



**JOINT MEETING OF THE BOARD OF DIRECTORS
FOR THE
SAN JOAQUIN COUNCIL OF GOVERNMENTS
AND
SJCOG, INC.**

555 E. Weber Avenue, Stockton, CA 95202

Thursday, February 28, 2019

Regular Board Meeting AT 4:00 PM

The San Joaquin Council of Governments is in compliance with the Americans with Disabilities Act of 1990 (42 U.S.C. # 12132) and the Ralph Brown Act (California Government Code # 54954.2) and will make all reasonable accommodations for the disabled to participate in employment, programs and facilities. Person requiring assistance or auxiliary aid in order to participate or persons wishing to store their bicycle safely during the meeting should contact Rebecca Calija at 235-0600 at least 24 hours prior to the meeting. Board Meetings, Committee Meetings and all Workshops are audio/video recorded by The San Joaquin Council of Governments.

*NOTE: Items identified with *SJCOG, Inc. are actions of SJCOG, Inc. acting as the designee of SJCOG pursuant to the San Joaquin County Habitat Conservation Plan for the acquisition, holding, administering and managing of real property pursuant to that plan.*

AGENDA

Board Conference Room

- 1. CALL TO ORDER / PLEDGE OF ALLEGIANCE / ROLL CALL:**
- 2. RECOGNITIONS / PRESENTATIONS: NONE**
- 3. PUBLIC COMMENTS:**

At this time, the public is invited to address the Board on any non-agendized item that is within the subject matter of this agency. There is a five minute maximum time limit. The determination of whether an item is within the subject matter, jurisdiction of the Council is a discretionary decision to be made by the Chair of the Council. If several speakers are commenting on the same issue, they should try to avoid repetition of views already expressed.

4. CONSENT CALENDAR:

All numbered consent calendar items listed will be acted upon under "one vote" unless specifically removed from the consent calendar by a member of the Board, a member of staff, or a member of the public. These are items:

- A. [Joint Meeting of the Board of Directors for the SJCOG & SJCOG, Inc. - Minutes, January 24, 2019](#) page 5
- B. [SJCOG - SJCOG Monthly Financial Report & Transportation Authority Monthly Investment Report](#) page 16
- C. [SJCOG - Federal Legislative Platform for 2019-20](#) page 113
- D. [SJCOG - 2019 Active Transportation Program Cycle 4 Regional Programming Recommendations](#) page 121
- E. [SJCOG, Inc. - Greenwood Road Convenience Store Project, Plan Participation and Habitat Classification Change](#) page 135
- F. [SJCOG, Inc. - Lathrop Road Telecommunications Tower Project, Plan Participation](#) page 143
- G. [SJCOG, Inc. - Roddan Winery Project, Plan Participation](#) page 149
- H. [SJCOG, Inc. - Serratos Truck Parking Project, Plan Participation](#) page 155

5. ACTION ITEMS:

- A. [SJCOG - Draft Fiscal Year 2019/20 Overall Work Program \(OWP\)](#) page 161
- B. [SJCOG - Fiscal Year 2019-20 Local Transportation Fund Estimate & Apportionment Schedule](#) page 168
- C. [SJCOG - SJCOG Boardmember for California Councils of Governments](#) page 178
- D. [SJCOG - SJCOG Board Appointments to Project Delivery Committee](#) page 180

6. DISCUSSION ITEMS:

- A. [SJCOG - San Joaquin One Voice Regional Priorities](#) page 182
- B. [SJCOG - Report on Series 2019 Bond Sale \(No Staff Report\)](#)

7. INFORMATION ITEMS:

- A. [SJCOG - Fixing America's Surface Transportation \(FAST\) Act Rescission](#) page 191
- B. [SJCOG - 2019 Measure K Ordinance and Expenditure Plan Amendment Process](#) page 194
- C. [SJCOG - You're invited! April 09, 2019 Speaker Series Event](#) page 198

8. CHAIR'S REPORT:

9. COUNCIL MEMBERS' REPORT:**10. EX-OFFICIO COUNCIL MEMBERS' REPORT:**

- A. Regional Transit District:**
- B. Caltrans District 10:**
- C. Port of Stockton:**

11. EXECUTIVE DIRECTOR'S REPORT:**12. ADJOURNMENT:**

Meeting adjourned to Thursday, March 28, 2019 at 4:00 PM, SJCOG Conference Room.

NOTE:

The agenda packet is available for public inspection in the SJCOG Office at 555 E. Weber Avenue during normal business hours. These documents are also available on the San Joaquin Council of Governments' website at www.sjcog.org subject to staff's ability to post the documents before the meeting.

PARKING:

For your convenience, parking is available at the SJCOG Regional Center off of Channel Street- Marked "Visitor" on the east side of the parking lot. There is additional parking available at Public Parking Lot K, located on American Street, just south of Weber Avenue. Additional metered parking is available on Weber Ave.

"SJCOG fully complies with Title VI of the Civil Rights Act of 1964 and related statutes and regulations in all programs and activities. For more information, or to file a Title VI related complaint see <http://www.sjcog.org> or call (209) 235-0600.

AGENDA ITEM **4A**



JOINT MEETING OF THE BOARD OF DIRECTORS FOR THE SAN JOAQUIN COUNCIL
OF GOVERNMENTS AND SJCOG, INC.
SJCOG Conference Room
555 E. Weber Avenue
Stockton, CA 95202

January 24, 2019

SPECIAL SJCOG BOARD MEETING AT 3:30 P.M.
REGULAR BOARD MEETING AT 4:00 P.M.

MINUTES

1. The Special Board meeting was called to order at 3:32 p.m. by Chair Rickman.

Roll Call:

Board Members Present:

Councilmember Andrade, Stockton; Mayor Dhaliwal, Lathrop; Councilmember Supervisor Elliott, SJC; Councilmember Jobrack, Stockton; Mayor Pro Tem Kuehne, Lodi; Supervisor Miller, SJC; Councilmember Murken, Escalon; Mayor Rickman, Tracy; Councilmember Singh, Manteca; Supervisor Winn, SJC; Vice Mayor Wright, Stockton; Vice Mayor Zuber, Ripon.

Ex-Officio Members Present:

Gary Giovanetti, SJRTD; Dan McElhinney, Caltrans.

Board Members Absent:

None.

Ex-Officio Members Absent:

Victor Mow, Port of Stockton.

Staff Members Present:

Andrew Chesley, Executive Director; Steve Dial, Deputy Executive Director; Diane Nguyen, Deputy Director; Rebecca Calija, Manager of Administrative Services; Vikram Sharma, Information Services Manager; Nicole Gorham, Senior Communications Officer; Gracie Orosco, Chief Accountant; Steve Mayo, Project Manager; Ryan Niblock, Senior Regional Planner; Kim Anderson, Senior Regional Planner; David Ripperda, Assistant Regional Planner; Yvette Davis, Senior Program Specialist; Christine Corrales, Associate Regional Planner; Michelle Prince, Assistant Regional Planner; Summer Lopez, Assistant Regional Planner; Joel Campos, Assistant Regional Planner; Stephanie Maynard, Administrative Analyst; Katy Castro, Administrative Clerk II; Melissa Ablang, Administrative Clerk II; Rosie Gutierrez, Office Administrator; Joseph Benapfl, Intern; Rod Attebery, Counsel.

2. **Closed Session:**

- A. Public Employee Performance Evaluation Pursuant to Government Code Section 54957: Executive Director
- B. Conference with Labor Negotiator Pursuant to Government Codes Section 54957.6:
Agency Designated Representative: Board Robert Rickman/Rod Attebery
Unrepresented Employee: Executive Director

3. **Report from Closed Session:**

Chair Rickman stated there is no reportable action coming out of closed session.

Chair Rickman announced Board members Elliott and Winn arrived during closed session.

4. **Recognitions/Presentations:**

Chair Rickman welcomed the newly appointed Board members: Stockton Vice-Mayor Dan Wright, Manteca Councilmember Gary Singh, Lathrop Mayor Sonny Dhaliwal, Stockton Councilmember Sol Jobrack and Acting District 10 Director Dan McElhinney.

Dan McElhinney said he has been with Caltrans over 31 years and briefly spoke on his background with Caltrans.

Dan Wright said he is looking forward to being a full-time COG Board member.

Gary Singh introduced himself and said he is looking forward to doing great things.

Sonny Dhaliwal said he is happy to be newly-appointed to the COG Board and looking forward to working with the Board.

Sol Jobrack introduced himself and said he is excited to be appointed to the COG Board.

5. **Public Comments:**

David Schwegel a volunteer for the Greater Sacramento Economic Council addressed the Board and said he is here to reinforce the importance of the Merced-to-Sacramento section of the California High Speed Rail project. Mr. Schwegel commented on ACE and the High Speed Rail Authority and said keep up the great work as a region.

6. **Consent Calendar Items:**

- A. Minutes: Joint meeting of the Board of Directors for SJCOG & SJCOG, Inc., September 27, 2018
- B. *SJCOG* Monthly Financial Report & Transportation Authority Monthly Investment Report
- C. *SJCOG* – Draft Transit Systems Performance Objectives for the Cities of Lodi and Manteca for FY 2018/19 – 2020/21
- D. *SJCOG* – Employee Handbook Educational Program and Lunch Break Policies
- E. *SJCOG* – Grant Award for the Affordable Housing Sustainable Communities (AHSC) Technical Assistance Program
- F. *SJCOG* – SJCOG Appointment to Regional Policy Council
- G. *SJCOG* – 2019 Federal Transportation Improvement Program (Type 2) Amendment#2
- H. *SJCOG* – San Joaquin Regional Transit District Measure K Loan Agreement Restructuring
- I. *SJCOG* – Citizens Advisory Committee Membership Appointments
- J. *SJCOG, Inc.* – Great Pacific Nut Company Project, Plan Participation and Habitat Classification Change
- K. *SJCOG, Inc.* – Stockton Regional Wastewater Control Facility Modifications Project, Plan Participation
- L. *SJCOG, Inc.* – State Route Highway 4 Monopole Project, Plan Participation

It was moved/seconded (Murken/Zuber) to approve the consent calendar as submitted. Motion passed unanimously (12/0).

7. **Action Items:**

A. *SJCOG* – Series 2019 Bond Resolution Approval

Steve Dial welcomed the newly appointed Board members. Mr. Dial presented this staff report using a Power Point presentation and spoke briefly on the COG Board's authorization to move forward to defease the \$75 million line of credit. Mr. Dial reviewed staff's action and noted all the documents are included with the staff report. Mr. Dial explained why the par amount is around \$64 million with the total amount under \$76 million. Mr. Dial announced S&P Global Ratings and Fitch Ratings were invited to take a tour of San Joaquin County and as a result ended with "AA" ratings with a stable outlook from both. Mr. Dial reviewed the next steps assuming everything goes as planned.

Boardmember Elliott commented on the par amount.

It was moved/seconded (Zuber/Wright) to adopt Resolution R-19-15 authorizing the issuance and sale of Measure K Sales Tax Bonds (Limited Tax Bonds), in a principal amount not to exceed \$70,000,000, execution and delivery of a fifth supplemental indenture, a purchase contract, an official statement and a continuing disclosure certificate, and the taking of all other actions necessary in connection with this transaction. Motion passed unanimously (12/0).

B. *SJCOG* - San Joaquin Regional Rail Commission Appointment

Andrew Chesley explained SJCOG is given the responsibility under the JPA for the SJRRC to appoint the Rail Commission members and spoke about the requirements in filling the vacancies. Mr. Chesley noted the City of Tracy has not had a member on the rail commission in two years and the City of Tracy has a desire to have someone from council to fill that seat. The City of Tracy has recommended Mayor Pro Tem Young. At the Executive Committee meeting the members discussed all the possibilities and took the action to appoint Mayor Pro Tem Young to fill the vacancy. Mr. Chesley explained the two terms that are due to expire and recommended to reappoint Mayor Zuber from Ripon and Councilmember Moorehead from Manteca for four years.

Boardmember Winn commented on having this discussion before and asked if the City of Tracy will have duplicate representation on the Rail Commission. Mr. Chesley explained Supervisor Elliott's present representation. Boardmember Winn expressed his concerns regarding cities having a seeming double representation on the rail commission.

Boardmember Jobrack echoed Boardmember Winn's comments and said he respects COG staff recommendations, however, feels City of Lathrop should be represented on the Rail Commission.

Boardmember Elliott supports the Executive Committee recommendations.

Boardmember Kuehne commented on the discussion at the Executive Committee meeting and stated no other recommendations were brought forward for consideration other than Mayor Pro Tem Young, therefore, on the executive level, this made good sense.

Chair Rickman spoke about Mayor Pro Tem Young's experience and the growing city of Tracy. Chair Rickman is in support of recommending Mayor Pro Tem Young.

Boardmember Andrade asked about city representation on the rail commission. Mr. Chesley explained the JPA and said not every jurisdiction is going to be represented on the SJRRC. Boardmember Andrade recommended, in the future, consider an additional seat on the SJRRC with a representative from City of Lathrop.

It was made/seconded (Kuehne/Miller) to renew appointments for Councilmember Moorehead and Mayor Zuber for four years. Motion passed unanimously (12/0).

It was made/seconded (Kuehne/Andrade) to appoint Mayor Pro Tem Young to fill the vacancy on the SJRRC for four years beginning February 1, 2019. (2) and; moving forward to discuss a seventh seat on the SJRRC. Motion passed (10/2) with Supervisors Winn and Miller casting a no vote.

Chair Rickman congratulated Mayor Pro Tem Young and thanked her for attending the Board meeting. Chair Rickman thanked the Board for their trust and confidence on behalf of City of Tracy.

C. *SJCOG* - Federal Legislative Platform for 2019-20

Nicole Gorham welcomed the newly appointed Board members. Ms. Gorham presented this item using a Power Point presentation. Ms. Gorham stated the platform was developed to coincide with the new two-year legislative cycle and somewhat of a new endeavor for SJCOG. The Board has taken actions on policy issues and priorities previously as standalone issues or as part of One Voice® effort, staff never formalized them in a platform in the beginning of the year. Ms. Gorham explained why staff has developed a legislative platform this year.

Ms. Gorham reviewed several issues for Boards consideration. A new addition is the Automated and Connected Vehicles and will be very important in the upcoming discussions. Staff received comments from the TAC members on this item and felt that language was too restrictive to local jurisdictions and recommended the language to be more inclusive. The county staff proposed new language to say "(R)egional organizations should have the opportunity to work in cooperation with cities and counties in the testing of AVs and CVs, and planning for their assimilation into the transportation system." COG staff is fine with this modification and recommends it be part of your action to adopt the legislative platform. Ms. Gorham reviewed the committee actions listed in the staff report.

Gary Giovanetti asked why staff wants to recommend the Regional Transportation Plan (RTP) be a longer timeframe than the current four-year timeframe. Andrew Chesley explained the RTP, at a four-year timeframe, is a significant investment in financial and staff resources. Changing the RTP timeframe to a five or six-year timeframe would be consistent with our air quality responsibilities, to provide a better investment of our dollars,

and provide a more long-range perspective for transportation planning. Mr. Giovanetti commented on the proposal language six to ten-year cycle. Mr. Chesley believes a ten-year plan is appropriate and shorter timeframe makes better sense. Mr. Giovanetti suggested having the RTP timeframe clarified before the Board takes action. Mr. Chesley said staff will be fine with the five to seven-year timeframe.

Boardmember Miller asked if it will be a problem if we wait to take action on this item to allow for more local agency collaboration. Ms. Gorham said it is not a problem to delay this item for a month.

Boardmember Elliott suggested flexibility in the RTP cycle.

Mr. Chesley said he will get some information on Automatous Vehicles to the full Board.

After considerable discussion the Board voted to bring this item back in February.

It was moved/seconded (Kuehne/Miller) to table this item for February. Motion passed unanimously (12/0).

8. **Discussion Items:**

A. *SJCOG* – FY 2019-20 Local Transportation Fund Estimate & Apportionment Schedule

Steve Dial presented this item stating the LTF is a ¼ cent of the 7 ¼ cents retail sales and use tax collected statewide. The ¼ cent is collected by the California Department of Tax and Fee Administration (CDTFA) and returned to each county according to the amount of tax collected in that county. The tax collected is redistributed by the SJCOG based upon various statutory provisions in the Transportation Development Act (TDA). Mr. Dial explained the challenges determining the revenue estimate because of the Wayfair, Inc. decision and the sales tax distribution process of the CDFTA that will be some impact.

Staff will be recommending an FY 2019-20 revenue estimate of approximately \$34.8 million, an increase of 5.07% over the current year's estimate. This amount may change modestly following the receipt of the January 2019 payment.

Mr. Dial noted the other part of the equation is the apportionment schedule that takes the revenue and distributes it by the statutory requirements stated in the TDA. Table 1 displays the recommendations for distribution of the revenue estimate.

This item was for discussion only.

B. *SJCOG* – Proposed Modifications to Draft Paper on Potential of Local Transportation Fund Policy Change Regarding Public Transit and Road and Street Claims

Andrew Chesley presented this item using a Power Point presentation. Mr. Chesley spoke briefly on the background and he stated staff has taken small steps to address the funding issues with the two major transit providers in San Joaquin County. The COG Board gave staff direction to look into ways to modify out existing transit distribution and come back with solutions that would eliminate the potential of these issues rising again. Mr. Chesley

said the effort here is to look at an option which will not have an impact from a request from the Rail Commission impacting the total amount of money that is available for the Transit District.

Mr. Chesley presented four options to the Board and he stated in the near future staff anticipates that the issue may rise again for a variety of reasons.

Boardmember Jobrack asked what was the reason for 25% in option #4. Mr. Chesley said the 25% is a judgement call, this scenario was just to provide enough money that would be attractive. Boardmember Jobrack commented on avoiding repetitious service.

Boardmember Zuber commented on #2 and #3 and asked what if one of the cities cannot spend 50% on transportation. Mr. Chesley said the city can decide to expand their public transit systems and give that money to Rail Commission and to RTD for more intercity service, or they can bank the money for future use.

Boardmember Zuber suggested looking at the way RTD uses Local Transportation Funds.

Boardmember Kuehne commented that City of Lodi uses all their LTF and supports option #2. He also agrees with Boardmember Zuber's comment to raise the small city population to 50,000.

Boardmember Jobrack asked about the impact of SB 1 vs. the loss of LTF funding. Mr. Chesley answered in general it increases gas tax funding to locals by 87%, however, it varies between jurisdictions in San Joaquin County.

Boardmember Winn expressed his concerns with the lack of transit in his part of the county, the tax payers' money and the uncertainties in regards to cost.

****Boardmember Kuehne left during this discussion.**

Donna DeMartino welcomed the new Board members. Ms. DeMartino addressed the Board on the four proposed options that have been presented. Ms. DeMartino said as a public transit provider she would like some long term solutions come out of these discussions. SJRRC and RTD want some long term stable reliable funding, not knowing from year to year makes it difficult for both of us. Ms. DeMartino supports the idea of consolidation but need more time to work out the proposal details before RTD can support the consolidation proposal. RTD would prefer it is a voluntary contractual relationship between RTD and the cities. She does not believe any of the options presented today by COG staff will address the ongoing bus/rail situation. Ms. DeMartino stated both of the regional operator's bus/rail cannot support any of the options presented tonight. Ms. DeMartino commented that the Regional Rail Executive Director discussed this matter many times and she does not want growth in the rail program to come at a cost in reducing bus services. Ms. DeMartino requested that COG staff give the Regional Rail and RTD the opportunity to develop proposals that would protect existing essential services while also helping us plan for the future.

****Boardmember Winn left during this discussion.**

There was a lengthy discussion among board members regarding the four options that were presented, the challenges, impacts and having some flexibility. A few board members expressed concerns regarding the smaller cities.

Boardmember Miller would like to see other options to consider after COG staff solicits inputs and works with RTD and the Regional Rail.

This information was for discussion only.

C. *SJCOG* - SB 150 Report from California Air Resource Board

Ryan Niblock stated this item is for discussion only, and gave a brief update on the SB 150 stating the bill is meant to assess progress made by each MPO in meeting the regional GHG emission reduction targets. SJCOG has met and exceeded all its GHG reduction targets with each of its RTP/SCS, in fact all the MPO's in the state have met their SB 375 targets. However, in SB 150 report drafted by CARB they conclude that the state is not on track to meet its GHG reduction, based on progress made to date.

COG staff urges ARB to get more realistic about strategies that can meet the need of respective GHG and get realistic about the process.

In San Joaquin Valley the number one thing we can do for GHG is to shorten the commutes. California is in a housing crisis, and the lack of affordable housing near jobs is a major contributor to the commute patterns. Unfortunately, resources around the development of affordable housing have been woefully inadequate. The most impact when it comes to GHG reduction over the last several decades has been technology. The Valley has recommended that the report that goes to the legislatures to seek a legislative solution to invest directly in ARB as oppose to monitoring what is happening with technology.

COG staff is continuing dialogue with ARB staff, in addition each of the valley MPO's and electives will be going to our valley voice trip in a few months where they will be meeting with key members of legislature and this will be one of the discussion items.

Boardmember Miller asked if there is a state legislature platform being developed. Andrew Chesley answered no. Boardmember Miller feels the conversation in regards to incentivizing companies who have a certain percentage of employees that are commuting long distances and contributing to our air quality problems and perhaps incentivizing those companies to relocate closer to where their employees live. She said we should think very carefully about the platform that we want to advance on the state level that could provide some assistance and relief to not just our region but all the valley.

Boardmember Elliott supports looking at other ways to reduce GHG emissions and commented on economic development. He sits on the board of the San Joaquin Valley Air Pollution Control District and this board also takes exception to some of CARBs positions, we will support what they are doing as long as it supports the Air District goals which is to improve the quality of the air for valley residents. We need to look at a variety of ways to reach these goals and support the approach staff is taking.

Gary Giovanetti asked if we are being accountable for pass through traffic. Mr. Niblock answered when we calculate our GHG number in our RTP we are able to remove pass through trips, however, it does not change the fact that what is coming out of those vehicles is still up in the atmosphere and said no it is not really accounted for or being considered.

Chair Rickman agrees with comments received and recommended talking to the city planning commissioners, to see what local cities can do with some of the things that prohibit us from expanding our infrastructure.

This item is for discussion only.

9. Information Items:

- A. *SJCOG* – FY 2019-20 Overall Work Program Schedule
- B. *SJCOG, Inc.* - California Department of Fish and Wildlife (CDFW) - California Environmental Quality Act (CEQA) Fees

These items were for information only.

10. Chair's Report:

Chair Rickman welcomed the newly appointed COG Board members and looks forward to working with them.

11. Council Members' Report: None.

12. Ex-Officio Council Members' Report:

A. San Joaquin Regional Transit District

Gary Giovanetti announced on January 27 RTD is opening the new Union Transfer Station in south Stockton located next to Rancho San Miguel. Grand opening is March 1st from 4:00 to 7:00 at the San Joaquin County Fairgrounds. RTD was one of the first agencies in the nation to have all electric buses for Bus Rapid Transit route. They expect over 200 passengers to connect at the Union Transfer Station annually. He passed around upcoming save the dates information.

Mr. Giovanetti announced on January 27, 2019 routes are being changed, also on January 27 we will make adjustments to some of Stockton's Metropolitan area local bus routes in response to passenger's comments. RTD plans on having local bus routes all electric by 2026.

Mr. Giovanetti announced the Van Go Pilot program scheduled for Monday, March 25. The Van Go Pilot program has been available in northern San Joaquin County since October 2018 as a limited pilot program. This is an Uber like service, fares are substantially reduced, operated by licensed contracted agents and all vehicles will have accessibility for the disadvantage.

Mr. Giovanetti announced Rosa Parks Day Commemoration February 2-4. As of a result of this 2018 dedication American Public Transit Association awarded RTD community service award for this recognition.

Mr. Giovanetti announced the Chinese New Year Parade is Sunday, March 3, 2019 from 10:00 a.m. to 12:00 p.m. Downtown Stockton and featuring all electric buses.

C. Caltrans District 10

Dan McElhinney said CHP reminds everyone during heavy rain and winter storms to drive slow for the Work Zone. Caltrans has roughly 800 employees covering the eight counties and about 300 in maintenance so be careful and drive safe. He thanked the board members for their leadership, they are doing a fantastic job and he is very impressed. Also, Andrew Chesley is amazing and doing a great job, we are lucky to have him.

Mr. McElhinney mentioned the new Governor Newsom and Caltrans Director Berman and reminded everyone about safety first.

The quarterly Mile Marker is Caltrans Performance Report and goals, if interested it is on Caltrans website.

Also, if you have a customer service request there is a link provided to report any issues. Mr. McElhinney said on the website you can view the joint efforts on projects in San Joaquin County.

On March 8 is the Contractors Boot camp for businesses at Ag Center in Stockton and will include education, bid opportunities, compliance for federal compliance, bond insurance, requirements with state. There are 100 signed up online and have at least 5 major prime contractors listed in the district 10 area.

Lastly, CTC is meeting January 30-31 in Sacramento to vote and approve the ATP candidates that made the final cut. There were over 550 applications statewide asking for \$2.2 million with only \$440 million available. Two of our projects made it into the final 45 for funding at the end of the month the Stockton SRTS Improvement project which will receive \$2.8 million ATP funding at the end of the month. The other project is the California Streets Separated Bikeway project at \$4.3 million.

D. Port of Stockton

No report.

13. **Executive Director's Report:**

Andrew Chesley welcomed the newly appointed Board members and informed them there is a new Board member binder and an orientation booklet placed at their seat. Andrew Chesley announced he would like to schedule a one-on-one orientation with the new board members and later schedule a larger orientation to cover a full range of activities at COG with existing members who are experienced in how decisions are made. He thanked them for volunteering their time as an elected official, it is appreciated.

Mr. Chesley welcomed Caltrans District 10 Interim Director, Dan McElhinney who has been part of the leadership team at Caltrans for many years.

Mr. Chesley announced Steve Heminger, Director, Executive Director for MTC is retiring effective March 1, 2019. Therese McMillan former acting administrator with FTA will replace

him as the new Executive Director, she has a lot of experience and it will be great to have her back in northern California.

Mr. Chesley invites board members to contact him with any concerns, comments and requests.

14. **Adjournment:**

Meeting was adjourned at 6:47 p.m. The next meeting will be held Thursday, February 28, 2019 at 4:00 p.m. in the SJCOG Conference Room.

AGENDA ITEM **4B**



February 2019
SJCOG Board

STAFF REPORT

SUBJECT: SJCOG Monthly Financial Report &
Transportation Authority Monthly Investment
Report

RECOMMENDED ACTION: Motion to Receive and File the Reports

Budget Overview

Budget Balance as of January 31, 2019

FY 18-19 Approved Budget

Year to Date Expended

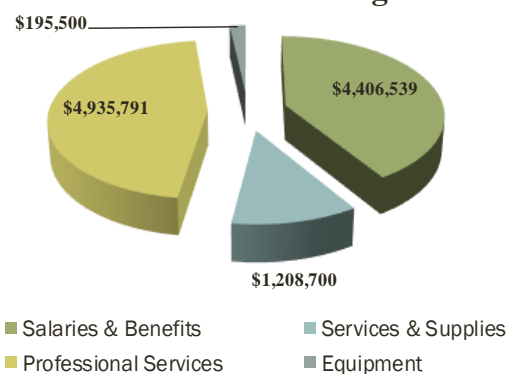
Budget Remaining

	\$10,746,530
\$	4,152,966
	\$6,593,564

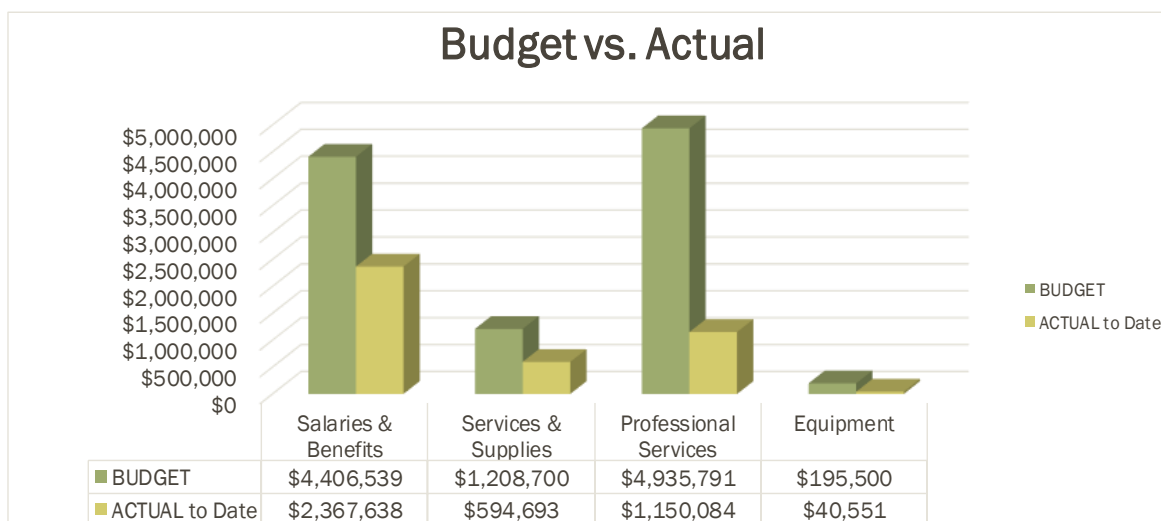
2018-2019 Budget

BUDGET	Salaries & Benefits	\$4,406,539
	Services & Supplies	\$1,208,700
	Professional Services	\$4,935,791
	Equipment	\$195,500
	Total Budget	\$10,746,530
ACTUAL to Date	Salaries & Benefits	\$2,367,638
	Services & Supplies	\$594,693
	Professional Services	\$1,150,084
	Equipment	\$40,551
	Total Expended to Date	\$ 4,152,966

2018-19 Annual Budget



Budget vs. Actual



SAN JOAQUIN COUNCIL OF GOVERNMENTS
FY 2018/19 ANNUAL FINANCIAL PLAN
(Adopted 3/22/18)
Through January 31, 2019
58.3%

DESCRIPTION	APPROVED BUDGET	THIS MONTH	YTD EXPEND.	% SPENT	BUDGET REMAINING	COMMENT & CONTROL BALANCE
Salaries & Benefits						
Salaries	\$ 3,072,953	\$ 230,962	1,675,022	54.5%	1,397,931	
Benefits	\$ 1,333,586	\$ 124,851	692,617	51.9%	640,969	
	4,406,539	355,813	2,367,638	53.7%	2,038,901	
Services & Supplies						
Office Expense	256,200	19,139	159,216	62.1%	96,984	
Communications	66,000	3,711	27,494	41.7%	38,506	
Memberships	56,000	268	38,430	68.6%	17,570	>10% HIGH-SEE COMMENTS
Maintenance - Equipment	13,000	308	5,851	45.0%	7,149	
Rents & leases - Equipment	225,000	11,123	96,053	42.7%	128,947	
Transportation & Travel	114,500	8,083	46,696	40.8%	67,804	
Publications & Legal Notice	10,000	0	1,227	12.3%	8,773	
Casualty/Liability/Auto Insurance	108,000	0	118,864	110.1%	-10,864	>10% HIGH-SEE COMMENTS
Building Maintenance	185,000	13,237	100,862	54.5%	84,138	
Building Debt Service - Principle & Interest	175,000	0	0	0.0%	175,000	
Miscellaneous	0	0	0	N/A	0	
	1,208,700	55,868	594,693	49.2%	806,653	
Consultant Contracts						
Professional & Special Services	4,935,791	217,951	1,150,084	23.3%	3,785,707	
	4,935,791	217,951	1,150,084	23.3%	3,785,707	
Fixed Assets						
Equipment	195,500	40,551	40,551	20.7%	154,949	
Total	10,746,530	670,182	4,152,966	38.6%	6,593,564	

Summary of Monthly Budget Report (January 31, 58.3% of FY)

The General Fund had the following expenditures for the month of January 31, 2019.

Salaries and Benefits are under at 53.7%

Memberships are high due to yearly membership dues paid at the beginning of the year.

Casualty/Liability/Auto Insurance are over budget due to payment of one-time annual premiums.

In addition, there was unexpected costs due to flooding of the building.

The budget is below the straight-line target at 38.6%

LOAN STATUS REPORT AS OF 01/31/19						
		Authorized	Drawn	Loan Balance	Interest Balance	Maturity Date
Rail	Consolidated Loan	21,167,838.34	21,167,838.34	18,054,522.34		07/01/2030
Port of Stockton	Navy Dr Widening	1,297,100.00	1,297,100.00	1,093,629.86		07/10/2021
Port of Stockton	Navy Dr Widening Interest				52,956.64	07/10/2021
SJRTD	RTD MK Bond Loan	14,500,000.00	14,500,000.00	13,800,000.00		01/01/2032
SJRTD Interest	RTD MK Bond Loan				222,168.89	01/01/2032
Stockton Metro Airport	SMA MK Bond Loan	9,700,000.00	3,564,828.38	3,564,828.38		06/30/2020
Stockton Metro Airport Interest	SMA MK Bond Loan				83,529.00	06/30/2020
City of Stockton-Thornton	Thornton Road Widening Bond Loan	14,500,000.00	10,667,082.58	10,667,082.58		06/30/2026
City of Stockton-Thornton Interest	Thornton Road Widening Bond Loan Interest				429,266.92	06/30/2026
			To be deducted from future RA			
City of Stockton-Hammer	Hammer Lane Widening Bond Loan	9,500,000.00	5,373,625.36	5,373,625.36		06/30/2026
City of Stockton-Hammer Interest	Hammer Lane Widening Bond Loan Interest				191,247.36	06/30/2026
			To be deducted from future RA			
Stockton	Sperry Rd Advance	6,320,000.00	5,609,741.49	To be deducted from future RA		10/01/2014
Stockton	French Camp Rd I-5 Interchange	1,290,000.00	800,000.00	Paid in Full 03/31/16		04/01/2016
Stockton Interest	French Camp Rd I-5 Interchange			Paid in Full 03/31/16		04/01/2016
Port of Stockton	MH580 Barge Modification	1,500,000.00	1,500,000.00	Paid in Full 07/01/15		07/01/2015
Port of Stockton Interest	Interest on MH580 Barge Modification			Paid in Full 07/01/15		07/01/2015
Stockton Interest	Sperry Rd Advance Interest			Paid in Full 10/01/14		10/01/2014
Stockton	North Stockton Grade Separation	23,362,173.00	17,307,862.15	Paid in Full 07/01/14		07/01/2021
Rail	MK 10 Year Promissory Note	10,000,000.00	8,256,676.58	Paid in Full 07/01/14		07/01/2021
Rail	Line of Credit	12,000,000.00	12,500,000.00	Paid in Full 07/01/14		07/01/2023
S.J. County	MK LSR Advance	11,500,000.00	9,647,678.00	Paid in Full 06/30/14		06/30/2014
Stockton	MK LSR Advance	6,543,237.84	6,543,237.84	Paid in Full 06/30/14		06/30/2014
Stockton	MKR Otto Drive/ I-5 Interchange	863,589.00	646,792.94	Paid in Full 08/02/13		12/02/2013
Stockton Interest	Interest on MKR Otto Drive/ I-5 Interchange		111,063.04	Paid in Full 08/02/13		12/02/2013
Port of Stockton	Navy Drive/BKF	800,000.00	624,164.15	Paid in Full 07/10/17		2 yr maturity
Port of Stockton Interest	Navy Drive/BKF			Paid in Full 07/10/17		after final draw
Port of Stockton	Sanguinetti Property	602,900.00	602,900.00	Paid in Full 10/10/18		10/10/2018
Port of Stockton	Sanguinetti Property Interest			Paid in Full 10/10/18		10/10/2018
				52,553,688.52	979,168.81	

Loan Status Report

Beginning with the original Measure K program, SJCOG has loaned member agencies funds to advance various projects throughout San Joaquin County.

SJCOG and the San Joaquin Regional Rail Commission have structured the two outstanding loan agreements to improve cash flow and there is less reliance on the line of credit. The two outstanding loans refinanced and consolidated were the loan to purchase property for a new ACE maintenance facility and a line of credit to help with cash flow.

The Port of Stockton was approved a \$4 million loan for channel deepening environmental work. This total authorization was repurposed several times, reprogramming \$1.5 million for the Marine Highway 580 barge modification project, the Navy Drive/BNSF design work and a real estate transaction. In April of 2014, the SJCOG Board approved the Port of Stockton to redirect a portion of their previously approved \$4.2 million loan for a real estate transaction at the Port. The original loan was left with \$1,297,100 to be used for previously stated purposes. The Port requested that the Board approve the remaining \$1,207,100 to be used for the Navy Drive Widening project. The Board approved the modification to the Port's original Measure K loan allowing the Port to use the remaining funds for the Navy Drive Widening project.

On July 2, 2014, the San Joaquin County Transportation Authority, issued Measure K Sales Tax Revenue bonds the par amount of \$49,245,000 to fund a program of projects to advance funding for a number of San Joaquin County projects. San Joaquin RTD requested \$14.5 million to augment funding for the Regional Transit Center. In addition, Stockton has been approved for \$14.5 million for the Thornton Road widening and \$9.5 million for the Hammer Lane widening regional arterial projects. The Stockton Metro Airport has also been approved for \$9.7 million of funding for terminal expansion and modernization projects

Investment Recap as of 01/31/2019			
F&M Bank (GF/MK/RTIF)	F&M Bank (SJCOG, Inc.)	LAIF	County Pool
\$ 19,753,262.69	\$ 27,377,301.88	\$ 96,096.23	\$ 318.00
Bank of America Line of Credit			
	Established	Closing Market Value	Interest Rate
	03/01/2013	\$ 75,000,000.00	2.986250
Raymond James			<i>Exhibit A</i>
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
SJ County LTA 45925876	04/09/2012	\$ 4,279,291.12	0.55%
California Asset Management Program (CAMP)			<i>Exhibit B</i>
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
2014 MK Tax Rev Bonds Proj Fund 58-24	07/02/2014	\$ 93,860.89	
2014 MK Tax Rev Bonds Cap Fund 58-26	07/02/2014	\$ 1,932,785.96	
2017 Principal 58-30	04/03/2017	\$ 5,245,770.06	
2017 Interest 58-31	04/03/2017	\$ 4,128,758.02	
2011 Released Reserve 58-32	04/03/2017	\$ 8,728,759.57	2.35%
BANA LOC Disbursement 619-00	03/01/2013	\$ 349.16	
2014 MK Tax Rev Bonds Principle 619-01	07/02/2014	\$ 4,378.62	
2014 MK Tax Rev Bonds Interest 619-02	07/02/2014	\$ 925,953.01	
Total CAMP		\$ 21,060,615.29	
California Asset Management Program (CAMP) SJCOG, Inc.			<i>Exhibit C</i>
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
Jaques Preserve 6033-000	06/01/2012	\$ 15,730,595.68	2.48%
Public Financial Management (PFM)			<i>Exhibit D</i>
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
San Joaquin Transit Authority 76990300	04/30/2011	\$ 99,057,757.31	2.43%
	Closing Cash Balance	\$83,191.55	

RAYMOND JAMES®

SJ Cnty Local Transportation Auth Account Summary

Account No. 45925876

Closing Value \$4,279,291.12



SAN JOAQUIN COUNTY LOCAL
TRANSPORTATION AUTHORITY
555 E WEBER AVE
STOCKTON CA 95202-3016552



BRYAN HICKINGBOTTOM

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Raymond James Client Services | 800-647-SERV (7378)

Monday - Friday 8 a.m. to 9 p.m. ET

Online Account Access | raymondjames.com/clientaccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.**Secondary:** Income with a medium risk tolerance and a time horizon less than 5 years.

Activity

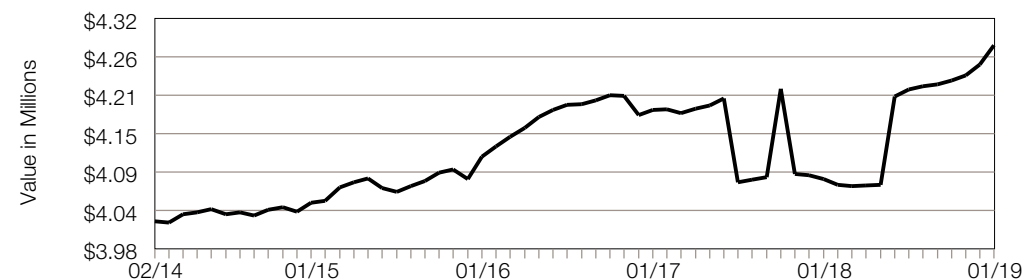
	This Statement		Year to Date	
Beginning Balance	\$	4,251,642.13	\$	4,251,642.13
Deposits	\$	0.00	\$	0.00
Income	\$	10,051.32	\$	10,051.32
Withdrawals	\$	0.00	\$	0.00
Expenses	\$	0.00	\$	0.00
Change in Value	\$	17,597.67	\$	17,597.67
Ending Balance	\$	4,279,291.12	\$	4,279,291.12

Dollar-Weighted Performance

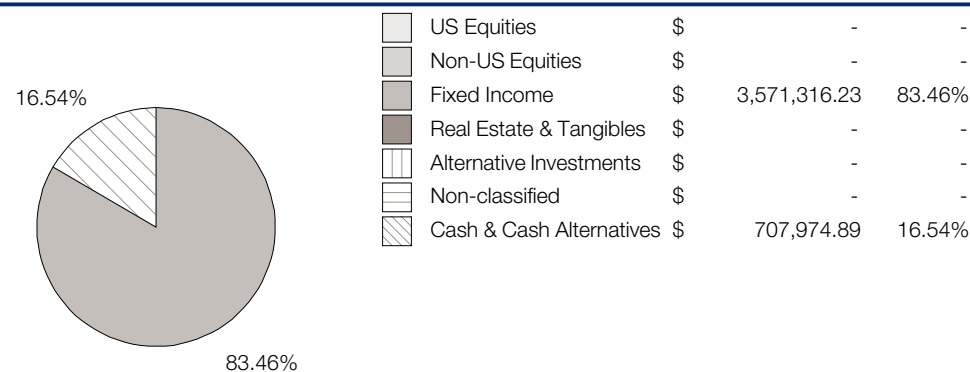
See Understanding Your Statement for important information about these calculations.

Performance	YTD	2018	2017
Inception 04/09/12	0.55%	4.00%	(2.10)%

Value Over Time



Asset Allocation Analysis





Understanding Your Statement

SJ Cnty Local Transportation Auth Account No. 45925876

Need help navigating your statement? Visit <http://raymondjames.com/statements/comp> for a guide.

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provided by MSRB rules, including how to file a complaint with the appropriate regulatory authority. For more information, visit <https://www.sec.gov/> and <http://www.msrb.org/>.

Availability of Free Credit, Bank Deposit Program, and Shares of the Cash Sweep Money Market Mutual Fund Balance - You have the right to receive, in the normal course of business, any free credit balance, bank deposit program balance, the net asset value of shares of the cash sweep money market mutual fund balance, and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

Third Party Payments Disclosure - In addition to the fees you pay directly for the services offered by Raymond James and your advisor, Raymond James receives fees from various sources. For more information on fees and expenses, please see <https://raymondjames.com/legal-disclosures/third-party-payments>.

Cost Basis - Effective January 1, 2011, Raymond James reports adjusted cost basis for tax lots of securities covered by the Emergency Economic Stabilization Act of 2008 to the IRS on Form 1099-B. These tax lots are indicated by a "c." Raymond James will default to the first-in, first-out (FIFO) cost basis accounting method for trades and transfers unless a different method has been selected.

For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy. Information for uncovered positions will not be reported to the IRS.

Gain or loss will only be calculated for tax lots that have cost basis. Gain or loss information may or may not reflect adjusted cost for return of principal/capital or accretion/amortization. Tax lots where the cost basis is true zero, displayed as 0.00, are included in cost calculations. "Gain or (loss) Pct" is calculated utilizing total cost basis.



Understanding Your Statement (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

Missing basis is not included in cost calculations. Please contact your financial advisor to have missing cost basis information added to your account.

The cost basis, proceeds, or gain/loss information reported has been adjusted to account for a disallowed loss from a wash sale. These adjustments are indicated by a "w" on the affected taxlots. A wash sale occurs when a security is sold for a loss and is re-purchased either 30 days before or after the sell.

Cost basis information for uncovered securities or tax lots will not be reported to the IRS; it is displayed for your information only and should not be relied upon for tax reporting purposes. Past performance is not a guarantee of future results. Market valuations may have been obtained from third-party sources and Raymond James cannot guarantee its accuracy or completeness.

For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

Unrealized gains or losses are not calculated for depreciated gifted securities, referred to as dual basis, indicated by a "d." Both Total Cost and Gift FMV exist, as the actual gain/loss cannot be determined until the position is sold.

Reinvestments of dividend or capital gain distributions are excluded from Amount Invested but are included in Total Cost Basis. For any security in which a client has elected the average cost reporting method, the Amount Invested will utilize the average cost per share of all tax lots to calculate amount invested.

Mutual fund tax lots are displayed as one total position and may include covered and non-covered tax lots some of which could be adjusted for wash sales. Sold mutual fund shares that were purchased through reinvestments are combined and shown with a purchase date of "various."

Adjustments made to cost basis throughout the year may cause the information displayed on your client statement to differ from what is reported on the 1099-B which is provided to the IRS at the end of the year.

Please refer to the fixed income and alternative investment disclosures for additional cost basis information on those securities.

Client Interest Program - The Client Interest Program (CIP) is an on-demand alternative for client cash that is held for future investment. As required by the U.S. Securities and Exchange Commission Rule 15c3-3, "The Customer Protection Rule," Raymond James segregates client cash from firm cash. The client cash that is set aside is required to be held in bank accounts or in certain high-quality U.S. Government securities. CIP balances are included in the coverage provided by the Securities Investor Protection Corporation (SIPC) and excess SIPC. The CIP rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

As a reminder, Raymond James may modify or amend the Cash Sweep Program including the terms, conditions and availability of any Cash Sweep option at any time in its sole discretion by providing you with thirty (30) days' prior notice, or in some cases, as set forth in your account opening documentation, no prior notice.

Dollar-Weighted Performance Reporting - The dollar-weighted performance results represented in this statement are based on performance calculations that take into account the impact of deposits and withdrawals. Because these cash flows are beyond the control of the advisor, they should not be used to evaluate his/her performance. Returns exclude some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account. Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Fixed Income Investments - Fixed income securities, including brokered CDs, are priced using evaluations, which may be matrix- or model-based, and do not necessarily reflect actual trades. These price evaluations suggest current estimated market values, which may be significantly higher or lower than the amount you would pay (receive) in an actual purchase (sale) of the security. These estimates, which are obtained from various sources, assume normal market conditions and are based on large volume transactions. Market prices of fixed income securities may be affected by several risks, including without limitation: interest rate risk - a rise (fall) in interest rates may reduce (increase) the value of your investment, default or credit risk - the issuer's ability to make interest and principal payments, and illiquidity risk - the inability to sell bonds promptly prior to maturity with minimal loss of principal. An overview of these and other risks is available at <https://www.raymondjames.com>, <http://www.finra.org>, <https://emma.msrb.org>, and <http://investinginbonds.com>.

Investors interested in regular updates about individual municipal securities can sign up on EMMA (<https://emma.msrb.org>) to receive e-mail alerts when disclosure documents are posted on the website. Investors who track particular bonds identified by their unique "CUSIP" numbers can receive an e-mail notification from EMMA every time a new disclosure document is posted for that security. These documents can include annual and other periodic financial filings, operating data and other types of material events. To sign up for an alert, enter a nine-digit CUSIP number into the "Muni Search" function of EMMA.

Securities ratings, provided by independent nationally recognized statistical organizations, also called Ratings Agencies, are appraisals of the financial stability of a particular issuer and its ability to pay income and return principal on your investment. Although they can assist investors in evaluating the credit worthiness of an issuer, ratings are not recommendations to buy, sell or hold a security, nor do ratings remove market risk. In addition, ratings are subject to review, revision, suspension, reduction or withdrawal at any time, and any of these changes in ratings may affect the current market value of your investment. A Rating Agency may also place an issuer under review or credit watch which may be another indicator of a future rating change. Generally, higher yields and/or lower ratings reflect higher perceived credit risk. News events relating to a particular issuer may generally impact the market price, and consequently the yield, of that issuer's securities, even if their rating has not yet changed. Securities with the same rating can actually trade at significantly different prices. The



Understanding Your Statement (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

absence of a rating may indicate that the issuer has not requested a rating evaluation, insufficient data exists on the issuer to derive a rating, or that a rating request was denied or removed. Non-rated securities are speculative in nature and are less liquid. Raymond James trade confirmations, online accounts and monthly statements display only the ratings of those Rating Agencies to which Raymond James subscribes. For more information on ratings, please visit <https://www.moodys.com>, <http://www.standardandpoors.com> and <https://www.fitchratings.com>. Individual investors may request Moody's and/or S&P credit reports from their financial advisors. Additionally, Fitch reports are available for municipal bonds.

Certificates of Deposit (CDs) purchased through a securities broker and held in a brokerage account are considered deposits with the issuing institution and are insured by the Federal Deposit Insurance Company (FDIC), an independent agency of the U.S. government. FDIC insurance covers up to \$250,000 (including principal and interest) for deposits held in different ownership categories, including single accounts, joint accounts, trust accounts, IRAs, and certain other retirement accounts, per issuer. If you purchased this CD at a premium to par, the premium is not FDIC insured. Certificate of Deposit Disclosure Statement is available at <https://www.raymondjames.com/liquid.htm>. For more information, please visit <https://www.fdic.gov>.

Mortgage-backed securities and Collateralized Mortgage Obligations (CMOs) are priced based on average life. The actual maturity date may be shorter than stated. For more information, please review FINRA's Investor's Guide to Mortgage Securities and CMOs at <http://www.finra.org>.

Foreign bonds are subject to additional risks, including without limitation, currency fluctuations, differing accounting standards, political and economic instability, and changes in tax laws.

The cost basis for Original Issue Discount (OID) bonds and municipal bonds purchased at a premium may or may not have been adjusted using the constant yield method, providing an approximation of the adjusted cost basis and unrealized gains or losses. Cost basis information is displayed for your information only and should not be relied upon for tax reporting purposes. You should consult your tax advisor to ensure proper tax reporting.

Accrued interest for Fixed Income positions is not included in the total position value or the account summary total. Accrued interest is the interest earned but not yet paid on the bond since the principal investment or since the previous coupon payment if there has been one already. In most cases, it is calculated from the date of the last coupon payment (or dated date) through the last day of the month.

Future Payments - Cash and stock dividends, interest and principal payment information are provided to Raymond James by outside vendors. The information is believed to be accurate; however, because future payments listed may not represent all dividends, interest and/or principal that will be paid into your account, the information should be used as an estimate only. Dividends and interest payments are not included as part of your portfolio value; principal payments are included in your total portfolio value.

Raymond James Bank Deposit Program - The Raymond James Bank Deposit Program is a multibank cash sweep program that deposits available cash in your brokerage account into interest-bearing deposit accounts at one or more banks. Raymond James Bank Deposit Program balances are insured solely by the Federal Deposit Insurance Corporation (FDIC), subject to FDIC limitations and guidelines, which are explained at <https://www.fdic.gov>.

The Raymond James Bank Deposit Program rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in

the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been added to the program in the last 90 days. You have the right to designate any bank in the program as ineligible to receive your funds by contacting your financial advisor.

More information about the Bank Deposit Program, including the current Bank Priority Lists, is available at <https://www.raymondjames.com/rjbdp>.

As a reminder, Raymond James may modify or amend the Cash Sweep Program including the terms, conditions and availability of any Cash Sweep option at any time in its sole discretion by providing you with thirty (30) days' prior notice, or in some cases, as set forth in your account opening documentation, no prior notice.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.



Understanding Your Statement (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

Asset Allocation Analysis - This analysis is for informational purposes only and is intended to be used as part of a complete portfolio review with your financial advisor. The data provided in the asset allocation analysis is subject to inherent limitations and is not guaranteed to represent actual asset class exposure(s) within your account(s) at the time of calculation. See <https://clientaccess.rjf.com/faq/#assetallocation> to learn more. Raymond James and Morningstar data are subject to the availability of fund filings as well as internal analysis and may not represent real-time allocations.

The Cash & Cash Alternatives asset class represents cash and money market holdings, as well as cash allocations contained in mutual funds, annuities, and other investment products. For an actual cash value, please refer to the holdings sections of the Client Statement.

Due to rounding, the sum of the broad classes may not exactly match the total assets value.



Cash & Cash Alternatives

Raymond James Bank Deposit Program ⓘ

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program ⓘ - Selected Sweep Option				
Raymond James Bank N.A.		\$245,166.52	0.80%	\$5,663.79
Citibank NA		\$245,147.24		
Origin Bank		\$217,661.13		
Raymond James Bank Deposit Program Total		\$707,974.89		\$5,663.79

Your bank priority state: CA

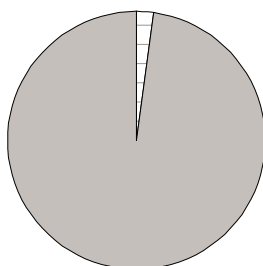
ⓘ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Cash & Cash Alternatives Total	\$707,974.89	\$5,663.79
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Fixed Income ♦

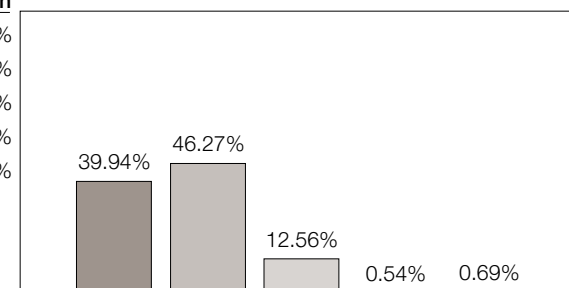
Credit Quality Analysis

Lowest Available *		Current Period Value	Percentage Allocation
U.S. Treasury	\$	0.00	0.00%
Agency/GSE Debt	\$	0.00	0.00%
ABS/MBS/CMOs	\$	76,403.13	2.14%
Certificates of Deposit (CDs)	\$	3,494,913.10	97.86%
AAA	\$	0.00	0.00%
AA	\$	0.00	0.00%
A	\$	0.00	0.00%
BAA	\$	0.00	0.00%
Below Investment Grade	\$	0.00	0.00%
Not Rated	\$	0.00	0.00%



Maturity Analysis

Maturity		Current Period Value	Percentage Allocation
0 to < 1 yr	\$	1,426,282.20	39.94%
1 to < 3 yrs	\$	1,652,325.85	46.27%
3 to < 7 yrs	\$	448,551.47	12.56%
7 to < 14 yrs	\$	19,161.98	0.54%
14 to > yrs	\$	24,994.73	0.69%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating



Your Portfolio (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

Fixed Income (continued) ♦

Asset-Backed Securities (ABS), Mortgage-Backed Securities (MBS), Collateralized Mortgage Obligations (CMOs)

Description (CUSIP)	Par Value	Remaining Principal Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis	Gain or (Loss)
FNMA REMIC TRUST 2013-14 QE 1.7500% DUE 03/25/2043 FACTOR: .22284199 (3136AC4R9) Ratings Information: Not Rated	\$119,000.00	\$26,518.19	\$464.07	02/21/2013	\$94.255	\$24,994.73	\$38.67	\$26,844.50	\$(1,849.77)
FHLMC REMIC SERIES 3763 NE 2.5000% DUE 05/15/2025 FACTOR: .12180539 (3137A2ZM6) Ratings Information: Not Rated	\$185,000.00	\$22,533.99	\$563.35	04/23/2012	\$99.320	\$22,380.77	\$46.95	\$23,069.15	\$(688.38)
FHLMC REMIC SERIES 3773 GL 2.7500% DUE 12/15/2020 FACTOR: .03469576 (3137A3TB5) Ratings Information: Not Rated	\$285,000.00	\$9,888.29	\$271.93	05/08/2012	\$99.771	\$9,865.65	\$22.66	\$10,253.32	\$(387.67)
FNMA REMIC TRUST 2002-80 CA 4.5000% DUE 09/25/2032 FACTOR: .00923887 (31392FMF1) Ratings Information: Not Rated	\$2,000,000.00	\$18,477.74	\$831.50	04/30/2012	\$103.703	\$19,161.98	\$69.28	\$19,955.94	\$(793.96)
Asset-Backed Securities (ABS), Mortgage-Backed Securities (MBS), Collateralized Mortgage Obligations (CMOs) Total	\$2,589,000.00	\$77,418.21	\$2,130.85			\$76,403.13	\$177.56	\$80,122.91	\$(3,719.78)



Fixed Income (continued) ♦

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 07/24/2019 (02587CAJ9) Ratings Information: Not Rated	\$100,000.00 ^C	\$2,000.00	07/18/2014	\$99.811	\$99,811.00	\$38.36	\$100,000.00 \$(189.00)	\$100,000.00 ^A \$(189.00)
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 09/18/2019 (02587CBK5) Ratings Information: Not Rated	\$100,000.00 ^C	\$2,100.00	09/12/2014	\$99.787	\$99,787.00	\$776.71	\$100,000.00 \$(213.00)	\$100,000.00 ^A \$(213.00)
BMW BANK OF NORTH AMERICA SALT LAKE CITY, UT FDIC # 35141 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 06/19/2020 (05580ABX1) Ratings Information: Not Rated	\$135,000.00 ^C	\$2,835.00	06/16/2015	\$99.119	\$133,810.65	\$333.99	\$135,000.00 \$(1,189.35)	\$135,000.00 ^A \$(1,189.35)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 03/29/19 2.0000% DUE 03/29/2022 Callable 03/29/2019 @ 100.000 (05581WKN7) Step Schedule: 2.250% on March 29, 2020, 3.750% on March 29, 2021, 5.500% on September 29, 2021 Ratings Information: Not Rated	\$185,000.00	\$3,700.00	03/21/2017	\$98.672	\$182,543.20	\$334.52	\$185,000.00 \$(2,456.80)	\$185,000.00 ^A \$(2,456.80)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BLACKRIDGEBANK FDIC # 58580 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 02/23/19 1.6500% DUE 06/23/2022 Callable 02/23/2019 @ 100.000 (09248ABB5) Step Schedule: 1.950% on June 23, 2019, 2.450% on June 23, 2020, 3.000% on June 23, 2021 Ratings Information: Not Rated	\$125,000.00	\$2,062.50	06/20/2017	\$97.881	\$122,351.25	\$45.21	\$125,000.00 \$(2,648.75)	\$125,000.00 ^A \$(2,648.75)
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 09/23/2020 (140420VX5) Ratings Information: Not Rated	\$100,000.00 ^C	\$2,300.00	09/18/2015	\$99.321	\$99,321.00	\$819.18	\$100,000.00 \$(679.00)	\$100,000.00 ^A \$(679.00)
CAPITAL ONE BANK, NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 10/15/2020 (14042RAW1) Ratings Information: Not Rated	\$150,000.00 ^C	\$3,300.00	10/09/2015	\$99.258	\$148,887.00	\$976.44	\$150,000.00 \$(1,113.00)	\$150,000.00 ^A \$(1,113.00)
CIT BANK SALT LAKE CITY, UT FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 12/03/2019 (17284C5A8) Ratings Information: Not Rated	\$100,000.00 ^C	\$2,200.00	11/28/2014	\$99.746	\$99,746.00	\$355.62	\$100,000.00 \$(254.00)	\$100,000.00 ^A \$(254.00)
CIT BANK SALT LAKE CITY, UT FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 01/14/2020 (17284DAD4) Ratings Information: Not Rated	\$150,000.00 ^C	\$3,150.00	01/07/2015	\$99.588	\$149,382.00	\$146.71	\$150,000.00 \$(618.00)	\$150,000.00 ^A \$(618.00)



Your Portfolio (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1500% DUE 10/22/2019 (254672CA4) Ratings Information: Not Rated	\$100,000.00 ^C	\$2,150.00	10/17/2014	\$99.770	\$99,770.00	\$594.93	\$100,000.00 \$(230.00)	\$100,000.00 ^A \$(230.00)
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 12/07/2021 (254672V39) Ratings Information: Not Rated	\$100,000.00	\$2,100.00	12/02/2016	\$97.767	\$97,767.00	\$316.44	\$100,000.00 \$(2,233.00)	\$100,000.00 ^A \$(2,233.00)
FIRST CR BK FDIC # 24332 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 06/29/19 1.3000% DUE 06/29/2021 Callable 06/29/2019 @ 100.000 (320055BT2) Step Schedule: 1.750% on June 29, 2019, 2.250% on June 29, 2020 Ratings Information: Not Rated	\$200,000.00	\$2,600.00	06/27/2016	\$98.185	\$196,370.00	\$235.07	\$200,000.00 \$(3,630.00)	\$200,000.00 ^A \$(3,630.00)
FIRST NB OF SYRACUSE FDIC # 4779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/19 2.1000% DUE 06/28/2022 Callable 02/28/2019 @ 100.000 (334342CA8) Ratings Information: Not Rated	\$125,000.00	\$2,625.00	06/19/2017	\$97.021	\$121,276.25	\$21.58	\$125,000.00 \$(3,723.75)	\$125,000.00 ^A \$(3,723.75)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
GOLDMAN SACHS BANK USA NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 05/11/2021 (38148PEM5) Ratings Information: Not Rated	\$100,000.00	\$1,600.00	05/06/2016	\$97.347	\$97,347.00	\$355.07	\$100,000.00 \$(2,653.00)	\$100,000.00 ^A \$(2,653.00)
GULF COAST B&TC FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/14/19 1.5000% DUE 10/14/2021 Callable 04/14/2019 @ 100.000 (402194FG4) Ratings Information: Not Rated	\$150,000.00	\$2,250.00	10/11/2016	\$96.305	\$144,457.50	\$104.79	\$150,000.00 \$(5,542.50)	\$150,000.00 ^A \$(5,542.50)
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 04/19/19 3.0000% DUE 10/19/2019 Callable 04/19/2019 @ 100.000 (48125YSK1) Step Schedule: 5.000% on April 19, 2019 Ratings Information: Not Rated	\$200,000.00	\$6,000.00	10/14/2015	\$100.145	\$200,290.00	\$197.26	\$200,000.00 \$290.00	\$200,000.00 ^A \$290.00
MARLIN BUSINESS BANK SALT LAKE CITY, UT FDIC # 58267 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 03/02/19 1.6000% DUE 03/02/2021 Callable 03/02/2019 @ 100.000 (57116ALD8) Ratings Information: Not Rated	\$100,000.00	\$1,600.00	02/23/2016	\$97.642	\$97,642.00	\$661.92	\$100,000.00 \$(2,358.00)	\$100,000.00 ^A \$(2,358.00)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SALLIE MAE BK MURRAY, UT FDIC # 58177 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1500% DUE 10/22/2019 (795450UB9) Ratings Information: Not Rated	\$200,000.00 ^C	\$4,300.00	10/17/2014	\$99.727	\$199,454.00	\$1,189.86	\$200,000.00 \$(546.00)	\$200,000.00 ^A \$(546.00)
SPRINGS VALLEY BANK & TRUST FRENCH LICK, IN FDIC # 4419 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/23/19 1.6000% DUE 02/23/2021 Callable 02/23/2019 @ 100.000 (851791AG8) Ratings Information: Not Rated	\$100,000.00	\$1,600.00	02/11/2016	\$97.658	\$97,658.00	\$35.07	\$100,000.00 \$(2,342.00)	\$100,000.00 ^A \$(2,342.00)
STATE BK OF INDIA NY BR NEW YORK, NY FDIC # 33682 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 07/29/2019 (856284Y81) Ratings Information: Not Rated	\$130,000.00 ^C	\$2,665.00		\$99.804	\$129,745.20	\$14.60	\$130,000.00 \$(254.80)	\$130,000.00 ^A \$(254.80)
LOT 1	\$100,000.00	\$2,050.00	07/24/2014	\$99.804	\$99,804.00		\$100,000.00 \$(196.00)	\$100,000.00 ^A \$(196.00)
LOT 2	\$30,000.00	\$615.00	07/24/2014	\$99.804	\$29,941.20		\$30,000.00 \$(58.80)	\$30,000.00 ^A \$(58.80)
STATE BK OF INDIA NY BR NEW YORK, NY FDIC # 33682 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1500% DUE 09/11/2019 (856284Z98) Ratings Information: Not Rated	\$100,000.00 ^C	\$2,150.00	09/17/2014	\$99.737	\$99,737.00	\$836.44	\$100,000.00 \$(263.00)	\$100,000.00 ^A \$(263.00)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SUNTRUST BANK ATLANTA, GA FDIC # 867 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 06/27/19 1.3000% DUE 12/27/2021 Callable 06/27/2019 @ 100.000 (86789VSQ1) Step Schedule: 2.000% on June 27, 2019, 3.000% on June 27, 2020, 5.000% on June 27, 2021 Ratings Information: Not Rated	\$200,000.00	\$2,600.00	06/09/2016	\$98.626	\$197,252.00	\$249.31	\$200,000.00 \$(2,748.00)	\$200,000.00 ^A \$(2,748.00)
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 12/09/2021 (87164XPB6) Ratings Information: Not Rated	\$100,000.00	\$2,100.00	12/06/2016	\$97.760	\$97,760.00	\$304.93	\$100,000.00 \$(2,240.00)	\$100,000.00 ^A \$(2,240.00)
WEX BANK MIDVALE, UT FDIC # 34697 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.7000% DUE 11/01/2019 (92937CGF9) Ratings Information: Not Rated	\$250,000.00	\$4,250.00	10/30/2017	\$99.424	\$248,560.00	\$1,059.59	\$250,000.00 \$(1,440.00)	\$250,000.00 ^A \$(1,440.00)
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 03/31/19 2.0000% DUE 06/30/2020 Callable 03/31/2019 @ 100.000 (94986TUG0) Step Schedule: 4.500% on June 30, 2019 Ratings Information: Not Rated	\$135,000.00	\$2,700.00	06/25/2015	\$99.823	\$134,761.05	\$229.32	\$135,000.00 \$(238.95)	\$135,000.00 ^A \$(238.95)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 05/10/19 1.3000% DUE 05/10/2021 Callable 05/10/2019 @ 100.000 (94986TYT8) Step Schedule: 2.000% on May 10, 2019, 2.500% on November 10, 2019, 3.500% on May 10, 2020, 4.500% on November 10, 2020 Ratings Information: Not Rated	\$100,000.00	\$1,300.00	05/05/2016	\$99.427	\$99,427.00	\$292.05	\$100,000.00 \$(573.00)	\$100,000.00 ^A \$(573.00)
Certificates of Deposit (CDs) Total	\$3,535,000.00	\$68,237.50			\$3,494,913.10	\$10,524.97	\$3,535,000.00 \$(40,086.90)	\$3,535,000.00 \$(40,086.90)

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total	\$70,368.35	\$3,571,316.23	\$10,702.53
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♦ Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total \$4,279,291.12

Accrued Interest Total \$10,702.53

Portfolio Total with Accrued Interest \$4,289,993.65

° Cost basis for these tax lots/securities will be supplied to the IRS on Form 1099-B.

Log in to Client Access at <https://www.raymondjames.com/clientaccess> to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.



Activity Summary

Income			Sales / Redemptions		
Type	This Statement	Year to Date	Type	This Statement	Year to Date
Interest - Taxable	\$9,728.02	\$9,728.02	Redemptions	\$239,000.00	\$239,000.00
Interest at RJ Bank Deposit Program	\$323.30	\$323.30	Return of Capital/ Principal	\$1,850.64	\$1,850.64
Total Income	\$10,051.32	\$10,051.32	Total Sales/Redemptions	\$240,850.64	\$240,850.64

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				\$457,072.93	
01/14/2019	Income	Interest - Taxable	CIT BANK SALT LAKE CITY, UT FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 01/14/2020 (17284DAD4)			\$1,587.95	\$458,660.88	Paid on 150,000
01/14/2019	Income	Interest - Taxable	GULF COAST B&TC FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/14/19 1.5000% DUE 10/14/2021 Callable 04/14/2019 @ 100.000 (402194FG4)			\$191.10	\$458,851.98	Paid on 150,000
01/15/2019	Income	Interest - Taxable	FHLMC REMIC SERIES 3773 GL 2.7500% DUE 12/15/2020 FACTOR: .03469576 (3137A3TB5)			\$24.90	\$458,876.88	Paid on 285,000
01/15/2019	Sale/ Redemption	Return of Capital/ Principal	FHLMC REMIC SERIES 3773 GL 2.7500% DUE 12/15/2020 FACTOR: .03469576 (3137A3TB5)			\$977.79	\$459,854.67	PRINCIPAL DISTRIBUTION
01/15/2019	Income	Interest - Taxable	FHLMC REMIC SERIES 3763 NE 2.5000% DUE 05/15/2025 FACTOR: .12180539 (3137A2ZM6)			\$47.99	\$459,902.66	Paid on 185,000
01/15/2019	Sale/ Redemption	Return of Capital/ Principal	FHLMC REMIC SERIES 3763 NE 2.5000% DUE 05/15/2025 FACTOR: .12180539 (3137A2ZM6)			\$500.30	\$460,402.96	PRINCIPAL DISTRIBUTION



Your Activity (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
01/22/2019	Income	Interest - Taxable	JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 04/19/19 3.0000% DUE 10/19/2019 Callable 04/19/2019 @ 100.000 (48125YSK1)			\$1,512.33	\$461,915.29	Paid on 200,000
01/23/2019	Income	Interest - Taxable	BLACKRIDGEBANK FDIC # 58580 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 02/23/19 1.6500% DUE 06/23/2022 Callable 02/23/2019 @ 100.000 (09248ABB5)			\$175.17	\$462,090.46	Paid on 125,000
01/23/2019	Income	Interest - Taxable	SPRINGS VALLEY BANK & TRUST FRENCH LICK, IN FDIC # 4419 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/23/19 1.6000% DUE 02/23/2021 Callable 02/23/2019 @ 100.000 (851791AG8)			\$135.89	\$462,226.35	Paid on 100,000
01/24/2019	Income	Interest - Taxable	AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 07/24/2019 (02587CAJ9)			\$1,008.22	\$463,234.57	Paid on 100,000
01/25/2019	Income	Interest - Taxable	FNMA REMIC TRUST 2013-14 QE 1.7500% DUE 03/25/2043 FACTOR: .22284199 (3136AC4R9)			\$38.80	\$463,273.37	Paid on 119,000
01/25/2019	Sale/ Redemption	Return of Capital/ Principal	FNMA REMIC TRUST 2013-14 QE 1.7500% DUE 03/25/2043 FACTOR: .22284199 (3136AC4R9)			\$89.31	\$463,362.68	PRINCIPAL DISTRIBUTION
01/25/2019	Income	Interest - Taxable	FNMA REMIC TRUST 2002-80 CA 4.5000% DUE 09/25/2032 FACTOR: .00923887 (31392FMF1)			\$70.35	\$463,433.03	Paid on 2,000,000
01/25/2019	Sale/ Redemption	Return of Capital/ Principal	FNMA REMIC TRUST 2002-80 CA 4.5000% DUE 09/25/2032 FACTOR: .00923887 (31392FMF1)			\$283.24	\$463,716.27	PRINCIPAL DISTRIBUTION
01/28/2019	Income	Interest - Taxable	FIRST NB OF SYRACUSE FDIC # 4779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 02/28/19 2.1000% DUE 06/28/2022 Callable 02/28/2019 @ 100.000 (334342CA8)			\$222.95	\$463,939.22	Paid on 125,000



Your Activity (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
01/29/2019	Income	Interest - Taxable	STATE BK OF INDIA NY BR NEW YORK, NY FDIC # 33682 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 07/29/2019 (856284Y81)			\$1,343.45	\$465,282.67	Paid on 130,000
01/30/2019	Sale/ Redemption	Redemption	BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT PAYS AT MATURITY 2.1000% DUE 01/30/2019 (066519FQ7)	(239,000.000)	\$1.000	\$239,000.00	\$704,282.67	01/30/19 BOND MATURES @ 100% 2.1% 01/30/19
01/30/2019	Income	Interest - Taxable	BANKUNITED, NA MIAMI LAKES, FL FDIC # 58979 CERTIFICATE OF DEPOSIT PAYS AT MATURITY 2.1000% DUE 01/30/2019 (066519FQ7)			\$3,368.92	\$707,651.59	Paid on 239,000
01/31/2019	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$323.30	\$707,974.89	

Cash Sweep Activity Recap

Raymond James Bank Deposit Program

Date	Activity Type	Amount	Balance
12/31/2018	Beginning Balance		\$457,072.93
01/14/2019	Transfer To	\$1,779.05	\$458,851.98
01/15/2019	Transfer To	\$1,550.98	\$460,402.96
01/22/2019	Transfer To	\$1,512.33	\$461,915.29
01/23/2019	Transfer To	\$311.06	\$462,226.35
01/24/2019	Transfer To	\$1,008.22	\$463,234.57

Date	Activity Type	Amount	Balance
01/25/2019	Transfer To	\$481.70	\$463,716.27
01/28/2019	Transfer To	\$222.95	\$463,939.22
01/29/2019	Transfer To	\$1,343.45	\$465,282.67
01/30/2019	Transfer To	\$242,368.92	\$707,651.59
01/31/2019	Interest at RJ Bank Deposit Program	\$323.30	\$707,974.89



Future Payments

Future Interest Payments [◇]

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
GULF COAST B&TC FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 04/14/19 1.5000% DUE 10/14/2021 Callable 04/14/2019 @ 100.000 (402194FG4)	01/28/2019	02/14/2019	\$191.10	1.50% coupon x 150,000.000 par value
Future Interest Payments Total			\$191.10	

[◇] Please see Future Payments on the Understanding Your Statement page.





Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

San Joaquin County Transportation Authority

For the Month Ending
January 31, 2019

Client Management Team

Lauren Brant

Managing Director
50 California Street, Suite 2300
San Francisco, CA 94111
415-982-5544
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Managing Director
213 Market Street
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Contents

Cover/Disclosures
Summary Statement
Individual Accounts

Accounts included in Statement

(see inside cover for list of accounts)

Important Messages

CAMP will be closed on 02/18/2019 for Presidents Day.

SAN JOAQUIN COUNTY TRANSPORTATION AUTHORITY
MR. STEVE DIAL
555 E. WEBER AVE
STOCKTON, CA 95202

Online Access www.camponline.com

Customer Service 1-800-729-7665



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

San Joaquin County Transportation Authority

For the Month Ending
January 31, 2019

Accounts included in Statement

58-24	2014 MEASURE K SALES TAX REV BONDS PROJECT FUND	58-26	2014 MEASURE K SALES TAX REV BONDS CAPI FUND
58-30	Series 2017 Principal	58-31	Series 2017 interest
58-32	2011 Released Reserve	619-00	BANA LOC DISBURSEMENT ACCOUNT
619-01	2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU	619-02	2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN



Account Statement

For the Month Ending **January 31, 2019**

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for money market and TERM funds is contained in the appropriate fund information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



Consolidated Summary Statement

Account Statement

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority

Portfolio Summary

Portfolio Holdings	Cash Dividends and Income	Closing Market Value	Current Yield
CAMP Pool	25,042.49	12,353,940.70	2.62 %
CAMP Managed Account	6,991.12	8,706,674.59	* N/A
Total	\$32,033.61	\$21,060,615.29	

* Not Applicable

Investment Allocation

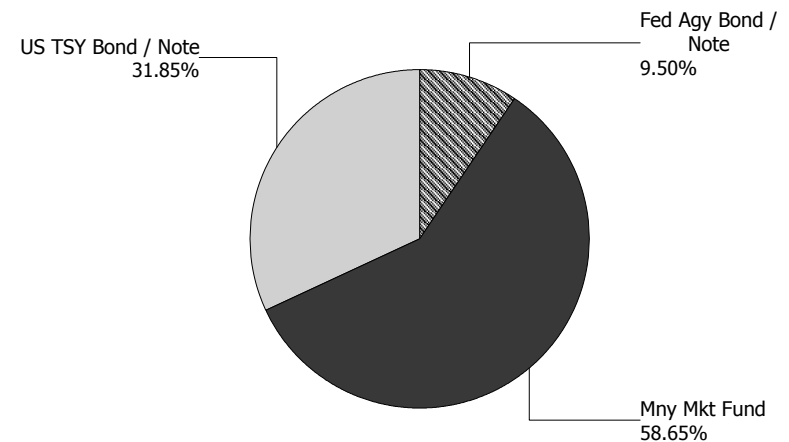
Investment Type	Closing Market Value	Percent
Federal Agency Bond / Note	1,999,733.35	9.50
Money Market Mutual Fund	12,353,940.70	58.65
U.S. Treasury Bond / Note	6,706,941.24	31.85
Total	\$21,060,615.29	100.00%

Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	12,353,940.70	58.65
31 to 60 days	0.00	0.00
61 to 90 days	0.00	0.00
91 to 180 days	0.00	0.00
181 days to 1 year	1,999,733.35	9.50
1 to 2 years	6,706,941.24	31.85
2 to 3 years	0.00	0.00
3 to 4 years	0.00	0.00
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
Total	\$21,060,615.29	100.00%

Weighted Average Days to Maturity **181**

Sector Allocation





Consolidated Summary Statement

Account Statement

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority

Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales / Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
58-24	2014 MEASURE K SALES TAX REV BONDS PROJECT FUND	93,652.31	208.58	0.00	0.00	0.00	93,860.89	208.58
58-26	2014 MEASURE K SALES TAX REV BONDS CAPI FUND	1,928,512.49	4,295.14	(21.67)	0.00	0.00	1,932,785.96	4,295.14
58-30	Series 2017 Principal	4,762,807.03	482,963.03	0.00	0.00	0.00	5,245,770.06	10,879.70
58-31	Series 2017 interest	3,308,903.85	819,854.17	0.00	0.00	0.00	4,128,758.02	7,837.50
58-32	2011 Released Reserve	8,731,559.68	13,453,115.34	(13,477,824.37)	0.00	21,908.92	8,728,759.57	7,043.46
619-00	BANA LOC DISBURSEMENT ACCOUNT	348.39	0.77	0.00	0.00	0.00	349.16	0.77
619-01	2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU	4,368.89	9.73	0.00	0.00	0.00	4,378.62	9.73
619-02	2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN	742,702.61	183,250.40	0.00	0.00	0.00	925,953.01	1,758.73
Total		\$19,572,855.25	\$14,943,697.16	(\$13,477,846.04)	\$0.00	\$21,908.92	\$21,060,615.29	\$32,033.61



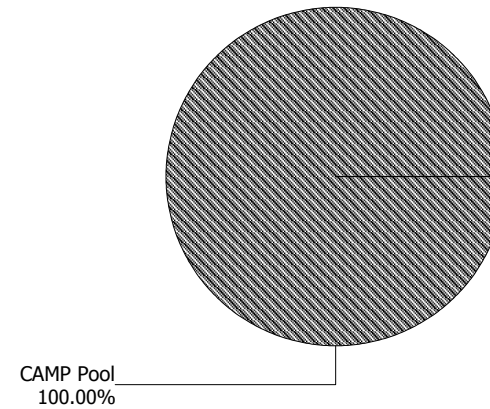
Account Statement - Transaction Summary

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS PROJECT FUND - 58-24

CAMP Pool	
Opening Market Value	93,652.31
Purchases	208.58
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$93,860.89
Cash Dividends and Income	208.58

Asset Summary		
	January 31, 2019	December 31, 2018
CAMP Pool	93,860.89	93,652.31
Total	\$93,860.89	\$93,652.31
Asset Allocation		





Account Statement

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS PROJECT FUND - 58-24

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					93,652.31
01/31/19	02/01/19	Accrual Income Div Reinvestment - Distributions	1.00	208.58	93,860.89
Closing Balance					93,860.89

	Month of January	Fiscal YTD January-January		
Opening Balance	93,652.31	93,652.31	Closing Balance	93,860.89
Purchases	208.58	208.58	Average Monthly Balance	93,659.04
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	2.62%
Check Disbursements	0.00	0.00		
Closing Balance	93,860.89	93,860.89		
Cash Dividends and Income	208.58	208.58		



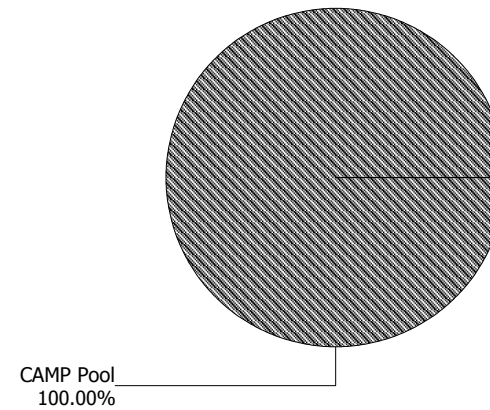
Account Statement - Transaction Summary

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS CAPI FUND - 58-26

CAMP Pool	
Opening Market Value	1,928,512.49
Purchases	4,295.14
Redemptions	(21.67)
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$1,932,785.96
Cash Dividends and Income	4,295.14

Asset Summary		
	January 31, 2019	December 31, 2018
CAMP Pool	1,932,785.96	1,928,512.49
Total	\$1,932,785.96	\$1,928,512.49
Asset Allocation		





Account Statement

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS CAPI FUND - 58-26

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					1,928,512.49
01/25/19	01/25/19	U.S. Bank Fees November 2018	1.00	(21.67)	1,928,490.82
01/31/19	02/01/19	Accrual Income Div Reinvestment - Distributions	1.00	4,295.14	1,932,785.96
Closing Balance					1,932,785.96

	Month of January	Fiscal YTD January-January		
Opening Balance	1,928,512.49	1,928,512.49	Closing Balance	1,932,785.96
Purchases	4,295.14	4,295.14	Average Monthly Balance	1,928,646.15
Redemptions (Excl. Checks)	(21.67)	(21.67)	Monthly Distribution Yield	2.62%
Check Disbursements	0.00	0.00		
Closing Balance	1,932,785.96	1,932,785.96		
Cash Dividends and Income	4,295.14	4,295.14		



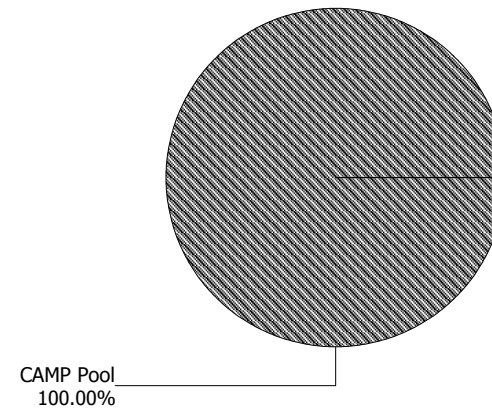
Account Statement - Transaction Summary

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - Series 2017 Principal - 58-30

CAMP Pool	
Opening Market Value	4,762,807.03
Purchases	482,963.03
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$5,245,770.06
Cash Dividends and Income	10,879.70

Asset Summary		
	January 31, 2019	December 31, 2018
CAMP Pool	5,245,770.06	4,762,807.03
Total	\$5,245,770.06	\$4,762,807.03
Asset Allocation		





Account Statement

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - Series 2017 Principal - 58-30

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					4,762,807.03
01/24/19	01/24/19	Purchase - Incoming Wires	1.00	472,083.33	5,234,890.36
01/31/19	02/01/19	Accrual Income Div Reinvestment - Distributions	1.00	10,879.70	5,245,770.06
Closing Balance					5,245,770.06

	Month of January	Fiscal YTD January-January		
Opening Balance	4,762,807.03	4,762,807.03	Closing Balance	5,245,770.06
Purchases	482,963.03	482,963.03	Average Monthly Balance	4,884,985.94
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	2.62%
Check Disbursements	0.00	0.00		
Closing Balance	5,245,770.06	5,245,770.06		
Cash Dividends and Income	10,879.70	10,879.70		



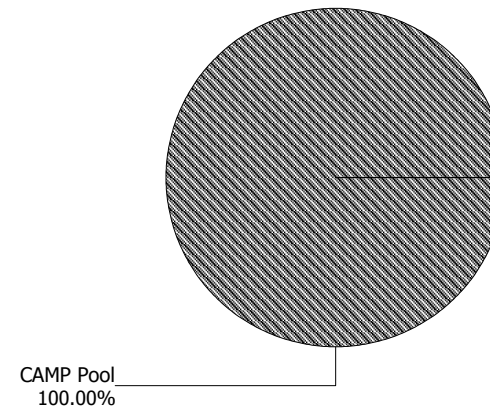
Account Statement - Transaction Summary

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - Series 2017 interest - 58-31

CAMP Pool	
Opening Market Value	3,308,903.85
Purchases	819,854.17
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$4,128,758.02
Cash Dividends and Income	7,837.50

Asset Summary		
	January 31, 2019	December 31, 2018
CAMP Pool	4,128,758.02	3,308,903.85
Total	\$4,128,758.02	\$3,308,903.85
Asset Allocation		





Account Statement

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - Series 2017 interest - 58-31

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					3,308,903.85
01/24/19	01/24/19	Purchase - Incoming Wires	1.00	812,016.67	4,120,920.52
01/31/19	02/01/19	Accrual Income Div Reinvestment - Distributions	1.00	7,837.50	4,128,758.02
Closing Balance					4,128,758.02

	Month of January	Fiscal YTD January-January		
Opening Balance	3,308,903.85	3,308,903.85	Closing Balance	4,128,758.02
Purchases	819,854.17	819,854.17	Average Monthly Balance	3,518,709.36
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	2.62%
Check Disbursements	0.00	0.00		
Closing Balance	4,128,758.02	4,128,758.02		
Cash Dividends and Income	7,837.50	7,837.50		



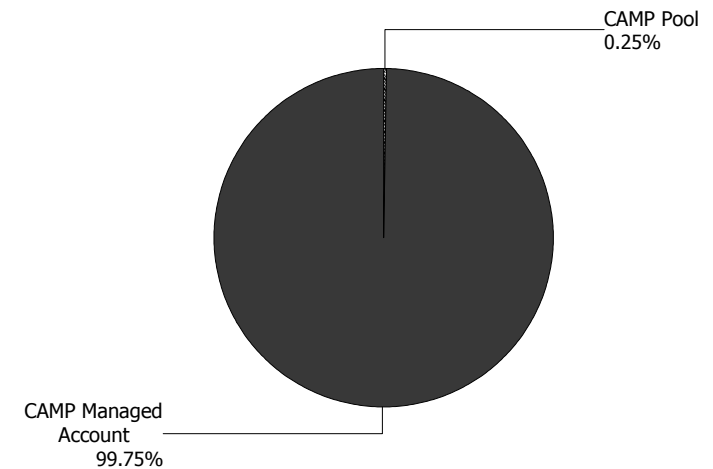
Account Statement - Transaction Summary

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32

CAMP Pool	
Opening Market Value	23,708.47
Purchases	6,753,865.92
Redemptions	(6,755,489.41)
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$22,084.98
Cash Dividends and Income	52.34
CAMP Managed Account	
Opening Market Value	8,707,851.21
Purchases	6,699,249.42
Redemptions	(6,722,334.96)
Unsettled Trades	0.00
Change in Value	21,908.92
Closing Market Value	\$8,706,674.59
Cash Dividends and Income	6,991.12

Asset Summary		
	January 31, 2019	December 31, 2018
CAMP Pool	22,084.98	23,708.47
CAMP Managed Account	8,706,674.59	8,707,851.21
Total	\$8,728,759.57	\$8,731,559.68
Asset Allocation		





Managed Account Summary Statement

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Transaction Summary - Money Market		Transaction Summary - Managed Account		Account Total	
Opening Market Value	\$23,708.47	Opening Market Value	\$8,707,851.21	Opening Market Value	\$8,731,559.68
Purchases	6,753,865.92	Maturities/Calls	0.00		
Redemptions	(6,755,489.41)	Principal Dispositions	(6,722,334.96)		
		Principal Acquisitions	6,699,249.42		
		Unsettled Trades	0.00		
		Change in Current Value	21,908.92		
Closing Market Value	\$22,084.98	Closing Market Value	\$8,706,674.59	Closing Market Value	\$8,728,759.57
Dividend	52.34				

Earnings Reconciliation (Cash Basis) - Managed Account		Cash Balance	
Interest/Dividends/Coupons Received	31,478.62	Closing Cash Balance	\$0.00
Less Purchased Interest Related to Interest/Coupons	(55,451.37)		
Plus Net Realized Gains/Losses	30,963.87		
Total Cash Basis Earnings	\$6,991.12		

Earnings Reconciliation (Accrual Basis)	Managed Account	Total	Cash Transactions Summary- Managed Account	
Ending Amortized Value of Securities	8,713,196.98	8,735,281.96	Maturities/Calls	0.00
Ending Accrued Interest	62,916.09	62,916.09	Sale Proceeds	6,753,813.58
Plus Proceeds from Sales	6,753,813.58	13,509,302.99	Coupon/Interest/Dividend Income	0.00
Plus Proceeds of Maturities/Calls/Principal Payments	0.00	0.00	Principal Payments	0.00
Plus Coupons/Dividends Received	0.00	0.00	Security Purchases	(6,754,700.79)
Less Cost of New Purchases	(6,754,700.79)	(13,508,566.71)	Net Cash Contribution	887.21
Less Beginning Amortized Value of Securities	(8,725,401.12)	(8,749,109.59)	Reconciling Transactions	0.00
Less Beginning Accrued Interest	(29,131.47)	(29,131.47)		
Dividends	0.00	52.34		
Total Accrual Basis Earnings	\$20,693.27	\$20,745.61		



Portfolio Summary and Statistics

For the Month Ending **January 31, 2019**

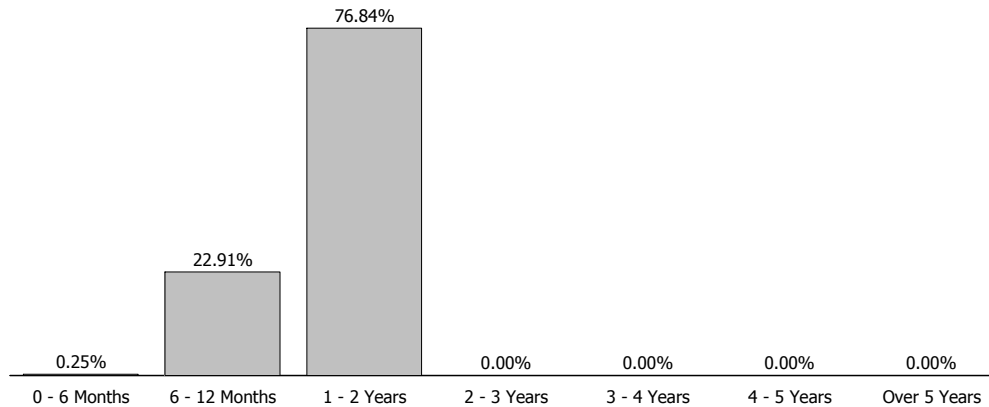
San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Account Summary

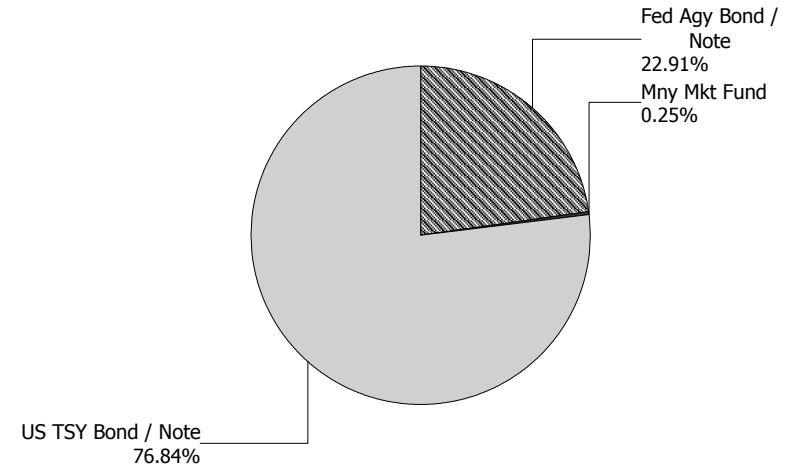
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	6,710,000.00	6,706,941.24	76.84
Federal Agency Bond / Note	2,020,000.00	1,999,733.35	22.91
Managed Account Sub-Total	8,730,000.00	8,706,674.59	99.75%
Accrued Interest		62,916.09	
Total Portfolio	8,730,000.00	8,769,590.68	
CAMP Pool	22,084.98	22,084.98	0.25
Total Investments	8,752,084.98	8,791,675.66	100.00%

Unsettled Trades **0.00** **0.00**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	2.35%
Yield to Maturity at Market	2.53%
Duration to Worst	1.16
Weighted Average Days to Maturity	437



Managed Account Issuer Summary

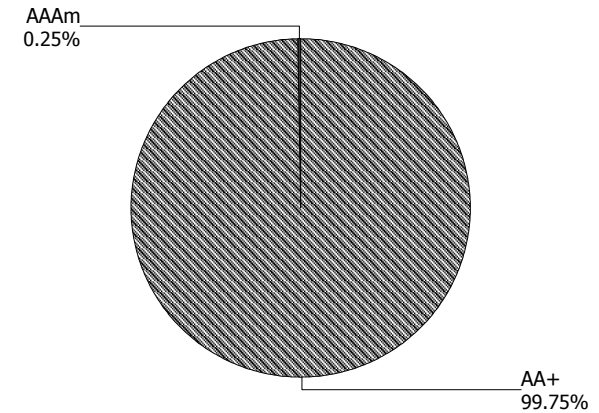
For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Issuer Summary

Issuer	Market Value of Holdings	Percent
CAMP Pool	22,084.98	0.25
FEDERAL HOME LOAN BANKS	1,999,733.35	22.91
UNITED STATES TREASURY	6,706,941.24	76.84
Total	\$8,728,759.57	100.00%

Credit Quality (S&P Ratings)





Managed Account Detail of Securities Held

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 04/02/2018 2.250% 03/31/2020	9128284C1	4,085,000.00	AA+	Aaa	01/30/19	01/31/19	4,068,404.69	2.61	31,310.85	4,068,444.35	4,071,278.49
US TREASURY N/B DTD 10/01/2018 2.750% 09/30/2020	9128285B2	2,625,000.00	AA+	Aaa	01/30/19	01/31/19	2,630,844.73	2.61	24,591.35	2,630,836.03	2,635,662.75
Security Type Sub-Total		6,710,000.00					6,699,249.42	2.61	55,902.20	6,699,280.38	6,706,941.24
Federal Agency Bond / Note											
FHLB GLOBAL NOTES DTD 09/09/2016 1.000% 09/26/2019	3130A9EP2	505,000.00	AA+	Aaa	01/03/17	01/09/17	498,768.30	1.47	1,753.47	503,479.89	499,933.34
FHLB GLOBAL NOTES DTD 09/09/2016 1.000% 09/26/2019	3130A9EP2	1,515,000.00	AA+	Aaa	01/03/17	01/04/17	1,496,198.85	1.47	5,260.42	1,510,436.71	1,499,800.01
Security Type Sub-Total		2,020,000.00					1,994,967.15	1.47	7,013.89	2,013,916.60	1,999,733.35
Managed Account Sub-Total		8,730,000.00					8,694,216.57	2.35	62,916.09	8,713,196.98	8,706,674.59
Money Market Mutual Fund											
CAMP Pool		22,084.98	AAAm	NR			22,084.98		0.00	22,084.98	22,084.98
Money Market Sub-Total		22,084.98					22,084.98		0.00	22,084.98	22,084.98
Securities Sub-Total		\$8,752,084.98					\$8,716,301.55	2.35%	\$62,916.09	\$8,735,281.96	\$8,728,759.57
Accrued Interest											\$62,916.09
Total Investments											\$8,791,675.66



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 04/02/2018 2.250% 03/31/2020	9128284C1	4,085,000.00	MORGAN_S		99.66	4,071,278.49	2,873.80	2,834.14	1.13	1.13	2.54
US TREASURY N/B DTD 10/01/2018 2.750% 09/30/2020	9128285B2	2,625,000.00	CITIGRP		100.41	2,635,662.75	4,818.02	4,826.72	1.60	1.60	2.50
Security Type Sub-Total		6,710,000.00				6,706,941.24	7,691.82	7,660.86	1.32	1.32	2.53
Federal Agency Bond / Note											
FHLB GLOBAL NOTES DTD 09/09/2016 1.000% 09/26/2019	3130A9EP2	505,000.00	BARCLAYS		99.00	499,933.34	1,165.04	(3,546.55)	0.64	0.64	2.56
FHLB GLOBAL NOTES DTD 09/09/2016 1.000% 09/26/2019	3130A9EP2	1,515,000.00	BARCLAYS		99.00	1,499,800.01	3,601.16	(10,636.70)	0.64	0.64	2.56
Security Type Sub-Total		2,020,000.00				1,999,733.35	4,766.20	(14,183.25)	0.64	0.64	2.56
Managed Account Sub-Total		8,730,000.00				8,706,674.59	12,458.02	(6,522.39)	1.16	1.16	2.53
Money Market Mutual Fund											
CAMP Pool		22,084.98			1.00	22,084.98	0.00	0.00	0.00	0.00	
Money Market Sub-Total		22,084.98				22,084.98	0.00	0.00	0.00	0.00	
Securities Sub-Total		\$8,752,084.98				\$8,728,759.57	\$12,458.02	(\$6,522.39)	1.16	1.16	2.53%
Accrued Interest						\$62,916.09					
Total Investments						\$8,791,675.66					


Managed Account Security Transactions & Interest

 For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
BUY										
01/30/19	01/31/19	US TREASURY N/B NOTES DTD 04/02/2018 2.250% 03/31/2020	9128284C1	4,085,000.00	(4,068,404.69)	(31,058.34)	(4,099,463.03)			
01/30/19	01/31/19	US TREASURY N/B DTD 10/01/2018 2.750% 09/30/2020	9128285B2	2,625,000.00	(2,630,844.73)	(24,393.03)	(2,655,237.76)			
Transaction Type Sub-Total				6,710,000.00	(6,699,249.42)	(55,451.37)	(6,754,700.79)			
SELL										
01/30/19	01/31/19	US TREASURY N/B NOTES DTD 10/02/2017 1.375% 09/30/2019	9128282X7	6,775,000.00	6,722,334.96	31,478.62	6,753,813.58	30,963.87	3,192.73	FIFO
Transaction Type Sub-Total				6,775,000.00	6,722,334.96	31,478.62	6,753,813.58	30,963.87	3,192.73	
Managed Account Sub-Total					23,085.54	(23,972.75)	(887.21)	30,963.87	3,192.73	
Total Security Transactions					\$23,085.54	(\$23,972.75)	(\$887.21)	\$30,963.87	\$3,192.73	



Account Statement

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					23,708.47
01/25/19	01/25/19	IP Fees December 2018	1.00	(742.82)	22,965.65
01/25/19	01/25/19	U.S. Bank Fees November 2018	1.00	(45.80)	22,919.85
01/31/19	01/31/19	Purchase - Principal 9128282X7	1.00	6,722,334.96	6,745,254.81
01/31/19	01/31/19	Purchase - Interest 9128282X7	1.00	31,478.62	6,776,733.43
01/31/19	01/31/19	Redemption - Principal 9128284C1	1.00	(4,068,404.69)	2,708,328.74
01/31/19	01/31/19	Redemption - Interest 9128284C1	1.00	(31,058.34)	2,677,270.40
01/31/19	01/31/19	Redemption - Principal 9128285B2	1.00	(2,630,844.73)	46,425.67
01/31/19	01/31/19	Redemption - Interest 9128285B2	1.00	(24,393.03)	22,032.64
01/31/19	02/01/19	Accrual Income Div Reinvestment - Distributions	1.00	52.34	22,084.98
Closing Balance					22,084.98

	Month of January	Fiscal YTD January-January		
Opening Balance	23,708.47	23,708.47	Closing Balance	22,084.98
Purchases	6,753,865.92	6,753,865.92	Average Monthly Balance	23,503.46
Redemptions (Excl. Checks)	(6,755,489.41)	(6,755,489.41)	Monthly Distribution Yield	2.62%
Check Disbursements	0.00	0.00		
Closing Balance	22,084.98	22,084.98		
Cash Dividends and Income	52.34	52.34		



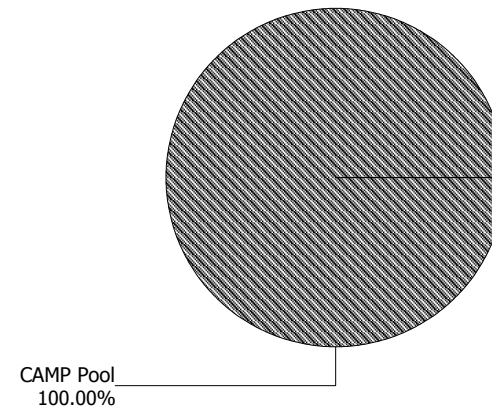
Account Statement - Transaction Summary

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - BANA LOC DISBURSEMENT ACCOUNT - 619-00

CAMP Pool	
Opening Market Value	348.39
Purchases	0.77
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$349.16
Cash Dividends and Income	0.77

Asset Summary		
	January 31, 2019	December 31, 2018
CAMP Pool	349.16	348.39
Total	\$349.16	\$348.39
Asset Allocation		





Account Statement

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - BANA LOC DISBURSEMENT ACCOUNT - 619-00

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					348.39
01/31/19	02/01/19	Accrual Income Div Reinvestment - Distributions	1.00	0.77	349.16
Closing Balance					349.16

	Month of January	Fiscal YTD January-January		
Opening Balance	348.39	348.39	Closing Balance	349.16
Purchases	0.77	0.77	Average Monthly Balance	348.41
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	2.62%
Check Disbursements	0.00	0.00		
Closing Balance	349.16	349.16		
Cash Dividends and Income	0.77	0.77		



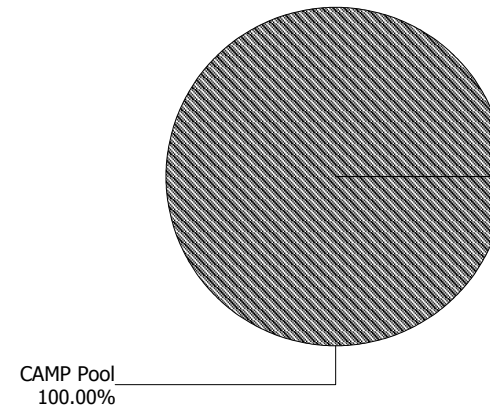
Account Statement - Transaction Summary

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU - 619-01

CAMP Pool	
Opening Market Value	4,368.89
Purchases	9.73
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$4,378.62
Cash Dividends and Income	9.73

Asset Summary		
	January 31, 2019	December 31, 2018
CAMP Pool	4,378.62	4,368.89
Total	\$4,378.62	\$4,368.89
Asset Allocation		





Account Statement

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU - 619-01

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					4,368.89
01/31/19	02/01/19	Accrual Income Div Reinvestment - Distributions	1.00	9.73	4,378.62
Closing Balance					4,378.62

	Month of January	Fiscal YTD January-January		
Opening Balance	4,368.89	4,368.89	Closing Balance	4,378.62
Purchases	9.73	9.73	Average Monthly Balance	4,369.20
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	2.62%
Check Disbursements	0.00	0.00		
Closing Balance	4,378.62	4,378.62		
Cash Dividends and Income	9.73	9.73		



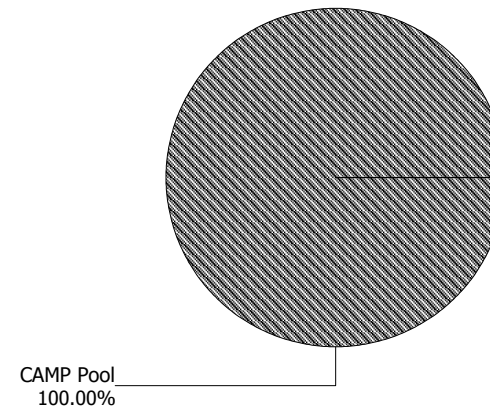
Account Statement - Transaction Summary

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN - 619-02

CAMP Pool	
Opening Market Value	742,702.61
Purchases	183,250.40
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$925,953.01
Cash Dividends and Income	1,758.73

Asset Summary		
	January 31, 2019	December 31, 2018
CAMP Pool	925,953.01	742,702.61
Total	\$925,953.01	\$742,702.61
Asset Allocation		





Account Statement

For the Month Ending **January 31, 2019**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN - 619-02

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					742,702.61
01/24/19	01/24/19	Purchase - Incoming Wires	1.00	181,491.67	924,194.28
01/31/19	02/01/19	Accrual Income Div Reinvestment - Distributions	1.00	1,758.73	925,953.01
Closing Balance					925,953.01

	Month of January	Fiscal YTD January-January		
Opening Balance	742,702.61	742,702.61	Closing Balance	925,953.01
Purchases	183,250.40	183,250.40	Average Monthly Balance	789,595.90
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	2.62%
Check Disbursements	0.00	0.00		
Closing Balance	925,953.01	925,953.01		
Cash Dividends and Income	1,758.73	1,758.73		



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

SJCOG, INC.

For the Month Ending
January 31, 2019

Client Management Team

Lauren Brant

Managing Director
50 California Street, Suite 2300
San Francisco, CA 94111
415-982-5544
brantl@pfm.com

Contents

Cover/Disclosures
Summary Statement
Individual Accounts

Accounts included in Statement

6033-000 SJCOG, INC. HABITAT ENDOWMENT - JAQUES

Important Messages

CAMP will be closed on 02/18/2019 for Presidents Day.

SJCOG, INC.
MR. STEVE DIAL
555 E. WEBER AVE.
STOCKTON, CA 95202

Online Access www.camponline.com

Customer Service 1-800-729-7665



Account Statement

For the Month Ending **January 31, 2019**

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for money market and TERM funds is contained in the appropriate fund information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



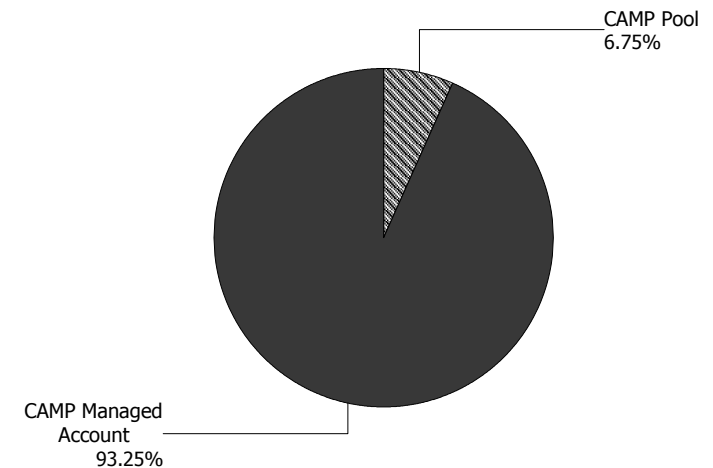
Account Statement - Transaction Summary

For the Month Ending **January 31, 2019**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000

CAMP Pool	
Opening Market Value	22,711.37
Purchases	3,689,808.96
Redemptions	(2,650,206.91)
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$1,062,313.42
Cash Dividends and Income	221.46
CAMP Managed Account	
Opening Market Value	14,603,982.22
Purchases	2,648,880.43
Redemptions	(2,625,000.00)
Unsettled Trades	0.00
Change in Value	40,419.61
Closing Market Value	\$14,668,282.26
Cash Dividends and Income	66,076.50

Asset Summary		
	January 31, 2019	December 31, 2018
CAMP Pool	1,062,313.42	22,711.37
CAMP Managed Account	14,668,282.26	14,603,982.22
Total	\$15,730,595.68	\$14,626,693.59
Asset Allocation		





Managed Account Summary Statement

For the Month Ending **January 31, 2019**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Transaction Summary - Money Market		Transaction Summary - Managed Account		Account Total	
Opening Market Value	\$22,711.37	Opening Market Value	\$14,603,982.22	Opening Market Value	\$14,626,693.59
Purchases	3,689,808.96	Maturities/Calls	(2,625,000.00)		
Redemptions	(2,650,206.91)	Principal Dispositions	0.00		
		Principal Acquisitions	2,648,880.43		
		Unsettled Trades	0.00		
		Change in Current Value	40,419.61		
Closing Market Value	\$1,062,313.42	Closing Market Value	\$14,668,282.26	Closing Market Value	\$15,730,595.68
Dividend	221.46				
Earnings Reconciliation (Cash Basis) - Managed Account		Cash Balance			
Interest/Dividends/Coupons Received	64,587.50	Closing Cash Balance	\$0.00		
Less Purchased Interest Related to Interest/Coupons	0.00				
Plus Net Realized Gains/Losses	1,489.00				
Total Cash Basis Earnings	\$66,076.50				
Earnings Reconciliation (Accrual Basis)		Managed Account	Total	Cash Transactions Summary- Managed Account	
Ending Amortized Value of Securities	14,710,818.31	15,773,131.73		Maturities/Calls	2,625,000.00
Ending Accrued Interest	4,271.25	4,271.25		Sale Proceeds	0.00
Plus Proceeds from Sales	0.00	2,650,206.91		Coupon/Interest/Dividend Income	64,587.50
Plus Proceeds of Maturities/Calls/Principal Payments	2,625,000.00	2,625,000.00		Principal Payments	0.00
Plus Coupons/Dividends Received	64,587.50	64,587.50		Security Purchases	(2,648,880.43)
Less Cost of New Purchases	(2,648,880.43)	(6,338,689.39)		Net Cash Contribution	(40,707.07)
Less Beginning Amortized Value of Securities	(14,667,802.85)	(14,690,514.22)		Reconciling Transactions	0.00
Less Beginning Accrued Interest	(57,519.10)	(57,519.10)			
Dividends	0.00	221.46			
Total Accrual Basis Earnings	\$30,474.68	\$30,696.14			

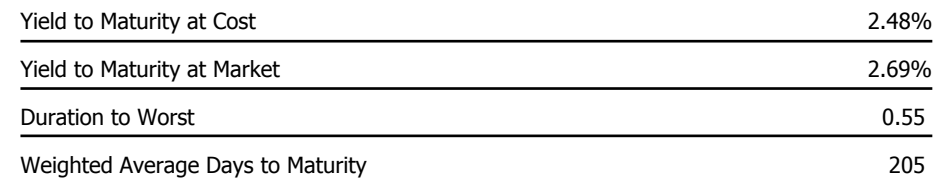
For the Month Ending **January 31, 2019**

Account Summary

Sector Allocation



Characteristics





Managed Account Issuer Summary

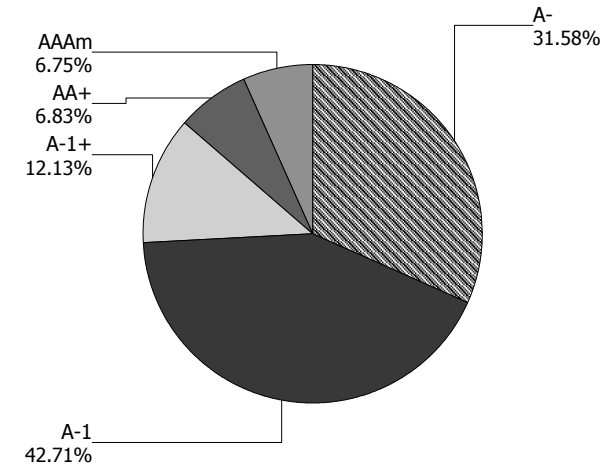
For the Month Ending **January 31, 2019**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Issuer Summary

Issuer	Market Value of Holdings	Percent
BNP PARIBAS	1,996,210.00	12.70
CAMP Pool	1,062,313.42	6.75
CREDIT AGRICOLE SA	1,987,030.00	12.63
FANNIE MAE	1,074,760.71	6.83
JP MORGAN CHASE & CO	4,968,435.00	31.59
MITSUBISHI UFJ FINANCIAL GROUP INC	1,991,856.00	12.66
NATIXIS NY BRANCH	741,591.75	4.71
TOYOTA MOTOR CORP	1,908,398.80	12.13
Total	\$15,730,595.68	100.00%

Credit Quality (S&P Ratings)





Managed Account Detail of Securities Held

For the Month Ending **January 31, 2019**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FNMA BENCHMARK NOTES DTD 04/27/2015 1.500% 06/22/2020	3135G0D75	1,090,000.00	AA+	Aaa	10/15/15	10/16/15	1,094,469.00	1.41	1,771.25	1,091,360.54	1,074,760.71
Security Type Sub-Total		1,090,000.00					1,094,469.00	1.41	1,771.25	1,091,360.54	1,074,760.71
Corporate Note											
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	5,000,000.00	A-	A2	10/15/15	10/20/15	4,978,950.00	2.35	2,500.00	4,994,999.65	4,968,435.00
Security Type Sub-Total		5,000,000.00					4,978,950.00	2.35	2,500.00	4,994,999.65	4,968,435.00
Commercial Paper											
BNP PARIBAS NY BRANCH COMM PAPER DTD 10/31/2018 0.000% 02/28/2019	09659CPU6	2,000,000.00	A-1	P-1	10/31/18	11/01/18	1,983,075.56	2.58	0.00	1,996,160.00	1,996,210.00
MUFG BANK LTD/NY COMM PAPER DTD 07/02/2018 0.000% 03/29/2019	62479MQV8	2,000,000.00	A-1	P-1	10/31/18	10/31/18	1,977,650.00	2.73	0.00	1,991,600.00	1,991,856.00
CREDIT AGRICOLE CIB NY COMM PAPER DTD 10/30/2018 0.000% 04/30/2019	22533URW5	2,000,000.00	A-1	P-1	10/31/18	10/31/18	1,972,548.33	2.77	0.00	1,986,653.32	1,987,030.00
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 01/30/2019 0.000% 05/30/2019	89233HSW5	1,925,000.00	A-1+	P-1	01/30/19	01/31/19	1,908,264.80	2.65	0.00	1,908,405.42	1,908,398.80
NATIXIS NY BRANCH COMM PAPER DTD 12/10/2018 0.000% 06/28/2019	63873KTU1	750,000.00	A-1	P-1	01/10/19	01/14/19	740,615.63	2.76	0.00	741,639.38	741,591.75
Security Type Sub-Total		8,675,000.00					8,582,154.32	2.69	0.00	8,624,458.12	8,625,086.55
Managed Account Sub-Total		14,765,000.00					14,655,573.32	2.48	4,271.25	14,710,818.31	14,668,282.26
Money Market Mutual Fund											
CAMP Pool		1,062,313.42	AAAm	NR			1,062,313.42		0.00	1,062,313.42	1,062,313.42
Money Market Sub-Total		1,062,313.42					1,062,313.42		0.00	1,062,313.42	1,062,313.42



Managed Account Detail of Securities Held

For the Month Ending **January 31, 2019**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Securities Sub-Total	\$15,827,313.42	\$15,717,886.74	2.48%	\$4,271.25	\$15,773,131.73	\$15,730,595.68
Accrued Interest						\$4,271.25
Total Investments						\$15,734,866.93



Managed Account Fair Market Value & Analytics

For the Month Ending **January 31, 2019**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note											
FNMA BENCHMARK NOTES DTD 04/27/2015 1.500% 06/22/2020	3135G0D75	1,090,000.00	MORGANST		98.60	1,074,760.71	(19,708.29)	(16,599.83)	1.36	1.36	2.53
Security Type Sub-Total		1,090,000.00				1,074,760.71	(19,708.29)	(16,599.83)	1.36	1.36	2.53
Corporate Note											
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	5,000,000.00	MERRILL	12/23/19	99.37	4,968,435.00	(10,515.00)	(26,564.65)	0.94	0.96	2.91
Security Type Sub-Total		5,000,000.00				4,968,435.00	(10,515.00)	(26,564.65)	0.94	0.96	2.91
Commercial Paper											
BNP PARIBAS NY BRANCH COMM PAPER DTD 10/31/2018 0.000% 02/28/2019	09659CPU6	2,000,000.00	BNP_PARI		99.81	1,996,210.00	13,134.44	50.00	0.08	0.08	2.44
MUFG BANK LTD/NY COMM PAPER DTD 07/02/2018 0.000% 03/29/2019	62479MQV8	2,000,000.00	MITSU		99.59	1,991,856.00	14,206.00	256.00	0.15	0.15	2.58
CREDIT AGRICOLE CIB NY COMM PAPER DTD 10/30/2018 0.000% 04/30/2019	22533URW5	2,000,000.00	CREDAG		99.35	1,987,030.00	14,481.67	376.68	0.24	0.24	2.64
TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 01/30/2019 0.000% 05/30/2019	89233HSW5	1,925,000.00	TOYOTA		99.14	1,908,398.80	134.00	(6.62)	0.32	0.32	2.63
NATIXIS NY BRANCH COMM PAPER DTD 12/10/2018 0.000% 06/28/2019	63873KTU1	750,000.00	NATIXIS_		98.88	741,591.75	976.12	(47.63)	0.40	0.40	2.76
Security Type Sub-Total		8,675,000.00				8,625,086.55	42,932.23	628.43	0.21	0.21	2.59
Managed Account Sub-Total		14,765,000.00				14,668,282.26	12,708.94	(42,536.05)	0.54	0.55	2.69
Money Market Mutual Fund											
CAMP Pool		1,062,313.42			1.00	1,062,313.42	0.00	0.00	0.00	0.00	
Money Market Sub-Total		1,062,313.42				1,062,313.42	0.00	0.00	0.00	0.00	


Managed Account Fair Market Value & Analytics

 For the Month Ending **January 31, 2019**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Securities Sub-Total	\$15,827,313.42	\$15,730,595.68	\$12,708.94	(\$42,536.05)	0.54	0.55	2.69%
Accrued Interest		\$4,271.25					
Total Investments		\$15,734,866.93					


Managed Account Security Transactions & Interest

 For the Month Ending **January 31, 2019**
SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale Method
Trade	Settle							Cost	Amort Cost	
BUY										
01/10/19	01/14/19	NATIXIS NY BRANCH COMM PAPER DTD 12/10/2018 0.000% 06/28/2019	63873KTU1	750,000.00	(740,615.63)	0.00	(740,615.63)			
01/30/19	01/31/19	TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 01/30/2019 0.000% 05/30/2019	89233HSW5	1,925,000.00	(1,908,264.80)	0.00	(1,908,264.80)			
Transaction Type Sub-Total				2,675,000.00	(2,648,880.43)	0.00	(2,648,880.43)			
INTEREST										
01/14/19	01/14/19	GENERAL ELECTRIC CAPITAL CORP NOTES DTD 01/14/2014 2.300% 01/14/2019	36962G7G3	725,000.00	0.00	8,337.50	8,337.50			
01/23/19	01/23/19	JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	5,000,000.00	0.00	56,250.00	56,250.00			
Transaction Type Sub-Total				5,725,000.00	0.00	64,587.50	64,587.50			
MATURITY										
01/14/19	01/14/19	GENERAL ELECTRIC CAPITAL CORP NOTES DTD 01/14/2014 2.300% 01/14/2019	36962G7G3	725,000.00	725,000.00	0.00	725,000.00	(10,614.00)	0.00	
01/31/19	01/31/19	TOYOTA MOTOR CREDIT CORP COMM PAPER DTD 10/01/2018 0.000% 01/31/2019	89233HNNX8	1,900,000.00	1,900,000.00	0.00	1,900,000.00	12,103.00	0.00	
Transaction Type Sub-Total				2,625,000.00	2,625,000.00	0.00	2,625,000.00	1,489.00	0.00	
Managed Account Sub-Total					(23,880.43)	64,587.50	40,707.07	1,489.00	0.00	
Total Security Transactions					(23,880.43)	64,587.50	40,707.07	1,489.00	0.00	



Account Statement

For the Month Ending **January 31, 2019**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					22,711.37
01/14/19	01/14/19	Purchase - Interest 36962G7G3	1.00	8,337.50	31,048.87
01/14/19	01/14/19	Purchase - Principal 36962G7G3	1.00	725,000.00	756,048.87
01/14/19	01/14/19	Redemption - Principal 63873KTU1	1.00	(740,615.63)	15,433.24
01/23/19	01/23/19	Purchase - Interest 46625HKA7	1.00	56,250.00	71,683.24
01/25/19	01/25/19	IP Fees December 2018	1.00	(1,249.88)	70,433.36
01/25/19	01/25/19	U.S. Bank Fees November 2018	1.00	(76.60)	70,356.76
01/30/19	01/30/19	Purchase - Incoming Wires	1.00	1,000,000.00	1,070,356.76
01/31/19	01/31/19	Purchase - Principal 89233HNN8	1.00	1,900,000.00	2,970,356.76
01/31/19	01/31/19	Redemption - Principal 89233HSW5	1.00	(1,908,264.80)	1,062,091.96
01/31/19	02/01/19	Accrual Income Div Reinvestment - Distributions	1.00	221.46	1,062,313.42



Account Statement

For the Month Ending **January 31, 2019**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
Closing Balance					1,062,313.42
	Month of January	Fiscal YTD January-January			
Opening Balance	22,711.37	22,711.37	Closing Balance	1,062,313.42	
Purchases	3,689,808.96	3,689,808.96	Average Monthly Balance	98,773.14	
Redemptions (Excl. Checks)	(2,650,206.91)	(2,650,206.91)	Monthly Distribution Yield	2.62%	
Check Disbursements	0.00	0.00			
Closing Balance	1,062,313.42	1,062,313.42			
Cash Dividends and Income	221.46	221.46			



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

For the Month Ending
January 31, 2019

SAN JOAQUIN COUNTY TRANSIT AUTHORITY

Client Management Team

Lauren Brant

Managing Director
50 California Street, Suite 2300
San Francisco, CA 94111
415-982-5544
brantl@pfm.com

Contents

Cover/Disclosures
Summary Statement
Individual Accounts

Accounts included in Statement

76990300 SAN JOAQUIN COUNTY TRANS AUTHORITY

SAN JOAQUIN COUNTY TRANSIT AUTHORITY
MR. STEVE DIAL
555 EAST WEBER AVE
STOCKTON, CA 95202

Online Access www.pfm.com

Customer Service 1-717-232-2723

**Account Statement**For the Month Ending **January 31, 2019****Important Disclosures****Important Disclosures**

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for money market and TERM funds is contained in the appropriate fund information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101

**Managed Account Summary Statement**For the Month Ending **January 31, 2019****SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300****Transaction Summary - Managed Account**

Opening Market Value	\$98,233,738.79
Maturities/Calls	(281,253.90)
Principal Dispositions	(10,672,870.09)
Principal Acquisitions	11,540,228.35
Unsettled Trades	0.00
Change in Current Value	237,914.16
Closing Market Value	\$99,057,757.31

Cash Transactions Summary - Managed Account

Maturities/Calls	10,813.60
Sale Proceeds	10,722,065.48
Coupon/Interest/Dividend Income	194,361.63
Principal Payments	270,440.30
Security Purchases	(11,586,988.07)
Net Cash Contribution	(320.00)
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	243,557.02
Less Purchased Interest Related to Interest/Coupons	(46,759.72)
Plus Net Realized Gains/Losses	(83,692.43)
Total Cash Basis Earnings	\$113,104.87

Cash Balance**Closing Cash Balance** **\$83,191.55****Earnings Reconciliation (Accrual Basis)**

	Total
Ending Amortized Value of Securities	99,267,518.52
Ending Accrued Interest	470,629.10
Plus Proceeds from Sales	10,722,065.48
Plus Proceeds of Maturities/Calls/Principal Payments	281,253.90
Plus Coupons/Dividends Received	194,361.63
Less Cost of New Purchases	(11,586,988.07)
Less Beginning Amortized Value of Securities	(98,777,472.96)
Less Beginning Accrued Interest	(477,961.10)
Total Accrual Basis Earnings	\$93,406.50



Portfolio Summary and Statistics

For the Month Ending **January 31, 2019**

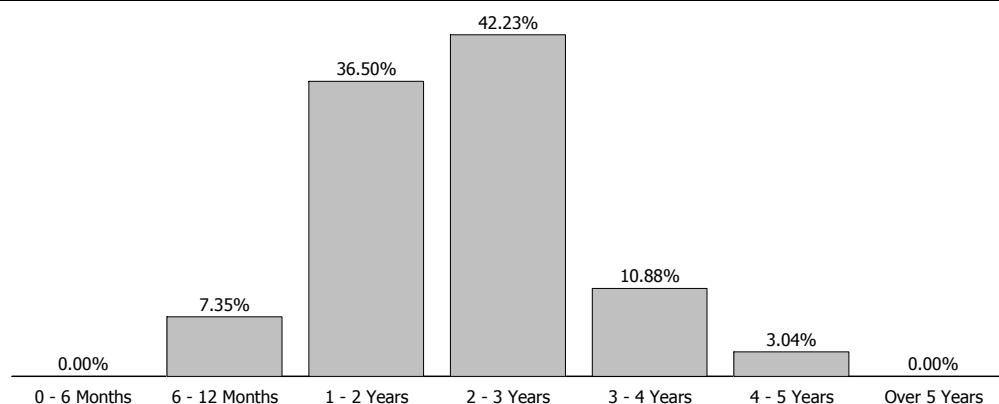
SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Account Summary

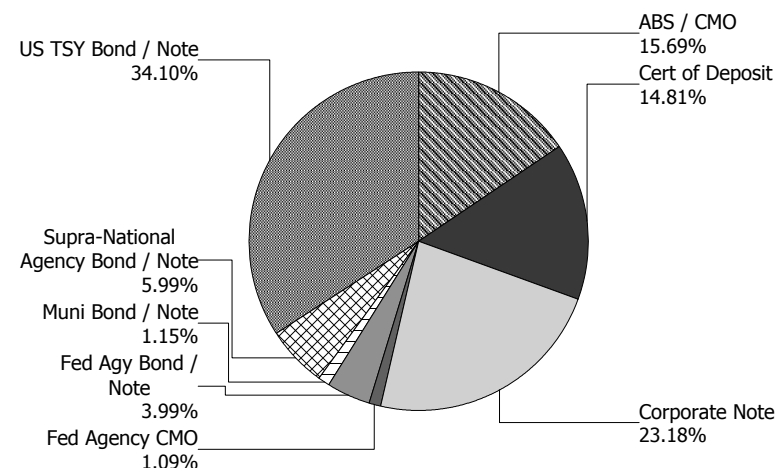
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	34,070,000.00	33,771,088.53	34.10
Supra-National Agency Bond / Note	5,960,000.00	5,936,405.05	5.99
Municipal Bond / Note	1,135,000.00	1,138,790.90	1.15
Federal Agency Collateralized Mortgage Obligation	1,075,417.80	1,084,552.65	1.09
Federal Agency Bond / Note	3,925,000.00	3,956,956.98	3.99
Corporate Note	23,085,000.00	22,953,504.94	23.18
Certificate of Deposit	14,675,000.00	14,669,532.10	14.81
Asset-Backed Security / Collateralized Mortgage Obligation	15,569,878.38	15,546,926.16	15.69
Managed Account Sub-Total	99,495,296.18	99,057,757.31	100.00%
Accrued Interest		470,629.10	
Total Portfolio	99,495,296.18	99,528,386.41	

Unsettled Trades **0.00** **0.00**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	2.43%
Yield to Maturity at Market	2.63%
Duration to Worst	1.84
Weighted Average Days to Maturity	788



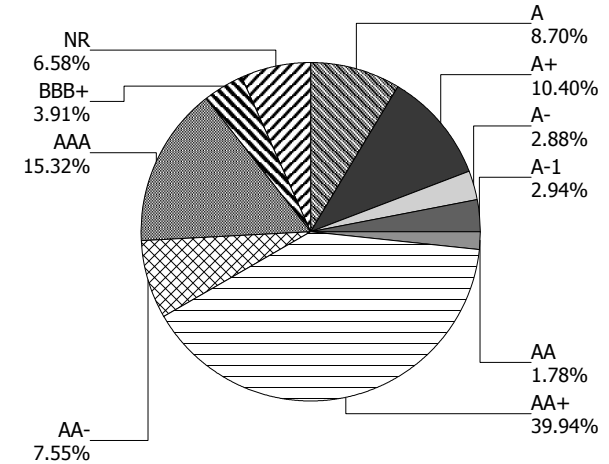
Managed Account Issuer Summary

For the Month Ending **January 31, 2019**
SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Issuer Summary

Issuer	Market Value of Holdings	Percent
3M COMPANY	242,181.12	0.24
ALLY AUTO RECEIVABLES TRUST	1,459,886.86	1.47
AMERICAN EXPRESS CO	1,851,210.69	1.87
AMERICAN HONDA FINANCE	1,075,227.95	1.09
APPLE INC	262,512.18	0.27
BANK OF AMERICA CO	1,458,372.98	1.47
BANK OF MONTREAL	977,657.85	0.99
BANK OF NOVA SCOTIA	980,835.38	0.99
BB&T CORPORATION	946,397.60	0.96
BMW FINANCIAL SERVICES NA LLC	201,124.54	0.20
CALIFORNIA ST	1,138,790.90	1.15
CANADIAN IMPERIAL BANK OF COMMERCE	976,684.80	0.99
CARMAX AUTO OWNER TRUST	836,198.18	0.84
CATERPILLAR INC	991,893.21	1.00
CHARLES SCHWAB	468,356.37	0.47
CITIGROUP INC	1,441,275.41	1.45
CREDIT AGRICOLE SA	975,887.25	0.99
CREDIT SUISSE GROUP	975,445.58	0.98
DEERE & COMPANY	1,427,733.87	1.44
EXXON MOBIL CORP	495,992.00	0.50
FANNIE MAE	2,593,174.67	2.61
FEDERAL HOME LOAN BANKS	1,975,919.40	1.99
FORD CREDIT AUTO LEASE TRUST	416,257.41	0.42
FORD CREDIT AUTO OWNER TRUST	1,490,958.64	1.51
FREDDIE MAC	472,415.56	0.48
GENERAL DYNAMICS CORP	586,315.08	0.59
GM FINANCIAL AUTO LEASING TRUST	305,751.43	0.31
GM FINANCIAL SECURITIZED TERM	978,715.10	0.99
GOLDMAN SACHS GROUP INC	970,104.53	0.98
HERSHEY COMPANY	371,612.09	0.38
HOME DEPOT INC	733,962.69	0.74
HONDA AUTO RECEIVABLES	1,172,974.04	1.18

Credit Quality (S&P Ratings)





Managed Account Issuer Summary

For the Month Ending **January 31, 2019**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Issuer	Market Value of Holdings	Percent
HSBC HOLDINGS PLC	347,822.30	0.35
HYUNDAI AUTO RECEIVABLES	857,951.87	0.87
IBM CORP	967,093.73	0.98
INTEL CORPORATION	495,340.00	0.50
INTER-AMERICAN DEVELOPMENT BANK	2,072,841.02	2.09
INTERNATIONAL FINANCE CORPORATION	974,756.25	0.98
INTL BANK OF RECONSTRUCTION AND DEV	2,888,807.78	2.91
JOHN DEERE OWNER TRUST	653,673.12	0.66
JOHNSON & JOHNSON	207,168.15	0.21
MERCEDES-BENZ AUTO LEASE TRUST	929,330.48	0.94
MERCEDES-BENZ AUTO RECEIVABLES	621,620.37	0.63
MERCK & CO INC	470,492.73	0.47
MITSUBISHI UFJ FINANCIAL GROUP INC	969,970.95	0.98
MORGAN STANLEY	967,115.10	0.98
NATIONAL RURAL UTILITIES CO FINANCE CORP	404,448.80	0.41
NISSAN AUTO LEASE TRUST	365,711.93	0.37
NISSAN AUTO RECEIVABLES	1,099,659.00	1.11
NORDEA BANK AB	976,563.90	0.99
PACCAR FINANCIAL CORP	594,360.51	0.60
PFIZER INC	609,539.92	0.62
ROYAL BANK OF CANADA	1,233,443.93	1.25
SKANDINAVISKA ENSKILDA BANKEN AB	1,942,385.25	1.96
SUMITOMO MITSUI FINANCIAL GROUP INC	986,174.48	1.00
SWEDBANK AB	962,408.85	0.97
THE BANK OF NEW YORK MELLON CORPORATION	944,108.70	0.95
THE WALT DISNEY CORPORATION	1,122,476.40	1.13
TOYOTA MOTOR CORP	2,521,727.96	2.55
UBS AG	977,715.38	0.99
UNILEVER PLC	970,179.30	0.98
UNITED PARCEL SERVICE INC	569,959.62	0.58
UNITED STATES TREASURY	33,771,088.53	34.08
VISA INC	248,378.00	0.25
VOLKSWAGEN OF AMERICA	721,463.39	0.73

**Managed Account Issuer Summary**For the Month Ending **January 31, 2019****SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300**

Issuer	Market Value of Holdings	Percent
WAL-MART STORES INC	682,273.80	0.69
WELLS FARGO & COMPANY	943,521.95	0.95
WESTPAC BANKING CORP	1,734,358.50	1.75
Total	\$99,057,757.31	100.00%



Managed Account Detail of Securities Held

For the Month Ending **January 31, 2019**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/30/2015 1.375% 04/30/2020	912828K58	825,000.00	AA+	Aaa	04/03/17	04/05/17	821,293.94	1.53	2,914.28	823,479.67	813,591.90
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,600,000.00	AA+	Aaa	06/15/17	06/20/17	1,605,000.00	1.52	2,298.34	1,602,360.48	1,580,436.80
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,350,000.00	AA+	Aaa	06/26/17	06/28/17	2,358,445.31	1.50	3,375.69	2,354,013.45	2,321,266.55
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,975,000.00	AA+	Aaa	07/05/17	07/07/17	1,976,234.37	1.60	88.66	1,975,613.93	1,949,309.20
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	2,425,000.00	AA+	Aaa	08/31/17	09/01/17	2,420,358.40	1.44	14,184.91	2,422,537.19	2,383,035.38
US TREASURY NOTES DTD 11/30/2015 1.625% 11/30/2020	912828M98	1,245,000.00	AA+	Aaa	11/01/17	11/03/17	1,239,601.76	1.77	3,501.56	1,241,760.56	1,225,789.65
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	4,250,000.00	AA+	Aaa	12/01/17	12/05/17	4,229,746.09	1.91	6,574.59	4,237,268.32	4,194,053.00
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,900,000.00	AA+	Aaa	01/02/18	01/04/18	1,862,000.00	2.05	72.17	1,875,041.16	1,859,476.80
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	3,850,000.00	AA+	Aaa	06/04/18	06/06/18	3,781,572.27	2.62	13,326.92	3,796,202.53	3,809,544.20
US TREASURY NOTES DTD 08/15/2018 2.750% 08/15/2021	9128284W7	800,000.00	AA+	Aaa	10/02/18	10/04/18	797,031.25	2.89	10,163.04	797,369.50	805,687.20
US TREASURY NOTES DTD 08/15/2018 2.750% 08/15/2021	9128284W7	2,700,000.00	AA+	Aaa	09/05/18	09/07/18	2,702,214.84	2.72	34,300.27	2,701,945.13	2,719,194.30
UNITED STATES TREASURY NOTES DTD 10/15/2018 2.875% 10/15/2021	9128285F3	1,950,000.00	AA+	Aaa	12/11/18	12/12/18	1,955,560.55	2.77	14,402.80	1,955,305.66	1,971,405.15
UNITED STATES TREASURY NOTES DTD 01/15/2019 2.500% 01/15/2022	9128285V8	4,000,000.00	AA+	Aaa	01/29/19	01/31/19	3,994,218.75	2.55	4,696.13	3,994,224.12	4,006,876.00
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,200,000.00	AA+	Aaa	01/07/19	01/09/19	4,123,546.88	2.50	217.54	4,125,077.92	4,131,422.40



Managed Account Detail of Securities Held

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Security Type Sub-Total		34,070,000.00					33,866,824.41	2.17	110,116.90	33,902,199.62	33,771,088.53
Supra-National Agency Bond / Note											
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 08/29/2017 1.625% 09/04/2020	459058GA5	475,000.00	AAA	Aaa	08/22/17	08/29/17	474,900.25	1.63	3,151.82	474,946.50	468,050.28
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	975,000.00	AAA	Aaa	09/12/17	09/19/17	972,660.00	1.64	5,876.51	973,718.44	958,571.25
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	965,000.00	AAA	Aaa	10/02/17	10/10/17	973,944.69	1.81	4,670.87	970,208.54	957,049.37
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	975,000.00	AAA	Aaa	03/09/18	03/16/18	974,268.75	2.66	10,133.77	974,475.37	974,756.25
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,115,000.00	AAA	Aaa	04/12/18	04/19/18	1,112,547.00	2.70	8,292.81	1,113,169.24	1,115,791.65
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	1,455,000.00	AAA	Aaa	07/18/18	07/25/18	1,451,595.30	2.83	889.17	1,452,161.37	1,462,186.25
Security Type Sub-Total		5,960,000.00					5,959,915.99	2.33	33,014.95	5,958,679.46	5,936,405.05
Municipal Bond / Note											
CA ST TXBL GO BONDS DTD 04/25/2018 2.800% 04/01/2021	13063DGA0	1,135,000.00	AA-	Aa3	04/18/18	04/25/18	1,135,045.40	2.80	10,593.33	1,135,024.46	1,138,790.90
Security Type Sub-Total		1,135,000.00					1,135,045.40	2.80	10,593.33	1,135,024.46	1,138,790.90
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	5,654.03	AA+	Aaa	06/09/16	06/30/16	5,710.57	1.05	8.41	5,654.46	5,630.73



Managed Account Detail of Securities Held

For the Month Ending **January 31, 2019**

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Collateralized Mortgage Obligation											
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AQDQ0	63,146.78	AA+	Aaa	10/07/15	10/30/15	63,779.13	1.08	86.62	63,174.39	62,838.00
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	537,371.65	AA+	Aaa	04/11/18	04/30/18	548,060.51	2.27	1,594.20	545,746.51	543,668.36
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	469,245.34	AA+	Aaa	12/07/18	12/17/18	469,243.93	3.11	1,252.49	469,243.93	472,415.56
Security Type Sub-Total		1,075,417.80					1,086,794.14	2.56	2,941.72	1,083,819.29	1,084,552.65
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS NOTES DTD 10/12/2018 3.000% 10/12/2021	3130AF5B9	1,950,000.00	AA+	Aaa	11/02/18	11/06/18	1,948,869.00	3.02	17,712.50	1,948,968.47	1,975,919.40
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	975,000.00	AA+	Aaa	01/29/19	01/31/19	975,253.50	2.62	1,421.88	975,253.31	977,980.58
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,000,000.00	AA+	Aaa	01/09/19	01/11/19	999,280.00	2.65	1,458.33	999,292.90	1,003,057.00
Security Type Sub-Total		3,925,000.00					3,923,402.50	2.83	20,592.71	3,923,514.68	3,956,956.98
Corporate Note											
GOLDMAN SACHS GROUP (CALLABLE) INC BONDS DTD 12/13/2016 2.300% 12/13/2019	38145GAJ9	975,000.00	BBB+	A3	12/16/16	12/21/16	969,852.00	2.48	2,990.00	973,464.38	970,104.53
BB&T CORP (CALLABLE) NOTE DTD 12/08/2014 2.450% 01/15/2020	05531FAS2	950,000.00	A-	A2	01/31/17	02/03/17	959,470.55	2.10	1,034.44	952,947.67	946,397.60
MORGAN STANLEY CORP BONDS DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	475,000.00	BBB+	A3	01/31/17	02/03/17	479,108.75	2.35	139.86	476,394.07	473,525.60
IBM CORP NOTES DTD 01/27/2017 1.900% 01/27/2020	459200JN2	975,000.00	A	A1	01/24/17	01/27/17	974,064.00	1.93	205.83	974,685.49	967,093.73
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	950,000.00	A-	A2	01/09/17	01/12/17	946,903.00	2.26	56.74	948,965.70	943,521.95



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	185,000.00	A+	A2	03/01/17	03/06/17	184,951.90	1.96	1,473.06	184,982.11	183,528.70
HSBC USA INC NOTES DTD 03/05/2015 2.350% 03/05/2020	40428HPR7	350,000.00	A	A2	03/27/18	03/29/18	345,541.00	3.03	3,335.69	347,447.33	347,822.30
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	305,000.00	AA-	Aa3	04/12/17	04/17/17	305,091.50	1.94	1,718.17	305,037.56	302,597.82
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	645,000.00	AA-	Aa3	04/11/17	04/17/17	644,703.30	1.97	3,633.50	644,878.18	639,919.98
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	225,000.00	A+	A1	05/02/17	05/05/17	224,282.25	1.91	967.50	224,693.43	222,245.55
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	265,000.00	AA+	Aa1	05/04/17	05/11/17	264,729.70	1.84	1,060.00	264,883.11	262,512.18
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	500,000.00	A+	A1	05/08/17	05/11/17	499,810.00	1.86	2,055.56	499,917.82	495,340.00
GENERAL DYNAMICS CORP DTD 05/11/2018 2.875% 05/11/2020	369550BA5	585,000.00	A+	A2	05/08/18	05/11/18	582,929.10	3.06	3,737.50	583,663.43	586,315.08
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076BO4	450,000.00	A	A2	05/24/17	06/05/17	449,739.00	1.82	1,260.00	449,881.32	444,427.20
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	950,000.00	A+	A2	06/01/17	06/06/17	948,898.00	1.84	2,660.00	949,498.28	938,947.70
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	A	A2	06/19/17	06/22/17	199,878.00	1.97	422.50	199,942.53	197,680.00
AMERICAN HONDA FINANCE CORP NOTES DTD 07/20/2017 1.950% 07/20/2020	02665WBT7	105,000.00	A+	A2	07/17/17	07/20/17	104,893.95	1.98	62.56	104,947.28	103,521.50
BNY MELLON CORP NOTE (CALLABLE) DTD 08/17/2015 2.600% 08/17/2020	06406HDD8	450,000.00	A	A1	02/16/18	02/21/18	447,790.50	2.81	5,330.00	448,611.74	448,184.70
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	14913Q2A6	730,000.00	A	A3	09/05/17	09/07/17	729,386.80	1.88	5,514.54	729,669.28	720,450.87



Managed Account Detail of Securities Held

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
CITIGROUP INC CORP NOTES DTD 10/26/2015 2.650% 10/26/2020	172967KB6	525,000.00	BBB+	Baa1	09/22/17	09/26/17	530,838.00	2.27	3,671.35	528,338.95	521,135.48
AMERICAN EXPRESS CO CORP (CALLABLE) NOTE DTD 10/30/2017 2.200% 10/30/2020	025816BP3	975,000.00	BBB+	A3	10/23/17	10/30/17	973,732.50	2.25	5,422.08	974,251.79	963,412.13
JOHNSON & JOHNSON CORP NOTE DTD 11/10/2017 1.950% 11/10/2020	478160CH5	210,000.00	AAA	Aaa	11/08/17	11/10/17	209,775.30	1.99	921.38	209,865.49	207,168.15
PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020	69371RN85	270,000.00	A+	A1	11/06/17	11/13/17	269,975.70	2.05	1,199.25	269,985.38	266,142.51
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	250,000.00	AA-	A1	08/25/17	08/30/17	252,750.00	1.85	718.06	251,554.35	248,378.00
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	360,000.00	A	A2	01/03/18	01/08/18	359,812.80	2.37	540.50	359,877.70	356,304.24
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	975,000.00	A+	A2	02/12/18	02/15/18	973,635.00	2.70	12,129.27	974,060.76	971,706.45
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	330,000.00	A+	A1	02/22/18	02/27/18	329,838.30	2.82	3,850.00	329,886.21	328,218.00
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	875,000.00	A	A2	03/08/18	03/13/18	874,405.00	2.90	9,713.11	874,574.83	873,749.63
NATIONAL RURAL UTIL COOP DTD 02/26/2018 2.900% 03/15/2021	63743HER9	405,000.00	A	A2	02/21/18	02/26/18	404,550.45	2.94	4,437.00	404,680.52	404,448.80
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	750,000.00	A+	A1	03/19/18	03/22/18	746,167.50	2.93	7,390.63	747,231.02	747,933.75
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	580,000.00	A+	A1	11/09/17	11/14/17	579,083.60	2.10	3,963.33	579,401.76	569,959.62
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	500,000.00	A	A1	02/14/18	02/16/18	493,495.00	2.93	3,680.56	495,411.34	495,924.00



Managed Account Detail of Securities Held

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	500,000.00	BBB+	A3	02/13/18	02/15/18	491,600.00	3.06	3,472.22	494,061.41	493,589.50
HERSHEY COMPANY CORP NOTES DTD 05/10/2018 3.100% 05/15/2021	427866BA5	370,000.00	A	A1	05/03/18	05/10/18	369,744.70	3.12	2,421.44	369,803.11	371,612.09
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	465,000.00	A	A2	05/17/18	05/22/18	464,986.05	3.25	2,938.54	464,988.90	468,356.37
WAL-MART STORES INC CORP NOTES DTD 06/27/2018 3.125% 06/23/2021	931142EJ8	675,000.00	AA	Aa2	06/20/18	06/27/18	674,966.25	3.13	2,226.56	674,971.31	682,273.80
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	270,000.00	A	A3	09/04/18	09/07/18	269,792.10	3.18	3,402.00	269,818.74	271,442.34
3M COMPANY DTD 09/14/2018 3.000% 09/14/2021	88579YBA8	240,000.00	AA-	A1	09/11/18	09/14/18	239,508.00	3.07	2,740.00	239,568.06	242,181.12
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	605,000.00	AA	A1	09/04/18	09/07/18	604,183.25	3.05	7,260.00	604,289.31	609,539.92
BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	370,000.00	A-	A3	09/22/17	09/26/17	369,408.00	2.37	2,871.20	369,600.17	365,330.97
BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	605,000.00	A-	A3	09/13/17	09/18/17	605,000.00	2.33	4,694.80	605,000.00	597,365.51
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	450,000.00	BBB+	Baa1	01/15/19	01/17/19	441,814.50	3.57	1,921.25	441,920.62	447,175.35
MERCK & CO INC CORP NOTES DTD 02/10/2015 2.350% 02/10/2022	58933YAQ8	475,000.00	AA	A1	01/14/19	01/16/19	466,174.50	2.99	5,302.19	466,292.09	470,492.73
HOME DEPOT INC DTD 12/06/2018 3.250% 03/01/2022	437076BV3	285,000.00	A	A2	11/27/18	12/06/18	284,219.10	3.34	1,415.10	284,248.45	289,535.49
EXXON MOBIL CORP (CALLABLE) NOTE DTD 03/06/2015 2.397% 03/06/2022	30231GAJ1	500,000.00	AA+	Aaa	11/26/18	11/28/18	484,820.00	3.38	4,827.29	485,598.98	495,992.00
Security Type Sub-Total		23,085,000.00					23,026,298.90	2.51	140,786.56	23,033,791.96	22,953,504.94



Managed Account Detail of Securities Held

For the Month Ending **January 31, 2019**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Certificate of Deposit											
SKANDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	1,950,000.00	A-1	P-1	08/03/17	08/04/17	1,949,239.50	1.85	18,239.00	1,949,809.88	1,942,385.25
MUFG BANK LTD/NY CERT DEPOS DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	975,000.00	A-1	P-1	09/25/17	09/27/17	975,000.00	2.07	7,232.06	975,000.00	969,970.95
CREDIT SUISSE NEW YORK CERT DEPOS DTD 02/08/2018 2.670% 02/07/2020	22549LFR1	975,000.00	A	A1	02/07/18	02/08/18	975,000.00	2.67	25,526.31	975,000.00	975,445.58
NORDEA BANK AB NY CD DTD 02/22/2018 2.720% 02/20/2020	65590ASN7	975,000.00	AA-	Aa3	02/20/18	02/22/18	975,000.00	2.72	11,860.33	975,000.00	976,563.90
UBS AG STAMFORD CT LT CD DTD 03/06/2018 2.900% 03/02/2020	90275DHG8	975,000.00	A+	Aa2	03/02/18	03/06/18	975,000.00	2.93	11,781.25	975,000.00	977,715.38
CREDIT AGRICOLE CIB NY FLT CERT DEPOS DTD 04/10/2018 3.253% 04/10/2020	22532XHT8	975,000.00	A+	A1	04/06/18	04/10/18	975,000.00	2.85	1,937.95	975,000.00	975,887.25
CANADIAN IMP BK COMM NY FLT CERT DEPOS DTD 04/10/2018 3.183% 04/10/2020	13606BVF0	975,000.00	A+	Aa2	04/06/18	04/10/18	975,000.00	2.78	1,896.24	975,000.00	976,684.80
BANK OF NOVA SCOTIA HOUSTON CD DTD 06/07/2018 3.080% 06/05/2020	06417GU22	975,000.00	A+	Aa2	06/05/18	06/07/18	974,629.50	3.10	4,671.33	974,747.06	980,835.38
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 08/03/2018 3.190% 08/03/2020	06370REU9	975,000.00	A+	Aa2	08/01/18	08/03/18	975,000.00	3.23	15,724.04	975,000.00	977,657.85
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	1,750,000.00	AA-	Aa3	08/03/17	08/07/17	1,750,000.00	2.05	17,339.58	1,750,000.00	1,734,358.50
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 10/18/2018 3.390% 10/16/2020	86565BPC9	975,000.00	A	A1	10/16/18	10/18/18	973,674.00	3.46	9,456.69	973,858.67	986,174.48
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	975,000.00	AA-	Aa2	11/16/17	11/17/17	975,000.00	2.30	4,733.90	975,000.00	962,408.85
ROYAL BANK OF CANADA NY CD DTD 06/08/2018 3.240% 06/07/2021	78012UEE1	1,225,000.00	AA-	Aa2	06/07/18	06/08/18	1,225,000.00	3.24	5,953.50	1,225,000.00	1,233,443.93
Security Type Sub-Total		14,675,000.00					14,672,543.00	2.63	136,352.18	14,673,415.61	14,669,532.10



Managed Account Detail of Securities Held

For the Month Ending **January 31, 2019**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security / Collateralized Mortgage Obligation											
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	112,333.87	AAA	Aaa	08/01/16	08/10/16	112,330.87	1.14	56.92	112,332.90	111,686.49
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	104,705.75	AAA	Aaa	03/22/16	03/30/16	104,685.43	1.57	72.60	104,699.42	104,379.93
NISSAN ABS 2016-B A3 DTD 04/27/2016 1.320% 01/15/2021	65478VAD9	110,099.27	NR	Aaa	04/18/16	04/27/16	110,082.19	1.33	64.59	110,093.18	109,438.50
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	194,962.66	AAA	Aaa	03/07/17	03/15/17	194,939.72	1.74	149.90	194,950.42	193,849.23
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	153,421.26	NR	Aaa	02/22/17	03/02/17	153,399.41	1.79	121.37	153,407.03	152,436.79
HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	355,910.79	AAA	Aaa	09/14/16	09/21/16	355,862.89	1.30	204.06	355,890.04	353,038.87
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	152,542.96	NR	Aaa	01/24/17	01/31/17	152,529.63	1.70	115.25	152,536.07	151,605.05
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	547,993.40	NR	Aaa	01/18/17	01/25/17	547,991.37	1.67	406.73	547,992.48	543,868.49
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	305,000.00	AAA	Aaa	09/18/18	09/26/18	304,975.91	3.19	296.36	304,978.87	305,751.43
TOYOTA ABS 2017-B A3 DTD 05/17/2017 1.760% 07/15/2021	89190BAD0	450,000.00	AAA	Aaa	05/09/17	05/17/17	449,965.49	1.76	352.00	449,979.24	446,426.73
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	200,000.00	AAA	Aaa	10/10/18	10/17/18	199,972.20	3.27	199.22	199,975.12	201,124.54
HONDA ABS 2017-1 A3 DTD 03/28/2017 1.720% 07/21/2021	43814TAC6	333,781.58	NR	Aaa	03/21/17	03/28/17	333,761.73	1.72	159.47	333,767.31	331,193.40
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	403,577.33	AAA	NR	03/22/17	03/29/17	403,544.68	1.76	315.69	403,548.68	400,533.07
NISSAN ABS 2017-A A3 DTD 03/28/2017 1.740% 08/15/2021	654747AD6	498,655.23	NR	Aaa	03/21/17	03/28/17	498,602.42	1.74	385.63	498,620.21	494,975.40



Managed Account Detail of Securities Held

For the Month Ending **January 31, 2019**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security / Collateralized Mortgage Obligation											
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	616,894.28	NR	Aaa	03/21/17	03/29/17	616,821.55	1.79	488.03	616,853.69	612,810.32
NISSAN AUTO LEASE TRUST DTD 10/24/2018 3.250% 09/15/2021	65478BAD3	365,000.00	AAA	Aaa	10/16/18	10/24/18	364,968.10	3.26	527.22	364,970.97	365,711.93
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	925,000.00	AAA	NR	11/15/18	11/20/18	924,979.28	3.51	1,319.67	924,979.28	929,330.48
HAROT 2017-3 A3 DTD 09/29/2017 1.790% 09/18/2021	43814PAC4	250,000.00	AAA	NR	09/25/17	09/29/17	249,972.93	1.94	161.60	249,981.71	247,321.65
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	275,000.00	NR	Aaa	07/11/17	07/18/17	274,979.87	1.82	222.44	274,986.41	272,292.90
NISSAN ABS 2017-B A3 DTD 08/23/2017 1.750% 10/15/2021	65478GAD2	500,000.00	NR	Aaa	08/16/17	08/23/17	499,972.05	1.75	388.89	499,981.46	495,245.10
AMERICAN EXPRESS ABS 2017-4 A DTD 05/30/2017 1.640% 12/15/2021	02582JHG8	385,000.00	AAA	NR	05/22/17	05/30/17	384,938.32	1.65	280.62	384,960.11	383,759.88
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	415,000.00	NR	Aaa	09/18/18	09/21/18	414,964.93	3.41	588.38	414,968.75	416,257.41
HAROT 2018-1 A3 DTD 02/28/2018 2.640% 02/15/2022	43814UAC3	430,000.00	AAA	Aaa	02/22/18	02/28/18	429,944.40	2.65	504.53	429,956.76	429,088.10
FORDO 2017-C A3 DTD 11/21/2017 2.010% 03/15/2022	34532AAD5	475,000.00	AAA	NR	11/14/17	11/21/17	474,914.36	2.02	424.33	474,937.20	470,894.86
JDOT 2018-A A3 DTD 02/28/2018 2.660% 04/15/2022	47788CAC6	230,000.00	NR	Aaa	02/21/18	02/28/18	229,983.46	2.66	271.91	229,986.83	228,943.43
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	165,000.00	AAA	NR	05/22/18	05/30/18	164,996.40	3.01	179.35	164,997.07	165,370.89
BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	500,000.00	NR	Aaa	06/11/18	06/13/18	492,070.31	2.73	433.33	493,104.58	495,676.50
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	825,000.00	AAA	Aaa	05/09/18	05/16/18	824,987.71	2.96	1,085.33	824,989.70	827,247.71



Managed Account Detail of Securities Held

For the Month Ending **January 31, 2019**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security / Collateralized Mortgage Obligation											
AMXCA 2018-1 A DTD 03/21/2018 2.670% 10/17/2022	02582JHQ6	505,000.00	NR	Aaa	03/14/18	03/21/18	504,941.37	2.68	599.27	504,952.05	504,038.68
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	475,000.00	AAA	NR	05/15/18	05/22/18	474,923.19	3.04	639.67	474,934.57	476,195.29
ALLYA 2018-2 A3 DTD 04/30/2018 2.920% 11/15/2022	02004VAC7	695,000.00	NR	Aaa	04/24/18	04/30/18	694,873.79	2.93	901.96	694,893.47	695,471.49
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	620,000.00	AAA	Aaa	07/17/18	07/25/18	619,976.19	3.03	834.93	619,979.11	621,620.37
CCCT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	475,000.00	NR	Aaa	08/21/18	08/23/18	469,749.02	2.97	361.40	470,126.64	472,964.58
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	715,000.00	AAA	Aaa	11/15/18	11/21/18	714,969.97	3.25	710.03	714,971.30	721,463.39
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	435,000.00	AAA	NR	07/11/18	07/18/18	434,898.56	3.03	547.38	434,909.36	436,908.48
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	460,000.00	AAA	NR	07/18/18	07/25/18	459,937.30	3.36	639.91	459,943.68	462,462.29
CARMAX AUTO OWNER TRUST DTD 10/24/2018 3.360% 09/15/2023	14315EAC4	370,000.00	AAA	NR	10/17/18	10/24/18	369,996.60	3.36	552.53	369,997.05	373,735.89
GMCAR 2019-1 A3 DTD 01/16/2019 2.970% 11/16/2023	36256XAD4	540,000.00	NR	Aaa	01/08/19	01/16/19	539,940.22	2.97	668.25	539,940.72	541,806.62
Security Type Sub-Total		15,569,878.38					15,555,343.82	2.56	16,230.75	15,557,073.44	15,546,926.16
Managed Account Sub-Total		99,495,296.18					99,226,168.16	2.43	470,629.10	99,267,518.52	99,057,757.31
Securities Sub-Total		\$99,495,296.18					\$99,226,168.16	2.43%	\$470,629.10	\$99,267,518.52	\$99,057,757.31
Accrued Interest											\$470,629.10
Total Investments											\$99,528,386.41



Managed Account Fair Market Value & Analytics

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/30/2015 1.375% 04/30/2020	912828K58	825,000.00	MORGAN_S		98.62	813,591.90	(7,702.04)	(9,887.77)	1.22	1.22	2.51
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,600,000.00	MORGAN_S		98.78	1,580,436.80	(24,563.20)	(21,923.68)	1.38	1.38	2.51
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,350,000.00	CITIGRP		98.78	2,321,266.55	(37,178.76)	(32,746.90)	1.38	1.38	2.51
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,975,000.00	CITIGRP		98.70	1,949,309.20	(26,925.17)	(26,304.73)	1.47	1.47	2.51
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	2,425,000.00	JPM_CHAS		98.27	2,383,035.38	(37,323.02)	(39,501.81)	1.54	1.54	2.50
US TREASURY NOTES DTD 11/30/2015 1.625% 11/30/2020	912828M98	1,245,000.00	JPM_CHAS		98.46	1,225,789.65	(13,812.11)	(15,970.91)	1.78	1.78	2.49
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	4,250,000.00	GOLDMAN		98.68	4,194,053.00	(35,693.09)	(43,215.32)	1.87	1.87	2.46
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,900,000.00	MORGAN_S		97.87	1,859,476.80	(2,523.20)	(15,564.36)	1.96	1.96	2.47
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	3,850,000.00	JPM_CHAS		98.95	3,809,544.20	27,971.93	13,341.67	2.25	2.25	2.47
US TREASURY NOTES DTD 08/15/2018 2.750% 08/15/2021	9128284W7	800,000.00	JPM_CHAS		100.71	805,687.20	8,655.95	8,317.70	2.41	2.41	2.46
US TREASURY NOTES DTD 08/15/2018 2.750% 08/15/2021	9128284W7	2,700,000.00	MERRILL		100.71	2,719,194.30	16,979.46	17,249.17	2.41	2.41	2.46
UNITED STATES TREASURY NOTES DTD 10/15/2018 2.875% 10/15/2021	9128285F3	1,950,000.00	MERRILL		101.10	1,971,405.15	15,844.60	16,099.49	2.57	2.57	2.45
UNITED STATES TREASURY NOTES DTD 01/15/2019 2.500% 01/15/2022	9128285V8	4,000,000.00	MORGAN_S		100.17	4,006,876.00	12,657.25	12,651.88	2.83	2.83	2.44
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,200,000.00	CITIGRP		98.37	4,131,422.40	7,875.52	6,344.48	2.90	2.90	2.44
Security Type Sub-Total		34,070,000.00				33,771,088.53	(95,735.88)	(131,111.09)	2.13	2.13	2.47

Supra-National Agency Bond / Note



Managed Account Fair Market Value & Analytics

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
Supra-National Agency Bond / Note											
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 08/29/2017 1.625% 09/04/2020	459058GA5	475,000.00	JPM_CHAS		98.54	468,050.28	(6,849.97)	(6,896.22)	1.55	1.55	2.57
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	975,000.00	HSBC		98.32	958,571.25	(14,088.75)	(15,147.19)	1.57	1.57	2.63
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	965,000.00	HSBC		99.18	957,049.37	(16,895.32)	(13,159.17)	1.72	1.72	2.60
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	975,000.00	HSBC		99.98	974,756.25	487.50	280.88	2.01	2.01	2.65
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,115,000.00	CITIGRP		100.07	1,115,791.65	3,244.65	2,622.41	2.13	2.13	2.59
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	1,455,000.00	MORGAN_S		100.49	1,462,186.25	10,590.95	10,024.88	2.38	2.38	2.54
Security Type Sub-Total		5,960,000.00				5,936,405.05	(23,510.94)	(22,274.41)	1.97	1.97	2.60
Municipal Bond / Note											
CA ST TXBL GO BONDS DTD 04/25/2018 2.800% 04/01/2021	13063DGA0	1,135,000.00	JPM_CHAS		100.33	1,138,790.90	3,745.50	3,766.44	2.07	2.07	2.64
Security Type Sub-Total		1,135,000.00				1,138,790.90	3,745.50	3,766.44	2.07	2.07	2.64
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	5,654.03	CSFB		99.59	5,630.73	(79.84)	(23.73)	0.28	0.28	2.82
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AQDQ0	63,146.78	MORGANST		99.51	62,838.00	(941.13)	(336.39)	0.34	0.48	2.44
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	537,371.65	JPM_CHAS		101.17	543,668.36	(4,392.15)	(2,078.15)	2.01	1.34	2.51



Managed Account Fair Market Value & Analytics

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
Federal Agency Collateralized Mortgage Obligation											
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	469,245.34	CSFB		100.68	472,415.56	3,171.63	3,171.63	1.73	2.22	2.80
Security Type Sub-Total		1,075,417.80				1,084,552.65	(2,241.49)	733.36	1.78	1.67	2.64
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS NOTES DTD 10/12/2018 3.000% 10/12/2021	3130AF5B9	1,950,000.00	CITIGRP		101.33	1,975,919.40	27,050.40	26,950.93	2.56	2.56	2.49
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	975,000.00	NOMURA		100.31	977,980.58	2,727.08	2,727.27	2.81	2.81	2.52
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,000,000.00	NOMURA		100.31	1,003,057.00	3,777.00	3,764.10	2.81	2.81	2.52
Security Type Sub-Total		3,925,000.00				3,956,956.98	33,554.48	33,442.30	2.69	2.69	2.50
Corporate Note											
GOLDMAN SACHS GROUP (CALLABLE) INC BONDS DTD 12/13/2016 2.300% 12/13/2019	38145GAJ9	975,000.00	SUSQ	11/13/19	99.50	970,104.53	252.53	(3,359.85)	0.83	0.85	2.89
BB&T CORP (CALLABLE) NOTE DTD 12/08/2014 2.450% 01/15/2020	05531FAS2	950,000.00	GOLDMAN	12/15/19	99.62	946,397.60	(13,072.95)	(6,550.07)	0.91	0.94	2.85
MORGAN STANLEY CORP BONDS DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	475,000.00	WELLS_FA		99.69	473,525.60	(5,583.15)	(2,868.47)	0.97	0.97	2.97
IBM CORP NOTES DTD 01/27/2017 1.900% 01/27/2020	459200JN2	975,000.00	RBC		99.19	967,093.73	(6,970.27)	(7,591.76)	0.97	0.97	2.74
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	950,000.00	MERRILL		99.32	943,521.95	(3,381.05)	(5,443.75)	0.98	0.98	2.85
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	185,000.00	CITIGRP		99.20	183,528.70	(1,423.20)	(1,453.41)	1.06	1.06	2.69
HSBC USA INC NOTES DTD 03/05/2015 2.350% 03/05/2020	40428HPR7	350,000.00	HSBC		99.38	347,822.30	2,281.30	374.97	1.06	1.06	2.93
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	305,000.00	HSBC		99.21	302,597.82	(2,493.68)	(2,439.74)	1.18	1.18	2.61



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Corporate Note											
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	645,000.00	MERRILL		99.21	639,919.98	(4,783.32)	(4,958.20)	1.18	1.18	2.61
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	225,000.00	MORGAN_S		98.78	222,245.55	(2,036.70)	(2,447.88)	1.23	1.23	2.79
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	265,000.00	GOLDMAN		99.06	262,512.18	(2,217.52)	(2,370.93)	1.25	1.25	2.55
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	500,000.00	MORGAN_S		99.07	495,340.00	(4,470.00)	(4,577.82)	1.25	1.25	2.60
GENERAL DYNAMICS CORP DTD 05/11/2018 2.875% 05/11/2020	369550BA5	585,000.00	MERRILL		100.22	586,315.08	3,385.98	2,651.65	1.24	1.24	2.69
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076BO4	450,000.00	JPM_CHAS		98.76	444,427.20	(5,311.80)	(5,454.12)	1.31	1.31	2.74
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	950,000.00	DEUTSCHE		98.84	938,947.70	(9,950.30)	(10,550.58)	1.31	1.31	2.69
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	DEUTSCHE		98.84	197,680.00	(2,198.00)	(2,262.53)	1.36	1.36	2.80
AMERICAN HONDA FINANCE CORP NOTES DTD 07/20/2017 1.950% 07/20/2020	02665WBT7	105,000.00	BARCLAYS		98.59	103,521.50	(1,372.45)	(1,425.78)	1.43	1.43	2.94
BNY MELLON CORP NOTE (CALLABLE) DTD 08/17/2015 2.600% 08/17/2020	06406HDD8	450,000.00	HSBC	07/17/20	99.60	448,184.70	394.20	(427.04)	1.44	1.48	2.87
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	14913Q2A6	730,000.00	BARCLAYS		98.69	720,450.87	(8,935.93)	(9,218.41)	1.54	1.54	2.69
CITIGROUP INC CORP NOTES DTD 10/26/2015 2.650% 10/26/2020	172967KB6	525,000.00	GOLDMAN		99.26	521,135.48	(9,702.52)	(7,203.47)	1.67	1.67	3.09
AMERICAN EXPRESS CO CORP (CALLABLE) NOTE DTD 10/30/2017 2.200% 10/30/2020	025816BP3	975,000.00	RBC	09/29/20	98.81	963,412.13	(10,320.37)	(10,839.66)	1.66	1.69	2.90
JOHNSON & JOHNSON CORP NOTE DTD 11/10/2017 1.950% 11/10/2020	478160CH5	210,000.00	JPM_CHAS		98.65	207,168.15	(2,607.15)	(2,697.34)	1.72	1.72	2.73
PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020	69371RN85	270,000.00	CITIGRP		98.57	266,142.51	(3,833.19)	(3,842.87)	1.73	1.73	2.88
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	250,000.00	WELLS_FA	11/14/20	99.35	248,378.00	(4,372.00)	(3,176.35)	1.78	1.81	2.56



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Corporate Note											
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	360,000.00	HSBC		98.97	356,304.24	(3,508.56)	(3,573.46)	1.87	1.87	2.90
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	975,000.00	MIZUHO		99.66	971,706.45	(1,928.55)	(2,354.31)	1.94	1.94	2.82
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	330,000.00	JPM_CHAS		99.46	328,218.00	(1,620.30)	(1,668.21)	1.98	1.98	3.07
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	875,000.00	BARCLAYS		99.86	873,749.63	(655.37)	(825.20)	2.01	2.01	2.94
NATIONAL RURAL UTIL COOP DTD 02/26/2018 2.900% 03/15/2021	63743HER9	405,000.00	RBC		99.86	404,448.80	(101.65)	(231.72)	2.02	2.02	2.97
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	750,000.00	CITIGRP		99.72	747,933.75	1,766.25	702.73	2.05	2.05	2.88
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	580,000.00	JPM_CHAS		98.27	569,959.62	(9,123.98)	(9,442.14)	2.09	2.09	2.88
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	500,000.00	BNP_PARI	03/15/21	99.18	495,924.00	2,429.00	512.66	2.08	2.11	2.88
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	500,000.00	GOLDMAN		98.72	493,589.50	1,989.50	(471.91)	2.13	2.13	3.10
HERSHEY COMPANY CORP NOTES DTD 05/10/2018 3.100% 05/15/2021	427866BA5	370,000.00	MERRILL		100.44	371,612.09	1,867.39	1,808.98	2.18	2.18	2.90
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	465,000.00	CSFB		100.72	468,356.37	3,370.32	3,367.47	2.20	2.20	2.92
WAL-MART STORES INC CORP NOTES DTD 06/27/2018 3.125% 06/23/2021	931142EJ8	675,000.00	CITIGRP		101.08	682,273.80	7,307.55	7,302.49	2.29	2.29	2.66
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	270,000.00	BARCLAYS		100.53	271,442.34	1,650.24	1,623.60	2.45	2.45	2.93
3M COMPANY DTD 09/14/2018 3.000% 09/14/2021	88579YBA8	240,000.00	CITIGRP		100.91	242,181.12	2,673.12	2,613.06	2.48	2.48	2.64
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	605,000.00	CSFB		100.75	609,539.92	5,356.67	5,250.61	2.48	2.48	2.70



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Corporate Note											
BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	370,000.00	UBS	10/01/20	98.74	365,330.97	(4,077.03)	(4,269.20)	1.67	2.55	2.82
BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	605,000.00	MERRILL	10/01/20	98.74	597,365.51	(7,634.49)	(7,634.49)	1.67	2.55	2.82
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	450,000.00	RBC	11/08/21	99.37	447,175.35	5,360.85	5,254.73	2.67	2.70	3.13
MERCK & CO INC CORP NOTES DTD 02/10/2015 2.350% 02/10/2022	58933YAO8	475,000.00	MITSU		99.05	470,492.73	4,318.23	4,200.64	2.87	2.87	2.68
HOME DEPOT INC DTD 12/06/2018 3.250% 03/01/2022	437076BV3	285,000.00	JPM_CHAS		101.59	289,535.49	5,316.39	5,287.04	2.91	2.91	2.71
EXXON MOBIL CORP (CALLABLE) NOTE DTD 03/06/2015 2.397% 03/06/2022	30231GAJ1	500,000.00	CITIGRP	01/06/22	99.20	495,992.00	11,172.00	10,393.02	2.87	2.94	2.67
Security Type Sub-Total		23,085,000.00				22,953,504.94	(72,793.96)	(80,287.02)	1.68	1.72	2.82
Certificate of Deposit											
SKANDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	1,950,000.00	BARCLAYS		99.61	1,942,385.25	(6,854.25)	(7,424.63)	0.49	0.49	2.55
MUFG BANK LTD/NY CERT DEPOS DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	975,000.00	MITSU		99.48	969,970.95	(5,029.05)	(5,029.05)	0.64	0.64	2.81
CREDIT SUISSE NEW YORK CERT DEPOS DTD 02/08/2018 2.670% 02/07/2020	22549LFR1	975,000.00	CSFB		100.05	975,445.58	445.58	445.58	0.97	0.97	2.62
NORDEA BANK AB NY CD DTD 02/22/2018 2.720% 02/20/2020	65590ASN7	975,000.00	GOLDMAN		100.16	976,563.90	1,563.90	1,563.90	1.02	1.02	2.56
UBS AG STAMFORD CT LT CD DTD 03/06/2018 2.900% 03/02/2020	90275DHG8	975,000.00	UBS		100.28	977,715.38	2,715.38	2,715.38	1.05	1.05	2.67
CREDIT AGRICOLE CIB NY FLT CERT DEPOS DTD 04/10/2018 3.253% 04/10/2020	22532XHT8	975,000.00	CREDAG		100.09	975,887.25	887.25	887.25	0.19	1.16	3.22
CANADIAN IMP BK COMM NY FLT CERT DEPOS DTD 04/10/2018 3.183% 04/10/2020	13606BVF0	975,000.00	MERRILL		100.17	976,684.80	1,684.80	1,684.80	0.19	1.16	3.08
BANK OF NOVA SCOTIA HOUSTON CD DTD 06/07/2018 3.080% 06/05/2020	06417GU22	975,000.00	GOLDMAN		100.60	980,835.38	6,205.88	6,088.32	1.30	1.30	2.62



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Certificate of Deposit											
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 08/03/2018 3.190% 08/03/2020	06370REU9	975,000.00	BMO		100.27	977,657.85	2,657.85	2,657.85	1.45	1.45	3.02
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	1,750,000.00	JPM_CHAS		99.11	1,734,358.50	(15,641.50)	(15,641.50)	1.49	1.49	2.56
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 10/18/2018 3.390% 10/16/2020	86565BPC9	975,000.00	GOLDMAN		101.15	986,174.48	12,500.48	12,315.81	1.64	1.64	2.70
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	975,000.00	MERRILL		98.71	962,408.85	(12,591.15)	(12,591.15)	1.73	1.73	3.05
ROYAL BANK OF CANADA NY CD DTD 06/08/2018 3.240% 06/07/2021	78012UEE1	1,225,000.00	RBC		100.69	1,233,443.93	8,443.93	8,443.93	2.24	2.24	2.93
Security Type Sub-Total		14,675,000.00				14,669,532.10	(3,010.90)	(3,883.51)	1.11	1.24	2.77
Asset-Backed Security / Collateralized Mortgage Obligation											
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	112,333.87	MITSU		99.42	111,686.49	(644.38)	(646.41)	0.34	0.98	1.73
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	104,705.75	MERRILL		99.69	104,379.93	(305.50)	(319.49)	0.26	1.19	1.82
NISSAN ABS 2016-B A3 DTD 04/27/2016 1.320% 01/15/2021	65478VAD9	110,099.27	SOC GEN		99.40	109,438.50	(643.69)	(654.68)	0.45	1.21	1.82
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	194,962.66	MERRILL		99.43	193,849.23	(1,090.49)	(1,101.19)	2.01	1.03	2.29
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	153,421.26	MERRILL		99.36	152,436.79	(962.62)	(970.24)	0.66	1.35	2.26
HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	355,910.79	JPMCHASE		99.19	353,038.87	(2,824.02)	(2,851.17)	0.53	1.70	1.77
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	152,542.96	CITIGRP		99.39	151,605.05	(924.58)	(931.02)	0.57	2.04	2.00
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	547,993.40	CITIGRP		99.25	543,868.49	(4,122.88)	(4,123.99)	0.61	1.59	2.14
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	305,000.00	RBC		100.25	305,751.43	775.52	772.56	1.32	1.20	2.98



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Asset-Backed Security / Collateralized Mortgage Obligation											
TOYOTA ABS 2017-B A3 DTD 05/17/2017 1.760% 07/15/2021	89190BAD0	450,000.00	SOCGEN		99.21	446,426.73	(3,538.76)	(3,552.51)	0.80	1.23	2.41
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	200,000.00	SOCGEN		100.56	201,124.54	1,152.34	1,149.42	1.58	1.24	2.81
HONDA ABS 2017-1 A3 DTD 03/28/2017 1.720% 07/21/2021	43814TAC6	333,781.58	MERRILL		99.22	331,193.40	(2,568.33)	(2,573.91)	0.76	1.55	2.22
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	403,577.33	SOCGEN		99.25	400,533.07	(3,011.61)	(3,015.61)	0.71	1.91	2.16
NISSAN ABS 2017-A A3 DTD 03/28/2017 1.740% 08/15/2021	654747AD6	498,655.23	MERRILL		99.26	494,975.40	(3,627.02)	(3,644.81)	0.67	1.43	2.26
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	616,894.28	MERRILL		99.34	612,810.32	(4,011.23)	(4,043.37)	0.63	2.20	2.08
NISSAN AUTO LEASE TRUST DTD 10/24/2018 3.250% 09/15/2021	65478BAD3	365,000.00	CITIGRP		100.20	365,711.93	743.83	740.96	1.69	1.31	3.10
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	925,000.00	JPM_CHAS		100.47	929,330.48	4,351.20	4,351.20	1.68	1.31	2.85
HAROT 2017-3 A3 DTD 09/29/2017 1.790% 09/18/2021	43814PAC4	250,000.00	JPM_CHAS		98.93	247,321.65	(2,651.28)	(2,660.06)	1.03	1.32	2.60
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	275,000.00	MITSU		99.02	272,292.90	(2,686.97)	(2,693.51)	1.08	1.18	2.65
NISSAN ABS 2017-B A3 DTD 08/23/2017 1.750% 10/15/2021	65478GAD2	500,000.00	SOCGEN		99.05	495,245.10	(4,726.95)	(4,736.36)	0.94	1.35	2.45
AMERICAN EXPRESS ABS 2017-4 A DTD 05/30/2017 1.640% 12/15/2021	02582JHG8	385,000.00	RBC		99.68	383,759.88	(1,178.44)	(1,200.23)	1.19	1.44	1.86
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	415,000.00	JPM_CHAS		100.30	416,257.41	1,292.48	1,288.66	1.54	1.43	2.98
HAROT 2018-1 A3 DTD 02/28/2018 2.640% 02/15/2022	43814UAC3	430,000.00	SOCGEN		99.79	429,088.10	(856.30)	(868.66)	1.41	1.51	2.78
FORDO 2017-C A3 DTD 11/21/2017 2.010% 03/15/2022	34532AAD5	475,000.00	MERRILL		99.14	470,894.86	(4,019.50)	(4,042.34)	1.17	1.56	2.57
JDOT 2018-A A3 DTD 02/28/2018 2.660% 04/15/2022	47788CAC6	230,000.00	RBC		99.54	228,943.43	(1,040.03)	(1,043.40)	1.57	1.36	3.00
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	165,000.00	BARCLAYS		100.22	165,370.89	374.49	373.82	1.79	1.64	2.87



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Asset-Backed Security / Collateralized Mortgage Obligation											
BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	500,000.00	MERRILL		99.14	495,676.50	3,606.19	2,571.92	1.10	1.76	2.44
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	825,000.00	MERRILL		100.27	827,247.71	2,260.00	2,258.01	1.95	1.80	2.81
AMXCA 2018-1 A DTD 03/21/2018 2.670% 10/17/2022	02582JHO6	505,000.00	WELLS_FA		99.81	504,038.68	(902.69)	(913.37)	1.71	1.84	2.77
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	475,000.00	RBC		100.25	476,195.29	1,272.10	1,260.72	1.63	1.87	2.90
ALLYA 2018-2 A3 DTD 04/30/2018 2.920% 11/15/2022	02004VAC7	695,000.00	MERRILL		100.07	695,471.49	597.70	578.02	1.59	1.87	2.88
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	620,000.00	BNP_PARI		100.26	621,620.37	1,644.18	1,641.26	1.74	1.95	2.90
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	475,000.00	CITIGRP		99.57	472,964.58	3,215.56	2,837.94	2.44	2.16	2.69
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	715,000.00	CITIGRP		100.90	721,463.39	6,493.42	6,492.09	1.94	2.09	2.82
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	435,000.00	JPM_CHAS		100.44	436,908.48	2,009.92	1,999.12	1.99	2.12	2.81
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	460,000.00	BARCLAYS		100.54	462,462.29	2,524.99	2,518.61	2.07	2.15	2.88
CARMAX AUTO OWNER TRUST DTD 10/24/2018 3.360% 09/15/2023	14315EAC4	370,000.00	MERRILL		101.01	373,735.89	3,739.29	3,738.84	2.37	2.27	2.92
GMCAR 2019-1 A3 DTD 01/16/2019 2.970% 11/16/2023	36256XAD4	540,000.00	RBC		100.33	541,806.62	1,866.40	1,865.90	2.39	2.36	2.83
Security Type Sub-Total		15,569,878.38				15,546,926.16	(8,417.66)	(10,147.28)	1.43	1.70	2.60
Managed Account Sub-Total		99,495,296.18				99,057,757.31	(168,410.85)	(209,761.21)	1.77	1.84	2.63
Securities Sub-Total		\$99,495,296.18				\$99,057,757.31	(\$168,410.85)	(\$209,761.21)	1.77	1.84	2.63%
Accrued Interest						\$470,629.10					
Total Investments						\$99,528,386.41					



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Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
BUY											
	01/07/19	01/09/19	US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,200,000.00	(4,123,546.88)	(34,667.12)	(4,158,214.00)			
	01/08/19	01/16/19	GMCAR 2019-1 A3 DTD 01/16/2019 2.970% 11/16/2023	36256XAD4	540,000.00	(539,940.22)	0.00	(539,940.22)			
	01/09/19	01/11/19	FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,000,000.00	(999,280.00)	0.00	(999,280.00)			
	01/14/19	01/16/19	MERCK & CO INC CORP NOTES DTD 02/10/2015 2.350% 02/10/2022	58933YAO8	475,000.00	(466,174.50)	(4,837.08)	(471,011.58)			
	01/15/19	01/17/19	CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	450,000.00	(441,814.50)	(1,413.75)	(443,228.25)			
	01/29/19	01/31/19	UNITED STATES TREASURY NOTES DTD 01/15/2019 2.500% 01/15/2022	9128285V8	4,000,000.00	(3,994,218.75)	(4,419.89)	(3,998,638.64)			
	01/29/19	01/31/19	FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	975,000.00	(975,253.50)	(1,421.88)	(976,675.38)			

Transaction Type Sub-Total					11,640,000.00	(11,540,228.35)	(46,759.72)	(11,586,988.07)			
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INTEREST											
	01/01/19	01/25/19	FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	5,662.50	0.00	8.42	8.42			
	01/01/19	01/25/19	FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AOSW1	10,813.60	0.00	17.10	17.10			
	01/01/19	01/25/19	FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	569,955.99	0.00	1,799.02	1,799.02			
	01/01/19	01/25/19	FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	470,000.00	0.00	1,254.51	1,254.51			
	01/01/19	01/25/19	FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AQDQ0	63,270.25	0.00	86.79	86.79			
	01/02/19	01/02/19	MONEY MARKET FUND	MONEY0002	0.00	0.00	108.96	108.96			
	01/08/19	01/08/19	JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	360,000.00	0.00	4,230.00	4,230.00			
	01/10/19	01/10/19	CANADIAN IMP BK COMM NY FLT CERT DEPOS DTD 04/10/2018 3.183% 04/10/2020	13606BVF0	975,000.00	0.00	7,012.17	7,012.17			



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Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	01/10/19	01/10/19	CREDIT AGRICOLE CIB NY FLT CERT DEPOS DTD 04/10/2018 3.253% 04/10/2020	22532XHT8	975,000.00	0.00	7,186.59	7,186.59			
	01/10/19	01/10/19	CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	425,000.00	0.00	5,206.25	5,206.25			
	01/15/19	01/15/19	NISSAN ABS 2017-A A3 DTD 03/28/2017 1.740% 08/15/2021	654747AD6	500,000.00	0.00	725.00	725.00			
	01/15/19	01/15/19	AMERICAN EXPRESS ABS 2017-4 A DTD 05/30/2017 1.640% 12/15/2021	02582JHG8	385,000.00	0.00	526.17	526.17			
	01/15/19	01/15/19	AMXCA 2018-1 A DTD 03/21/2018 2.670% 10/17/2022	02582JHQ6	505,000.00	0.00	1,123.63	1,123.63			
	01/15/19	01/15/19	MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	620,000.00	0.00	1,565.50	1,565.50			
	01/15/19	01/15/19	ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	165,397.26	0.00	234.31	234.31			
	01/15/19	01/15/19	BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	500,000.00	0.00	812.50	812.50			
	01/15/19	01/15/19	BB&T CORP (CALLABLE) NOTE DTD 12/08/2014 2.450% 01/15/2020	05531FAS2	950,000.00	0.00	11,637.50	11,637.50			
	01/15/19	01/15/19	JDOT 2018-A A3 DTD 02/28/2018 2.660% 04/15/2022	47788CAC6	230,000.00	0.00	509.83	509.83			
	01/15/19	01/15/19	MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	925,000.00	0.00	2,474.38	2,474.38			
	01/15/19	01/15/19	FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	415,000.00	0.00	1,103.21	1,103.21			
	01/15/19	01/15/19	HAROT 2018-1 A3 DTD 02/28/2018 2.640% 02/15/2022	43814UAC3	430,000.00	0.00	946.00	946.00			
	01/15/19	01/15/19	TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	211,269.62	0.00	304.58	304.58			
	01/15/19	01/15/19	ALLYA 2018-2 A3 DTD 04/30/2018 2.920% 11/15/2022	02004VAC7	695,000.00	0.00	1,691.17	1,691.17			
	01/15/19	01/15/19	CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	460,000.00	0.00	1,199.83	1,199.83			



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SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale	
Trade	Settle				Proceeds	Interest		Cost	Amort Cost		Method
INTEREST											
01/15/19	01/15/19	JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	275,000.00	0.00	417.08	417.08				
01/15/19	01/15/19	NISSAN ABS 2016-B A3 DTD 04/27/2016 1.320% 01/15/2021	65478VAD9	120,880.49	0.00	132.97	132.97				
01/15/19	01/15/19	FORDO 2017-C A3 DTD 11/21/2017 2.010% 03/15/2022	34532AAD5	475,000.00	0.00	795.63	795.63				
01/15/19	01/15/19	HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	386,562.01	0.00	415.55	415.55				
01/15/19	01/15/19	TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	825,000.00	0.00	2,035.00	2,035.00				
01/15/19	01/15/19	HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	123,177.66	0.00	160.13	160.13				
01/15/19	01/15/19	JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	167,333.14	0.00	248.21	248.21				
01/15/19	01/15/19	NISSAN ABS 2017-B A3 DTD 08/23/2017 1.750% 10/15/2021	65478GAD2	500,000.00	0.00	729.17	729.17				
01/15/19	01/15/19	TOYOTA ABS 2017-B A3 DTD 05/17/2017 1.760% 07/15/2021	89190BAD0	450,000.00	0.00	660.00	660.00				
01/15/19	01/15/19	FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	475,000.00	0.00	1,199.38	1,199.38				
01/15/19	01/15/19	HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	410,000.00	0.00	601.33	601.33				
01/15/19	01/15/19	NISSAN AUTO LEASE TRUST DTD 10/24/2018 3.250% 09/15/2021	65478BAD3	365,000.00	0.00	988.54	988.54				
01/15/19	01/15/19	TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	127,230.09	0.00	120.87	120.87				
01/15/19	01/15/19	ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	664,539.71	0.00	985.73	985.73				
01/15/19	01/15/19	CARMAX AUTO OWNER TRUST DTD 10/24/2018 3.360% 09/15/2023	14315EAC4	370,000.00	0.00	1,036.00	1,036.00				
01/15/19	01/15/19	FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	588,075.21	0.00	818.40	818.40				
01/16/19	01/16/19	GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	435,000.00	0.00	1,094.75	1,094.75				



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Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
01/18/19	01/18/19	HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	165,000.00	0.00	413.88	413.88			
01/18/19	01/18/19	HAROT 2017-3 A3 DTD 09/29/2017 1.790% 09/18/2021	43814PAC4	250,000.00	0.00	372.92	372.92			
01/20/19	01/20/19	BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	200,000.00	0.00	543.33	543.33			
01/20/19	01/20/19	CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	475,000.00	0.00	5,913.75	5,913.75			
01/20/19	01/20/19	GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	305,000.00	0.00	808.25	808.25			
01/20/19	01/20/19	AMERICAN HONDA FINANCE CORP NOTES DTD 07/20/2017 1.950% 07/20/2020	02665WBT7	105,000.00	0.00	1,023.75	1,023.75			
01/20/19	01/20/19	VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	715,000.00	0.00	1,936.46	1,936.46			
01/21/19	01/21/19	HONDA ABS 2017-1 A3 DTD 03/28/2017 1.720% 07/21/2021	43814TAC6	357,382.55	0.00	512.25	512.25			
01/23/19	01/23/19	INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	1,455,000.00	0.00	19,788.00	19,788.00			
01/27/19	01/27/19	IBM CORP NOTES DTD 01/27/2017 1.900% 01/27/2020	459200JN2	975,000.00	0.00	9,262.50	9,262.50			
01/27/19	01/27/19	MORGAN STANLEY CORP BONDS DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	475,000.00	0.00	6,293.75	6,293.75			
01/30/19	01/30/19	WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	950,000.00	0.00	10,212.50	10,212.50			
01/31/19	01/31/19	US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	735,000.00	0.00	4,593.75	4,593.75			
01/31/19	01/31/19	US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,900,000.00	0.00	13,062.50	13,062.50			
01/31/19	01/31/19	US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,200,000.00	0.00	39,375.00	39,375.00			
01/31/19	01/31/19	US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,975,000.00	0.00	16,046.88	16,046.88			



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Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	
Transaction Type Sub-Total				32,841,550.08	0.00	194,361.63	194,361.63			
MATURITY										
01/01/19	01/01/19	FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AOSW1	10,813.60	10,813.60	0.00	10,813.60	(108.14)	0.00	
Transaction Type Sub-Total				10,813.60	10,813.60	0.00	10,813.60	(108.14)	0.00	
PAYDOWNS										
01/01/19	01/25/19	FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AQDQ0	123.47	123.47	0.00	123.47	(1.24)	0.00	
01/01/19	01/25/19	FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	8.47	8.47	0.00	8.47	(0.08)	0.00	
01/01/19	01/25/19	FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	32,584.34	32,584.34	0.00	32,584.34	(648.14)	0.00	
01/01/19	01/25/19	FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	754.66	754.66	0.00	754.66	0.00	0.00	
01/15/19	01/15/19	HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	18,471.91	18,471.91	0.00	18,471.91	3.58	0.00	
01/15/19	01/15/19	TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	16,306.96	16,306.96	0.00	16,306.96	1.92	0.00	
01/15/19	01/15/19	NISSAN ABS 2016-B A3 DTD 04/27/2016 1.320% 01/15/2021	65478VAD9	10,781.22	10,781.22	0.00	10,781.22	1.67	0.00	
01/15/19	01/15/19	JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	13,911.88	13,911.88	0.00	13,911.88	1.98	0.00	
01/15/19	01/15/19	ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	12,854.30	12,854.30	0.00	12,854.30	1.12	0.00	
01/15/19	01/15/19	ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	47,645.43	47,645.43	0.00	47,645.43	5.62	0.00	
01/15/19	01/15/19	FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	40,081.81	40,081.81	0.00	40,081.81	0.15	0.00	
01/15/19	01/15/19	HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	30,651.22	30,651.22	0.00	30,651.22	4.13	0.00	
01/15/19	01/15/19	NISSAN ABS 2017-A A3 DTD 03/28/2017 1.740% 08/15/2021	654747AD6	1,344.77	1,344.77	0.00	1,344.77	0.14	0.00	



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Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
PAYDOWNS											
	01/15/19	01/15/19	TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	14,896.22	14,896.22	0.00	14,896.22	0.40	0.00	
	01/15/19	01/15/19	HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	6,422.67	6,422.67	0.00	6,422.67	0.52	0.00	
	01/21/19	01/21/19	HONDA ABS 2017-1 A3 DTD 03/28/2017 1.720% 07/21/2021	43814TAC6	23,600.97	23,600.97	0.00	23,600.97	1.40	0.00	
Transaction Type Sub-Total					270,440.30	270,440.30	0.00	270,440.30	(626.83)	0.00	
SELL											
	01/07/19	01/09/19	FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	800,000.00	792,320.00	3,052.78	795,372.78	(6,336.00)	(7,424.57)	FIFO
	01/07/19	01/09/19	FNMA NOTES DTD 09/02/2016 1.000% 08/28/2019	3135G0P49	2,000,000.00	1,980,420.00	7,277.78	1,987,697.78	(16,460.00)	(18,907.90)	FIFO
	01/07/19	01/09/19	INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 10/27/2016 1.125% 11/27/2019	459058FS7	975,000.00	961,330.50	1,280.83	962,611.33	(5,352.75)	(10,361.99)	FIFO
	01/08/19	01/15/19	US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	300,000.00	295,816.41	1,711.96	297,528.37	(1,898.43)	(3,416.45)	FIFO
	01/09/19	01/11/19	US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	435,000.00	428,865.82	2,423.23	431,289.05	(2,820.71)	(5,010.36)	FIFO
	01/09/19	01/11/19	US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	565,000.00	557,032.62	3,147.42	560,180.04	(3,862.30)	(6,528.60)	FIFO
	01/14/19	01/16/19	APPLE INC BONDS DTD 02/09/2017 1.900% 02/07/2020	037833CK4	475,000.00	470,710.75	3,986.04	474,696.79	(4,056.50)	(4,205.40)	FIFO
	01/15/19	01/17/19	CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	425,000.00	422,258.75	202.47	422,461.22	(2,571.25)	(2,684.31)	FIFO
	01/29/19	01/31/19	CHEVRON CORP NOTES DTD 03/03/2017 1.991% 03/03/2020	166764BP4	645,000.00	639,891.60	5,279.47	645,171.07	(5,108.40)	(5,108.40)	FIFO
	01/29/19	01/31/19	APPLE INC BONDS DTD 02/09/2017 1.900% 02/07/2020	037833CK4	275,000.00	272,734.00	2,525.42	275,259.42	(2,131.25)	(2,219.34)	FIFO
	01/29/19	01/31/19	SUMITOMO MITSUI BANK NY CD DTD 05/04/2017 2.050% 05/03/2019	86563YVN0	950,000.00	948,472.35	4,814.65	953,287.00	(1,527.65)	(1,527.65)	FIFO



Managed Account Security Transactions & Interest

For the Month Ending **January 31, 2019**
SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
SELL										
01/29/19	01/31/19	US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	735,000.00	725,238.28	0.00	725,238.28	(4,421.49)	(7,985.49)	FIFO
01/29/19	01/31/19	FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	1,205,000.00	1,190,708.70	7,681.88	1,198,390.58	(13,520.10)	(14,010.26)	FIFO
01/29/19	01/31/19	US TREASURY NOTES DTD 03/02/2015 1.375% 02/29/2020	912828J50	1,000,000.00	987,070.31	5,811.46	992,881.77	(12,890.63)	(12,912.73)	FIFO
Transaction Type Sub-Total				10,785,000.00	10,672,870.09	49,195.39	10,722,065.48	(82,957.46)	(102,303.45)	
Managed Account Sub-Total					(586,104.36)	196,797.30	(389,307.06)	(83,692.43)	(102,303.45)	
Total Security Transactions					(\$586,104.36)	\$196,797.30	(\$389,307.06)	(\$83,692.43)	(\$102,303.45)	

AGENDA ITEM **4c**



February 2019
SJCOG Board

STAFF REPORT

- SUBJECT:** Federal Legislative Platform for 2019-20
- RECOMMENDED ACTION:**
- (1) Adopt the Federal Legislative Platform for 2019-20
 - (2) Direct staff and federal advocates to represent these positions as part of the San Joaquin One Voice® Program

DISCUSSION:

SJCOG developed and circulated the Federal Legislative Platform in January. In response to the feedback received from the standing committees and Board, SJCOG has revised the platform and is bringing it back through the committees for approval.

Our discussion on this item with the committees and Board generated feedback regarding verbiage used in the Automated and Connected Vehicles and concern with the timeline for the Regional Transportation Plan adoption cycle.

The TAC members felt that the proposed language in the first bullet was too restrictive to local jurisdictions and recommended that it be revised to allow for more local agency collaboration. After the TAC meeting, San Joaquin County proposed new language. Both the Management & Finance Committee and Board concurred with the modification proposed by the County and the change has been incorporated in the attached document.

Original Wording:

Regional organizations (such as Councils of Governments) should have the opportunity to guide the testing and adoption of AVs that makes the most sense for their community and region.

Revised Wording:

Regional organizations (such as Councils of Government) should have the opportunity to work in cooperation with cities and counties in the testing of AVs and CVs, and planning for their assimilation into the transportation system.

The Regional Transportation Plan is currently at a four-year timeframe in accordance with federal and state regulations. SJCOG is supporting efforts to change the adoption cycle to be consistent with our air quality responsibilities, to provide a better investment of our dollars, and provide a more long-range perspective for transportation planning. Previously, Congressman

McCarthy introduced legislation to extend the RTP adoption cycle to up to ten years. That language was reflected in the draft platform.

The reason behind a longer range, and specifically language that states “up to ten years” is partly since regional agencies throughout the state have differing opinions on a yearly update schedule. Many MPOs in the San Joaquin Valley have expressed that ten years is appropriate. Some of the larger MPOs statewide have indicated their interest in five or six-year update schedules. The reason behind the range is because MPOs differ in size. Smaller MPOs (one-county MPOs or less populated MPOs, as an example) may have more longevity in their long range plans than others.

The consistent position among MPOs is that a four-year update is a significant investment in financial and staff resources. The existing schedule results in smaller MPOs being “out of sync” with the updated schedules of the largest MPOs (SANDAG, MTC, SCAG, SACOG). In addition to those mentioned earlier, this creates challenges in coordinating transportation planning assumptions and identification of interregional capital projects at gateways. At the Board meeting, the discussion centered on SJCOG’s preference to stay within a five to seven year window for a revised adoption cycle for the RTP. Since SJCOG endorses flexibility in the RTP cycle, but specifically supports a five to seven year time frame, the Board recommended the platform reflect that position. The proposed change below provides flexibility for SJCOG by identifying our position but also giving a range reflective of other positions.

Original Wording:

Support efforts to change the adoption cycle for the Regional Transportation Plan from the current four-year requirement to a flexible timeframe (6-10 years).

Revised Wording:

Support efforts to change the adoption cycle for the Regional Transportation Plan from the current four-year requirement to a flexible timeframe of 6-10 years and specifically advocate for SJCOG’s range of 5-7 years.

BACKGROUND:

SJCOG recognizes the need to develop a set of principles and policy positions to help support SJCOG’s work in linking transportation, housing, and air quality. To be more effective in this mission, staff has developed a Federal Legislative Platform to coincide with the new two-year legislative cycle

Once formally adopted, the legislative platform will guide staff’s analysis and recommendations in pending legislative and regulatory items in the upcoming session. Having these issues and priorities identified early in the year, will help SJCOG navigate the ever-changing political landscape in Washington and ensure our region continues to take advantage of opportunities for funding and engagement with our policymakers at the federal level.

In December, staff initiated the legislative development process for the 116th Congress (January

3, 2019 – January 2, 2021). This included a planning meeting with members of the Executive Committee, SJCOG staff, and staff from SJCOG’s federal advocacy team.

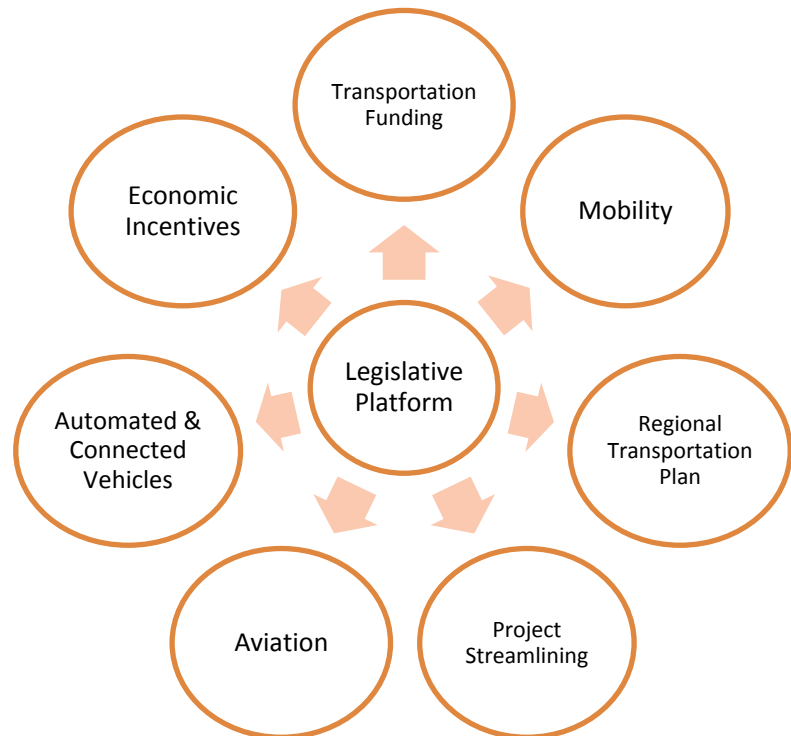
The proposed platform highlights the position of SJCOG on important issues and provides general direction to staff and SJCOG’s legislative advocates as they prepare for the 2019 San Joaquin One Voice® trip to Washington, D.C.

RECOMMENDATION:

Staff recommends adoption of the 2019/20 Federal Legislative Platform. Staff further recommends these positions be included in the 2019 San Joaquin One Voice® program and that staff and advocates represent these positions in Washington D.C.

FISCAL IMPACT:

There is no additional cost associated with approval of the recommendations. The consultant’s costs for legislative advocacy are included in the FY 2018/19 Overall Work Program and will be programmed in future budget years.



ATTACHMENTS:

- 1) 2019/20 Federal Legislative Platform

Prepared by: Nicole Gorham, Senior Communications Officer



Connecting Communities for a Stronger Region

City of Escalon | City of Lathrop | City of Lodi | City of Manteca
City of Ripon | City of Stockton | City of Tracy | County of San Joaquin

Legislative and regulatory actions have the potential to significantly benefit SJCOG programs and services. They also have potential to present serious challenges that threaten the Agency's ability to meet the county's most critical transportation demands.

The 2019-20 Legislative Platform establishes the principles that will guide the Agency's legislative and regulatory advocacy efforts through the new legislative session. The platform is intended to be broad enough to cover the wide variety of issues that are likely to be considered and flexible enough to allow the Agency to respond swiftly and effectively to unanticipated developments.

2019-20 Federal Legislative Platform

Aviation

- Support flexibility with respect to the Airport Improvement Program (AIP), a federal grant program that provides funding to airports to help improve safety and efficiency.
- Support language that would address the 2014 FAA rule regarding voter approved general sales taxes. San Joaquin County, like many other self-help counties, has an airport and the County receives funds raised on the sales tax associated with the sale of aviation fuel. The 2014 FAA rule changed the definition of "local taxes on aviation fuel" to apply to all sales taxes rather than specific excise taxes on aviation fuel. This change diverts funding away from projects outlined in local sales tax measures.

Automated and Connected Vehicles

- The integration of AVs and CVs into the nation's transportation system should not come at the expense of local autonomy. Regional organizations (such as Councils of Government) should have the opportunity to work in cooperation with cities and counties in the testing of AVs and CVs, and planning for their assimilation into the transportation system.
- Support additional focus on how regional organizations can facilitate the regional sharing, storage, and use of data.

Economic Incentives for Job Growth

- Promote the inclusion of transportation and other types of infrastructure funding in any federal proposal for an economic stimulus package

- Support economic development incentives for hard hit areas to take the place of the former Enterprise Zone.
- Opportunity Zones -- the Tax Cuts and Jobs Act of 2017 authorized the designation of Opportunity Zones to spur investment in distressed communities throughout the U.S. by offering tax incentives for investments in those areas. Each governor nominated local areas within their state for these designations, and the U.S. Treasury reviewed these areas and designated a total of 8,761 zones. San Joaquin County has 20 within the County. We will want to support final regulations that allow local governments to determine the types of development eligible for Opportunity Zone investments.
- Support the introduction of empowerment zone legislation.

Transportation Funding

- Support stabilizing and increasing transportation infrastructure funding sources to avoid the bankruptcy of the federal highway and transit trust funds. Could include:
 - Support to increase and index the gas tax to inflation.
 - Explore innovative funding mechanisms, such as a pay-by-the-mile user fee and public private partnerships.
 - Expand access to Transportation Infrastructure Finance and Innovation Act (TIFIA) loans.
 - Remove procedural obstacles that impede expenditure of authorized federal funding.
 - Support the return of directed federal funding for transportation priorities.
- Support the continuation of, and increased investment in, federal discretionary grant opportunities such as the Infrastructure for Rebuilding America (INFRA) and Better Utilizing Investments to Leverage Development (BUILD) programs. Expand the INFRA program to include both competitive and formula-based awards.

Mobility

- Engage on issues related to transit technology/clean corridor tracking/new technology/platooning.
- Explore opportunities for Federal grants to fund various transportation priorities, including transit and bikeways.

Regional Transportation Plan

- Support efforts to change the adoption cycle for the Regional Transportation Plan from the current four-year requirement to a flexible timeframe of 6-10 years and specifically advocate for SJCOG's range of 5-7 years.

Project Streamlining

- Support legislation and/or administrative reforms to streamline the federal and state government's project delivery process and to eliminate unnecessary and/or duplicative requirements (CEQA/NEPA)

AGENDA ITEM **4D**



February 2019
SJCOG Board

STAFF REPORT

SUBJECT: 2019 Active Transportation Program Cycle 4
Regional Programming Recommendations

RECOMMENDED ACTION:

- 1) Approve the 2019 Active Transportation Program Funding Recommendations as identified in Attachment B
- 2) Approve the Contingency Project List as identified in Attachment C
- 3) Adopt Resolution R-19-17

SUMMARY:



Applications for the 2019 Active Transportation Program (ATP) Cycle 4 were submitted to Caltrans by July 31, 2018. As shown in Attachment A, 23 applications were submitted from the Cities of Escalon, Lathrop, Manteca, Ripon, Stockton, Tracy, and San

Joaquin County. A total of 552 applications were submitted statewide, competing for approximately \$223 million in statewide ATP funds. These 552 applications requested a total of over \$2.2 billion.

The California Transportation Commission (CTC) announced their staff recommendations for the statewide portion of the 2019 ATP on December 28, 2018. These recommendations included \$4,390,000 for the City of Stockton's California Street Separated Bikeway Project and \$2,838,000 for the Stockton Safe Routes to Schools Safety and Connectivity Improvements Project. These recommendations were adopted by the CTC at the January 30, 2019, CTC Meeting.

The other 21 applications from San Joaquin County remained eligible for funding under the MPO Competitive Project Selection Process. Those applications were reviewed by a multidisciplinary advisory committee, made up of volunteers from the region. After scoring the applications, the top scoring application, San Joaquin County's Oro Avenue and Section Avenue Sidewalk Improvements project, was recommended for full funding (\$1,439,000). The remaining \$2,105,000 of funding was recommended for the next highest ranked project, the City of Stockton's Safe Routes to School Sidewalk Gap Closure project. This amount is sufficient to fully fund the project development and right of way phases and partially fund the construction phase. The City of Stockton will be able to compete for other funding such as the Congestion Mitigation and Air Quality Improvement Program (CMAQ) or the next ATP cycle to fully-fund the construction phase.

The remaining projects are recommended to be included in a Contingency Project List (Attachment C). An MPO may elect to have a contingency list of projects that may be amended into the program in the event a project is delivered for less or fails to move forward. This contingency list is in priority order for the top projects, up to the amount of ATP funds requested per project. It will be in effect only until the adoption of the next Statewide ATP program in 2021. Any amendments shifting funds to a project on the Contingency Project List are subject to approval by the SJCOG Board and the CTC.

RECOMMENDATION:

SJCOG staff recommends approving the 2019 ATP Funding Recommendations as identified in Attachment B, approving the Contingency Project List as identified in Attachment C, and adopting Resolution R-19-17.

FISCAL IMPACT:

Approval of the 2019 ATP Cycle 4 funding will result in \$3,514,000 to be programmed in the Federal Transportation Improvement Program (FTIP) after approval by the CTC in June 2019.

BACKGROUND:

The ATP was created in 2013 by Senate Bill 99 and Assembly Bill 101 to promote the increased use of active modes of transportation, such as biking & walking. The ATP distributes funds between three separate programs, with 10 percent going to small urban/rural areas with populations of 200,000 or less, 40 percent going to Metropolitan Planning Organizations (MPO) in urban areas with populations greater than 200,000 and 50 percent going to a statewide program. All funding must be competitively awarded, the requirement that 25 percent of the funds in each program benefit disadvantaged communities. The ATP has two separate grant processes—one led by the State and the other led by the ten large MPOs including SJCOG.

Senate Bill 1 directs \$100 million annually from the Road Maintenance and Rehabilitation Account to the ATP. When combined with other state and federal funds in the ATP, \$446 million is available in ATP Cycle 4, with \$223 million available in the Statewide component of the program, and \$3,514,000 available to the SJCOG region in the separate MPO component of the program. This funding will be available in Fiscal Years 2019/20, 2020/21, 2021/22, and 2022/23.



23 applications from San Joaquin County were part of the 552 applications statewide that competed for approximately \$223 million in statewide ATP funds. These applications requested a total of over \$2.2 billion. The CTC announced their staff recommendations for the statewide portion of the 2019 ATP on December 28, 2018. These recommendations included \$4,390,000 for the City of Stockton's California Street Separated Bikeway and \$2,838,000 for the Stockton Safe Routes to Schools Safety and Connectivity Improvements. These recommendations were adopted by the CTC on January 30, 2019. The remaining applications were reviewed by a multidisciplinary advisory committee as required for the MPO Competitive Project Selection Process.

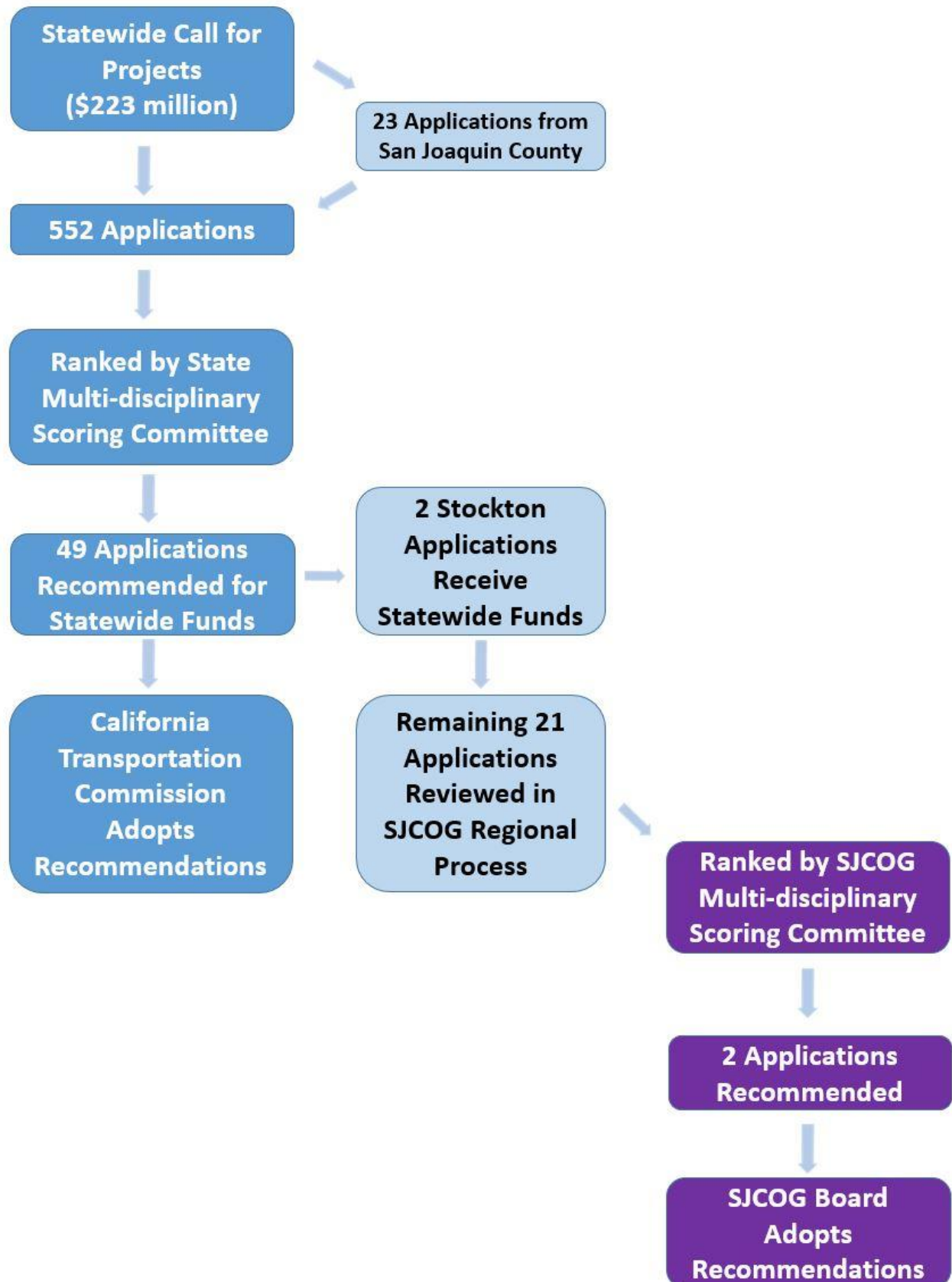
Exhibit A: 2019 Active Transportation Program Cycle 4 Process

Table 1: 2019 ATP Cycle 4 Multidisciplinary Advisory Scoring Committee Membership

Name	Organization	Title
Barb Alberson	San Joaquin County Public Health Services	Senior Deputy Director
Karla Cervantes	City of Stockton Public Works	Associate Engineer
Koosun Kim	City of Manteca Public Works	Deputy Public Works Director
Jeffrey Levers	San Joaquin County Public Works	Associate Engineer
Paul Plathe	Sierra Club	SJCOG Citizens Advisory Committee
Kathryn Siddle	Lodi Bicycle Coalition	President
Zabih Zaca	City of Tracy	Senior Civil Engineer

Table 2: 2019 ATP Cycle 4 ATP Question Scoring Matrix by Application Type

Topic	Plan	Non-Infrastructure	Infrastructure		
			Small (<\$1.5 M)	Medium (\$1.5 M to <\$7 M)	Large (>\$7M)
Disadvantaged Communities (DAC)	30	10	10	10	10
Need	20	40	53	43	38
Safety	-	10	25	25	20
Public Participation	25	15	10	10	10
Scope/Implementation	25	10	2	2	2
Context Sensitive & Innovation	-	5	-	5	5
Transformative Projects	-	-	-	-	5
Evaluation and Sustainability	-	10	-	-	-
Cost Effective	-	-	-	-	5
Leveraging	-	-	0	5	5
Use of Conservation Corps (0 or -5)	-	0	0	0	0
Past Performance (0 to -10)	0	0	0	0	0
Total	100	100	100	100	100

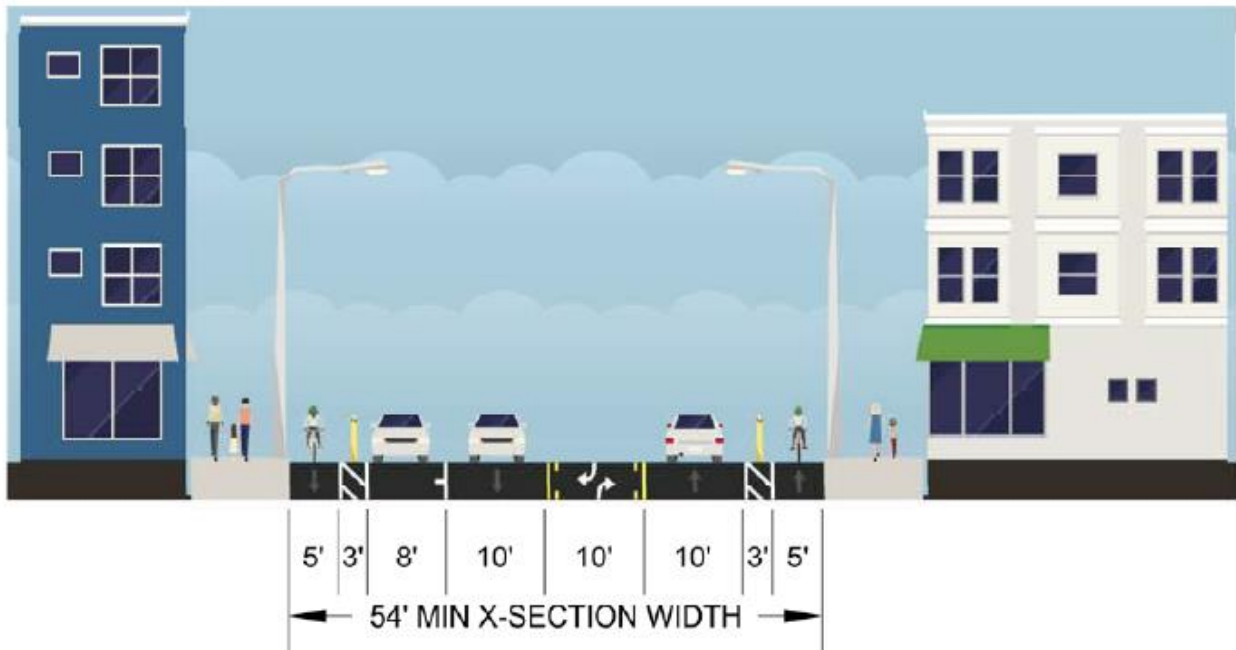
After scoring the applications, the top ranked project San Joaquin County's Oro Avenue and Section Avenue Sidewalk Improvements was recommended for full funding (\$1,439,000). The remaining \$2,105,000 of funding was recommended for the next highest ranked project, the City of Stockton's Safe Routes to School Sidewalk Gap Closure Project. This amount is enough to fund the project development and right of way phases and partially fund construction. The City of Stockton will compete for other funding such as CMAQ or the next ATP cycle to fully-fund the project.

Statewide Awards Project Summaries:

City of Stockton – California Street Separated Bikeway

The California Street Separated Bikeway project limits extend from Miner Avenue to 8th Street in Stockton. This is the second phase of the project, with the SJCOG Board previously awarding Measure K funding to complete final design for the entire corridor between Alpine Avenue and South El Dorado Street, and the construction of the first phase between Alpine Avenue and Miner Avenue. This corridor is intended to function as Stockton's bicycle network spine that will connect Central Stockton through the downtown with South Stockton. This north/south facility will connect seven east/west backbone facilities in Stockton.

TYPICAL CROSS SECTION (SECTION A-A)

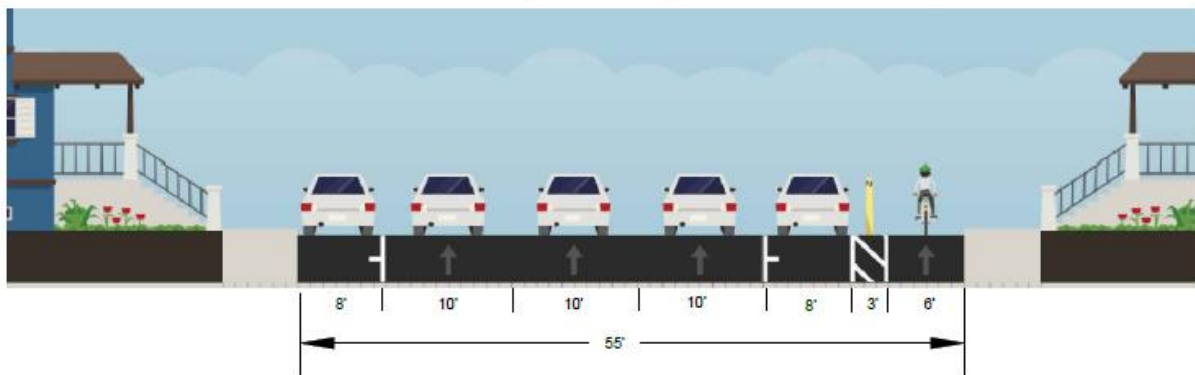


City of Stockton – Safe Routes to School Safety and Connectivity Improvements

This project will construct bicycle and pedestrian improvements near six high priority elementary, middle, and high schools: Van Buren Elementary School, Spanos Elementary School, Dolores Huerta Elementary School, Lincoln Elementary school, Westwood Elementary School, and Edison High School. These improvements will include Class IV and Class II bicycle facilities on Center Street and on El Dorado Street between Cleveland Street and 3rd Street.

MLK BLVD TO 3RD ST CROSS SECTION

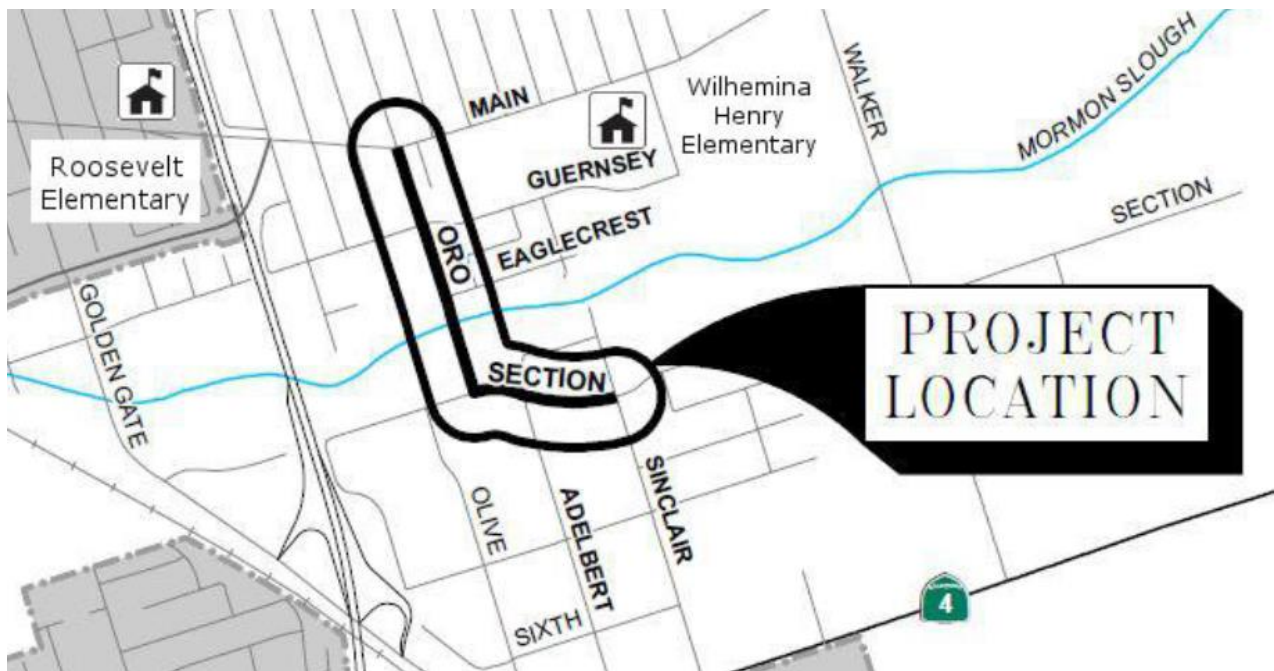
SECTION a-a



Recommended Regional Awards Project Summaries:

San Joaquin County – Oro Ave & Section Ave Sidewalk Improvements

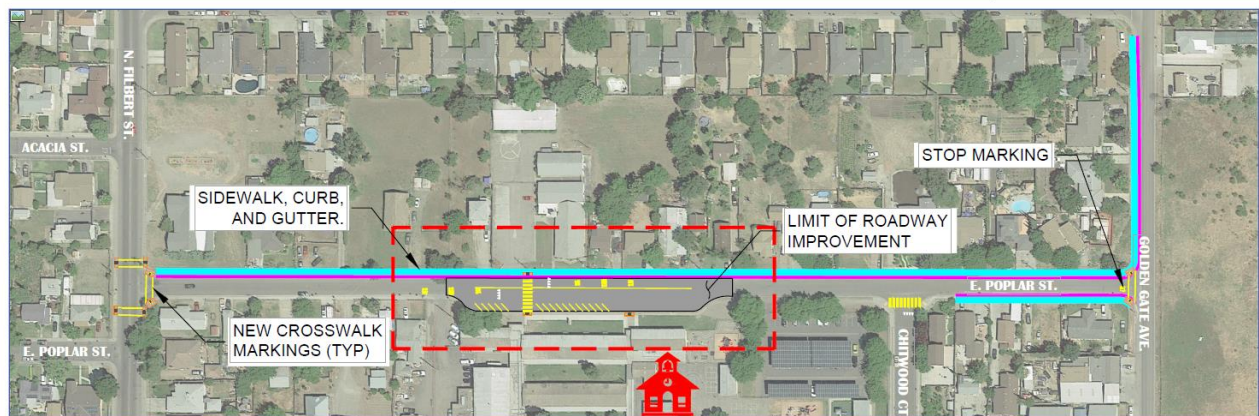
This project will construct sidewalks and curb ramps on Oro Avenue between East Main Street and Section Avenue and on Section Avenue between Oro Avenue and Sinclair Avenue. The project will improve safety for pedestrians and students walking to Wilhelmina Henry Elementary School.



City of Stockton – Safe Routes to School Sidewalk Network Gap Closure

This project will install curb, gutter, and sidewalk to close sidewalk gaps, upgrade or install curb ramps, and install crosswalks near five high priority elementary, middle, and high schools: Delta Sierra Middle School, Fillmore Elementary School, Jane Frederick High School, Montezuma Elementary School, and Victory Elementary School.

FILLMORE ELEMENTARY SCHOOL



COMMITTEE ACTIONS:

- *Technical Advisory Committee* – Unanimously approved the staff recommendations.
- *Executive Committee* – Unanimously approved the staff recommendations.
- *Management & Finance Committee* – Unanimously approved the staff recommendations.
- *Citizens Advisory Committee* – Unanimously approved the staff recommendations.

SCHEDULE:

2019 ATP Cycle 4 Statewide Call for Projects Schedule

- CTC adopts Statewide ATP projects January 30, 2019

2019 ATP Cycle 4 MPO Competitive Project Selection Process

- Scoring Committee review of applications November 2018 – February 5, 2019
- CTC distributes projects that were not awarded January 31, 2019
Statewide funds to MPOs for consideration
- SJCOG Staff programming recommendations February 7, 2019
- SJCOG Board adopts programming recommendations February 28, 2019
- CTC adopts MPO programming recommendations June 26-27, 2019

ATTACHMENTS:

- A. 2019 ATP Cycle 4 Application Summaries and Scores
- B. 2019 ATP Cycle 4 Funding Recommendations
- C. 2019 ATP Cycle 4 Contingency Project List
- D. Resolution R-19-17

2019 Active Transportation Program Cycle 4
San Joaquin Council of Governments - MPO Component
Applications Summaries and Scores
(\$1000's)

P128

Co	Applicant	Project Title	Description	Total Project Cost	Total ATP Request	19-20	20-21	21-22	22-23	PA&ED	PS&E	RW	CON	CON NI	DAC	SRTS	Final Score
SJ	San Joaquin County	Oro Ave & Section Ave Sidewalk Improvements	Install sidewalk curb, gutter, and ADA ramps	1,439	1,439	75	180	-	1,184	75	180	-	1,184	-	X	X	86.80
SJ	Stockton	Safe Routes to School Sidewalk Gap Closure	Install curb, gutter, sidewalks, crosswalks	5,982	5,384	490	565	-	4,329	490	452	113	4,329	-	X	X	85.20
SJ	Stockton	El Dorado and Center Street Complete Streets Corridors	Install Class IV Separated Bikeways (PA&ED and PS&E Only)	16,483	1,986	798	-	1,188	-	798	1,188	-	-	-	X	X	82.80
SJ	Lathrop	Class II Bikeway to ACE Station	Install Class II bike lanes	1,422	1,350	242	1,108	-	-	97	145	-	1,108	-	X		81.40
SJ	Stockton	West Lane and Airport Way Complete Street Corridor	Install Class IV Separated Bikeway, pedestrian facilities, and streetscape elements (PA&ED Only)	31,091	1,472	1,472	-	-	-	1,472	-	-	-	-	X		80.20
SJ	Stockton	West Eighth Street Multi-modal Corridor Project	Install road diet and Class IV Separated Bikeways	1,450	1,219	243	-	976	-	93	117	33	976	-	X		80.00
SJ	San Joaquin County	Pock Lane Improvements	Install 6' paved shoulder for bicyclists and pedestrians	813	813	45	100	-	668	45	100	-	668	-	X		78.80
SJ	Stockton	Pacific Avenue Complete Streets Corridor	Install Class IV Separated Bikeway and improve pedestrian facilities (PA&ED and RW Only)	18,497	1,040	867	-	-	173	867	-	173	-	-	X		78.40
SJ	Stockton	City of Stockton Pedestrian Safety and Action Plan	Citywide Pedestrian Safety and Action Plan	550	550	550	-	-	-	-	-	-	-	550	X		74.80
SJ	Escalon	First Street Improvements	Install curb, gutter, sidewalk, ADA ramps, landscaping, bike route	1,053	553	553	-	-	-	-	-	-	553	-	X		73.80
SJ	Stockton	Carolyn Weston Boulevard Protected Bike Lanes Projects	Install road diet and Class IV Separated Bikeways	1,894	1,704	144	162	1,398	-	144	162	-	1,398	-	X	X	71.00
SJ	Tracy	MacArthur Drive Sidewalk between Schulte Road and 6th Street	Install sidewalk, curb, gutter	409	364	25	339	-	-	-	25	-	339	-	X	X	70.40
SJ	San Joaquin County	Woodbridge School Access Improvements	Install sidewalk, curb, gutter	525	525	35	59	-	431	35	59	-	431	-		X	68.00
SJ	San Joaquin County	Diverting Canal Class I Bike Path Extension	Install Class I Bike Path	292	292	22	30	-	240	22	30	-	240	-	X		66.80
SJ	Ripon	Second St Bike Path & Improvements	Install Class II and Class III Bicycle Facilities and bulb-outs	677	677	-	-	30	647	10	20	-	647	-			63.80
SJ	Manteca	Main Street Pedestrian and Bike Improvements Project, Manteca	Install Class II Bike Lanes and crosswalks	646	582	45	537	-	-	45	59	-	478	-	X		63.60
SJ	Manteca	Lathrop Road Pedestrian and Bike Improvements Project, Manteca	Install Class II Bike Lanes, crosswalks, and sidewalks	5,245	4,721	225	614	-	3,882	225	614	-	3,882	-	X		62.80
SJ	Tracy	Lammers Road Sidewalk	Install sidewalk, curb, gutter	1,304	1,034	100	-	934	-	-	100	-	934	-			61.00
SJ	Escalon	Main Street Bike and Pedestrian Improvement 3rd to St. John	Install curb, gutter, sidewalks, speed feedback signs, Class II bike lanes	788	763	29	734	-	-	29	77	-	657	-	X		60.80
SJ	Manteca	Woodward Avenue Pedestrian and Bike Improvements Project, Manteca	Install Class II Bike Lanes and crosswalks	1,299	1,169	90	119	960	-	90	119	-	960	-	X		60.80
SJ	Manteca	Yosemite Avenue Pedestrian and Bike Improvements Project, Manteca	Install Class II Bike Lanes and crosswalk enhancements	645	581	45	59	477	-	45	59	-	477	-	X		60.20
Total				91,065	26,779	6,020	4,426	5,963	10,370	4,507	3,326	319	18,077	550			

PA&ED: Environmental Phase	RW: Right-of-Way Phase	NI: Non-Infrastructure	SRTS: Safe Routes to School
PS&E: Plans, Specifications & Estimate Phase	CON: Construction Phase	DAC: Benefit to Disadvantaged Communities	

**2019 Active Transportation Program Recommendations
San Joaquin Council of Governments - MPO Component
(\$1000's)**

P129

MPO	Application ID	County	Project Title	Total Project Cost	Recommended ATP Funding	19-20	20-21	21-22	22-23	PA&ED	PS&E	ROW	CON	CON NI	Project Type	DAC	SRTS	Final Score
SJCOG	10-San Joaquin County-1	San Joaquin	Oro Avenue & Section Avenue Sidewalk Improvements	\$1,439	\$1,439	75	180	1,184		75	180		1,184		Infrastructure - S	X	X	86.8
SJCOG	10-Stockton-4	San Joaquin	SRTS Sidewalk Gap Closure*	\$5,982	\$2,075	490	565		1,020	490	452	113	1,020		Infrastructure - M	X	X	85.2
				\$7,421	\$3,514	\$565	\$745	\$1,184	\$1,020									
	*This project requested \$5,384,000, however only \$2,075,000 of programming capacity remains. Staff will work with the agency to ensure a fully funded project.																	
	CON: Construction Phase		RW: Right-of-Way Phase															
	DAC: Benefit to Disadvantaged Communities		SRTS: Safe Routes to School															
	NI: Non-Infrastructure		S: Small															
	PA&ED: Environmental Phase		M: Medium															
	Plan: Active Transportation Plan		L: Large															
	PS&E: Plans, Specifications & Estimate Phase																	

SJCOG 2019 ATP Contingency Project List

Application ID	Jurisdiction	Project Name	Score	Contingency List Rank	Total Project Cost	Contingency List Maximum Amount
10-Stockton-4	Stockton	Safe Routes to School Sidewalk Gap Closure	85.20	1	\$5,982,000	\$3,309,000
10-Stockton-9	Stockton	El Dorado & Center Street Complete Streets Corridors	82.80	2	\$16,483,000	\$1,986,000
10-Lathrop-1	Lathrop	Class II Bikeway to ACE Station	81.40	3	\$1,422,000	\$1,350,000
10-Stockton-7	Stockton	West Lane and Airport Way Complete Streets Corridor	80.20	4	\$31,091,000	\$1,472,000
10-Stockton-5	Stockton	West Eighth Street Multi-modal Corridor Project	80.00	5	\$1,450,000	\$1,219,000
10-San Joaquin County-2	SJ County	Pock Lane Pedestrian Pathway	78.80	6	\$813,000	\$813,000
10-Stockton-8	Stockton	Pacific Avenue Complete Streets Corridor	78.40	7	\$18,497,000	\$1,040,000
10-Stockton-2	Stockton	Pedestrian Safety and Action Plan	74.80	8	\$550,000	\$550,000
10-Escalon-1	Escalon	First Street Improvements	73.80	9	\$1,053,000	\$553,000
10-Stockton-6	Stockton	Carolyn Weston Boulevard Protected Bike Lanes	71.00	10	\$1,894,000	\$1,704,000
Tracy	Tracy	MacArthur Drive Sidewalk Between Schulte Road and 6th Street	70.40	11	\$409,000	\$364,000
10-San Joaquin County-3	SJ County	Woodbridge School Access Improvements	68.00	12	\$525,000	\$525,000
10-San Joaquin County-4	SJ County	Diverting Canal Class I Bikeway	66.80	13	\$292,000	\$292,000
10-Ripon-1	Ripon	Second Street Bike Path & Improvements	63.80	14	\$677,000	\$677,000
10-Manteca-5	Manteca	Main Street Pedestrian and Bike Improvements Project, Manteca	63.60	15	\$646,000	\$582,000
10-Manteca-1	Manteca	Lathrop Road Pedestrian and Bike Improvements Project, Manteca	62.80	16	\$5,245,000	\$4,721,000
Tracy	Tracy	Lammers Road Sidewalk	61.00	17	\$1,304,000	\$1,034,000
10-Escalon-2	Escalon	Main Street Bike and Pedestrian Improvements 3rd St. to St. John Rd.	60.80	18	\$788,000	\$763,000
10-Manteca-4	Manteca	Woodward Avenue Pedestrian and Bike Improvements Project, Manteca	60.80	18	\$1,299,000	\$1,169,000
10-Manteca-2	Manteca	Yosemite Avenue Pedestrian and Bike Improvements Project, Manteca	60.20	19	\$645,000	\$581,000
Total:					\$91,065,000	\$24,704,000

Per the ATP Guidelines, an MPO may elect to have a contingency list of projects to be amended into the program in the event a programmed project is delivered for less or fails to secure an Allocation or Time Extension, or award a Construction Contract from the CTC for the Construction Phase according to the CTC's Timely Use of Funds policy. This contingency list will be in effect only until the adoption of the next Statewide ATP program in 2021. Any amendments shifting funds to a project on the Contingency Project List are subject to approval by the SJCOG Board and the CTC.



RESOLUTION SAN JOAQUIN COUNCIL OF GOVERNMENTS

R-19-17

RESOLUTION ADOPTING THE 2019 ACTIVE TRANSPORTATION PROGRAM (ATP) CYCLE 4 FUNDING RECOMMENDATIONS

WHEREAS, the San Joaquin Council of Governments (SJCOG) is a Regional Transportation Planning Agency and a Metropolitan Planning Organization (MPO), pursuant to State and Federal designation; and

WHEREAS, the Active Transportation Program (ATP) is a four-year program covering fiscal years 2019/20, 2020/21, 2021/22, and 2022/23; and

WHEREAS, on May 16, 2018, the California Transportation Commission (CTC) adopted the 2019 ATP Fund Estimate; and

WHEREAS, the 2019 ATP Fund Estimate identifies \$3,514,000 available in ATP funds for the San Joaquin Region; and

WHEREAS, a minimum of twenty-five percent of the ATP funds distributed to the San Joaquin Region must benefit a disadvantaged community; and

WHEREAS, SJCOG has convened a multi-disciplinary scoring committee that developed the ATP programming recommendations in accordance with the CTC's adopted 2019 ATP Cycle 4 Guidelines; and

NOW, THEREFORE BE IT RESOLVED that the 2019 ATP Cycle 4 funding recommendation for fiscal years 2019/20, 2020/21, 2021/22, and 2022/23 is hereby adopted as follows:

1. San Joaquin County: Oro Avenue & Section Avenue Sidewalk Improvements
 - o \$1,439,000 2019 ATP Cycle 4 funds
2. City of Stockton: SRTS Sidewalk Gap Closure
 - o \$2,075,000 2019 ATP Cycle 4 funds

BE IT FURTHER RESOLVED that the 2019 ATP Cycle 4 contingency project list funding recommendation for fiscal years 2019/20, 2020/21, 2021/22, and 2022/23 is hereby adopted as follows:

1. City of Stockton: SRTS Sidewalk Gap Closure
 - o Up to \$3,309,000 2019 ATP Cycle 4 funds
2. City of Stockton: El Dorado & Center Street Complete Streets Corridors
 - o Up to \$1,986,000 2019 ATP Cycle 4 funds
3. City of Lathrop: Class II Bikeway to ACE Station
 - o Up to \$1,350,000 2019 ATP Cycle 4 funds
4. City of Stockton: West Lane and Airport Way Complete Streets Corridor
 - o Up to \$1,472,000 2019 ATP Cycle 4 funds

5. City of Stockton: West Eighth Street Multi-modal Corridor Project
 - Up to \$1,219,000 2019 ATP Cycle 4 funds
6. San Joaquin County: Pock Lane Pedestrian Pathway
 - Up to \$813,000 2019 ATP Cycle 4 funds
7. City of Stockton: Pacific Avenue Complete Streets Corridor
 - Up to \$1,040,000 2019 ATP Cycle 4 funds
8. City of Stockton: Pedestrian Safety and Action Plan
 - Up to \$550,000 2019 ATP Cycle 4 funds
9. City of Escalon: First Street Improvements
 - Up to \$553,000 2019 ATP Cycle 4 funds
10. City of Stockton: Carolyn Weston Boulevard Protected Bike Lanes
 - Up to \$1,704,000 2019 ATP Cycle 4 funds
11. City of Tracy: MacArthur Drive Sidewalk Between Schulte Road and 6th Street
 - Up to \$364,000 2019 ATP Cycle 4 funds
12. San Joaquin County: Woodbridge School Access Improvements
 - Up to \$525,000 2019 ATP Cycle 4 funds
13. San Joaquin County: Diverting Canal Class I Bikeway
 - Up to \$292,000 2019 ATP Cycle 4 funds
14. City of Ripon: Second Street Bike Path & Improvements
 - Up to \$677,000 2019 ATP Cycle 4 funds
15. City of Manteca: Main Street Pedestrian and Bike Improvements Project, Manteca
 - Up to \$582,000 2019 ATP Cycle 4 funds
16. City of Manteca: Lathrop Road Pedestrian and Bike Improvements Project, Manteca
 - Up to \$4,721,000 2019 ATP Cycle 4 funds
17. City of Tracy: Lammers Road Sidewalk
 - Up to \$1,034,000 2019 ATP Cycle 4 funds
18. City of Escalon: Main Street Bike and Pedestrian Improvements 3rd St. to St. John Rd.
 - Up to \$763,000 2019 ATP Cycle 4 funds
19. City of Manteca: Woodward Avenue Pedestrian and Bike Improvements Project, Manteca
 - Up to \$1,169,000 2019 ATP Cycle 4 funds
20. City of Manteca: Yosemite Avenue Pedestrian and Bike Improvements Project, Manteca
 - Up to \$581,000 2019 ATP Cycle 4 funds

Page 3 of 3
R-19-17

BE IT FURTHER RESOLVED that the Executive Director is authorized to make administrative changes, as needed, to ensure that the projects are implemented in the most efficient and cost effective manner possible.

THE FOREGOING RESOLUTION was passed and adopted by the SJCOG this 28th day of February, 2019.

AYES:

NOES:

ABSENT:

ROBERT RICKMAN
Chair

AGENDA ITEM **4E**



February 2019
SJCOG, Inc.

STAFF REPORT

- SUBJECT:** Greenwood Road Convenience Store Project, Plan Participation and Habitat Classification Change
- RECOMMENDED ACTION:** Motion to 1) Allow the Greenwood Road Convenience Store Project to Participate in the SJMSCP and; 2) Allow an Alteration to the Habitat Type Coverage from Multi-Purpose Open Space (C2) Habitat Land to Urban (U) and Multi-Purpose Open Space (C2) Habitat Land

DISCUSSION:

SUMMARY:

The project applicant, Ken Kaestner, is requesting coverage under the San Joaquin Multi-Species Habitat Conservation and Open Space Plan (SJMSCP) through the San Joaquin County Community Development Department because the site is in an unmapped area of the Plan. The project site is located on the northeast corner of State Route 132 and South Greenwood Road, southeast of Tracy in the Central Zone (attachments 1 & 2).



RECOMMENDATION:

SJCOG, Inc. staff and HTAC recommend the SJCOG, Inc. Board to:

- 1) Allow the project to participate under the SJMSCP to provide biological coverage for the project impacts to the habitat types under the federal and state permits;
- 2) Allow an alteration to the habitat type coverage from Multi-Purpose Open Space (C2) habitat land to Urban (U) and Multi-Purpose Open Space (C2) habitat land

FISCAL IMPACT:

If the project is approved including the habitat type coverage alteration, SJCOG, Inc. will be provided mitigation for the project impacts as required under the SJMSCP for approximately 53.0 acres. The impacts for this project would consist of 20.77 acres of Urban (U) for which there is no fee and 32.23 acres of Multi-Purpose Open Space (C2) habitat impacts which would provide the required mitigation.

BACKGROUND:



This project consists of a Site Approval application to construct a combination gas station and convenience store on State Route 132 at Greenwood Road on a portion of a 53-acre parcel currently developed with two (2) retail stores, an event center, a drive-up coffee stand, and a walnut orchard. The project calls for the demolition of six (6) existing structures formerly used as gift shops.

The proposed project includes the construction of a 9,500 square foot convenience store, a 5,40 square foot canopied island with six (6) gas pumps for trucks. The project also proposes a 1,000 square foot restroom building, an outdoor rest area with benches and tables, a 499-gallon propane tank and dispenser for propane sales, and a 2,000 square foot area for aboveground fuel tanks totaling 16,000 gallons. The project proposes access from both State Route 132 and Greenwood Road. The facility anticipates operating seven (7) days a week, from 6:00 am until 10:00 pm (attachment 3).

In accordance with the SJMSCP Planned Land Use Map, the project site is in the “unmapped” land use area of the plan. Because it is not located on a SJMSCP Compensation Map or Land-Use Map, the project can request coverage under the SJMSCP on a case by case review.

Also, the project is seeking an alteration to the habitat classification on the SJMSCP vegetation map. Per the SJMSCP’s Section 8.8.2.1, a project can seek an alteration to the habitat classification by providing aerial photography imagery dated prior to SJMSCP permit issuance in 2001. Each project will be reviewed by the Habitat TAC for recommendation to the SJCOG, Inc. Board for approval on a case-by-case basis.



The original SJMSCP GIS vegetation map portrays the project site as all Multi-Purpose Open Space (C2). However, the 2001 aerial (attachment 4), which shows a broader review of the habitat types in San Joaquin County, shows portions of the land within the project footprint as both Urban (U) consisting of existing structures; and Multi-Purpose Open Space (C2) consisting of an existing orchard. The original SJMSCP habitat classification for this specific area would be re-classified from 53.0 acres of of Multi-Purpose Open Space (C2) habitat land to 20.77 acres of Urban (U) and 32.23 acres of Multi-Purpose Open Space (C2) habitat land with regards to mitigation required under the SJMSCP

Adjacent Vegetation and Land Use

Location	SJMSCP Vegetation Map Classification	Habitat Type Category	Actual Use Of Property
Site	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)
North	Agriculture (C34)	Agriculture (C34)	Agriculture (C34)
South	Agriculture (C34)	Agriculture (C34)	Agriculture (C34)
East	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)
West	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)

COMMITTEE ACTIONS:

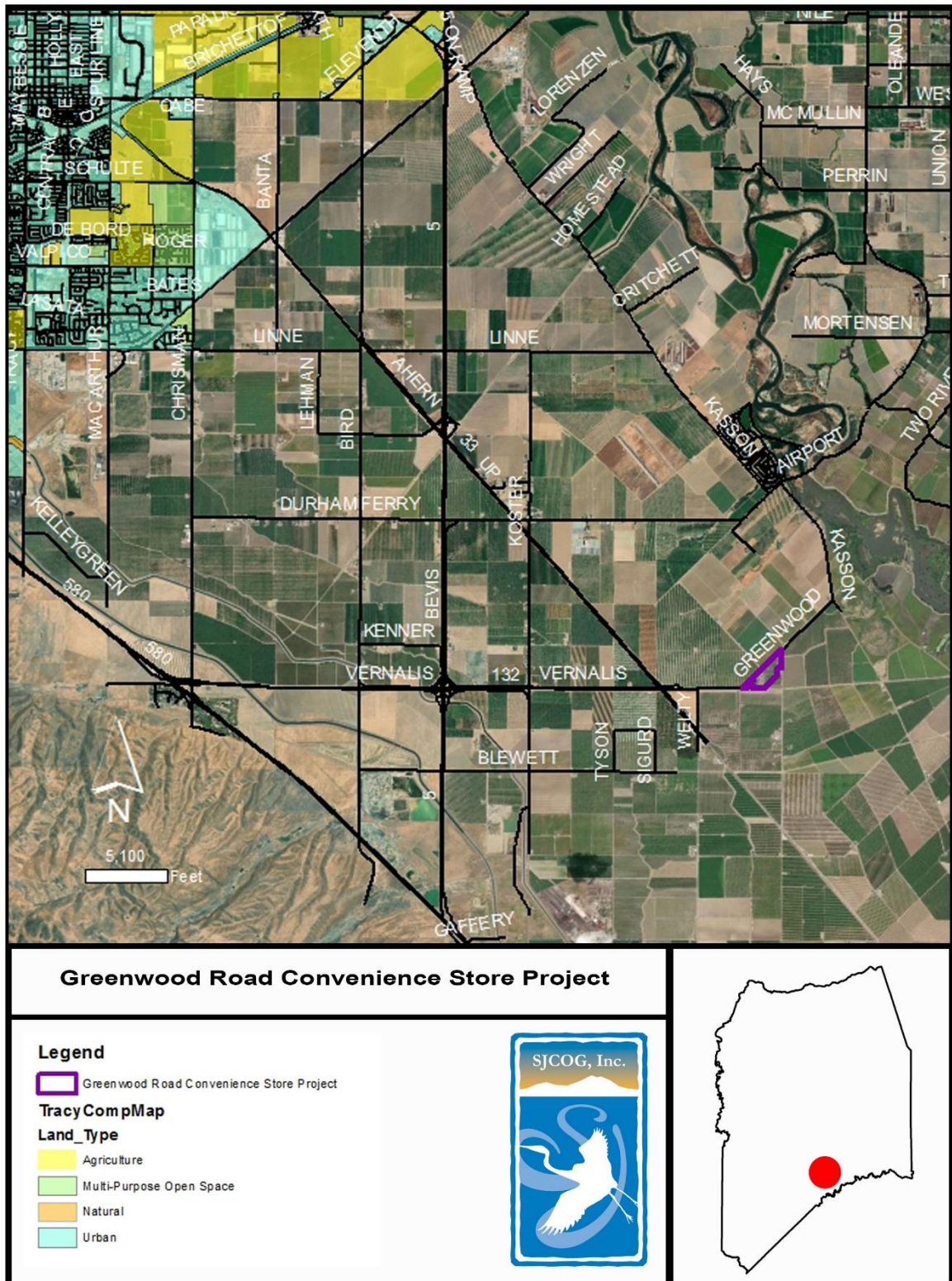
- Habitat Technical Advisory Committee: Approved
- SJCOG, Inc. Board: Action Required

ATTACHMENTS:

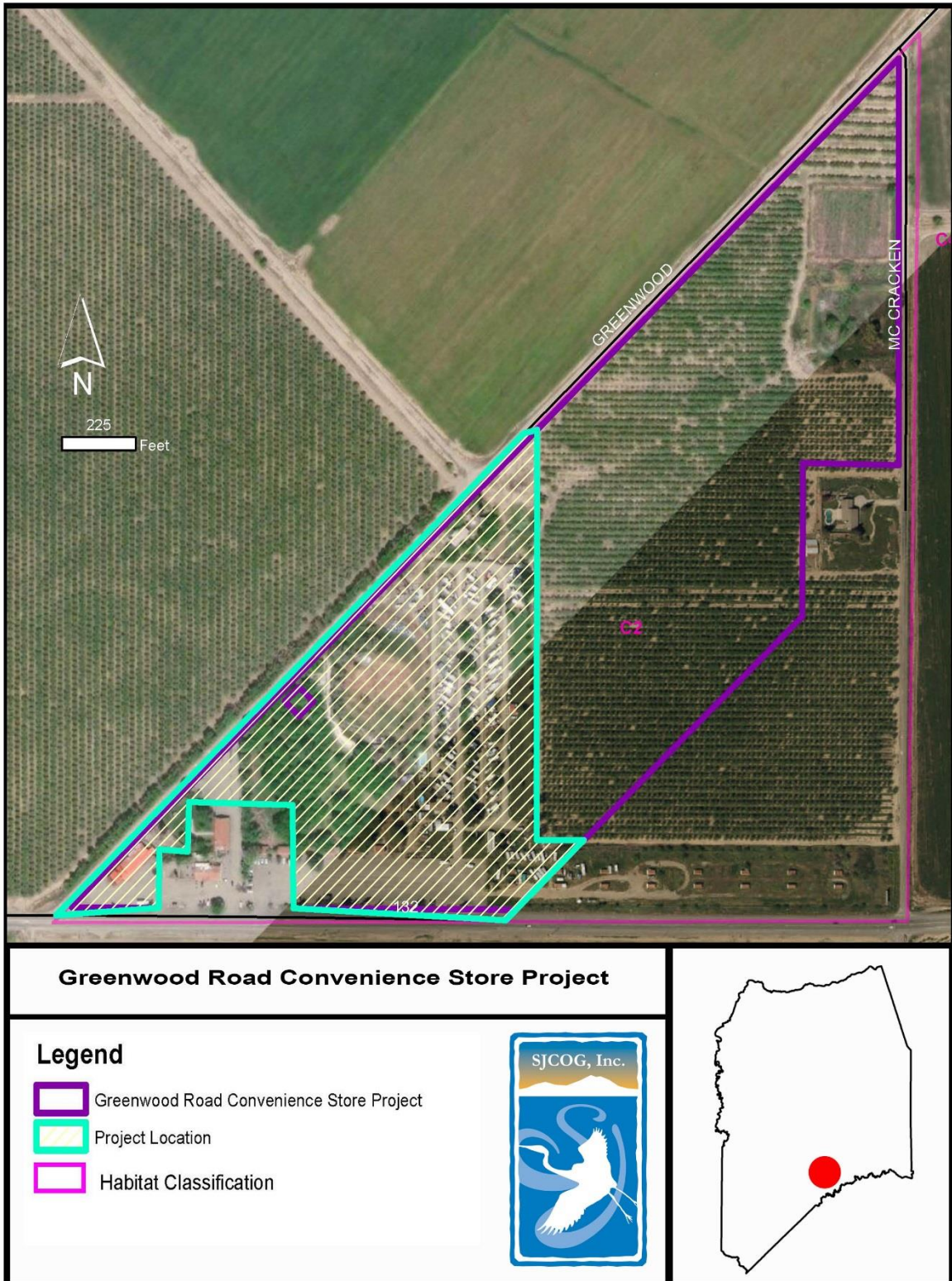
1. General Location Map
2. Project Location Map
3. Project Site Map
4. 2001 Aerial Map

Prepared by: Laurel Boyd, Assistant Habitat Planner

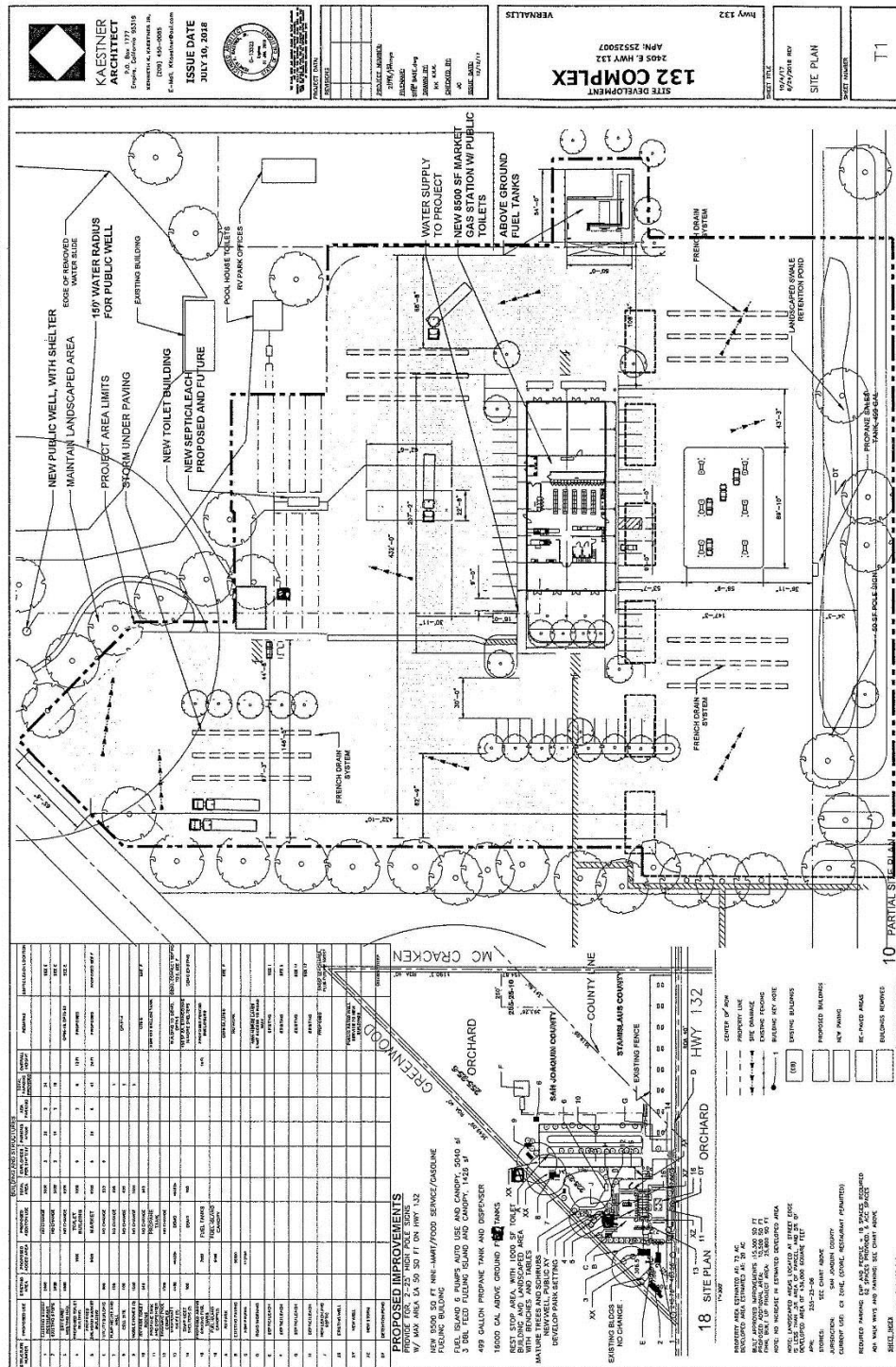
ATTACHMENT 1



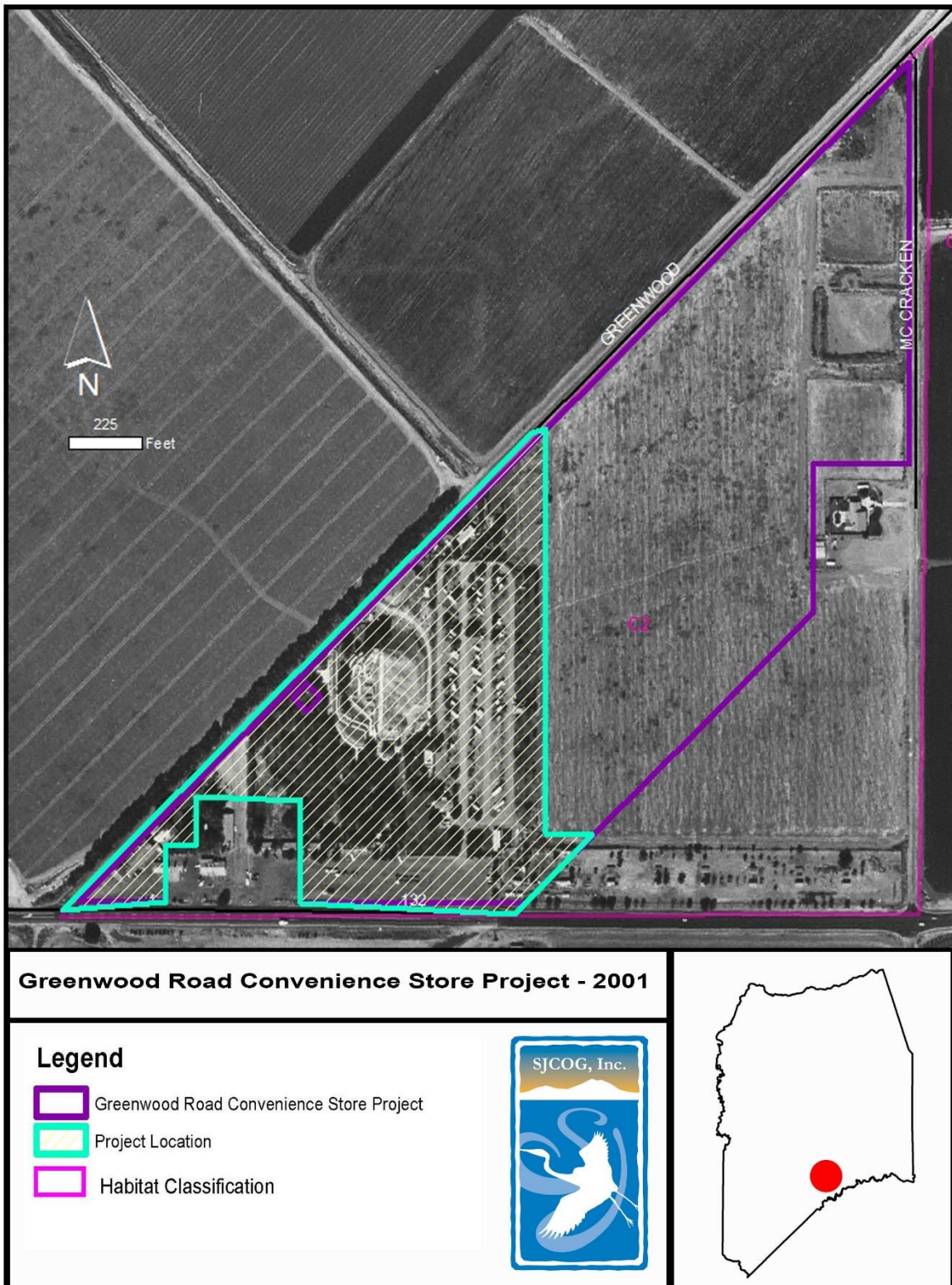
ATTACHMENT 2



Received By CML On 12-17-65



ATTACHMENT 4



AGENDA ITEM **4F**



February 2019
SJCOG, Inc.

STAFF REPORT

SUBJECT: Lathrop Road Telecommunications Tower Project, Plan Participation

RECOMMENDED ACTION: Motion to Allow the Lathrop Road Telecommunications Tower Project to Participate in the SJMSCP

DISCUSSION:

SUMMARY:

The project applicant, Epic Wireless, is requesting coverage under the San Joaquin Multi-Species Habitat Conservation and Open Space Plan (SJMSCP) through the San Joaquin County Community Development Department because the site is in an unmapped area of the Plan. The project site is located on the south side of East Lathrop Road, 670 feet west of North Airport Way, between the Cities of Lathrop and Manteca in the Central Zone (attachments 1 & 2).



RECOMMENDATION:

SJCOG, Inc. staff and HTAC recommend the SJCOG, Inc. Board to:

- 1) Allow the project to participate under the SJMSCP to provide biological coverage for the project impacts to the habitat types under the federal and state permits;

FISCAL IMPACT:

If the project is approved, SJCOG, Inc. will be provided mitigation for the project impacts as required under the SJMSCP for approximately 0.50 acres. The impacts for this project would consist of 0.50 acres of Urban (U) habitat impacts. There is no fee for Urban impacts.

BACKGROUND:



This project consists of a Site Approval application to construct an unmanned telecommunication facility with a 1,050 square foot lease area on a 4.15-acre parcel. The project includes the construction of a 100-foot high monopole and a 48 square foot equipment cabinet (attachment 3).

The SJMSCP GIS habitat layer classifies the project as Urban (U) habitat.

If allowed to participate in the SJMSCP, the total disturbed area will consist of 0.50 acres of Urban (U) habitat impacts. There is no fee for Urban impacts.



Adjacent Vegetation and Land Use

Location	SJMSCP Vegetation Map Classification	Habitat Type Category	Actual Use Of Property
Site	Urban (U), Multi-Purpose Open Space (C2)	Urban (U), Multi-Purpose Open Space (C2)	Urban (U), Multi-Purpose Open Space (C2)
North	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)
South	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)
East	Urban (U), Multi-Purpose Open Space (C2)	Urban (U), Multi-Purpose Open Space (C2)	Urban (U), Multi-Purpose Open Space (C2)
West	Urban (U), Multi-Purpose Open Space (C2)	Urban (U), Multi-Purpose Open Space (C2)	Urban (U), Multi-Purpose Open Space (C2)

COMMITTEE ACTIONS:

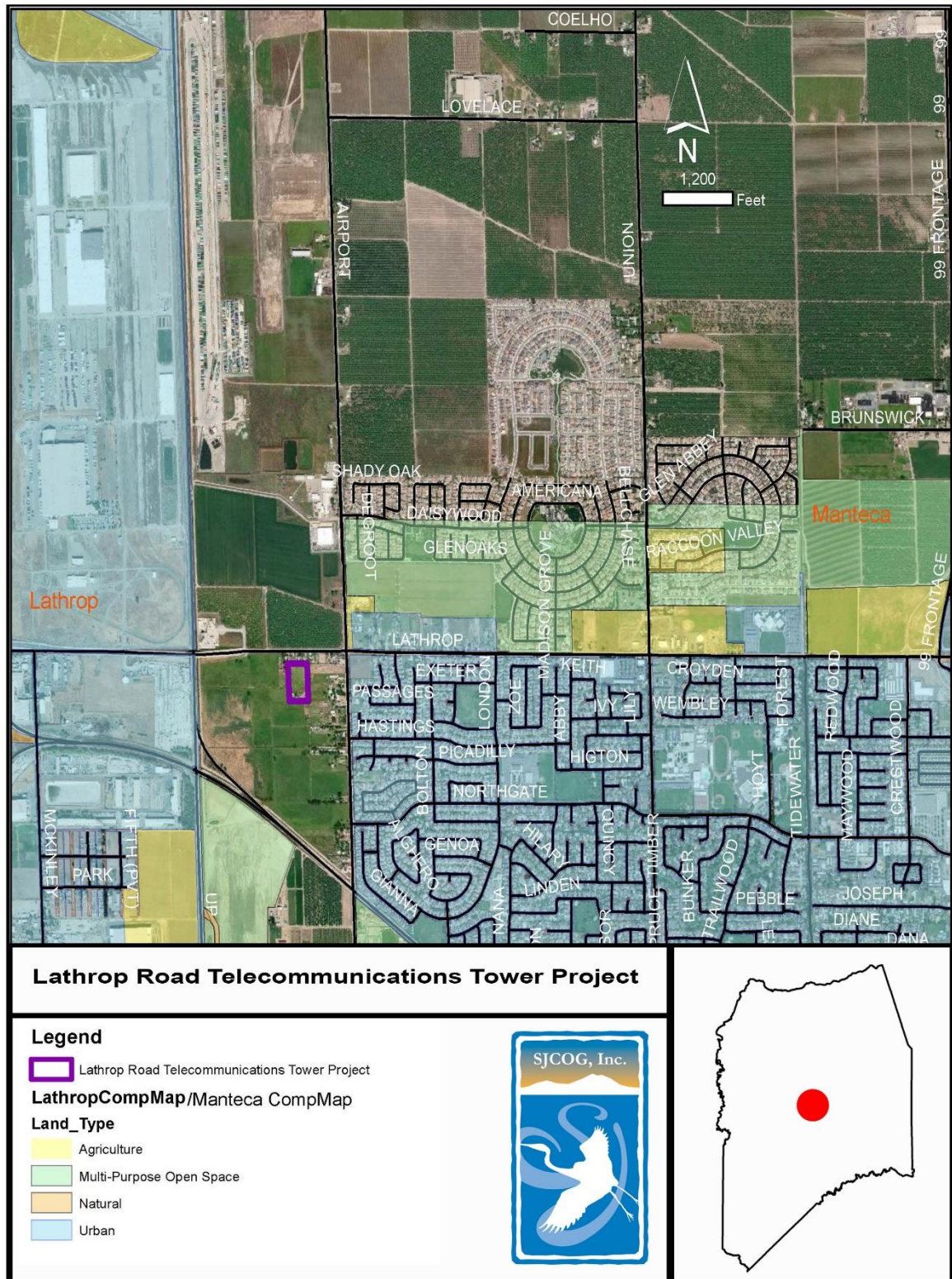
- Habitat Technical Advisory Committee: Approved
- SJCOG, Inc. Board: Action Required

ATTACHMENTS:

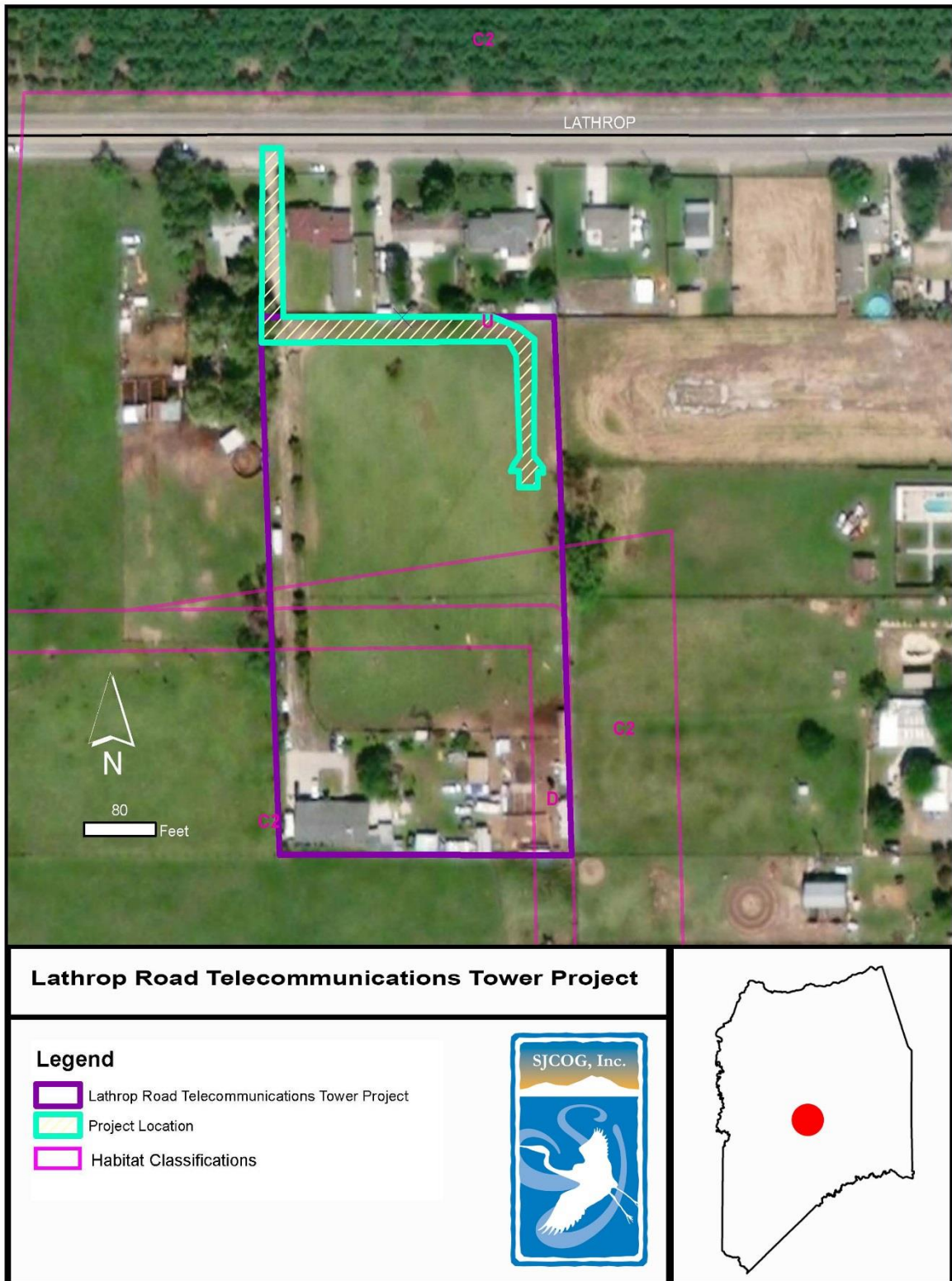
1. General Location Map
2. Project Location Map
3. Project Site Map

Prepared by: Laurel Boyd, Assistant Habitat Planner

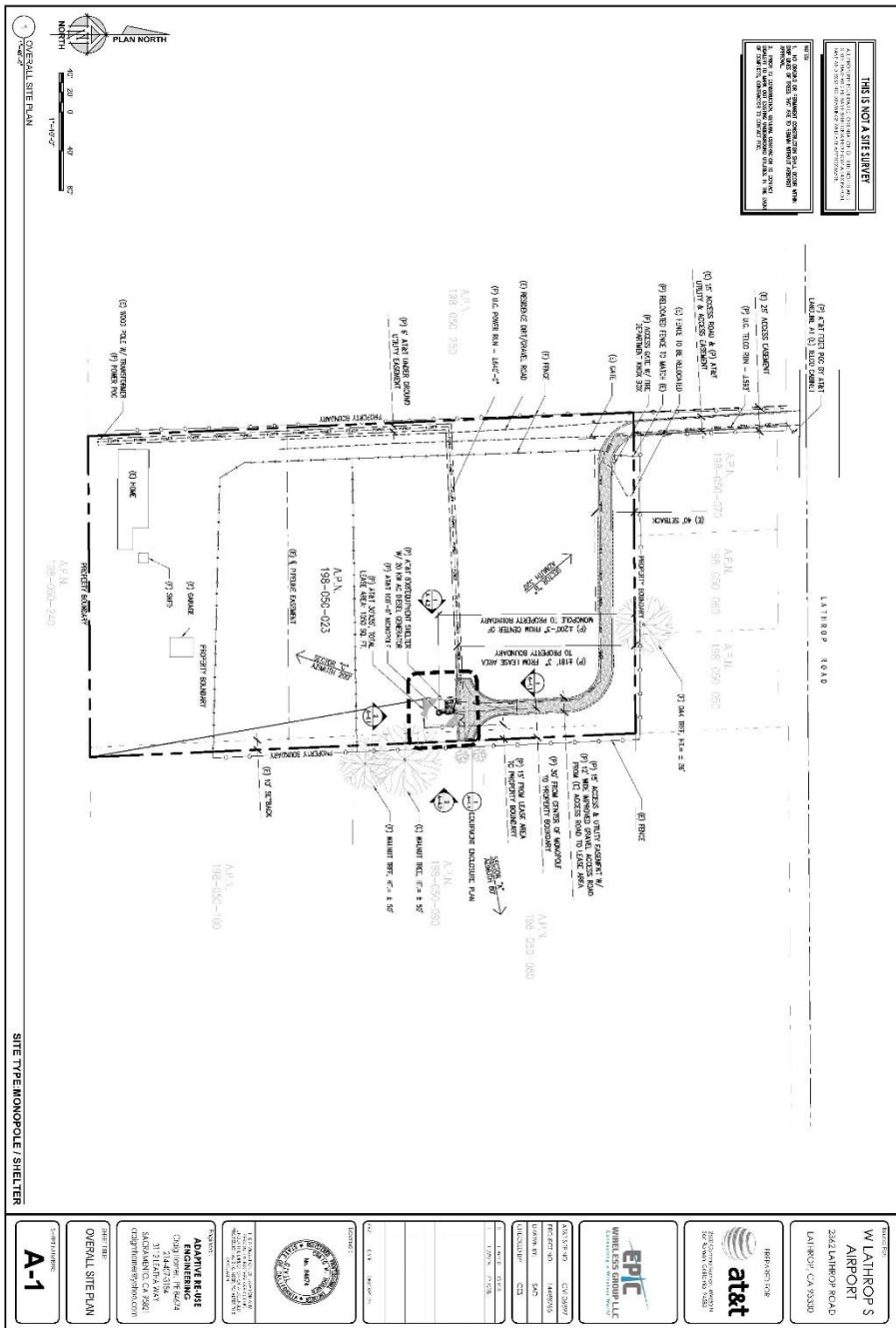
ATTACHMENT 1



ATTACHMENT 2



ATTACHMENT 3



AGENDA ITEM **4G**



February 2019
SJCOG, Inc.

STAFF REPORT

SUBJECT: Roddan Winery Project, Plan Participation

RECOMMENDED ACTION: Motion to Allow the Roddan Winery Project to Participate in the SJMSCP

DISCUSSION:

SUMMARY:

The project applicant, Roddan Construction, Inc., is requesting coverage under the San Joaquin Multi-Species Habitat Conservation and Open Space Plan (SJMSCP) through the San Joaquin County Community Development Department because the site is in an unmapped area of the Plan. The project site is located on the west side of South Manteca Road, 2,400 feet south of Veritas Road, Manteca in the Central Zone (attachments 1 & 2).



RECOMMENDATION:

SJCOG, Inc. staff and HTAC recommend the SJCOG, Inc. Board to:

- 1) Allow the project to participate under the SJMSCP to provide biological coverage for the project impacts to the habitat types under the federal and state permits;

FISCAL IMPACT:

If the project is approved, SJCOG, Inc. will be provided mitigation for the project impacts as required under the SJMSCP for approximately 2.23 acres. The impacts for this project would consist of 2.23 acres of Multi-Purpose Open Space (C2) habitat impacts.

BACKGROUND:



This project consists of a Use Permit application for an off-site wine cellar to include a vineyard, construction of an off-site cellar building, approximately 5,600 square feet, construction of an office building, approximately 2,000 square feet, and construction of a restroom building, approximately 400 square feet (attachment 3).

In accordance with the SJMSCP Planned Land Use Map, the project site is in the “unmapped” land use area of the plan. Because it is not located on a SJMSCP Compensation Map or Land-Use Map, the project can request coverage by the habitat plan on a case by case review.



The SJMSCP GIS habitat layer classifies the project site as Multi-Purpose Open Space (C2) habitat.

If allowed to participate in the SJMSCP, the total disturbed area will consist of 2.23 acres of Multi-Purpose Open Space (C2) habitat impacts.

Adjacent Vegetation and Land Use

Location	SJMSCP Vegetation Map Classification	Habitat Type Category	Actual Use Of Property
Site	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)
North	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)
South	Agriculture (C34)	Agriculture (C34)	Agriculture (C34)
East	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)
West	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)

COMMITTEE ACTIONS:

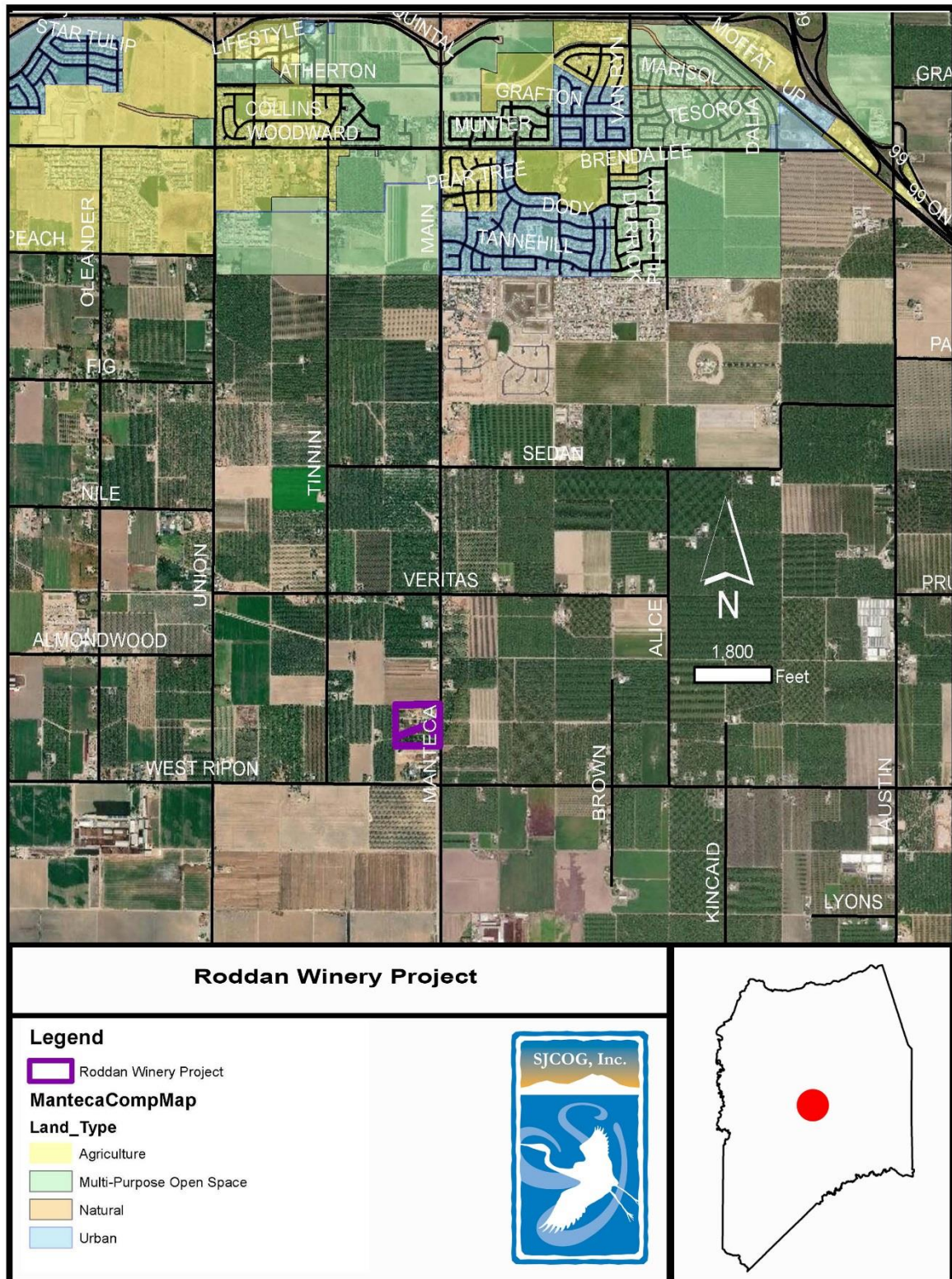
- Habitat Technical Advisory Committee: Approved
- SJCOG, Inc. Board: Action Required

ATTACHMENTS:

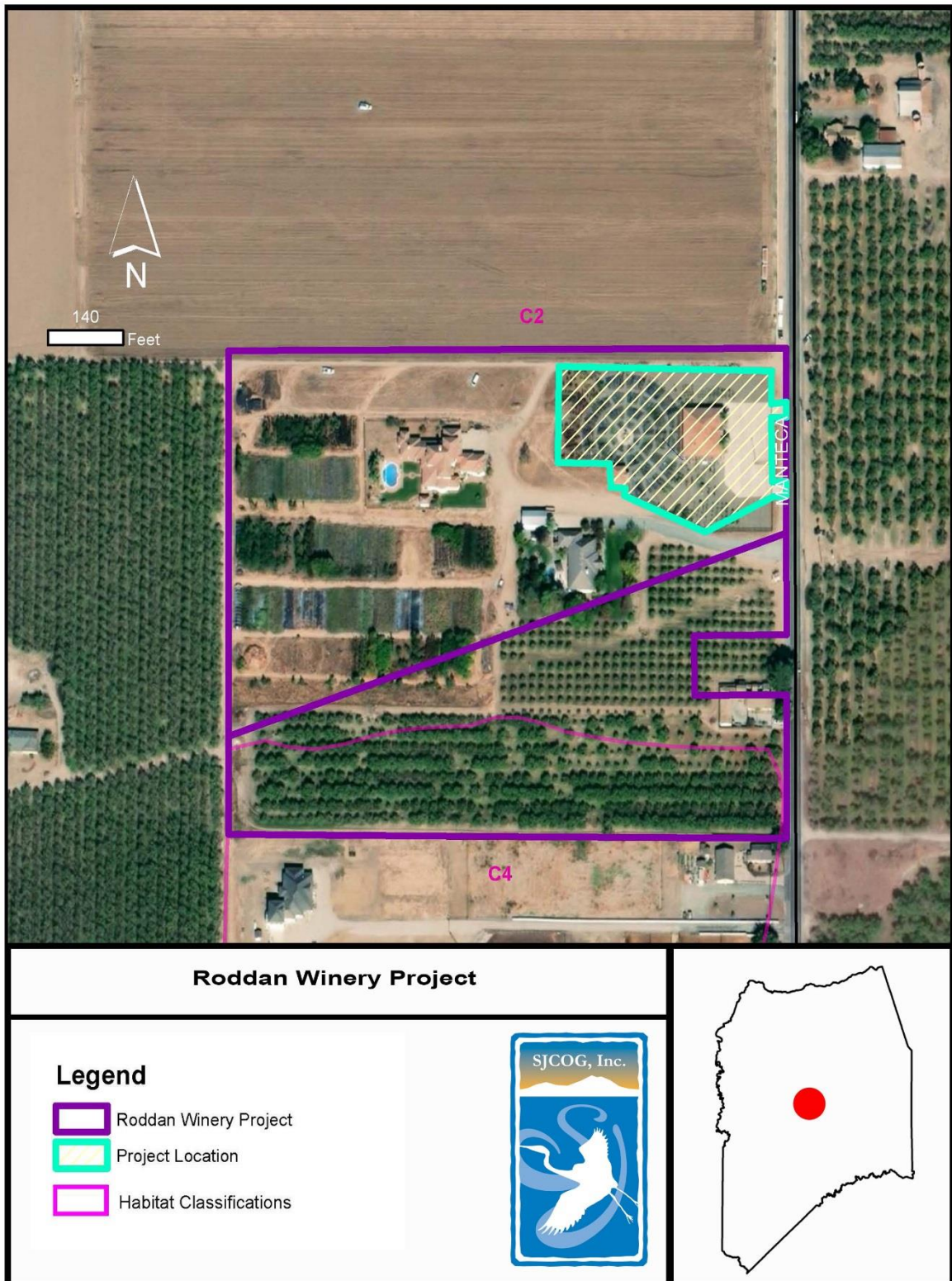
1. General Location Map
2. Project Location Map
3. Project Site Map

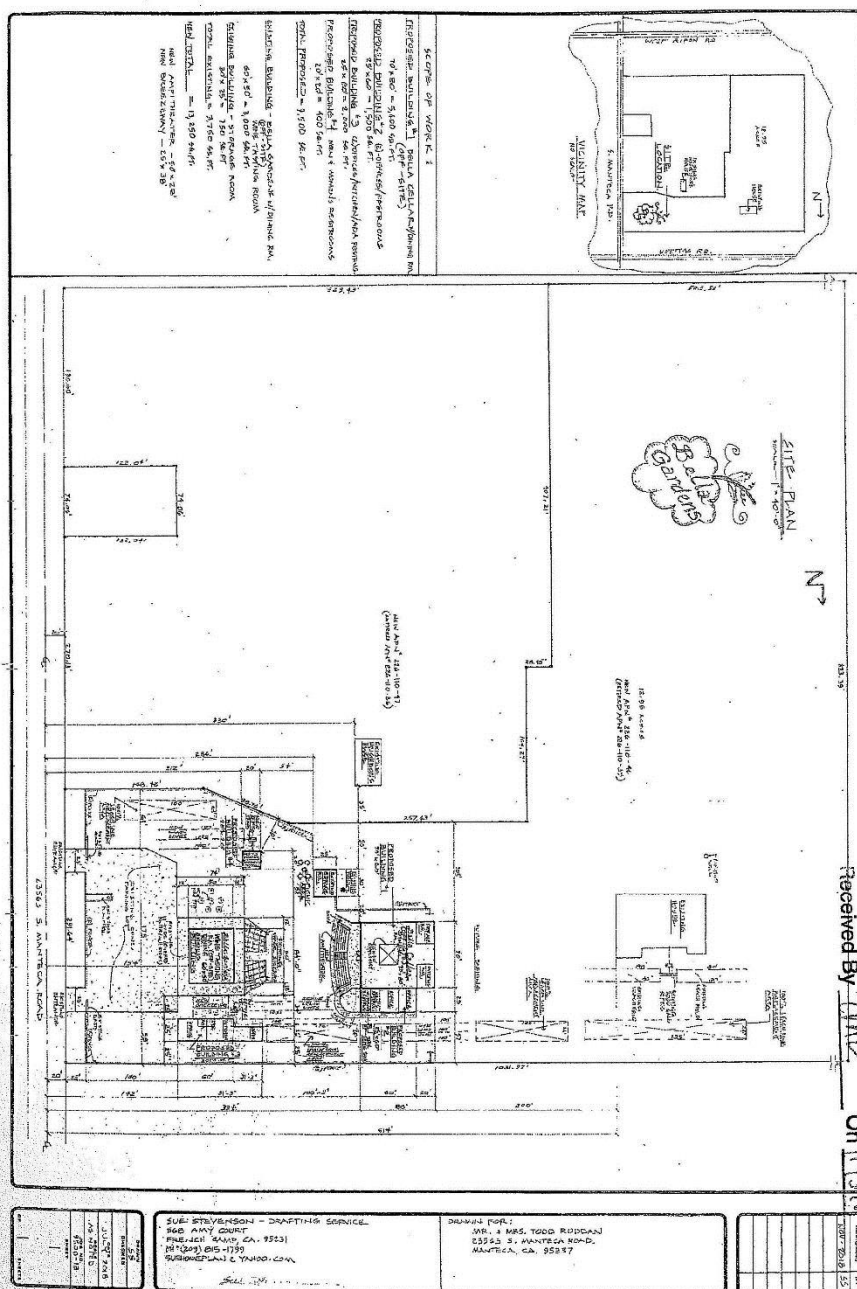
Prepared by: Laurel Boyd, Assistant Habitat Planner

ATTACHMENT 1



ATTACHMENT 2





AGENDA ITEM **4H**



February 2019
SJCOG, Inc.

STAFF REPORT

SUBJECT: Serratos Truck Parking Project, Plan Participation

RECOMMENDED ACTION: Motion to Allow the Serratos Trucking Project to Participate in the SJMSCP

DISCUSSION:

SUMMARY:

The project applicant, Tania Serratos, is requesting coverage under the San Joaquin Multi-Species Habitat Conservation and Open Space Plan (SJMSCP) through the San Joaquin County Community Development Department because the site is in an unmapped area of the Plan. The project site is located on the west side of South Drais Avenue, 1.15 miles north of State Route Highway 4, Stockton in the Central Zone (attachments 1 & 2).



RECOMMENDATION:

SJCOG, Inc. staff and HTAC recommend the SJCOG, Inc. Board to:

- 1) Allow the project to participate under the SJMSCP to provide biological coverage for the project impacts to the habitat types under the federal and state permits;

FISCAL IMPACT:

If the project is approved, SJCOG, Inc. will be provided mitigation for the project impacts as required under the SJMSCP for approximately 1.0 acre. The impacts for this project would consist of 1.0 acre of Agricultural (C34) habitat impacts.

BACKGROUND:



This project consists of a Site Approval application for an agricultural truck parking operation for two (2) trucks and four (4) trailers (attachment 3).

In accordance with the SJMSCP, the project site is in the “unmapped” land use area of the plan. Because it is not located on a SJMSCP Compensation Map or the Land-Use Map, the project can request coverage under the SJMSCP for the associated impacts on a case by case review.

The SJMSCP GIS habitat layer classifies the project site as Agricultural (C34) habitat.

If allowed to participate in the SJMSCP, the total disturbed area will consist of 1.0 acre of Agricultural (C34) habitat impacts.



Adjacent Vegetation and Land Use

Location	SJMSCP Vegetation Map Classification	Habitat Type Category	Actual Use Of Property
Site	Agriculture (C34)	Agriculture (C34)	Agriculture (C34)
North	Agriculture (C34)	Agriculture (C34)	Agriculture (C34)
South	Agriculture (C34)	Agriculture (C34)	Agriculture (C34)
East	Agriculture (C34)	Agriculture (C34)	Agriculture (C34)
West	Agriculture (C34)	Agriculture (C34)	Agriculture (C34)

COMMITTEE ACTIONS:

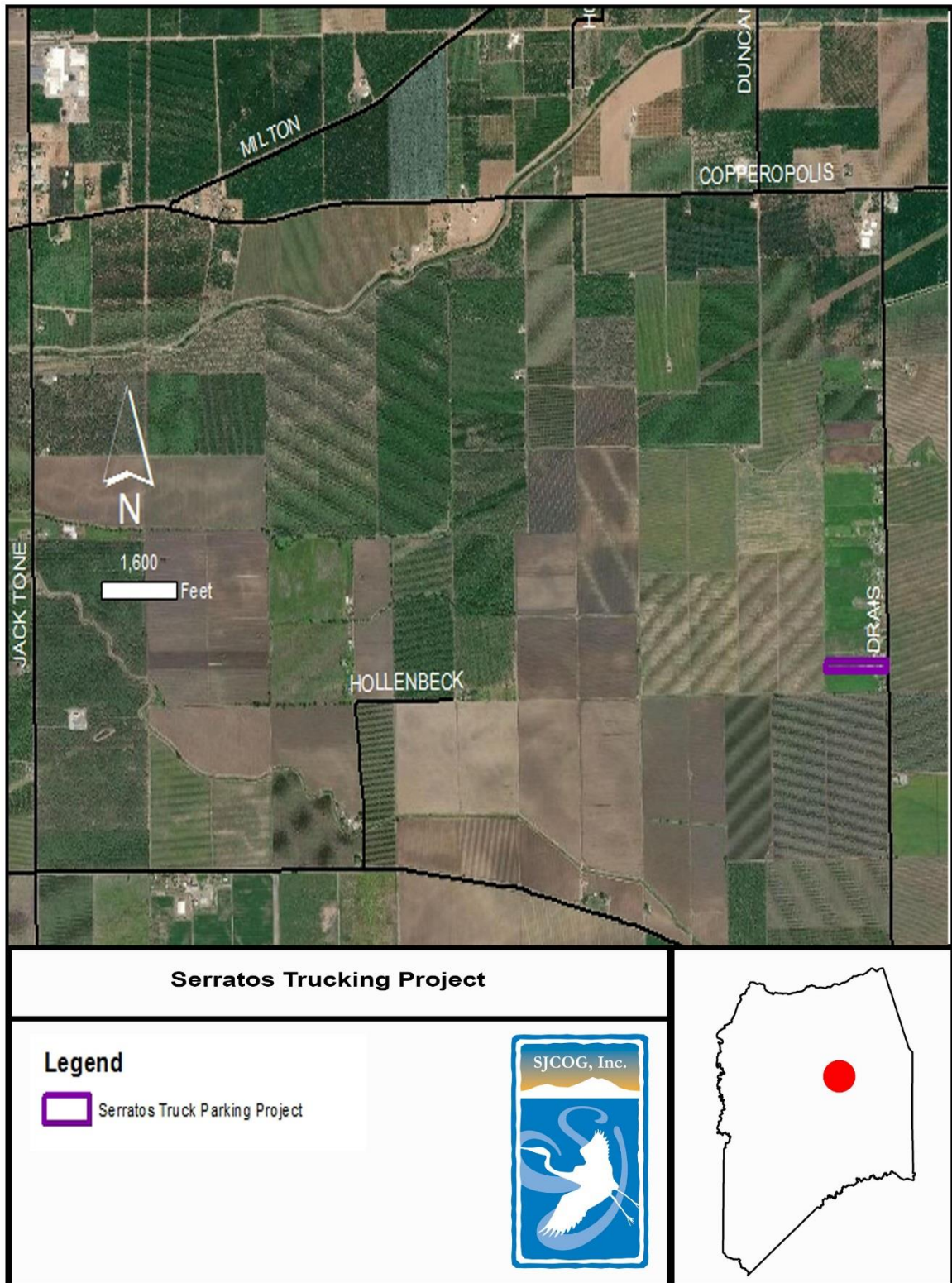
- Habitat Technical Advisory Committee: Approved
- SJCOG, Inc. Board: Action Required

ATTACHMENTS:

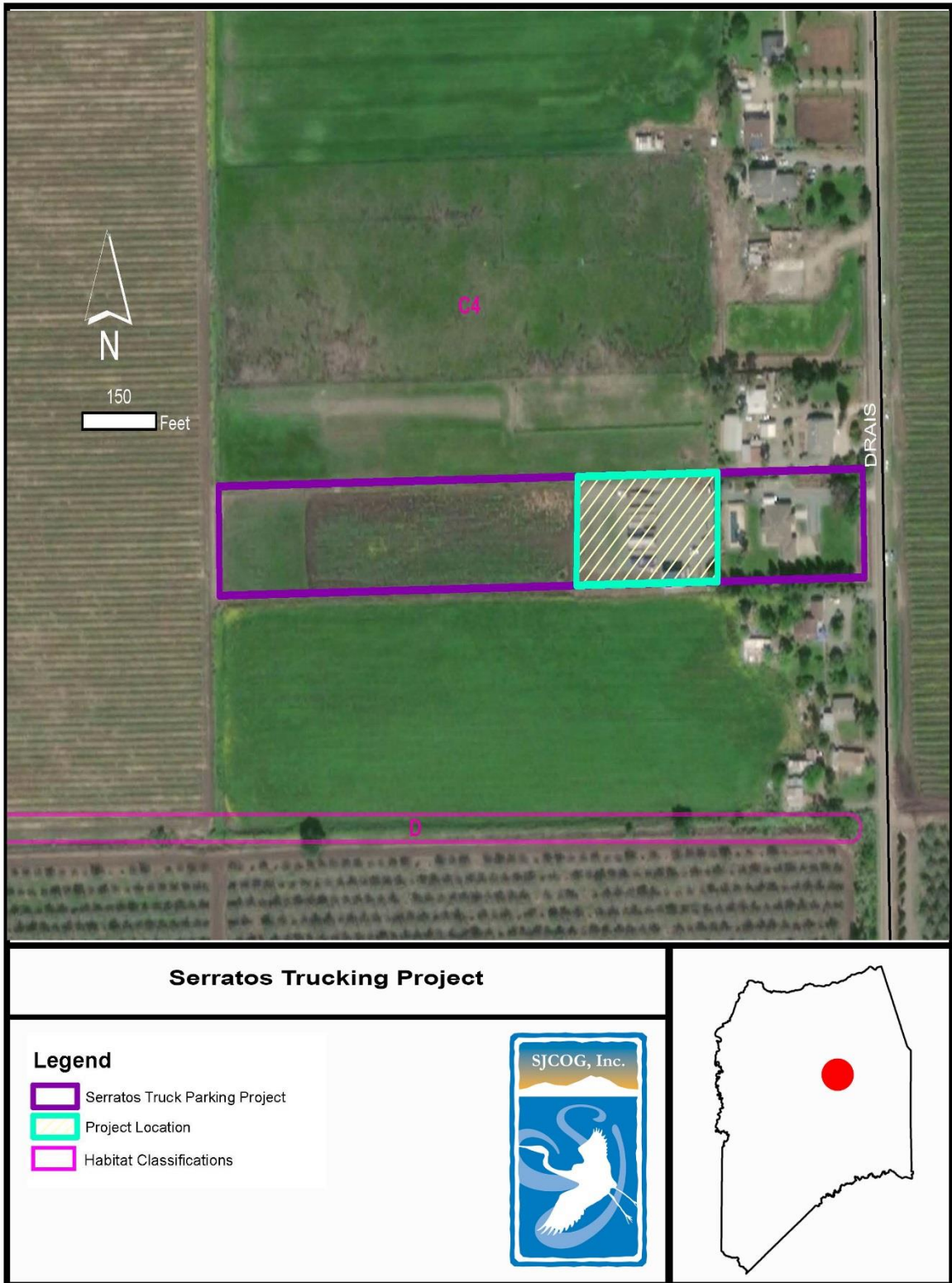
1. General Location Map
2. Project Location Map
3. Project Site Map

Prepared by: Laurel Boyd, Assistant Habitat Planner

ATTACHMENT 1



ATTACHMENT 2



ATTACHMENT 3

SITE PLAN

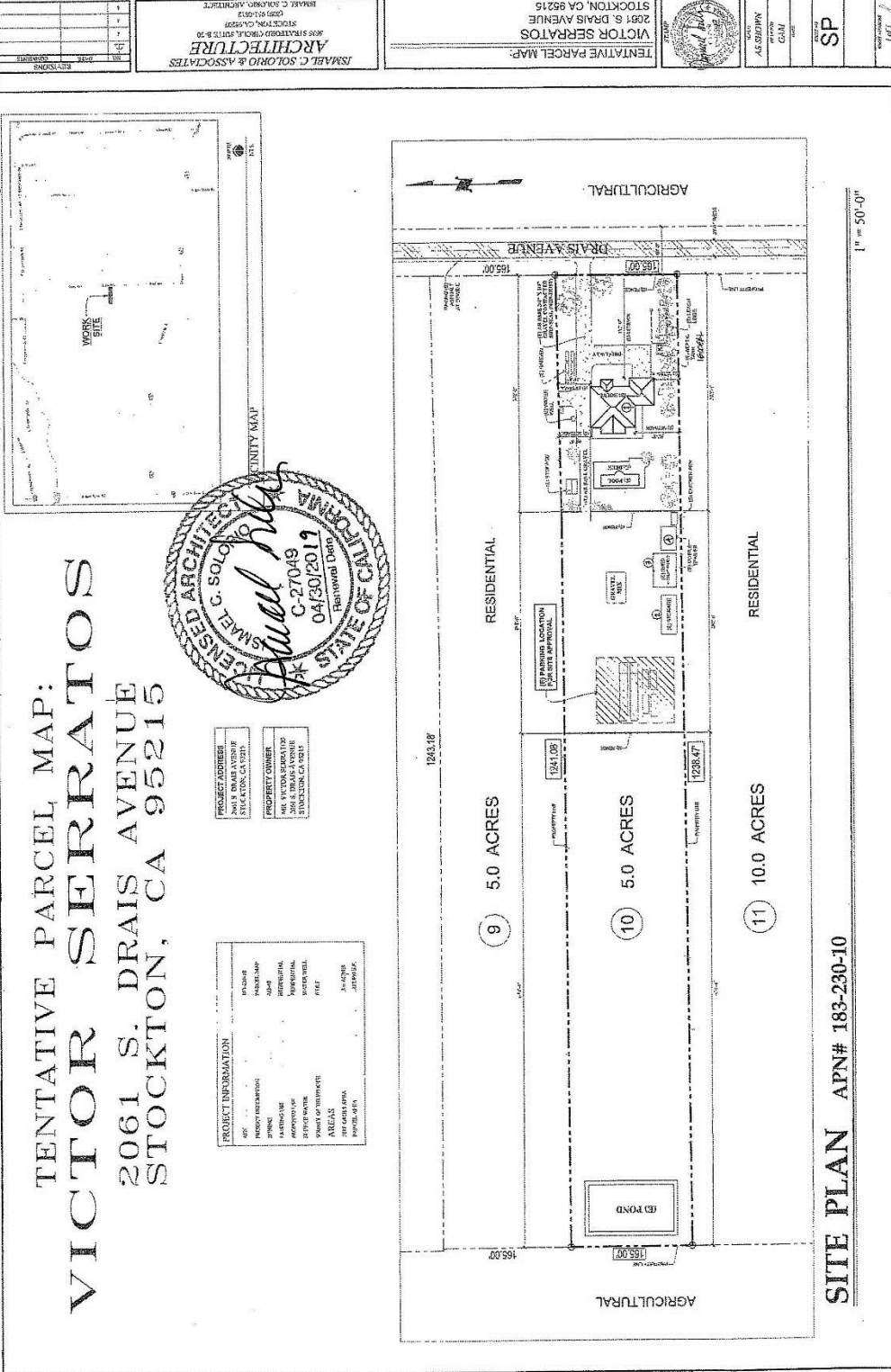
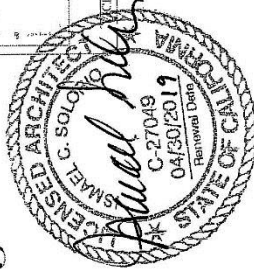
Application # **PA1800243**

Received By **MY** On **4/16/19**

TENTATIVE PARCEL MAP:
VICTOR SERRATOS
 2061 S. DRAIS AVENUE
 STOCKTON, CA 95215

PROJECT INFORMATION	
APN	183-230-10
PROJECT DESCRIPTION	PARCEL MAP
SPRINT	AM-5
PROPOSED USE	RESIDENTIAL
PROPOSED LOT	10.0 ACRES
PROPOSED TRACT	10.0 ACRES
PROPOSED ZONE	RES-10
PROPOSED DISTRICT	RES-10
PROPOSED CITY	STOCKTON, CA
PROPOSED COUNTY	SAN JOAQUIN
PROPOSED STATE	CALIFORNIA
PROPOSED DATE	04/30/2019
PROPOSED TIME	10:00 AM
PROPOSED LOCATION	STOCKTON, CA
PROPOSED ADDRESS	2061 S. DRAIS AVENUE
PROPOSED PHONE	(209) 952-1515
PROPOSED FAX	(209) 952-1515
PROPOSED EMAIL	victor.serratos@stocktonca.gov
PROPOSED WEBSITE	www.victorserratos.com
PROPOSED SOCIAL MEDIA	Facebook: Victor Serratos
PROPOSED BLOG	Victor Serratos Blog
PROPOSED YOUTUBE	Victor Serratos YouTube
PROPOSED GITHUB	Victor Serratos GitHub
PROPOSED TWITTER	Victor Serratos Twitter
PROPOSED LINKEDIN	Victor Serratos LinkedIn
PROPOSED PINTEREST	Victor Serratos Pinterest
PROPOSED SNAPCHAT	Victor Serratos Snapchat
PROPOSED STEAM	Victor Serratos Steam
PROPOSED DISCORD	Victor Serratos Discord
PROPOSED TELEGRAM	Victor Serratos Telegram
PROPOSED WHATSAPP	Victor Serratos WhatsApp
PROPOSED SIGNAL	Victor Serratos Signal
PROPOSED JABBER	Victor Serratos Jabber
PROPOSED ZEPHYR	Victor Serratos Zephyr
PROPOSED VOX	Victor Serratos Vox
PROPOSED RING	Victor Serratos Ring
PROPOSED LIFECALL	Victor Serratos Lifecall
PROPOSED SKYPE	Victor Serratos Skype
PROPOSED TELEGRAM	Victor Serratos Telegram
PROPOSED WHATSAPP	Victor Serratos WhatsApp
PROPOSED SIGNAL	Victor Serratos Signal
PROPOSED JABBER	Victor Serratos Jabber
PROPOSED ZEPHYR	Victor Serratos Zephyr
PROPOSED VOX	Victor Serratos Vox
PROPOSED RING	Victor Serratos Ring
PROPOSED LIFECALL	Victor Serratos Lifecall
PROPOSED SKYPE	Victor Serratos Skype

PROJECT ADDRESS	2061 S. DRAIS AVENUE STOCKTON, CA 95215
PROPERTY OWNER	MR. VICTOR SERRATOS 2061 S. DRAIS AVENUE STOCKTON, CA 95215



SITE PLAN APN# 183-230-10



TENTATIVE PARCEL MAP:
VICTOR SERRATOS
 2061 S. DRAIS AVENUE
 STOCKTON, CA 95215

ISABEL C. SOLORIO & ASSOCIATES
 ARCHITECTURE
 2061 S. DRAIS AVENUE, SUITE B-20
 STOCKTON, CA 95215
 ISABEL C. SOLORIO, ARCHITECT

SP
 SHEET 1 OF 1

AGENDA ITEM **5A**



February 2019
SJCOG Board

STAFF REPORT

SUBJECT: Draft Fiscal Year 2019/20 Overall Work Program (OWP)

RECOMMENDED ACTION: Board Adoption of Draft FY 2019/20 Overall Work Program for the Purpose of Submitting to Federal and State Agencies.

SUMMARY:

This staff report summarizes revenue highlights for FY 2019/20 and significant changes proposed for next year's work program. The proposed draft document will be available at www.sjcog.org

RECOMMENDATION:

That the Board adopt the Draft FY 2019/20 Overall Work Program for the purpose of submitting to federal and state agencies.

FISCAL IMPACT:

Approval of the Draft OWP identifies \$10,539,687.40 in revenue for SJCOG operations in FY 19/20. This is a decrease of \$206,842.55 from the fiscal year 2018/19 amended OWP (amendment 1 adopted December 2018). This is a preliminary estimate that undoubtedly will change between the adoption of the draft OWP this month and the adoption of the final OWP in March.

BACKGROUND:

The Overall Work Program is a management tool identifying the tasks and products that the San Joaquin Council of Governments will undertake to deliver during fiscal year 2019/20. The OWP also identifies the funding sources and staff resources necessary to complete the overall work program.

The Overall Work Program is broken down into work elements that are unique to specific subject areas. For example, one work element is dedicated to the preparation and update of the Regional Transportation Plan. Each work element:

- Identifies work previously completed under that work element,
- The purpose of that work element in the subject matter,

- Tasks to be undertaken,
- A listing of products and the schedule for delivery of those products,
- The funding sources for each work element,
- The responsible agency,
- And the level of effort (staff allocation) required to undertake and deliver those tasks and products.

Revenue

For this draft, net SJCOG revenues are estimated to decrease by approximately \$206,842.55 from the amended FY 2018/19 OWP, from \$ 10,746,529.95 to \$10,539,687.40 or a 1.96% decrease. By the time of the final approval of the OWP, this amount will undoubtedly change. As noted below, several significant work efforts are completed or nearing completion of the funding sources for them having been spent down and revenue associated with funding those work products has decreased. Significant revenue sources:

- Federal Highway Administration MPO Planning funds are increased by \$51,477.98.
- Federal Transit Administration Section 5303 funds are increased by \$15,614.84.
- The Stanislaus Association of Governments and Merced County Association of Governments (MCAG) are expected to once again contract with SJCOG's **dibs** Program to operate a Transportation Demand Management program in their respective areas.
- Freeway Service Patrol on I-205 will continue to be fully funded. This year's budget reflects a net increase of \$528,525.72
- SB1 funding for new Freeway Service Patrol routes is budgeted at \$1,000,000.00
- STIP for Planning and Program Management did not receive an allocation for FY 19/20 reflecting a budget decrease of \$200,000.
- SJCOG continues to receive a return on vehicle registration SAFE (Service Authority for Freeway Emergencies) funds to be used for Freeway Service Patrol match.
- Regional Surface Transportation Program (RSTP) funds for the design activities of Route 99/120 interchange anticipates an expenditure of \$100,000 in 2019-20 vs. \$1.5 million in the prior year. Thus reflecting a budget decrease of \$1,400,000.00

Again, the net change between the proposed draft and the adopted FY 18-19 OWP is a decrease of \$206,842.55.

Overall Work Program

Highlights of projects, activities, and/or planning documents at or nearing completion in FY 18/19 OWP period:

- Amendments to the Federal Transportation Improvement Program and the Regional Transportation Plan.
- 2018/19 Measure K Ordinance and Expenditure Plan Process and any approved amendments by SJCOG Board.

- Implementation of I-205, SR-120, SR 99, and I-5 Freeway Service Patrol (this is an ongoing activity that will continue into FY 19/20).
- Implementation of the Congestion Management Program, Airport Land Use Commission, and Habitat Conservation Plan.
- Operations of the dibs Program for the three-county area (San Joaquin, Stanislaus, Merced).
- FY 2018/19 Unmet Transit Needs Report.
- Completion of Annual Reports for **dibs** (Travel Demand Management Program), Measure K, Freeway Service Patrol, and Regional Transportation Impact Fee.
- Participation with Valley Councils of Government (COG's) on interregional modeling, transportation planning, and legislative issues (this is an ongoing activity that will continue into FY 19/20).
- Representation of SJCOG on California Councils of Governments, Regional Transportation Planning Agencies Group, and Self-Help Coalition (this is an ongoing activity that will continue into FY 19/20).
- Participation in the SJCOG-SACOG-MTC Mega-Region Group (this is a multi-year activity that will continue into FY 19/20).
- Publications of census and research information, in collaboration with the University of the Pacific and three, completed public workshop/seminars (this is an activity that will continue into FY 19/20).
- Completed trips to Washington D.C. for SJCOG One Voice® and Valley Voice DC as well as Valley Voice Sacramento.
- Adoption of the 2019 Federal Legislative Platform.
- Approval of Regional Transportation Impact Fee annual fee adjustment and third-party costs.

Project Delivery- activities of capital projects that will continue in Fiscal Year 2019-20 OWP:

- Project development (design) work will continue on Highway 99/120 and Route 99/Turner Road.
- Project development activities will continue on Measure K (and/or state Active Transportation Program) funded bike/pedestrian/safe routes to school or smart growth projects funded by Measure K.
- Monitoring of Measure K regional roadway projects.

Major New Studies and/or Ongoing Products Proposed for Fiscal Year 2019-20 include:

The new work products (below) are in addition to on-going programs and services, which will be either begin or continue in FY 2019/20 by SJCOG. These include:

- Participation in the Caltrans led SR-99/I-5/I-205/SR-120 Integrated Corridor Management Plan (anticipated completion of the final report in the Fall of 2019).

- Kick off/initiate two new planning studies—Gentrification and Displacement Risk Assessment of San Joaquin County and San Joaquin County Transportation Innovation Planning Study.
- Participation in the (MTC led) Mega-Region Goods Movement Study (technical studies expected to be complete in the FY, with the full study completed in FY 20/21).
- Completion of (the SJCOG led) Sustainable Communities Strategy Implementation Study, Mega-Regional Economic Model, Climate Change Planning Study, and the Public Health Impact Analysis Study.
- Completion of the Integrated Ticketing Proposal for San Joaquin County.
- Participation in the Tri-Valley – San Joaquin Valley Regional Rail Authority Technical Advisory Group.
- Continue Partnership with the University of Pacific for economic analysis and modeling activities to various SJCOG planning efforts.
- Continue funding of Freeway Service Patrol (FSP) operations for I-205, SR 120, SR 99, and I-5 and preparation of the FSP Annual Report.
- Process amendments to the Federal Transportation Improvement Program and continue to provide technical assistance to local agencies on federal-aid project obligation and delivery.
- Development of 2019/20 Federal Legislative Platform.
- Update of the Measure K Strategic Plan.
- Continue working with stakeholders on Regional Transportation Plan/Sustainable Communities Strategy implementation.
- Preparation of a Performance-Based Planning and Programming Report on regional performance measure data and system performance, in accordance with federal guidelines.
- Coordinate Valley-wide completion of updated air quality conformity analysis in conjunction with the other seven MPOs.

Next steps: Draft FY 2019-20 OWP Review Process

Upon adoption of the draft, the OWP will then be submitted for review by Caltrans, the Federal Highway Administration, and the Federal Transit Administration.

SJCOG's member agencies and partners are encouraged to review the draft and submit comments by March 21st.

Comments will be considered in preparing the final FY 2019-20 OWP. Also at the March SJCOG Board meeting, the FY 2019/20 Annual Financial Plan will be presented for adoption.

Revenues By Funding Source
FISCAL YEAR 2019/20
Draft February 28, 2019

P165

Funding Sources	FY 2018/19 Final	FY 2018-19 Amendment #1	FY 2019-20 DRAFT	+/- \$ Change
Annual FHWA PL	1,268,522.02	1,268,522.02	1,320,000.00	51,477.98
Annual FTA MPO Planning (Section 5303)	301,018.16	301,018.16	316,633.00	15,614.84
Unobligated FTA MPO Planning (5303) Carryover		100,000.00	-	(100,000.00)
17/18 Carryover Caltrans Sustainable Transp. Planning Grant (SB) 1		348,039.09	193,000.00	(155,039.09)
18/19 Caltrans Sustainable Transportation Planning Grant (SB) 1	341,671.00	341,671.00	264,650.00	(77,021.00)
19/20 Caltrans Sustainable Transportation Planning Grant (SB) 1			353,812.00	353,812.00
Caltrans Rural Planning Assistance (RPA)		53,395.00	-	(53,395.00)
StanCOG-CMAQ TDM	195,000.00	200,000.00	200,000.00	-
Merced CAG TDM CMAQ	83,000.00	63,794.00	-	(63,794.00)
STIP Planning & Programming 19/20			-	-
STIP Planning & Programming 18/19	200,000.00	200,000.00	-	(200,000.00)
Affordable Housing & Sustainable Comm. Carryover (Enterprise)		19,873.00	-	(19,873.00)
Affordable Housing & Sustainable Comm. FY 18/19 (Enterprise)		40,000.00	30,998.40	(9,001.60)
RSTP SR99 and SR120 Ramps : STPL-6088(057)	1,500,000.00	1,500,000.00	100,000.00	(1,400,000.00)
Local Planning Contribution (LTF) (2.9%-2019/20)	924,048.00	924,048.00	1,009,200.00	85,152.00
TDA Administration	290,000.00	290,000.00	290,000.00	-
Local Transportation Authority (Project Management)	1,000,000.00	1,000,000.00	1,000,000.00	-
Local Transportation Authority (1% Administration)	593,200.00	593,200.00	662,000.00	68,800.00
Caltrans-FSP (I-205) FY 18-19 allocation			491,524.00	491,524.00
Caltrans-FSP (I-205) FY 19-20 allocation			491,524.00	491,524.00
Caltrans-FSP (I-205) 14-6088(053)	506,198.00	454,522.28		(454,522.28)
Caltrans-FSP18SB1-6088(063)		437,740.70	437,740.00	(0.70)
Caltrans-FSP18SB1 FY 18-19 allocation			500,000.00	500,000.00
Caltrans-FSP18SB1 FY 19-20 allocation			500,000.00	500,000.00
Valley MPOs	181,100.00	181,100.00	181,100.00	-
Tri-County Travel Demand(San Joaquin, Merced, Stanislaus)		13,189.00	13,189.00	-
COG Fees and Services	10,000.00	10,000.00	10,000.00	-
RTIF	75,000.00	75,000.00	27,720.00	(47,280.00)
State Transit Assistance	88,597.00	88,597.00	88,597.00	-
SJCOGI (Habitat)	561,000.00	561,000.00	561,000.00	-
Congestion Mitigation/Air Quality (New Grant)			1,100,000.00	1,100,000.00
Merced TDM CMAQ grant			75,000.00	75,000.00
Congestion Mitigation/Air Quality (6088-060)	950,000.00	1,359,820.70	-	(1,359,820.70)
SAFE (511 & FSP)	150,000.00	207,000.00	207,000.00	-
SACOG TDM(Trip Planning System)	95,000.00	95,000.00	95,000.00	-
Interest/Other	20,000.00	20,000.00	20,000.00	-
SJCOG Total	9,333,354.18	10,746,529.95	10,539,687.40	(206,842.55)
SJRTD FTA 5307				-
SJRTD Planning Funds				-
SJRTD Match(STA)				-
Tracy FTA 5307	100,000.00			-
Tracy Planning Funds				-
Lodi FTA 5307				-
Lodi Planning Funds				-
SJRRC FTA 5307	50,000.00			-
SJRRC Planning Funds				-
Manteca FTA 5307	60,000.00			-
Manteca Planning Funds	15,000.00			-
Grand Total	9,558,354.18	10,746,529.95	10,539,687.40	(206,842.55)
SJCOG FTA 5303 Toll Credits			36,317.81	
SJCOG Unobligated FTA 5303 Local Match			-	
SJCOG FHWA PL Toll Credits			151,404.00	

Transportation Expenditures by Funding Source
FISCAL YEAR 2019/20
Draft February 28, 2019

WORK ELEMENT		FHWA-PL	FTA 5303	CT(RSTP)	Sustainable Transportation Planning Grant	Sustainable Transportation Planning Grant	Sustainable Transportation Planning Grant		STANCOG	MCAG	CT(FSP)	LTF		LTA-MK		TDA	Tri-County	FEES/INT	RTIF	CMAQ	SAFE	SJCOGI	VALLEY	STATE	STA	TOTAL
		FY 19/20	FY 19/20	10-6088(057)	17/18 Senate Bill (SB) 1	18/19 Senate Bill (SB) 1	19/20 Senate Bill (SB) 1	FSP Senate Bill (SB) 1	COG	COG	10-6088(053)	COG	CONSULTANT	COG	PM	COG	COG	COG	COG		COG	COG	MPOs	FY 18/19 Affordable Housing Sustainable Communities	COG	
					-							86,000.00		200,000.00												510,000.00
601.021	Affordable Housing																							30,998.40		30,998.40
601.012	SCS Implementation FY 17/18 SB1 Grant				193,000.00							30,000.00														223,000.00
601.013	SCS Implementation FY 18/19 SB1 Grant					264,650.00						40,000.00														304,650.00
601.014	SCS Implementation FY 19/20 SB1 Grant						353,812.00					50,000.00														403,812.00
601.02	Regional Planning Studies	40,000.00												40,957.00	50,000.00											130,957.00
602.01	Transportation Improvement Plan	226,653.00												52,347.00												279,000.00
603.01	Roads & Streets Planning			100,000.00								-			150,000.00											250,000.00
603.02	Transit Planning		189,980.00									46,085.00		126,653.00	60,000.00										88,597.00	511,315.00
603.03	Trans. Air Quality Planning/Modeling	192,000.00										31,115.00			210,000.00		13,189.00	-					181,100.00			627,404.00
603.04	Goods Movement		45,000.00											-	55,543.00											100,543.00
701.01	Technical Assistance	23,000.00													40,000.00											63,000.00
801.01	Intergovernmental Coordination	82,000.00										145,000.00	84,000.00					18,000.00								329,000.00
801.02	Projections & Forecasts	95,000.00										39,000.00	62,000.00	-												196,000.00
801.03	Aviation and Land Use											21,000.00	8,000.00		-											29,000.00
801.04	Congestion Management Prog/Sys	107,000.00													60,000.00											167,000.00
801.05	Regional Planning	50,000.00										68,000.00						5,000.00								123,000.00
801.06	Valley MPO Coordination	100,000.00										36,000.00	70,000.00													206,000.00
801.09	Habitat Implementation																					561,000.00				561,000.00
901.01	Measure K Administration													157,720.00	160,000.00			5,500.00								323,220.00
901.02	Regional Transportation Impact Fee											-		66,280.00					27,720.00							94,000.00
901.03	Smart Growth														15,000.00											15,000.00
1,001.01	COG OWP Management & Admin.	75,000.00										500.00		29,500.00												105,000.00
1,001.02	TDA Administration											135,500.00		-		290,000.00		1,500.00								427,000.00
1,001.03	Community Involvement	28,000.00												38,000.00												66,000.00
1,101.01	Transportation Demand Management								200,000.00	75,000.00					150,000.00					1,100,000.00	95,000.00					1,620,000.00
1,201.01	Freeway Service Patrol										983,048.00											207,000.00				1,190,048.00
1,201.015	Freeway Service Patrol(SB1)							1,437,740.00																		1,437,740.00
1,201.03	SJCOG Intern	89,000.00										41,000.00														130,000.00
1,301.01	Performance Based Planning and Programming	70,000.00										16,000.00														86,000.00
Total		1,320,000.00	316,633.00	100,000.00	193,000.00	264,650.00	353,812.00	1,437,740.00	200,000.00	75,000.00	983,048.00	785,200.00	224,000.00	711,457.00	950,543.00	290,000.00	13,189.00	30,000.00	27,720.00	1,100,000.00	302,000.00	561,000.00	181,100.00	30,998.40	88,597.00	10,539,687.40
SJCOG FTA 5303 Toll Credit Match			36,317.81																							
SJCOG Unobligated FTA 5303 Local Match																										
SJCOG FHWA PL Toll Credit Match		151,404.00																								
SJCOG FHWA PL Unobligated Toll Credit Match																										

AGENDA ITEM **5B**



February 2019
SJCOG Board

STAFF REPORT

SUBJECT: FY 2019-20 Local Transportation Fund
Estimate & Apportionment Schedule

RECOMMENDED ACTION: Motion to Approve R-19-18 Adopting the
FY 2019-20 Local Transportation Fund
Estimate and Apportionment Schedule

DISCUSSION:

BACKGROUND

The Local Transportation Fund (LTF) is an important source of transit, roads and streets funding in San Joaquin County. Revenues of the LTF are derived from 1/4 cent of the 7 1/4 cents retail sales and use tax (Bradley-Burns) collected statewide. This tax is collected at the point of sale contrasted with Measure K, and other special district taxes, which are transaction and use taxes where the tax is assessed based upon where the merchandise will be used. The 1/4 cent is returned by the California Department of -Tax and Fee Administration (CDTFA), formerly the State Board of Equalization (SBOE), to each county according to the amount of tax collected in that county.

In San Joaquin County, SJCOG administers the LTF. In February of each fiscal year, the SJCOG Board must adopt an LTF revenue estimate and apportionment schedule for the following year. Based upon an analysis of sales tax receipts over the past two years and other economic indicators, SJCOG is recommending an FY 2019-20 revenue estimate of \$34.8 million, an increase of 5.07% over the current year's estimate.

Development of this revenue estimate must take into consideration two unique issues that require additional explanation. They are the Wayfair.com decision and the sales tax distribution process of the CDTFA.

WAYFAIR.COM

FY 2019/20 will see the first real impact of the so-called Wayfair, Inc. U.S. Supreme Court decision that requires out-of-state retailers that meet certain thresholds to collect and pay sales tax on merchandise sold in California. CDTFA has issued letters effective April 1, 2019 requiring retailers to register with CDTFA if:

- The cumulative sales price from the retailer's sales of tangible personal property for delivery in California exceeds \$100,000,
- or the retailer sold tangible personal property for delivery in California in two hundred (200) or more separate transactions.

Legislation has been introduced in the California State Legislature that would change those parameters somewhat.

The impact to San Joaquin County should be felt starting with the July 2019 CDTFA payments. However, without specific data, SJCOG staff is recommending a future amendment to the FY 2019/20 LTF revenue estimate to reflect the impact of Wayfair.

CALIFORNIA DEPARTMENT OF TAX AND FEE ADMINISTRATION

The process of coming to a revenue estimate has been complicated by the CDTFA since the department changed the sales tax distribution methodology and their software. Previously, the CDTFA (or its predecessor SBOE) would make an estimate of sales tax for the quarter and distribute 90% of that estimate (holding back 10% for unforeseen events) over three monthly payments.

This has made historic comparisons difficult. Compounding the task, CDTFA implemented a new automated payment system for taxpayers. This implementation resulted in 80,000-90,000 tax returns not being processed in a timely manner. Since the last quarter of calendar 2018, the CDTFA has not been able to make complete payments to SJCOG and other recipients. CDTFA has been catching up resulting in monthly payments that are not only distributions from the current quarter but also for three or more quarters in arrears. Again, making historic comparisons difficult.

Historical comparative analysis aside, there are other factors that may be pointing to an economic slowdown. Three big factors are behind the slower growth — fading impact of tax cuts, trade wars and tariffs and the Federal Reserve's rate-hiking policy. In addition, the U.S. Treasury yield curve is flattening. This is where the spread between long-term yields and short-term yields shrinks or possibly inverts when the long-term yields are less than the short-term yields. This is a recession indicator. The economics for calendar year 2019 looks to be slowing somewhat but still positive. Moving into 2020, however, there are signs of further slowing.

The adopted revenue estimate for FY 2018/19 is \$33,120,000. With 5 months of revenue or 42% of the year, 45% of that revenue estimate has been received. This trend would result in actual revenues higher than the estimate. But, with the erratic nature of the revenue distributions, assuming a higher revenue would not be prudent. In any event, once the final revenues are received, SJCOG will issue a revised revenue and apportionments which will be available to claimants by either revising their FY 18/19 claims or capturing the funds as previous years' unclaimed on their FY19/20 claim.

Regardless of the final FY 2018/19, SJCOG is responsible for adopting a prudent revenue estimate for the coming fiscal year. This revenue estimate should be supported by data that provides claimants with the comfort that they will receive their apportionments. It is important to note, portions of claims not paid because of a shortage of revenue cannot be made whole from future funds. Therefore, SJCOG staff is recommending a revenue estimate of \$34.8 million, an increase of 5.07% over the current year's estimate.

By midyear, if this estimate appears to be demonstrably low, the Board can amend the estimate and associated apportionments.

FISCAL IMPACT

Adopting the \$34,800,000 revenue estimate will provide local agencies with a prudent number from which to budget the coming fiscal year's transportation programs. In the event revenues are higher than this estimate, local agencies will be able to claim the difference later in the next fiscal year as previously unclaimed funds.

LOCAL TRANSPORTATION FUND APPORTIONMENTS

Once the revenue estimate is adopted, the LTF apportionments follow according to procedures specified in the Transportation Development Act. The funds are to be allocated for the designated purpose in the sequence stated in the TDA guidelines. Table 1 displays the recommendations for distribution of the revenue estimate.

- I. The administrative allocations tentatively remain the same:
 - a. County Auditor Controller \$2,000¹
 - b. SJCOG TDA Administration remains the same at \$290,000
 - A. SJCOG Transportation Planning remains at 2.9% of revenue or \$1,009,200
 - B. Bicycle and Pedestrian 2% or \$669,976
 - C. San Joaquin Regional Rail Commission receives 11.5% or \$3,775,315
 - D. San Joaquin Regional Transit District receives 2% for the Consolidated Transportation Service Agency or \$581,070
- II. Balance available for area apportionments under Articles 4 and 8 - \$28,472,439

COMMITTEE RECOMMENDATION

The Executive Committee, TAC and the Management & Finance Committee recommend that the Board approve the attached revenue estimate and apportionment schedule.

RECOMMENDATION

That the Board adopts R-19-18 approving the Local Transportation estimate for FY 2019-20 and further that the Board adopts the apportionment schedule as identified in Tables 1 and 2, attached.

ATTACHMENTS

LTF Apportionment Tables 1 & 2

¹ Subject to Auditor Controller approval

TABLE 1				
LOCAL TRANSPORTATION FUND				
REVENUE ESTIMATE AND APPORTIONMENT				
FISCAL YEAR: 2019-20				
		5.07%	18-19 Rev	▲
ESTIMATED REVENUE FY 2019-20		\$ 34,800,000	\$ 33,120,000	\$ 1,680,000
RECOMMENDATIONS				
I. LESS ADMINISTRATIVE ALLOCATIONS				
COUNTY AUDITOR*		2,000	2,000	\$ -
COG TDA ADMINISTRATION*		290,000	290,000	\$ -
A. COG TRANSPORTATION PLANNING				
2.9% PLANNING				
APPORTIONMENT**		1,009,200	960,480	\$ 48,720
		33,498,800	31,867,520	\$ 1,631,280
B. COUNTY AND CITIES				
2% BICYCLE/PEDESTRIAN**		669,976	637,350	\$ 32,626
APPORTIONMENT		32,828,824	31,230,170	\$ 1,598,654
C. SAN JOAQUIN REGIONAL RAIL				
COMMISSION **		3,775,315	3,591,470	\$ 183,845
		29,053,509	27,638,700	\$ 1,414,809
D. ARTICLE 4.5 -Consolidated Transportation Service Agency				
2% APPORTIONMENT		581,070	552,774	\$ 28,296
II. BALANCE AVAILABLE FOR				
2018-19 BY AREA APPORTIONMENT				
ARTICLE 4 AND ARTICLE 8 PURPOSES**		28,472,439	27,085,926	\$ 1,386,513
*Upon adoption by the COG Board, these amounts are fixed and will be apportioned "off the top".				
**These amounts will vary with actual revenues received.				
See Table 2 for breakdown of 2% bicycle/pedestrian funds and general purpose revenues.				

Table 2 apportions the available funds to the claimants for Article 4, Transit Operator, or Article 8, generally contracted transit operations and local street repairs. The apportionments are determined by population. The source for population is the latest estimate from the State Department of Finance, January 2018.

- By statute, the San Joaquin Regional Transit District (SJRTD) is the primary claimant for TDA funds within the SJRTD boundaries. Since the City of Stockton is completely within the SJRTD boundaries, it (Stockton) has no population estimate for general transportation purposes. Since a portion of the Stockton Metropolitan Area is

unincorporated and that population lives within the SJRTD boundaries, the transit district's population estimate includes them as well. At the bottom of Table 2, the composition of SJRTD's apportionment is detailed. The County of San Joaquin and San Joaquin Regional Transit (SJRTD) have amended their contract allowing RTD to claim and receive the 24% of the County's population-based LTF apportionment.

- Stockton and the County receive their population-based apportionment of the 2% bicycle/pedestrian funds.
- As county population growth was moved south, RTD's population share has declined as Stockton's proportionate share has declined.
- Note that the California Department of Finance revised downward Stockton's population between 2017 and 2018.

	2015	2016	2017	2018	
San Joaquin	723,761	733,383	746,868	758,744	1.59%
Escalon	7,042	7,065	7,205	7,558	4.90%
Lathrop	20,796	22,112	23,110	24,268	5.01%
Lodi	62,772	63,219	64,058	67,121	4.78%
Manteca	72,169	73,841	76,247	81,345	6.69%
Ripon	14,560	14,724	15,132	15,847	4.73%
Stockton	312,990	315,592	320,554	315,103	-1.70%
Tracy	88,028	89,208	90,890	92,553	1.83%
Balance Of County	145,404	147,622	149,672	154,949	3.53%

TABLE 2								
REVISED LOCAL TRANSPORTATION FUND AREA APPORTIONMENT								
FISCAL YEAR: 2019-20								
CLAIMANTS	POPULATION ESTIMATE*	%	BIKE/PED APPT.	ARTICLE 4 OR 8	SJCOG PLANNING	TOTAL APPT.	18-19 Rev	△
SAN JOAQUIN REGIONAL TRANSIT DISTRICT **	470,052	0.61951	0	17,639,055	552,018	17,639,055	17,053,223	3.44%
LATHROP	24,268	0.03198	21,429	910,675	28,500	932,104	857,829	8.66%
LODI	67,121	0.08846	59,268	2,518,766	78,825	2,578,034	2,377,793	8.42%
MANTECA	81,345	0.10721	71,828	3,052,532	95,530	3,124,360	2,830,241	10.39%
TRACY	92,553	0.12198	81,725	3,473,121	108,692	3,554,846	3,373,780	5.37%
RIPON	15,847	0.02089	13,993	594,671	18,610	608,664	561,690	8.36%
ESCALON	7,558	0.00996	6,674	283,620	8,876	290,293	267,445	8.54%
UNINCORPORATED**	0	0.00000	136,821	0	0	136,821	127,725	7.12%
SAN JOAQUIN REG. RAIL COMM	0	0.00000	0	3,775,315	118,149	3,775,315	3,591,470	5.12%
STOCKTON	0	0.00000	278,238	0		278,238	273,549	1.71%
COUNCIL OF GOVT'S TRANSPORTATION PLANNING		1.00000 0.00000			1,009,200			6.71%
TOTAL	758,744	2.00000	669,976	32,247,754	1,009,200	32,917,730		
SAN JOAQUIN RTD		POP.	PCT.					
CITY OF STOCKTON		315,103	0.6704					
CO. OF SAN JOAQUIN (24%)		37,188	0.0791					
CO. OF SAN JOAQUIN - CAT (76%)		117,761	0.2505					
		-----	-----					
TOTAL		470,052	1.00					
*State Department of Finance population estimates (January, 2018).								
**Funds apportioned in the unincorporated area outside the Stockton Urbanized will continue to be split 76/24% per previous agreement.								
The 24% will be apportioned to RTD based upon a new 3-year agreement b/w SJCO & RTD								
Total Unincorporated population (used to determine bike/ped apportionment) =					154,949			



RESOLUTION
SAN JOAQUIN COUNCIL OF GOVERNMENTS
R-19-18

RESOLUTION ADOPTING
TRANSPORTATION DEVELOPMENT ACT
APPORTIONMENTS FOR FY 2019-2020
LOCAL TRANSPORTATION FUNDS

WHEREAS, the San Joaquin Council of Governments (COG) has been designated the Transportation Planning Agency with responsibility of administering the distribution of Transportation Development Act (1971) funds in San Joaquin County, including Local Transportation Funds; and

WHEREAS, the COG must adopt an annual estimate of Local Transportation Funds to be received from the State during the coming fiscal year 2019-2020; and

WHEREAS, the COG must adopt specific LTF apportionments based on the annual revenue estimate, in accordance with the requirements of State law and the COG's own adopted policies and rules; and

WHEREAS, adoption of an LTF estimate and apportionment schedule will allocate LTF revenue based on the estimated revenues to be received.

NOW, THEREFORE BE IT RESOLVED that the San Joaquin Council of Governments hereby adopts the annual Local Transportation Fund revenue estimate of \$34,800,000.00 for fiscal year 2019-2020, with specific apportionments as listed on Tables 1 and 2.

PASSED AND ADOPTED this 28th day of February, 2019 by the following vote of the San Joaquin Council of Governments, to wit:

AYES:

NOES:

ABSENT:

ROBERT RICKMAN
 Chairman

TABLE 1				
LOCAL TRANSPORTATION FUND				
REVENUE ESTIMATE AND APPORTIONMENT				
FISCAL YEAR: 2019-20				
		5.07%	18-19 Rev	▲
ESTIMATED REVENUE FY 2019-20		\$ 34,800,000	\$ 33,120,000	\$ 1,680,000
RECOMMENDATIONS				
I. LESS ADMINISTRATIVE ALLOCATIONS				
COUNTY AUDITOR*	2,000		2,000	\$ -
COG TDA ADMINISTRATION*	290,000		290,000	\$ -
A. COG TRANSPORTATION PLANNING				
2.9% PLANNING APPORTIONMENT**	1,009,200		960,480	\$ 48,720
		33,498,800	31,867,520	\$ 1,631,280
B. COUNTY AND CITIES				
2% BICYCLE/PEDESTRIAN** APPORTIONMENT	669,976		637,350	\$ 32,626
		32,828,824	31,230,170	\$ 1,598,654
C. SAN JOAQUIN REGIONAL RAIL				
COMMISSION **	11.50%			
	3,775,315		3,591,470	\$ 183,845
		29,053,509	27,638,700	\$ 1,414,809
D. ARTICLE 4.5 -Consolidated Transportation Service Agency				
2% APPORTIONMENT		581,070	552,774	\$ 28,296
II. BALANCE AVAILABLE FOR				
2018-19 BY AREA APPORTIONMENT				
ARTICLE 4 AND ARTICLE 8 PURPOSES**		28,472,439	27,085,926	\$ 1,386,513
*Upon adoption by the COG Board, these amounts are fixed and will be apportioned "off the top".				
**These amounts will vary with actual revenues received.				
See Table 2 for breakdown of 2% bicycle/pedestrian funds and general purpose revenues.				

TABLE 2								
REVISED LOCAL TRANSPORTATION FUND AREA APPORTIONMENT								
FISCAL YEAR: 2019-20								
	POPULATION		BIKE/PED	ARTICLE	SJCOG	TOTAL		
CLAIMANTS	ESTIMATE*	%	APPT.	4 OR 8	PLANNING	APPT.	18-19 Rev	△
SAN JOAQUIN REGIONAL								
TRANSIT DISTRICT **	470,052	0.61951	0	17,639,055	552,018	17,639,055	17,053,223	3.44%
LATHROP	24,268	0.03198	21,429	910,675	28,500	932,104	857,829	8.66%
LODI	67,121	0.08846	59,268	2,518,766	78,825	2,578,034	2,377,793	8.42%
MANTECA	81,345	0.10721	71,828	3,052,532	95,530	3,124,360	2,830,241	10.39%
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STOCKTON	0	0.00000	278,238	0		278,238	273,549	1.71%
COUNCIL OF GOVT'S		1.00000			1,009,200			6.71%
TRANSPORTATION PLANNING		0.00000						
TOTAL	758,744	2.00000	669,976	32,247,754	1,009,200	32,917,730		
SAN JOAQUIN RTD		POP.	PCT.					
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**Funds apportioned in the unincorporated area outside the Stockton Urbanized will continue to be split 76/24% per previous agreement.								
The 24% will be apportioned to RTD based upon a new 3-year agreement b/w SJCO & RTD								
Total Unincorporated population (used to determine bike/ped apportionment) =					154,949			

AGENDA ITEM **5C**



February 2019
SJCOG Board

STAFF REPORT

SUBJECT: SJCOG Boardmember for California Councils
of Governments

RECOMMENDED ACTION: Motion to Appoint a Board Member to
Represent SJCOG as a Board Member for the
California Councils of Governments

DISCUSSION:

The San Joaquin Council of Governments has long joined with COGs and regional planning agencies throughout the state to form an association to represent the interests of regional planning. Two bodies guide the actions of that association. The Board of Directors is the policy making body composed of an elected official from each member agency. The other body is the California Executive Directors Advisory Committee. CALCOG staff consists of four professionals. The executive director is an employee of the CALCOG Board. Presently this is Mr. Bill Higgins who previously worked for the League of California Cities. Mr. Higgins has a staff of three. His deputy is former SJCOG Senior Planner Tanisha Taylor. Also assisting in the work is a former SJCOG associate planner.

Former COG Boardmember Steve Dresser of Lathrop previously represented SJCOG and enjoyed the conference and subject matter of the group but was not reelected. The Board member duties consist of two to three meetings a year, usually by phone and a meeting in person at the annual conference which this year will be in Yosemite Valley from March 13th to the 15th.

www.calcog.org is the website for the association.

Prepared by: Andrew Chesley, Executive Director

AGENDA ITEM **5D**



February 2019
SJCOG Board

STAFF REPORT

SUBJECT: SJCOG Board Appointments to Project Delivery Committee

RECOMMENDED ACTION: Motion to Appoint Boardmembers Jobrack and Kuehne to the Project Delivery Committee

DISCUSSION:

In order to promote a better understanding and control over project delivery activities, the SJCOG Board created the Project Delivery Committee in 2009. Since the completion of a wide range of highway projects the committee has only been meeting two or three times a year. The PDC meets at 4:30 p.m. on the second Monday of the month, when called upon to meet. The meetings usually last an hour and discuss the progress in meeting Measure K project delivery.

The committee likely will meet three times in the coming year to discuss and direct project delivery on several projects including:

99/120 Interchange
Turner Road/99 Interchange
Project Study Reports for Highway 120 and I-5
Manteca Area Interchanges

Councilmember Sol Jobrack of Stockton and Mayor Pro Tem Doug Kuehne of Lodi were nominated by the Executive Committee and have agreed to sit on the PDC along with Councilmember Murken of Escalon and Mayor Zuber of Ripon.

Prepared by Andrew Chesley, Executive Director

AGENDA ITEM **6A**



February 2019
SJCOG Board

STAFF REPORT

SUBJECT: San Joaquin One Voice®
Regional Priorities

RECOMMENDED ACTION: Discussion

SUMMARY:

San Joaquin One Voice® is SJCOG’s regional advocacy effort that assembles a public-private delegation to visit Congressional and federal departmental representatives in Washington D.C. This advocacy effort focuses on a core group of regional projects and priorities around which the broadest group within the county can unite.

As we have discussed during previous efforts, it is difficult to walk into a meeting and talk about all of the projects that have been submitted. One Voice® delegates are often asked to identify the region’s biggest priority and/or need. And often they have only 5 minutes to talk about the impacts to region.

*We are often asked,
“What is your
biggest need?”*

SJCOG has found that having a short list of projects to highlight helps create a better dialogue and allows delegates the opportunity to leave a lasting impression of our region or needs. After analyzing the proposed projects for the 2019 program, SJCOG staff is highlighting the following proposed projects as potential regional priorities for the 2019 San Joaquin One Voice® program:

- Aviation:** Stockton Metro Airport Terminal Modernization/Expansion (County)
- Bus/Rail:** Stockton Diamond Grade Separation (SJRRRC)
- Roadway:** IPC Interchange & Parkway Improvements (Tracy)
SR 99/120 Interchange Improvements (Manteca)
Grant Line Road Improvements (County)

RECOMMENDATION:

This item is for discussion. SJCOG is seeking feedback and direction on the list of regional priorities for the 2019 San Joaquin One Voice® program.

FISCAL IMPACT:

Creating a priority list does not commit funds. Potential funding allocations for the projects identified may be possible through competitive grants. Funding for San Joaquin One Voice® is included in the adopted FY 2018-19 SJCOG OWP.

DISCUSSION:

One Voice® History

SJCOG initiated the first San Joaquin One Voice® trip in 2000, seeking Federal funding for projects of broad, community-wide benefit within San Joaquin County. The goal was to assemble a public-private delegation, select prioritized projects, and then visit Congressional and Federal departmental representatives in Washington, D.C. to pursue funding and grant opportunities.

Today, the delegation advocates for funding programs crucial to regional projects that may collectively seek hundreds of millions of dollars through federal discretionary grant programs.

Building on the broad-based coalition SJCOG assembled, Congressional representatives and their staff have welcomed and encouraged the communications as a means of assisting federal representatives identify, prioritize and shepherd much-needed projects and programs through the federal budgetary process.

While we rarely leave with absolute assurances that a project will be funded or even supported, we do kick-start the lengthy and sometimes cumbersome process.

Our efforts are positively recognized at the federal level and SJCOG has been encouraged to build upon the relationships established.

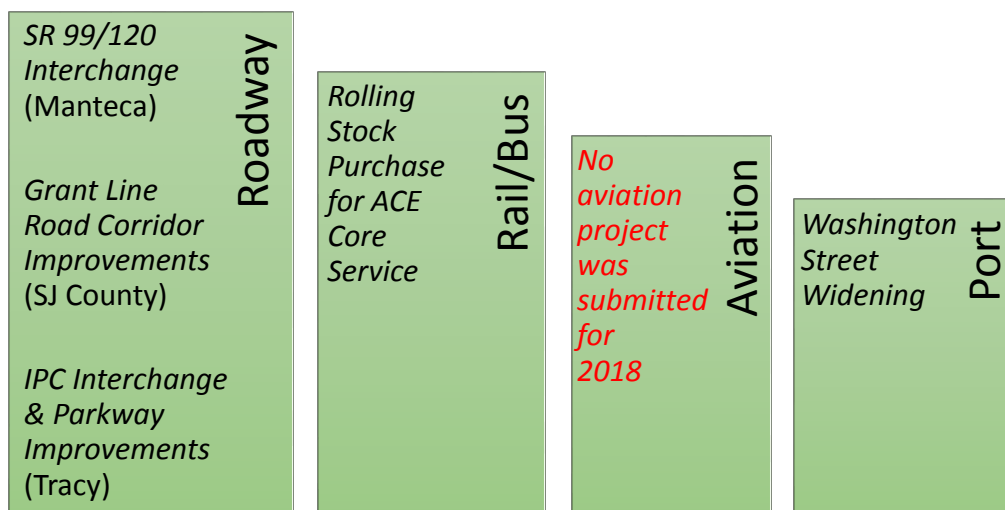
Last Year's Regional Priorities & Policy Discussion

The One Voice® platform provides opportunity to highlight specific projects and programs crucial to improving infrastructure and transportation choices in San Joaquin County. Twenty project requests were submitted for the 2018 platform. The platform included a mix of roadway, rail, water, solar energy, and stadium improvements.

The regional priorities discussion centered on a multi-modal approach, previously set forth by the Board, which covers four modes: Aviation, Rail/Bus, Port, and Roadway. On the roadway side, the criteria set forth by the Board includes:

- Regional impact – What are the benefits to the region? Does it bring the most visibility?
- Project readiness – Is the project ready to move forward? It is 'shovel ready'?
- BUILD/INFRA potential – Does the project fit the grant criteria?
- Funding leverage – Does the project have multiple funding sources/local match?

From the pool of projects, the Board selected the following five projects as regional priorities for the **2018 One Voice® trip**:



One of the challenges in developing the priority list is the emphasis it seems to put on certain projects. SJCOG considers all projects important and is not looking to rank projects that have been submitted by the local agencies. A priority list allows our elected officials to engage the Federal staff without overwhelming them with information overload before we even get in the door. All the projects get ‘facetime’ at various times during the trip. Furthermore, staff prepares a packet that includes each of the project sheets to leave behind after every meeting.

<u>Challenge:</u>	<u>SJCOG Response:</u>
<i>Selecting “regional priorities” seems to put emphasis on certain projects.</i>	<i>A priority list allows our delegation to engage the Federal staff on a more in-depth level.</i>

When earmarks disappeared back in 2010, it changed the way funding was dispersed. Funding is now discretionary -- usually through the grant process -- and it’s difficult to compete on a national level for funds. In past years, our partners at the Airport and RTD have been successful in receiving funding through grant awards. On the roadway side, it’s been several years since we’ve received funds. That doesn’t mean we shouldn’t continue to push for funding, it just means we may have to change our approach.

<u>Challenge:</u>	<u>SJCOG Response:</u>
<i>Some entities, such as transit and aviation, are more successful in receiving funding through grant awards.</i>	<i>Part of the success of One Voice is the opportunity to receive feedback on ways to improve grant requests.</i>

Part of the success of the One Voice® trip is opportunity to talk with the different departments and to hear feedback or recommendations on ways to improve grant requests, or educating the

leadership or committee staffers on the larger picture and providing a face to the name when those grant applications are submitted.

Projects Anticipated for the 2019 One Voice® Effort

The deadline to submit projects is February 28, 2019. Based upon discussions with our regional partners, we are previewing the list of projects anticipated for the 2019 effort. Here is what we see coming:

Roadway Projects

Louise Avenue/I-5 Interchange (Lathrop)
 Lathrop Avenue/I-5 Interchange (Lathrop)
 International Park of Commerce (IPC) Interchange & Parkway Improvements (Tracy)
 SR 99/120 Interchange Improvements (Manteca)
 Airport Way Widening Project (Manteca)
 North Stockton I-5 Interchanges & Widening (Stockton)
 Arch Road Widening (Stockton)
 Lower Sacramento Road Corridor (Stockton)
 Grant Line Road Improvements (County)
 State Route 4 Corridor Improvements (County)
 State Route 99/Harney Lane Interchange (Lodi)

Rail/Bus Projects

Multi-Modal Station (Ripon)
 Stockton Diamond Grade Separation (SJRRRC)
 Valley Link - Connecting BART and ACE Rail System (Tracy)
 Shared Autonomous Vehicle (SAV) Demonstration Project (RTD)

Aviation Projects

Stockton Metropolitan Airport Terminal Modernization and Expansion (County)

Port Projects

Rail Bridge Replacement
 Washington Street Widening

Other Projects

Ripon High School Stadium Project (RCAF)

Valley Link

The SJCOG Board added the Tri-Valley Authority to the One Voice® platform in 2018, in a conceptual capacity, as a specific funding request that was not fully identified. SJCOG staff concurs that the Valley Link Commuter Rail project is an important component of the ongoing mega-region and regional connections discussion and agrees it should be included in the 2019 One Voice platform.

Much progress has been made on identifying the objectives/benefits and innovative partnerships have been formed between government and the private sector entities. The project is supported

by the State Rail Plan, MTC RTP, and SJCOG RTP. Available funding for the \$1.8 billion project includes \$400 Million from Alameda County Measure BB and \$188 Million from MTC Bridge Toll funds.

In 2017, the SJCOG Board contributed \$300,000 to the feasibility report. In doing so, the Board was clear that any future funding commitments are predicated on the completion of the Feasibility Report and an assessment of its recommendations. The Authority has a contract with AECOM and to date has completed the elements necessary in the Valley Link Feasibility Report to advance the preferred project concept into the second phase of the report as well as environmental work and 30% design. It is anticipated that the Authority will complete the full feasibility report by June 2019 and the environmental work and 30% design later in the summer/early fall of 2019.

Based upon the previous direction of the Board regarding the completion of the feasibility report, SJCOG staff feels the Valley Link project is not ready to move forward as a regional priority for 2019.

Shortlist Discussion Projects

SJCOG staff is highlighting five projects for the 2019 regional priority short-list discussion. The projects are: the Stockton Metro Airport Terminal Modernization/Expansion (County), the Stockton Diamond Grade Separation (SJRRRC), IPC Interchange & Parkway Improvements (Tracy), SR 99/120 Interchange Improvements (Manteca), and Grant Line Road Improvements (County). A brief summary of these projects is provided below.

Terminal Modernization and Expansion

The existing terminal building at the Stockton Metropolitan Airport (SCK) was constructed in 1960. The facility houses a number of Airport functions, including airline operations, a public lobby and restroom facilities, a Transportation Security Agency (TSA) checkpoint, checked



baggage inspection, airline ticket and vehicle rental counters, Airport Administration offices, two restaurants and a passenger hold room. The Airport is currently preparing a terminal needs assessment that will identify the specific requirements for modernization and expansion of the facility to meet forecasted demand.

The project is estimated to cost \$16.5 million. The project cost estimate will be refined upon completion of the terminal needs assessment.

Stockton Diamond Grade Separation Project

The project involves the construction of a grade separation at the intersection of the BNSF Stockton Subdivision and the Union Pacific (UP) Fresno Subdivision, in south Stockton. The crossing is the 2nd busiest crossing of the BNSF and UP in California, after the Colton Crossing in southern California, which had a grade separation completed in 2013.

Service benefits:

- Union Pacific freight trains on the UP Fresno Subdivision and at the Port of Stockton
- BNSF freight trains on the BNSF Stockton Subdivision
- Amtrak San Joaquins intercity trains
- Altamont Corridor Express (ACE) commuter trains
- Central California Traction Company (CCT) trains from the Port of Stockton
- Stockton Terminal & Eastern (STE) trains in the area



Colton Crossing

Public and private benefits:

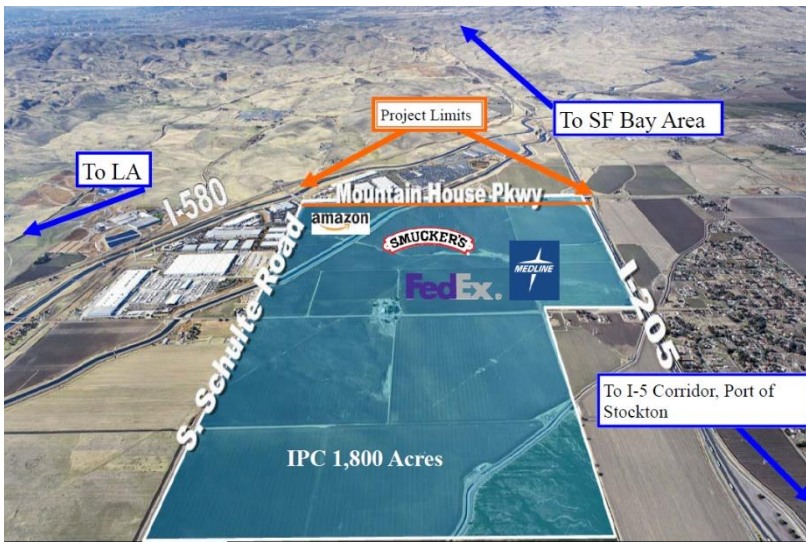
- Travel time savings from a reduction in freight delays
- Fuel cost savings from a reduction in idling
- Greater efficiency for freight rail movement
- Improved air quality in a disadvantaged area of Downtown Stockton
- Reduced blockage of at-grade crossings
- Facilitate the expansion of the ACE service to Sacramento and Ceres/Merced

Funds are being sought to complete environmental assessments as part of Preliminary Engineering (PE) for the project. Completing environmental assessments will allow preliminary design/engineering to begin, as well as result in project approval and the further refining of construction cost estimates. The total estimated cost for environmental assessments is \$3 million.

International Park of Commerce (IPC): Interchange and Parkway Improvements

The International Park of Commerce (IPC, and otherwise known as the Cordes Ranch project) is an office, retail and industrial park comprised of approximately 1,700 acres and is generally located on the west side of Tracy bounded by I-205, the former Mountain House Parkway, Schulte Road and just east of Hansen Road. The project is expected to create over 30,000 jobs at build-out and will include over 28 million square feet of building.

The IPC project is of national significance as it directly accesses two routes on the National Freight System. It is also within 50 miles of the Port of Oakland, the third largest port in California, and a Port with known rail congestion issues, making truck transport a necessary



option for national goods movement. In order to facilitate efficient goods movement in the region and nationally, two interchanges and a key access parkway between the interchanges are necessary for construction.

The total construction cost for the two interchanges and necessary parkway improvements is approximately \$68 million.

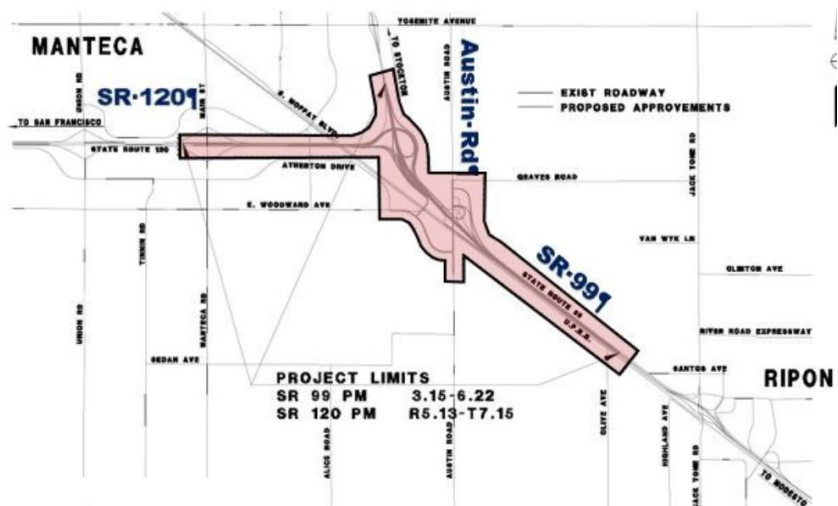
The requested federal appropriations of \$5 million dollars will be used for the design and environmental analysis (CEQA and NEPA) for the two interchanges as well as purchasing future right-of-way.

State Route 99/120 Interchange

State Route 120 provides a critical connection for the movement of people and goods into and out of the San Joaquin Valley. However, the State Route 99/120 freeway to freeway interchange is subject to significant congestion, delays, and high accident rates. This project will expand and reconstruct the existing State Route 99/120 interchange.

The purpose is to improve safety, and reliability for the traveling public and timely reliable movement of commercial goods.

This area continues to be of great concern to Manteca leaders and residents due to the excessive number of automobile accidents, injuries, and deaths within this six-mile stretch of highway. In addition to the accident rate, the delays associated with this interchange are a significant impediment to the economic growth in the region.



Proposed improvements include:

- Construct new auxiliary lanes on State Routes 99 and 120
- Widen major connector ramps to two-lanes
- Reconstruct the Austin Road Bridge, including a new railroad grade separation
- Reconstruct the Austin Road Interchange

The total construction cost is \$157 million. Preliminary engineering is being funded with Federal RSTP funds. Construction will be funded through a combination of Prop 1B bond, SHOPP, and the requested federal funds.

Grant Line Corridor Improvement Project (Tracy City Limit to Eleventh Street)

Grant Line Road is a minor arterial traversing east-west between I-5 and I-205 through the City of Tracy and the unincorporated community of Banta in the County. Successful completion of this lane widening project from two to four lanes would facilitate the movement of goods to and



from a major warehousing industrial complex to accommodate job creating economic development in the area, as well as enhance roadway safety and operations.

The estimated total project cost is \$29 million. The total amount being requested will be used towards design and right-of-way procurement followed by construction.

Closing Thoughts

Based upon the input received from the committees and Board, SJCOG staff will return with a recommendation to the committees for approval in March. At that time, SJCOG staff will also ask for approval of the project requests submitted for the 2019 platform.

Following the SJCOG Board adoption of the projects and priorities, SJCOG staff will develop projects sheets and position papers with a goal of having the drafts available for review and discussion at the April Board.

ATTACHMENTS:

None.

Prepared By: Nicole Gorham, Senior Communications Officer

AGENDA ITEM **7A**



February 2019
SJCOG Board

STAFF REPORT

SUBJECT: Fixing America's Surface Transportation
(FAST) Act Rescission

RECOMMENDED ACTION: Information

DISCUSSION:

The Fixing America's Surface Transportation (FAST) Act authorized \$305 billion over fiscal years 2016 through 2020 for highway, safety, transit, and rail projects. In order to make the budget totals of the legislation balance, section 1438 of the FAST Act orders that \$7.6 billion (nationwide) in unobligated balances are to be rescinded by July 1, 2020.

The last rescission of federal funds came near the end of Fiscal Year 2016/17 and was only \$857 million nationwide. The upcoming rescission will be around nine times larger than the last rescission. Of the \$857 million rescinded in FY 16/17, approximately \$19.5 million was taken from unobligated Congestion Mitigation Air Quality (CMAQ) apportionments in California. Based on this proportion, it is expected that approximately \$175 million could be rescinded from unobligated balances in California.

The last rescission occurred suddenly, and near the end of the fiscal year. The region was given little time to react, and the window for submitting and processing requests for authorization had passed. For this upcoming rescission, local and regional agencies are being given advance notice allowing the region to take action to minimize the impact.

Critical details related to the rescission are provided below:

- Nationwide, \$7.6 billion in federal funds are to be rescinded from unobligated balances
 - The rescission will be based on unobligated balances as of **September 30, 2019**
 - Rescission action will take place on July 1, 2020.
- Programs at risk include:
 - Congestion Mitigation Air Quality (CMAQ)
 - Regional Surface Transportation Program (RSTP) "flex funds"
 - Highway Bridge Program (HBP)
- Per Caltrans HQ, **if you have no balance of unobligated funds on September 30, 2019, the rescission should not affect you.**

To understand the potential impact on the region, SJCOG staff would like to meet with local agency staff to review anticipated CMAQ, RSTP, and HBP delivery for the year. It is critically important that the region is able to obligate all available CMAQ and RSTP apportionment this fiscal year.

The region can protect itself from losing any funds in the rescission by doing the following:

1. Obligate all CMAQ and RSTP funds programmed in the current fiscal year, and wherever possible, seek to obligate projects programmed in later years.
2. NO SURPRISES.
 - a. Local agencies **must** follow through on commitments to obligate funds.
 - b. Local agencies **must not** de-obligate CMAQ or RSTP funds near the end of the fiscal year. (Please notify SJCOG of any expected de-obligations in advance)

Should the region be unable to obligate all funds, funds will be lost. There have been some cases where SJCOG executed a loan of remaining funds to another region, to ensure that all funds can be obligated within the fiscal year. In recent years, this option has simply not been available because it requires another region to have funds to loan AND funds in the amount needed. The demand from other regions who are facing rescission is often much higher than regions available to loan. Therefore, there is no guarantee this is a viable option and the best approach is for the region to help itself through the two strategies outlined above. SJCOG staff will reach out to local agencies to set up meetings in the coming weeks.

FISCAL IMPACT:

None at this time.

RECOMMENDATION:

None, item is for information only.

ATTACHMENTS

None.

Prepared By: Ryan Niblock, Senior Regional Planner

AGENDA ITEM **7B**



February 2019
SJCOG Board

STAFF REPORT

SUBJECT: 2019 Measure K Ordinance and Expenditure
Plan Amendment Process

RECOMMENDED ACTION: Information Only

SUMMARY:

SJCOG is soliciting requests to amend the Measure K Ordinance and/or Expenditure Plan. Interested parties must submit all requests in writing to SJCOG by **March 29, 2019, at 5:00 p.m.** Attachment A describes the overall process and schedule.



RECOMMENDATION:

Information only.

FISCAL IMPACT:

None at this time. Fiscal impact will be evaluated as part of the amendment process.

BACKGROUND

The Measure K Ordinance and Expenditure Plan sets forth the eligible uses of Measure K funds and identifies the funding categories for various projects. The Measure K Ordinance and Expenditure Plan were approved by the voters of San Joaquin County and can be accessed online at <http://www.sjcog.org/DocumentCenter/View/3515>.

The Ordinance requires SJCOG to have an annual process (each fiscal year) to solicit changes to the Measure K Ordinance or Expenditure Plan. Such proposed amendments may include, but are not limited to, changes in the language of the Measure K Ordinance, changes to the Measure K eligible Program of Projects, and changes to funding categories identified in the Measure K Expenditure Plan. In 2018, the SJCOG Board approved one Expenditure Plan amendment:

1. Added the County of San Joaquin's ***Pershing Avenue Widening*** project to the Congestion Relief, Regional Arterials category of the Measure K program to be eligible for Measure K funding.

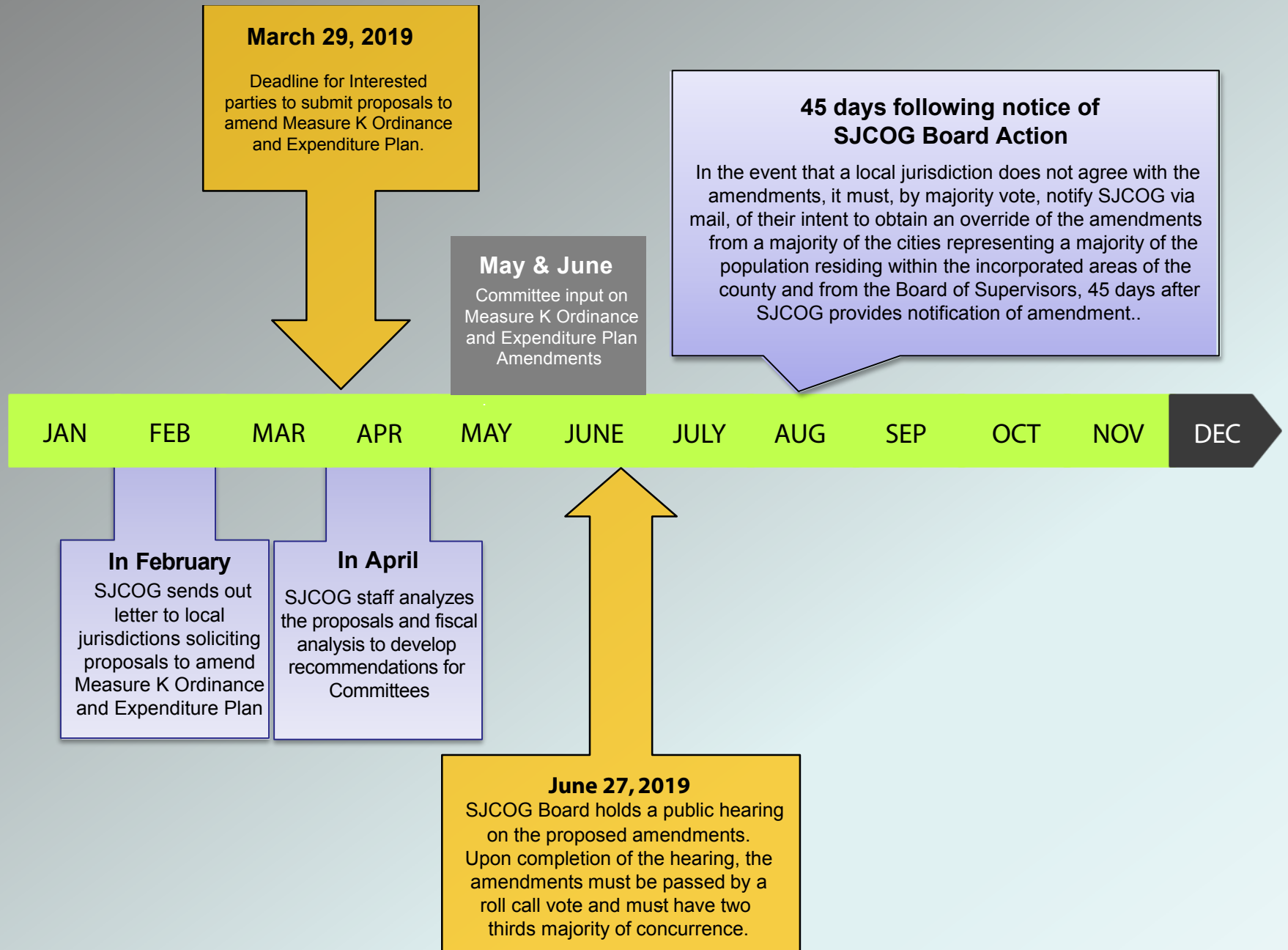
In February 2019, member agencies will be notified in writing regarding the Call for Amendments to the Measure K Ordinance and Expenditure Plan. Interested parties must submit all requests in writing to SJCOG by **March 29, 2019, at 5:00 p.m.**

ATTACHMENTS:

- A) 2018 Measure K Ordinance and Expenditure Plan Amendment Process

Prepared by: David Ripperda, Associate Regional Planner

Exhibit A: 2019 Measure K Ordinance and Expenditure Plan Amendment Process



AGENDA ITEM **7c**



February 2019
SJCOG Board

STAFF REPORT

SUBJECT: You're invited! April 09, 2019 Speaker Series Event

RECOMMENDED ACTION: Information

SUMMARY:

SAVE THE DATE:
SJCOG SPEAKER SERIES

WAREHOUSING & E-COMMERCE

Previous Topics

- Regional Affordability
- Healthy Communities Seminar
- Jobs & Economy: The Economic Impacts of the Regional Transportation Plan
- Transportation Technology: Innovations in San Joaquin
- Career Development and the Changing Workforce

DETAILS

April 09, 2019

12-2 PM

SJCOG Board Room
555 E Weber Ave
Stockton, CA 95202

For more information visit:
<https://www.sjcog.org/339/Speaker-Series>

Questions? Summer Lopez | lopez@sjcog.org | 209-235-0452

Since 2017, SJCOG has been hosting a speaker series event alongside University of the Pacific Center for Business and Policy Research. The previous topics have covered an array of subjects including regional affordability, healthy communities, local and regional economy, transportation innovations and technology, career development, and most recently, the annual State of the Northern San Joaquin Valley (NSJV) Conference in December 2018 (see *Background* section for additional information and data links).

The conclusion of the 2018/2019 series is happening soon! Mark your calendars and save the date for the next speaker series event. The event will occur on April 09, 2019 in the SJCOG Board Room from 12 to 2 pm. This event carries forward some of the key employment indicators presented at the NSJV conference and takes an in-depth the effects of the rapid rise of

warehousing and e-commerce employment in San Joaquin County. You will have the option to order lunch and if you are a member of the American Planning Association (APA), you will be able to receive AICP credits for attending. Event details will be announced soon, so please make sure you are following our social media pages!

RECOMMENDATION:

There is no recommendation, this staff report is for informational purposes.

FISCAL IMPACT:

Resources have been budgeted in the approved FY 2018-2019 Overall Work Program (OWP) to cover on-going speaker series activities.

BACKGROUND:

SJCOG's relationship with CBPR is a longstanding one. The Center for Business and Policy Research (formerly known as the Business Forecasting Center) at UOP was founded in 2004. The original intent of CBPR was to involve other agencies (including the City of Stockton and other cities in the County, the San Joaquin Partnership and Business Council, and the Port of Stockton) in various regional public and private economic development activities. They have grown substantially since then and have greatly enhanced their analytical skills and capabilities and now release quarterly reports for our region as well as a myriad of other data.

In 2017, SJCOG, along with University of the Pacific CBPR, launched their Speaker Series. The purpose of these events is to bring together experts in different fields to discuss topics important to the region, such as housing affordability, healthy communities, and jobs and economy. These presentations brought conversations about migration and commuting patterns in relation to income and housing costs in San Joaquin County as well as housing affordability. In the summer, we had a discussion around the obesity epidemic, asthma and air quality, and state and local initiatives for health. Our fall speaker series reviewed the economic impact of investments in transportation projects on San Joaquin County.

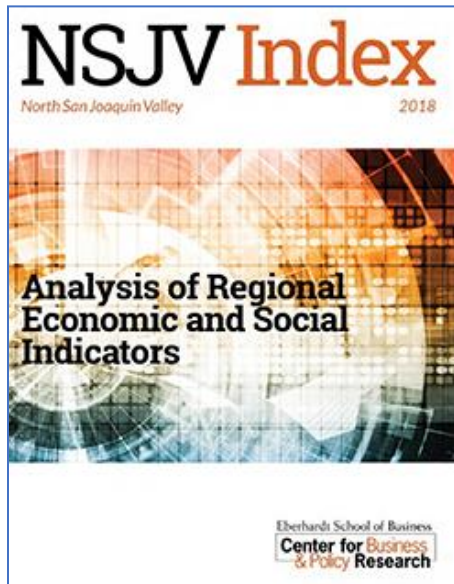
The most recent event, the 5th Annual State of the NSJV Conference brought together regional leaders in workforce skills development to talk about opportunities to provide local communities with the tools

**Center for Business
& Policy Research**

Did you know?

**North San Joaquin Valley
as a place: with a \$57.3
billion annual economy in
2017, it is larger than four
states.**

needed to fulfill high-skills jobs of the future. This year's installment was held on December 4 at the Waterfront Hotel in Stockton.



Originally a means to highlight the release of its NSJV Index, a comprehensive analysis of regional social and economic indicators, the Center for Business & Policy Research (CBPR) at University of the Pacific (UOP) has grown this annual conference to an in-depth look at other policy topics vital to the region. Both the conference and the NSJV report address the three counties that make up the Northern San Joaquin Valley: Stanislaus, San Joaquin, and Merced. SJCOC supports the conference through its on-going collaboration with CBPR. If you are interested in exploring more topics and data for our region, please refer to the interactive version of this report, which can be accessed here: www.pacificcbpr.org.

NEXT STEPS:

*You're
Invited*

Please save the date for April 09, 2019 at 12 pm for our next speaker series event. This series is full of learning opportunities, data, and information regarding our region and state. Register for the event here: <http://tinyurl.com/2019speakerseries1>. If you have any questions, please contact Summer Lopez at lopez@sjcog.org, or 209-235-0452.

Prepared by: Summer Lopez, Assistant Regional Planner