



**JOINT MEETING OF THE BOARD OF DIRECTORS
FOR THE
SAN JOAQUIN COUNCIL OF GOVERNMENTS
AND
SJCOG, INC.**

555 E. Weber Avenue, Stockton, CA 95202

Thursday, December 5, 2019

Regular Board Meeting At 4:00 PM

The San Joaquin Council of Governments is in compliance with the Americans with Disabilities Act of 1990 (42 U.S.C. # 12132) and the Ralph Brown Act (California Government Code # 54954.2) and will make all reasonable accommodations for the disabled to participate in employment, programs and facilities. Person requiring assistance or auxiliary aid in order to participate or persons wishing to store their bicycle safely during the meeting should contact Rebecca Calija at 235-0600 at least 24 hours prior to the meeting. Board Meetings, Committee Meetings and all Workshops are audio/video recorded by The San Joaquin Council of Governments.

*NOTE: Items identified with *SJCOG, Inc. are actions of SJCOG, Inc. acting as the designee of SJCOG pursuant to the San Joaquin County Habitat Conservation Plan for the acquisition, holding, administering and managing of real property pursuant to that plan.*

AGENDA

Board Conference Room

- 1. CALL TO ORDER / PLEDGE OF ALLEGIANCE / ROLL CALL:**
- 2. RECOGNITIONS / PRESENTATIONS: NONE.**
- 3. PUBLIC COMMENTS:**

At this time, the public is invited to address the Board on any non-agendized item that is within the subject matter of this agency. There is a five minute maximum time limit. The determination of whether an item is within the subject matter, jurisdiction of the Council is a discretionary decision to be made by the Chair of the Council. If several speakers are commenting on the same issue, they should try to avoid repetition of views already expressed.

4. CONSENT CALENDAR:

All numbered consent calendar items listed will be acted upon under "one vote" unless specifically removed from the consent calendar by a member of the Board, a member of staff, or a member of the public. These are items:

- A. [Joint meeting of the Board of Directors for SJCOG & SJCOG, Inc. - Minutes, October 24, 2019](#) Page 5
- B. [SJCOG - Monthly Financial Report & Transportation Authority Monthly Investment Report \(Dial\)](#) Page 12
- C. [SJCOG - 2020 Regional Transportation Improvement Plan Adoption \(Niblock\)](#) Page 115
- D. [SJCOG - Shortlist of Marketing/Communication Service Firms for SJCOG Overall Work Program \(OWP\) Activities \(Davis\)](#) Page 120
- E. [SJCOG - California Congestion Management Program \(CMP\) Opt-Out \(Yokoyama\)](#) Page 126
- F. [SJCOG - Memorandum of Understanding \(MOU\) for Regional Collaboration between SJCOG and Institute for Local Government \(ILG\) \(Nguyen\)](#) Page 155
- G. [SJCOG - Amendment #3 to Contract C-19-037 with GHD, Inc. \(Ripperda\)](#) Page 163
- H. [SJCOG, Inc. - N. Cherokee Lane Subdivision Project, Plan Participation and Habitat Classification Change \(Mayo\)](#) Page 166
- I. [SJCOG, Inc. - Austin Road Truck Parking Project, Plan Participation \(Mayo\)](#) Page 174
- J. [SJCOG, Inc. - MacArthur Industrial Park Project, Plan Participation and Buffer Reduction \(Mayo\)](#) Page 180

5. ACTION ITEMS:

- A. [SJCOG, Inc. - Public Hearing for Jet Mulch Patterson Pass Preserve Dedication \(Mayo\)](#) Page 201
- B. [SJCOG - Unmet Transit Needs Annual Review of Weekend BART and Mountain House Transit Services \(Campos\)](#) Page 204

6. DISCUSSION ITEMS:

- A. [SJCOG - Homelessness and the Role of SJCOG \(Chesley\)](#)
[\(No staff report\)](#)

7. INFORMATION ITEMS:

- A. [SJCOG - 2020 San Joaquin One Voice® Call for Projects \(Haruta\)](#) Page 210

- B. [SJCOG - Fiscal Year 2018/2019 Regional Transportation Impact Fee \(RTIF\) Program Annual Report \(Prince\)](#) Page 215
- C. [SJCOG - FY 2018/2019 Delivery of Federal Funding \(Niblock\)](#) Page 236
- D. [SJCOG - Draft Congested Corridor Plan \(Ripperda\)](#) Page 244
- 8. **CHAIR'S REPORT:**
- 9. **COUNCIL MEMBERS' REPORT:**
- 10. **EX-OFFICIO COUNCIL MEMBERS' REPORT:**
 - A. **Regional Transit District:**
 - B. **Caltrans District 10:**
 - C. **Port of Stockton:**
- 11. **EXECUTIVE DIRECTOR'S REPORT:**
- 12. **ADJOURNMENT:**

Meeting adjourned to Thursday, January 23, 2020 at 4:00 p.m., SJCOG Conference Room.

NOTE:

The agenda packet is available for public inspection in the SJCOG Office at 555 E. Weber Avenue during normal business hours. These documents are also available on the San Joaquin Council of Governments' website at www.sjcog.org subject to staff's ability to post the documents before the meeting.

PARKING:

For your convenience, parking is available at the SJCOG Regional Center off of Channel Street- Marked "Visitor" on the east side of the parking lot. There is additional parking available at Public Parking Lot K, located on American Street, just south of Weber Avenue. Additional metered parking is available on Weber Ave.

"SJCOG fully complies with Title VI of the Civil Rights Act of 1964 and related statutes and regulations in all programs and activities. For more information, or to file a Title VI related complaint see <http://www.sjcog.org> or call (209) 235-0600.

AGENDA ITEM **4A**



JOINT MEETING OF THE BOARD OF DIRECTORS FOR THE SAN JOAQUIN COUNCIL
OF GOVERNMENTS AND SJCOG, INC.

SJCOG Conference Room
555 E. Weber Avenue
Stockton, CA 95202

October 24, 2019

REGULAR BOARD MEETING AT 4:00 P.M.

MINUTES

1. The Board meeting was called to order at 4:02 p.m. by Chair Kuehne.

Roll Call:

Board Members Present:

Councilmember Andrade, Stockton; Councilmember Jobrack, Stockton; Mayor Pro Tem Kuehne, Lodi; Supervisor Miller, SJC; Councilmember Murken, Escalon; Vice Mayor Parks, Ripon; Mayor Rickman, Tracy; Councilmember Singh, Manteca; Supervisor Winn, SJC; Vice Mayor Wright, Stockton.

Ex-Officio Members Present:

Ken Baxter, Caltrans; Gary Giovanetti, SJRTD.

Board Members Absent:

Mayor Dhaliwal, Lathrop; Supervisor Elliott, SJC.

Ex-Officio Members Absent:

Anthony Barkett, Port of Stockton.

Staff Members Present:

Andrew Chesley, Executive Director; Steve Dial, Deputy Executive Director; Diane Nguyen, Deputy Director; Vikram Sharma, Information Services Manager; Steve Mayo, Project Manager; Rob Cunningham, Senior Regional Planner; David Ripperda, Associate Regional Planner; Yvette Davis, Senior Program Specialist; Joel Campos, Assistant Regional Planner; Christine Haruta, Associate Program Specialist; Stephanie Maynard, Administrative Analyst; Isaiah Anderson, Assistant Regional Planner; Katy Castro, Administrative Clerk II; Melissa Ablang, Administrative Clerk II; Rosie Gutierrez, Office Administrator; Monica Streeter, Counsel.

2. **Recognitions/Presentations:** None.
3. **Public Comments:** None.
4. **Consent Calendar Items:**
 - A. Minutes: Joint meeting of the Board of Directors for SJCOG & SJCOG, Inc., September 26, 2019
 - B. SJCOG - Monthly Financial Report & Transportation Authority Monthly Investment Report
 - C. SJCOG - Fiscal Year 2019-20 Transportation Development Act (TDA) Claim from the City of Stockton

- D. *SJCOG* – Final Fiscal Year 2018-19 State Transit Assistance Revenue and Apportionment Schedule
- E. *SJCOG* – Approve Contract with Verve Networks for an increase in the Annual Contract and to Supply and Install Server Software
- F. *SJCOG* – Approve Contract with Granicus to add Live Captioning for the *SJCOG* Streaming Service
- G. *SJCOG* – Award Contracts to Godfather Films and Daly Video Services for Video Production Services
- H. *SJCOG* – Public Interest Finding to Award Contract to Regional Government Services (RGS) for Regional Planning Staff Augmentation Services
- I. *SJCOG* – Airport Land Use Commission (ALUC) Resolution R-20-15 & Project Review Guidelines Update
- J. *SJCOG* – Regional Transportation Impact Fee (RTIF) Third-Party Cost Estimate for FY 19/20
- K. *SJCOG* – Appointments to Social Service Transportation Advisory Committee
- L. *SJCOG* – Consultant Contract Amendments for Fiscal Year 17/18 Senate Bill 1 Planning Studies
- M. *SJCOG* – Measure K Strategic Plan Amendment for the City of Ripon
- N. *SJCOG, Inc.* – FCB William Borges Alder Avenue Preserve Dedication and Preserve Management Plan

It was moved/seconded (Miller/Wright) to approve the consent calendar. Motion passed unanimously (8/0).

5. **Action Items:**

- A. *SJCOG* – Draft 2020 State Transportation Improvement Program (STIP) Proposal:
David Ripperda spoke briefly on the background of this item. In the past few months *SJCOG* staff has received feedback form Committee's and the Board on the State Transportation Improvement Program (STIP) priorities. Staff has developed two draft funding scenarios for consideration. Mr. Ripperda reviewed both scenarios and said Scenario A is to prioritize STIP funding for the I-205 Managed Lanes Project and SR 99/120 Connector Project Phase 1B. Scenario B is similar to Scenario A, but with an earlier schedule for the construction of the SR 99/120 Connector Project Phase 1B.

Staff's recommendation is to approve Scenario A and authorize staff to prepare and release the Draft 2020 Regional Transportation Improvement Program for public review.

A few Board members expressed their concerns regarding the SR 99/120 project being the Boards top priority and prefers Scenario B.

**Board member Rickman joined the meeting.

Board member Miller stated various committee discussions regarding the 99/120 project was not prepared to be completed and that it was not ready, plus the funds would go further with the I-205 project.

Mr. Ripperda provided more detail on the benefits and drawbacks of both scenarios.

Chair Kuehne asked the Board to view page 4 of the staff report's graph that shows Scenario A's funding which indicates having enough funds to do the I-205 PS&E and did not have enough funds for all phases of 99/120 construction and is a one-year difference.

Chair Kuehne agrees with the members concerned about 99/120 being a priority and need to move forward with it, however it is a funding issue.

Board member Rickman agrees with members supporting Scenario A and commented with the volume of traffic, the stretch of I-205 has more accidents than 99/120. Both are great projects and are vital for the San Joaquin County region.

It was move/seconded (Miller/Andrade) to (1) approve prioritizing STIP funding for the I-205 Managed Lanes Project and State Route 99/120 Connector Project Phase 1B as identified in Scenario A; and (2) authorize staff to prepare and release the Draft 2020 Regional Transportation Improvement Program for Public Review. Motion passed (7/2) with Supervisor Winn and Councilmember Singh casting a no vote.

6. **Discussion Items:**

A. SJCOG – San Joaquin County Freeway Service Patrol (FSP) Annual Report for FY 2018-19:

Yvette Davis shared a video on the Freeway Service Patrol (FSP) developed by Caltrans.

Ms. Davis presented the report with a Power Point. Ms. Davis gave an overview of the FSP Program that is run jointly by SJCOG, Caltrans and CHP that has been providing service since 1996. Ms. Davis discussed highlights from 2018-19 on the activity and performance. Overall there were 4,587 total assists and the cost benefit amount has always been positive on all the routes. FSP driver's performance is a critical component to the success of the program.

Board member Jobrack asked if SJCOG, the driver or tow truck driver are protected in case of an incident. Ms. Davis said there are insurance policy with the tow truck companies, but SJCOG covers through requirements and conditions.

Steve Dial added, within their contracts, there are indemnification clauses.

A few board members shared positive comments regarding FSP and their experiences.

This item was for discussion only.

7. **Information Items:**

- A. SJCOG – Federal Transportation Funding Rescission Outcome
- B. SJCOG – You're Invited! October 30, 2019 Speaker Series Event
- C. SJCOG – Housing and SJCOG and the Valley Roles and Implications from SB 101
- D. SJCOG – November 5 Summit on the Summit Workshop
- E. SJCOG – Focus on the Future Conference November 17-19, 2019

Regarding item 7B, Andrew Chesley invited the Board to the Speaker Series event on October 30, 2019 at noon. He said CEO of Entrekra, Gerry McCaughey is invited to speak on the latest innovations in housing construction.

Regarding item 7C, Andrew Chesley discussed AB 101 that was signed by the Governor in August 2019. It is providing additional funding for planning and for housing provisions in San Joaquin Valley. It is going to be managed through a working group in San Joaquin Valley composed of three elected officials from the eight counties. Supervisor Winn was appointed yesterday and next week the City Selection Committee will meet and staff is anticipating Vice Mayor Wright and Councilmember Singh will be appointed as the city representatives from San Joaquin County.

Mr. Chesley reported on the Continuum of Care meeting he and Diane Nguyen attended this morning in Lodi along with Supervisor Miller.

In regards to item 7D, Andrew Chesley announced the Summit on the Summit Workshop will be held on November 5 by Caltrans Districts 10 & 4 to discuss technical issues associated with the Altamont Pass.

Regarding item 7E, Andrew Chesley announced Focus on the Future Conference is in San Diego November 17-19, 2019. This conference is put on by the Self-Help Counties and a great opportunity to learn about what other counties are doing in their Sales Tax program.

This item was for information only.

8. **Chair's Report:**

Chair Kuehne reported on attending the Continuum of Care meeting and said it was well attended. Chair Kuehne commented on the application process for grant money and encouraged organizations to make sure the applications are completed before sending in.

9. **Council Members' Report:**

Supervisor Winn reported on attending the conference for Valley Supervisors and said there was a discussion on Continuum of Care for Stanislaus County. Supervisor Winn commented on Supervisor Miller's leadership in developing the Homelessness Task Force with Continuum of Care which has provided a model of HUD. Supervisor Winn commented on the presentation by Flux an electric vehicle company that want to come to San Joaquin County and they are offering a package deal on electric vehicles.

Mayor Rickman requested additional information regarding SB 1 diversion of funds and the affect it has on projects. Mr. Chesley said he will address during his Executive Director's report.

10. **Ex-Officio Council Members' Report:**

A. San Joaquin Regional Transit District

Gary Giovanetti reported on RTD's October events below:

- Meet the Blind event, Friday, October 11 between 8:00 a.m. – 2:00 p.m. RTD partnered with San Joaquin Chapter National Federation of Blind on an outreach event at the Downtown Transit Center, Hammer Transfer Station and the Union Transfer Station.

- On October 11, RTD kicked off Stockton Arts Week by hosting Art & RTD in partnership with ArtSplash. RTD extended its hours in welcoming the public to view a selection of transit theme art work inside the lobby of the Downtown Transit Center.
- From Friday, November 22 to Sunday, November 24, RTD will host its 21st annual Stuff the Bus Food and Coat Drive in partnership with the Emergency Food Bank. This year, RTD will host their drive at the Food 4 Less on Hammer Lane Friday and Saturday, and move to Rancho San Miguel on Sunday. On Saturday and Sunday, November 23-24, Escalon eTrans and Manteca Transit will hold a simultaneous food drive with their vehicles, to collect food for Escalon C.A.R.E and Manteca Second Harvest Food Bank in Manteca. The food collected this year will go toward feeding thousands of San Joaquin County families.

To promote this year's event, RTD will partner with Bull Radio, Lasu Vucina and La Tuguar to provide live, on-site broadcast promotional appearances and public service announcements. The Record will promote the drive through event advertising and news coverage. This year, Stuff the Bus will kick off with a donation pick up service from multiple community medical center locations and Apex Aspire public school.

B. Caltrans District 10

Mr. Baxter announced the new Caltrans Director Toks Omishakin's first day was yesterday.

Mr. Baxter announced Caltrans District 10 Annual Native American celebration event is November 14th. There are a total of seven federally-recognized tribes in Caltrans District 10 and 109 within the state, along with 78 entities petitioning to become federally-recognized in the State of California.

Mr. Baxter distributed two flyers. One is on the 580 Altamont Pass Corridor Summit on the Summit event November 5, 2019. On the backside of the flyer is Caltrans Climate Change Forum event December 17, 2019 that will be held at San Joaquin Regional Transportation Center from 9 a.m. to 12 p.m. The second flyer is the October 9, 2019 news release on Secretary David Kim. Mr. Baxter highlighted important points within the release.

****Vice Mayor Parks joined the meeting**

Mr. Baxter announced he attended the Federal Highway Partnership and commented on his presentation. Caltrans works very closely with all the Public Works Directors within the 29 cities and 8 counties, along with many other agencies. Currently, in the Local Assistance Program there are 835 projects and, out of the 835 projects, 125 of them are bridges. Mr. Baxter thanked everyone for their partnership.

C. Port of Stockton

No report.

11. **Executive Director's Report:**

Regarding Mayor Rickman concerns regarding SB 1 diversion of funds, Andrew Chesley responded and said there is still a substantial amount of funding for transportation prior to SB 1 which is the money that the Governor's Executive Order targets. Technically it does not affect the commitment to SB 1. The Governor has some challenges in terms of addressing this issue.

Councilmember Jobrack expressed his concerns with the Governor's Executive Order language being unclear and the potential shortfall of SB 1 funding. Mr. Chesley responded to Councilmember Jobrack and understands the concerns.

Supervisor Miller commented on convincing the voters to pass tax measures and the voters trusting the government to spend what they have been promised.

Mr. Chesley reported on the last Tri-Valley San Joaquin Valley Regional Rail Authority board meeting and said there was a motion to request San Joaquin Council of Governments amend the Regional Transportation Plan (RTP) to financially accommodate of the construction associated with Valley Link in San Joaquin County. However, the motion was not acted on because the item was not agendaized. Mr. Chesley explained the challenges if SJCOG amends the RTP.

Mr. Chesley announced the I-205 Congested Corridor study draft is going to be released, and posted to SJCOG website. Once the document is released a Request for Qualifications will be sent.

Mr. Chesley announced staff is working with Prologis and Tracy Gateway advocates to put together a meeting among goods movement providers along I-205 and highway 120 corridor to discuss the corridor plan.

Mr. Chesley welcomed Vice Mayor Parks and thanked him for attending.

Mr. Chesley announced Rod Cunningham will be leaving to take a position with Caltrans in the Division of Rail, he will be missed.

Mr. Chesley informed the Board that two new employees will be on board in November. Hailey Lang, a graduate of Tokay High School, attended Humboldt State and is a graduate from San Jose State. Ashley Goldlist attended UC Davis and a graduate of University of Guelph, Canada. We look forward to having these two new employees join us.

12. **Adjournment:**

Meeting was adjourned at 5:23 p.m. The next meeting will be held Thursday, December 5, 2019 at 4:00 p.m. in the SJCOG Conference Room.

AGENDA ITEM **4B**



December 2019
SJCOG Board

STAFF REPORT

SUBJECT: SJCOG Monthly Financial Report &
Transportation Authority Monthly Investment
Report

RECOMMENDED ACTION: Motion to Receive and File the Reports

Budget Overview

Budget Balance as of October 31, 2019

FY 19-20 Approved Budget

Year to Date Expended

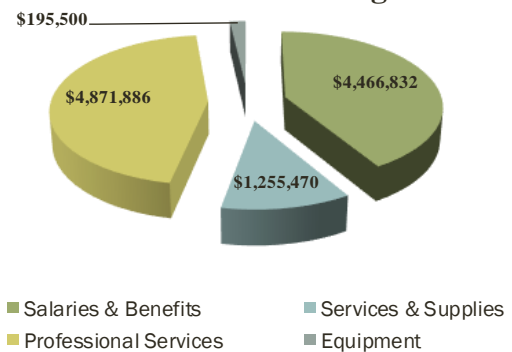
Budget Remaining

	\$10,789,688
\$	2,209,630
	\$8,580,058

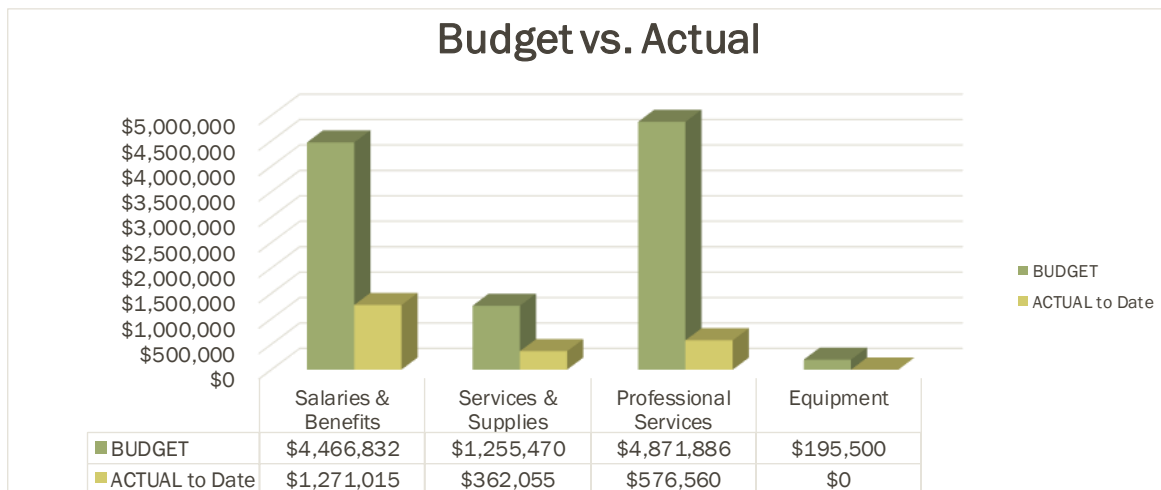
2019-2020 Budget

BUDGET	Salaries & Benefits	\$4,466,832
	Services & Supplies	\$1,255,470
	Professional Services	\$4,871,886
	Equipment	\$195,500
	Total Budget	\$10,789,688
ACTUAL to Date	Salaries & Benefits	\$1,271,015
	Services & Supplies	\$362,055
	Professional Services	\$576,560
	Equipment	\$0
	Total Expended to Date	\$ 2,209,630

2019-20 Annual Budget



Budget vs. Actual



SAN JOAQUIN COUNCIL OF GOVERNMENTS
FY 2019/20 ANNUAL FINANCIAL PLAN
(Adopted 3/28/19)
Through October 31, 2019
33.3%

DESCRIPTION	APPROVED BUDGET	THIS MONTH	YTD EXPEND.	% SPENT	BUDGET REMAINING	COMMENT & CONTROL BALANCE
Salaries & Benefits						
Salaries	\$ 3,111,457	\$ 220,184	876,123	28.2%	2,235,334	
Benefits	\$ 1,355,375	\$ 83,802	394,892	29.1%	960,483	
	4,466,832	303,986	1,271,015	28.5%	3,195,817	
Services & Supplies						
Office Expense	262,470	13,329	56,046	21.4%	206,424	
Communications	66,000	5,230	14,265	21.6%	51,735	
Memberships	50,000	257	28,786	57.6%	21,214	>10% HIGH-SEE COMMENTS
Maintenance - Equipment	10,000	600	864	8.6%	9,136	
Rents & leases - Equipment	225,000	11,701	45,600	20.3%	179,400	
Transportation & Travel	114,500	8,788	17,022	14.9%	97,478	
Publications & Legal Notice	7,500	3,641	4,659	62.1%	2,841	>10% HIGH-SEE COMMENTS
Casualty/Liability/Auto Insurance	120,000	46,673	119,823	99.9%	177	>10% HIGH-SEE COMMENTS
Building Maintenance	200,000	19,707	74,990	37.5%	125,010	>10% HIGH-SEE COMMENTS
Building Debt Service - Principle & Interest	200,000	0	0	0.0%	200,000	
Miscellaneous	0	0	0	N/A	0	
	1,255,470	109,927	362,055	28.8%	806,653	
Consultant Contracts						
Professional & Special Services	4,871,886	260,322	576,560	11.8%	4,295,326	
	4,871,886	260,322	576,560	11.8%	4,295,326	
Fixed Assets						
Equipment	195,500	0	0	0.0%	195,500	
Total	10,789,688	674,235	2,209,630	20.5%	8,580,058	

Summary of Monthly Budget Report (October 31, 33.3% of FY)

The General Fund had the following expenditures for the month of October 31, 2019.

Salaries and Benefits are under at 28.5%

Casualty/Liability/Auto Insurance are over budget due to payment of one-time annual premiums.

Memberships are over budget due to annual memberships paid at beginning of fiscal year.

Publications & Legal Notice are over due to notices and publications with regard to active recruitment for several positions open at SJCOG.

Building Maintenance is slightly over budget due to work that was done to upgrade the security features of the building.

The budget is below the straight-line target at 20.5%

Investment Recap as of 10/31/2019			
F&M Bank (GF/MK/RTIF)	F&M Bank (SJCOG, Inc.)	LAIF	County Pool
\$ 17,984,837.36	\$ 27,583,982.23	\$ 97,916.38	\$ 71.00
Raymond James			Exhibit A
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
SJ County LTA 45925876	04/09/2012	\$ 4,400,768.99	3.50%
California Asset Management Program (CAMP)			Exhibit B
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
2014 MK Tax Rev Bonds Proj Fund 58-24	07/02/2014	\$ 95,570.70	
2014 MK Tax Rev Bonds Cap Fund 58-26	07/02/2014	\$ 3,215.72	
2017 Principal 58-30	04/03/2017	\$ 2,844,475.77	
2017 Interest 58-31	04/03/2017	\$ 1,693,999.77	
2011 Released Reserve 58-32	04/03/2017	\$ 8,972,170.85	2.14%
2019 MK Sales Tax Rev Bonds Interest 58-35	03/01/2019	\$ 547,236.43	
2014 MK Tax Rev Bonds Principle 619-01	07/02/2014	\$ 155,537.11	
2014 MK Tax Rev Bonds Interest 619-02	07/02/2014	\$ 390,420.70	
RTIF Investment 619-04	02/01/2019	\$ 1,018,216.42	
Total CAMP		\$ 15,720,843.47	
California Asset Management Program (CAMP) SJCOG, Inc.			Exhibit C
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
Habitat Endowments 6033-000	06/01/2012	\$ 23,063,855.06	2.11%
Public Financial Management (PFM)			Exhibit D
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
San Joaquin Transit Authority 76990300	04/30/2011 Closing Cash Balance	\$ 103,369,361.08 \$267,433.12	2.49%

LOAN STATUS REPORT AS OF 10/31/19						
		Authorized	Drawn	Loan Balance	Interest Balance	Maturity Date
Rail	Consolidated Loan	21,167,838.34	21,167,838.34	16,936,510.34		07/01/2030
Port of Stockton	Navy Dr Widening	1,297,100.00	1,297,100.00	776,062.66		07/10/2021
Port of Stockton	Navy Dr Widening Interest				26,547.89	07/10/2021
SJRTD	RTD MK Bond Loan	14,500,000.00	14,500,000.00	9,800,000.00		01/01/2032
SJRTD Interest	RTD MK Bond Loan				257,245.98	01/01/2032
Stockton Metro Airport	SMA MK Bond Loan	9,700,000.00	5,461,709.10	5,461,709.10		06/30/2020
Stockton Metro Airport Interest	SMA MK Bond Loan				68,058.62	06/30/2020
City of Stockton-Thornton	Thornton Road Widening Bond Loan	16,028,605.49	14,499,990.32	14,499,990.32		06/30/2026
City of Stockton-Thornton Interest	Thornton Road Widening Bond Loan Interest				794,991.12	06/30/2026
			To be deducted from future RA			
City of Stockton-Hammer	Hammer Lane Widening Bond Loan	7,971,394.51	7,799,365.08	7,799,365.08		06/30/2026
City of Stockton-Hammer Interest	Hammer Lane Widening Bond Loan Interest				404,254.06	06/30/2026
			To be deducted from future RA			
Stockton	Sperry Rd Advance	6,320,000.00	5,609,741.49	To be deducted from future RA		10/01/2014
Stockton	French Camp Rd I-5 Interchange	1,290,000.00	800,000.00	Paid in Full 03/31/16		04/01/2016
Stockton Interest	French Camp Rd I-5 Interchange			Paid in Full 03/31/16		04/01/2016
Port of Stockton	MH580 Barge Modification	1,500,000.00	1,500,000.00	Paid in Full 07/01/15		07/01/2015
Port of Stockton Interest	Interest on MH580 Barge Modification			Paid in Full 07/01/15		07/01/2015
Stockton Interest	Sperry Rd Advance Interest			Paid in Full 10/01/14		10/01/2014
Stockton	North Stockton Grade Separation	23,362,173.00	17,307,862.15	Paid in Full 07/01/14		07/01/2021
Rail	MK 10 Year Promissory Note	10,000,000.00	8,256,676.58	Paid in Full 07/01/14		07/01/2021
Rail	Line of Credit	12,000,000.00	12,500,000.00	Paid in Full 07/01/14		07/01/2023
S.J. County	MK LSR Advance	11,500,000.00	9,647,678.00	Paid in Full 06/30/14		06/30/2014
Stockton	MK LSR Advance	6,543,237.84	6,543,237.84	Paid in Full 06/30/14		06/30/2014
Stockton	MKR Otto Drive/ I-5 Interchange	863,589.00	646,792.94	Paid in Full 08/02/13		12/02/2013
Stockton Interest	Interest on MKR Otto Drive/ I-5 Interchange		111,063.04	Paid in Full 08/02/13		12/02/2013
Port of Stockton	Navy Drive/BKF	800,000.00	624,164.15	Paid in Full 07/10/17		2 yr maturity
Port of Stockton Interest	Navy Drive/BKF			Paid in Full 07/10/17		after final draw
Port of Stockton	Sanguinetti Property	602,900.00	602,900.00	Paid in Full 10/10/18		10/10/2018
Port of Stockton	Sanguinetti Property Interest			Paid in Full 10/10/18		10/10/2018
				55,273,637.50	1,551,097.67	

Loan Status Report

Beginning with the original Measure K program, SJCOG has loaned member agencies funds to advance various projects throughout San Joaquin County.

SJCOG and the San Joaquin Regional Rail Commission have structured the two outstanding loan agreements to improve cash flow and there is less reliance on the line of credit. The two outstanding loans refinanced and consolidated were the loan to purchase property for a new ACE maintenance facility and a line of credit to help with cash flow.

The Port of Stockton was approved a \$4 million loan for channel deepening environmental work. This total authorization was repurposed several times, reprogramming \$1.5 million for the Marine Highway 580 barge modification project, the Navy Drive/BNSF design work and a real estate transaction. In April of 2014, the SJCOG Board approved the Port of Stockton to redirect a portion of their previously approved \$4.2 million loan for a real estate transaction at the Port. The original loan was left with \$1,297,100 to be used for previously stated purposes. The Port requested that the Board approve the remaining \$1,207,100 to be used for the Navy Drive Widening project. The Board approved the modification to the Port's original Measure K loan allowing the Port to use the remaining funds for the Navy Drive Widening project.

On July 2, 2014, the San Joaquin County Transportation Authority, issued Measure K Sales Tax Revenue bonds the par amount of \$49,245,000 to fund a program of projects to advance funding for a number of San Joaquin County projects. San Joaquin RTD requested \$14.5 million to augment funding for the Regional Transit Center. In January of 2019, the Board approved a revised amortization schedule of SJRTD's loan that restructures the term of the agreement from 17 years to 11 years, which will result in a reduction of interest paid by RTD

In addition, Stockton has been approved for \$14.5 million for the Thornton Road widening and \$9.5 million for the Hammer Lane widening regional arterial projects. In May of 2016 the Board authorized the transfer of funding between the two Stockton projects. The agreement increases the Thornton Road Widening to \$16,030,000 and decreases the Hammer Lane widening to \$7,970,000. The Stockton Metro Airport has also been approved for \$9.7 million of funding for terminal expansion and modernization projects.

Investments

In December 2018, the Board, acting as the San Joaquin County Transportation Authority, approved moving forward with a Series 2019 Bond to defease the \$75,000,000 line of credit with BANA. In January 2019, the Board authorized the issuance and sale of Measure K Sales tax Bonds, in a principal amount not to exceed \$70,000,000. The sale was finalized February 22nd, 2019 with the payoff to Bank of America/Merrill Lynch line of credit.

The Portfolio and subsequent investments are in compliance with the Investment Policy established and approved by the San Joaquin Council of Government's Board of Directors. The Policy was last updated December of 2018.

RAYMOND JAMES®

SJ Cnty Local Transportation Auth Account Summary

Account No. 45925876

Closing Value \$4,400,768.99



SAN JOAQUIN COUNTY LOCAL
TRANSPORTATION AUTHORITY
555 E WEBER AVE
STOCKTON CA 95202-3016552



BRYAN HICKINGBOTTOM
RaymondJames Financial Services, Inc.
135 N CHURCH STREET | SUITE 1 | LODI, CA 95240 | (209) 333-4500
raymondjames.com/fmis| Bryan.Hickingbottom@RaymondJames.com

Raymond James Client Services | 800-647-SERV (7378)
Monday - Friday 8 a.m. to 9 p.m. ET
Online Account Access | raymondjames.com/clientaccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.

Secondary: Income with a medium risk tolerance and a time horizon less than 5 years.

Activity

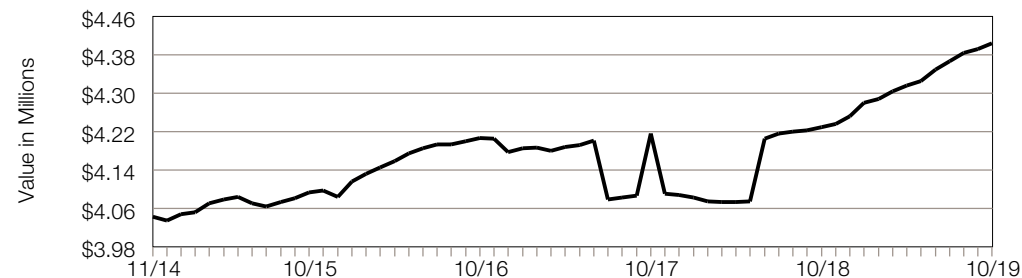
	This Statement		Year to Date	
Beginning Balance	\$	4,388,781.61	\$	4,251,642.13
Deposits	\$	0.00	\$	0.00
Income	\$	10,381.50	\$	69,896.74
Withdrawals	\$	0.00	\$	0.00
Expenses	\$	0.00	\$	0.00
Change in Value	\$	1,605.88	\$	79,230.12
Ending Balance	\$	4,400,768.99	\$	4,400,768.99

Dollar-Weighted Performance

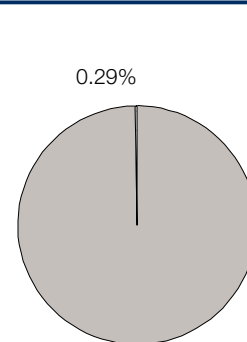
See Understanding Your Statement for important information about these calculations.

Performance	YTD	2018	2017
Inception 04/09/12	3.50%	4.00%	(2.10)%

Value Over Time



Asset Allocation Analysis



		Value	Percentage
US Equities	\$	-	-
Non-US Equities	\$	-	-
Fixed Income	\$	4,387,739.93	99.71%
Real Estate & Tangibles	\$	-	-
Alternative Investments	\$	-	-
Non-classified	\$	-	-
Cash & Cash Alternatives	\$	13,029.06	0.29%



Need help navigating your statement? Visit <http://raymondjames.com/statements/comp> for a guide.

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MSRB Disclosure - Raymond James & Associates, Inc. and Raymond James Financial Services, Inc. are registered with and subject to the rules and regulations of the U.S. Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB). Both the SEC and the MSRB publish websites containing information and resources designed to educate investors. In addition to educational materials about the municipal securities market and municipal securities market data, the MSRB website includes an investor brochure describing protections that may be

provided by MSRB rules, including how to file a complaint with the appropriate regulatory authority. For more information, visit <https://www.sec.gov/> and <http://www.msrb.org/>.

Availability of Free Credit, Bank Deposit Program, and Shares of the Cash Sweep Money Market Mutual Fund Balance - You have the right to receive, in the normal course of business, any free credit balance, bank deposit program balance, the net asset value of shares of the cash sweep money market mutual fund balance, and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

Third Party Payments Disclosure - In addition to the fees you pay directly for the services offered by Raymond James and your advisor, Raymond James receives fees from various sources. For more information on fees and expenses, please see <https://raymondjames.com/legal-disclosures/third-party-payments>.

Cost Basis - Effective January 1, 2011, Raymond James reports adjusted cost basis for tax lots of securities covered by the Emergency Economic Stabilization Act of 2008 to the IRS on Form 1099-B. These tax lots are indicated by a "c." Raymond James will default to the first-in, first-out (FIFO) cost basis accounting method for trades and transfers unless a different method has been selected.

For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy. Information for uncovered positions will not be reported to the IRS.

Gain or loss will only be calculated for tax lots that have cost basis. Gain or loss information may or may not reflect adjusted cost for return of principal/capital or accretion/amortization. Tax lots where the cost basis is true zero, displayed as 0.00, are included in cost calculations. "Gain or (loss) Pct" is calculated utilizing total cost basis.



Understanding Your Statement (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

Missing basis is not included in cost calculations. Please contact your financial advisor to have missing cost basis information added to your account.

The cost basis, proceeds, or gain/loss information reported has been adjusted to account for a disallowed loss from a wash sale. These adjustments are indicated by a "w" on the affected taxlots. A wash sale occurs when a security is sold for a loss and is re-purchased either 30 days before or after the sell.

Cost basis information for uncovered securities or tax lots will not be reported to the IRS; it is displayed for your information only and should not be relied upon for tax reporting purposes. Past performance is not a guarantee of future results. Market valuations may have been obtained from third-party sources and Raymond James cannot guarantee its accuracy or completeness.

For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

Unrealized gains or losses are calculated for depreciated gift taxlots. This is referred to as dual basis and is indicated with a "d." The current market value is used to estimate the cost basis and gain/loss until the position has been sold. Once sold, the true cost and gain/loss will be established.

Reinvestments of dividend or capital gain distributions are excluded from Amount Invested but are included in Total Cost Basis. For any security in which a client has elected the average cost reporting method, the Amount Invested will utilize the average cost per share of all tax lots to calculate amount invested.

Mutual fund tax lots are displayed as one total position and may include covered and non-covered tax lots some of which could be adjusted for wash sales. Sold mutual fund shares that were purchased through reinvestments are combined and shown with a purchase date of "various."

Adjustments made to cost basis throughout the year may cause the information displayed on your client statement to differ from what is reported on the 1099-B which is provided to the IRS at the end of the year.

Please refer to the fixed income and alternative investment disclosures for additional cost basis information on those securities.

Client Interest Program - The Client Interest Program (CIP) is an on-demand alternative for client cash that is held for future investment. As required by the U.S. Securities and Exchange Commission Rule 15c3-3, "The Customer Protection Rule," Raymond James segregates client cash from firm cash. The client cash that is set aside is required to be held in bank accounts or in certain high-quality U.S. Government securities. CIP balances are included in the coverage provided by the Securities Investor Protection Corporation (SIPC) and excess SIPC. The CIP rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income. For current rates visit <http://www.raymondjames.com/rates.htm>.

As a reminder, Raymond James may modify or amend the Cash Sweep Program including the terms, conditions and availability of any Cash Sweep option at any time in its sole discretion by providing you with thirty (30) days' prior notice, or in some cases, as set forth in your account opening documentation, no prior notice.

Dollar-Weighted Performance Reporting - The dollar-weighted performance results represented in this statement are based on performance calculations that take into account the impact of deposits and withdrawals. Because these cash flows are beyond the control of the advisor, they should not be used to evaluate his/her performance. Returns exclude some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account. Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Fixed Income Investments - Fixed income securities, including brokered CDs, are priced using evaluations, which may be matrix- or model-based, and do not necessarily reflect actual trades. These price evaluations suggest current estimated market values, which may be significantly higher or lower than the amount you would pay (receive) in an actual purchase (sale) of the security. These estimates, which are obtained from various sources, assume normal market conditions and are based on large volume transactions. Market prices of fixed income securities may be affected by several risks, including without limitation: interest rate risk - a rise (fall) in interest rates may reduce (increase) the value of your investment, default or credit risk - the issuer's ability to make interest and principal payments, and illiquidity risk - the inability to sell bonds promptly prior to maturity with minimal loss of principal. An overview of these and other risks is available at <https://www.raymondjames.com>, <http://www.finra.org>, <https://emma.msrb.org>, and <http://investinginbonds.com>.

Investors interested in regular updates about individual municipal securities can sign up on EMMA (<https://emma.msrb.org>) to receive e-mail alerts when disclosure documents are posted on the website. Investors who track particular bonds identified by their unique "CUSIP" numbers can receive an e-mail notification from EMMA every time a new disclosure document is posted for that security. These documents can include annual and other periodic financial filings, operating data and other types of material events. To sign up for an alert, enter a nine-digit CUSIP number into the "Muni Search" function of EMMA.

Securities ratings, provided by independent nationally recognized statistical organizations, also called Ratings Agencies, are appraisals of the financial stability of a particular issuer and its ability to pay income and return principal on your investment. Although they can assist investors in evaluating the credit worthiness of an issuer, ratings are not recommendations to buy, sell or hold a security, nor do ratings remove market risk. In addition, ratings are subject to review, revision, suspension, reduction or withdrawal at any time, and any of these changes in ratings may affect the current market value of your investment. A Rating Agency may also place an issuer under review or credit watch which may be another indicator of a future rating change. Generally, higher yields and/or lower ratings reflect higher perceived credit risk. News events relating to a particular issuer may generally impact the market price, and consequently the yield, of that issuer's securities, even if their rating has not yet changed. Securities with the same rating can actually trade at significantly different prices. The



Understanding Your Statement (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

absence of a rating may indicate that the issuer has not requested a rating evaluation, insufficient data exists on the issuer to derive a rating, or that a rating request was denied or removed. Non-rated securities are speculative in nature and are less liquid. Raymond James trade confirmations, online accounts and monthly statements display only the ratings of those Rating Agencies to which Raymond James subscribes. For more information on ratings, please visit <https://www.moodys.com>, <http://www.standardandpoors.com> and <https://www.fitchratings.com>. Individual investors may request Moody's and/or S&P credit reports from their financial advisors. Additionally, Fitch reports are available for municipal bonds.

Certificates of Deposit (CDs) purchased through a securities broker and held in a brokerage account are considered deposits with the issuing institution and are insured by the Federal Deposit Insurance Company (FDIC), an independent agency of the U.S. government. FDIC insurance covers up to \$250,000 (including principal and interest) for deposits held in different ownership categories, including single accounts, joint accounts, trust accounts, IRAs, and certain other retirement accounts, per issuer. If you purchased this CD at a premium to par, the premium is not FDIC insured. Certificate of Deposit Disclosure Statement is available at <https://www.raymondjames.com/liquid.htm>. For more information, please visit <https://www.fdic.gov>.

Mortgage-backed securities and Collateralized Mortgage Obligations (CMOs) are priced based on average life. The actual maturity date may be shorter than stated. For more information, please review FINRA's Investor's Guide to Mortgage Securities and CMOs at <http://www.finra.org>.

Foreign bonds are subject to additional risks, including without limitation, currency fluctuations, differing accounting standards, political and economic instability, and changes in tax laws.

The cost basis for Original Issue Discount (OID) bonds and municipal bonds purchased at a premium may or may not have been adjusted using the constant yield method, providing an approximation of the adjusted cost basis and unrealized gains or losses. Cost basis information is displayed for your information only and should not be relied upon for tax reporting purposes. You should consult your tax advisor to ensure proper tax reporting.

Accrued interest for Fixed Income positions is not included in the total position value or the account summary total. Accrued interest is the interest earned but not yet paid on the bond since the principal investment or since the previous coupon payment if there has been one already. In most cases, it is calculated from the date of the last coupon payment (or dated date) through the last day of the month.

Future Payments - Cash and stock dividends, interest and principal payment information are provided to Raymond James by outside vendors. The information is believed to be accurate; however, because future payments listed may not represent all dividends, interest and/or principal that will be paid into your account, the information should be used as an estimate only. Dividends and interest payments are not included as part of your portfolio value; principal payments are included in your total portfolio value.

Raymond James Bank Deposit Program - The Raymond James Bank Deposit Program is a multibank cash sweep program that deposits available cash in your brokerage account into interest-bearing deposit accounts at one or more banks. Raymond James Bank Deposit Program balances are insured solely by the Federal Deposit Insurance Corporation (FDIC), subject to FDIC limitations and guidelines, which are explained at <https://www.fdic.gov>.

The Raymond James Bank Deposit Program rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in

the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income. For current rates visit <http://www.raymondjames.com/rates.htm>.

"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been added to the program in the last 90 days. You have the right to designate any bank in the program as ineligible to receive your funds by contacting your financial advisor.

More information about the Bank Deposit Program, including the current Bank Priority Lists, is available at <https://www.raymondjames.com/rjbdp>.

As a reminder, Raymond James may modify or amend the Cash Sweep Program including the terms, conditions and availability of any Cash Sweep option at any time in its sole discretion by providing you with thirty (30) days' prior notice, or in some cases, as set forth in your account opening documentation, no prior notice.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.



Understanding Your Statement (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

Asset Allocation Analysis - This analysis is for informational purposes only and is intended to be used as part of a complete portfolio review with your financial advisor. The data provided in the asset allocation analysis is subject to inherent limitations and is not guaranteed to represent actual asset class exposure(s) within your account(s) at the time of calculation. See <https://clientaccess.rjf.com/faq/#assetallocation> to learn more. Raymond James and Morningstar data are subject to the availability of fund filings as well as internal analysis and may not represent real-time allocations.

The Cash & Cash Alternatives asset class represents cash and money market holdings, as well as cash allocations contained in mutual funds, annuities, and other investment products. For an actual cash value, please refer to the holdings sections of the Client Statement.

Due to rounding, the sum of the broad classes may not exactly match the total assets value.



Cash & Cash Alternatives

Raymond James Bank Deposit Program ‡

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program ‡ - Selected Sweep Option				
Raymond James Bank N.A.		\$13,017.63	0.15%	\$19.54
Citibank NA		\$11.43		
Raymond James Bank Deposit Program Total		\$13,029.06		\$19.54

Your bank priority state: CA

‡ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

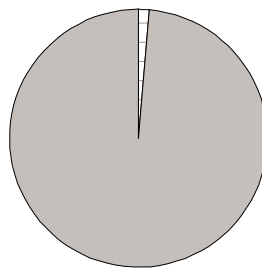
Estimated Income Yield for RJBDP was calculated as of 10/28/2019.

Cash & Cash Alternatives Total	\$13,029.06	\$19.54
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Fixed Income ♦

Credit Quality Analysis

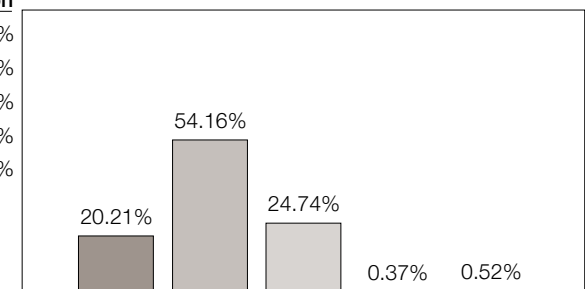
Lowest Available *		Current Period Value	Percentage Allocation
U.S. Treasury	\$	0.00	0.00%
Agency/GSE Debt	\$	0.00	0.00%
ABS/MBS/CMOs	\$	59,905.38	1.37%
Certificates of Deposit (CDs)	\$	4,327,834.55	98.63%
AAA	\$	0.00	0.00%
AA	\$	0.00	0.00%
A	\$	0.00	0.00%
BAA	\$	0.00	0.00%
Below Investment Grade	\$	0.00	0.00%
Not Rated	\$	0.00	0.00%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity		Current Period Value	Percentage Allocation
0 to < 1 yr	\$	886,887.15	20.21%
1 to < 3 yrs	\$	2,376,363.06	54.16%
3 to < 7 yrs	\$	1,085,704.69	24.74%
7 to < 14 yrs	\$	16,304.86	0.37%
14 to > yrs	\$	22,480.17	0.52%



Your Portfolio (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

Fixed Income (continued) ♦

Asset-Backed Securities (ABS), Mortgage-Backed Securities (MBS), Collateralized Mortgage Obligations (CMOs)

Description (CUSIP)	Par Value	Remaining Principal Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis	Gain or (Loss)
FNMA REMIC TRUST 2013-14 QE 1.7500% DUE 03/25/2043 FACTOR: .19227187 (3136AC4R9) Ratings Information: Not Rated	\$119,000.00	\$22,880.35	\$400.41	02/21/2013	\$98.251	\$22,480.17	\$33.37	\$23,161.90	\$(681.73)
FHLMC REMIC SERIES 3763 NE 2.5000% DUE 05/15/2025 FACTOR: .08939688 (3137A2ZM6) Ratings Information: Not Rated	\$185,000.00	\$16,538.42	\$413.46	04/23/2012	\$100.711	\$16,656.01	\$34.45	\$16,931.18	\$(275.17)
FHLMC REMIC SERIES 3773 GL 2.7500% DUE 12/15/2020 FACTOR: .01563278 (3137A3TB5) Ratings Information: Not Rated	\$285,000.00	\$4,455.34	\$122.52	05/08/2012	\$100.202	\$4,464.34	\$10.21	\$4,619.82	\$(155.48)
FNMA REMIC TRUST 2002-80 CA 4.5000% DUE 09/25/2032 FACTOR: .00766768 (31392FMF1) Ratings Information: Not Rated	\$2,000,000.00	\$15,335.36	\$690.09	04/30/2012	\$106.322	\$16,304.86	\$57.50	\$16,562.17	\$(257.31)
Asset-Backed Securities (ABS), Mortgage-Backed Securities (MBS), Collateralized Mortgage Obligations (CMOs) Total	\$2,589,000.00	\$59,209.47	\$1,626.48			\$59,905.38	\$135.53	\$61,275.07	\$(1,369.69)



Fixed Income (continued) ♦

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)	
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/09/2021 (02007GLB7) Ratings Information: Not Rated	\$204,000.00	\$4,284.00	08/01/2019	\$100.603	\$205,230.12	\$985.91	\$204,000.00 \$1,230.12	\$204,000.00 \$1,230.12	^A
BMW BANK OF NORTH AMERICA SALT LAKE CITY, UT FDIC # 35141 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 06/19/2020 (05580ABX1) Ratings Information: Not Rated	\$135,000.00 ^C	\$2,835.00	06/16/2015	\$100.239	\$135,322.65	\$1,040.79	\$135,000.00 \$322.65	\$135,000.00 \$322.65	^A
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 12/29/19 2.0000% DUE 03/29/2022 Callable 12/29/2019 @ 100.000 (05581WKN7) Step Schedule: 2.250% on March 29, 2020, 3.750% on March 29, 2021, 5.500% on September 29, 2021 Ratings Information: Not Rated	\$185,000.00	\$3,700.00	03/21/2017	\$100.061	\$185,112.85	\$324.38	\$185,000.00 \$112.85	\$185,000.00 \$112.85	^A
BLACKRIDGEBANK FDIC # 58580 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/23/19 1.9500% DUE 06/23/2022 Callable 11/23/2019 @ 100.000 (09248ABB5) Step Schedule: 2.450% on June 23, 2020, 3.000% on June 23, 2021 Ratings Information: Not Rated	\$125,000.00	\$2,437.50	06/20/2017	\$100.021	\$125,026.25	\$53.42	\$125,000.00 \$26.25	\$125,000.00 \$26.25	^A



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 09/23/2020 (140420VX5) Ratings Information: Not Rated	\$100,000.00 ^C	\$2,300.00	09/18/2015	\$100.533	\$100,533.00	\$239.45	\$100,000.00 \$533.00	\$100,000.00 \$533.00 ^A
CAPITAL ONE BANK, NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 10/15/2020 (14042RAW1) Ratings Information: Not Rated	\$150,000.00 ^C	\$3,300.00	10/09/2015	\$100.539	\$150,808.50	\$144.66	\$150,000.00 \$808.50	\$150,000.00 \$808.50 ^A
CIT BANK SALT LAKE CITY, UT FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 12/03/2019 (17284C5A8) Ratings Information: Not Rated	\$100,000.00 ^C	\$2,200.00	11/28/2014	\$100.058	\$100,058.00	\$904.11	\$100,000.00 \$58.00	\$100,000.00 \$58.00 ^A
CIT BANK SALT LAKE CITY, UT FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 01/14/2020 (17284DAD4) Ratings Information: Not Rated	\$150,000.00 ^C	\$3,150.00	01/07/2015	\$100.110	\$150,165.00	\$940.68	\$150,000.00 \$165.00	\$150,000.00 \$165.00 ^A
COMENITY CAPITAL BANK SALT LAKE CITY, UT FDIC # 57570 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 04/15/2024 (20033AU38) Ratings Information: Not Rated	\$250,000.00	\$7,000.00	04/03/2019	\$103.745	\$259,362.50	\$306.85	\$250,000.00 \$9,362.50	\$250,000.00 \$9,362.50 ^A
CROSS RIVER BANK TEANECK, NJ FDIC # 58410 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 10/25/2022 (227563BE2) Ratings Information: Not Rated	\$100,000.00	\$1,900.00	10/18/2019	\$100.006	\$100,006.00	\$31.23	\$100,000.00 \$6.00	\$100,000.00 \$6.00 ^A



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 12/07/2021 (254672V39) Ratings Information: Not Rated	\$100,000.00	\$2,100.00	12/02/2016	\$100.650	\$100,650.00	\$840.00	\$100,000.00 \$650.00	\$100,000.00 \$650.00 ^A
FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/12/19 2.5000% DUE 04/12/2023 Callable 11/12/2019 @ 100.000 (319461BX6) Step Schedule: 2.800% on April 12, 2021, 3.250% on April 12, 2022 Ratings Information: Not Rated	\$219,000.00	\$5,475.00	04/10/2019	\$100.032	\$219,070.08	\$285.00	\$219,000.00 \$70.08	\$219,000.00 \$70.08 ^A
FIRST CR BK LOS ANGELES, CA FDIC # 24332 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 12/29/19 1.7500% DUE 06/29/2021 Callable 12/29/2019 @ 100.000 (320055BT2) Step Schedule: 2.250% on June 29, 2020 Ratings Information: Not Rated	\$200,000.00	\$3,500.00	06/27/2016	\$100.052	\$200,104.00	\$1,189.04	\$200,000.00 \$104.00	\$200,000.00 \$104.00 ^A
GOLDMAN SACHS BANK USA NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 05/11/2021 (38148PEM5) Ratings Information: Not Rated	\$100,000.00	\$1,600.00	05/06/2016	\$99.794	\$99,794.00	\$758.36	\$100,000.00 \$(206.00)	\$100,000.00 \$(206.00) ^A



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
GULF COAST B&TC FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/14/20 1.5000% DUE 10/14/2021 Callable 01/14/2020 @ 100.000 (402194FG4) Ratings Information: Not Rated	\$150,000.00	\$2,250.00	10/11/2016	\$99.430	\$149,145.00	\$104.79	\$150,000.00 \$(855.00)	\$150,000.00 \$(855.00) ^A
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 10/17/20 1.9000% DUE 04/17/2023 Callable 10/17/2020 @ 100.000 (48128LGC7) Step Schedule: 2.000% on April 17, 2021, 2.250% on April 17, 2022, 2.500% on October 17, 2022 Ratings Information: Not Rated	\$190,000.00	\$3,610.00	10/09/2019	\$100.039	\$190,074.10	\$138.46	\$190,000.00 \$74.10	\$190,000.00 \$74.10 ^A
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 04/30/20 1.9500% DUE 10/31/2022 Callable 04/30/2020 @ 100.000 (48128LHK8) Ratings Information: Not Rated	\$200,000.00	\$3,900.00	10/29/2019	\$100.147	\$200,294.00		\$200,000.00 \$294.00	\$200,000.00 \$294.00 ^A



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MARLIN BUSINESS BANK SALT LAKE CITY, UT FDIC # 58267 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 12/02/19 1.6000% DUE 03/02/2021 Callable 12/02/2019 @ 100.000 (57116ALD8) Ratings Information: Not Rated	\$100,000.00	\$1,600.00	02/23/2016	\$99.837	\$99,837.00	\$258.63	\$100,000.00 \$(163.00)	\$100,000.00 \$(163.00) ^A
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/09/2021 (61690UJV3) Ratings Information: Not Rated	\$200,000.00	\$4,200.00	08/01/2019	\$100.603	\$201,206.00	\$966.57	\$200,000.00 \$1,206.00	\$200,000.00 \$1,206.00 ^A
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 04/04/2022 (61760AYF0) Ratings Information: Not Rated	\$250,000.00	\$6,625.00	04/01/2019	\$101.954	\$254,885.00	\$490.07	\$250,000.00 \$4,885.00	\$250,000.00 \$4,885.00 ^A
SILVERGATE BK LA JOLLA, CA FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/08/19 2.7000% DUE 05/08/2023 Callable 11/08/2019 @ 100.000 (828373GD6) Ratings Information: Not Rated	\$200,000.00	\$5,400.00	05/06/2019	\$100.124	\$200,248.00	\$340.27	\$200,000.00 \$248.00	\$200,000.00 \$248.00 ^A



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
SPRINGS VALLEY BANK & TRUST FRENCH LICK, IN FDIC # 4419 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/23/19 1.6000% DUE 02/23/2021 Callable 11/23/2019 @ 100.000 (851791AG8) Ratings Information: Not Rated	\$100,000.00	\$1,600.00	02/11/2016	\$99.842	\$99,842.00	\$35.07	\$100,000.00 \$(158.00)	\$100,000.00 ^A \$(158.00)
SUNTRUST BANK ATLANTA, GA FDIC # 867 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 12/27/19 2.0000% DUE 12/27/2021 Callable 12/27/2019 @ 100.000 (86789VSQ1) Step Schedule: 3.000% on June 27, 2020, 5.000% on June 27, 2021 Ratings Information: Not Rated	\$200,000.00	\$4,000.00	06/09/2016	\$100.046	\$200,092.00	\$372.60	\$200,000.00 \$92.00	\$200,000.00 ^A \$92.00
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 12/09/2021 (87164XPB6) Ratings Information: Not Rated	\$100,000.00	\$2,100.00	12/06/2016	\$100.650	\$100,650.00	\$828.49	\$100,000.00 \$650.00	\$100,000.00 ^A \$650.00
WEX BANK MIDVALE, UT FDIC # 34697 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.7000% DUE 11/01/2019 (92937CGF9) Ratings Information: Not Rated	\$250,000.00	\$4,250.00	10/30/2017	\$100.000	\$250,000.00	\$2,130.82	\$250,000.00 \$0.00	\$250,000.00 ^A \$0.00



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 11/10/19 2.0000% DUE 05/10/2021 Callable 11/10/2019 @ 100.000 (94986TYT8) Step Schedule: 2.500% on November 10, 2019, 3.500% on May 10, 2020, 4.500% on November 10, 2020 Ratings Information: Not Rated	\$100,000.00	\$2,000.00	05/05/2016	\$100.020	\$100,020.00	\$953.42	\$100,000.00 \$20.00	\$100,000.00 ^A \$20.00
WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 04/18/20 2.0000% DUE 10/18/2022 Callable 04/18/2020 @ 100.000 (95001UDA7) Step Schedule: 2.100% on April 18, 2021, 2.250% on April 18, 2022 Ratings Information: Not Rated	\$150,000.00	\$3,000.00	10/03/2019	\$100.199	\$150,298.50	\$106.85	\$150,000.00 \$298.50	\$150,000.00 ^A \$298.50
Certificates of Deposit (CDs) Total	\$4,308,000.00	\$90,316.50			\$4,327,834.55	\$14,769.92	\$4,308,000.00 \$19,834.55	\$4,308,000.00 \$19,834.55

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total	\$91,942.98	\$4,387,739.93	\$14,905.45
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♦ Please see Fixed Income Investments on the Understanding Your Statement page.



Your Portfolio (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

Portfolio Total **\$4,400,768.99**

Accrued Interest Total **\$14,905.45**

Portfolio Total with Accrued Interest **\$4,415,674.44**

◦ Cost basis for these tax lots/securities will be supplied to the IRS on Form 1099-B.

Log in to Client Access at <https://www.raymondjames.com/clientaccess> to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.



Activity Summary

Income

Type	This Statement	Year to Date
Interest - Taxable	\$10,335.49	\$68,201.80
Interest at RJ Bank Deposit Program	\$46.01	\$1,694.94
Total Income	\$10,381.50	\$69,896.74

Purchases

Type	This Statement	Year to Date
Purchases	\$(640,000.00)	\$(1,963,000.00)
Total Purchases	\$(640,000.00)	\$(1,963,000.00)

Sales / Redemptions

Type	This Statement	Year to Date
Redemptions	\$300,000.00	\$1,429,000.00
Return of Capital/ Principal	\$1,710.13	\$20,059.39
Total Sales/Redemptions	\$301,710.13	\$1,449,059.39

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				\$340,937.43	
10/04/2019	Income	Interest - Taxable	MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 04/04/2022 (61760AYF0)			\$3,321.58	\$344,259.01	Paid on 250,000
10/08/2019	Income	Interest - Taxable	SILVERGATE BK LA JOLLA, CA FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/08/19 2.7000% DUE 05/08/2023 Callable 11/08/2019 @ 100.000 (828373GD6)			\$443.83	\$344,702.84	Paid on 200,000
10/14/2019	Income	Interest - Taxable	FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/12/19 2.5000% DUE 04/12/2023 Callable 11/12/2019 @ 100.000 (319461BX6)			\$450.00	\$345,152.84	Paid on 219,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
10/14/2019	Income	Interest - Taxable	GULF COAST B&TC FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/14/20 1.5000% DUE 10/14/2021 Callable 01/14/2020 @ 100.000 (402194FG4)			\$184.93	\$345,337.77	Paid on 150,000
10/15/2019	Income	Interest - Taxable	CAPITAL ONE BANK, NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 10/15/2020 (14042RAW1)			\$1,654.52	\$346,992.29	Paid on 150,000
10/15/2019	Income	Interest - Taxable	COMENITY CAPITAL BANK SALT LAKE CITY, UT FDIC # 57570 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 04/15/2024 (20033AU38)			\$575.34	\$347,567.63	Paid on 250,000
10/15/2019	Income	Interest - Taxable	FHLMC REMIC SERIES 3763 NE 2.5000% DUE 05/15/2025 FACTOR: .08939688 (3137A2ZM6)			\$35.65	\$347,603.28	Paid on 185,000
10/15/2019	Sale/ Redemption	Return of Capital/ Principal	FHLMC REMIC SERIES 3763 NE 2.5000% DUE 05/15/2025 FACTOR: .08939688 (3137A2ZM6)			\$572.67	\$348,175.95	PRINCIPAL DISTRIBUTION
10/15/2019	Income	Interest - Taxable	FHLMC REMIC SERIES 3773 GL 2.7500% DUE 12/15/2020 FACTOR: .01563278 (3137A3TB5)			\$11.21	\$348,187.16	Paid on 285,000
10/15/2019	Sale/ Redemption	Return of Capital/ Principal	FHLMC REMIC SERIES 3773 GL 2.7500% DUE 12/15/2020 FACTOR: .01563278 (3137A3TB5)			\$434.44	\$348,621.60	PRINCIPAL DISTRIBUTION
10/17/2019	Purchase	Purchase	JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 10/17/20 1.9000% DUE 04/17/2023 Callable 10/17/2020 @ 100.000 (48128LGC7)	190,000.000	\$100.000	\$(190,000.00)	\$158,621.60	
10/18/2019	Purchase	Purchase	WELLS FARGO BANK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 04/18/20 2.0000% DUE 10/18/2022 Callable 04/18/2020 @ 100.000 (95001UDA7)	150,000.000	\$100.000	\$(150,000.00)	\$8,621.60	



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
10/22/2019	Sale/ Redemption	Redemption	DISCOVER BANK FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1500% DUE 10/22/2019 (254672CA4)	(100,000.000)	\$1.000	\$100,000.00	\$108,621.60	10/22/19 BOND MATURES @ 100% 2.15% 10/22/19
10/22/2019	Sale/ Redemption	Redemption	SALLIE MAE BK MURRAY, UT FDIC # 58177 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1500% DUE 10/22/2019 (795450UB9)	(200,000.000)	\$1.000	\$200,000.00	\$308,621.60	10/22/19 BOND MATURES @ 100% 2.15% 10/22/19
10/22/2019	Income	Interest - Taxable	SALLIE MAE BK MURRAY, UT FDIC # 58177 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1500% DUE 10/22/2019 (795450UB9)			\$2,155.89	\$310,777.49	Paid on 200,000
10/22/2019	Income	Interest - Taxable	DISCOVER BANK FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1500% DUE 10/22/2019 (254672CA4)			\$1,077.95	\$311,855.44	Paid on 100,000
10/23/2019	Income	Interest - Taxable	BLACKRIDGE BANK FDIC # 58580 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/23/19 1.9500% DUE 06/23/2022 Callable 11/23/2019 @ 100.000 (09248ABB5)			\$200.34	\$312,055.78	Paid on 125,000
10/23/2019	Income	Interest - Taxable	SPRINGS VALLEY BANK & TRUST FRENCH LICK, IN FDIC # 4419 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/23/19 1.6000% DUE 02/23/2021 Callable 11/23/2019 @ 100.000 (851791AG8)			\$131.51	\$312,187.29	Paid on 100,000
10/25/2019	Purchase	Purchase	CROSS RIVER BANK TEANECK, NJ FDIC # 58410 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 10/25/2022 (227563BE2)	100,000.000	\$100.000	\$(100,000.00)	\$212,187.29	
10/25/2019	Income	Interest - Taxable	FNMA REMIC TRUST 2013-14 QE 1.7500% DUE 03/25/2043 FACTOR: .19227187 (3136AC4R9)			\$33.85	\$212,221.14	Paid on 119,000
10/25/2019	Sale/ Redemption	Return of Capital/ Principal	FNMA REMIC TRUST 2013-14 QE 1.7500% DUE 03/25/2043 FACTOR: .19227187 (3136AC4R9)			\$334.28	\$212,555.42	PRINCIPAL DISTRIBUTION
10/25/2019	Income	Interest - Taxable	FNMA REMIC TRUST 2002-80 CA 4.5000% DUE 09/25/2032 FACTOR: .00766768 (31392FMF1)			\$58.89	\$212,614.31	Paid on 2,000,000



Your Activity (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
10/25/2019	Sale/Redemption	Return of Capital/ Principal	FNMA REMIC TRUST 2002-80 CA 4.5000% DUE 09/25/2032 FACTOR: .00766768 (31392FMF1)			\$368.74	\$212,983.05	PRINCIPAL DISTRIBUTION
10/31/2019	Purchase	Purchase	JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 04/30/20 1.9500% DUE 10/31/2022 Callable 04/30/2020 @ 100.000 (48128LHK8)	200,000.000	\$100.000	\$(200,000.00)	\$12,983.05	
10/31/2019	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$46.01	\$13,029.06	

Cash Sweep Activity Recap

Raymond James Bank Deposit Program

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
09/30/2019	Beginning Balance		\$340,937.43				
10/04/2019	Transfer To	\$3,321.58	\$344,259.01	10/22/2019	Transfer To	\$303,233.84	\$311,855.44
10/08/2019	Transfer To	\$443.83	\$344,702.84	10/23/2019	Transfer To	\$331.85	\$312,187.29
10/15/2019	Transfer To	\$3,918.76	\$348,621.60	10/25/2019	Transfer From	\$(99,204.24)	\$212,983.05
10/17/2019	Transfer From	\$(190,000.00)	\$158,621.60	10/31/2019	Transfer From	\$(200,000.00)	\$12,983.05
10/18/2019	Transfer From	\$(150,000.00)	\$8,621.60	10/31/2019	Interest at RJ Bank Deposit Program	\$46.01	\$13,029.06

Future Payments

Future Interest Payments [◇]

Description	(Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
WEX BANK MIDVALE, UT FDIC # 34697 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.7000% DUE 11/01/2019 (92937CGF9)		10/15/2019	11/01/2019	\$2,142.47	1.70% coupon x 250,000.000 par value



Future Payments (continued)

Future Interest Payments (continued) [◇]

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
SILVERGATE BK LA JOLLA, CA FDIC # 27330 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/08/19 2.7000% DUE 05/08/2023 Callable 11/08/2019 @ 100.000 (828373GD6)	10/22/2019	11/08/2019	\$458.63	2.70% coupon x 200,000.000par value
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 11/10/19 2.0000% DUE 05/10/2021 Callable11/10/2019 @ 100.000 (94986TYT8)	10/24/2019	11/10/2019	\$1,008.22	2.00% coupon x 100,000.000par value
GOLDMAN SACHS BANK USA NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 05/11/2021 (38148PEM5)	10/25/2019	11/11/2019	\$806.58	1.60% coupon x 100,000.000par value
FIRST CHOICE BANK FDIC # 57966 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 11/12/19 2.5000% DUE 04/12/2023 Callable 11/12/2019 @ 100.000 (319461BX6)	10/26/2019	11/12/2019	\$465.00	2.50% coupon x 219,000.000par value
GULF COAST B&TC FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 01/14/20 1.5000% DUE 10/14/2021 Callable 01/14/2020 @ 100.000 (402194FG4)	10/28/2019	11/14/2019	\$191.10	1.50% coupon x 150,000.000par value
Future Interest Payments Total			\$5,072.00	

[◇] Please see Future Payments on the Understanding Your Statement page.





Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

San Joaquin County Transportation Authority

For the Month Ending
October 31, 2019

Client Management Team

Lauren Brant

Managing Director
50 California Street, Suite 2300
San Francisco, CA 94111
415-982-5544
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Contents

Cover/Disclosures
Summary Statement
Individual Accounts

Accounts included in Statement

(see inside cover for list of accounts)

Important Messages

CAMP will be closed on 11/11/2019 for Veterans Day.
CAMP will be closed on 11/28/2019 for Thanksgiving Day.

SAN JOAQUIN COUNTY TRANSPORTATION AUTHORITY
MR. STEVE DIAL
555 E. WEBER AVE
STOCKTON, CA 95202

Online Access www.camponline.com

Customer Service 1-800-729-7665



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

San Joaquin County Transportation Authority

For the Month Ending
October 31, 2019

Accounts included in Statement

58-24	2014 MEASURE K SALES TAX REV BONDS PROJECT FUND	58-26	2014 MEASURE K SALES TAX REV BONDS CAPI FUND
58-30	Series 2017 Principal	58-31	Series 2017 interest
58-32	2011 Released Reserve	58-35	2019 Measure K Sales Tax Rev Bonds Interest Acct
619-01	2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU	619-02	2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN
619-04	Regional Transportation Improvement Fee		



Account Statement

For the Month Ending **October 31, 2019**

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for money market and TERM funds is contained in the appropriate fund information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



Consolidated Summary Statement

Account Statement

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority

Portfolio Summary

Portfolio Holdings	Cash Dividends and Income	Closing Market Value	Current Yield
CAMP Pool	10,067.34	6,991,252.59	2.00 %
CAMP Managed Account	0.00	8,729,590.88	* N/A
Total	\$10,067.34	\$15,720,843.47	

* Not Applicable

Investment Allocation

Investment Type	Closing Market Value	Percent
Money Market Mutual Fund	6,991,252.59	44.47
U.S. Treasury Bond / Note	8,729,590.88	55.53
Total	\$15,720,843.47	100.00%

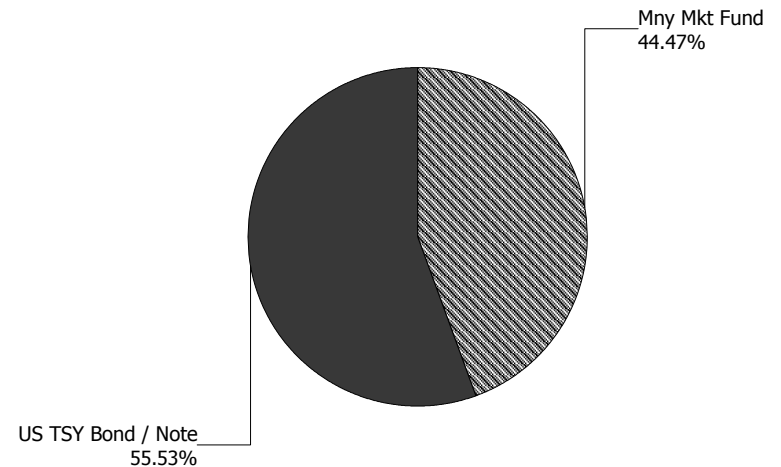
Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	6,991,252.59	44.46
31 to 60 days	0.00	0.00
61 to 90 days	0.00	0.00
91 to 180 days	2,040,325.60	12.98
181 days to 1 year	2,651,659.50	16.87
1 to 2 years	1,214,855.78	7.73
2 to 3 years	2,822,750.00	17.96
3 to 4 years	0.00	0.00
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00

Total **\$15,720,843.47** **100.00%**

Weighted Average Days to Maturity **289**

Sector Allocation





Consolidated Summary Statement

Account Statement

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority

Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales / Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
58-24	2014 MEASURE K SALES TAX REV BONDS PROJECT FUND	95,404.43	166.27	0.00	0.00	0.00	95,570.70	166.27
58-26	2014 MEASURE K SALES TAX REV BONDS CAPI FUND	3,210.13	5.59	0.00	0.00	0.00	3,215.72	5.59
58-30	Series 2017 Principal	2,494,976.01	349,499.76	0.00	0.00	0.00	2,844,475.77	4,499.76
58-31	Series 2017 interest	898,951.17	795,048.60	0.00	0.00	0.00	1,693,999.77	1,915.27
58-32	2011 Released Reserve	8,961,786.82	423.06	(769.68)	0.00	10,730.65	8,972,170.85	423.06
58-35	2019 Measure K Sales Tax Rev Bonds Interest Acct	273,477.26	273,759.17	0.00	0.00	0.00	547,236.43	596.67
619-01	2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU	136,540.91	18,996.20	0.00	0.00	0.00	155,537.11	246.20
619-02	2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN	208,485.92	181,934.78	0.00	0.00	0.00	390,420.70	443.11
619-04	Regional Transportation Improvement Fee	1,016,445.01	1,771.41	0.00	0.00	0.00	1,018,216.42	1,771.41
Total		\$14,089,277.66	\$1,621,604.84	(\$769.68)	\$0.00	\$10,730.65	\$15,720,843.47	\$10,067.34



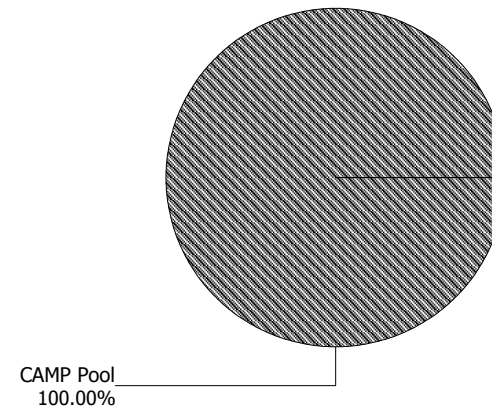
Account Statement - Transaction Summary

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS PROJECT FUND - 58-24

CAMP Pool	
Opening Market Value	95,404.43
Purchases	166.27
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$95,570.70
Cash Dividends and Income	166.27

Asset Summary		
	October 31, 2019	September 30, 2019
CAMP Pool	95,570.70	95,404.43
Total	\$95,570.70	\$95,404.43
Asset Allocation		





Account Statement

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS PROJECT FUND - 58-24

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					95,404.43
10/31/19	11/01/19	Accrual Income Div Reinvestment - Distributions	1.00	166.27	95,570.70
Closing Balance					95,570.70

	Month of October	Fiscal YTD January-October		
Opening Balance	95,404.43	93,652.31	Closing Balance	95,570.70
Purchases	166.27	1,918.39	Average Monthly Balance	95,409.79
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	2.05%
Check Disbursements	0.00	0.00		
Closing Balance	95,570.70	95,570.70		
Cash Dividends and Income	166.27	1,918.39		



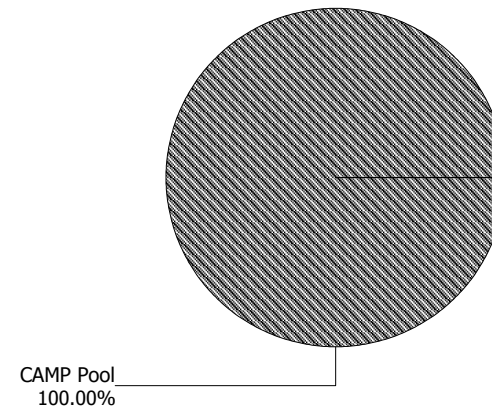
Account Statement - Transaction Summary

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS CAPI FUND - 58-26

CAMP Pool	
Opening Market Value	3,210.13
Purchases	5.59
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$3,215.72
Cash Dividends and Income	5.59

Asset Summary		
	October 31, 2019	September 30, 2019
CAMP Pool	3,215.72	3,210.13
Total	\$3,215.72	\$3,210.13
Asset Allocation		





Account Statement

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS CAPI FUND - 58-26

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					3,210.13
10/31/19	11/01/19	Accrual Income Div Reinvestment - Distributions	1.00	5.59	3,215.72
Closing Balance					3,215.72

	Month of October	Fiscal YTD January-October		
Opening Balance	3,210.13	1,928,512.49	Closing Balance	3,215.72
Purchases	5.59	24,852.42	Average Monthly Balance	3,210.31
Redemptions (Excl. Checks)	0.00	(1,950,149.19)	Monthly Distribution Yield	2.05%
Check Disbursements	0.00	0.00		
Closing Balance	3,215.72	3,215.72		
Cash Dividends and Income	5.59	24,852.42		



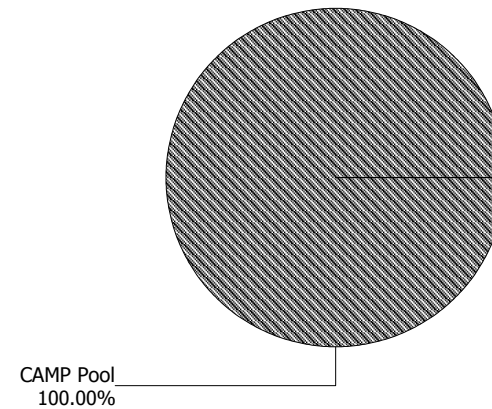
Account Statement - Transaction Summary

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - Series 2017 Principal - 58-30

CAMP Pool	
Opening Market Value	2,494,976.01
Purchases	349,499.76
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$2,844,475.77
Cash Dividends and Income	4,499.76

Asset Summary		
	October 31, 2019	September 30, 2019
CAMP Pool	2,844,475.77	2,494,976.01
Total	\$2,844,475.77	\$2,494,976.01
Asset Allocation		





Account Statement

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - Series 2017 Principal - 58-30

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					2,494,976.01
10/24/19	10/24/19	Purchase - Incoming Wires	1.00	345,000.00	2,839,976.01
10/31/19	11/01/19	Accrual Income Div Reinvestment - Distributions	1.00	4,499.76	2,844,475.77
Closing Balance					2,844,475.77

	Month of October	Fiscal YTD January-October		
Opening Balance	2,494,976.01	4,762,807.03	Closing Balance	2,844,475.77
Purchases	349,499.76	3,746,668.74	Average Monthly Balance	2,584,153.42
Redemptions (Excl. Checks)	0.00	(5,665,000.00)	Monthly Distribution Yield	2.05%
Check Disbursements	0.00	0.00		
Closing Balance	2,844,475.77	2,844,475.77		
Cash Dividends and Income	4,499.76	42,502.08		



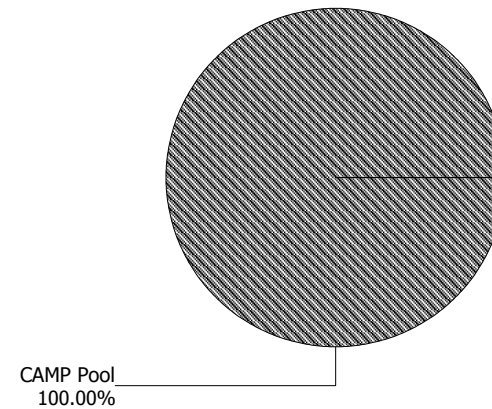
Account Statement - Transaction Summary

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - Series 2017 interest - 58-31

CAMP Pool	
Opening Market Value	898,951.17
Purchases	795,048.60
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$1,693,999.77
Cash Dividends and Income	1,915.27

Asset Summary		
	October 31, 2019	September 30, 2019
CAMP Pool	1,693,999.77	898,951.17
Total	\$1,693,999.77	\$898,951.17
Asset Allocation		





Account Statement

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - Series 2017 interest - 58-31

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					898,951.17
10/24/19	10/24/19	Purchase - Incoming Wires	1.00	793,133.33	1,692,084.50
10/31/19	11/01/19	Accrual Income Div Reinvestment - Distributions	1.00	1,915.27	1,693,999.77
Closing Balance					1,693,999.77

	Month of October	Fiscal YTD January-October		
Opening Balance	898,951.17	3,308,903.85	Closing Balance	1,693,999.77
Purchases	795,048.60	8,015,995.92	Average Monthly Balance	1,103,692.52
Redemptions (Excl. Checks)	0.00	(9,630,900.00)	Monthly Distribution Yield	2.05%
Check Disbursements	0.00	0.00		
Closing Balance	1,693,999.77	1,693,999.77		
Cash Dividends and Income	1,915.27	46,895.94		



Account Statement - Transaction Summary

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32

CAMP Pool

Opening Market Value	242,926.59
Purchases	423.06
Redemptions	(769.68)
Unsettled Trades	0.00
Change in Value	0.00

Closing Market Value **\$242,579.97**

Cash Dividends and Income 423.06

CAMP Managed Account

Opening Market Value	8,718,860.23
Purchases	0.00
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	10,730.65

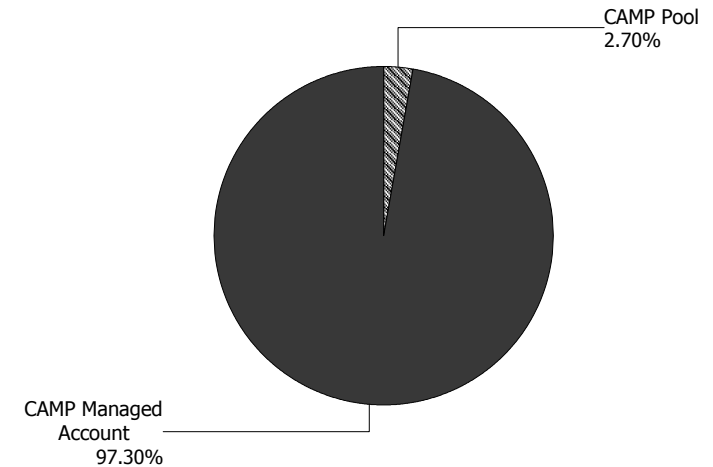
Closing Market Value **\$8,729,590.88**

Cash Dividends and Income 0.00

Asset Summary

	October 31, 2019	September 30, 2019
CAMP Pool	242,579.97	242,926.59
CAMP Managed Account	8,729,590.88	8,718,860.23
Total	\$8,972,170.85	\$8,961,786.82

Asset Allocation





Managed Account Summary Statement

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Transaction Summary - Money Market		Transaction Summary - Managed Account		Account Total	
Opening Market Value	\$242,926.59	Opening Market Value	\$8,718,860.23	Opening Market Value	\$8,961,786.82
Purchases	423.06	Maturities/Calls	0.00		
Redemptions	(769.68)	Principal Dispositions	0.00		
		Principal Acquisitions	0.00		
		Unsettled Trades	0.00		
		Change in Current Value	10,730.65		
Closing Market Value	\$242,579.97	Closing Market Value	\$8,729,590.88	Closing Market Value	\$8,972,170.85
Dividend	423.06				

Earnings Reconciliation (Cash Basis) - Managed Account			Cash Balance	
Interest/Dividends/Coupons Received		0.00	Closing Cash Balance	\$0.00
Less Purchased Interest Related to Interest/Coupons		0.00		
Plus Net Realized Gains/Losses		0.00		
Total Cash Basis Earnings		\$0.00		

Earnings Reconciliation (Accrual Basis)		Managed Account	Total	Cash Transactions Summary- Managed Account	
Ending Amortized Value of Securities		8,692,437.41	8,935,017.38	Maturities/Calls	0.00
Ending Accrued Interest		16,109.84	16,109.84	Sale Proceeds	0.00
Plus Proceeds from Sales		0.00	769.68	Coupon/Interest/Dividend Income	0.00
Plus Proceeds of Maturities/Calls/Principal Payments		0.00	0.00	Principal Payments	0.00
Plus Coupons/Dividends Received		0.00	0.00	Security Purchases	0.00
Less Cost of New Purchases		0.00	(423.06)	Net Cash Contribution	0.00
Less Beginning Amortized Value of Securities		(8,692,268.64)	(8,935,195.23)	Reconciling Transactions	0.00
Less Beginning Accrued Interest		(503.42)	(503.42)		
Dividends		0.00	423.06		
Total Accrual Basis Earnings		\$15,775.19	\$16,198.25		



Portfolio Summary and Statistics

For the Month Ending **October 31, 2019**

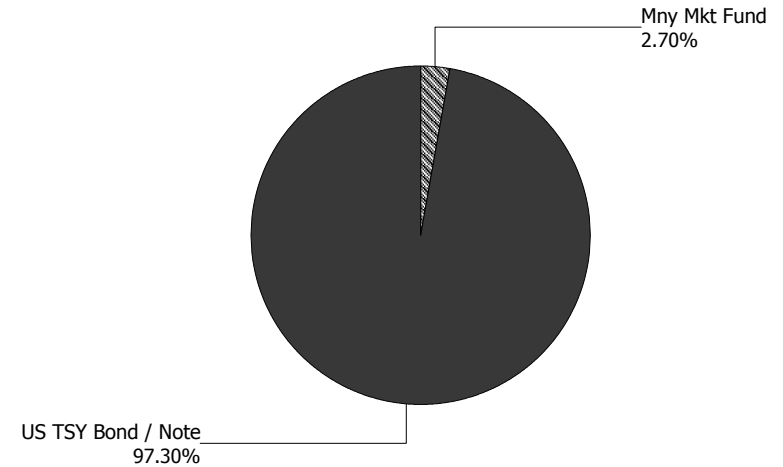
San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Account Summary

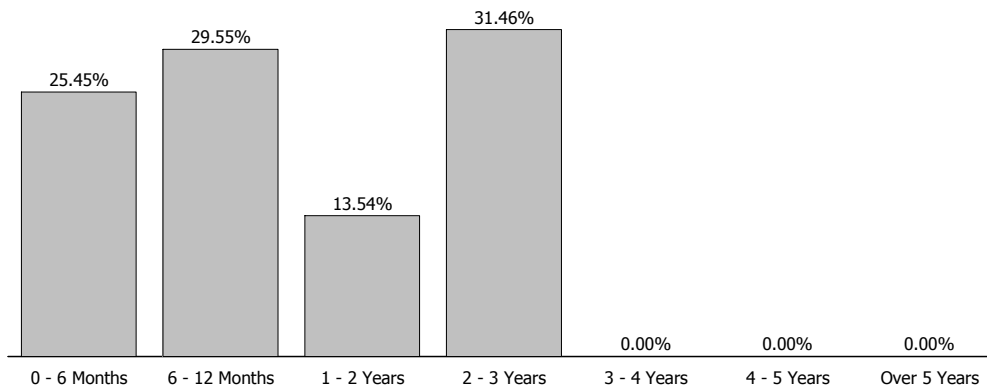
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	8,685,000.00	8,729,590.88	97.30
Managed Account Sub-Total	8,685,000.00	8,729,590.88	97.30%
Accrued Interest		16,109.84	
Total Portfolio	8,685,000.00	8,745,700.72	
CAMP Pool	242,579.97	242,579.97	2.70
Total Investments	8,927,579.97	8,988,280.69	100.00%

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.14%
Yield to Maturity at Market	1.58%
Duration to Worst	1.39
Weighted Average Days to Maturity	520



Managed Account Issuer Summary

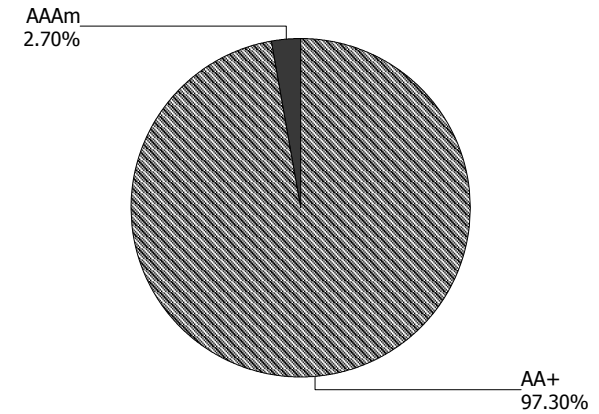
For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Issuer Summary

Issuer	Market Value of Holdings	Percent
CAMP Pool	242,579.97	2.70
UNITED STATES TREASURY	8,729,590.88	97.30
Total	\$8,972,170.85	100.00%

Credit Quality (S&P Ratings)





Managed Account Detail of Securities Held

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 04/02/2018 2.250% 03/31/2020	9128284C1	2,035,000.00	AA+	Aaa	01/30/19	01/31/19	2,026,732.81	2.61	4,003.28	2,032,051.41	2,040,325.60
US TREASURY N/B DTD 10/01/2018 2.750% 09/30/2020	9128285B2	2,625,000.00	AA+	Aaa	01/30/19	01/31/19	2,630,844.73	2.61	6,311.48	2,628,267.00	2,651,659.50
US TREASURY NOTES DTD 09/30/2016 1.125% 09/30/2021	912828T34	1,225,000.00	AA+	Aaa	09/25/19	09/26/19	1,212,367.19	1.65	1,204.92	1,212,977.86	1,214,855.78
US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	2,800,000.00	AA+	Aaa	09/25/19	09/26/19	2,819,906.25	1.59	4,590.16	2,819,141.14	2,822,750.00
Security Type Sub-Total		8,685,000.00					8,689,850.98	2.14	16,109.84	8,692,437.41	8,729,590.88
Managed Account Sub-Total		8,685,000.00					8,689,850.98	2.14	16,109.84	8,692,437.41	8,729,590.88
Money Market Mutual Fund											
CAMP Pool		242,579.97	AAAm	NR			242,579.97		0.00	242,579.97	242,579.97
Money Market Sub-Total		242,579.97					242,579.97		0.00	242,579.97	242,579.97
Securities Sub-Total		\$8,927,579.97					\$8,932,430.95	2.14%	\$16,109.84	\$8,935,017.38	\$8,972,170.85
Accrued Interest											\$16,109.84
Total Investments											\$8,988,280.69



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY N/B NOTES DTD 04/02/2018 2.250% 03/31/2020	9128284C1	2,035,000.00	MORGAN_S		100.26	2,040,325.60	13,592.79	8,274.19	0.41	0.41	1.61
US TREASURY N/B DTD 10/01/2018 2.750% 09/30/2020	9128285B2	2,625,000.00	CITIGRP		101.02	2,651,659.50	20,814.77	23,392.50	0.90	0.90	1.63
US TREASURY NOTES DTD 09/30/2016 1.125% 09/30/2021	912828T34	1,225,000.00	CITIGRP		99.17	1,214,855.78	2,488.59	1,877.92	1.88	1.88	1.57
US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	2,800,000.00	CITIGRP		100.81	2,822,750.00	2,843.75	3,608.86	2.35	2.35	1.53
Security Type Sub-Total		8,685,000.00				8,729,590.88	39,739.90	37,153.47	1.39	1.39	1.58
Managed Account Sub-Total		8,685,000.00				8,729,590.88	39,739.90	37,153.47	1.39	1.39	1.58
Money Market Mutual Fund											
CAMP Pool		242,579.97			1.00	242,579.97	0.00	0.00	0.00	0.00	
Money Market Sub-Total		242,579.97				242,579.97	0.00	0.00	0.00	0.00	
Securities Sub-Total		\$8,927,579.97				\$8,972,170.85	\$39,739.90	\$37,153.47	1.39	1.39	1.58%
Accrued Interest						\$16,109.84					
Total Investments						\$8,988,280.69					



Account Statement

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					242,926.59
10/25/19	10/25/19	IP Fees September 2019	1.00	(723.69)	242,202.90
10/25/19	10/25/19	U.S. Bank Fees August 2019	1.00	(45.99)	242,156.91
10/31/19	11/01/19	Accrual Income Div Reinvestment - Distributions	1.00	423.06	242,579.97

Closing Balance **242,579.97**

	Month of October	Fiscal YTD January-October		
Opening Balance	242,926.59	23,708.47	Closing Balance	242,579.97
Purchases	423.06	11,046,047.91	Average Monthly Balance	242,766.44
Redemptions (Excl. Checks)	(769.68)	(10,827,176.41)	Monthly Distribution Yield	2.05%
Check Disbursements	0.00	0.00		
Closing Balance	242,579.97	242,579.97		
Cash Dividends and Income	423.06	1,934.52		



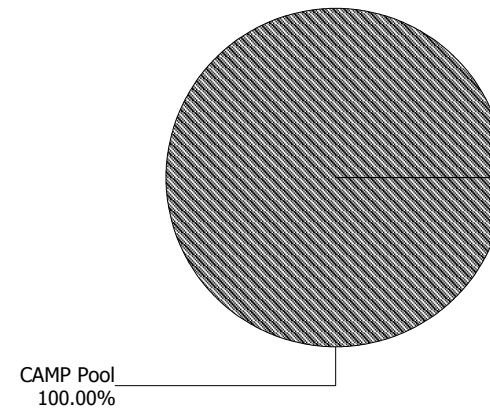
Account Statement - Transaction Summary

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - 2019 Measure K Sales Tax Rev Bonds Interest Acct - 58-35

CAMP Pool	
Opening Market Value	273,477.26
Purchases	273,759.17
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$547,236.43
Cash Dividends and Income	596.67

Asset Summary		
	October 31, 2019	September 30, 2019
CAMP Pool	547,236.43	273,477.26
Total	\$547,236.43	\$273,477.26
Asset Allocation		





Account Statement

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - 2019 Measure K Sales Tax Rev Bonds Interest Acct - 58-35

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					273,477.26
10/24/19	10/24/19	Purchase - Incoming Wires	1.00	273,162.50	546,639.76
10/31/19	11/01/19	Accrual Income Div Reinvestment - Distributions	1.00	596.67	547,236.43
Closing Balance					547,236.43

	Month of October	Fiscal YTD January-October		
Opening Balance	273,477.26	0.00	Closing Balance	547,236.43
Purchases	273,759.17	2,195,334.06	Average Monthly Balance	343,990.06
Redemptions (Excl. Checks)	0.00	(1,648,097.63)	Monthly Distribution Yield	2.05%
Check Disbursements	0.00	0.00		
Closing Balance	547,236.43	547,236.43		
Cash Dividends and Income	596.67	10,034.06		



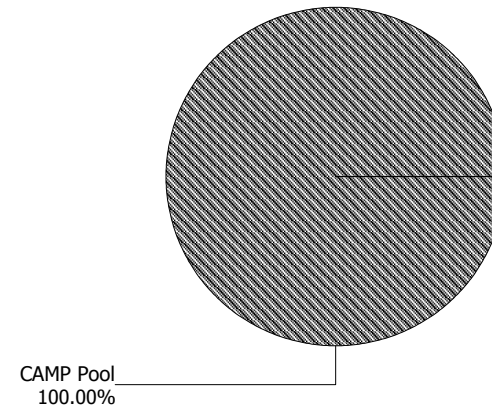
Account Statement - Transaction Summary

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU - 619-01

CAMP Pool	
Opening Market Value	136,540.91
Purchases	18,996.20
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$155,537.11
Cash Dividends and Income	246.20

Asset Summary		
	October 31, 2019	September 30, 2019
CAMP Pool	155,537.11	136,540.91
Total	\$155,537.11	\$136,540.91
Asset Allocation		





Account Statement

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU - 619-01

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					136,540.91
10/24/19	10/24/19	Purchase - Incoming Wires	1.00	18,750.00	155,290.91
10/31/19	11/01/19	Accrual Income Div Reinvestment - Distributions	1.00	246.20	155,537.11
Closing Balance					155,537.11

	Month of October	Fiscal YTD January-October		
Opening Balance	136,540.91	4,368.89	Closing Balance	155,537.11
Purchases	18,996.20	151,168.22	Average Monthly Balance	141,387.56
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	2.05%
Check Disbursements	0.00	0.00		
Closing Balance	155,537.11	155,537.11		
Cash Dividends and Income	246.20	1,168.22		



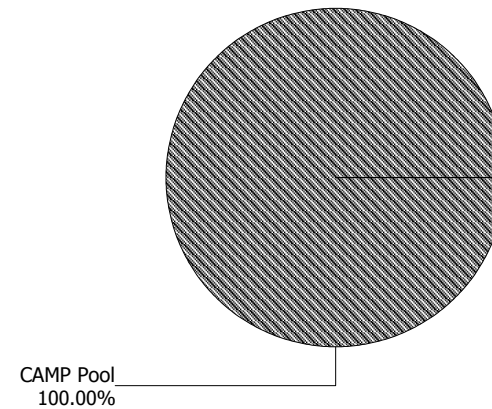
Account Statement - Transaction Summary

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN - 619-02

CAMP Pool	
Opening Market Value	208,485.92
Purchases	181,934.78
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$390,420.70
Cash Dividends and Income	443.11

Asset Summary		
	October 31, 2019	September 30, 2019
CAMP Pool	390,420.70	208,485.92
Total	\$390,420.70	\$208,485.92
Asset Allocation		





Account Statement

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN - 619-02

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					208,485.92
10/24/19	10/24/19	Purchase - Incoming Wires	1.00	181,491.67	389,977.59
10/31/19	11/01/19	Accrual Income Div Reinvestment - Distributions	1.00	443.11	390,420.70
Closing Balance					390,420.70

	Month of October	Fiscal YTD January-October		
Opening Balance	208,485.92	742,702.61	Closing Balance	390,420.70
Purchases	181,934.78	1,825,618.09	Average Monthly Balance	255,336.77
Redemptions (Excl. Checks)	0.00	(2,177,900.00)	Monthly Distribution Yield	2.05%
Check Disbursements	0.00	0.00		
Closing Balance	390,420.70	390,420.70		
Cash Dividends and Income	443.11	10,701.39		



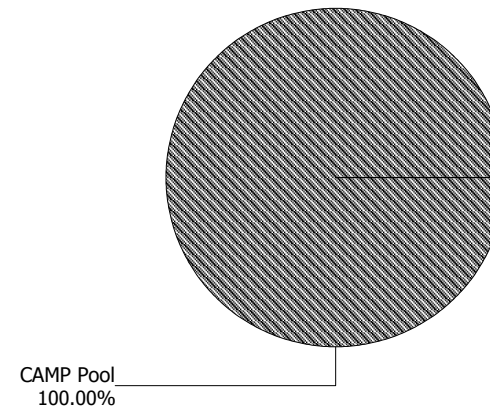
Account Statement - Transaction Summary

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - Regional Transportation Improvement Fee - 619-04

CAMP Pool	
Opening Market Value	1,016,445.01
Purchases	1,771.41
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$1,018,216.42
Cash Dividends and Income	1,771.41

Asset Summary		
	October 31, 2019	September 30, 2019
CAMP Pool	1,018,216.42	1,016,445.01
Total	\$1,018,216.42	\$1,016,445.01
Asset Allocation		





Account Statement

For the Month Ending **October 31, 2019**

San Joaquin County Transportation Authority - Regional Transportation Improvement Fee - 619-04

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					1,016,445.01
10/31/19	11/01/19	Accrual Income Div Reinvestment - Distributions	1.00	1,771.41	1,018,216.42
Closing Balance					1,018,216.42

	Month of October	Fiscal YTD January-October		
Opening Balance	1,016,445.01	0.00	Closing Balance	1,018,216.42
Purchases	1,771.41	1,018,216.42	Average Monthly Balance	1,016,502.15
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	2.05%
Check Disbursements	0.00	0.00		
Closing Balance	1,018,216.42	1,018,216.42		
Cash Dividends and Income	1,771.41	18,216.42		



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

SJCOG, INC.

For the Month Ending
October 31, 2019

Client Management Team

Lauren Brant

Managing Director
50 California Street, Suite 2300
San Francisco, CA 94111
415-982-5544
brantl@pfm.com

Contents

Cover/Disclosures
Summary Statement
Individual Accounts

Accounts included in Statement

6033-000 SJCOG, INC. HABITAT ENDOWMENT - JAQUES

Important Messages

CAMP will be closed on 11/11/2019 for Veterans Day.
CAMP will be closed on 11/28/2019 for Thanksgiving Day.

SJCOG, INC.
MR. STEVE DIAL
555 E. WEBER AVE.
STOCKTON, CA 95202

Online Access www.camponline.com

Customer Service 1-800-729-7665



Account Statement

For the Month Ending **October 31, 2019**

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for money market and TERM funds is contained in the appropriate fund information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



Account Statement - Transaction Summary

For the Month Ending **October 31, 2019**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000

CAMP Pool

Opening Market Value	13,007,951.00
Purchases	35,609.03
Redemptions	(739.84)
Unsettled Trades	0.00
Change in Value	0.00

Closing Market Value **\$13,042,820.19**

Cash Dividends and Income 22,683.45

CAMP Managed Account

Opening Market Value	10,006,725.47
Purchases	0.00
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	14,309.40

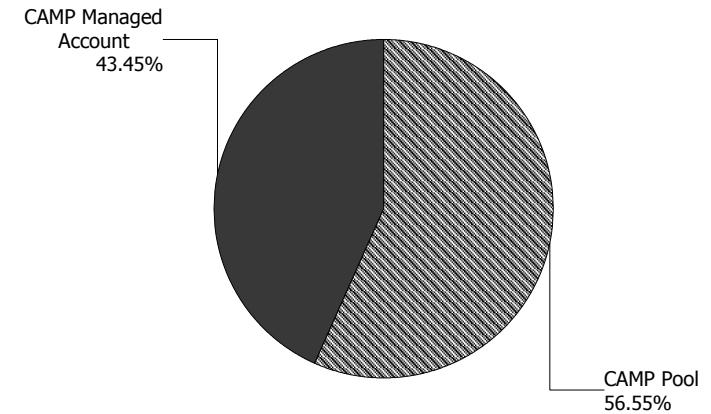
Closing Market Value **\$10,021,034.87**

Cash Dividends and Income 12,925.58

Asset Summary

	October 31, 2019	September 30, 2019
CAMP Pool	13,042,820.19	13,007,951.00
CAMP Managed Account	10,021,034.87	10,006,725.47
Total	\$23,063,855.06	\$23,014,676.47

Asset Allocation





Managed Account Summary Statement

For the Month Ending **October 31, 2019**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Transaction Summary - Money Market		Transaction Summary - Managed Account		Account Total	
Opening Market Value	\$13,007,951.00	Opening Market Value	\$10,006,725.47	Opening Market Value	\$23,014,676.47
Purchases	35,609.03	Maturities/Calls	0.00		
Redemptions	(739.84)	Principal Dispositions	0.00		
		Principal Acquisitions	0.00		
		Unsettled Trades	0.00		
		Change in Current Value	14,309.40		
Closing Market Value	\$13,042,820.19	Closing Market Value	\$10,021,034.87	Closing Market Value	\$23,063,855.06
Dividend	22,683.45				

Earnings Reconciliation (Cash Basis) - Managed Account		Cash Balance	
Interest/Dividends/Coupons Received	12,925.58	Closing Cash Balance	\$0.00
Less Purchased Interest Related to Interest/Coupons	0.00		
Plus Net Realized Gains/Losses	0.00		
Total Cash Basis Earnings	\$12,925.58		

Earnings Reconciliation (Accrual Basis)		Managed Account	Total	Cash Transactions Summary- Managed Account	
Ending Amortized Value of Securities	9,992,656.10	23,035,476.29		Maturities/Calls	0.00
Ending Accrued Interest	42,753.00	42,753.00		Sale Proceeds	0.00
Plus Proceeds from Sales	0.00	739.84		Coupon/Interest/Dividend Income	12,925.58
Plus Proceeds of Maturities/Calls/Principal Payments	0.00	0.00		Principal Payments	0.00
Plus Coupons/Dividends Received	12,925.58	12,925.58		Security Purchases	0.00
Less Cost of New Purchases	0.00	(35,609.03)		Net Cash Contribution	(12,925.58)
Less Beginning Amortized Value of Securities	(9,996,174.24)	(23,004,125.24)		Reconciling Transactions	0.00
Less Beginning Accrued Interest	(34,573.73)	(34,573.73)			
Dividends	0.00	22,683.45			
Total Accrual Basis Earnings	\$17,586.71	\$40,270.16			



Portfolio Summary and Statistics

For the Month Ending **October 31, 2019**

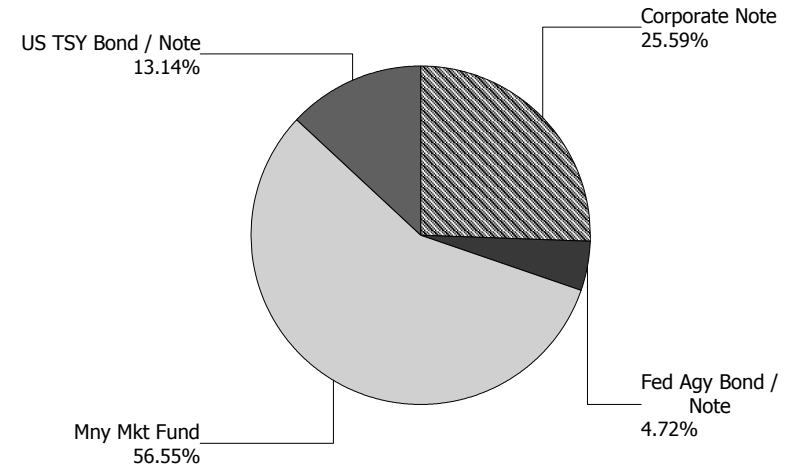
SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Account Summary

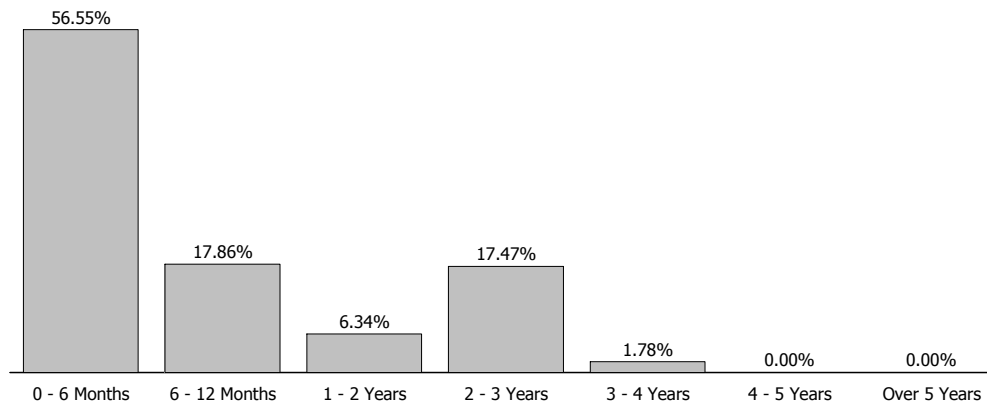
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,000,000.00	3,030,468.00	13.14
Federal Agency Bond / Note	1,090,000.00	1,089,098.57	4.72
Corporate Note	5,815,000.00	5,901,468.30	25.59
Managed Account Sub-Total	9,905,000.00	10,021,034.87	43.45%
Accrued Interest		42,753.00	
Total Portfolio	9,905,000.00	10,063,787.87	
CAMP Pool	13,042,820.19	13,042,820.19	56.55
Total Investments	22,947,820.19	23,106,608.06	100.00%

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.11%
Yield to Maturity at Market	1.83%
Duration to Worst	1.66
Weighted Average Days to Maturity	640



Managed Account Issuer Summary

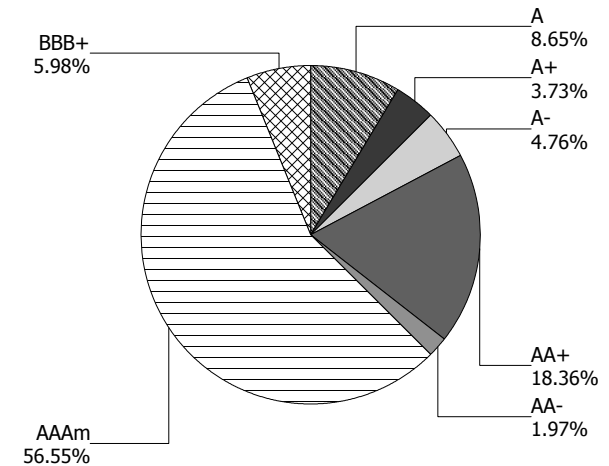
For the Month Ending **October 31, 2019**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Issuer Summary

Issuer	Market Value of Holdings	Percent
ABBOTT LABORATORIES	229,540.28	1.00
AMERICAN EXPRESS CO	228,887.10	0.99
AMERICAN HONDA FINANCE	224,395.65	0.97
APPLE INC	115,007.59	0.50
BANK OF AMERICA CO	227,094.75	0.98
BB&T CORPORATION	234,208.80	1.02
BOEING COMPANY	228,575.03	0.99
CAMP Pool	13,042,820.19	56.54
CATERPILLAR INC	227,559.70	0.99
CHARLES SCHWAB	229,822.65	1.00
CITIGROUP INC	228,805.43	0.99
DEERE & COMPANY	227,986.20	0.99
FANNIE MAE	1,089,098.57	4.72
GOLDMAN SACHS GROUP INC	227,983.73	0.99
HONEYWELL INTERNATIONAL	227,562.08	0.99
JP MORGAN CHASE & CO	409,614.80	1.78
MORGAN STANLEY	228,475.35	0.99
NATIONAL RURAL UTILITIES CO FINANCE CORP	228,043.80	0.99
PACCAR FINANCIAL CORP	224,511.53	0.97
THE BANK OF NEW YORK MELLON CORPORATION	400,917.20	1.74
TOYOTA MOTOR CORP	454,324.05	1.97
UNITED STATES TREASURY	3,030,468.00	13.14
UNITEDHEALTH GROUP INC	225,894.38	0.98
US BANCORP	410,225.20	1.78
VERIZON COMMUNICATIONS	230,725.80	1.00
WASTE MANAGEMENT INC	231,307.20	1.00
Total	\$23,063,855.06	100.00%

Credit Quality (S&P Ratings)





Managed Account Detail of Securities Held

For the Month Ending **October 31, 2019**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY N/B DTD 10/01/2018 2.750% 09/30/2020	9128285B2	3,000,000.00	AA+	Aaa	02/28/19	02/28/19	3,008,789.06	2.56	7,213.11	3,005,122.02	3,030,468.00
Security Type Sub-Total		3,000,000.00					3,008,789.06	2.56	7,213.11	3,005,122.02	3,030,468.00
Federal Agency Bond / Note											
FNMA BENCHMARK NOTES DTD 04/27/2015 1.500% 06/22/2020	3135G0D75	1,090,000.00	AA+	Aaa	10/15/15	10/16/15	1,094,469.00	1.41	5,858.75	1,090,630.40	1,089,098.57
Security Type Sub-Total		1,090,000.00					1,094,469.00	1.41	5,858.75	1,090,630.40	1,089,098.57
Corporate Note											
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	225,000.00	A	A2	09/06/19	09/10/19	228,186.00	1.92	880.47	227,889.26	227,986.20
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	225,000.00	A	A2	09/06/19	09/10/19	228,199.50	1.94	833.75	227,903.48	228,043.80
UNITEDHEALTH GROUP INC CORP NOTES DTD 02/25/2016 2.125% 03/15/2021	91324PCU4	225,000.00	A+	A3	09/16/19	09/18/19	225,072.00	2.10	610.94	225,066.33	225,894.38
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	225,000.00	A	A2	09/04/19	09/06/19	230,134.50	1.89	3,250.00	229,684.44	229,822.65
PACCAR FINANCIAL CORP DTD 08/11/2016 1.650% 08/11/2021	69371RN44	225,000.00	A+	A1	09/04/19	09/06/19	223,953.75	1.90	825.00	224,035.67	224,511.53
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913O2N8	100,000.00	A	A3	09/04/19	09/06/19	102,606.00	1.82	472.50	102,409.95	102,433.20
AMERICAN HONDA FINANCE CORP NOTES DTD 09/09/2016 1.700% 09/09/2021	02665WBG5	225,000.00	A	A2	09/06/19	09/10/19	223,890.75	1.95	552.50	223,968.30	224,395.65
ABBOTT LABORATORIES CORP NOTES DTD 11/22/2016 2.900% 11/30/2021	002824BD1	225,000.00	BBB+	A3	09/04/19	09/06/19	229,707.00	1.94	2,736.88	229,393.48	229,540.28
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	225,000.00	BBB+	A3	09/04/19	09/06/19	229,239.00	2.04	2,591.88	228,948.85	228,805.43



Managed Account Detail of Securities Held

For the Month Ending **October 31, 2019**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
AMERICAN EXPRESS CREDIT (CALLABLE) NOTES DTD 03/03/2017 2.700% 03/03/2022	0258M0EG0	225,000.00	A-	A2	09/06/19	09/10/19	229,074.75	1.95	978.75	228,838.03	228,887.10
VERIZON COMMUNICATIONS CORP NOTES DTD 07/06/2017 2.946% 03/15/2022	92343VDQ4	225,000.00	BBB+	Baa1	09/16/19	09/18/19	229,421.25	2.13	846.98	229,213.83	230,725.80
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	400,000.00	A+	A1	09/04/19	09/06/19	411,040.00	1.88	1,533.33	410,363.12	410,225.20
BRANCH BANKING & TRUST CORP NOTES DTD 03/22/2012 3.950% 03/22/2022	05531GAA9	225,000.00	BBB+	A2	09/03/19	09/05/19	235,381.50	2.08	962.81	234,763.18	234,208.80
GOLDMAN SACHS GROUP INC (CALLABLE) NOTE DTD 01/26/2017 3.000% 04/26/2022	38141GWC4	225,000.00	BBB+	A3	09/03/19	09/05/19	228,170.25	2.45	93.75	227,877.69	227,983.73
BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	225,000.00	A	A2	09/04/19	09/06/19	229,662.00	1.89	3,020.63	229,402.62	228,575.03
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	225,000.00	BBB+	A3	09/03/19	09/05/19	229,306.50	2.02	2,784.38	229,067.70	228,475.35
HONEYWELL INTERNATIONAL CORPORATE NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	225,000.00	A	A2	09/16/19	09/18/19	225,756.00	2.03	1,115.31	225,726.09	227,562.08
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	400,000.00	A	A1	09/03/19	09/05/19	401,068.00	1.86	1,473.33	401,013.60	400,917.20
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	14913Q3A5	125,000.00	A	A3	09/03/19	09/06/19	124,826.25	1.95	362.85	124,834.89	125,126.50
TOYOTA MOTOR CREDIT CORP NOTES DTD 09/08/2017 2.150% 09/08/2022	89236TEC5	450,000.00	AA-	Aa3	09/05/19	09/09/19	454,153.50	1.83	1,424.38	453,957.90	454,324.05
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	115,000.00	AA+	Aa1	09/04/19	09/11/19	114,980.45	1.71	271.53	114,981.34	115,007.59



Managed Account Detail of Securities Held

For the Month Ending **October 31, 2019**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
WASTE MANAGEMENT INC NOTE (CALLABLE) DTD 09/12/2012 2.900% 09/15/2022	94106LAY5	225,000.00	A-	Baa1	09/16/19	09/18/19	229,167.00	2.26	833.75	228,990.15	231,307.20
BANK OF AMERICA CORP NOTE DTD 10/21/2016 2.503% 10/21/2022	06051GFZ7	225,000.00	A-	A2	09/04/19	09/06/19	227,175.75	2.18	156.44	227,075.41	227,094.75
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	400,000.00	A-	A2	09/04/19	09/06/19	411,988.00	2.33	1,069.00	411,498.37	409,614.80
Security Type Sub-Total		5,815,000.00					5,902,159.70	2.01	29,681.14	5,896,903.68	5,901,468.30
Managed Account Sub-Total		9,905,000.00					10,005,417.76	2.11	42,753.00	9,992,656.10	10,021,034.87
Money Market Mutual Fund											
CAMP Pool		13,042,820.19	AAAm	NR			13,042,820.19		0.00	13,042,820.19	13,042,820.19
Money Market Sub-Total		13,042,820.19					13,042,820.19		0.00	13,042,820.19	13,042,820.19
Securities Sub-Total		\$22,947,820.19					\$23,048,237.95	2.11%	\$42,753.00	\$23,035,476.29	\$23,063,855.06
Accrued Interest											\$42,753.00
Total Investments											\$23,106,608.06



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
U.S. Treasury Bond / Note											
US TREASURY N/B DTD 10/01/2018 2.750% 09/30/2020	9128285B2	3,000,000.00	MORGAN_S		101.02	3,030,468.00	21,678.94	25,345.98	0.90	0.90	1.63
Security Type Sub-Total		3,000,000.00				3,030,468.00	21,678.94	25,345.98	0.90	0.90	1.63
Federal Agency Bond / Note											
FNMA BENCHMARK NOTES DTD 04/27/2015 1.500% 06/22/2020	3135G0D75	1,090,000.00	MORGANST		99.92	1,089,098.57	(5,370.43)	(1,531.83)	0.63	0.63	1.63
Security Type Sub-Total		1,090,000.00				1,089,098.57	(5,370.43)	(1,531.83)	0.63	0.63	1.63
Corporate Note											
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	225,000.00	INCAPITA		101.33	227,986.20	(199.80)	96.94	1.33	1.33	1.88
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	225,000.00	MORGAN_S		101.35	228,043.80	(155.70)	140.32	1.34	1.34	1.90
UNITEDHEALTH GROUP INC CORP NOTES DTD 02/25/2016 2.125% 03/15/2021	91324PCU4	225,000.00	KEYBANC		100.40	225,894.38	822.38	828.05	1.34	1.34	1.83
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	225,000.00	GOLDMAN		102.14	229,822.65	(311.85)	138.21	1.50	1.50	1.85
PACCAR FINANCIAL CORP DTD 08/11/2016 1.650% 08/11/2021	69371RN44	225,000.00	US_BANCO		99.78	224,511.53	557.78	475.86	1.74	1.74	1.77
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913O2N8	100,000.00	GOLDMAN		102.43	102,433.20	(172.80)	23.25	1.79	1.79	1.81
AMERICAN HONDA FINANCE CORP NOTES DTD 09/09/2016 1.700% 09/09/2021	02665WBG5	225,000.00	CITIGRP		99.73	224,395.65	504.90	427.35	1.81	1.81	1.85
ABBOTT LABORATORIES CORP NOTES DTD 11/22/2016 2.900% 11/30/2021	002824BD1	225,000.00	SUSQ		102.02	229,540.28	(166.72)	146.80	1.99	1.99	1.91
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	225,000.00	MORGAN_S	11/08/21	101.69	228,805.43	(433.57)	(143.42)	1.95	1.93	2.07
AMERICAN EXPRESS CREDIT (CALLABLE) NOTES DTD 03/03/2017 2.700% 03/03/2022	0258M0EG0	225,000.00	TD	01/31/22	101.73	228,887.10	(187.65)	49.07	2.19	2.17	1.94


Managed Account Fair Market Value & Analytics
For the Month Ending **October 31, 2019**
SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Corporate Note											
VERIZON COMMUNICATIONS CORP NOTES DTD 07/06/2017 2.946% 03/15/2022	92343VDO4	225,000.00	US_BANCO		102.54	230,725.80	1,304.55	1,511.97	2.28	2.28	1.84
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	400,000.00	GOLDMAN	02/15/22	102.56	410,225.20	(814.80)	(137.92)	2.21	2.20	1.89
BRANCH BANKING & TRUST CORP NOTES DTD 03/22/2012 3.950% 03/22/2022	05531GAA9	225,000.00	KEYBANC		104.09	234,208.80	(1,172.70)	(554.38)	2.27	2.27	2.18
GOLDMAN SACHS GROUP INC (CALLABLE) NOTE DTD 01/26/2017 3.000% 04/26/2022	38141GWC4	225,000.00	GOLDMAN	04/26/21	101.33	227,983.73	(186.52)	106.04	1.71	1.45	2.45
BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	225,000.00	MKTX		101.59	228,575.03	(1,086.97)	(827.59)	2.38	2.38	2.04
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	225,000.00	MKTX		101.54	228,475.35	(831.15)	(592.35)	2.43	2.43	2.12
HONEYWELL INTERNATIONAL CORPORATE NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	225,000.00	STIFEL		101.14	227,562.08	1,806.08	1,835.99	2.67	2.67	1.73
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	400,000.00	BARCLAYS		100.23	400,917.20	(150.80)	(96.40)	2.71	2.71	1.87
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	1491303A5	125,000.00	BARCLAYS		100.10	125,126.50	300.25	291.61	2.75	2.75	1.86
TOYOTA MOTOR CREDIT CORP NOTES DTD 09/08/2017 2.150% 09/08/2022	89236TEC5	450,000.00	RBC		100.96	454,324.05	170.55	366.15	2.75	2.75	1.80
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	115,000.00	GOLDMAN		100.01	115,007.59	27.14	26.25	2.78	2.78	1.70
WASTE MANAGEMENT INC NOTE (CALLABLE) DTD 09/12/2012 2.900% 09/15/2022	94106LAY5	225,000.00	WELLS_FA	06/15/22	102.80	231,307.20	2,140.20	2,317.05	2.58	2.51	1.89
BANK OF AMERICA CORP NOTE DTD 10/21/2016 2.503% 10/21/2022	06051GFZ7	225,000.00	MKTX		100.93	227,094.75	(81.00)	19.34	2.85	2.85	2.18
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	400,000.00	JPM_CHAS		102.40	409,614.80	(2,373.20)	(1,883.57)	3.22	3.22	2.47
Security Type Sub-Total		5,815,000.00				5,901,468.30	(691.40)	4,564.62	2.25	2.23	1.97


Managed Account Fair Market Value & Analytics
For the Month Ending **October 31, 2019**
SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Managed Account Sub-Total		9,905,000.00				10,021,034.87	15,617.11	28,378.77	1.67	1.66	1.83
Money Market Mutual Fund											
CAMP Pool		13,042,820.19			1.00	13,042,820.19	0.00	0.00	0.00	0.00	
Money Market Sub-Total		13,042,820.19				13,042,820.19	0.00	0.00	0.00	0.00	
Securities Sub-Total		\$22,947,820.19				\$23,063,855.06	\$15,617.11	\$28,378.77	1.67	1.66	1.83%
Accrued Interest						\$42,753.00					
Total Investments						\$23,106,608.06					


Managed Account Security Transactions & Interest
For the Month Ending **October 31, 2019**
SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
10/01/19	10/01/19	JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	400,000.00	0.00	6,734.70	6,734.70			
10/21/19	10/21/19	BANK OF AMERICA CORP NOTE DTD 10/21/2016 2.503% 10/21/2022	06051GFZ7	225,000.00	0.00	2,815.88	2,815.88			
10/26/19	10/26/19	GOLDMAN SACHS GROUP INC (CALLABLE) NOTE DTD 01/26/2017 3.000% 04/26/2022	38141GWC4	225,000.00	0.00	3,375.00	3,375.00			
Transaction Type Sub-Total				850,000.00	0.00	12,925.58	12,925.58			
Managed Account Sub-Total					0.00	12,925.58	12,925.58			
Total Security Transactions					\$0.00	\$12,925.58	\$12,925.58			



Account Statement

For the Month Ending **October 31, 2019**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					13,007,951.00
10/01/19	10/01/19	Purchase - Interest 46647PBB1	1.00	6,734.70	13,014,685.70
10/21/19	10/21/19	Purchase - Interest 06051GFZ7	1.00	2,815.88	13,017,501.58
10/25/19	10/25/19	IP Fees September 2019	1.00	(704.24)	13,016,797.34
10/25/19	10/25/19	U.S. Bank Fees August 2019	1.00	(35.60)	13,016,761.74
10/28/19	10/28/19	Purchase - Interest 38141GWC4	1.00	3,375.00	13,020,136.74
10/31/19	11/01/19	Accrual Income Div Reinvestment - Distributions	1.00	22,683.45	13,042,820.19
Closing Balance					13,042,820.19

	Month of October	Fiscal YTD January-October		
Opening Balance	13,007,951.00	22,711.37	Closing Balance	13,042,820.19
Purchases	35,609.03	24,663,692.93	Average Monthly Balance	13,016,685.03
Redemptions (Excl. Checks)	(739.84)	(11,643,584.11)	Monthly Distribution Yield	2.05%
Check Disbursements	0.00	0.00		
Closing Balance	13,042,820.19	13,042,820.19		
Cash Dividends and Income	22,683.45	107,364.22		



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

SAN JOAQUIN COUNTY TRANSIT AUTHORITY

For the Month Ending
October 31, 2019

Client Management Team

Lauren Brant

Managing Director
50 California Street, Suite 2300
San Francisco, CA 94111
415-982-5544
brantl@pfm.com

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76990300 SAN JOAQUIN COUNTY TRANS AUTHORITY

SAN JOAQUIN COUNTY TRANSIT AUTHORITY
MR. STEVE DIAL
555 EAST WEBER AVE
STOCKTON, CA 95202

Online Access www.pfm.com

Customer Service 1-717-232-2723

**Account Statement**For the Month Ending **October 31, 2019****Important Disclosures****Important Disclosures**

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for money market and TERM funds is contained in the appropriate fund information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101

**Managed Account Summary Statement**For the Month Ending **October 31, 2019****SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300****Transaction Summary - Managed Account**

Opening Market Value	\$101,649,233.65
Maturities/Calls	(332,705.01)
Principal Dispositions	(4,295,850.29)
Principal Acquisitions	5,062,405.65
Unsettled Trades	1,190,076.38
Change in Current Value	96,200.70
Closing Market Value	\$103,369,361.08

Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	4,317,157.80
Coupon/Interest/Dividend Income	232,072.81
Principal Payments	332,705.01
Security Purchases	(5,069,050.40)
Net Cash Contribution	(440.00)
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	253,380.32
Less Purchased Interest Related to Interest/Coupons	(6,644.75)
Plus Net Realized Gains/Losses	19,099.38
Total Cash Basis Earnings	\$265,834.95

Cash Balance**Closing Cash Balance** **\$267,433.12****Earnings Reconciliation (Accrual Basis)**

	Total
Ending Amortized Value of Securities	102,033,233.03
Ending Accrued Interest	492,174.15
Plus Proceeds from Sales	4,846,152.03
Plus Proceeds of Maturities/Calls/Principal Payments	332,705.01
Plus Coupons/Dividends Received	232,072.81
Less Cost of New Purchases	(6,791,290.36)
Less Beginning Amortized Value of Securities	(100,390,100.78)
Less Beginning Accrued Interest	(527,656.49)
Total Accrual Basis Earnings	\$227,289.40



Portfolio Summary and Statistics

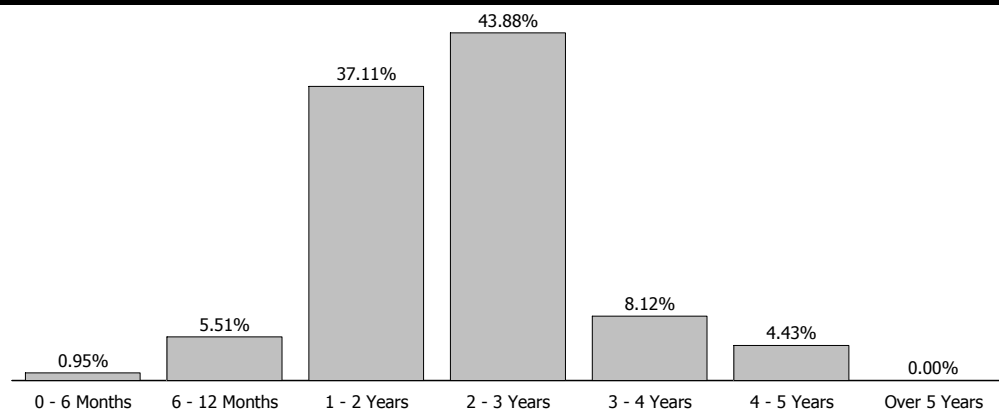
For the Month Ending **October 31, 2019**
SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Account Summary

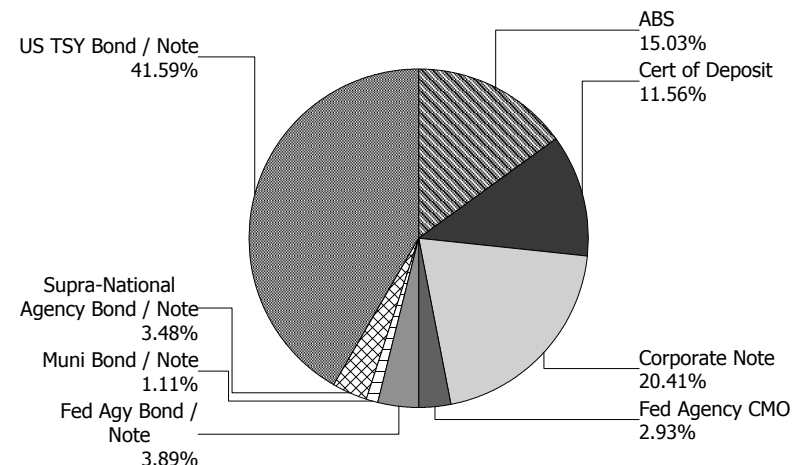
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	42,475,000.00	42,991,689.53	41.59
Supra-National Agency Bond / Note	3,545,000.00	3,596,210.94	3.48
Municipal Bond / Note	1,135,000.00	1,150,685.70	1.11
Federal Agency Collateralized Mortgage Obligation	2,985,690.82	3,031,039.51	2.93
Federal Agency Bond / Note	3,925,000.00	4,022,935.13	3.89
Corporate Note	20,805,000.00	21,094,924.07	20.41
Certificate of Deposit	11,850,000.00	11,947,647.65	11.56
Asset-Backed Security	15,400,182.94	15,534,228.55	15.03
Managed Account Sub-Total	102,120,873.76	103,369,361.08	100.00%
Accrued Interest		492,174.15	
Total Portfolio	102,120,873.76	103,861,535.23	

Unsettled Trades **1,725,000.00** **1,719,470.18**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	2.49%
Yield to Maturity at Market	1.75%
Duration to Worst	1.85
Weighted Average Days to Maturity	806



Managed Account Issuer Summary

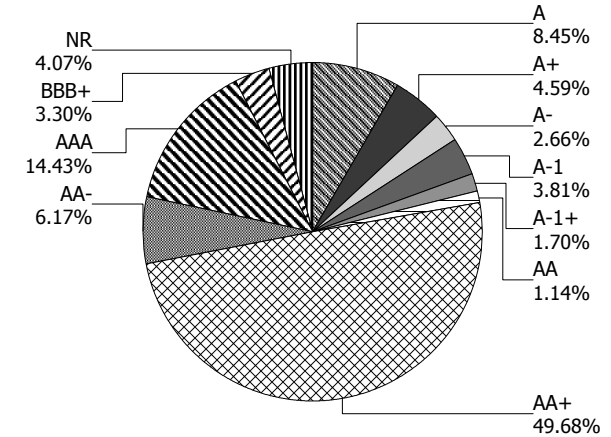
For the Month Ending **October 31, 2019**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Issuer Summary

Issuer	Market Value of Holdings	Percent
3M COMPANY	556,419.50	0.54
ABBOTT LABORATORIES	484,585.03	0.47
ALLY AUTO RECEIVABLES TRUST	1,194,395.44	1.16
AMERICAN EXPRESS CO	977,822.63	0.95
AMERICAN HONDA FINANCE	984,955.73	0.95
APPLE INC	801,788.64	0.78
BANK OF AMERICA CO	977,296.13	0.95
BANK OF MONTREAL	983,922.23	0.95
BANK OF NOVA SCOTIA	983,533.20	0.95
BB&T CORPORATION	1,000,392.90	0.97
BMW FINANCIAL SERVICES NA LLC	202,325.86	0.20
BOEING COMPANY	528,325.58	0.51
BURLINGTON NORTHERN SANTA FE	374,635.27	0.36
CALIFORNIA ST	1,150,685.70	1.11
CANADIAN IMPERIAL BANK OF COMMERCE	976,560.00	0.94
CAPITAL ONE FINANCIAL CORP	1,022,522.99	0.99
CAPITAL ONE PRIME AUTO REC TRUST	283,390.58	0.27
CARMAX AUTO OWNER TRUST	1,179,586.71	1.14
CATERPILLAR INC	812,111.06	0.79
CHARLES SCHWAB	474,966.81	0.46
CITIGROUP INC	936,536.11	0.91
CREDIT AGRICOLE SA	985,491.00	0.95
DEERE & COMPANY	1,248,966.68	1.21
DISCOVER FINANCIAL SERVICES	385,462.12	0.37
EXXON MOBIL CORP	507,664.00	0.49
FANNIE MAE	3,265,578.66	3.15
FEDERAL HOME LOAN BANKS	2,003,084.85	1.94
FIFTH THIRD AUTO TRUST	350,087.58	0.34
FORD CREDIT AUTO LEASE TRUST	419,066.96	0.41
FORD CREDIT AUTO OWNER TRUST	1,062,465.95	1.03
FREDDIE MAC	1,785,311.13	1.73
GM FINANCIAL AUTO LEASING TRUST	307,123.11	0.30

Credit Quality (S&P Ratings)



**Managed Account Issuer Summary**For the Month Ending **October 31, 2019****SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300**

Issuer	Market Value of Holdings	Percent
GM FINANCIAL SECURITIZED TERM	989,932.64	0.96
GOLDMAN SACHS GROUP INC	506,630.50	0.49
HARLEY-DAVIDSON MOTORCYCLE TRUST	517,886.99	0.50
HERSHEY COMPANY	376,771.37	0.36
HOME DEPOT INC	295,090.14	0.29
HONDA AUTO RECEIVABLES	973,216.97	0.94
HONEYWELL INTERNATIONAL	212,391.27	0.21
HYUNDAI AUTO RECEIVABLES	410,298.90	0.40
IBM CORP	524,392.58	0.51
INTER-AMERICAN DEVELOPMENT BANK	1,129,872.99	1.09
INTERNATIONAL FINANCE CORPORATION	983,474.70	0.95
INTL BANK OF RECONSTRUCTION AND DEV	1,482,863.25	1.43
JOHN DEERE OWNER TRUST	439,981.62	0.43
JP MORGAN CHASE & CO	768,027.75	0.74
MERCEDES-BENZ AUTO LEASE TRUST	934,512.42	0.90
MERCEDES-BENZ AUTO RECEIVABLES	628,154.67	0.61
MERCK & CO INC	482,800.93	0.47
MITSUBISHI UFJ FINANCIAL GROUP INC	990,967.58	0.96
MORGAN STANLEY	985,973.35	0.95
NATIONAL RURAL UTILITIES CO FINANCE CORP	410,478.84	0.40
NISSAN AUTO LEASE TRUST	369,025.07	0.36
NISSAN AUTO RECEIVABLES	511,572.33	0.49
NORDEA BANK AB	1,024,244.58	0.99
PACCAR FINANCIAL CORP	1,063,384.39	1.03
PFIZER INC	910,788.53	0.88
ROYAL BANK OF CANADA	1,253,963.90	1.21
SKANDINAVISKA ENSKILDA BANKEN AB	1,024,526.45	0.99
SUMITOMO MITSUI FINANCIAL GROUP INC	990,873.98	0.96
SWEDBANK AB	977,672.48	0.95
THE BANK OF NEW YORK MELLON CORPORATION	1,025,763.36	0.99
THE WALT DISNEY CORPORATION	269,322.03	0.26
TOYOTA MOTOR CORP	1,746,508.60	1.69
UNILEVER PLC	759,288.75	0.73

**Managed Account Issuer Summary**For the Month Ending **October 31, 2019****SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300**

Issuer	Market Value of Holdings	Percent
UNITED PARCEL SERVICE INC	582,376.84	0.56
UNITED STATES TREASURY	42,991,689.53	41.58
US BANCORP	538,420.58	0.52
VERIZON OWNER TRUST	650,217.56	0.63
VOLKSWAGEN AUTO LEASE TURST	255,095.17	0.25
VOLKSWAGEN OF AMERICA	727,277.55	0.70
WAL-MART STORES INC	690,677.55	0.67
WESTPAC BANKING CORP	1,755,892.25	1.70
Total	\$103,369,361.08	100.00%


Managed Account Detail of Securities Held

For the Month Ending **October 31, 2019**
SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	1,950,000.00	AA+	Aaa	12/01/17	12/05/17	1,940,707.03	1.91	11,498.64	1,946,421.59	1,952,817.75
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,900,000.00	AA+	Aaa	01/02/18	01/04/18	1,862,000.00	2.05	6,602.24	1,884,301.95	1,894,953.60
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	3,850,000.00	AA+	Aaa	06/04/18	06/06/18	3,781,572.27	2.62	32,398.91	3,813,132.90	3,874,212.65
US TREASURY NOTES DTD 08/15/2018 2.750% 08/15/2021	9128284W7	800,000.00	AA+	Aaa	10/02/18	10/04/18	797,031.25	2.89	4,663.04	798,128.94	816,406.40
US TREASURY NOTES DTD 08/15/2011 2.125% 08/15/2021	912828RC6	1,250,000.00	AA+	Aaa	10/03/19	10/04/19	1,266,162.11	1.42	5,630.10	1,265,510.98	1,261,962.50
US TREASURY NOTES DTD 08/15/2018 2.750% 08/15/2021	9128284W7	2,700,000.00	AA+	Aaa	09/05/18	09/07/18	2,702,214.84	2.72	15,737.77	2,701,385.34	2,755,371.60
UNITED STATES TREASURY NOTES DTD 10/15/2018 2.875% 10/15/2021	9128285F3	1,950,000.00	AA+	Aaa	12/11/18	12/12/18	1,955,560.55	2.77	2,604.00	1,953,899.01	1,999,054.20
US TREASURY NOTES DTD 01/15/2019 2.500% 01/15/2022	9128285V8	2,200,000.00	AA+	Aaa	02/08/19	02/11/19	2,204,382.81	2.43	16,290.76	2,203,345.19	2,245,203.40
US TREASURY NOTES DTD 01/15/2019 2.500% 01/15/2022	9128285V8	4,000,000.00	AA+	Aaa	01/29/19	01/31/19	3,994,218.75	2.55	29,619.57	3,995,669.40	4,082,188.00
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,200,000.00	AA+	Aaa	01/07/19	01/09/19	4,123,546.88	2.50	19,901.49	4,143,323.94	4,230,189.60
US TREASURY NOTES DTD 02/15/2019 2.500% 02/15/2022	9128286C9	1,350,000.00	AA+	Aaa	04/01/19	04/03/19	1,357,857.42	2.29	7,153.53	1,356,317.95	1,378,950.75
US TREASURY NOTES DTD 02/15/2019 2.500% 02/15/2022	9128286C9	4,425,000.00	AA+	Aaa	03/01/19	03/05/19	4,420,160.16	2.54	23,447.69	4,421,241.01	4,519,894.13
UNITED STATES TREASURY NOTES DTD 04/15/2019 2.250% 04/15/2022	9128286M7	1,000,000.00	AA+	Aaa	05/01/19	05/03/19	1,000,703.13	2.23	1,045.08	1,000,592.38	1,017,109.00
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	625,000.00	AA+	Aaa	06/11/19	06/13/19	624,853.52	1.88	2,961.53	624,875.81	630,835.00



Managed Account Detail of Securities Held

For the Month Ending **October 31, 2019**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	2,025,000.00	AA+	Aaa	07/01/19	07/03/19	2,031,881.84	1.76	9,595.36	2,031,169.91	2,043,905.40
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	3,575,000.00	AA+	Aaa	06/03/19	06/05/19	3,577,932.62	1.85	16,939.96	3,577,591.66	3,608,376.20
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	1,475,000.00	AA+	Aaa	08/02/19	08/05/19	1,472,061.52	1.69	4,082.59	1,472,292.79	1,479,321.75
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	2,000,000.00	AA+	Aaa	10/03/19	10/04/19	2,016,406.25	1.34	5,535.71	2,015,980.60	2,005,860.00
UNITED STATES TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	1,200,000.00	AA+	Aaa	10/31/19	11/04/19	1,195,546.88	1.50	901.64	1,195,546.88	1,195,077.60
Security Type Sub-Total		42,475,000.00					42,324,799.83	2.25	216,609.61	42,400,728.23	42,991,689.53
Supra-National Agency Bond / Note											
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	975,000.00	AAA	Aaa	03/09/18	03/16/18	974,268.75	2.66	3,710.96	974,658.98	983,474.70
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,115,000.00	AAA	Aaa	04/12/18	04/19/18	1,112,547.00	2.70	975.63	1,113,776.24	1,129,872.99
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	1,455,000.00	AAA	Aaa	07/18/18	07/25/18	1,451,595.30	2.83	10,892.29	1,453,000.68	1,482,863.25
Security Type Sub-Total		3,545,000.00					3,538,411.05	2.74	15,578.88	3,541,435.90	3,596,210.94
Municipal Bond / Note											
CA ST TXBL GO BONDS DTD 04/25/2018 2.800% 04/01/2021	13063DGA0	1,135,000.00	AA-	Aa2	04/18/18	04/25/18	1,135,045.40	2.80	2,648.33	1,135,016.15	1,150,685.70
Security Type Sub-Total		1,135,000.00					1,135,045.40	2.80	2,648.33	1,135,016.15	1,150,685.70



Managed Account Detail of Securities Held

For the Month Ending **October 31, 2019**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Collateralized Mortgage Obligation											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	460,296.70	AA+	Aaa	04/11/18	04/30/18	469,452.46	2.27	1,365.55	465,264.73	468,856.01
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	475,000.00	AA+	Aaa	03/13/19	03/18/19	474,409.04	2.68	1,075.08	474,409.04	482,857.50
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.355% 07/25/2022	3137AVXN2	475,000.00	AA+	Aaa	06/12/19	06/17/19	476,744.14	2.03	932.19	476,492.17	479,997.71
FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/25/2022	3137B1BS0	500,000.00	AA+	Aaa	08/13/19	08/16/19	508,281.25	1.43	1,045.83	507,829.71	508,358.35
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEGO4	340,599.99	AA+	Aaa	09/11/19	09/16/19	342,722.27	1.82	647.14	342,657.35	344,140.83
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEGO4	428,279.19	AA+	Aaa	09/04/19	09/09/19	433,890.07	1.42	813.73	433,666.20	432,731.54
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	306,514.94	AA+	Aaa	12/07/18	12/17/18	306,514.02	3.11	818.14	306,514.02	314,097.57
Security Type Sub-Total		2,985,690.82					3,012,013.25	2.07	6,697.66	3,006,833.22	3,031,039.51
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS NOTES DTD 10/12/2018 3.000% 10/12/2021	3130AF5B9	1,950,000.00	AA+	Aaa	11/02/18	11/06/18	1,948,869.00	3.02	3,087.50	1,949,255.33	2,003,084.85
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	975,000.00	AA+	Aaa	01/29/19	01/31/19	975,253.50	2.62	7,820.31	975,196.86	997,141.28
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,000,000.00	AA+	Aaa	01/09/19	01/11/19	999,280.00	2.65	8,020.83	999,467.97	1,022,709.00
Security Type Sub-Total		3,925,000.00					3,923,402.50	2.83	18,928.64	3,923,920.16	4,022,935.13
Corporate Note											
AMERICAN EXPRESS CO CORP (CALLABLE) NOTE DTD 10/30/2017 2.200% 10/30/2020	025816BP3	975,000.00	BBB+	A3	10/23/17	10/30/17	973,732.50	2.25	59.58	974,569.23	977,822.63


Managed Account Detail of Securities Held

For the Month Ending **October 31, 2019**
SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	360,000.00	A	A2	01/03/18	01/08/18	359,812.80	2.37	2,655.50	359,924.45	362,353.68
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	975,000.00	A	A2	02/12/18	02/15/18	973,635.00	2.70	5,669.90	974,402.06	984,955.73
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	330,000.00	A+	A1	02/22/18	02/27/18	329,838.30	2.82	1,540.00	329,926.44	334,212.12
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	875,000.00	A	A2	03/08/18	03/13/18	874,405.00	2.90	3,424.05	874,722.78	886,613.00
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	405,000.00	A	A2	02/21/18	02/26/18	404,550.45	2.94	1,500.75	404,791.21	410,478.84
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	750,000.00	A+	A1	03/19/18	03/22/18	746,167.50	2.93	2,234.38	748,181.33	759,288.75
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	580,000.00	A	A2	11/09/17	11/14/17	579,083.60	2.10	990.83	579,605.79	582,376.84
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	500,000.00	A	A1	02/14/18	02/16/18	493,495.00	2.93	555.56	496,938.20	504,571.00
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	500,000.00	BBB+	A3	02/13/18	02/15/18	491,600.00	3.06	347.22	496,020.00	503,636.50
HERSHEY COMPANY CORP NOTES DTD 05/10/2018 3.100% 05/15/2021	427866BA5	370,000.00	A	A1	05/03/18	05/10/18	369,744.70	3.12	5,288.94	369,866.06	376,771.37
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	465,000.00	A	A2	05/17/18	05/22/18	464,986.05	3.25	6,716.67	464,992.42	474,966.81
WAL-MART STORES INC CORP NOTES DTD 06/27/2018 3.125% 06/23/2021	931142EJ8	675,000.00	AA	Aa2	06/20/18	06/27/18	674,966.25	3.13	7,500.00	674,980.07	690,677.55
BOEING CO DTD 07/31/2019 2.300% 08/01/2021	097023CL7	250,000.00	A	A2	07/29/19	07/31/19	249,990.00	2.30	1,453.47	249,991.28	251,490.50



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Corporate Note											
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	270,000.00	A	A3	09/04/18	09/07/18	269,792.10	3.18	1,275.75	269,869.54	276,569.64
3M COMPANY DTD 09/14/2018 3.000% 09/14/2021	88579YBA8	240,000.00	AA-	A1	09/11/18	09/14/18	239,508.00	3.07	940.00	239,688.27	244,824.48
BURLINGTN NORTH SANTA FE CORP NOTES DTD 08/22/2011 3.450% 09/15/2021	12189LAF8	365,000.00	A+	A3	08/09/19	08/13/19	374,099.45	2.22	1,609.04	373,177.34	374,635.27
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	605,000.00	AA-	A1	09/04/18	09/07/18	604,183.25	3.05	2,319.17	604,483.63	619,292.52
BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	370,000.00	A-	A2	09/22/17	09/26/17	369,408.00	2.37	717.80	369,710.08	370,871.35
BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	605,000.00	A-	A2	09/13/17	09/18/17	605,000.00	2.33	1,173.70	605,000.00	606,424.78
BOEING COMPANY NOTE DTD 10/31/2014 2.350% 10/30/2021	097023BG9	275,000.00	A	A2	05/21/19	05/23/19	272,178.50	2.79	17.95	272,674.94	276,835.08
ABBOTT LABORATORIES CORP NOTES DTD 11/22/2016 2.900% 11/30/2021	002824BD1	475,000.00	BBB+	A3	05/10/19	05/14/19	477,565.00	2.68	5,777.85	477,112.83	484,585.03
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	450,000.00	BBB+	A3	01/15/19	01/17/19	441,814.50	3.57	5,183.75	443,974.46	457,610.85
MERCK & CO INC CORP NOTES DTD 02/10/2015 2.350% 02/10/2022	58933YAO8	475,000.00	AA	A1	01/14/19	01/16/19	466,174.50	2.99	2,511.56	468,382.70	482,800.93
PACCAR FINANCIAL CORP NOTE DTD 03/01/2019 2.850% 03/01/2022	69371RP75	215,000.00	A+	A1	02/22/19	03/01/19	214,810.80	2.88	1,021.25	214,851.50	219,209.27
HOME DEPOT INC DTD 12/06/2018 3.250% 03/01/2022	437076BV3	285,000.00	A	A2	11/27/18	12/06/18	284,219.10	3.34	1,543.75	284,421.87	295,090.14
3M COMPANY BONDS DTD 02/22/2019 2.750% 03/01/2022	88579YBF7	305,000.00	AA-	A1	02/12/19	02/22/19	304,856.65	2.77	1,397.92	304,889.58	311,595.02
EXXON MOBIL CORP (CALLABLE) NOTE DTD 03/06/2015 2.397% 03/06/2022	30231GAJ1	500,000.00	AA+	Aaa	11/26/18	11/28/18	484,820.00	3.38	1,831.04	488,956.61	507,664.00



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Corporate Note											
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	285,000.00	AA-	A1	03/04/19	03/11/19	284,982.90	2.80	1,108.33	284,986.43	291,496.01
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	525,000.00	A+	A1	07/24/19	07/26/19	535,431.75	2.22	2,012.50	534,386.32	538,420.58
GOLDMAN SACHS GROUP INC (CALLABLE) NOTE DTD 01/26/2017 3.000% 04/26/2022	38141GWC4	500,000.00	BBB+	A3	02/13/19	02/15/19	494,510.00	3.36	208.33	495,692.88	506,630.50
PACCAR FINANCIAL CORP CORP NOTES DTD 05/10/2019 2.650% 05/10/2022	69371RP83	500,000.00	A+	A1	05/03/19	05/10/19	499,730.00	2.67	6,293.75	499,771.35	509,963.00
APPLE INC CORP NOTES DTD 05/13/2015 2.700% 05/13/2022	037833BF6	500,000.00	AA+	Aa1	06/12/19	06/14/19	506,375.00	2.25	6,300.00	505,569.73	511,769.50
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	475,000.00	BBB+	A3	04/05/19	04/09/19	471,850.75	2.97	5,878.13	472,404.79	482,336.85
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	975,000.00	A-	A2	03/11/19	03/18/19	974,970.75	3.05	10,821.15	974,976.36	1,000,392.90
IBM CORP NOTES DTD 07/30/2012 1.875% 08/01/2022	459200HG9	525,000.00	A	A2	10/30/19	11/01/19	523,330.50	1.99	2,460.94	523,330.50	524,392.58
HONEYWELL INTERNATIONAL CORPORATE NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	210,000.00	A	A2	07/30/19	08/08/19	209,787.90	2.19	1,040.96	209,803.76	212,391.27
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	200,000.00	A	A1	09/03/19	09/05/19	200,552.00	1.85	736.67	200,523.88	200,458.60
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	320,000.00	A	A1	08/20/19	08/23/19	319,897.60	1.96	1,178.67	319,903.89	320,733.76
WALT DISNEY COMPANY/THE DTD 09/06/2019 1.650% 09/01/2022	254687FJ0	270,000.00	A	A2	09/03/19	09/06/19	269,414.10	1.72	680.63	269,443.37	269,322.03
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	14913Q3A5	535,000.00	A	A3	09/03/19	09/06/19	534,256.35	1.95	1,552.99	534,293.31	535,541.42



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Corporate Note											
TOYOTA MOTOR CREDIT CORP NOTES DTD 09/08/2017 2.150% 09/08/2022	89236TEC5	500,000.00	AA-	Aa3	07/19/19	07/23/19	499,600.00	2.18	1,582.64	499,638.85	504,804.50
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	290,000.00	AA+	Aa1	09/04/19	09/11/19	289,950.70	1.71	684.72	289,952.93	290,019.14
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	750,000.00	A-	A2	03/15/19	03/22/19	750,000.00	3.21	2,004.38	750,000.00	768,027.75
Security Type Sub-Total		20,805,000.00					20,759,077.30	2.71	111,802.17	20,780,783.02	21,094,924.07
Certificate of Deposit											
CANADIAN IMP BK COMM NY FLT CERT DEPOS DTD 04/10/2018 2.410% 04/10/2020	13606BVF0	975,000.00	A-1	P-1	04/06/18	04/10/18	975,000.00	2.78	1,435.66	975,000.00	976,560.00
BANK OF NOVA SCOTIA HOUSTON CD DTD 06/07/2018 3.080% 06/05/2020	06417GU22	975,000.00	A-1	P-1	06/05/18	06/07/18	974,629.50	3.10	12,178.83	974,886.91	983,533.20
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 08/03/2018 3.190% 08/03/2020	06370REU9	975,000.00	A-1	P-1	08/01/18	08/03/18	975,000.00	3.23	7,602.83	975,000.00	983,922.23
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	1,750,000.00	A-1+	P-1	08/03/17	08/07/17	1,750,000.00	2.05	8,370.83	1,750,000.00	1,755,892.25
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 10/18/2018 3.390% 10/16/2020	86565BPC9	975,000.00	A-1	P-1	10/16/18	10/18/18	973,674.00	3.46	1,469.00	974,818.17	990,873.98
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	975,000.00	AA-	Aa2	11/16/17	11/17/17	975,000.00	2.30	10,389.98	975,000.00	977,672.48
MUFG BANK LTD/NY CERT DEPOS DTD 02/28/2019 2.970% 02/26/2021	55379WZT6	975,000.00	A	A1	02/27/19	02/28/19	975,000.00	2.99	19,787.63	975,000.00	990,967.58
CREDIT AGRICOLE CIB NY CERT DEPOS DTD 04/04/2019 2.830% 04/02/2021	22535CDU2	975,000.00	A+	Aa3	04/03/19	04/04/19	975,000.00	2.85	16,172.27	975,000.00	985,491.00
ROYAL BANK OF CANADA NY CD DTD 06/08/2018 3.240% 06/07/2021	78012UEE1	1,225,000.00	AA-	Aa2	06/07/18	06/08/18	1,225,000.00	3.24	15,876.00	1,225,000.00	1,253,963.90



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Certificate of Deposit											
NORDEA BANK ABP NEW YORK CERT DEPOS DTD 08/29/2019 1.850% 08/26/2022	65558TLL7	1,025,000.00	AA-	Aa3	08/27/19	08/29/19	1,025,000.00	1.87	3,371.11	1,025,000.00	1,024,244.58
SKANDINAV ENSKILDA BANK LT CD DTD 09/03/2019 1.860% 08/26/2022	83050PDR7	1,025,000.00	A+	Aa2	08/29/19	09/03/19	1,025,000.00	1.88	3,124.54	1,025,000.00	1,024,526.45
Security Type Sub-Total		11,850,000.00					11,848,303.50	2.67	99,778.68	11,849,705.08	11,947,647.65
Asset-Backed Security											
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	17.66	AAA	Aaa	08/01/16	08/10/16	17.66	1.14	0.01	17.66	17.65
NISSAN ABS 2016-B A3 DTD 04/27/2016 1.320% 01/15/2021	65478VAD9	20,373.11	NR	Aaa	04/18/16	04/27/16	20,369.95	1.33	11.95	20,372.44	20,361.25
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	46,540.59	NR	Aaa	02/22/17	03/02/17	46,533.97	1.79	36.82	46,537.85	46,518.48
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	205,227.92	NR	Aaa	01/18/17	01/25/17	205,227.16	1.67	152.32	205,227.70	205,022.90
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	305,000.00	AAA	Aaa	09/18/18	09/26/18	304,975.91	3.19	296.36	304,985.23	307,123.11
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	200,000.00	AAA	Aaa	10/10/18	10/17/18	199,972.20	3.27	199.22	199,982.35	202,325.86
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	240,602.27	NR	Aaa	03/21/17	03/29/17	240,573.91	1.79	190.34	240,591.60	240,442.61
NISSAN AUTO LEASE TRUST DTD 10/24/2018 3.250% 09/15/2021	65478BAD3	365,000.00	AAA	Aaa	10/16/18	10/24/18	364,968.10	3.26	527.22	364,978.93	369,025.07
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	925,000.00	AAA	NR	11/15/18	11/20/18	924,979.28	3.51	1,319.67	924,979.28	934,512.42
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	162,636.06	NR	Aaa	07/11/17	07/18/17	162,624.16	1.82	131.55	162,629.96	162,483.36
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	415,000.00	NR	Aaa	09/18/18	09/21/18	414,964.93	3.41	588.38	414,976.59	419,066.96



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Asset-Backed Security											
HAROT 2018-1 A3 DTD 02/28/2018 2.640% 02/15/2022	43814UAC3	402,178.26	AAA	Aaa	02/22/18	02/28/18	402,126.25	2.65	471.89	402,147.43	404,002.38
FORDO 2017-C A3 DTD 11/21/2017 2.010% 03/15/2022	34532AAD5	377,607.07	AAA	NR	11/14/17	11/21/17	377,538.99	2.02	337.33	377,568.73	377,765.06
JDOT 2018-A A3 DTD 02/28/2018 2.660% 04/15/2022	47788CAC6	230,000.00	NR	Aaa	02/21/18	02/28/18	229,983.46	2.66	271.91	229,989.44	230,979.78
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	165,000.00	AAA	NR	05/22/18	05/30/18	164,996.40	3.01	179.35	164,997.71	166,920.75
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	825,000.00	AAA	Aaa	05/09/18	05/16/18	824,987.71	2.96	1,085.33	824,991.76	835,009.97
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	475,000.00	AAA	NR	05/15/18	05/22/18	474,923.19	3.04	639.67	474,947.04	479,677.99
ALLYA 2018-2 A3 DTD 04/30/2018 2.920% 11/15/2022	02004VAC7	695,000.00	NR	Aaa	04/24/18	04/30/18	694,873.79	2.93	901.96	694,913.79	700,337.53
VWALT 2019-A A3 DTD 10/04/2019 1.990% 11/21/2022	92867XAD8	255,000.00	AAA	NR	10/01/19	10/04/19	254,995.97	1.99	380.59	254,996.14	255,095.17
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	620,000.00	AAA	Aaa	07/17/18	07/25/18	619,976.19	3.03	834.93	619,982.92	628,154.67
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	475,000.00	NR	Aaa	08/21/18	08/23/18	469,749.02	2.97	3,318.27	470,927.32	478,925.26
HAROT 2019-1 A3 DTD 02/27/2019 2.830% 03/20/2023	43814WAC9	150,000.00	AAA	NR	02/19/19	02/27/19	149,995.98	2.83	153.29	149,996.68	152,576.94
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	715,000.00	AAA	Aaa	11/15/18	11/21/18	714,969.97	3.25	710.03	714,976.20	727,277.55
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	435,000.00	AAA	NR	07/11/18	07/18/18	434,898.56	3.03	547.38	434,924.61	441,597.69
HYUNDAI AUTO RECEIVABLES TRUST DTD 04/10/2019 2.660% 06/15/2023	44932NAD2	405,000.00	AAA	NR	04/03/19	04/10/19	404,946.70	2.67	478.80	404,953.83	410,298.90



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Asset-Backed Security											
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	460,000.00	AAA	NR	07/18/18	07/25/18	459,937.30	3.36	639.91	459,952.97	466,627.40
TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	400,000.00	AAA	Aaa	02/05/19	02/13/19	399,927.12	2.92	517.33	399,938.63	406,676.48
HAROT 2019-3 A3 DTD 08/27/2019 1.780% 08/15/2023	43815NAC8	250,000.00	AAA	Aaa	08/20/19	08/27/19	249,997.93	1.78	197.78	249,998.06	249,716.90
ALLYA 2019-1 A3 DTD 02/13/2019 2.910% 09/15/2023	02004WAC5	250,000.00	NR	Aaa	02/05/19	02/13/19	249,969.80	3.13	323.33	249,974.41	253,615.30
CARMAX AUTO OWNER TRUST DTD 10/24/2018 3.360% 09/15/2023	14315EAC4	370,000.00	AAA	NR	10/17/18	10/24/18	369,996.60	3.36	552.53	369,997.51	378,469.56
COPAR 2019-1 A3 DTD 05/30/2019 2.510% 11/15/2023	14042WAC4	280,000.00	AAA	Aaa	05/21/19	05/30/19	279,943.27	2.52	312.36	279,948.11	283,390.58
GMCAR 2019-1 A3 DTD 01/16/2019 2.970% 11/16/2023	36256XAD4	540,000.00	NR	Aaa	01/08/19	01/16/19	539,940.22	2.97	668.25	539,949.65	548,334.95
FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	345,000.00	AAA	Aaa	04/30/19	05/08/19	344,924.17	2.72	404.80	344,932.20	350,087.58
HDMOT 2019-A A3 DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	515,000.00	NR	Aaa	06/19/19	06/26/19	514,960.14	2.95	535.60	514,963.01	517,886.99
CARMX 2019-2 A3 DTD 04/17/2019 2.680% 03/15/2024	14316LAC7	330,000.00	AAA	NR	04/09/19	04/17/19	329,966.27	2.90	393.07	329,969.85	334,489.75
VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	650,000.00	AAA	NR	10/01/19	10/08/19	649,949.89	0.00	805.64	649,950.86	650,217.56
NAROT 2019-C A3 DTD 10/23/2019 1.940% 07/15/2024	65479JAD5	490,000.00	AAA	Aaa	10/16/19	10/23/19	489,974.13	1.94	211.24	489,974.19	491,211.08
COMET 2019-A2 A2 DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	1,025,000.00	AAA	NR	08/28/19	09/05/19	1,024,741.91	1.73	783.56	1,024,751.32	1,022,522.99
DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	385,000.00	NR	Aaa	10/24/19	10/31/19	384,917.30	1.90	20.21	384,917.31	385,462.12



Managed Account Detail of Securities Held

For the Month Ending **October 31, 2019**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Security Type Sub-Total		15,400,182.94					15,393,315.46	2.65	20,130.18	15,394,811.27	15,534,228.55
Managed Account Sub-Total		102,120,873.76					101,934,368.29	2.49	492,174.15	102,033,233.03	103,369,361.08
Securities Sub-Total		\$102,120,873.76					\$101,934,368.29	2.49%	\$492,174.15	\$102,033,233.03	\$103,369,361.08
Accrued Interest											\$492,174.15
Total Investments											\$103,861,535.23

Bolded items are forward settling trades.



Managed Account Fair Market Value & Analytics

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	1,950,000.00	GOLDMAN		100.14	1,952,817.75	12,110.72	6,396.16	1.14	1.14	1.62
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,900,000.00	MORGAN_S		99.73	1,894,953.60	32,953.60	10,651.65	1.23	1.23	1.59
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	3,850,000.00	JPM_CHAS		100.63	3,874,212.65	92,640.38	61,079.75	1.54	1.54	1.60
US TREASURY NOTES DTD 08/15/2018 2.750% 08/15/2021	9128284W7	800,000.00	JPM_CHAS		102.05	816,406.40	19,375.15	18,277.46	1.74	1.74	1.58
US TREASURY NOTES DTD 08/15/2011 2.125% 08/15/2021	912828RC6	1,250,000.00	NOMURA		100.96	1,261,962.50	(4,199.61)	(3,548.48)	1.75	1.75	1.58
US TREASURY NOTES DTD 08/15/2018 2.750% 08/15/2021	9128284W7	2,700,000.00	MERRILL		102.05	2,755,371.60	53,156.76	53,986.26	1.74	1.74	1.58
UNITED STATES TREASURY NOTES DTD 10/15/2018 2.875% 10/15/2021	9128285F3	1,950,000.00	MERRILL		102.52	1,999,054.20	43,493.65	45,155.19	1.90	1.90	1.56
US TREASURY NOTES DTD 01/15/2019 2.500% 01/15/2022	9128285V8	2,200,000.00	JPM_CHAS		102.05	2,245,203.40	40,820.59	41,858.21	2.13	2.13	1.55
US TREASURY NOTES DTD 01/15/2019 2.500% 01/15/2022	9128285V8	4,000,000.00	MORGAN_S		102.05	4,082,188.00	87,969.25	86,518.60	2.13	2.13	1.55
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	4,200,000.00	CITIGRP		100.72	4,230,189.60	106,642.72	86,865.66	2.19	2.19	1.55
US TREASURY NOTES DTD 02/15/2019 2.500% 02/15/2022	9128286C9	1,350,000.00	CITIGRP		102.14	1,378,950.75	21,093.33	22,632.80	2.21	2.21	1.54
US TREASURY NOTES DTD 02/15/2019 2.500% 02/15/2022	9128286C9	4,425,000.00	MORGAN_S		102.14	4,519,894.13	99,733.97	98,653.12	2.21	2.21	1.54
UNITED STATES TREASURY NOTES DTD 04/15/2019 2.250% 04/15/2022	9128286M7	1,000,000.00	NOMURA		101.71	1,017,109.00	16,405.87	16,516.62	2.38	2.38	1.54
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	625,000.00	MORGAN_S		100.93	630,835.00	5,981.48	5,959.19	2.66	2.66	1.53
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	2,025,000.00	NOMURA		100.93	2,043,905.40	12,023.56	12,735.49	2.66	2.66	1.53
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	3,575,000.00	GOLDMAN		100.93	3,608,376.20	30,443.58	30,784.54	2.66	2.66	1.53
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	1,475,000.00	MORGAN_S		100.29	1,479,321.75	7,260.23	7,028.96	2.75	2.75	1.52



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	2,000,000.00	HSBC		100.29	2,005,860.00	(10,546.25)	(10,120.60)	2.75	2.75	1.52
UNITED STATES TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	1,200,000.00	JPM_CHAS		99.59	1,195,077.60	(469.28)	(469.28)	2.89	2.89	1.52
Security Type Sub-Total		42,475,000.00				42,991,689.53	666,889.70	590,961.30	2.11	2.11	1.56
Supra-National Agency Bond / Note											
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	975,000.00	HSBC		100.87	983,474.70	9,205.95	8,815.72	1.32	1.32	1.98
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,115,000.00	CITIGRP		101.33	1,129,872.99	17,325.99	16,096.75	1.44	1.44	1.70
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	1,455,000.00	MORGAN_S		101.92	1,482,863.25	31,267.95	29,862.57	1.67	1.67	1.62
Security Type Sub-Total		3,545,000.00				3,596,210.94	57,799.89	54,775.04	1.50	1.50	1.74
Municipal Bond / Note											
CA ST TXBL GO BONDS DTD 04/25/2018 2.800% 04/01/2021	13063DGA0	1,135,000.00	JPM_CHAS		101.38	1,150,685.70	15,640.30	15,669.55	1.38	1.38	1.81
Security Type Sub-Total		1,135,000.00				1,150,685.70	15,640.30	15,669.55	1.38	1.38	1.81
Federal Agency Collateralized Mortgage Obligation											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	460,296.70	JPM_CHAS		101.86	468,856.01	(596.45)	3,591.28	1.35	0.98	1.43
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	475,000.00	JPM_CHAS		101.65	482,857.50	8,448.46	8,448.46	2.32	1.35	1.36
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.355% 07/25/2022	3137AVXN2	475,000.00	WELLS_FA		101.05	479,997.71	3,253.57	3,505.54	2.55	1.39	1.49



Managed Account Fair Market Value & Analytics

For the Month Ending **October 31, 2019**

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Federal Agency Collateralized Mortgage Obligation											
FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/25/2022	3137B1BS0	500,000.00	CANT_FIT		101.67	508,358.35	77.10	528.64	2.83	1.55	1.33
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEGQ4	340,599.99	BAIRD		101.04	344,140.83	1,418.56	1,483.48	2.86	1.59	1.54
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEGO4	428,279.19	BAIRD		101.04	432,731.54	(1,158.53)	(934.66)	2.86	1.59	1.54
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	306,514.94	CSFB		102.47	314,097.57	7,583.55	7,583.55	1.83	1.88	1.78
Security Type Sub-Total		2,985,690.82				3,031,039.51	19,026.26	24,206.29	2.38	1.45	1.48
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS NOTES DTD 10/12/2018 3.000% 10/12/2021	3130AF5B9	1,950,000.00	CITIGRP		102.72	2,003,084.85	54,215.85	53,829.52	1.89	1.89	1.57
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	975,000.00	NOMURA		102.27	997,141.28	21,887.78	21,944.42	2.11	2.11	1.57
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,000,000.00	NOMURA		102.27	1,022,709.00	23,429.00	23,241.03	2.11	2.11	1.57
Security Type Sub-Total		3,925,000.00				4,022,935.13	99,532.63	99,014.97	2.00	2.00	1.57
Corporate Note											
AMERICAN EXPRESS CO CORP (CALLABLE) NOTE DTD 10/30/2017 2.200% 10/30/2020	025816BP3	975,000.00	RBC	09/29/20	100.29	977,822.63	4,090.13	3,253.40	0.92	0.90	1.91
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	360,000.00	HSBC		100.65	362,353.68	2,540.88	2,429.23	1.16	1.16	1.79
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	975,000.00	MIZUHO		101.02	984,955.73	11,320.73	10,553.67	1.25	1.25	1.84
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	330,000.00	JPM_CHAS		101.28	334,212.12	4,373.82	4,285.68	1.30	1.30	1.83
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	875,000.00	BARCLAYS		101.33	886,613.00	12,208.00	11,890.22	1.33	1.33	1.88



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
Corporate Note											
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	405,000.00	RBC		101.35	410,478.84	5,928.39	5,687.63	1.34	1.34	1.90
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	750,000.00	CITIGRP		101.24	759,288.75	13,121.25	11,107.42	1.36	1.36	1.84
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	580,000.00	JPM_CHAS		100.41	582,376.84	3,293.24	2,771.05	1.39	1.39	1.76
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	500,000.00	BNP_PARI	03/15/21	100.91	504,571.00	11,076.00	7,632.80	1.36	1.34	1.86
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	500,000.00	GOLDMAN		100.73	503,636.50	12,036.50	7,616.50	1.44	1.44	2.00
HERSHEY COMPANY CORP NOTES DTD 05/10/2018 3.100% 05/15/2021	427866BA5	370,000.00	MERRILL		101.83	376,771.37	7,026.67	6,905.31	1.48	1.48	1.89
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	465,000.00	CSFB		102.14	474,966.81	9,980.76	9,974.39	1.50	1.50	1.85
WAL-MART STORES INC CORP NOTES DTD 06/27/2018 3.125% 06/23/2021	931142EJ8	675,000.00	CITIGRP		102.32	690,677.55	15,711.30	15,697.48	1.59	1.59	1.69
BOEING CO DTD 07/31/2019 2.300% 08/01/2021	097023CL7	250,000.00	JPM_CHAS		100.60	251,490.50	1,500.50	1,499.22	1.70	1.70	1.95
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	270,000.00	BARCLAYS		102.43	276,569.64	6,777.54	6,700.10	1.79	1.79	1.81
3M COMPANY DTD 09/14/2018 3.000% 09/14/2021	88579YBA8	240,000.00	CITIGRP		102.01	244,824.48	5,316.48	5,136.21	1.81	1.81	1.90
BURLINGTN NORTH SANTA FE CORP NOTES DTD 08/22/2011 3.450% 09/15/2021	12189LAF8	365,000.00	GOLDMAN		102.64	374,635.27	535.82	1,457.93	1.80	1.80	2.01
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	605,000.00	CSFB		102.36	619,292.52	15,109.27	14,808.89	1.81	1.81	1.71
BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	370,000.00	UBS	10/01/20	100.24	370,871.35	1,463.35	1,161.27	0.91	0.90	2.20
BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	605,000.00	MERRILL	10/01/20	100.24	606,424.78	1,424.78	1,424.78	0.91	0.90	2.20



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Corporate Note											
BOEING COMPANY NOTE DTD 10/31/2014 2.350% 10/30/2021	097023BG9	275,000.00	TD		100.67	276,835.08	4,656.58	4,160.14	1.95	1.95	2.01
ABBOTT LABORATORIES CORP NOTES DTD 11/22/2016 2.900% 11/30/2021	002824BD1	475,000.00	MERRILL		102.02	484,585.03	7,020.03	7,472.20	1.99	1.99	1.91
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	450,000.00	RBC	11/08/21	101.69	457,610.85	15,796.35	13,636.39	1.95	1.93	2.07
MERCK & CO INC CORP NOTES DTD 02/10/2015 2.350% 02/10/2022	58933YAQ8	475,000.00	MITSU		101.64	482,800.93	16,626.43	14,418.23	2.20	2.20	1.61
PACCAR FINANCIAL CORP NOTE DTD 03/01/2019 2.850% 03/01/2022	69371RP75	215,000.00	MERRILL		101.96	219,209.27	4,398.47	4,357.77	2.24	2.24	1.99
HOME DEPOT INC DTD 12/06/2018 3.250% 03/01/2022	437076BV3	285,000.00	JPM_CHAS		103.54	295,090.14	10,871.04	10,668.27	2.24	2.24	1.70
3M COMPANY BONDS DTD 02/22/2019 2.750% 03/01/2022	88579YBF7	305,000.00	MORGAN_S	02/01/22	102.16	311,595.02	6,738.37	6,705.44	2.25	2.25	1.80
EXXON MOBIL CORP (CALLABLE) NOTE DTD 03/06/2015 2.397% 03/06/2022	30231GAJ1	500,000.00	CITIGRP	01/06/22	101.53	507,664.00	22,844.00	18,707.39	2.16	2.11	1.73
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	285,000.00	BARCLAYS		102.28	291,496.01	6,513.11	6,509.58	2.27	2.27	1.81
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	525,000.00	US_BANCO	02/15/22	102.56	538,420.58	2,988.83	4,034.26	2.21	2.20	1.89
GOLDMAN SACHS GROUP INC (CALLABLE) NOTE DTD 01/26/2017 3.000% 04/26/2022	38141GWC4	500,000.00	GOLDMAN	04/26/21	101.33	506,630.50	12,120.50	10,937.62	1.71	1.45	2.45
PACCAR FINANCIAL CORP CORP NOTES DTD 05/10/2019 2.650% 05/10/2022	69371RP83	500,000.00	US_BANCO		101.99	509,963.00	10,233.00	10,191.65	2.41	2.41	1.84
APPLE INC CORP NOTES DTD 05/13/2015 2.700% 05/13/2022	037833BF6	500,000.00	MORGAN_S		102.35	511,769.50	5,394.50	6,199.77	2.42	2.42	1.75
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	475,000.00	RBC		101.54	482,336.85	10,486.10	9,932.06	2.43	2.43	2.12
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	975,000.00	MORGAN_S		102.60	1,000,392.90	25,422.15	25,416.54	2.50	2.50	2.03
IBM CORP NOTES DTD 07/30/2012 1.875% 08/01/2022	459200HG9	525,000.00	RBC		99.88	524,392.58	1,062.08	1,062.08	2.66	2.66	1.92



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Corporate Note											
HONEYWELL INTERNATIONAL CORPORATE NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	210,000.00	DEUTSCHE		101.14	212,391.27	2,603.37	2,587.51	2.67	2.67	1.73
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	200,000.00	BARCLAYS		100.23	200,458.60	(93.40)	(65.28)	2.71	2.71	1.87
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	320,000.00	CITIGRP		100.23	320,733.76	836.16	829.87	2.71	2.71	1.87
WALT DISNEY COMPANY/THE DTD 09/06/2019 1.650% 09/01/2022	254687FJ0	270,000.00	JPM_CHAS		99.75	269,322.03	(92.07)	(121.34)	2.75	2.75	1.74
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	14913O3A5	535,000.00	BARCLAYS		100.10	535,541.42	1,285.07	1,248.11	2.75	2.75	1.86
TOYOTA MOTOR CREDIT CORP NOTES DTD 09/08/2017 2.150% 09/08/2022	89236TEC5	500,000.00	MORGAN_S		100.96	504,804.50	5,204.50	5,165.65	2.75	2.75	1.80
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	290,000.00	GOLDMAN		100.01	290,019.14	68.44	66.21	2.78	2.78	1.70
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	750,000.00	JPM_CHAS		102.40	768,027.75	18,027.75	18,027.75	3.22	3.22	2.47
Security Type Sub-Total		20,805,000.00				21,094,924.07	335,846.77	314,141.05	1.89	1.88	1.91
Certificate of Deposit											
CANADIAN IMP BK COMM NY FLT CERT DEPOS DTD 04/10/2018 2.410% 04/10/2020	13606BVF0	975,000.00	MERRILL		100.16	976,560.00	1,560.00	1,560.00	0.19	0.44	2.06
BANK OF NOVA SCOTIA HOUSTON CD DTD 06/07/2018 3.080% 06/05/2020	06417GU22	975,000.00	GOLDMAN		100.88	983,533.20	8,903.70	8,646.29	0.58	0.58	1.59
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 08/03/2018 3.190% 08/03/2020	06370REU9	975,000.00	BMO		100.92	983,922.23	8,922.23	8,922.23	0.76	0.76	1.97
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	1,750,000.00	JPM_CHAS		100.34	1,755,892.25	5,892.25	5,892.25	0.75	0.75	1.53
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 10/18/2018 3.390% 10/16/2020	86565BPC9	975,000.00	GOLDMAN		101.63	990,873.98	17,199.98	16,055.81	0.95	0.95	1.71



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Certificate of Deposit											
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	975,000.00	MERRILL		100.27	977,672.48	2,672.48	2,672.48	1.02	1.02	2.04
MUFG BANK LTD/NY CERT DEPOS DTD 02/28/2019 2.970% 02/26/2021	55379WZT6	975,000.00	MITSU		101.64	990,967.58	15,967.58	15,967.58	1.28	1.28	1.74
CREDIT AGRICOLE CIB NY CERT DEPOS DTD 04/04/2019 2.830% 04/02/2021	22535CDU2	975,000.00	CREDAG		101.08	985,491.00	10,491.00	10,491.00	1.37	1.37	2.08
ROYAL BANK OF CANADA NY CD DTD 06/08/2018 3.240% 06/07/2021	78012UEE1	1,225,000.00	RBC		102.36	1,253,963.90	28,963.90	28,963.90	1.54	1.54	1.73
NORDEA BANK ABP NEW YORK CERT DEPOS DTD 08/29/2019 1.850% 08/26/2022	65558TLL7	1,025,000.00	MERRILL		99.93	1,024,244.58	(755.42)	(755.42)	2.73	2.73	1.90
SKANDINAV ENSKILDA BANK LT CD DTD 09/03/2019 1.860% 08/26/2022	83050PDR7	1,025,000.00	BARCLAYS		99.95	1,024,526.45	(473.55)	(473.55)	2.73	2.73	1.90
Security Type Sub-Total		11,850,000.00				11,947,647.65	99,344.15	97,942.57	1.25	1.27	1.82
Asset-Backed Security											
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	17.66	MITSU		99.96	17.65	(0.01)	(0.01)	0.05	0.47	1.22
NISSAN ABS 2016-B A3 DTD 04/27/2016 1.320% 01/15/2021	65478VAD9	20,373.11	SOC GEN		99.94	20,361.25	(8.70)	(11.19)	0.10	0.71	1.40
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	46,540.59	MERRILL		99.95	46,518.48	(15.49)	(19.37)	0.19	0.85	1.84
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	205,227.92	CITIGRP		99.90	205,022.90	(204.26)	(204.80)	0.29	1.02	1.77
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	305,000.00	RBC		100.70	307,123.11	2,147.20	2,137.88	0.71	0.84	2.35
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	200,000.00	SOCGEN		101.16	202,325.86	2,353.66	2,343.51	0.93	0.88	1.94
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	240,602.27	MERRILL		99.93	240,442.61	(131.30)	(148.99)	0.30	1.48	1.82
NISSAN AUTO LEASE TRUST DTD 10/24/2018 3.250% 09/15/2021	65478BAD3	365,000.00	CITIGRP		101.10	369,025.07	4,056.97	4,046.14	0.80	0.95	2.09



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Asset-Backed Security											
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	925,000.00	JPM_CHAS		101.03	934,512.42	9,533.14	9,533.14	0.90	0.95	2.13
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	162,636.06	MITSU		99.91	162,483.36	(140.80)	(146.60)	0.42	0.90	1.92
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	415,000.00	JPM_CHAS		100.98	419,066.96	4,102.03	4,090.37	0.78	1.07	2.28
HAROT 2018-1 A3 DTD 02/28/2018 2.640% 02/15/2022	43814UAC3	402,178.26	SOCGEN		100.45	404,002.38	1,876.13	1,854.95	0.70	1.15	2.25
FORDO 2017-C A3 DTD 11/21/2017 2.010% 03/15/2022	34532AAD5	377,607.07	MERRILL		100.04	377,765.06	226.07	196.33	0.58	1.19	1.97
JDOT 2018-A A3 DTD 02/28/2018 2.660% 04/15/2022	47788CAC6	230,000.00	RBC		100.43	230,979.78	996.32	990.34	0.54	1.09	2.27
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	165,000.00	BARCLAYS		101.16	166,920.75	1,924.35	1,923.04	1.04	1.28	2.11
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	825,000.00	MERRILL		101.21	835,009.97	10,022.26	10,018.21	1.12	1.44	2.12
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	475,000.00	RBC		100.98	479,677.99	4,754.80	4,730.95	0.90	1.52	2.38
ALLYA 2018-2 A3 DTD 04/30/2018 2.920% 11/15/2022	02004VAC7	695,000.00	MERRILL		100.77	700,337.53	5,463.74	5,423.74	0.79	1.52	2.42
VWALT 2019-A A3 DTD 10/04/2019 1.990% 11/21/2022	92867XAD8	255,000.00	JPM_CHAS		100.04	255,095.17	99.20	99.03	1.94	1.53	1.97
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	620,000.00	BNP_PARI		101.32	628,154.67	8,178.48	8,171.75	1.11	1.60	2.21
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	475,000.00	CITIGRP		100.83	478,925.26	9,176.24	7,997.94	1.20	1.68	2.00
HAROT 2019-1 A3 DTD 02/27/2019 2.830% 03/20/2023	43814WAC9	150,000.00	MERRILL		101.72	152,576.94	2,580.96	2,580.26	1.75	1.69	1.82
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	715,000.00	CITIGRP		101.72	727,277.55	12,307.58	12,301.35	1.42	1.73	2.27
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	435,000.00	JPM_CHAS		101.52	441,597.69	6,699.13	6,673.08	1.25	1.77	2.17
HYUNDAI AUTO RECEIVABLES TRUST DTD 04/10/2019 2.660% 06/15/2023	44932NAD2	405,000.00	SOCGEN		101.31	410,298.90	5,352.20	5,345.07	1.82	1.81	1.94



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Asset-Backed Security											
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	460,000.00	BARCLAYS		101.44	466,627.40	6,690.10	6,674.43	1.33	1.80	2.33
TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	400,000.00	MITSU		101.67	406,676.48	6,749.36	6,737.85	1.70	1.85	2.01
HAROT 2019-3 A3 DTD 08/27/2019 1.780% 08/15/2023	43815NAC8	250,000.00	SOCGEN		99.89	249,716.90	(281.03)	(281.16)	2.22	1.89	1.84
ALLYA 2019-1 A3 DTD 02/13/2019 2.910% 09/15/2023	02004WAC5	250,000.00	JPM_CHAS		101.45	253,615.30	3,645.50	3,640.89	1.49	1.92	2.16
CARMAX AUTO OWNER TRUST DTD 10/24/2018 3.360% 09/15/2023	14315EAC4	370,000.00	MERRILL		102.29	378,469.56	8,472.96	8,472.05	1.59	1.92	2.18
COPAR 2019-1 A3 DTD 05/30/2019 2.510% 11/15/2023	14042WAC4	280,000.00	JPM_CHAS		101.21	283,390.58	3,447.31	3,442.47	1.81	2.01	1.91
GMCAR 2019-1 A3 DTD 01/16/2019 2.970% 11/16/2023	36256XAD4	540,000.00	RBC		101.54	548,334.95	8,394.73	8,385.30	1.42	2.01	2.21
FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	345,000.00	CSFB		101.47	350,087.58	5,163.41	5,155.38	1.72	2.05	1.92
HDMOT 2019-A A3 DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	515,000.00	BARCLAYS		100.56	517,886.99	2,926.85	2,923.98	1.62	2.13	2.08
CARMX 2019-2 A3 DTD 04/17/2019 2.680% 03/15/2024	14316LAC7	330,000.00	RBC		101.36	334,489.75	4,523.48	4,519.90	1.93	2.17	2.06
VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	650,000.00	BARCLAYS		100.03	650,217.56	267.67	266.70	2.37	2.23	1.92
NAROT 2019-C A3 DTD 10/23/2019 1.940% 07/15/2024	65479JAD5	490,000.00	MIZUHO		100.25	491,211.08	1,236.95	1,236.89	2.37	2.31	1.83
COMET 2019-A2 A2 DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	1,025,000.00	RBC		99.76	1,022,522.99	(2,218.92)	(2,228.33)	2.71	2.37	1.82
DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	385,000.00	MERRILL		100.12	385,462.12	544.82	544.81	2.85	2.46	1.84
Security Type Sub-Total		15,400,182.94				15,534,228.55	140,913.09	139,417.28	1.41	1.67	2.08
Managed Account Sub-Total		102,120,873.76				103,369,361.08	1,434,992.79	1,336,128.05	1.84	1.85	1.75



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Securities Sub-Total	\$102,120,873.76	\$103,369,361.08	\$1,434,992.79	\$1,336,128.05	1.84	1.85	1.75%
Accrued Interest		\$492,174.15					
Total Investments		\$103,861,535.23					

Bolded items are forward settling trades.



Managed Account Security Transactions & Interest

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Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
BUY											
	10/01/19	10/04/19	VWALT 2019-A A3 DTD 10/04/2019 1.990% 11/21/2022	92867XAD8	255,000.00	(254,995.97)	0.00	(254,995.97)			
	10/01/19	10/08/19	VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	650,000.00	(649,949.89)	0.00	(649,949.89)			
	10/03/19	10/04/19	US TREASURY NOTES DTD 08/15/2011 2.125% 08/15/2021	912828RC6	1,250,000.00	(1,266,162.11)	(3,609.04)	(1,269,771.15)			
	10/03/19	10/04/19	US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	912828S8	2,000,000.00	(2,016,406.25)	(3,035.71)	(2,019,441.96)			
	10/16/19	10/23/19	NAROT 2019-C A3 DTD 10/23/2019 1.940% 07/15/2024	65479JAD5	490,000.00	(489,974.13)	0.00	(489,974.13)			
	10/24/19	10/31/19	DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	385,000.00	(384,917.30)	0.00	(384,917.30)			
	10/30/19	11/01/19	IBM CORP NOTES DTD 07/30/2012 1.875% 08/01/2022	459200HG9	525,000.00	(523,330.50)	(2,460.94)	(525,791.44)			
	10/31/19	11/04/19	UNITED STATES TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	1,200,000.00	(1,195,546.88)	(901.64)	(1,196,448.52)			
Transaction Type Sub-Total					6,755,000.00	(6,781,283.03)	(10,007.33)	(6,791,290.36)			
INTEREST											
	10/01/19	10/01/19	UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	580,000.00	0.00	5,945.00	5,945.00			
	10/01/19	10/01/19	BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	370,000.00	0.00	4,306.80	4,306.80			
	10/01/19	10/01/19	CA ST TXBL GO BONDS DTD 04/25/2018 2.800% 04/01/2021	13063DGA0	1,135,000.00	0.00	15,890.00	15,890.00			
	10/01/19	10/01/19	MONEY MARKET FUND	MONEY0002	0.00	0.00	114.25	114.25			
	10/01/19	10/01/19	BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	605,000.00	0.00	7,042.20	7,042.20			
	10/01/19	10/01/19	JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	750,000.00	0.00	12,627.56	12,627.56			



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Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	10/01/19	10/25/19	FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEGQ4	456,688.99	0.00	1,078.24	1,078.24			
	10/01/19	10/25/19	FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/25/2022	3137B1BS0	500,000.00	0.00	1,045.83	1,045.83			
	10/01/19	10/25/19	FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	476,369.59	0.00	1,444.00	1,444.00			
	10/01/19	10/25/19	FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/25/2022	3137BLUR7	475,000.00	0.00	1,075.08	1,075.08			
	10/01/19	10/25/19	FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.355% 07/25/2022	3137AVXN2	475,000.00	0.00	932.19	932.19			
	10/01/19	10/25/19	FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	398,486.26	0.00	1,063.63	1,063.63			
	10/01/19	10/25/19	FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEGQ4	363,193.61	0.00	857.50	857.50			
	10/10/19	10/10/19	CANADIAN IMP BK COMM NY FLT CERT DEPOS DTD 04/10/2018 2.410% 04/10/2020	13606BVF0	975,000.00	0.00	6,821.56	6,821.56			
	10/12/19	10/12/19	FEDERAL HOME LOAN BANKS NOTES DTD 10/12/2018 3.000% 10/12/2021	3130AF5B9	1,950,000.00	0.00	29,250.00	29,250.00			
	10/15/19	10/15/19	FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	345,000.00	0.00	759.00	759.00			
	10/15/19	10/15/19	FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	415,000.00	0.00	1,103.21	1,103.21			
	10/15/19	10/15/19	UNITED STATES TREASURY NOTES DTD 04/15/2019 2.250% 04/15/2022	9128286M7	1,000,000.00	0.00	11,250.00	11,250.00			
	10/15/19	10/15/19	HAROT 2018-1 A3 DTD 02/28/2018 2.640% 02/15/2022	43814UAC3	429,512.69	0.00	944.93	944.93			
	10/15/19	10/15/19	TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	825,000.00	0.00	2,035.00	2,035.00			
	10/15/19	10/15/19	CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	460,000.00	0.00	1,199.83	1,199.83			
	10/15/19	10/15/19	JDOT 2018-A A3 DTD 02/28/2018 2.660% 04/15/2022	47788CAC6	230,000.00	0.00	509.83	509.83			



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Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
10/15/19	10/15/19	UNITED STATES TREASURY NOTES DTD 10/15/2018 2.875% 10/15/2021	9128285F3	1,950,000.00	0.00	28,031.25	28,031.25			
10/15/19	10/15/19	HYUNDAI AUTO RECEIVABLES TRUST DTD 04/10/2019 2.660% 06/15/2023	44932NAD2	405,000.00	0.00	897.75	897.75			
10/15/19	10/15/19	HDMOT 2019-A A3 DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	515,000.00	0.00	1,004.25	1,004.25			
10/15/19	10/15/19	TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	10,078.47	0.00	9.57	9.57			
10/15/19	10/15/19	FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	238,128.20	0.00	331.40	331.40			
10/15/19	10/15/19	NISSAN AUTO LEASE TRUST DTD 10/24/2018 3.250% 09/15/2021	65478BAD3	365,000.00	0.00	988.54	988.54			
10/15/19	10/15/19	ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	275,931.44	0.00	409.30	409.30			
10/15/19	10/15/19	CARMX 2019-2 A3 DTD 04/17/2019 2.680% 03/15/2024	14316LAC7	330,000.00	0.00	737.00	737.00			
10/15/19	10/15/19	ALLYA 2018-2 A3 DTD 04/30/2018 2.920% 11/15/2022	02004VAC7	695,000.00	0.00	1,691.17	1,691.17			
10/15/19	10/15/19	BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	500,000.00	0.00	6,250.00	6,250.00			
10/15/19	10/15/19	NISSAN ABS 2016-B A3 DTD 04/27/2016 1.320% 01/15/2021	65478VAD9	28,985.75	0.00	31.88	31.88			
10/15/19	10/15/19	MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	925,000.00	0.00	2,474.38	2,474.38			
10/15/19	10/15/19	COPAR 2019-1 A3 DTD 05/30/2019 2.510% 11/15/2023	14042WAC4	280,000.00	0.00	585.67	585.67			
10/15/19	10/15/19	JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	58,737.19	0.00	87.13	87.13			
10/15/19	10/15/19	COMET 2019-A2 A2 DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	1,025,000.00	0.00	1,958.89	1,958.89			
10/15/19	10/15/19	MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	620,000.00	0.00	1,565.50	1,565.50			



Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2019**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	10/15/19	10/15/19	FORDO 2017-C A3 DTD 11/21/2017 2.010% 03/15/2022	34532AAD5	407,639.48	0.00	682.80	682.80			
	10/15/19	10/15/19	CARMAX AUTO OWNER TRUST DTD 10/24/2018 3.360% 09/15/2023	14315EAC4	370,000.00	0.00	1,036.00	1,036.00			
	10/15/19	10/15/19	FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	475,000.00	0.00	1,199.38	1,199.38			
	10/15/19	10/15/19	TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	400,000.00	0.00	970.00	970.00			
	10/15/19	10/15/19	HAROT 2019-3 A3 DTD 08/27/2019 1.780% 08/15/2023	43815NAC8	250,000.00	0.00	370.83	370.83			
	10/15/19	10/15/19	JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	179,827.10	0.00	272.74	272.74			
	10/15/19	10/15/19	ALLYA 2019-1 A3 DTD 02/13/2019 2.910% 09/15/2023	02004WAC5	250,000.00	0.00	606.25	606.25			
	10/16/19	10/16/19	GMCAR 2019-1 A3 DTD 01/16/2019 2.970% 11/16/2023	36256XAD4	540,000.00	0.00	1,336.50	1,336.50			
	10/16/19	10/16/19	SUMITOMO MITSUI BANK NY CERT DEPOS DTD 10/18/2018 3.390% 10/16/2020	86565BPC9	975,000.00	0.00	16,801.69	16,801.69			
	10/16/19	10/16/19	GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	435,000.00	0.00	1,094.75	1,094.75			
	10/18/19	10/18/19	HAROT 2019-1 A3 DTD 02/27/2019 2.830% 03/20/2023	43814WAC9	150,000.00	0.00	353.75	353.75			
	10/18/19	10/18/19	HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	165,000.00	0.00	413.88	413.88			
	10/19/19	10/19/19	INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,115,000.00	0.00	14,634.38	14,634.38			
	10/20/19	10/20/19	GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	305,000.00	0.00	808.25	808.25			
	10/20/19	10/20/19	VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	715,000.00	0.00	1,936.46	1,936.46			
	10/20/19	10/20/19	BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	200,000.00	0.00	543.33	543.33			



Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2019**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	10/21/19	10/21/19	MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	500,000.00	0.00	6,250.00	6,250.00			
	10/26/19	10/26/19	GOLDMAN SACHS GROUP INC (CALLABLE) NOTE DTD 01/26/2017 3.000% 04/26/2022	38141GWC4	500,000.00	0.00	7,500.00	7,500.00			
	10/26/19	10/26/19	CITIGROUP INC CORP NOTES DTD 10/26/2015 2.650% 10/26/2020	172967KB6	525,000.00	0.00	6,956.25	6,956.25			
	10/30/19	10/30/19	BOEING COMPANY NOTE DTD 10/31/2014 2.350% 10/30/2021	097023BG9	275,000.00	0.00	3,231.25	3,231.25			
	10/30/19	10/30/19	AMERICAN EXPRESS CO CORP (CALLABLE) NOTE DTD 10/30/2017 2.200% 10/30/2020	025816BP3	975,000.00	0.00	10,725.00	10,725.00			

Transaction Type Sub-Total					31,143,578.77	0.00	232,072.81	232,072.81			
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PAYDOWNS											
	10/01/19	10/25/19	FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	16,072.89	16,072.89	0.00	16,072.89	(319.71)	0.00	
	10/01/19	10/25/19	FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	91,971.32	91,971.32	0.00	91,971.32	0.28	0.00	
	10/01/19	10/25/19	FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEGQ4	22,593.62	22,593.62	0.00	22,593.62	(140.78)	0.00	
	10/01/19	10/25/19	FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/25/2022	3136AEGQ4	28,409.80	28,409.80	0.00	28,409.80	(372.20)	0.00	
	10/15/19	10/15/19	TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	10,060.81	10,060.81	0.00	10,060.81	0.27	0.00	
	10/15/19	10/15/19	ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	35,329.17	35,329.17	0.00	35,329.17	4.17	0.00	
	10/15/19	10/15/19	NISSAN ABS 2016-B A3 DTD 04/27/2016 1.320% 01/15/2021	65478VAD9	8,612.64	8,612.64	0.00	8,612.64	1.33	0.00	
	10/15/19	10/15/19	JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	12,196.60	12,196.60	0.00	12,196.60	1.74	0.00	
	10/15/19	10/15/19	FORDO 2017-C A3 DTD 11/21/2017 2.010% 03/15/2022	34532AAD5	30,032.41	30,032.41	0.00	30,032.41	5.42	0.00	



Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2019**
SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
PAYDOWNS											
	10/15/19	10/15/19	JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	17,191.04	17,191.04	0.00	17,191.04	1.26	0.00	
	10/15/19	10/15/19	FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	32,900.28	32,900.28	0.00	32,900.28	0.12	0.00	
	10/15/19	10/15/19	HAROT 2018-1 A3 DTD 02/28/2018 2.640% 02/15/2022	43814UAC3	27,334.43	27,334.43	0.00	27,334.43	3.53	0.00	
Transaction Type Sub-Total					332,705.01	332,705.01	0.00	332,705.01	(814.57)	0.00	
SELL											
	10/02/19	10/04/19	HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/16/2021	44931PAD8	202,160.46	201,923.56	187.78	202,111.34	(220.54)	(229.67)	FIFO
	10/02/19	10/04/19	US TREASURY NOTES DTD 11/30/2015 1.625% 11/30/2020	912828M98	450,000.00	449,666.02	2,517.42	452,183.44	1,617.19	411.01	FIFO
	10/02/19	10/04/19	US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	1,500,000.00	1,501,582.03	6,847.83	1,508,429.86	8,730.47	4,512.53	FIFO
	10/02/19	10/04/19	UBS AG STAMFORD CT LT CD DTD 03/06/2018 2.900% 03/02/2020	90275DHG8	675,000.00	677,356.10	1,685.63	679,041.73	2,356.10	2,356.10	FIFO
	10/02/19	10/04/19	JOHNSON & JOHNSON CORP NOTE DTD 11/10/2017 1.950% 11/10/2020	478160CH5	210,000.00	210,243.60	1,638.00	211,881.60	468.30	327.51	FIFO
	10/07/19	10/08/19	US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	650,000.00	651,066.41	3,091.03	654,157.44	4,164.07	2,325.28	FIFO
	10/16/19	10/23/19	US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	150,000.00	150,169.92	820.31	150,990.23	884.76	450.90	FIFO
	10/18/19	10/22/19	VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	250,000.00	251,105.00	1,955.56	253,060.56	(1,645.00)	174.91	FIFO
	10/24/19	10/28/19	BOEING COMPANY NOTE DTD 10/31/2014 2.350% 10/30/2021	097023BG9	55,000.00	55,387.20	639.07	56,026.27	951.50	854.10	FIFO
	10/25/19	10/29/19	BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	145,000.00	147,350.45	1,924.88	149,275.33	2,607.10	2,566.49	FIFO
	10/30/19	11/01/19	CITIGROUP INC CORP NOTES DTD 10/26/2015 2.650% 10/26/2020	172967KB6	525,000.00	528,801.00	193.23	528,994.23	(2,037.00)	1,887.79	FIFO
Transaction Type Sub-Total					4,812,160.46	4,824,651.29	21,500.74	4,846,152.03	17,876.95	15,636.95	



Managed Account Security Transactions & Interest

For the Month Ending **October 31, 2019**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type		Security Description	CUSIP	Par	Principal	Accrued	Total	Realized G/L	Realized G/L	Sale
Trade	Settle				Proceeds	Interest		Cost	Amort Cost	
Managed Account Sub-Total					(1,623,926.73)	243,566.22	(1,380,360.51)	17,062.38	15,636.95	
Total Security Transactions					(\$1,623,926.73)	\$243,566.22	(\$1,380,360.51)	\$17,062.38	\$15,636.95	

Bolded items are forward settling trades.

AGENDA ITEM **4c**



December 2019
SJCOG Board

STAFF REPORT

SUBJECT: 2020 Regional Transportation Improvement Program Adoption

RECOMMENDATION: (1) Adopt the 2020 Regional Transportation Improvement Program; and

(2) Adopt Resolution R-20-17

DISCUSSION:

The State Transportation Improvement Program (STIP) is a five-year capital improvement program of transportation projects. Approximately \$26 million of STIP funds are available for projects in the region in the 2020 STIP. Each region in California is required to develop a Regional Transportation Improvement Program (RTIP) which consists of the region's priorities for funding for 75% of the funding in the STIP. Concurrent with the RTIP development at the regional level, Caltrans works to put together funding recommendations for the remaining 25% of funding in the Interregional Transportation Improvement Program (ITIP), which consists of interregional priorities set by Caltrans in collaboration with the regions. The region's RTIPs and Caltrans' ITIP are submitted to the California Transportation Commission for their review and approval after being combined into the final STIP.

In October, SJCOG staff developed a funding proposal that would prioritize STIP funding for the I-205 Managed Lanes project and the State Route 99/120 Connector Project Phase 1B. This proposal was reviewed and approved by the SJCOG Board. The approved proposal resulted in the programming recommendations summarized in Tables 1 and 2.

Table 1: Existing 2018 STIP Projects Carried Over Into 2020 STIP

Project Sponsor	Project Title	Existing STIP Funding	New STIP Funding	Changes
Manteca	SR 120/McKinley Avenue Interchange	\$12,300,000	\$0	No Changes
Caltrans	SR 99/120 Connector Project Phase 1A	\$13,550,000	\$0	Shift CON phase from FY 2020/21 to FY 2021/22 to fit current schedule
SJCOG/Caltrans	I-205 Managed Lanes	\$20,274,000	\$5,726,000	Funding shifted to PS&E phase in FY 2022/23 for doing entire corridor
SJCOG	Planning, Programming, and Monitoring	\$1,027,000	\$424,000	Funding added and spread evenly for FY 2020/21 through FY 2024/25 costs
TOTAL =		\$47,151,000	\$6,151,000	

Table 2: Proposed New 2018 STIP Projects

Project Sponsor	Project Title	New STIP Funding	Changes
Caltrans	SR 99/120 Connector Project Phase 1B	\$7,893,000	CON phase added in FY 2023/24
	TOTAL =	\$7,893,000	

The 2020 RTIP document was released for public review on November 5, and can be found on the SJCOG website at: www.sjcog.org/rtip.

RECOMMENDATION:

SJCOG staff recommends the SJCOG Board (1) approve the 2020 Regional Transportation Improvement Program; and (2) adopt Resolution R-20-17.

FISCAL IMPACT:

The recommendation would result in the programming of programming of \$14.044 million in new STIP capacity.

COMMITTEE ACTIONS:

- Technical Advisory Committee: unanimously approved the staff recommendation
- Management & Finance Committee: unanimously approved the staff recommendation
- Citizens Advisory Committee: unanimously approved the staff recommendation
- Executive Committee: unanimously approved the staff recommendation

NEXT STEPS:

Upon receiving SJCOG Board approval, SJCOG staff will transmit the approved document to the CTC for inclusion in the statewide document, the 2020 STIP.

ATTACHMENTS:

1. Resolution R-20-17



RESOLUTION SAN JOAQUIN COUNCIL OF GOVERNMENTS

R-20-17

RESOLUTION ADOPTING THE 2020 REGIONAL TRANSPORTATION IMPROVEMENT PROGRAM FOR THE SAN JOAQUIN REGION

WHEREAS, the San Joaquin Council of Governments is the officially designated Metropolitan Planning Organization and Regional Transportation Planning Agency for San Joaquin County and, as such, is required to prepare and adopt a Regional Transportation Improvement Program every two years; and

WHEREAS, on August 14, 2019 the California Transportation Commission adopted the 2018 STIP fund estimate; and

WHEREAS, the San Joaquin Council of Governments has prepared a Regional Transportation Improvement Program which respects this fund estimate; and

WHEREAS, the proposed program of projects has been circulated and reviewed by the San Joaquin Council of Governments' member agencies representing their technical and management staffs as well as Caltrans' District 10 staff; and

WHEREAS, the proposed program of projects has been circulated and reviewed by the San Joaquin Council of Governments' member agencies representing their technical and management staffs as well as Caltrans' District 10 staff; and

WHEREAS, the proposed program of projects is consistent with SJCOG's adopted 2018 Regional Transportation Plan and Sustainable Communities Strategy, and the Conformity Analysis for the 2019 Federal Transportation Improvement Program, as amended; and

WHEREAS, to the best of the San Joaquin Council of Governments' knowledge, at this time, the projects identified for funding in the proposed 2020 Regional Transportation Improvement Program are not anticipated to be impacted by implementation of the Safer Affordable Fuel Efficient Vehicles Rule Part One – One National Program which became effective on November 26, 2019; and

WHEREAS, the Draft Regional Transportation Improvement Program was posted online to allow and encourage all interested parties to review and comment on the draft Regional Transportation Improvement Program prior to adoption by the San Joaquin Council of Governments.

NOW, THEREFORE, BE IT RESOLVED that the San Joaquin Council of Governments does hereby endorse and adopt the five-year Regional Transportation Improvement Program covering the fiscal years (FY) 2020/21 through FY 2024/25.

Page 2 of 2
R-20-17

PASSED AND ADOPTED this 5th day of December 2019, by the following vote of the Board of the San Joaquin Council of Governments.

AYES:

NOES:

ABSENT:

DOUG KUEHNE
Chair

AGENDA ITEM **4D**



December 2019
SJCOG Board

STAFF REPORT

- SUBJECT:** Shortlist of Marketing/Communication Service firms for SJCOG Overall Work program (OWP) Activities
- RECOMMENDED ACTION:** Approve Shortlist of Marketing/Communications Service firms for a Period of Five Years and Authorize the SJCOG Executive Director to Negotiate and Sign Contracts on a Task Order Basis for approximately \$150,000 per year, not-to-exceed \$750,000 for five years

SUMMARY:



The SJCOG Board approved extensive planning activities with the adoption of an \$11 million budget for this fiscal year. The dibs (travel demand management program) comprises approximately \$1.5 million of the adopted budget. Two SJCOG staff vacancies—one in the dibs program and one in the SJCOG communications program --require resources to fulfill work commitments in the adopted Overall Work Program. Two strategies have been developed to maintain continuity of SJCOG business operations which include (1) shifting responsibilities to existing staff and (2) securing consulting assistance, in lieu of filling the two vacant positions.

This staff report seeks approval of an “on-call” list comprised of marketing and communications firms to augment in-house resources. The list of consultants will be used to design, develop and implement products and services including: travel demand marketing, education, public engagement, communications, and community outreach services for all of SJCOG program areas, including Measure K and the dibs program which are among the most visible activities at SJCOG.



SJCOG issued a Request for Qualification (RFQ) and ten firms responded with Statement of Qualifications (SOQ's). SJCOG is recommending approval of a shortlist of the following six firms (in alphabetical order):

- 1) Circlepoint, Oakland
- 2) MHD Group, Modesto
- 3) MIG, Berkeley
- 4) Never Boring, Modesto
- 5) Port City, Stockton
- 6) Southwest Strategies, Fresno

RECOMMENDATION:

SJCOG staff recommends that the SJCOG Board approve the “on call” list for a period of five years (from December 2019 to December 2024) and authorize the Executive Director to negotiate and enter into contracts with firms (on a task order basis) for the provision of marketing and communications services.

FISCAL IMPACT:

The budget for this contract will not exceed \$750,000 over the five-year contract period. This is approximately \$150,000 a year. It is anticipated that this amount will fluctuate annually but the authorization of services will be constrained by the not-to-exceed five-year total. The cost for these services will be paid via budgeted funds from the relevant program area and will come from salary savings of the vacant Associate Program Specialist and Senior Communications Officer positions. The communications needs are varied in each work element, and the work from the on call list will be paid out of each respective work element. Because the list has a five-year duration, future marketing/communications budgets are subject to Board approval as part of the annual Overall Work Program process.

BACKGROUND:

As stated earlier, SJCOG is not recruiting for the Senior Communications Officer and the dibs Associate Program Specialist. In lieu of filling the positions, SJCOG has reorganized the communications team, shifting some responsibilities to existing staff. Notably, SJCOG has merged the dibs and communications divisions of SJCOG to enhance cohesion of overall communications, thereby maximizing the utilization of existing staff skills. Augmenting this approach with consulting assistance will provide SJCOG the flexibility to have experts on call for varying communication needs. It will also infuse innovative tools and bring in high level experts (i.e. individuals with 20+ years of experience) from the industry on an as needed basis. The on-call list will be tapped throughout the five years for a variety of projects for all program areas of SJCOG to communicate goals and project accomplishments, MK projects and support dibs to market and promote program benefits, as well as increase awareness and engagement.



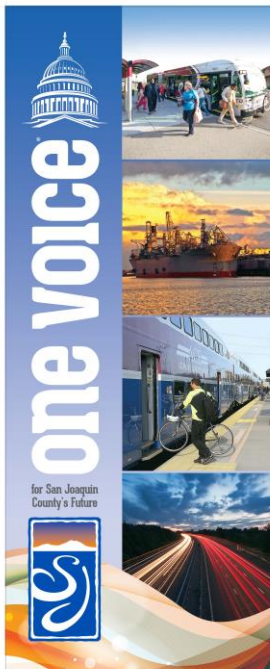
SJCOG General Communications and Marketing Needs:

- Marketing and Advertising for the dibs travel demand management program
- Public relations and communications
- Event Planning
- Visual communication strategies
- Website design and development
- Market research and analysis
- Strategic planning
- Social media strategies
- Measure K, dibs, SJCOG branding



Some specific deliverables from the shortlist are as follows:

- Familiarize the public about SJCOG's roles and responsibilities
- Establish brand recognition for SJCOG, Measure K and dibs program
- Expand social media presence for SJCOG
- Develop innovative tools to help enhance SJCOG visibility in the community
 - Showcase Measure K project accomplishments
 - Develop marketing strategy to roll out Measure K videos
 - Develop strategies to market public workshops, create materials, educate the public and increase public participation and stakeholder engagement for the RTP/SCS
 - Strengthen brand recognition and increase awareness for dibs program
 - Increase public participation and stakeholder engagement for dibs program
 - Educate and elevate customer experience through innovative methods and tools
 - Implement various public outreach activities for the individual planning projects as laid out in SJCOG's Public Involvement Program.
 - Event planning efforts for ribbon cuttings/ground breakings, community forums, public workshops, census speaker series seminars.



Solicitation Process

- 1) On September 16, 2019, a Request for Qualifications (RFQ) was issued to solicit SOQ's from firms to develop for an on-call list for SJCOG, dibs, and Measure K program initiatives. Proposers were asked to respond to an anticipated scope of services and demonstrate their experience and expertise through examples and description of services. The deadline for responses was October 15, 2019. The deadline was extended to November 1, 2019 to provide more time for firms to respond.
- 2) The RFQ was sent to firms subscribed to SJCOG's Bid Posting Notification, the Environmental Justice List comprised of community groups representing the under-served, social services groups and SJCOG's database of Marketing, Graphic Design and Public Relations firms. It was also posted to the SJCOG website and social media pages.

Review and Selection Process

SJCOG received 10 Statements of Qualification (SOQ) in response to the RFQ solicitation. The firms who submitted were (in random order): Port City (Stockton), Cummings Design (Lodi), Imagen (Riverbank), MHD Group (Modesto), Never Boring (Modesto), Southwest Strategies (Fresno), MIG (Berkeley), Circlepoint (Oakland), The Knowledge Stack (Los Angeles), and BBPR, Inc. (Los Angeles).

A review committee, comprised of three staff members that represented the agency's divisions of dibs, Communications, and Planning/Programming, reviewed and scored the responses based on the following criteria:

Criteria	Points
1. Demonstrated creativity and development of products and/or services	35
2. Level and range of experience and expertise as it pertains to Scope of Services	35
3. Cost-Effectiveness	30



SJCOG staff wanted to ensure that the list provided an array of services to meet the needs of SJCOG over the next five years. Selected firms must have strong marketing and communications teams that will provide great value to SJCOG in advancing its programs.

In addition, SJCOG staff felt it was important to have a shortlist with a reasonable expectation to have all firms be able to secure work.

The review committee carefully reviewed all proposals against the criteria listed above and

identified the following six firms as the best fit for the needs of the on call list.

Firms Recommended for On-Call List	
	• Port City, Stockton
	• MHD Group, Modesto
	• Never Boring, Modesto
	• Southwest Strategies, Fresno
	• MIG, Berkeley
	• Circlepoint, Oakland

Next Steps:

Following Board action, the SJCOG Executive Director will negotiate contacts with individual firms on a project-by-project basis via task orders.

Prepared by Yvette Davis, Sr. Program Specialist

AGENDA ITEM **4E**



December 2019
SJCOG Board

STAFF REPORT

SUBJECT: California Congestion Management Program (CMP) Opt-Out

RECOMMENDED ACTION: Approve Resolution R-20-16 and Authorize SJCOG Executive Director to Start the Process of Opting Out of State CMP

DISCUSSION:

SUMMARY:

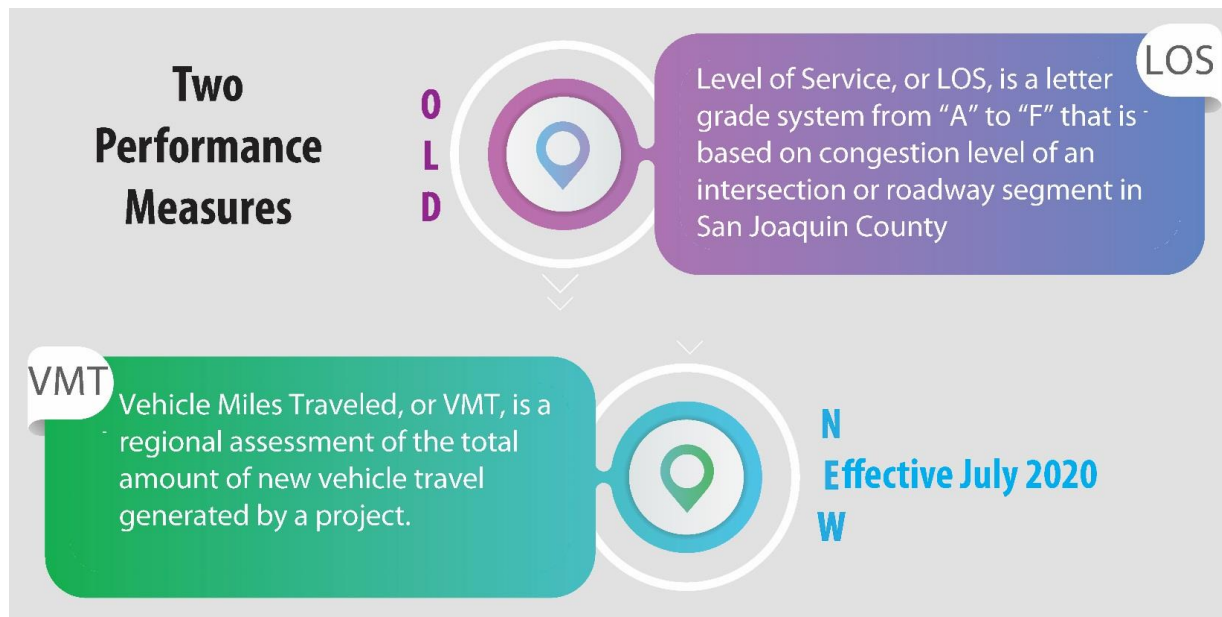
State law allows SJCOG to “Opt Out” of State CMP with no loss of gas tax revenues as long as a majority of local agencies representing a majority of the county’s population pass resolutions in support. SJCOG staff is seeking support from all local agencies to “opt out” thereby reducing the administrative burden to comply with outdated level-of-service requirements.

Like other Congestion Management Agencies (CMA) in California, San Joaquin Council of Governments (SJCOG) is at a “crossroads” on the issue of “Opting Out” of California’s Congestion Management Program (CMP). “Opting Out” of CMP does the following:

- Removes the need to submit project referral applications and environmental documentation for land use review
- Removes the follow up from jurisdictions about project and mitigation measure updates
- Eliminates the chance of losing State and Federal funding due to non-compliance with the LOS threshold, and
- Eliminates the need to submit updates to complete seven-year capital improvement program.

Staff concludes these benefits, along with the chance of building a new CMP that fulfills our Federal CMP requirements and better fit the needs of our stakeholders, should be strongly considered by SJCOG’s Board. By state law, SJCOG is required to prepare and update a CMP biennially for San Joaquin County. Initiated by the passage of Proposition 111 of 1990 (Increasing the state gas tax from 9 to 18 cents), the State CMP was later supported by adoption of San Joaquin County Local Measure K on 2006. The intent of the CMP process tied new tax revenue source to a coordinated process to review land use development and transportation programs with the intent to reduce traffic congestion.

The state CMP requires the transportation system to be measured using Level of Service (LOS), a letter grade system from “A” to “F” based on congestion level. To date, the CMP LOS analysis “piggybacks” on the transportation impact analysis to meet California Environmental Quality Act (CEQA) requirements for a project (i.e., Mitigated Negative Declaration, Environmental Impact Report, etc.) – local agencies usually use the same analysis for both purposes. However, per Senate Bill 743 (Steinberg 2013) all jurisdictions will be required to use Vehicle Miles Traveled (VMT) rather than LOS in CEQA documents starting in July 2020. At that point, the CMP LOS analysis would be an additional requirement on jurisdictions that would potentially conflict with the impacts and mitigation measures found in CEQA. “Opting out” eliminates this conflict.



RECOMMENDATION:

SJCOG staff recommends the SJCOG Board of Directors approve Resolution R-20-16 (Appendix B) and authorize the Executive Director to start the process of opting out of California CMP, in accordance with State CMP statute.

FISCAL IMPACT:

Opting out of State CMP eliminates the need to staff activities for state CMP compliance. For this current fiscal year, SJCOG staff anticipates the Board adopted, budgeted resources for the Congestion Management Program (Work Element # 801.04) will be reduced by approximately 25%, a reduction of \$45,000. These savings would come from a combination of funding sources including Measure K and FHWA Planning. In addition to an annual savings, every two years, SJCOG spends \$150,000 for consultant services related to state CMP updates which would no longer be necessary. Any savings can be reallocated to other eligible work items in SJCOG’s OWP. State gas tax revenue will continue to flow to local jurisdictions. Local jurisdictions will also experience savings in their own activities related to state CMP compliance.

BACKGROUND:

For SJCOG and jurisdictions alike, the continued administration of the State CMP may not have the value it once had in improving the region's transportation system.

Seven incorporated cities, the County of San Joaquin, and SJCOG share various State CMP statutory responsibilities; including monitoring traffic count locations on select arterials, implementing transportation improvements, adoption of travel demand management and land use ordinances, and mitigating congestion impacts.

The framework of State CMP is predicated on adding roadway lanes to mitigate congestion levels, with LOS as the main performance metric. The recent adoption of Assembly Bill (AB) 32: California Global Warming Solutions Act of 2006), SB 375 (Sustainable Communities and Climate Protection Act of 2008), SB 743 (Environmental quality: transit oriented infill projects, judicial review streamlining for environmental leadership development projects) and SB 32 (California Global Warming Solutions Act of 2006) directly or indirectly moved CEQA away from LOS as a performance metric. Therefore, the State CMP became a bureaucratic checklist that is completed for the purpose of retaining eligibility for state and federal funds; instead of promoting a more sustainable and equitable region.

LOS is also embedded within our Measure K Renewal Ordinance of 2006 as a performance metric. Measure K Renewal Ordinance and programs will be updated after the opt out is completed. “Opting out” of State CMP is the first task in building a platform to consider new ways of measuring transportation system performance along with VMT that complement efforts to combat climate change, support sustainable, vibrant communities and improve mobility.

Reasons to “Opt Out” of State CMP

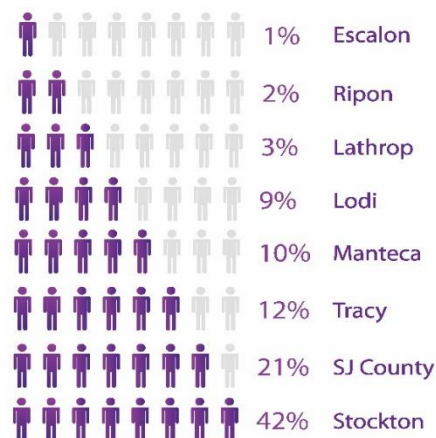
SJCOG has listed the reasons for “Opting Out” of State CMP on next page. In short, our current outdated form of measuring performance along our regional roadway system has been costly and tedious with little to no benefit to either jurisdiction nor SJCOG.



“Opt Out” Process

Pursuant to California Government Code §65088.3, counties may “Opt Out” of the CMP requirement with no loss of gas tax revenues if the majority of jurisdictions that represent the majority of the county’s population pass resolutions that request to “Opt Out” of California CMP. SJCOG needs a minimum of 5 jurisdictions approve resolutions by City Council/Board of Supervisors; of which one must be City of Stockton or the County. Based on American Factfinder, City of Stockton accounts for 42% of total population in San Joaquin County.

Should the “Opt Out” occur, SJCOG staff anticipates immediate implementation. Planning and Engineering staff will no longer have to perform duties related to the state CMP.



Examples

SJCOG will not be the first to “Opt Out” of State CMP in California and even in San Joaquin Valley. The following agencies have either already opted out, are currently in the process, or passed a resolution that recommends “Opt Out” of State CMP.

“Opted Out”

- Fresno Council of Governments (Fresno County) – 1997
- Sacramento Transportation Authority (Sacramento County) – 1996
- San Diego Association of Governments (San Diego County) – 2009
- San Luis Obispo Council of Governments (San Luis Obispo County) – 1997
- Santa Cruz County Regional Transportation Commission (Santa Cruz County) – 2000
- Sonoma County Transportation Authority (Sonoma County) – 2000s

In the Process of “Opting Out”

- Los Angeles Metro (Los Angeles County) – Board passed a resolution initiating process in June 2018. City of Los Angeles and 45 other member jurisdictions passed resolutions to “Opt Out” by June 2019.

Passed a Resolution (3000 Revised) that encourages their counties to “Opt Out”

- Metropolitan Transportation Commission (Member Counties with CMAs include Alameda, Contra Costa, Marin, Napa, San Francisco, San Mateo, Santa Clara, Solano)

Alternative Considered

SJCOG can continue to fulfill the requirements as required by State CMP and move forward with updating the current CMP. We do not recommend this alternative as SJCOG has examined multiple ways of adapting the state legislative requirements to better fit the needs of our stakeholders and found little benefit of preserving State CMP. Opting out of the CMP gives SJCOG the flexibility to implement mobility improvements through the programs and projects in

the Long Range Transportation Plan adopted by the Board, while furthering improvements to transportation capacity, choice and cost-effectiveness.

Determination

CMP LOS analysis was originally a pioneering effort in coordinated transportation planning, but now will become a burdensome and duplicative requirement for local agencies that is out of step with statewide transportation goals and greenhouse gas emission targets. To reiterate the reasons to “Opt Out” of State CMP, the following requirements would be removed:

- Submittal of project referral application & environmental documents for land use review;
- Follow up correspondence from jurisdictions about project & mitigation measure updates;
- The chance of losing State & Federal funding; And
- Submittal of updates to complete seven-year capital improvement program.

SJCOG staff sees merit in “opting out” of the State CMP and does recommend jurisdictions start the “Opt Out” process that results in the adoption of resolutions by City Councils/Board of Supervisors. SJCOG staff prefers all jurisdictions adopt resolutions to “Opt Out” State CMP; however, the minimum requirement of 5 jurisdictions that includes City of Stockton or San Joaquin County is acceptable.

Impact to Measure K Program

There is a linkage between Measure K projects and the CMP. The Measure K Program, in Section 7 of the Ordinance, identifies requirements of Measure K Projects to the adopted Congestion Management Program. It further goes into technical detail about state CMP requirements, which identified earlier in this staff report, are now antiquated. If and when this region “Opts Out” of State CMP, the Measure K ordinance will require an amendment to remove these outdated references.

This can occur during the annual Call for Amendments to the Measure K Ordinance conducted by SJCOG Board. Appendix E is an excerpt from the Measure K Ordinance and illustrates the strikeover (deleted) text and new text that would be submitted for the proposed Measure K amendment. Ultimately, updates of SJCOG’s CMP will achieve the goal of meeting Federal CMP requirements while adding policies, information, and/or action items that better supports the needs of jurisdictions within San Joaquin County.

Jurisdiction Review

This staff report was distributed on 10/31/19 to primarily Planning staff for review with comments and questions due at 5:00 PM on 11/21/19. SJCOG felt Planning staff would be the most incentivized for “Opting Out” of State CMP due to the current staff time needed to receive and respond to SJCOG letters and provide updates to projects and associated mitigation measures.

As of 11/21/19, no comments were received from Planning Staff. On 11/22/19, San Joaquin County left a voicemail to request clarity on possibly whom would be right department to take

forth a recommendation to their Board of Supervisors. On 11/25/19, SJCOG emailed San Joaquin County to provide clarification and availability to discuss “Opting Out” of State CMP more in detail, if needed.

COMMITTEE ACTIONS:

- **Technical Advisory Committee** – Unanimously approved on 11/14/19.
 - City of Lodi was provided a recommended implementation deadline of July 1, 2020.
 - City of Ripon received assurance that there are no drawbacks by SJCOG “Opting Out” of State CMP.
 - City of Tracy was provided clarity on minimum participation requirement of jurisdictions to “Opt Out” of State CMP.
- **Management & Finance Committee** – Unanimously approved on 11/20/19.
 - Cities of Tracy and Ripon asked similar questions as Cities of Lodi and Ripon at TAC.
 - City of Stockton asked why SJCOG did not “Opt Out” earlier. SJCOG noted SB 743 implementation in 2020 was the main factor to “Opt Out.”
- **Citizens Advisory Committee** – Unanimously approved on 11/20/19.
 - Sierra Club was provided clarification on SB 743 and received assurance that there are no drawbacks by SJCOG “Opting Out” of State CMP.
- **Executive Committee** - Unanimously approved on 11/22/19.
 - City of Lodi was provided clarity on VMT.
 - City of Ripon was provided clarity that staff currently follow s both federal and state CMP statutes. This request will opt SJCOG out of state CMP statutes.

NEXT STEPS:

Staff will move forward with the follow steps:

- Monitor and provide information/advise while jurisdictions move forward with the resolution process with their City Councils/Board of Supervisors;
- Work with our jurisdictions while amending CMP to fulfill federal CMP statutes and better fit the needs of jurisdictions in San Joaquin County;
- Plan to amend San Joaquin County’s Measure K in 2020 and replace State CMP requirements with reference that Measure K will comply with Federal CMP requirements; And
- Update other SJCOG documents, like SJCOG’s Overall Work Program, to reflect the removal of State CMP statutes.

ATTACHMENTS:

- A. SJCOG Resolution R-20-16
- B. Sample Resolution for City / County
- C. State Statutes Related to Congestion Management Programs

- D. List of Current & Past CMAs and Sources
- E. Draft Measure K Renewal Ordinance of 2006 Amended
- F. Draft SJCOG Overall Work Program Updated

Prepared by: Travis Yokoyama, Associate Regional Planner



RESOLUTION SAN JOAQUIN COUNCIL OF GOVERNMENTS

R-20-16

RESOLUTION RECOMMENDING OUR JURISDICTIONS ADOPT RESOLUTIONS TO OPT OUT OF STATE CONGESTION MANAGEMENT PROGRAM (CMP)

WHEREAS, the San Joaquin Council of Governments (SJCOG) serves as the Congestion Management Agency (CMA) for San Joaquin County; and

WHEREAS, pursuant to the passage of Proposition 111 of 1990 and Measure K of 2006, SJCOG must follow guidelines set forth by California Government Code 65088; and

WHEREAS, SJCOG must prepare and update a CMP biennially for San Joaquin County that includes an element defining the CMP system, an element establishing level of service (LOS) standards, a system-wide multimodal performance element, a program for analyzing the impact of land use decisions, and a seven-year capital improvement program; and

WHEREAS, SJCOG must monitor the regional roadway network set forth by the policies of most recent CMP update; and

WHEREAS, jurisdictions can be held accountable for deficient roadways/intersections; and

WHEREAS, adoptions of Assembly Bill (AB) 32 California Global Warming Solutions Act of 2006), SB 375 (Sustainable Communities and Climate Protection Act of 2008), SB 743 (Environmental quality: transit oriented infill projects, judicial review streamlining for environmental leadership development projects) and SB 32 (California Global Warming Solutions Act of 2006) directly or indirectly moved CEQA away from LOS as a performance metric; and

WHEREAS, fulfilling State CMP requirements has become burdensome and duplicative requirement for local agencies that is out of step with statewide transportation goals and greenhouse gas emission targets; and

WHEREAS, pursuant to California Government Code 65088.3, SJCOG can opt out of State CMP requirements if the majority of local governments, collectively comprised of the city councils and the county board of supervisors, which in total also represent a majority of the population in the county, each adopt resolutions electing to be exempt from the congestion management program; and

WHEREAS, the option of "Opting Out" of State CMP has been reviewed by our jurisdictions

and approved by the San Joaquin Council of Governments' Board on December 5, 2019.

NOW, THEREFORE BE IT RESOLVED that staff of the eight jurisdictions in San Joaquin County are recommended to submit a resolution to city council that opts a jurisdiction out of responsibilities of State CMP set forth by California Government Code 65088.

PASSED AND ADOPTED this 5th day of December 2019 by the following vote of the San Joaquin Council of Governments, to wit;

AYES:

NOES:

ABSENT:

DOUG KUEHNE
Chair

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF

_____, CALIFORNIA, ELECTING TO BE EXEMPT FROM

THE CONGESTION MANAGEMENT PROGRAM

WHEREAS, in 1990 the voters of California passed Proposition 111 and the requirement that urbanized counties develop and implement a Congestion Management Program; and

WHEREAS, the legislature and governor established the specific requirements of the Congestion Management Program by passage of legislation which was a companion to Proposition 111 and is encoded in California Government Code Section 65088 to 65089.10; and

WHEREAS, the San Joaquin Council of Governments (SJCOG) has been designated as the Congestion Management Agency responsible for San Joaquin County's Congestion Management Program; and

WHEREAS, California Government Code Section 65089.3 allows urbanized counties to be exempt from the Congestion Management Program based on resolutions passed by local jurisdictions representing a majority of a county's jurisdictions with a majority of the county's population; and

WHEREAS, the Congestion Management Program is outdated and increasingly out of step with current regional, State, and federal planning processes and requirements, including new State requirements for transportation performance measures related to greenhouse gas reduction; and

WHEREAS, on _____ the SJCOG Board of Directors took action to direct SJCOG staff to work with local jurisdictions to prepare the necessary resolutions to exempt San Joaquin County from the Congestion Management Program.

NOW, THEREFORE, BE IT RESOLVED BY THE City Council of the City of _____, California, as follows:

1. That the above recitations are true and correct.
2. That the City of _____ hereby elects to be exempt from the Congestion Management Program as described in California Government Code Section 65088 to 65089.10.

PASSED, APPROVED AND ADOPTED at a Regular Meeting of the City Council of the City of _____ on the _____ day of _____ by the following vote, to wit:

AYES:

NOES:

ABSENT:

(Name), Mayor

ATTEST:

(Name), City Clerk

(Seal)

SAMPLE

CALIFORNIA CODES
GOVERNMENT CODE
SECTION 65088-65089.10

65088. The Legislature finds and declares all of the following:

(a) Although California's economy is critically dependent upon transportation, its current transportation system relies primarily upon a street and highway system designed to accommodate far fewer vehicles than are currently using the system.

(b) California's transportation system is characterized by fragmented planning, both among jurisdictions involved and among the means of available transport.

(c) The lack of an integrated system and the increase in the number of vehicles are causing traffic congestion that each day results in 400,000 hours lost in traffic, 200 tons of pollutants released into the air we breathe, and three million one hundred thousand dollars (\$3,100,000) added costs to the motoring public.

(d) To keep California moving, all methods and means of transport between major destinations must be coordinated to connect our vital economic and population centers.

(e) In order to develop the California economy to its full potential, it is intended that federal, state, and local agencies join with transit districts, business, private and environmental interests to develop and implement comprehensive strategies needed to develop appropriate responses to transportation needs.

(f) In addition to solving California's traffic congestion crisis, rebuilding California's cities and suburbs, particularly with affordable housing and more walkable neighborhoods, is an important part of accommodating future increases in the state's population because homeownership is only now available to most Californians who are on the fringes of metropolitan areas and far from employment centers.

(g) The Legislature intends to do everything within its power to remove regulatory barriers around the development of infill housing, transit-oriented development, and mixed use commercial development in order to reduce regional traffic congestion and provide more housing choices for all Californians.

(h) The removal of regulatory barriers to promote infill housing, transit-oriented development, or mixed use commercial development does not preclude a city or county from holding a public hearing nor finding that an individual infill project would be adversely impacted by the surrounding environment or transportation patterns.

65088.1. As used in this chapter the following terms have the following meanings:

(a) Unless the context requires otherwise, "agency" means the agency responsible for the preparation and adoption of the congestion management program.

(b) "Bus rapid transit corridor" means a bus service that includes at least four of the following attributes:

- (1) Coordination with land use planning.
- (2) Exclusive right-of-way.
- (3) Improved passenger boarding facilities.
- (4) Limited stops.
- (5) Passenger boarding at the same height as the bus.

- (6) Prepaid fares.
- (7) Real-time passenger information.
- (8) Traffic priority at intersections.
- (9) Signal priority.
- (10) Unique vehicles.

(c) "Commission" means the California Transportation Commission.

(d) "Department" means the Department of Transportation.

(e) "Infill opportunity zone" means a specific area designated by a city or county, pursuant to subdivision (c) of Section 65088.4, that is within one-half mile of a major transit stop or high-quality transit corridor included in a regional transportation plan. A major transit stop is as defined in Section 21064.3 of the Public Resources Code, except that, for purposes of this section, it also includes major transit stops that are included in the applicable regional transportation plan. For purposes of this section, a high-quality transit corridor means a corridor with fixed route bus service with service intervals no longer than 15 minutes during peak commute hours.

(f) "Interregional travel" means any trips that originate outside the boundary of the agency. A "trip" means a one-direction vehicle movement. The origin of any trip is the starting point of that trip. A roundtrip consists of two individual trips.

(g) "Level of service standard" is a threshold that defines a deficiency on the congestion management program highway and roadway system which requires the preparation of a deficiency plan. It is the intent of the Legislature that the agency shall use all elements of the program to implement strategies and actions that avoid the creation of deficiencies and to improve multimodal mobility.

(h) "Local jurisdiction" means a city, a county, or a city and county.

(i) "Multimodal" means the utilization of all available modes of travel that enhance the movement of people and goods, including, but not limited to, highway, transit, nonmotorized, and demand management strategies including, but not limited to, telecommuting. The availability and practicality of specific multimodal systems, projects, and strategies may vary by county and region in accordance with the size and complexity of different urbanized areas.

(j) (1) "Parking cash-out program" means an employer-funded program under which an employer offers to provide a cash allowance to an employee equivalent to the parking subsidy that the employer would otherwise pay to provide the employee with a parking space. "Parking subsidy" means the difference between the out-of-pocket amount paid by an employer on a regular basis in order to secure the availability of an employee parking space not owned by the employer and the price, if any, charged to an employee for use of that space.

(2) A parking cash-out program may include a requirement that employee participants certify that they will comply with guidelines established by the employer designed to avoid neighborhood parking problems, with a provision that employees not complying with the guidelines will no longer be eligible for the parking cash-out program.

(k) "Performance measure" is an analytical planning tool that is used to quantitatively evaluate transportation improvements and to assist in determining effective implementation actions, considering all modes and strategies. Use of a performance measure as part of the program does not trigger the requirement for the preparation of deficiency plans.

(l) "Urbanized area" has the same meaning as is defined in the 1990 federal census for urbanized areas of more than 50,000 population.

(m) Unless the context requires otherwise, "regional agency" means the agency responsible for preparation of the regional transportation improvement program.

**State CMP
"Opt Out"
Criteria**

65088.3. This chapter does not apply in a county in which a majority of local governments, collectively comprised of the city councils and the county board of supervisors, which in total also represent a majority of the population in the county, each adopt resolutions electing to be exempt from the congestion management program.

65088.4. (a) It is the intent of the Legislature to balance the need for level of service standards for traffic with the need to build infill housing and mixed use commercial developments within walking distance of mass transit facilities, downtowns, and town centers and to provide greater flexibility to local governments to balance these sometimes competing needs.

(b) Notwithstanding any other provision of law, level of service standards described in Section 65089 shall not apply to the streets and highways within an infill opportunity zone.

(c) The city or county may designate an infill opportunity zone by adopting a resolution after determining that the infill opportunity zone is consistent with the general plan and any applicable specific plan, and is a transit priority area within a sustainable communities strategy or alternative planning strategy adopted by the applicable metropolitan planning organization.

65088.5. Congestion management programs, if prepared by county transportation commissions and transportation authorities created pursuant to Division 12 (commencing with Section 130000) of the Public Utilities Code, shall be used by the regional transportation planning agency to meet federal requirements for a congestion management system, and shall be incorporated into the congestion management system.

65089. (a) A congestion management program shall be developed, adopted, and updated biennially, consistent with the schedule for adopting and updating the regional transportation improvement program, for every county that includes an urbanized area, and shall include every city and the county. The program shall be adopted at a noticed public hearing of the agency. The program shall be developed in consultation with, and with the cooperation of, the transportation planning agency, regional transportation providers, local governments, the department, and the air pollution control district or the air quality management district, either by the county transportation commission, or by another public agency, as designated by resolutions adopted by the county board of supervisors and the city councils of a majority of the cities representing a majority of the population in the incorporated area of the county.

(b) The program shall contain all of the following elements:

(1) (A) Traffic level of service standards established for a system of highways and roadways designated by the agency. The highway and roadway system shall include at a minimum all state highways and principal arterials. No highway or roadway designated as a part of

the system shall be removed from the system. All new state highways and principal arterials shall be designated as part of the system, except when it is within an infill opportunity zone. Level of service (LOS) shall be measured by Circular 212, by the most recent version of the Highway Capacity Manual, or by a uniform methodology adopted by the agency that is consistent with the Highway Capacity Manual. The determination as to whether an alternative method is consistent with the Highway Capacity Manual shall be made by the regional agency, except that the department instead shall make this determination if either (i) the regional agency is also the agency, as those terms are defined in Section 65088.1, or (ii) the department is responsible for preparing the regional transportation improvement plan for the county.

(B) In no case shall the LOS standards established be below the level of service E or the current level, whichever is farthest from level of service A except when the area is in an infill opportunity zone. When the level of service on a segment or at an intersection fails to attain the established level of service standard outside an infill opportunity zone, a deficiency plan shall be adopted pursuant to Section 65089.4.

(2) A performance element that includes performance measures to evaluate current and future multimodal system performance for the movement of people and goods. At a minimum, these performance measures shall incorporate highway and roadway system performance, and measures established for the frequency and routing of public transit, and for the coordination of transit service provided by separate operators. These performance measures shall support mobility, air quality, land use, and economic objectives, and shall be used in the development of the capital improvement program required pursuant to paragraph (5), deficiency plans required pursuant to Section 65089.4, and the land use analysis program required pursuant to paragraph (4).

(3) A travel demand element that promotes alternative transportation methods, including, but not limited to, carpools, vanpools, transit, bicycles, and park-and-ride lots; improvements in the balance between jobs and housing; and other strategies, including, but not limited to, flexible work hours, telecommuting, and parking management programs. The agency shall consider parking cash-out programs during the development and update of the travel demand element.

(4) A program to analyze the impacts of land use decisions made by local jurisdictions on regional transportation systems, including an estimate of the costs associated with mitigating those impacts. This program shall measure, to the extent possible, the impact to the transportation system using the performance measures described in paragraph (2). In no case shall the program include an estimate of the costs of mitigating the impacts of interregional travel. The program shall provide credit for local public and private contributions to improvements to regional transportation systems. However, in the case of toll road facilities, credit shall only be allowed for local public and private contributions which are unreimbursed from toll revenues or other state or federal sources. The agency shall calculate the amount of the credit to be provided. The program defined under this section may require implementation through the requirements and analysis of the California Environmental Quality Act, in order to avoid duplication.

(5) A seven-year capital improvement program, developed using the

performance measures described in paragraph (2) to determine effective projects that maintain or improve the performance of the multimodal system for the movement of people and goods, to mitigate regional transportation impacts identified pursuant to paragraph (4). The program shall conform to transportation-related vehicle emission air quality mitigation measures, and include any project that will increase the capacity of the multimodal system. It is the intent of the Legislature that, when roadway projects are identified in the program, consideration be given for maintaining bicycle access and safety at a level comparable to that which existed prior to the improvement or alteration. The capital improvement program may also include safety, maintenance, and rehabilitation projects that do not enhance the capacity of the system but are necessary to preserve the investment in existing facilities.

(c) The agency, in consultation with the regional agency, cities, and the county, shall develop a uniform data base on traffic impacts for use in a countywide transportation computer model and shall approve transportation computer models of specific areas within the county that will be used by local jurisdictions to determine the quantitative impacts of development on the circulation system that are based on the countywide model and standardized modeling assumptions and conventions. The computer models shall be consistent with the modeling methodology adopted by the regional planning agency. The data bases used in the models shall be consistent with the data bases used by the regional planning agency. Where the regional agency has jurisdiction over two or more counties, the data bases used by the agency shall be consistent with the data bases used by the regional agency.

(d) (1) The city or county in which a commercial development will implement a parking cash-out program that is included in a congestion management program pursuant to subdivision (b), or in a deficiency plan pursuant to Section 65089.4, shall grant to that development an appropriate reduction in the parking requirements otherwise in effect for new commercial development.

(2) At the request of an existing commercial development that has implemented a parking cash-out program, the city or county shall grant an appropriate reduction in the parking requirements otherwise applicable based on the demonstrated reduced need for parking, and the space no longer needed for parking purposes may be used for other appropriate purposes.

(e) Pursuant to the federal Intermodal Surface Transportation Efficiency Act of 1991 and regulations adopted pursuant to the act, the department shall submit a request to the Federal Highway Administration Division Administrator to accept the congestion management program in lieu of development of a new congestion management system otherwise required by the act.

65089.1. (a) For purposes of this section, "plan" means a trip reduction plan or a related or similar proposal submitted by an employer to a local public agency for adoption or approval that is designed to facilitate employee ridesharing, the use of public transit, and other means of travel that do not employ a single-occupant vehicle.

(b) An agency may require an employer to provide rideshare data bases; an emergency ride program; a preferential parking program; a transportation information program; a parking cash-out program, as defined in subdivision (f) of Section 65088.1; a public transit

subsidy in an amount to be determined by the employer; bicycle parking areas; and other noncash value programs which encourage or facilitate the use of alternatives to driving alone. An employer may offer, but no agency shall require an employer to offer, cash, prizes, or items with cash value to employees to encourage participation in a trip reduction program as a condition of approving a plan.

(c) Employers shall provide employees reasonable notice of the content of a proposed plan and shall provide the employees an opportunity to comment prior to submittal of the plan to the agency for adoption.

(d) Each agency shall modify existing programs to conform to this section not later than June 30, 1995. Any plan adopted by an agency prior to January 1, 1994, shall remain in effect until adoption by the agency of a modified plan pursuant to this section.

(e) Employers may include disincentives in their plans that do not create a widespread and substantial disproportionate impact on ethnic or racial minorities, women, or low-income or disabled employees.

(f) This section shall not be interpreted to relieve any employer of the responsibility to prepare a plan that conforms with trip reduction goals specified in Division 26 (commencing with Section 39000) of the Health and Safety Code, or the Clean Air Act (42 U.S.C. Sec. 7401 et seq.).

(g) This section only applies to agencies and employers within the South Coast Air Quality Management District.

65089.2. (a) Congestion management programs shall be submitted to the regional agency. The regional agency shall evaluate the consistency between the program and the regional transportation plans required pursuant to Section 65080. In the case of a multicounty regional transportation planning agency, that agency shall evaluate the consistency and compatibility of the programs within the region.

(b) The regional agency, upon finding that the program is consistent, shall incorporate the program into the regional transportation improvement program as provided for in Section 65082. If the regional agency finds the program is inconsistent, it may exclude any project in the congestion management program from inclusion in the regional transportation improvement program.

(c) (1) The regional agency shall not program any surface transportation program funds and congestion mitigation and air quality funds pursuant to Sections 182.6 and 182.7 of the Streets and Highways Code in a county unless a congestion management program has been adopted by December 31, 1992, as required pursuant to Section 65089. No surface transportation program funds or congestion mitigation and air quality funds shall be programmed for a project in a local jurisdiction that has been found to be in nonconformance with a congestion management program pursuant to Section 65089.5 unless the agency finds that the project is of regional significance.

(2) Notwithstanding any other provision of law, upon the designation of an urbanized area, pursuant to the 1990 federal census or a subsequent federal census, within a county which previously did not include an urbanized area, a congestion management program as required pursuant to Section 65089 shall be adopted within a period of 18 months after designation by the Governor.

(d) (1) It is the intent of the Legislature that the regional agency, when its boundaries include areas in more than one county,

should resolve inconsistencies and mediate disputes that arise between agencies related to congestion management programs adopted for those areas.

(2) It is the further intent of the Legislature that disputes that may arise between regional agencies, or agencies that are not within the boundaries of a multicounty regional transportation planning agency, should be mediated and resolved by the Secretary of Transportation, or an employee of the Transportation Agency designated by the secretary, in consultation with the air pollution control district or air quality management district within whose boundaries the regional agency or agencies are located.

(e) At the request of the agency, a local jurisdiction that owns, or is responsible for operation of, a trip-generating facility in another county shall participate in the congestion management program of the county where the facility is located. If a dispute arises involving a local jurisdiction, the agency may request the regional agency to mediate the dispute through procedures pursuant to subdivision (d). Failure to resolve the dispute does not invalidate the congestion management program.

65089.3. The agency shall monitor the implementation of all elements of the congestion management program. The department is responsible for data collection and analysis on state highways, unless the agency designates that responsibility to another entity. The agency may also assign data collection and analysis responsibilities to other owners and operators of facilities or services if the responsibilities are specified in its adopted program. The agency shall consult with the department and other affected owners and operators in developing data collection and analysis procedures and schedules prior to program adoption. At least biennially, the agency shall determine if the county and cities are conforming to the congestion management program, including, but not limited to, all of the following:

(a) Consistency with levels of service standards, except as provided in Section 65089.4.

(b) Adoption and implementation of a program to analyze the impacts of land use decisions, including the estimate of the costs associated with mitigating these impacts.

(c) Adoption and implementation of a deficiency plan pursuant to Section 65089.4 when highway and roadway level of service standards are not maintained on portions of the designated system.

65089.4. (a) A local jurisdiction shall prepare a deficiency plan when highway or roadway level of service standards are not maintained on segments or intersections of the designated system. The deficiency plan shall be adopted by the city or county at a noticed public hearing.

(b) The agency shall calculate the impacts subject to exclusion pursuant to subdivision (f) of this section, after consultation with the regional agency, the department, and the local air quality management district or air pollution control district. If the calculated traffic level of service following exclusion of these impacts is consistent with the level of service standard, the agency shall make a finding at a publicly noticed meeting that no deficiency plan is required and so notify the affected local jurisdiction.

(c) The agency shall be responsible for preparing and adopting procedures for local deficiency plan development and implementation

responsibilities, consistent with the requirements of this section. The deficiency plan shall include all of the following:

(1) An analysis of the cause of the deficiency. This analysis shall include the following:

(A) Identification of the cause of the deficiency.

(B) Identification of the impacts of those local jurisdictions within the jurisdiction of the agency that contribute to the deficiency. These impacts shall be identified only if the calculated traffic level of service following exclusion of impacts pursuant to subdivision (f) indicates that the level of service standard has not been maintained, and shall be limited to impacts not subject to exclusion.

(2) A list of improvements necessary for the deficient segment or intersection to maintain the minimum level of service otherwise required and the estimated costs of the improvements.

(3) A list of improvements, programs, or actions, and estimates of costs, that will (A) measurably improve multimodal performance, using measures defined in paragraphs (1) and (2) of subdivision (b) of Section 65089, and (B) contribute to significant improvements in air quality, such as improved public transit service and facilities, improved nonmotorized transportation facilities, high occupancy vehicle facilities, parking cash-out programs, and transportation control measures. The air quality management district or the air pollution control district shall establish and periodically revise a list of approved improvements, programs, and actions that meet the scope of this paragraph. If an improvement, program, or action on the approved list has not been fully implemented, it shall be deemed to contribute to significant improvements in air quality. If an improvement, program, or action is not on the approved list, it shall not be implemented unless approved by the local air quality management district or air pollution control district.

(4) An action plan, consistent with the provisions of Chapter 5 (commencing with Section 66000), that shall be implemented, consisting of improvements identified in paragraph (2), or improvements, programs, or actions identified in paragraph (3), that are found by the agency to be in the interest of the public health, safety, and welfare. The action plan shall include a specific implementation schedule. The action plan shall include implementation strategies for those jurisdictions that have contributed to the cause of the deficiency in accordance with the agency's deficiency plan procedures. The action plan need not mitigate the impacts of any exclusions identified in subdivision (f). Action plan strategies shall identify the most effective implementation strategies for improving current and future system performance.

(d) A local jurisdiction shall forward its adopted deficiency plan to the agency within 12 months of the identification of a deficiency. The agency shall hold a noticed public hearing within 60 days of receiving the deficiency plan. Following that hearing, the agency shall either accept or reject the deficiency plan in its entirety, but the agency may not modify the deficiency plan. If the agency rejects the plan, it shall notify the local jurisdiction of the reasons for that rejection, and the local jurisdiction shall submit a revised plan within 90 days addressing the agency's concerns. Failure of a local jurisdiction to comply with the schedule and requirements of this section shall be considered to be nonconformance for the purposes of Section 65089.5.

(e) The agency shall incorporate into its deficiency plan

procedures, a methodology for determining if deficiency impacts are caused by more than one local jurisdiction within the boundaries of the agency.

(1) If, according to the agency's methodology, it is determined that more than one local jurisdiction is responsible for causing a deficient segment or intersection, all responsible local jurisdictions shall participate in the development of a deficiency plan to be adopted by all participating local jurisdictions.

(2) The local jurisdiction in which the deficiency occurs shall have lead responsibility for developing the deficiency plan and for coordinating with other impacting local jurisdictions. If a local jurisdiction responsible for participating in a multi-jurisdictional deficiency plan does not adopt the deficiency plan in accordance with the schedule and requirements of paragraph (a) of this section, that jurisdiction shall be considered in nonconformance with the program for purposes of Section 65089.5.

(3) The agency shall establish a conflict resolution process for addressing conflicts or disputes between local jurisdictions in meeting the multi-jurisdictional deficiency plan responsibilities of this section.

(f) The analysis of the cause of the deficiency prepared pursuant to paragraph (1) of subdivision (c) shall exclude the following:

(1) Interregional travel.

(2) Construction, rehabilitation, or maintenance of facilities that impact the system.

(3) Freeway ramp metering.

(4) Traffic signal coordination by the state or multi-jurisdictional agencies.

(5) Traffic generated by the provision of low-income and very low income housing.

(6) (A) Traffic generated by high-density residential development located within one-fourth mile of a fixed rail passenger station, and

(B) Traffic generated by any mixed use development located within one-fourth mile of a fixed rail passenger station, if more than half of the land area, or floor area, of the mixed use development is used for high density residential housing, as determined by the agency.

(g) For the purposes of this section, the following terms have the following meanings:

(1) "High density" means residential density development which contains a minimum of 24 dwelling units per acre and a minimum density per acre which is equal to or greater than 120 percent of the maximum residential density allowed under the local general plan and zoning ordinance. A project providing a minimum of 75 dwelling units per acre shall automatically be considered high density.

(2) "Mixed use development" means development which integrates compatible commercial or retail uses, or both, with residential uses, and which, due to the proximity of job locations, shopping opportunities, and residences, will discourage new trip generation.

65089.5. (a) If, pursuant to the monitoring provided for in Section 65089.3, the agency determines, following a noticed public hearing, that a city or county is not conforming with the requirements of the congestion management program, the agency shall notify the city or county in writing of the specific areas of nonconformance. If, within 90 days of the receipt of the written notice of nonconformance, the city or county has not come into conformance with the congestion management program, the governing body of the agency shall make a

finding of nonconformance and shall submit the finding to the commission and to the Controller.

(b) (1) Upon receiving notice from the agency of nonconformance, the Controller shall withhold apportionments of funds required to be apportioned to that nonconforming city or county by Section 2105 of the Streets and Highways Code.

(2) If, within the 12-month period following the receipt of a notice of nonconformance, the Controller is notified by the agency that the city or county is in conformance, the Controller shall allocate the apportionments withheld pursuant to this section to the city or county.

(3) If the Controller is not notified by the agency that the city or county is in conformance pursuant to paragraph (2), the Controller shall allocate the apportionments withheld pursuant to this section to the agency.

(c) The agency shall use funds apportioned under this section for projects of regional significance which are included in the capital improvement program required by paragraph (5) of subdivision (b) of Section 65089, or in a deficiency plan which has been adopted by the agency. The agency shall not use these funds for administration or planning purposes.

65089.6. Failure to complete or implement a congestion management program shall not give rise to a cause of action against a city or county for failing to conform with its general plan, unless the city or county incorporates the congestion management program into the circulation element of its general plan.

65089.7. A proposed development specified in a development agreement entered into prior to July 10, 1989, shall not be subject to any action taken to comply with this chapter, except actions required to be taken with respect to the trip reduction and travel demand element of a congestion management program pursuant to paragraph (3) of subdivision (b) of Section 65089.

65089.9. The study steering committee established pursuant to Section 6 of Chapter 444 of the Statutes of 1992 may designate at least two congestion management agencies to participate in a demonstration study comparing multimodal performance standards to highway level of service standards. The department shall make available, from existing resources, fifty thousand dollars (\$50,000) from the Transportation Planning and Development Account in the State Transportation Fund to fund each of the demonstration projects. The designated agencies shall submit a report to the Legislature not later than June 30, 1997, regarding the findings of each demonstration project.

65089.10. Any congestion management agency that is located in the Bay Area Air Quality Management District and receives funds pursuant to Section 44241 of the Health and Safety Code for the purpose of implementing paragraph (3) of subdivision (b) of Section 65089 shall ensure that those funds are expended as part of an overall program for improving air quality and for the purposes of this chapter.

Current & Past State Congestion Management Agencies

County	Agency	Opt Out?	Opt Out Year
Alameda	Alameda County Transportation Commission	N	
Contra Costa	Contra Costa Transportation Authority	N	
Fresno	Fresno Council of Governments	Y	1997
Kern	Kern Council of Governments	N	
Los Angeles	Los Angeles County Metropolitan Transportation Authority	Y	In Process
Marin	Transportation Authority of Marin	N	
Monterey	Transportation Agency for Monterey County	N	
Napa	Napa County Transportation Planning Agency	N	
Orange	Orange County Transportation Authority	N	
Placer	Placer County Transportation Planning Agency	N	
Riverside	Riverside County Transportation Commission	N	
Sacramento	Sacramento Transportation Authority	Y	1996
San Bernardino	San Bernardino Associated Governments	N	
San Diego	San Diego Association of Governments	Y	2009
San Francisco	San Francisco Transportation Authority	N	
San Joaquin	San Joaquin Council of Governments	N	
San Luis Obispo	San Luis Obispo Council of Governments	Y	1997
San Mateo	San Mateo County Association of Governments	N	
Santa Barbara	Santa Barbara County Association of Governments	N	
Santa Clara	Santa Clara County Transportation Authority	N	
Santa Cruz	Santa Cruz County Regional Transportation Commission	Y	2000
Solano	Solano County Transportation Authority	N	
Sonoma	Sonoma County Transportation Authority	Y	2000s
Stanislaus	Stanislaus Council of Governments	N	
Tulare	Tulare County Associate of Governments	N	
Ventura	Ventura County Transportation Commission	N	
Yolo	Yolo County Transportation District	N	

Sources:

Fresno County

Fresno Council of Governments, Fresno County Congestion Management Process Update, September 2017
<https://www.fresnocog.org/wp-content/uploads/publications/CMP-report-Sept-2017_final.pdf>

Los Angeles County

LA Metro Planning and Programming Committee, Congestion Management Program Opt-Out, 6/20/18
<https://media.metro.net/docs/cmp_optOut_2018-0620.pdf>

LA Metro Planning and Programming Committee, Congestion Management Program – Congestion Mitigation Fee Study, 5/14/14 <http://media.metro.net/board/Items/2014/05_may/20140514p&pitem22.pdf>

San Diego County

City of San Diego, Exempting the City of San Diego from the Requirements of the Congestion Management Program, 6/17/09 <https://docs.sandiego.gov/councilcomm_agendas_attach/2009/LUH_090617-1A.pdf>

City of Imperial Beach, Resolution No. 2009-6804 – Electing Exemption from State Congestion Management Program (CMP) – “Opt Out” Option, 9/2/09 <<https://www.imperialbeachca.gov/vertical/sites/%7B6283CA4C-E2BD-4DFA-A7F7-8D4ECD543E0F%7D/uploads/%7B81E876FA-61EF-4CD0-BF0F-3E78E6DF87DC%7D.PDF>>

City of Oceanside, Resolution Exempting the City of Oceanside from the Requirements of the Congestion Management Program, 8/12/09 <<https://www.ci.oceanside.ca.us/civicax/filebank/blobdload.aspx?blobid=21670>>

San Francisco Bay Area

Metropolitan Transportation Commission, 2015 Congestion Management Program Guidance: MTC Resolution No. 3000 Revised, 10/2/15 <<https://mtc.legistar.com/View.ashx?M=F&ID=4059446&GUID=9576C531-D3D0-4B7E-9D86-D87AFD6B226F>>

Sacramento County

City of Sacramento, Congestion Management Plan (CMP) Exemption, 9/6/96
<<http://www.records.cityofsacramento.org/ViewDoc.aspx?ID=s6tFBnt4W+KLuZR2aLd6/NXGZpqF4NXG>>

Santa Cruz County

Santa Cruz County, Resolution Electing To Be Exempt from the Congestion Management Program, 4/25/00
<<http://sccounty01.co.santa-cruz.ca.us/bds/board/20000523/026.pdf>>

Sonoma County

Sonoma County Transportation Authority <Email from Christopher Barney, Senior Transportation Planner [9/17/19]>

San Luis Obispo

City of San Luis Obispo, AB 2419 Exemption from the Congestion Management Agency/Congestion Management Program (CMA/CMP) <<http://opengov.slocity.org/WebLink/PDF/4tewmnkjalqetafogxz5r5r/37/01071997,%208%20-%20AB%202419%20EXEMPTION%20FROM%20THE%20CONGESTION%20MANAGEMENT%20AGENCYCONGES.pdf>>

MEASURE K RENEWAL CMP REQUIREMENTS

SECTION 7. REGIONAL CONGESTION MANAGEMENT PLAN

- 7.01 The Authority must have in place and be fully implementing a Regional Congestion Management Plan by January 1, 2008.
- 7.02 The primary goals of this Plan shall include:
- (a) Monitoring Vehicle Mile Traveled (VMT) as a key indicator of growth and jobs/housing targets.
 - (b) Adopting programs that strive to keep the increase in VMT to an annual rate that is equal or less than the population increase.
 - (c) Supporting and planning for improved heavy passenger rail and regional bus connections with the Bay Area and Sacramento.
 - (d) Ensuring new development contributes a fair share and provides transportation improvements at the time of new construction.
- 7.03 The Regional Congestion Management Plan shall **be in compliance with the federal Congestion Management Process. the following:**
- ~~(a) Traffic Level of Service standards for all regional roadway facilities.~~
 - ~~(b) Standards for the frequency and routing of public transit.~~
 - ~~(c) A trip reduction and travel demand element that promotes alternative transportation modes.~~
 - ~~(d) A program to coordinate the development review process to reduce automobile trip generation from newly developed residential and employment centers.~~
 - ~~(e) The San Joaquin Council of Governments will review all environmental documents and/or development applications for residential, commercial, retail, and industrial development in San Joaquin County generating 125 or more peak hour trips, based on ITE factors. The San Joaquin Council of Governments will comment on each of these developments as to their impact on the region and recommend the appropriate mitigation to address the impacts the new development will have on the existing transportation system. The San Joaquin Council of Governments will coordinate with the California Department of Transportation on these comments.~~
 - ~~(f) Use of a regional transportation and traffic computer model and database to determine the quantitative impacts of traffic from new and existing development on the regional transportation system.~~
- 7.04 An Annual Report will be produced and adopted by the Authority determining the compliance of all local agencies and the San Joaquin Council of Governments with sections 7.01 through 7.03. Should a local agency fail to comply with the requirements of this section that agency will be suspended from being allocated Congestion Relief funds for new projects until found to be in compliance. Should the San Joaquin Council of Governments fail to comply with the requirements of this section the agency will suspend expenditure of the 1% administrative funds until compliance is achieved.

Attached is a conceptual update of the Congestion Management Program Work Element based on the FY 19/20 OWP. The purpose is to indicate tasks that would no longer be needed after the removal of the State CMP requirements.

The exact tasks and budget for each future fiscal year will be determined through the OWP process based on the requirements of the Federal CMP and priorities of SJCOG and member agencies.

Note that consultant assistance was not expected during FY 19/20, so the estimated \$150,000 savings in biannual consultant costs are not shown. Only the estimated \$45,000 annual staff savings are shown.

801.04 **CONGESTION MANAGEMENT PROGRAM/SYSTEM**

- A. Previous Work: ~~AB 471 (1989) provides for development of Congestion Management Programs for all urbanized counties in California.~~ The Measure K Renewal Program Ordinance, approved in November 2006, includes goals and provisions for update of the CMP and a process to review and comment on local plans and development proposals. The FAST Act requires the establishment of a Congestion Management Process. During FY 17/18, SJCOG updated the program, adopted a revised Regional Congestion Management Plan, and developed and used the Federal Congestion Management Process as a component of the RTP/SCS updates. During FY 18/19, SJCOG completed the system monitoring and performance reports.
- B. Purpose: To implement the requirements of the ~~State Congestion Management Plan~~, the Federal Congestion Management Process and the Measure K Renewal Program. To adhere to a planning process that flags and corrects new areas of congestion before they occur. To implement a technically sound and achievable set of planning methods that monitor the transportation system as well as the land use developments that generate trip making. To demonstrate that all reasonable Transportation Demand Management (TDM) and Transportation System Management strategies have been employed prior to programming a roadway capacity increasing project.
- C. Tasks:
1. Continue to refine, quarterly, CMP process to address all suggestions and/or recommendations made as part of the federal certification review process and to ensure continued compliance with FHWA policy and guidance. In reference to 23 CFR 450.320 (6) (d) and (e).
 2. Planning activities to demonstrate and ensure that all reasonable Transportation Demand Management (TDM) strategies have been employed prior to adding capacity to a regionally significant roadway.
 3. Collect data on CMP network and monitor system performance ~~through use of the CMP Land Use Analysis program. This program will enable a review and technical analysis of planning and development proposals and proposed capacity enhancing transportation projects.~~
 4. Use of CMP process to identify transportation projects and programs that can be considered for inclusion in the next RTP.
 5. Continue to define and expand upon CMP's performance measures and indicators.
 6. Per Measure K Renewal, prepare annual evaluation and recommendations based on CMP implementation goals in conjunction

with local, ~~state~~, and federal mandates.

~~7. Per State Statute, update CMP every 2 years (e.g., perform traffic counts and level of service analysis of the CMP network in conformance with CMP requirements, re-establish system LOS, review implementation strategies, assess effectiveness of CMP based on performance measure and indicators).~~

8. Continue to refine and develop applications for SJCOG's use of the federal congestion management process and procedures as a component of the CMP update. Adhering to the Federal Congestion Management process, investigate and apply corridor level monitoring analysis to evaluate CMP system performance.

D. Products & Schedule:

1. Application of regional and roadway specific Transportation Demand Management strategies – Quarterly through June 2020.
- ~~2. Review planning and development proposals in accordance with the CMP and provisions of the Measure K Renewal Ordinance – Approximately 50 reviews per year. July 2019 to June 2020~~
3. Perform strategic intersection and roadway segment traffic counts on CMP network ~~and re-establish system LOS~~ – As deemed necessary throughout year.
4. Apply Federal Congestion Management process and procedures as part of the CMP update – June 2020.
- ~~5. Biennial CMP Update – June 2020~~
6. Biennial evaluation of CMP implementation – June 2021.
- ~~7. Preparation and adoption of Deficiency Plans – As required by development proposals or technical analysis.~~

E. Funding Source:

FHWA PL-	\$ 107,000.00 - Credits 12,272.90	\$82,000.00
Local Transportation Authority-MK PM	\$ 60,000.00	\$40,000.00

F. Responsible Agency:

SJCOG

~~\$ 167,000.00~~ \$122,000.00

G. Staff Required: (person-months)

SJCOG:

5.5

AGENDA ITEM **4F**



December 2019
SJCOG Board

STAFF REPORT

SUBJECT: Memorandum of Understanding (MOU) for regional collaboration between San Joaquin Council of Governments (SJCOG) and Institute for Local Government (ILG)

RECOMMENDED ACTION: Authorize the Executive Director to develop the scope of work and to sign the MOU with ILG

SUMMARY:

Climate change is already causing housing problems. There is a need to collaborate on solutions where homelessness and housing unaffordability are concentrated.

The purpose of this Memorandum of Understanding (MOU) is to outline the roles of the San Joaquin Council of Governments (SJCOG) and Institute of Local Government (ILG) in a year-long effort to collaborate on regional issues of climate action and affordable housing. This program was designed to help local agencies:

Build awareness of funding opportunities available to address climate action.

Organize projects to be best positioned to meet goals

Optimize existing resources and build more capacity

Strengthen relationships with key stakeholders and identify new opportunities for regional engagement and collaboration to addressing climate action.

Transform their approach to addressing climate action.



The BOOST pilot program allows ILG to work with a Metropolitan Planning Organization to collaborate on how best to convene local agencies so they can better navigate through complex issues and create healthier more vibrant communities. ILG staff reached out to SJCOG staff and we agreed to participate in the BOOST pilot program. The collaboration between SJCOG and ILG examines affordable housing and climate action as a topic to convene locally elected officials and stakeholders. These areas will be explored-- not as two separate issues-- but rather, as a close correlation in order to start designing strategies for both at once.

FISCAL IMPACT:

None at this time. There will be no exchange of monies between both agencies. ILG staff time is funded by a grant through the California Strategic Growth Council. SJCOG will be participating in the collaboration through COG's existing programmed activities for regional planning, interagency collaboration, and coordination. All these activities are budgeted in the Overall Work Program.

RECOMMENDATION: Authorize the Executive Director to develop the scope of work and to sign the MOU with ILG.

BACKGROUND:

ILG is committed to helping local agencies achieve sustainability by providing right-sized assistance so they can better navigate through complex issues and create healthier, more vibrant communities.

ILG was selected by the California Strategic Growth Council (SGC) to administer the BOOST pilot program to ten cities and two regions in California. This program intends to help local agencies create a customized framework to meet

climate-related community needs. The overall goals of the BOOST pilot program are to provide local governments with the opportunity to better understand practices and lessons learned, increase the number of local governments that are able to pursue climate-related initiatives, as well as provide support to work collectively with community-based organizations and residents. The MOU will clearly establish specific objectives of the partnership, as well as the roles and responsibilities of all parties involved.

**Memorandum of Understanding Objectives:**

- Allow parties to engage in discussion and collaboration in order to identify activities of mutual interest;
- Jointly seek sources of external support to fund the planned collaborative efforts; and
- Make best practices available to other jurisdictions in order to expand the knowledge base and improve outcomes for all California communities.

The year-long partnership between ILG and SJCOG begins by convening policymakers and stakeholders to discuss the correlation between climate change, housing affordability, and homelessness in San Joaquin County.

The COG and ILG will wear the “hat” of a CONVENER in order to guide the discussion on these regional topics.

Some underlying assumptions are: (1) the numbers of homeless will be going up; (2) San Joaquin region’s lack of affordable housing may increase gentrification in the future and further exacerbate homelessness; (3) It is imperative to look at regional strategies and solutions that local jurisdictions can do together.



The MOU is a draft only and the SJCOG Executive Director will develop the scope of work further with input from SJCOG’s Executive Committee and Board of Directors at the December 5th meetings.

SCHEDULE: ILG will partner with SJCOG to conduct activities through December 2020.

ATTACHMENTS:

A. Draft MOU

Prepared by: Diane Nguyen, Deputy Director, and Hailey Lang, Associate Regional Planner



MEMORANDUM OF UNDERSTANDING

For

Regional Collaboration and Engagement

Between

SAN JOAQUIN COUNCIL OF GOVERNMENTS

And

INSTITUTE FOR LOCAL GOVERNMENT

IN WITNESS WHEREOF, the Parties have executed this Memorandum of Understanding as of the day and year of the last signature indicated below.

By: _____
Andrew Chesley, SJCOG Executive Director

Date: _____

Approved as to Form:

Steve Dial, Deputy Executive Director/CFO

By: _____
Erica L. Manuel, Executive Director, ILG
Date: _____

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is entered into by and between the Institute for Local Government (ILG) and the San Joaquin Council of Governments (collectively, the Parties).

1. PURPOSE

The purpose of this MOU is to establish the framework through which the Parties will collaborate and to articulate the specific objectives of the partnership, as well as the roles and responsibilities of each Party to accomplish those objectives.

2. BACKGROUND

WHEREAS, California Strategic Growth Council's (SGC) California Climate Investments Technical Assistance Program was created to build local capacity and support communities in applying for the cap-and-trade funded grant programs.

WHEREAS, the SGC aims to create replicable models of capacity building and technical assistance and to develop best practices that will inform future service delivery to diverse communities across the state.

WHEREAS, ILG has been selected by SGC to administer the BOOST pilot program to ten cities and two regions in California to model capacity building and technical assistance services; and the Local Agency has been selected to participate in the BOOST pilot program.

WHEREAS, ILG has developed expertise in providing impartial and easy-to-use resources for local agencies to assist with on-the-ground implementation of policies.

WHEREAS, the BOOST pilot program was designed to help local agencies:

- a. Build awareness of funding opportunities available to address climate action.
- b. Organize projects to be best positioned to meet goals.
- c. Optimize existing resources and build more capacity.
- d. Strengthen relationships with key stakeholders and identify new opportunities for regional engagement and collaboration.

- e. Transform their approach to addressing climate action.

WHEREAS, ILG is committed to helping local agencies achieve climate action by providing right-sized assistance so they can better navigate through complex issues and create healthier, more vibrant communities.

NOW, THEREFORE, the undersigned Parties agree as follows:

3. OBJECTIVES

The objectives of this MOU are as follows:

- a. To allow the Parties to engage in discussion, collaborate and identify activities of mutual interest.
- b. Where appropriate and as mutually agreed upon by SGC, ILG and the local agency, to jointly seek sources of external support to fund these planned collaborative efforts.
- c. To make available to other jurisdictions best practices that are discovered through their collaboration, and to share information that will expand the knowledge base and improve outcomes for all California communities.

4. EXPECTATIONS OF BOTH PARTIES

- a. ILG Responsibilities. ILG will conduct the following activities:

- i. Support & Planning: ILG will offer one-on-one coaching that includes staff trainings and stakeholder engagement, and will work with the Local Agency to develop a realistic and sustainable implementation plan.
- ii. Consultation: ILG will identify local projects, organize them, and work closely with the Local Agency to identify funding sources through grants and other creative funding mechanisms.
- iii. Training & Technical Assistance: ILG will assess the specific training, education and technical assistance needs of the local agency related to the BOOST program.

- b. Joint Responsibilities. Each Party agrees to the following joint responsibilities:

- i. Key Contacts: Each Party will appoint a key contact person for the BOOST pilot program partnership.
- ii. Willingness to Collaborate: Each Party agrees to collaborate, share relevant information and maintain frequent communications to facilitate cooperation under this MOU.
- iii. Established Timelines & Deadlines: These key contacts will work together to determine appropriate timelines for project updates and status reports throughout the pilot program period. Agreed upon activities, projects and outcomes related to this

partnership will be specified in “Appendix A” of this document.

5. ASSURANCES

- a. Each Party hereby assures and represents that it:
 - i. Has all requisite power and authority to execute this MOU;
 - ii. Is committed to working collaboratively to meet the responsibilities specified in this MOU in order to improve the likelihood of the BOOST pilot program’s success;
 - iii. Will comply with all the terms of the BOOST program and all applicable Federal and State laws and regulations.

6. REPORTING

Upon completion of the BOOST pilot program, ILG will provide a closing report, which outlines key activities and outcomes for the Local Agency.

7. FUNDING

This MOU does not anticipate any present exchange of monies between the Parties or guarantee any funding.

8. EFFECTIVE DATE/DURATION/TERMINATION

This MOU is at-will and may be modified by mutual written consent of authorized officials from either Party. This MOU shall become effective upon signature by the authorized officials from each organization and will remain in effect until modified or terminated in writing by either Party with written notice provided to SGC via email to ena.lupine@sgc.ca.gov and First-Class mail addressed to California Strategic Growth Council, 1400 Tenth Street, Sacramento, CA 95814. Unless terminated earlier, this MOU shall end upon the expiration of the BOOST pilot project period on December 31, 2020.

APPENDIX A:

SCOPE OF WORK

Based on discussions between ILG and SJCOG, the following are priorities for this partnership and potential activities that may achieve the desired outcomes.

1. SCOPE OF ACTIVITIES

- **Opportunity assessment to identify projects that qualify for the grant.**
- **Facilitation Assistance to address public engagement and regional collaboration needs**
- **Promotional storytelling to tell the region's success story to a variety of stakeholders**
- **Meeting attendance as needed to provide technical assistance and input to the scope of activities**

2. DESIRED OUTCOMES

- **Facilitate relationship building and partnerships among local jurisdictions of the San Joaquin region on the subject matter and to convene experts and strategic partners to build the capacity, skills, and knowledge needed to develop solutions.**
- **Conduct any research and write technical reports or memos on the subject matter.**
- **Develop agendas and guide discussions at meetings and drive discussion toward solution oriented and implementable strategies.**
- **Identify opportunities to expand and continue discussion beyond the MOU period.**
- **Provide any outreach assistance focused on increasing the interest, understanding of the regional issue.**
- **Host a community engagement event to bring in partners, local leaders, and organizations together and discuss the results of the BOOST effort.**

3. TIMELINE

Beginning on the date of MOU execution through December 31, 2020. ILG will partner with SJCOG to conduct activities to achieve desired outcomes to the extent feasible.

AGENDA ITEM **4G**



December 2019
SJCOG Board

STAFF REPORT

SUBJECT: Amendment #3 to Contract C-19-037 with GHD, Inc.

RECOMMENDED ACTION: Authorize the Executive Director to Approve Amendment #3 to Contract C-19-037 with GHD, Inc. to extend the End Date from December 31, 2019 to June 30, 2020

SUMMARY:

In September 2018, SJCOG approved a contract with GHD, Inc. for technical and analytical services for 2018 Regional Congestion Management Plan (RCMP) Monitoring and Performance Reports. The RCMP monitoring and performance reports provide information on congestion levels and system performance on the RCMP roadway network. These reports are a required activity as part of SJCOG's role in management of the RCMP.

Amendment #1 to the contract with GHD increased the not-to-exceed amount by \$5,100 to a total of \$40,100 to fulfill all items requested by SJCOG. In May 2019, the SJCOG Board authorizing Amendment #2 to the contract to increase the not-to-exceed amount by \$6,500 and extend the contract end date to December 31, 2019. This was to complete a minor update to the Regional Transportation Impact Fee (RTIF) requested by City of Tracy to update the cost estimates of the I-5/Mountain House Parkway and the I-580/International Parkway Interchange Projects in the RTIF.

The project development project for the two interchanges is still underway. The total project cost for each interchange has been shifting upwards as the designs have been refined in partnership with Caltrans. Due to this reason, GHD have not been able to complete their tasks as they are awaiting final cost estimates from the City of Tracy. An extension of the contract term to June 30, 2020 is necessary.

RECOMMENDATION:

SJCOG staff recommends the SJCOG Board authorize the Executive Director to Approve Amendment #3 to Contract C-19-037 with GHD, Inc. to extend the End Date from December 31, 2019 to June 30, 2020

FISCAL IMPACT:

None at this time.

BACKGROUND:

The City of Tracy submitted a letter to SJCOG on April 18, 2019 requesting an amendment to the Regional Transportation Impact Fee (RTIF) program to update the Gross Project Cost for the following projects:

RTIF ID	Project	EXISTING RTIF Gross Project Cost	EXISTING RTIF Eligible Cost	REQUESTED UPDATE RTIF Gross Project Cost	UPDATED RTIF Eligible Cost
23	I-205 @ Mountain House Parkway	\$4,000,000	\$256,715	TBD	TBD
24	I-580 @ International Parkway/Patterson Pass Road	\$9,000,000	\$1,486,298	TBD	TBD

Since the last RTIF update, the projects have been better defined and updated cost estimates are being prepared. The requested update to the Gross Project Cost will also update the RTIF Eligible Cost (defined as a percentage of the Gross Project Cost), allowing Tracy to commit additional funds on the projects and be better positioned to fulfill local match requirements for state and federal grant opportunities.

NEXT STEPS:

- If approved, SJCOG staff will continue to work with City of Tracy staff to supply the required project information to GHD, Inc. to complete the RTIF Amendment.

Prepared by: David Ripperda, Associate Regional Planner

AGENDA ITEM **4H**



December 2019
SJCOG, Inc.

STAFF REPORT

SUBJECT: N. Cherokee Lane Subdivision Project, Plan Participation and Habitat Classification Change

RECOMMENDED ACTION: Motion to 1) Allow the N. Cherokee Lane Subdivision Project to Participate in the SJMSCP and; 2) Allow an Alteration to the Habitat Type Coverage from Agriculture (C34) and Natural (W3) Habitat Land to Urban (U) and Natural (W3) Habitat Land

DISCUSSION:

SUMMARY:

The project applicant, Wong Engineers, is requesting coverage under the San Joaquin Multi-Species Habitat Conservation and Open Space Plan (SJMSCP) through the San Joaquin County Community Development Department because the site is in an unmapped area of the Plan. The project site is located on the west side of North Cherokee Lane, 850 feet west of South East Liberty Road, Galt in the Central Zone (attachments 1 & 2).



RECOMMENDATION:

SJCOG, Inc. staff and HTAC recommend to the SJCOG, Inc. Board to:

- 1) Allow the project to participate under the SJMSCP to provide biological coverage for the project impacts to the habitat types under the federal and state permits;
- 2) Allow an alteration to the habitat type coverage from Agricultural (C34) and Natural (W3) habitat land to Urban (U) and Natural (W3) habitat land

FISCAL IMPACT:

If the project is approved including the habitat type coverage alteration, SJCOG, Inc. will be provided mitigation for the project impacts as required under the SJMSCP for approximately 11.54 acres. The impacts for this project would consist of 9.19 acres of Urban (U) and 2.35 acres of Natural (W3) creek (20-100 feet wide) habitat impacts. There are no fees for urban impacts.

BACKGROUND:



This project consists of a Minor Subdivision application to subdivide one (1) parcel into four (4) parcels and a Designated Remainder. Parcel One to contain 2.60 acres. Parcel Two to contain 2.03 acres. Parcel Three to contain 2.08 acres. Parcel Four to contain 2.18 acres. Designated Remainder to contain 2.66 acres. The project proposes on-site facilities for sanitary septic, water, and storm drainage. Parcel One will access directly from North Cherokee Lane. Parcels Two, Three, Four and the Designated Remainder will access North Cherokee Lane from a proposed twenty-five (25) foot easement (attachment 3).

In accordance with the SJMSCP Planned Land Use Map, the project site is located in the “unmapped” land use area of the plan. Because it is not located on a SJMSCP Compensation Map, the project can request an alteration to the SJMSCP vegetation map habitat classification on a case by case review.

The project is seeking an alteration to the habitat classification on the SJMSCP vegetation map. Per the SJMSCP’s Section 8.8.2.1, a project can seek an alteration to the habitat classification by providing aerial photography imagery dated prior to SJMSCP permit issuance in 2001. Each project will be reviewed by the Habitat TAC for recommendation to the SJCOG, Inc. Board for approval on a case-by-case basis.

The original SJMSCP GIS vegetation map portrays the project site as Agriculture (C34) and Urban (U). However, the 2001 aerial (attachment 4), which shows a broader review of the habitat types in San Joaquin County, shows portions of the land within the project footprint as Urban (U) which looks like the remainder of the parcel that is classified as Urban (U) habitat land. The original SJMSCP habitat classification for this specific area would be re-classified from 2.02 acres of Agriculture (C34), 2.35 acres of Natural (W3) and 7.17 acres of Urban (U) to 2.35 acres of Natural (W3) and 9.19 acres of Urban (U) habitat land.



Adjacent Vegetation and Land Use

Location	SJMSCP Vegetation Map Classification	Habitat Type Category	Actual Use Of Property
Site	Urban (U), Natural (W3)	Urban (U), Natural (W3)	Urban (U), Natural (W3)
North	Urban (U)	Urban (U)	Urban (U)
South	Agriculture (C34)	Agriculture (C34)	Agriculture (C34)
East	Agriculture (C34), Natural (W3)	Agriculture (C34), Natural (W3)	Agriculture (C34), Natural (W3)
West	Urban (U), Natural (W3)	Urban (U), Natural (W3)	Urban (U), Natural (W3)

COMMITTEE ACTIONS:

- Habitat Technical Advisory Committee: Recommended for Approval

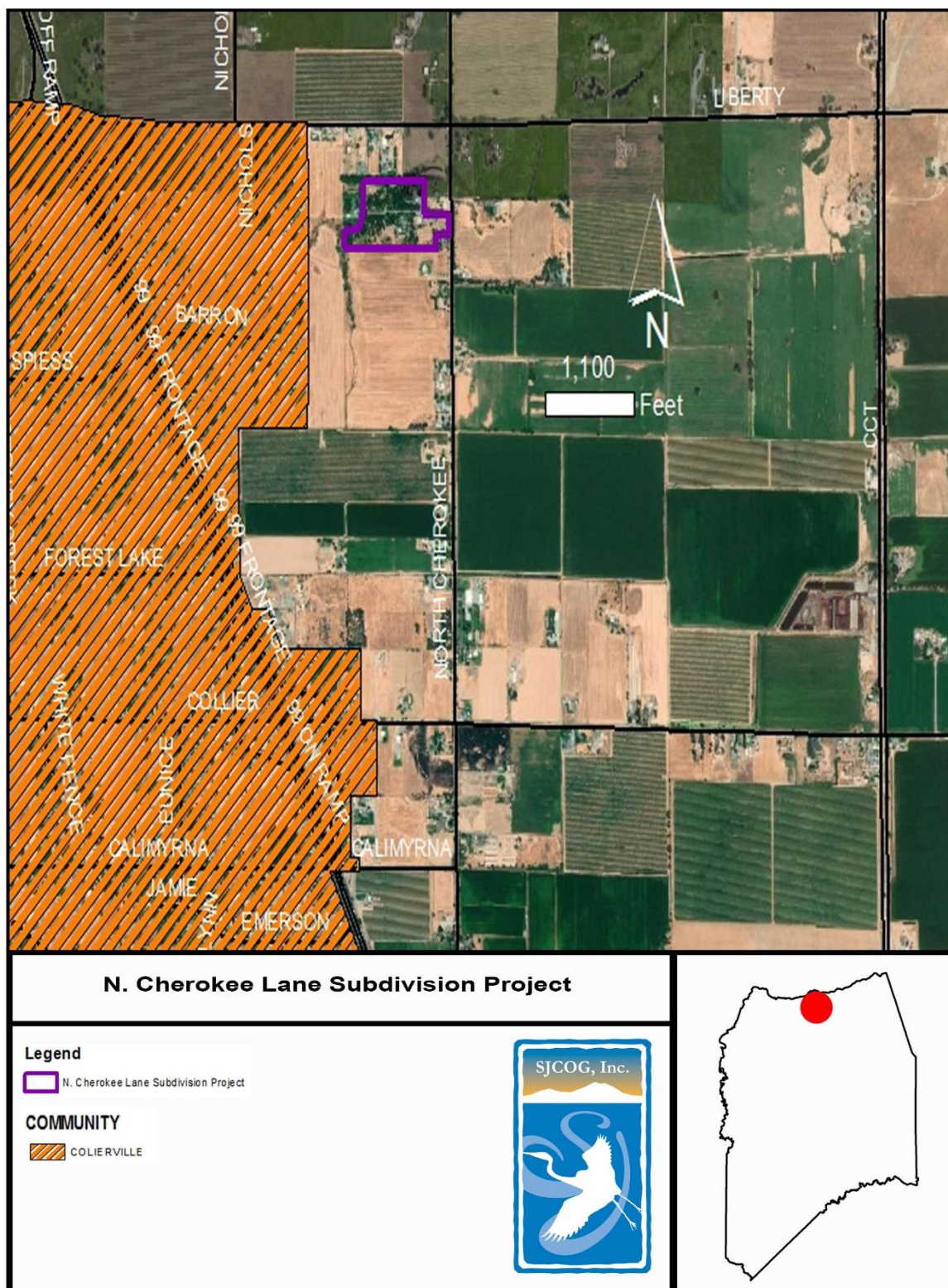
- SJCOG, Inc. Board: Action Required

ATTACHMENTS:

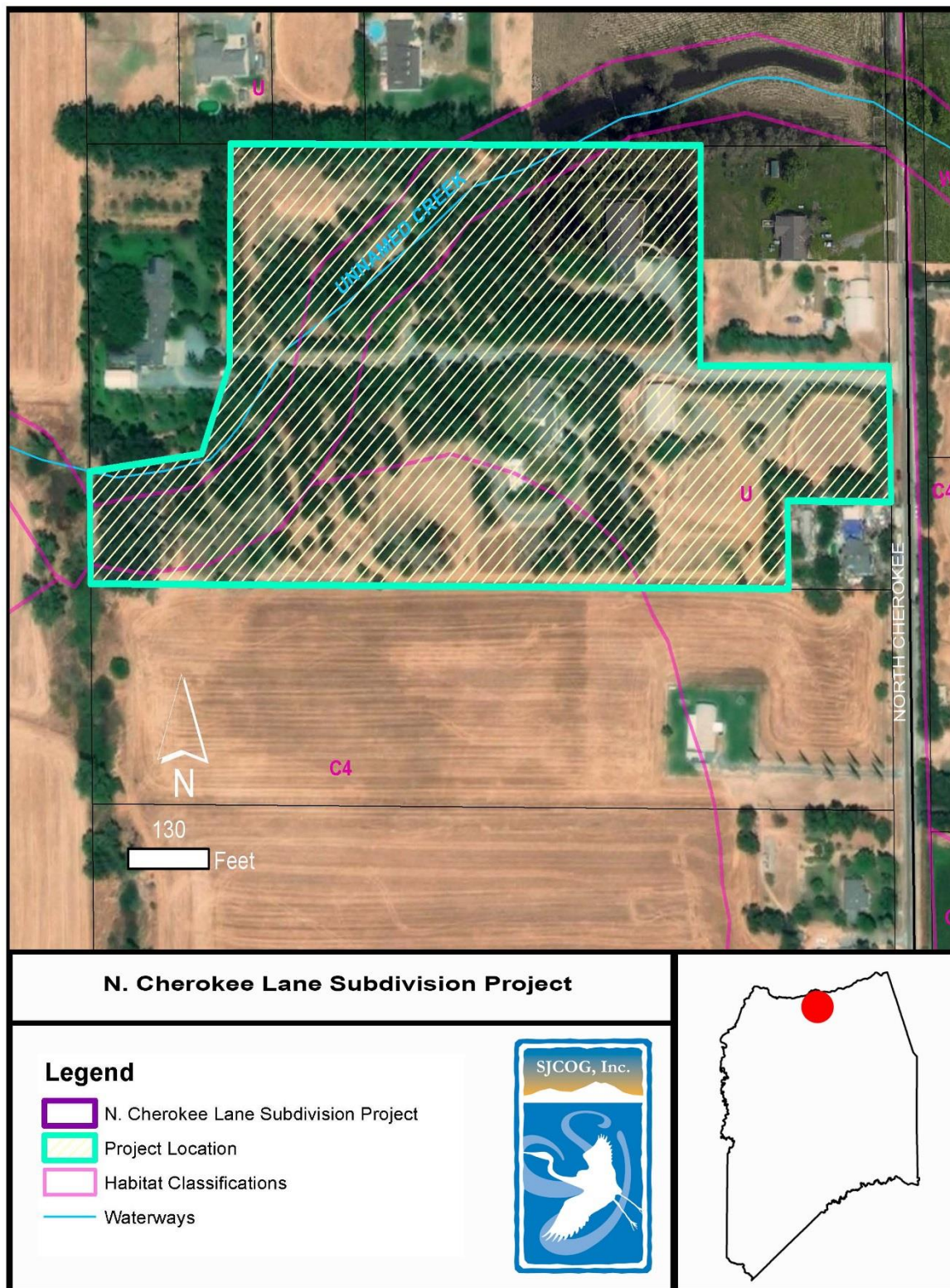
1. General Location Map
2. Project Location Map
3. Project Site Map
4. 2001 Aerial Map

Prepared by: Laurel Boyd, Associate Habitat Planner

ATTACHMENT 1



ATTACHMENT 2



TENTATIVE MAP
Application # **PA 1900068**

ATTACHMENT 4



AGENDA ITEM **4I**



December 2019
SJCOG, Inc.

STAFF REPORT

SUBJECT: Austin Road Truck Parking Project, Plan Participation

RECOMMENDED ACTION: Motion to Allow the Austin Road Truck Parking Project to Participate in the SJMSCP

DISCUSSION:

SUMMARY:

The project applicant, Luis Corona, is requesting coverage under the San Joaquin Multi-Species Habitat Conservation and Open Space Plan (SJMSCP) through the San Joaquin County Community Development Department because the site is in an unmapped area of the Plan. The project site is located on the southwest corner of South Austin Road and West Ripon Road, west of the City of Ripon in the Central Zone (attachments 1 & 2).



RECOMMENDATION:

SJCOG, Inc. staff and HTAC recommend to the SJCOG, Inc. Board to:

- 1) Allow the project to participate under the SJMSCP to provide biological coverage for the project impacts to the habitat types under the federal and state permits;

FISCAL IMPACT:

If the project is approved including the habitat type coverage alteration, SJCOG, Inc. will be provided mitigation for the project impacts as required under the SJMSCP for approximately 1.25 acres. The impacts for this project would consist of 1.25 acres of Urban (U) habitat impacts. There are no fees for Urban (U) impacts.

BACKGROUND:



This project consists of a Site Approval application to establish an agricultural truck parking pursuant to Development Title Section 9-605 (f) in two (2) phases over five (5) years on an 8.61-acre parcel. Phase One, with building permits to be issued within 18 months, includes the establishment of truck parking for a maximum of two (2) trucks and four (4) trailers. Phase Two, with building permits

to be issued within five (5) years, includes the construction of a 2,400 square foot accessory structure for maintenance and repair of the permitted trucks and trailers. The property is accessed from South Austin Road and utilizes an onsite well, septic system, and storm drainage (attachment 3).



If allowed to participate in the SJMSCP, the total disturbed area will consist of approximately 1.25 acres of Urban (U) habitat impacts. There is no fee for Urban (U) impacts.

Adjacent Vegetation and Land Use

Location	SJMSCP Vegetation Map Classification	Habitat Type Category	Actual Use Of Property
Site	Urban (U)	Urban (U)	Urban (U), Multi-Purpose Open Space (C2)
North	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)
South	Urban (U)	Urban (U)	Urban (U)
East	Agriculture (C34)	Agriculture (C34)	Agriculture (C34)
West	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)	Multi-Purpose Open Space (C2)

COMMITTEE ACTIONS:

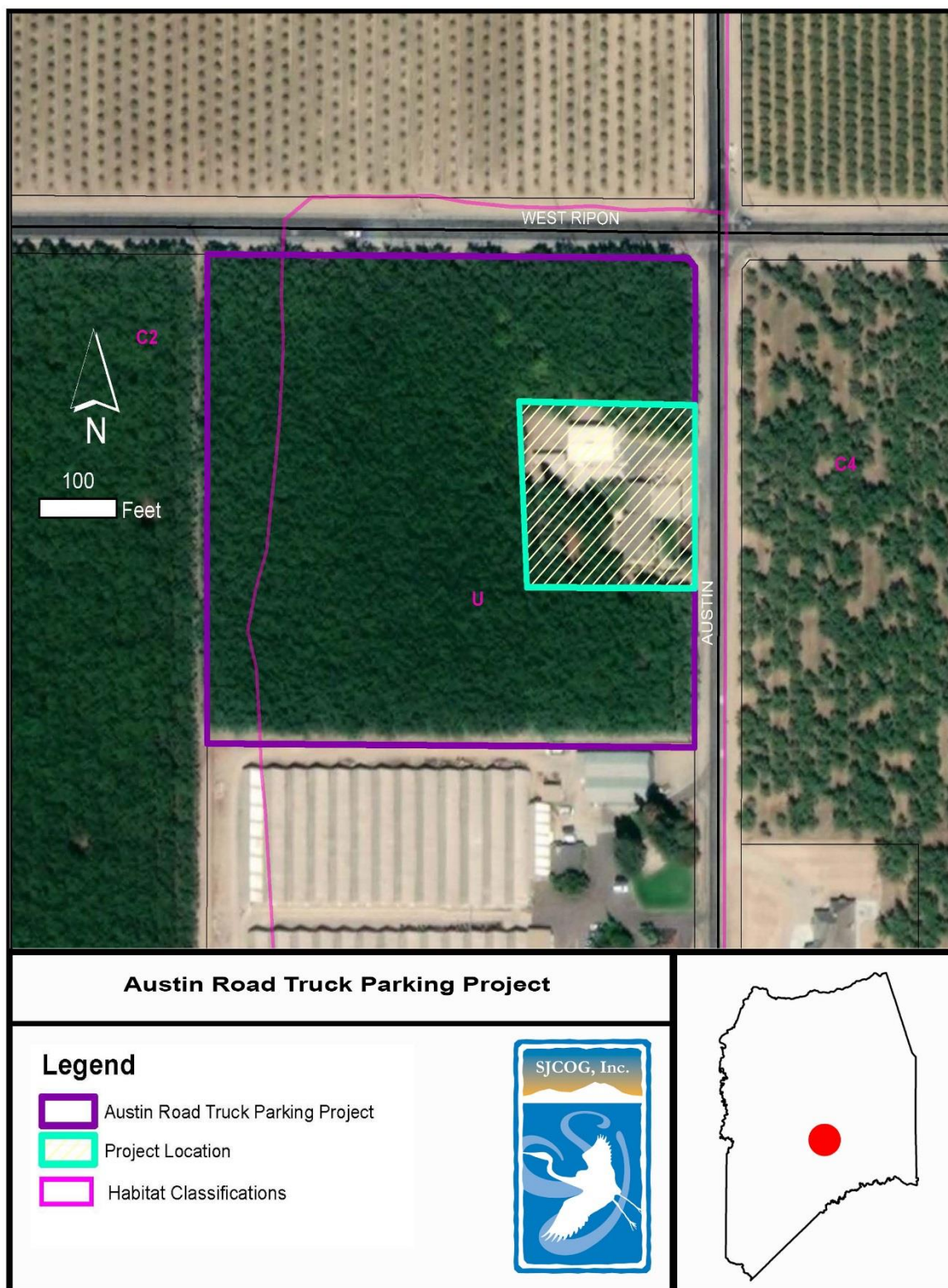
- Habitat Technical Advisory Committee: Recommended for Approval
- SJCOG, Inc. Board: Action Required

ATTACHMENTS:

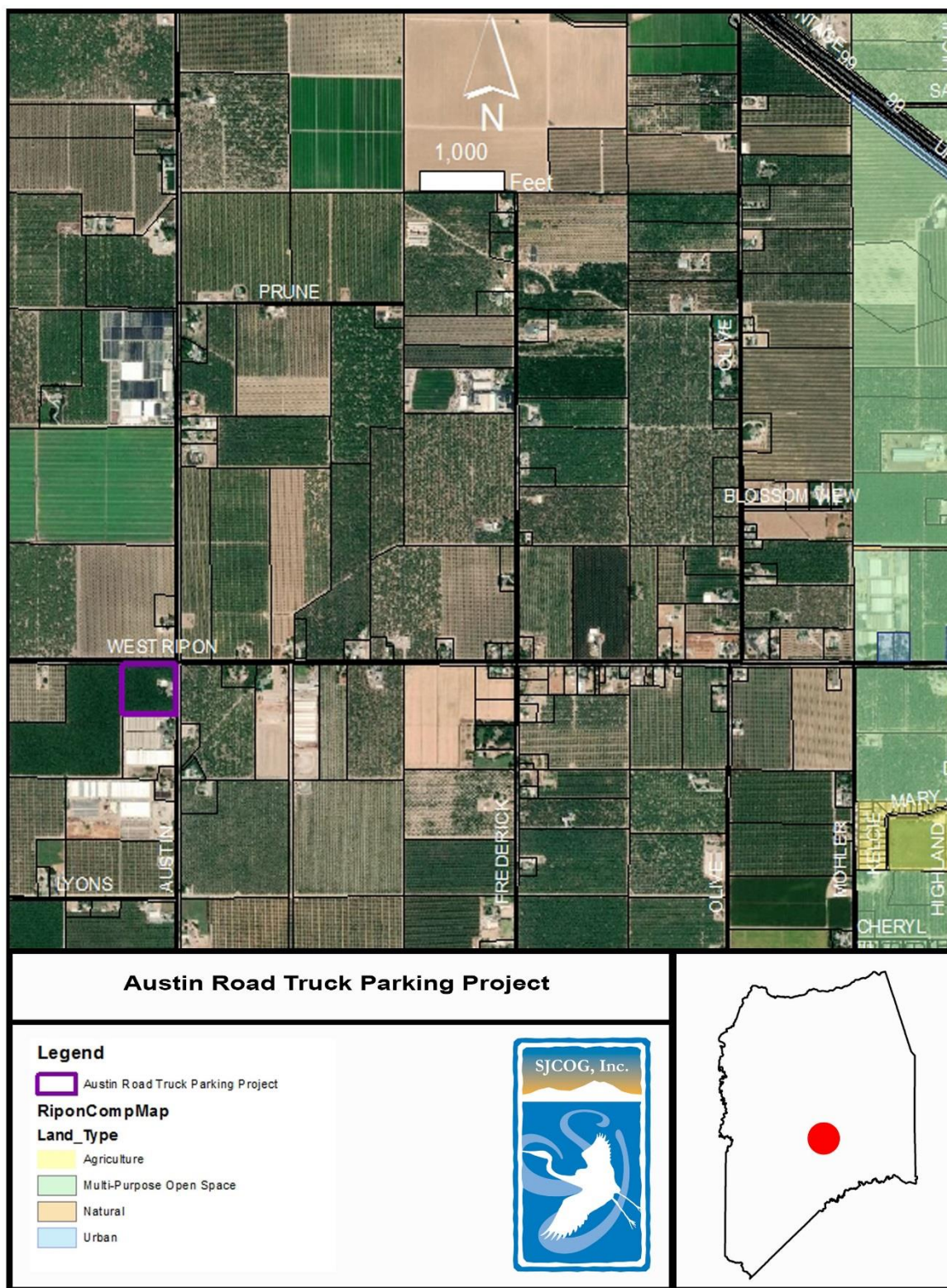
1. General Location Map
2. Project Location Map
3. Project Site Map

Prepared by: Laurel Boyd, Associate Habitat Planner

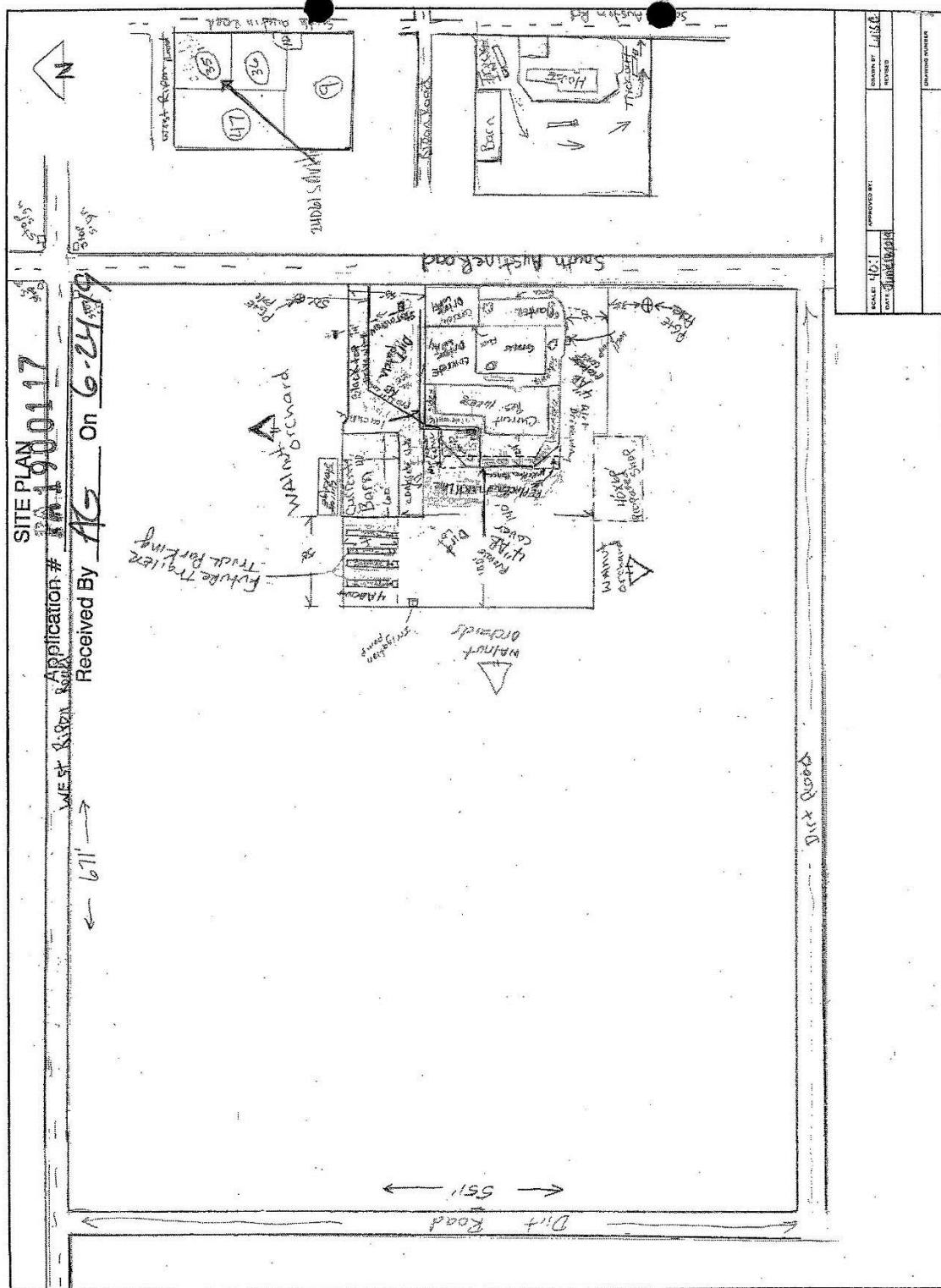
ATTACHMENT 1



ATTACHMENT 2



ATTACHMENT 3



AGENDA ITEM **4J**



December 2019
SJCOG, Inc.

STAFF REPORT

- SUBJECT:** MacArthur Industrial Park Project, Plan Participation and Buffer Reduction
- RECOMMENDED ACTION:** Motion to Allow for 1) A Minor Revision to allow the MacArthur Industrial Park Project to Utilize the Unmapped Land Use Process for Coverage under the SJMSCP; and 2) Allow a Revision to the Incidental Take Minimization Measures for Giant Garter Snake (GGS) and Western Pond Turtle (WPT) Buffers

DISCUSSION:

SUMMARY:

The project applicant, Greenlaw Development, is requesting a minor revision to allow the MacArthur Industrial Park Project to utilize the Unmapped Land Use Process for coverage under the San Joaquin Multi-Species Habitat Conservation and Open Space Plan (SJMSCP) through the City of Tracy's permits. The MacArthur Industrial Park project is in an unmapped area of the Plan and consists of a total of 147.47 acres to be developed on the northern boundary of the City of Tracy, east of MacArthur Drive and north of Arbor Road in the Central Zone (attachments 1 & 2).



RECOMMENDATION:

SJCOG, Inc. staff and HTAC recommend to the SJCOG, Inc. Board to:

- 1) Allow the minor revision to utilize the Unmapped Land Use Process under the SJMSCP to provide biological coverage for the project impacts to the habitat types under the federal and state permits; and
- 2) Allow a revision to the Incidental Take Minimization Measures for Giant Garter Snake (GGS) and Western Pond Turtle (WPT) buffers.

FISCAL IMPACT:

If the project is approved, SJCOG, Inc. will be provided mitigation for the project impacts as required under the SJMSCP for approximately 147.47 acres. The impacts for this project would consist of 147.47 acres of Agricultural (C34) habitat impacts at the appropriate rate of disturbance under the Plan.

BACKGROUND:



This project is located within the "Unmapped" area of the Plan as 147.47 acres of Agricultural (C34) habitat land which will be annexed into the City of Tracy. The project will consist of an industrial park complex to support the City of Tracy's growing industrial needs. The project will include several relatively large industrial buildings for warehouse and distribution enterprises; with loading docks and offices.

The project includes five buildings ranging in size from 460,00 to 1,100,000 square feet with 36-foot high ceilings. The site also includes areas of trailer, automobile and accessible parking stalls, and landscaping around the parking lots and new buildings. Access to the site will be from North MacArthur Drive, Arbor Avenue and Laurel Road (attachment 3).

To grant coverage under the SJMSCP, the project was subject to the Unmapped Land Use process as an annexation not on the SJMSCP Tracy Compensation Map. A project proponent seeking coverage for a project in this category shall comply with the following procedure (Section 8.2.10(10)) Unmapped Project Process:

- The project proponent completed, at its sole cost and expense, the "Section 8.2.1(10) Checklist for Unmapped SJMSCP Projects" (the "Checklist") and provided the completed Checklist to SJCOG for review. Completion of the Checklist shall include documentation necessary to determine the proposed project is consistent with the SJMSCP and the Biological Opinion (Attachment 4).
- Upon SJCOG's determination that the Checklist was completed, SJCOG conducted a Peer Review of the Checklist. Monk & Associates was hired by SJCOG, a firm not currently employed by the project proponent, to review the completed Checklist and confirm the finding that the proposed project is consistent with the SJMSCP and the Biological Opinion. A biologist from Monk & Associates conducted the peer review and signed off on the checklist.
- The project proponent is responsible for reimbursing SJCOG for all costs associated with the Peer Review, including but not limited to consultant and attorney's fees.

SJMSCP coverage for a project in this category shall only be granted if the HTAC, with the concurrence of the representatives of the Permitting Agencies, is able to determine the project is consistent with the SJMSCP and the Biological Opinion when considering the following:

1. Coverage for the proposed project is consistent with the overall SJMSCP biological intent and conservation program.
2. Coverage for the proposed project is consistent with the SJMSCP Biological Opinion.
3. Biological impacts and Incidental Take associated with the proposed project are within the scope of the environmental analyses adopted in conjunction with the SJMSCP.
4. The project does not introduce significant new biological conditions into the Plan Area (i.e., impacts of the proposed project are less than or equal to those described in the SJMSCP and its supporting environmental documents).
5. The project acres have been analyzed based on habitat type (e.g., Natural Land, Agricultural Habitat Land or Multi-Purpose Open Space Land) and sufficient take acres remain for each habitat type to allow coverage of the proposed project as permitted under the SJMSCP.
6. The project meets at least one of the following criteria:
 - The project is adjacent to existing city limits; or
 - The project is adjacent to the boundaries of defined communities; or
 - The project is adjacent to existing airport facilities; or
 - The project is within an area designated as Freeway Service Commercial; or
 - The project is an expansion of an existing industrial or urbanized area in the unincorporated area in the unincorporated county; or
 - The project is proposed for annexation to a jurisdiction
7. The project is not one of the projects specifically exempted from SJMSCP Coverage as identified in SJMSCP Section 8.2.2.
8. The project does not disrupt a corridor used by the giant garter snake, riparian brush rabbit, riparian woodrat, the San Joaquin kit fox or fisheries as identified in the SJMSCP.
9. The project does not interfere with the San Joaquin River Wildlife Corridor as established in Section 5.5.2.3.
10. The project does not include installation of a linear barrier to species dispersal as defined in Section 5.5.8.
11. The HTAC may consider and make additional findings for an individual project to determine if SJMSCP coverage for a project in this category is consistent with the overall biological intent of the SJMSCP and is consistent with the Biological Opinion.

For the proponents to construct the MacArthur Industrial Park Project at full buildout, the project will impact potential Giant Garter Snake (GGS) habitat within the suggested 200-foot buffer and Wester Pond Turtle (WPT) within the 300-foot buffer. As identified in Section 5.59 of the Plan, HTAC, on a case by case review, can establish a setback and buffer zone to be used by the project in place of the 200 and 300 feet suggested.



Because construction of portions of the project will be within the suggested 200-foot and 300-foot buffer areas, the project proponent has requested a reduction in the buffer to a 0' setback at the detention or water quality treatment infrastructure to be built along the northern edge of the site at a specified location and a +/- 35' setback from the above point along the remainder of the canal for buildout and construction of the MacArthur Industrial Park Project on a canal for site impacts. The reduction of these buffers is necessary for the construction of this project. All other ITMM measures for GGS (*e.g. construction window between May and October and required survey work*) and WPT will remain standard including no take of GGS is allowed. Reducing the buffer for GGS and WPT will allow the project to construct up to 0' feet of the banks of the canal during the species' active period.

The SJMSCP GIS habitat layer classifies the project as Agricultural (C34) Habitat.

If allowed to participate in the SJMSCP, the total disturbed area will consist of 147.47 acres of Agricultural (C34) impacts. The project applicant will be responsible for mitigating for the habitat impacts that is consumed by this project by either paying the appropriate fees at the time of ground disturbance or dedicating land in lieu of a fee at the appropriate SJMSCP ratio.

Adjacent Vegetation and Land Use

Location	SJMSCP Vegetation Map Classification	Habitat Type Category	Actual Use Of Property
Site	Agriculture (C34)	Agriculture (C34)	Agriculture (C34)
North	Natural (W9), Agriculture (C34)	Natural (W9), Agriculture (C34)	Natural (W9), Agriculture (C34)
South	Urban (U), Agriculture (C34)	Urban (U), Agriculture (C34)	Urban (U), Agriculture (C34)
East	Agriculture (C34)	Agriculture (C34)	Agriculture (C34)
West	Natural (W6)	Natural (W6)	Natural (W6)

COMMITTEE ACTIONS:

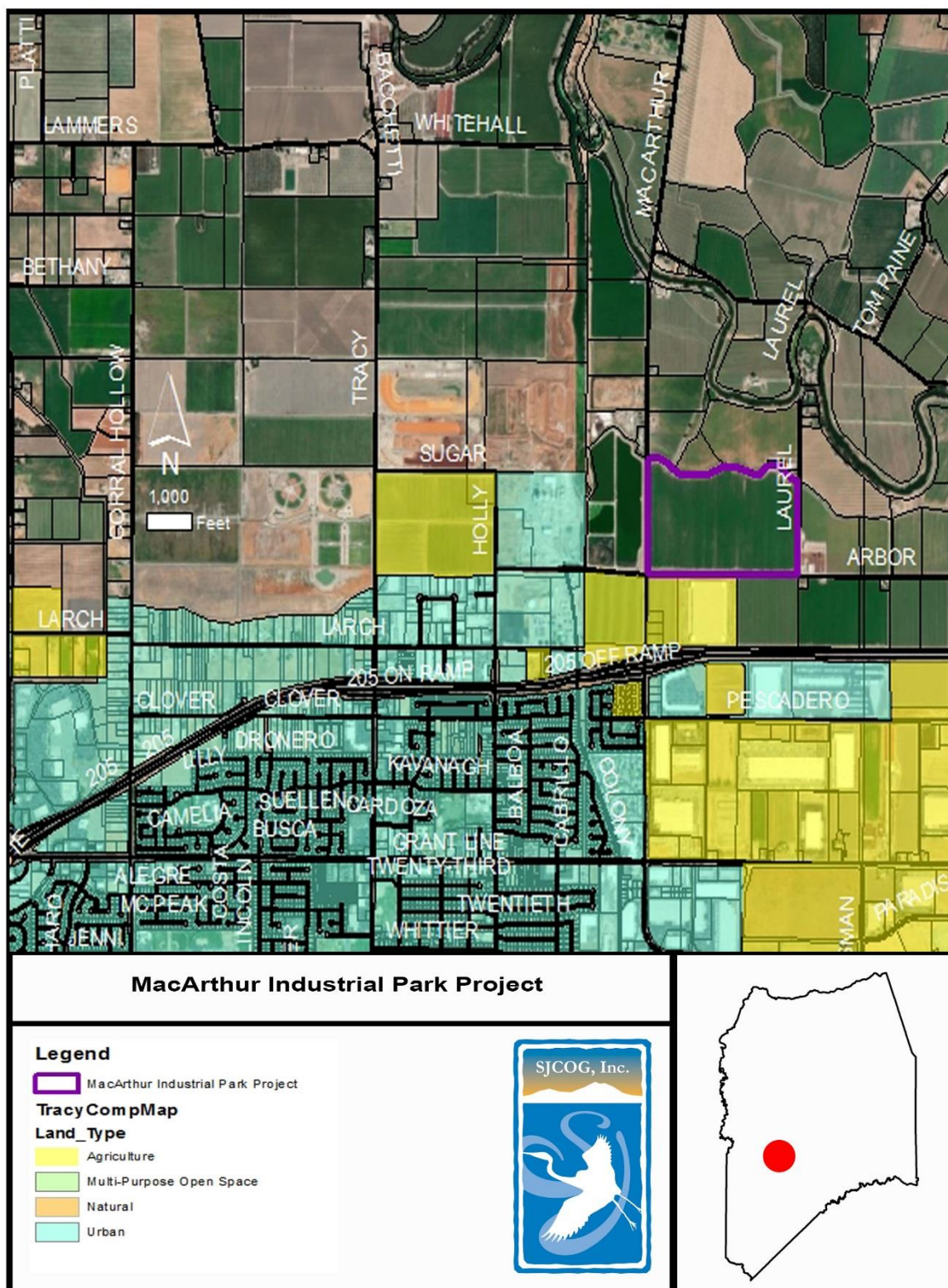
- Habitat Technical Advisory Committee: Recommended for Approval
- SJCOG, Inc. Board: Action Required

ATTACHMENTS:

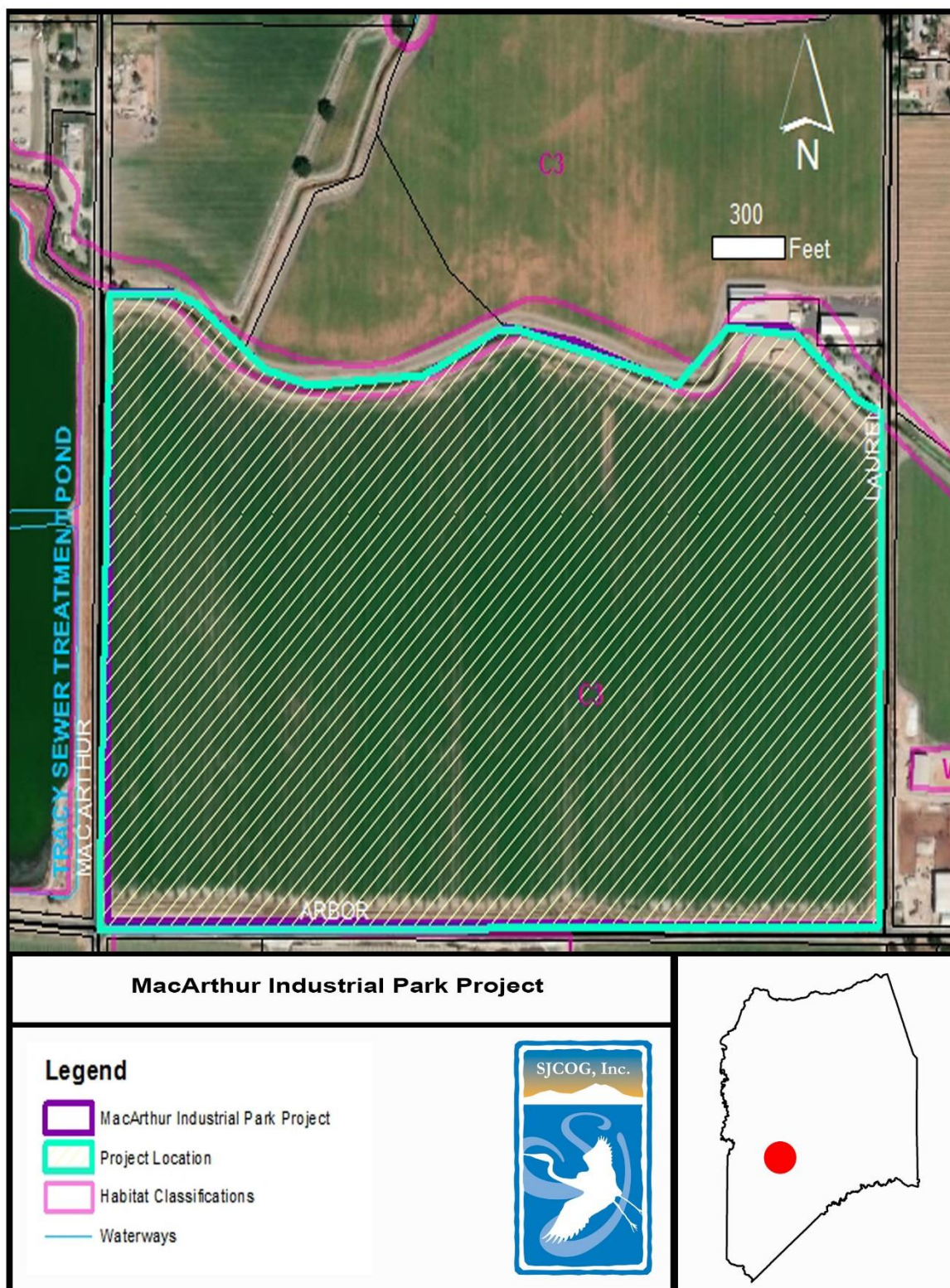
1. General Location Map
2. Project Location Map
3. Project Site Map
4. Checklist for Unmapped SJMSCP Projects

Prepared by: Laurel Boyd, Associate Habitat Planner

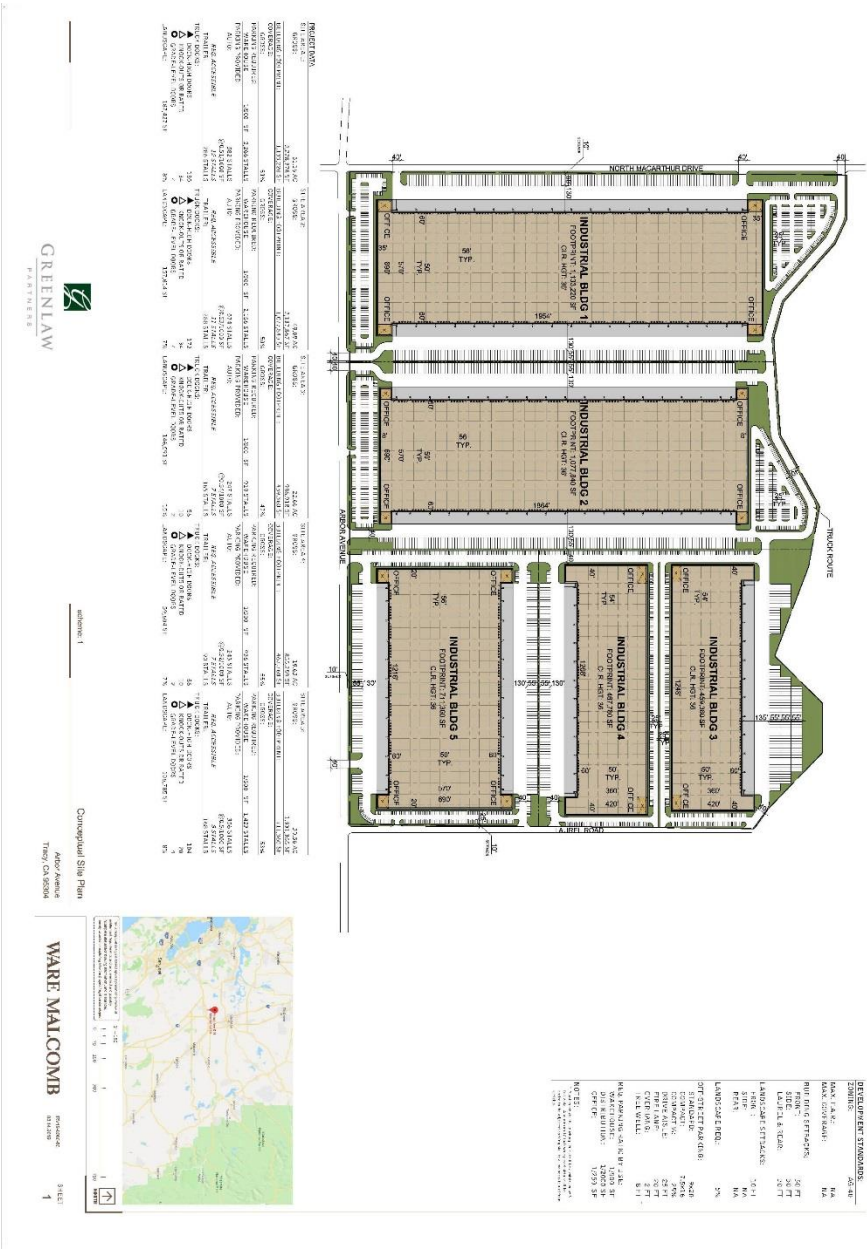
ATTACHMENT 1



ATTACHMENT 2



ATTACHMENT 3



ATTACHMENT 4

MONK & ASSOCIATES
Environmental Consultants

November 6, 2019

San Joaquin Council of Governments
 555 East Weber Street
 Stockton, California 95202

Attention: Ms. Laurel Boyd, Assistant Habitat Planner

**RE: Peer Review of Biological Support Document and Checklist for
 MacArthur Industrial Park Project
 Assessor Parcel Number(s): 213-050-07
 Tracy, California**

Dear Ms. Boyd:

Monk & Associates, Inc. (M&A) has completed a peer review of Moore Biological Consultants' biological support document for the MacArthur Industrial Park project including the completed San Joaquin Council of Government's (SJCOG) checklist for Unmapped SJMSCP Projects (Section 8.2.1(10)). By completing the Unmapped Project Process, the MacArthur Industrial Park Project applicant is seeking annexation into the coverage area allowed for the Multi-Species Habitat Conservation and Open Space Plan (SJMSCP). M&A's peer review of Moore Biological Consultant's report and completed checklist are part of the Unmapped Project Process (Section 8.2.1(10)). Below we provide M&A's review of these documents.

The Moore Biological report was prepared on October 15, 2019 after they surveyed the project site on September 9, 2019. A peer-review survey of the MacArthur Industrial Park project site was conducted by M&A biologists Ms. Sarah Lynch and Ms. Monica Matthews on October 29, 2019. The project site was ground-truthed to verify the habitat designations and results found during Moore Biological's field study. During this survey, M&A confirmed that the project site consists of a fallow alfalfa (*Medicago sativa*) field, with some ruderal herbaceous habitat along the edges, and is adjacent to other agricultural properties. A primary irrigation ditch runs along the project site's northern boundary. This ditch would likely meet the U.S. Army Corps of Engineers (Corps) jurisdiction as a water of the United States pursuant to Section 404 of the Clean Water Act. M&A is unaware if the project would impact this primary irrigation ditch. This primary irrigation ditch connects to an approximately northeast-southwest oriented secondary irrigation ditch which connects to a "ponded area" next to Tom Paine Slough. This "ponded area" is on the U.S. Geological Survey map (Union Island 7.5 minute quadrangle) and is likely a seep or spillover area of Tom Paine Slough.

M&A observed one California ground squirrel (*Otospermophilus beechyi*) across an agricultural ditch on a neighboring property but did not observe any ground squirrels onsite. M&A biologists used binoculars to look for western burrowing owls (*Athene cunicularia hypuga*) that may be perched near a burrow or on top of a fence and did not note any. All wildlife observed during this field visit were noted; no covered species were observed during our half-day October survey.

MONK & ASSOCIATES

Peer Review of Biological Support Document and Checklist for MacArthur Industrial Park Project

Page 2

As part of the peer review, M&A biologists also conducted a search of the California Natural Diversity Database (CNDDDB) records to see what special-status species have been recorded either on the project site or in the immediate area. The CNDDDB has records for Swainson's hawks (*Buteo swainsoni*), western burrowing owl, and the tricolored blackbird (*Agelaius tricolor*) within two miles of the project site.

Based on M&A's site survey and CNDDDB review, we conclude that suitable foraging habitat for the Swainson's hawk and nesting habitat for western burrowing owl are present and preconstruction surveys (Incidental Take and Minimization Measures) are warranted prior to site development. Below are comments on the Checklist for this project.

E(1) in Moore Biological's checklist is answered with "Yes" but should be answered with "No." Surveys conducted greater than 90 days prior to project implementation, while occurring prior to construction, do not qualify as true preconstruction surveys since construction is not imminent at that point. A true "preconstruction survey" is one that is conducted 30 or 60 days prior to project site earth-work or construction. These preconstruction surveys should be repeated at the time vegetation removal is imminent to assess the project's impact on Covered Species such as the western burrowing owl.

G(10), answered in Moore Biological's report as a 'yes', should be an 'undetermined'. No tricolored blackbirds were observed at the site during the peer review survey conducted by M&A biologists, but suitable nesting habitat including cattails (*Typha latifolia*) was present in the primary irrigation ditch on the project site. Thus, it is possible that tricolored blackbirds could inhabit the project site at some point in the future and any impact to the irrigation ditch's cattail habitat (loss of potential nesting habitat) would increase distance between sites with tricolored blackbird habitat. Preconstruction surveys for tricolored blackbirds could be part of the ITMMs issued for this project.

M&A was in agreement with all other items in the Moore Biological Consultant's checklist and has no other comments on the checklist. Our peer review checklist is attached.

This concludes M&A's comments on the proposal to annex the MacArthur Industrial Park project site into the coverage area of the SJMSCP. Should you have any questions on our peer review please do not hesitate to call me or Ms. Sarah Lynch at (925) 947-4867.

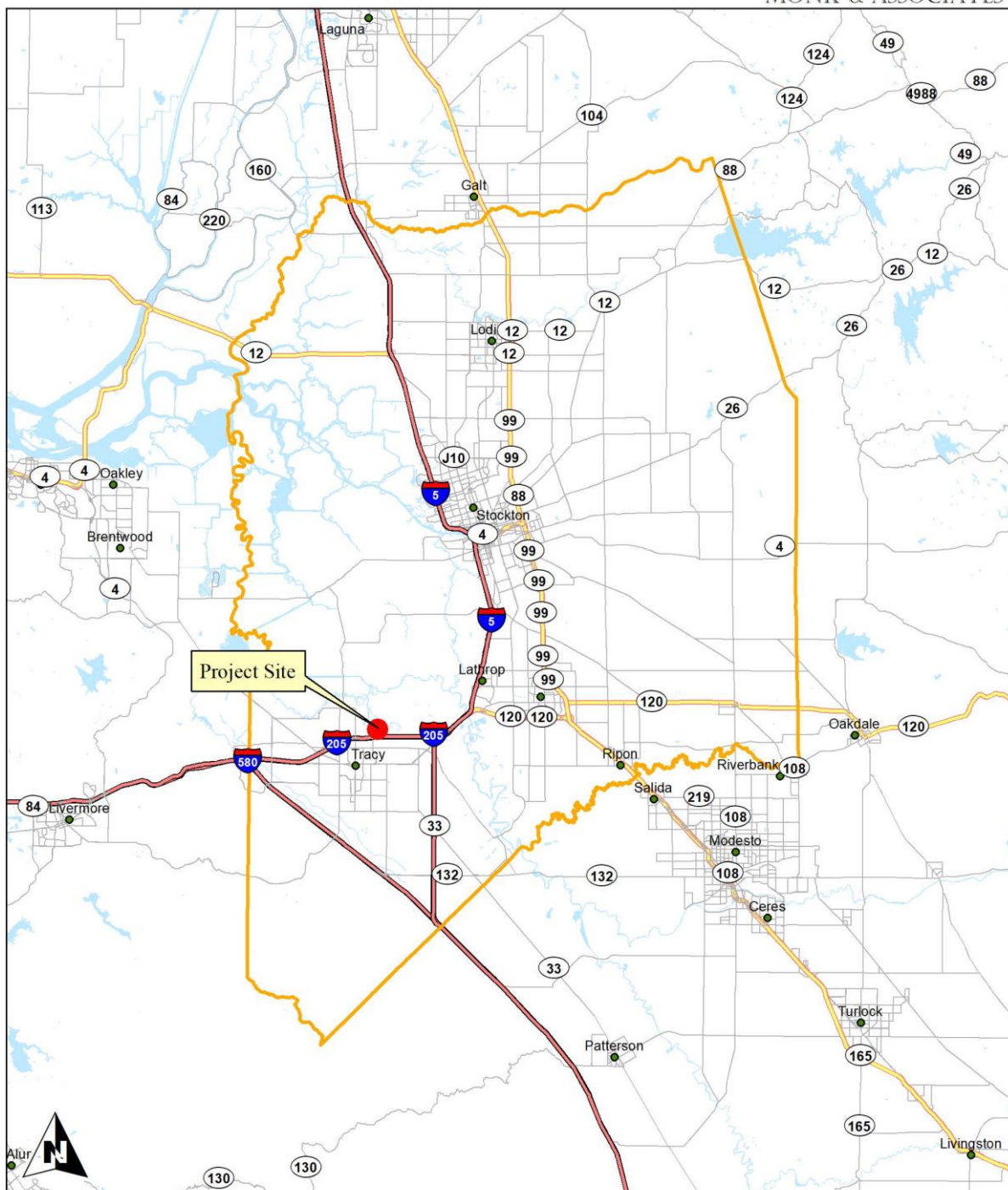
Sincerely,



Monica Matthews
Project Biologist I

Attachments: Figures 1-3; Peer Review Checklist

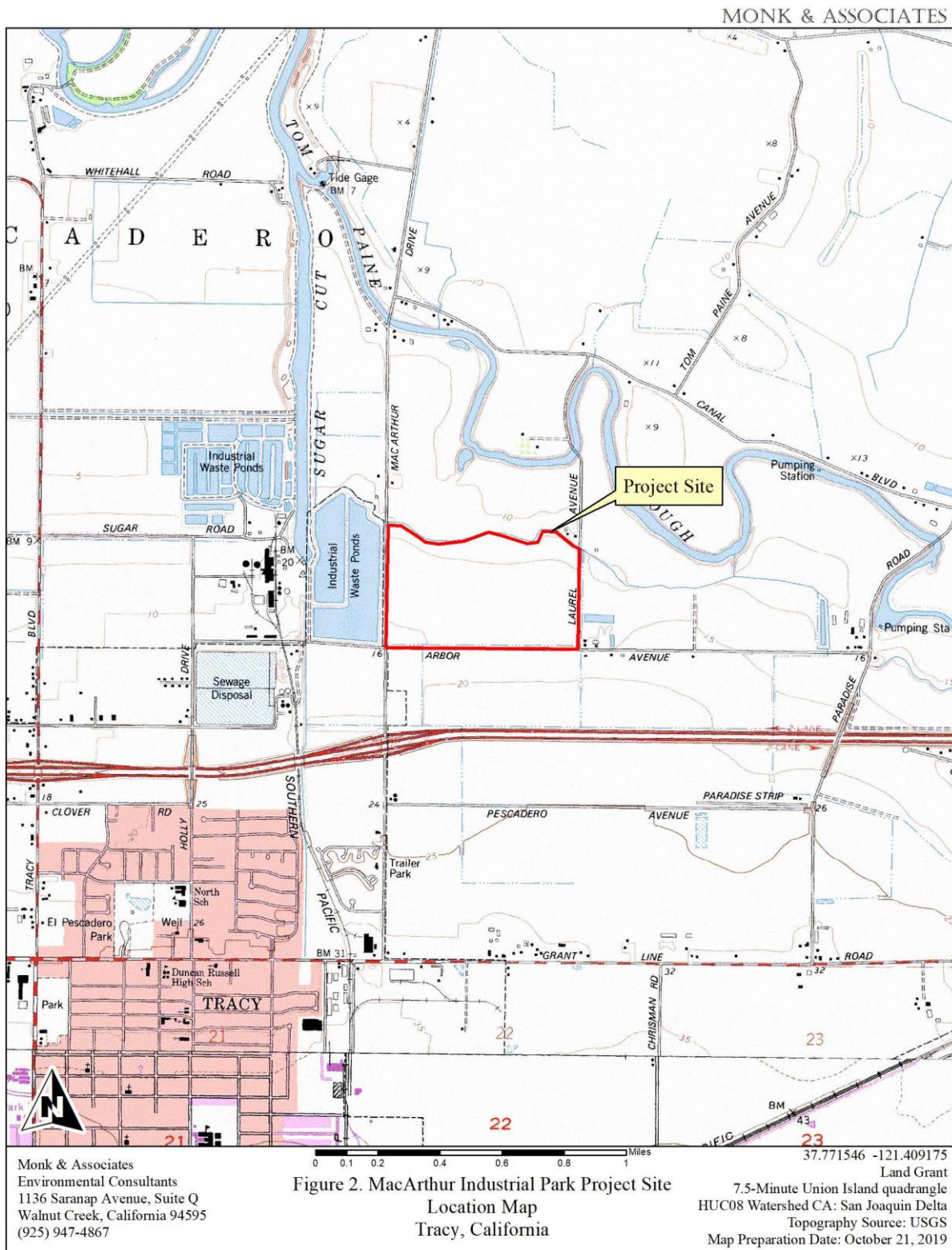
MONK & ASSOCIATES



Monk & Associates
Environmental Consultants
1136 Saranap Avenue, Suite Q
Walnut Creek, California 94595
(925) 947-4867

Figure 1. MacArthur Industrial Park Project Site
Regional Map
Tracy, California

County: San Joaquin
Map Preparation Date: October 21, 2019



MONK & ASSOCIATES



Section 8.2.1(10) CHECKLIST for UNMAPPED SJMSCP Projects Subject to TAC Review

Project Title: MacArthur Industrial ParkProject Description: *(Attach additional information if needed)*

MacArthur Industrial Park is a proposed industrial development project in north Tracy.

Project Title: MacArthur Industrial Park						
Findings	Not Applicable	Undetermined	No	Yes	Peer Review	SJMSCP Staff
A. SJMSCP General Findings (All Unmapped Projects)	Not Applicable	Undetermined	No	Yes	Peer Review	SJMSCP Staff
1. SJMSCP Consistency. Coverage for the proposed project is consistent with the overall SJMSCP biological intent and conservation program.				X	X	
2. Coverage for the proposed project does not introduce significant new biological conditions into the Plan area or result in significant new or different environmental impacts or--for land uses which have impacts--introduces impacts that are equal to or are less than those described in the SJMSCP as originally adopted [Section 8.8.3(45)].				X	X	
3. Biological Opinion. Coverage for the proposed project is consistent with the SJMSCP Biological Opinion				X	X	
4. Incidental Take Minimization Measures. The project can and will comply with the SJMSCP's Incidental Take Minimization Measures as specified in Section 5.2 including any modifications to those measures as authorized by the TAC pursuant to the SJMSCP.				X	X	
5. Mitigation pursuant to the SJMSCP is appropriate for the impacts on the Covered Species. (SJMSCP 8.2.4)				X	X	
B. NEPA, CEQA, FESA, CESA Consistency (All Unmapped Projects)	Not Applicable	Undetermined	No	Yes	Peer Review	SJMSCP Staff
1. Biological impacts associated with the proposed project are within the scope of the environmental analyses adopted in conjunction with the SJMSCP pursuant to the National Environmental Policy Act, federal Endangered Species Act, California Environmental Quality Act and California Endangered Species Act.				X	X	

Project Title: MacArthur Industrial Park						
Findings	Not Applicable	Undetermined	No	Yes	Peer Review	SJMSCP Staff
2. Incidental take associated with the proposed project is within the scope of the environmental analyses adopted in conjunction with the SJMSCP pursuant to the National Environmental Policy Act, Endangered Species Act, California Environmental Quality Act and California Endangered Species Act.				X	X	
C. Incidental Take Acreage Limits (All Unmapped Projects)	Not Applicable	Undetermined	No	Yes	Peer Review	SJMSCP Staff
1. The project acres have been analyzed based on habitat type (e.g., Natural Land, Agricultural Habitat Land or Multi-Purpose Open Space Land) and sufficient take acres remain for each habitat type to allow coverage of the proposed project as permitted under the SJMSCP.				X	X	
2. Natural Lands. The project will not result in exceeding 9,202 acres of conversion of Natural Lands by SJMSCP Permitted Activities (this excludes 5,000 acres for vernal pool grasslands), nor 15% of the total acres of open space conversion for SJMSCP Permitted Activities within any five year period, whichever is less. (BO, page 18)				X	X	
3. Agricultural Habitat Lands. The project will not result in exceeding 57,635 acres of conversion of Agricultural Habitat Lands by SJMSCP Permitted Activities (BO, page 18)				X	X	
4. Vernal Pool Grasslands. The project does not include coverage for take of SJMSCP Covered Species associated with conversion of vernal pool grasslands (excluded in unmapped areas per BO, page 15).				X	X	
5. Riparian Brush Rabbit Potential Habitat. The proposed project does not exceed the incidental take limit of 3 total acres of potential riparian brush rabbit habitat meeting all of the following criteria: <ul style="list-style-type: none"> ✓ The project is a Permitted Activity excluding residential, commercial, industrial development or aggregate mining ✓ Impacts less than 0.25 on a per project basis ✓ Results in no harm, injury or harassment of individual brush rabbits. [SJMSCP 5.2.4.23 (C)]				X	X	

Project Title: MacArthur Industrial Park						
Findings	Not Applicable	Undetermined	No	Yes	Peer Review	SJMSCP Staff
<p>6. Riparian Woodrat Potential Habitat. The proposed project does not exceed the incidental take limit of 3 total acres of potential riparian woodrat habitat meeting all of the following criteria:</p> <ul style="list-style-type: none"> ✓ Permitted Activity excluding residential, commercial, industrial development or aggregate mining ✓ Impacts less than 0.25 on a per project basis ✓ Results in no harm, injury or harassment of individual brush rabbits. <p>[SJMSCP 5.2.4.23 (C)]</p>				X	X	
D. Project Coverage (All Unmapped Projects)	Not Applicable	Undetermined	No	Yes	Peer Review	SJMSCP Staff
<p>1. The project is not one of the following specifically exempted from SJMSCP Coverage per Section 8.2.2</p> <ul style="list-style-type: none"> ✓ Ag activities except as provided in 8.2.1 ✓ Dredging except as provided in 8.2.1 ✓ Streambed alteration subject to CDFG review ✓ Water diversion , water conveyance, water releases (1.4.9) ✓ Activities covered by preexisting biological opinion ✓ Pesticide use ✓ Section 404 activities until coverage is obtained pursuant to the SJMSCP ✓ Tracy Hills ✓ American River Water Resources Investigation Project ✓ Folsom South Canal Connection of EBMUD supplemental water supply program ✓ South County Surface Water Supply Program ✓ Private activities federally authorized, funded or carried out by federal agencies and projects on federally-owned land (2.1) 				X	X	
E. Preconstruction Survey (Projects with Natural Lands, Potential SJMSCP Covered Species)	Not Applicable	Undetermined	No	Yes	Peer Review	SJMSCP Staff
<p>1. The project site includes Natural Lands or potential habitat for an SJMSCP Covered Species and a preconstruction survey has been conducted. Or, the project site does not include Natural Lands or potential habitat for an SJMSCP Covered Species and a preconstruction survey was not required by the JPA.</p>			X		No; see text	

Project Title: MacArthur Industrial Park						
Findings	Not Applicable	Undetermined	No	Yes	Peer Review	SJMSCP Staff
<p>2. For projects requiring a preconstruction survey (i.e., with Natural Lands or with the potential for SJMSCP Covered Species):</p> <p>Based on the preconstruction surveys conducted for the proposed project, direct take of an SJMSCP Covered Species will not occur or incidental take minimization measures can be undertaken in compliance with the SJMSCP that sufficient minimize or avoid impacts to the species consistent with the SJMSCP and Biological Opinion as determined by the TAC</p>				X	X	
F. Corridors/Species Movement (All Unmapped Projects)	Not Applicable	Undetermined	No	Yes	Peer Review	SJMSCP Staff
<p>1. San Joaquin kit fox. The project does not disrupt a continuous corridor for the San Joaquin kit fox defined as follows:</p> <p>Continuous corridor of less than 15% slope with a length to width ratio of no more than 4:1 and no narrower than 0.35 mile connecting the kit fox range from Stanislaus Co. to Alameda Co. through the Southwest Zone with highest priority to land within 3 miles of the Delta Mendota Canal.</p> <p>Development in low slope occupied SJ kit fox habitat sw of I-580 is configured to provide a continuous corridor to support resident kit fox/</p> <p>In <i>SW/Central Transition Zones</i>, development is situated to allow stepping stone refugia west of the Delta Mendota Canal between that canal and the CA aqueduct.</p> <p>AND maintains an east-west dispersal habitat through the kit fox corridor such as along transmission lines and RR tracks west of the Delta Mendota Canal where practicable.</p> <p>(SJMSCP Section 5.5.3)</p>				X	X	
<p>2. The project does not interfere with the 1200' San Joaquin River Wildlife Corridor: 600 feet from the mean high water mark of the San Joaquin River on both sides of the river from Stewart Tract to the Stanislaus/San Joaquin County line except as follows:</p> <p>A. For the area west of the river bordering Stewart Tract, the corridor extends west from the river to the top of the levee on the water side of the levee and excludes Stewart Tract itself</p> <p>B. For the area east of the river bordering land in Lathrop and Manteca as indicated on the SJMSCP Planned Land Use Map, setbacks to be determined based on surveys for riparian brush rabbit.</p> <p>(SJMSCP Section 5.5.2.3)</p>				X	X	

Project Title: MacArthur Industrial Park						
Findings	Not Applicable	Undetermined	No	Yes	Peer Review	SJMSCP Staff
3. Giant Garter Snake. The project will not impact land between the Mid-Valley GGS recovery unit and the San Joaquin Recovery Unit nor disrupt connectivity of this habitat. (BO, pg. 109)				X	X	
4. The project does not include installation of a linear barrier to species dispersal as defined in SJMSCP Section 5.5.8 (e.g., median barriers along a highway)				X	X	
G. Species Specific (All Unmapped Projects)	Not Applicable	Undetermined	No	Yes	Peer Review	SJMSCP Staff
1. Plants. The project will not result in the loss of individuation plants or conversion of occupied habitat for the large-flowered fiddleneck, succulent owl's clover, Greene's tuctoria, Delta button celery, diamond-petaled California poppy, showy madia, slough thistle, legenere, Hospital Canyon larkspur or Sanford's arrowhead or the provisions of Section 5.5.2.1 have been implemented and limited take has been authorized pursuant to that section and the findings contained in 5.5.2.1 (B) have been made by the TAC. The project will not result in conversion of occupied habitat for California hibiscus (BO, p. 151), Delta mudwort (BO, p. 152), Delta tule pea (BO p. 153), Mason's lilaeoposis (BO, p. 154), Suisun Marsh Aster (BO, p. 156).				X	X	
2. Burrowing Owl. The project will not result in exceeding 19,533 acres of conversion of potential and occupied habitat for the burrowing owl unless the provisions of Section 5.5.2.4 have been met. (SJMSCP Section 5.5.2.4) The project does not encompass known locations of burrowing owls . (BO, p. 145)				X	X	
3. Giant Garter Snake. The project will not result in mortality or harm of individuals or conversion of occupied habitat for the giant garter snake unless the provisions of Section 5.5.2.2 have been implemented and authorized pursuant to that Section 5.5.2.2 and the findings provided in that Section have been made by the TAC. Occupied habitat is: area west of I-5 on Terminous Tract, Shin Kee Tract, White Slough Wildlife Area, Rio Blanco Tract. W2, W3, W4 and D habitat surrounding a documented finding of GGS by a qualified person, and the Caldoni Marsh area.				X	X	
4. Ring-tailed cat. The project will not result in mortality or direct harm to individual ring-tailed cats. (SJMSCP Section 5.5.2.6)				X	X	
5. Riparian brush rabbit. The project will not result in mortality or direct or indirect harm to individual riparian brush rabbits or conversion of known occupied habitat				X	X	

Project Title: MacArthur Industrial Park						
Findings	Not Applicable	Undetermined	No	Yes	Peer Review	SJMSCP Staff
<p>unless the provisions of Section 5.5.2.7 have been met (SJMSCP 5.2.4.23 as modified by BO).</p> <p>Direct or indirect impacts on occupied habitat are assumed with:</p> <ul style="list-style-type: none"> ✓ Projects with potential to introduce domestic pets on project site ✓ Projects including sewage or other outfall structures discharging into occupied or potential habitat ✓ Projects directly or indirectly introducing human intrusion into occupied or potential habitat (residential and recreational development) <p>Any other project with direct or indirect effects exceeding the criteria in 5.2.4.23.C. (Biological opinion)</p>				X	X	
<p>6. Riparian woodrat. The project will not result in mortality or direct or indirect harm to individual riparian woodrats or conversion of known occupied habitat unless the provisions of Section 5.5.2.7 have been met (SJMSCP 5.2.4.24, as modified by Biological Opinion).</p> <p>Direct or indirect impacts on occupied habitat are assumed with:</p> <ul style="list-style-type: none"> ✓ Projects with potential to introduce domestic pets on project site ✓ Projects including sewage or other outfall structures discharging into occupied or potential habitat ✓ Projects directly or indirectly introducing human intrusion into occupied or potential habitat (residential and recreational development) ✓ Any other project with direct or indirect effects exceeding the criteria in 5.2.4.24.C. (Biological Opinion) 				X	X	
<p>7. Conservancy/Longhorn Fairy Shrimp. The project will not result in mortality or harm to individual conservancy and/or longhorn fairy shrimp (SJMSCP Section 5.5.2.7)</p>				X	X	
<p>8. Yellow-legged frog. The project does not encompass occupied foothill yellow-legged frog habitat. (BO, p. 128)</p>				X	X	
<p>9. Spadefoot toad. The project does not encompass occupied spadefoot toad habitat. (BO, p. 130)</p>				X	X	
<p>10. Tricolored Blackbird. The project does not increase the distance between tricolored blackbird nesting colonies and the closest suitable foraging habitat (BO, p. 135)</p>		X			X	
<p>11. Swainson's hawk. The project does not impact any of the five primary population centers for the Swainson's hawk (BO, pg. 120).</p>				X	X	
<p>12. California tiger salamander. The project does not encompass any known breeding ponds for the California tiger salamander (BO, pg. 125)</p>				X	X	

SJMSCP TAC Comments:

[illegible]

- ☐ Approved by the SJMSCP Technical Advisory Committee based on findings A-H.
- ☐ Denied by the SJMSCP Technical Advisory Committee based on finding ____.
- ☐ Referred back to staff for additional information by SJMSCP TAC

➤ Signed _____
(Chair, SJMSCP TAC) (Date)

AGENDA ITEM **5A**



December 2019
SJCOG, Inc.

STAFF REPORT

SUBJECT: Public Hearing for the Jet Mulch Patterson Pass Preserve Dedication

RECOMMENDED ACTION: Motion to: (1) Open a Public Hearing for Comments on the Preserve and (2) Close the Public Hearing after Receiving Comments

DISCUSSION:

For preserve dedication, the SJMSCP requires notices and hearing procedures to be followed:

1. a 30-day public comment period for Jurisdictional Review prior JPA action which commenced October 2019;
2. Public hearings at the HTAC noticed 30 days before recommendation to JPA; and a
3. Public hearing at the JPA prior to a decision.



Notice is hereby given regarding the following property: (see Attachment 1 Map)

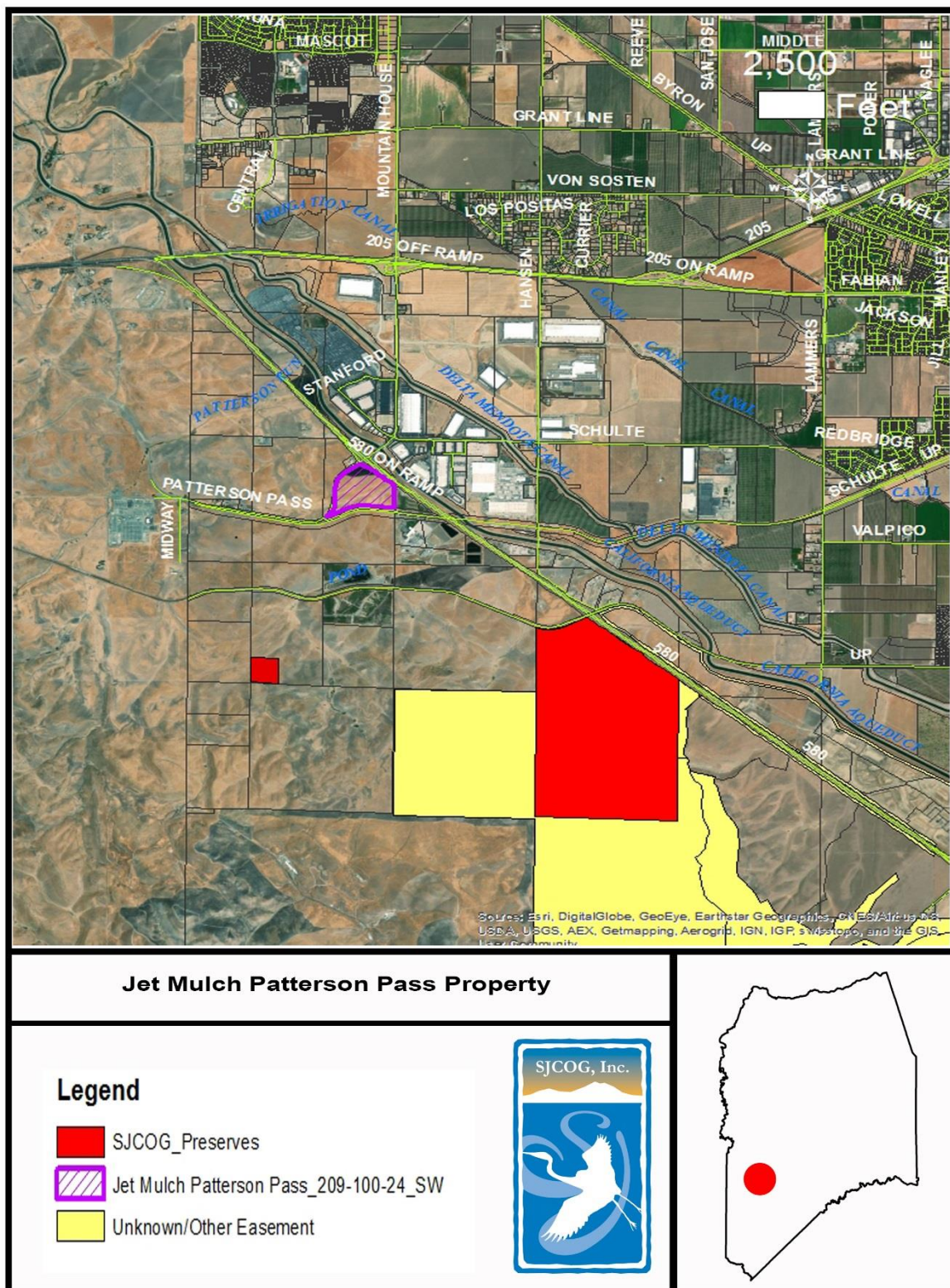
1. Those certain properties described as 26106 Patterson Pass Road., Tracy, CA (APNs: 209-100-24)
2. Vendor: Jet Mulch LLC
3. Price: Land in lieu of fees or not to exceed \$13,399 per acre

The Jet Mulch Patterson Pass property under consideration is a total of 76+/- acres. The land owner, who is the developer of the project, is proposing an easement dedication of 8-15+/- acres for the project impacts to natural grasslands. The location of the property is southwest of I-580 at Patterson Pass Road to the west of the City of Tracy in the Southwest Zone. The potential preserve is near existing SJCOG, Inc. preserves in the Southwest Zone, also shown in the attachment 1.

If dedicated, SJCOG, Inc. staff intends to create the Preserve Management Plan (PMP) to reflect the existing Preserve Management Plans (PMP) for economy of scale as a grassland preserve for species under the SJMSCP which will include a protected corridor for SJ kit fox.

Prepared by Steven Mayo, Program Manager

ATTACHMENT 1



AGENDA ITEM **5B**



December 2019
SJCOG Board

STAFF REPORT

SUBJECT: Unmet Transit Needs Annual Review of
Weekend BART and Mountain House
Transit Services

RECOMMENDED ACTION: (1) Approve the expenditure of \$462,225 of
State Transit Assistance (STA) funds held in
reserve for weekend service to BART, not to
exceed \$175,000 per year

(2) Discontinue funding of County Hopper
Route 99 serving Tracy to Mountain House
with transit service to be provided through
Van Go, subject to annual review in April
2020

DISCUSSION:

SUMMARY:

In June 2018, the Board adopted findings that weekend service from San Joaquin County to BART and transit service between Tracy, Mountain House, and Delta College are unmet transit needs that are “reasonable to meet” and approved the expenditure of \$175,000 of State Transit Assistance (STA) funds on weekend service to BART. The Board also directed staff to work with the San Joaquin Regional Transit District (RTD), City of Tracy, and Delta College to develop a service and funding plan for service between Tracy, Mountain House, and Delta College. In September 2018, the Board approved the scope and funding strategy for the first year of service between Tracy, Mountain House, and Delta College, and expenditure of \$46,667 of Measure K Bus Transit Funds. This service also received funds from City of Tracy 5307 (\$110,000) and City of Tracy LTF (\$46,667).

Both transit services began operation on October 29, 2018. This staff report serves as the first annual review of the services and will provide the Board an opportunity to consider whether to allocate additional transportation funds beyond the first year of service.

On October 15, RTD submitted year-end reports providing ridership, costs, and fare revenue for Route 150 Weekend Service to BART and County Hopper 99 Tracy to Mountain House. These figures are summarized in the table below:

Table 1. Summary of Route Performance

	Weekend BART	Mountain House <-> Tracy
Description	5 roundtrips per weekend day	8 roundtrips per weekday
Funds Provided	STA (\$175,000)	Tracy 5307 (\$110,000) Tracy LTF (\$46,667) Measure K Transit (\$46,667)
Operating Cost	\$177,243	\$204,056
Fares	\$36,904	\$754
Funds Remaining	\$34,661	\$31
Passengers	6,363	1,305
Farebox Ratio	20.82%	0.37%

Route 150 Weekend BART Service

The performance of the Route 150 Weekend BART Service is on par with other interregional bus services and it appears to be a cost-effective use of transit funds. Also, the costs ended up lower than expected due to a reduction in RTD's contract rate for commuter services. RTD requested to add a sixth roundtrip to the route, which would be feasible within the original \$175,000 annual budget approved by the Board.

In August, the Board canceled Non-Emergency Medical Transportation (NEMT) service leaving \$287,225 unspent STA funds held in reserve. The same month the Board also approved the STA Revenue & Apportionment Schedule which included \$175,000 in reserve for this service. Staff recommends the Board approve expenditure of the total reserved funds of \$462,225 for continuation of Route 150 Weekend BART Service including the addition of a sixth roundtrip, not to exceed \$175,000 per year. The service will be reviewed on an annual basis.

County Hopper 99 to Tracy, Mountain House, and Delta College

Even with a robust marketing campaign and close coordination with Delta College on the development of the route schedule, the ridership is below expectations at approximately 5 boarding's per weekday. Based on the data reported by RTD, staff recommends discontinuing the current fixed route bus service. Transit service between Tracy, Mountain House, and Delta College will continue to be provided by RTD's mobility-on-demand service, Van Go. This service began operation in April 2019 and includes three vans serving the Tracy Urbanized Area. The Board will have the opportunity to evaluate Van Go and determine future funding allocations after a full year of service in April 2020.

RECOMMENDATION:

Staff recommends that the Board: (1) Approved the expenditure of \$462,225 of State Transit Assistance (STA) funds held in reserve for weekend service to BART, not to exceed \$175,000 per year, and (2) Discontinue funding of County Hopper Route 99 serving Tracy to Mountain House. Transit service will be provided through Van Go, subject to annual review in April 2020.

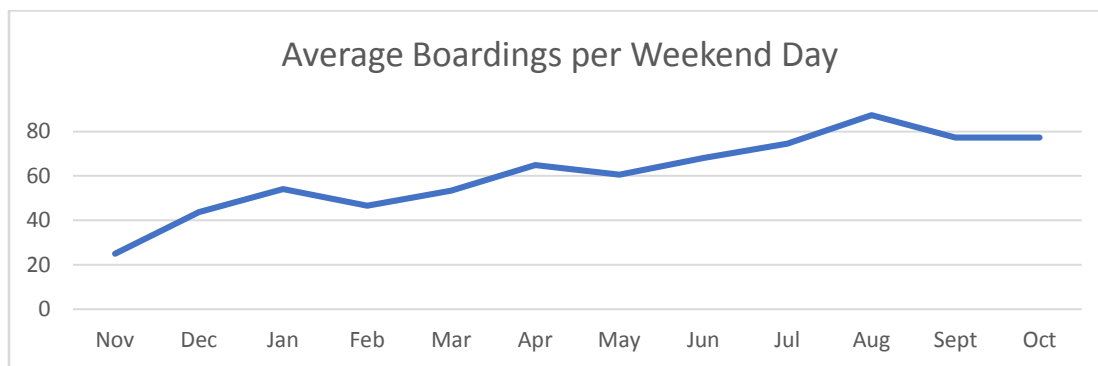
FISCAL IMPACT:

The budget authority has already been approved by the Board so there is no fiscal impact other than expenditure of funds.

BACKGROUND:

Route 150 Weekend Service to BART

RTD extended their popular weekday-only service from Downtown Stockton and Tracy to the Dublin/ Pleasanton BART station, offering five roundtrips per day on weekends. The fare is \$7 per trip. Since the service started, ridership has steadily grown:

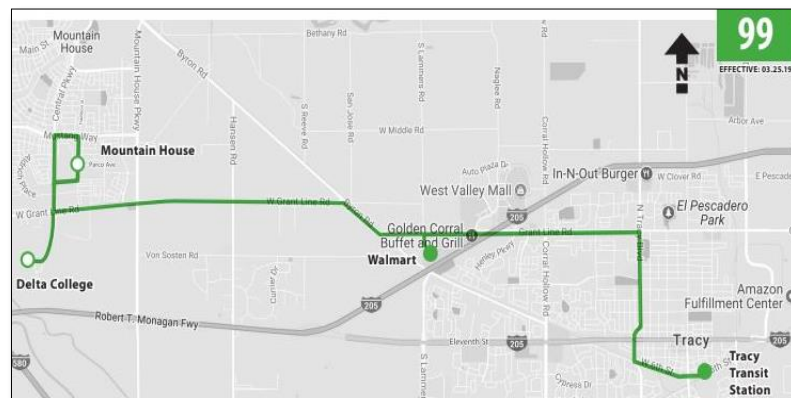


The popularity and cost effectiveness of the service makes it reasonable to support continuation of the service with the addition of a sixth roundtrip and an expected annual budget of \$175,000.

County Hopper 99

County Hopper 99 runs from Tracy Transit Center to Walmart, Delta College Mountain House Campus, and Mountain House community, with eight roundtrips per weekday. Originally, the route also included a stop at Tracy ACE Station; but based on feedback from Mountain House residents this stop was removed and a new route to Vasco ACE Station was implemented (see “Direct Connection” box below).

SJCOG and RTD worked directly with Delta College to develop the route schedule and marketing efforts. However, after one year of operation the route is averaging only five riders per weekday. Given the low ridership, staff believes it would be more cost effective



to provide transit service through the existing Van Go program operating in the area. Staff will continue to reach out on a regular basis to Delta College to determine the effectiveness of this program.

Responding to Feedback: RTD Direct Connection

On November 17, 2018, the Mountain House Community Service District (MHCS) invited SJCOG, RTD, ACE, and San Joaquin County to speak at a workshop on commuter alternatives. One message that came loud and clear from the participants was the need for a direct service from Mountain House to Vasco ACE Station. Adapting to this feedback, RTD developed a new route, “Direct Connection,” funded through the \$46,667 ACE contribution. The ACE funds were originally part of the funding package for the Tracy – Mountain House – Delta College route, but by removing the Tracy ACE Station from that route, RTD could maintain the same number of roundtrips per day while offering the additional service to Vasco ACE.

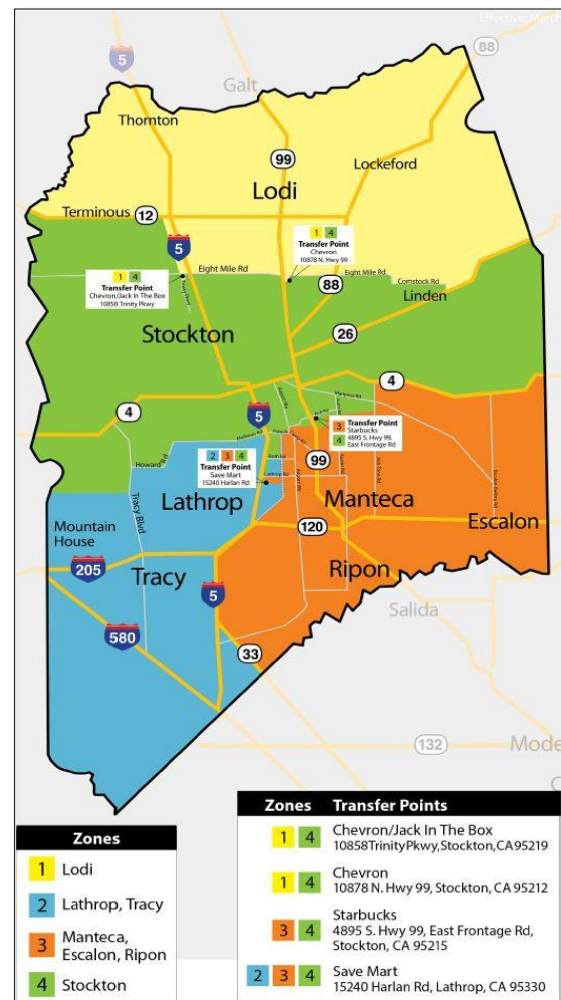
Although not directly identified or funded through Unmet Transit Needs, “Direct Connection” has been a successful service to date with growing ridership and a strong farebox recovery ratio. With a new infusion of funds from MHCS, RTD was able to increase the service to meet three trains per day in each direction starting October 28, 2019.

Van Go

Van Go is RTD’s new mobility-on-demand program that started in April 2019. This is a rideshare service that allows point-to-point trips for \$4 within “Zones” (see map to the right). Passengers book trips through the Van Go app and may transfer for free to RTD fixed route services. Within Zone 2, Van Go is an available option for travel between Tracy, Mountain House, and Delta College. More information can be found at <http://sanjoaquinrtd.com/vango/>.

Specific to the Tracy UZA, the program received \$439,712 of City of Tracy 5307 funds for purchase of three vans (\$189,000) and one year of operations (\$250,712). The required 50% match for operations funding was provided from Measure K, for a total of \$501,424 funding for one year of operations.

SJCOG is working with RTD to determine the ridership, costs, and fare revenue in the Tracy area. These figures will be reported to the Board in April 2020 after Van Go has completed a full year of service.



COMMITTEE ACTIONS:

- ***Technical Advisory Committee*** – Unanimously approved of staff’s recommendation. City of Tracy requested that no additional funding be programmed Van Go prior to further review of the program.
- ***Social Service Transportation Advisory Council*** – Unanimously approved of staff’s recommendation. RTD requested for the performance review be conducted prior to one of service for any future “reasonable to meet” UTN service.
- ***Citizens Advisory Committee*** – Unanimously approved of staff’s recommendation. City of Lodi requested we perform bi-annual instead of annual review of Weekend BART service.
- ***Management and Finance Committee*** – Unanimously approved staff’s recommendation. No questions or comments.
- ***Executive Committee*** – Unanimously approved staff’s recommendation. No questions or comments.

NEXT STEPS:

If the Board approves staff’s recommendation:

- STA funds held in reserve totaling \$462,225 will be expended to continue Route 150 Weekend BART Service including the addition of a sixth roundtrip, not to exceed \$175,000 per year. The service will be reviewed on an annual basis.
- County Hopper Route 99 service will be cancelled and transit service between Tracy, Mountain House, and Delta College will be provided by Van Go. The Board will have the opportunity to evaluate Van Go service including consideration of funding for additional vans serving the Tracy Urbanized Area in April 2020.

Report prepared by Rob Cunningham, Senior Regional Planner

AGENDA ITEM **7A**



December 2019
SJCOG Board

STAFF REPORT

SUBJECT: 2020 San Joaquin One Voice®
Call for Projects

RECOMMENDED ACTION: Information

DISCUSSION:

SUMMARY:

SJCOG is soliciting project requests for the 2020 San Joaquin One Voice® program. Interested parties must submit all requests in writing to SJCOG by February 28, 2020, at 5:00 p.m. Attachment A describes the process and schedule. Forms are available for download from <https://www.sjcog.org/onevoice>.

RECOMMENDATION:

Information only.

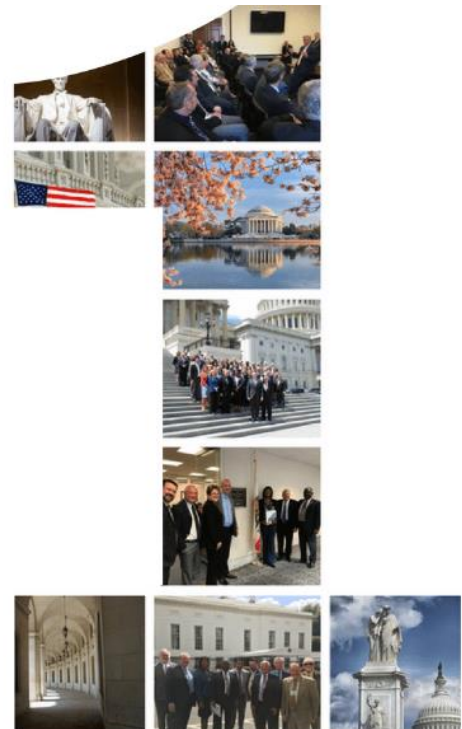
FISCAL IMPACT:

Funding for San Joaquin One Voice® is included in the adopted FY 2019-20 Overall Work Plan. Direct costs pertaining to the trip are offset by sponsor donations.

BACKGROUND:

One Voice® is a legislative advocacy program for San Joaquin County that promotes issues of regional significance to federal legislators and agencies through an annual advocacy trip to Washington, D.C. The purpose of the program is to advocate for increased funding and/or new or amended legislation for issues and projects of regional significance to the San Joaquin region.

The 2020 trip is scheduled for May 10-14, 2020 and a block of rooms have been secured at the Washington Court Hotel.



Last Year's Regional Priorities/Policy Issues

The One Voice® platform provides an opportunity to highlight specific projects and programs crucial to improving infrastructure and transportation choices in San Joaquin County. Twenty-two project requests were submitted for the 2019 One Voice® program.

From this pool of projects, the SJCOG Board approved the following as regional priorities:

Aviation: Stockton Metro Airport Terminal Modernization/Expansion (County)

Bus/Rail: Stockton Diamond Grade Separation (SJRRRC)

Valley Link Commuter Rail Project (Tracy)

Shared Autonomous Vehicle (SAV) Demonstration Project (RTD)

Roadway: Central Valley Gateway Project (Tracy)

SR 99/120 Interchange Improvements (Manteca)

Grant Line Road Improvements (County)

2020 Call for Projects

For the 2020 program, SJCOG seeks projects that are regionally significant and that provide a community-wide benefit. Over the years our discussions in DC have changed from not just funding requests for projects but also policy change requests and support for continued funding of programs, as earmarks are no longer available.

If you plan to resubmit the same project request that was submitted last year, please provide an updated version for review and consideration. Furthermore, if your agency is submitting more than one project request for consideration, please identify which is the number one priority followed by the 2nd, 3rd, etc.

The deadline for submittal is ***February 28, 2020***. Projects submitted will be reviewed by staff and the Executive Committee and will be subject to approval by the full SJCOG Board.

For the selection of regional priorities, staff anticipates following the multi-modal approach set forth by the Board which includes rail, port, and roadway projects that are regional significant. Details on the submission process, forms, and more information are available on our website at <https://www.sjcog.org/onevoice>.



Attachment A: 2020 One Voice Process & Schedule

Prepared by: Christine Haruta, Associate Program Specialist

2020 San Joaquin One Voice® Process & Schedule

P 213

November

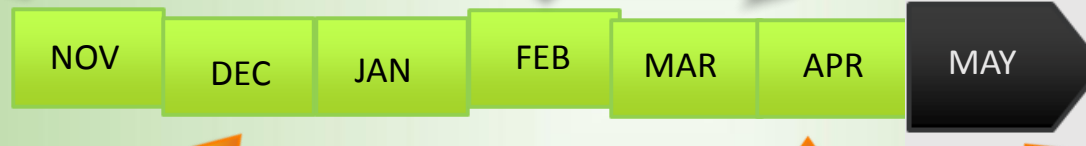
SJCOG sends out email to agencies and special districts soliciting proposals for the 2020 program.

February 28

Deadline for interested parties to submit project proposals to SJCOG. Submission emails must include: completed project request form, project talking points, project photo or graphic, and minutes or resolution reflecting approval by the submitting agencies governing board or council.

March 26

Project requests are presented to the SJCOG Board for approval and regional priorities are selected.



Local jurisdictions, transit agencies, partners, and outside organizations develop project requests and obtain approvals by their local boards and councils

April 2

Registration: Cost is \$175 per participant and includes all breakfasts and the Wednesday evening reception.

Accommodations: A block of rooms have been reserved at the Washington Court Hotel for May 10-14. The room block expires Thursday, April 2. Reservations can be made by calling 800-321-3010.

Travel to Washington

Meetings and activities scheduled for Sunday, May 10 (late afternoon) – Thursday, May 14 (morning). Participants are responsible for booking their own airfare and ground transportation to and from Washington, D.C.



AGENDA ITEM **7B**



December 2019
SJCOG Board

STAFF REPORT

SUBJECT: Fiscal Year 2018/2019 Regional
Transportation Impact Fee (RTIF)
Program Annual Report

RECOMMENDED ACTION: Information Only

DISCUSSION:

SUMMARY:

The Regional Transportation Impact Fee (RTIF) program's objective is to mitigate new development's impacts on the Regional Transportation Network and to integrate RTIF funds with federal, state, and other local funding to implement transportation improvements identified in the RTIF Program. This Annual Report highlights the expenditure amounts and projects paid for by the RTIF Program.

This RTIF Annual Report represents the period of July 1, 2018, through June 30, 2019 and satisfies the requirements under the Mitigation Fee Act (Gov. Code §§ 66000 et seq.). The report was developed based on annual RTIF activity reported to SJCOG from all participating agencies. SJCOG staff continues to work with partner agency staff to ensure that the information reported is accurate. All activity involving individual submissions and supplementary information submitted to SJCOG by participating agencies is subject to an annual fiscal audit conducted by an outside independent consulting firm.

The report includes all necessary information regarding the RTIF program funds distributed to the County and SJCOG from other Participating Agencies under section 5.2 of the program's executed Operating Agreement. The report documents the collection and expense activities, and land use activities subject to the RTIF for the reporting period and summarizes activities since program inception.

RECOMMENDATION:

Information only.

FISCAL IMPACT:

Staff time related to program administration and annual reporting are covered by the allowable 2% administrative fee calculated on the RTIF funds forwarded to SJCOG by member jurisdictions as called out in the RTIF Operating Agreement and Local Transportation Funds (LTF). These funding

sources are outlined in the adopted Overall Work Program for FY 2018/2019. Professional audit activities, consultants, and legal services are funded through billing of third-party costs to each participating agency.

DISCUSSION:

San Joaquin County Jurisdictions accepted permits for 1,886 single-family homes and 374 multi-family residential units in FY 18/19, for a total of 2,260 residential units. The greatest total residential permit activity was seen in the City of Tracy (548 units), followed by Manteca (471 units) and Lathrop (430 units). In addition, permits were accepted for approximately 7,056,497 square feet of retail, office, commercial, industrial, and warehouse. These residential and non-residential permits resulted in approximately \$12 million dollars in RTIF funds collected by participating agencies for FY 18/19.

Of the approximately \$12 million dollars in RTIF funds, 10% of funds collected by Cities (\$1,077,840.08) were allocated to San Joaquin County and 15% of funds collected by the Cities and the County (\$1,684,076.98) was allocated to SJCOG. RTIF fund expenditures may include 3rd party costs (i.e. environmental documents, consultant fees, etc.), 2% administrative cost, RTIF project expenditures, and miscellaneous (i.e. credits, reimbursements, etc.) After expenditures and fund allocations, the net retained RTIF funds is approximately \$7,593,650.18 for FY 18/19. The cumulative retained since program inception is approximately \$56.8 million dollars.

During FY 18/19 approximately \$5 million of RTIF funds were expended on six regionally significant projects. The most significant expenditures were \$2.8 million on the SR-120 @ McKinley Avenue Interchange (City of Manteca), \$508,000 on Thornton Road from Pershing Avenue to Bear Creek Bridge (San Joaquin County), and \$503,000 on Golden Valley Parkway (City of Lathrop).

Fifteen percent of all RTIF dollars collected by cities and San Joaquin County are forwarded to SJCOG for expenditure on regional projects. This fiscal year SJCOG made a significant new commitment of \$4 million to the I-205 Widening Project in May 2019, as part of a Board-approved package of “Programming Recommendations to Avoid Loss of Funding from the Fixing America’s Surface Transportation (FAST) Act Rescission.” This infusion of funds will kickstart the project by advancing it to the Project Approval and Environmental Document (PA&ED) phase.

NEXT STEPS:

The next comprehensive five-year update of the program per AB 1600 (Mitigation Fee Act) is scheduled for 2022. In the immediate term, SJCOG anticipates engaging in routine annual maintenance tasks such as updating the fee schedule, third-party cost billing, and processing requests to update the RTIF Capital Project List for specific projects (if needed).

SJCOG plans to reevaluate the Jobs Balancing Investment Fund (JBIF), a funding category under the Regional Share that was established in 2015 but not utilized to date. SJCOG brought an informational staff report on available options for the program to the Executive Committee in September 2018 and plans to reengage these discussions in the coming fiscal year. See the

“Upcoming Tasks” section of the Annual Report (Attachment A) for more details.

ATTACHMENTS:

- A. Attachment: FY 2018-2019 RTIF Annual Report

Prepared by: Michelle Prince, Assistant Regional Planner

FISCAL YEAR 2018-2019

REGIONAL TRANSPORTATION IMPACT FEE (RTIF)

ANNUAL REPORT NOVEMBER 2019

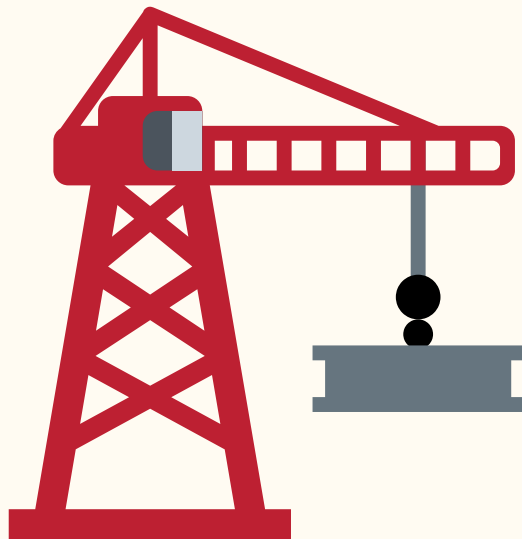


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Introduction

Background

The Regional Transportation Impact Fee (RTIF) program was established in October 2005. In April 2006, SJCOG entered into the RTIF Operating Agreement with the eight local jurisdictions in the county to administer the RTIF program. The first full fiscal year of the RTIF program was 2006-2007. A revised Operating Agreement was adopted April 2015 and fully executed during the 2015-2016 fiscal year. The first comprehensive update per AB 1600 was adopted in FY 10/11, and the second in FY 16/17.

Purpose

The RTIF program's objective is to generate funding from new development projects that impact the Regional Transportation Network and integrate these funds with federal, State, and other local funding to make transportation improvements identified in the RTIF Program.

Fund Generation/Expenditures

The RTIF generated approximately \$83 million since its inception; of which approximately 57 million was retained after deducting project and program administrative costs. Jurisdictions retain 75% of RTIF funds collected and distribute 10% to San Joaquin County and 15% to SJCOG. In FY 2018-19, \$4 million of RTIF funding was expended on 6 regionally significant transportation projects. Project examples include SR-120 @ McKinley Avenue and the Thornton Road (Pershing Ave to Bear Creek Bridge).

Responsibilities

SJCOG led the establishment of the RTIF program as the agency responsible for regional planning

and programming of the regional transportation network, the countywide network of highways, regional arterials, and related transit services. Program maintenance includes preparing the AB 1600 RTIF Update every five years, introducing any amendments to the RTIF capital project list, requesting necessary fee increases, and proposing projects to receive SJCOG RTIF funds. Jurisdictions are responsible for collecting fees, committing/expending RTIF funds on projects within their jurisdiction, and reporting their activities annually. This document serves as an overview of all participating agencies' activities during fiscal year 18/19.

Sample Projects Funded:

SR-120 @ McKinley Avenue



Thornton Road (Pershing Ave to Bear Creek Bridge)



RTIF Overview

The RTIF serves as a countywide, multi-jurisdictional multimodal capital improvement funding program for San Joaquin County. The RTIF Capital Project List is updated during the RTIF AB 1600 update or by amendment. Collected RTIF funds can be committed and expended on projects in the Capital Project List.

Project Eligibility Criteria

RTIF funding can be expended on regionally significant capital improvement projects that have met approved criteria. The criteria for highway, interchange, and regional roadway projects include:

1. Falls on the adopted RTIF regional roadway network.
2. Identified in the fiscally constrained project list of the most recent Regional Transportation Plan (RTP).
3. Excluding interchanges, involves a capacity improvement of one or more through travel or passing lanes, auxiliary lanes, or turn lanes.
4. Modeled and screened consistent with the requirements of the Mitigation Fee Act criteria for establishing a rational nexus.

The criteria for public transit improvement projects include:

1. Must involve an improvement to an existing or a new service/facility which connects at least two (2) or more cities or regions.
2. Identified in the fiscally constrained project list of the most recent Regional Transportation Plan (RTP).
3. Modeled and screened consistent with the requirements of the Mitigation Fee Act criteria for establishing a rational nexus.

The Jobs Balancing Investment Fund (JBIF), created in 2015, expanded RTIF eligible projects to include job creation projects in San Joaquin County,

reducing the need to travel into an adjacent county for work. The criteria for JBIF include:

1. Transportation projects that support economic development policy objectives.
2. The project must be an RTIF Capital Project or must meet the criteria set forth in the RTIF Operating Agreement, if not an RTIF Capital Project.
3. Modeled and screened consistent with the requirements of the Mitigation Fee Act criteria for establishing a rational nexus.

SJCOG is considering restructuring the JBIF program. See “Upcoming Tasks,” below.

RTIF Capital Project List

The Capital Project List includes forty-nine projects, based on the adopted April 2017 RTIF Update and 2018 Amendment. These projects include a mix of mainline highway expansions, highway interchange, regional roadway, and public transit projects. The current RCPL, attached as **Exhibit B**, provides greater detail regarding each project’s description and limits.

SJCOG is responsible for establishing and maintaining the Capital Project List. As needs and priorities change over time, a jurisdiction can request modifications to an existing project or exchange another project from the fiscally constrained RTP project list for one or more existing projects on the RTIF Project List. This process takes into consideration the comments received from each participating jurisdiction consistent with the project eligibility criteria. The List’s next comprehensive update will occur during the next AB 1600 RTIF update in 2022.

Each project on the Capital Project List undergoes a “fair share” nexus calculation, which identifies the percentage share of the project cost related to the network impacts of new development. These total “fair share” costs form the basis of the maximum RTIF fee schedule.

The RTIF Roadway Network

The RTIF Regional Roadway Network is part of designated Regional Congestion Management Program (RCMP) network and includes designated highways and local roadways of regional significance to be eligible to receive RTIF revenue. The adopted 2017 RTIF Update illustrates the current RTIF Regional Roadway Network (Figure 1)

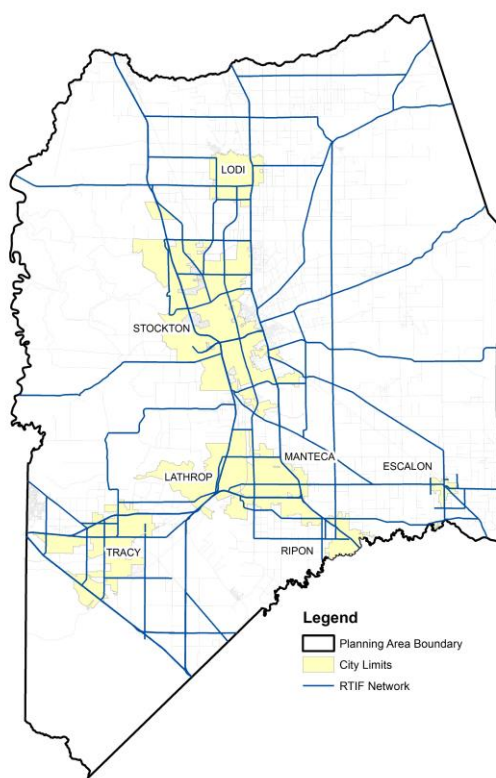


Figure 1: RTIF Regional Roadway Network

FY 2018/2019 RTIF Structure

The RTIF program fee structure is set according to a nexus analysis that links the transportation impacts of new development projects to a “fair share” of the cost of projects designed to mitigate those impacts. The fee is uniform across all participating agencies. As noted previously, the “fair share” nexus findings from the 2017 RTIF Update forms the basis of the maximum justified fee schedule. The required analysis is detailed in the 2005 RTIF Technical Analysis and the 2017 RTIF Update.

The fee schedule in effect at the time of the 2017 RTIF update was lower than the calculated maximum allowed, thus the existing fee schedule was maintained, subject to an annual fee adjustment based on a three-year rolling average of the California Construction Cost Index (CCCI). The 2017 Update reexamined the “Other” category and reduced the maximum fee. The 18/19 fee schedule reflects the maximum fee reduction.

The FY 18/19 RTIF fee structure (Table 1), below, was approved in May 2018.

Land Use Type	FY 17/18 Fee Structure	Annual Change + 2.86%	FY 18/19 Fee Structure
Residential (Single Family Due)	\$3,311.64	\$94.71	\$3,406.35
Residential (Multi-Family Due)	\$1,986.98	\$56.83	\$2,043.81
Retail (Sq. Ft.)	\$1.32	\$0.04	\$1.36
Office (Sq. Ft.)	\$1.66	\$0.05	\$1.71
Commercial/Industrial (Sq. Ft.)	\$1.00	\$0.03	\$1.03
Warehouse (Sq. Ft.)	\$0.42	\$0.01	\$0.43
Other (Per Trip)	\$102.12	(\$2.92)	\$105.04

Table 1: 2018/2019 Fee Schedule

The FY 19/20 RTIF fee structure (Table 2), below, was approved in May 2019.

Land Use Type	FY 18/19 Fee Structure	Annual Change + 3.07%	FY 19/20 Fee Structure
Residential (Single Family Due)	\$3,406.35	\$104.57	\$3,510.92
Residential (Multi-Family Due)	\$2,043.81	\$62.74	\$2,106.55
Retail (Sq. Ft.)	\$1.36	\$0.04	\$1.40
Office (Sq. Ft.)	\$1.71	\$0.05	\$1.76
Commercial/Industrial (Sq. Ft.)	\$1.03	\$0.03	\$1.06
Warehouse (Sq. Ft.)	\$0.43	\$0.01	\$0.44
Other (Per Trip)	\$105.04	\$3.22	\$108.26

Table 1: 2019/2020 Fee Schedule

A 15% RTIF discount can apply to housing projects that satisfy all the following “Smart Growth” characteristics:

- The housing development is located within one-half mile of a transit station and there is direct access between the housing development and the transit station along a barrier-free walkable pathway not exceeding one-half mile in length.
- Convenience retail uses, including a store that sells food, are located within one-half mile of the housing development.
- The housing development provides either the minimum number of parking spaces required by the local ordinance, or no more than one onsite parking space for zero to two-bedroom units, and two onsite parking spaces for three or more-bedroom units, whichever is less.

Financial Reporting

The RTIF Annual Activity Report, **Exhibit A**, provides most of the information within this Financial Reporting section.

Development Permit Activity

Residential

There were 1,886 single family residential permits in FY 18/19 (Figure 2). City of Tracy reported the highest single family permit activity with 539, followed by City of Manteca with 416 permits. The remaining jurisdictions reported FY 18/19 single family permit activity; as follows: 346 (City of Lathrop), 286 (City of Stockton), 173 (City of Lodi), 56 (City of Ripon and San Joaquin County), and 14 (City of Escalon).

Single Family Homes

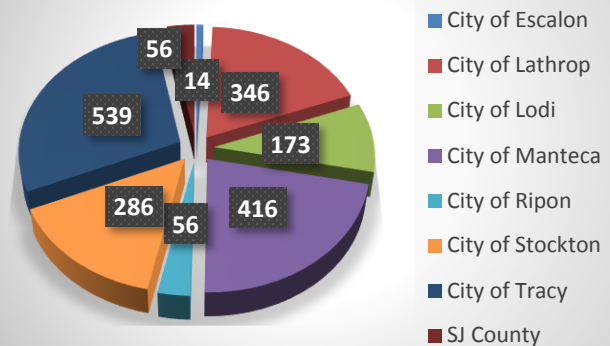


Figure 2: FY 18-19 New Single Family Residential Activity (In Units)

There were 374 multi-family residential permits in FY 18/19. City of Stockton reported the highest multifamily permit activity with 126, followed by City of Lathrop with 84. City of Escalon reported zero multifamily permit activity. The remaining FY 18/19 multi-family permit activity was reported; as follows: 55 (City of Manteca), 48 (City of Ripon), 45 (San Joaquin County), 9 (City of Tracy), and 7 (City of Lodi). The total permit activity for all San Joaquin County jurisdictions were 2,260 units for FY 18/19 fiscal year, as illustrated in Figure 3, below.

Total Residential Permit Activity for FY 18/19

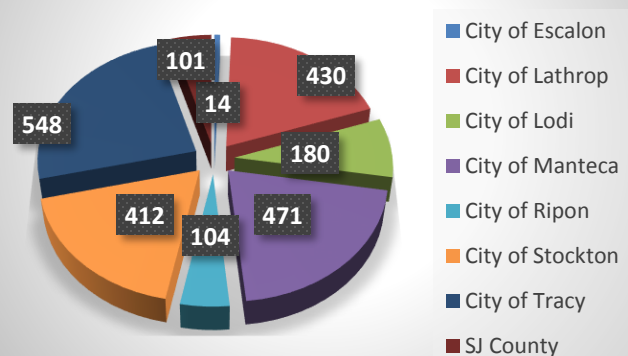


Figure 3: FY 18/19 Total Residential Permit Activity (In Units)

There were 16,064 residential permits since the RTIF's inception, 13,439 single family units and 2,625 multi-family units.

Non-Residential

FY 18/19 non-residential permits accounted for 7,056,497 square feet of retail, office, commercial, industrial, and warehouse land uses. Jurisdictions reported 65,483 square feet of retail, 242,785 square feet of office, 5,230,556 of warehousing, and 1,517,187 square feet of commercial/industrial.

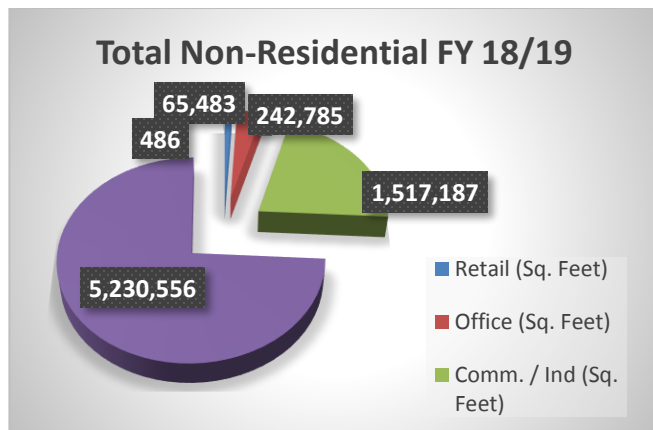


Figure 4: FY 18/19 RTIF Non-Residential Activity

Since RTIF's inception, the total non-residential permit activity is 3,029,752 square feet of retail, 2,422,460 square feet of office, 13,789,199 square feet of warehousing, and 21,503,380 square feet of commercial/industrial. The grand total non-residential permit activity is 40,746,782 square feet.

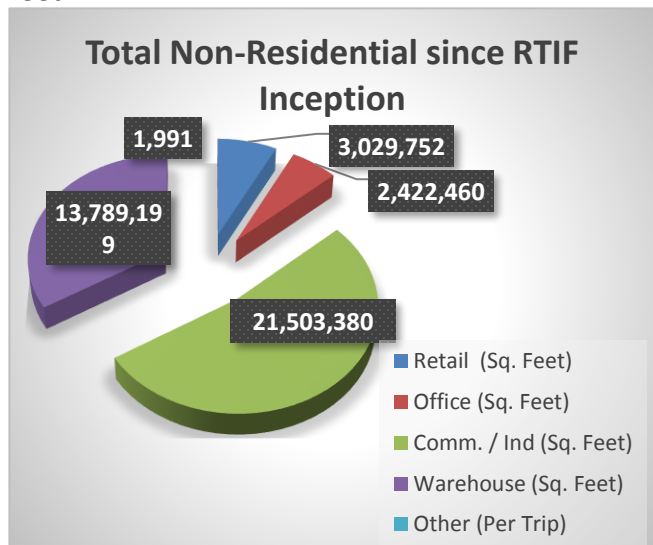


Figure 5: RTIF Non-Residential Activity Since Program Inception

RTIF Collected

There has been over \$82.6 million of RTIF collected by all the incorporated cities and the County of San Joaquin since program inception (Figure 6). Since this is an impact fee program imposed on new development projects, it comes as no surprise that revenue was substantially reduced during the economic downturn, with revenue falling precipitously between 2008 and 2009, followed by a slow and steady recovery.

The total amount of RTIF collected this year of \$12 million is the highest amount of RTIF collected since program inception.

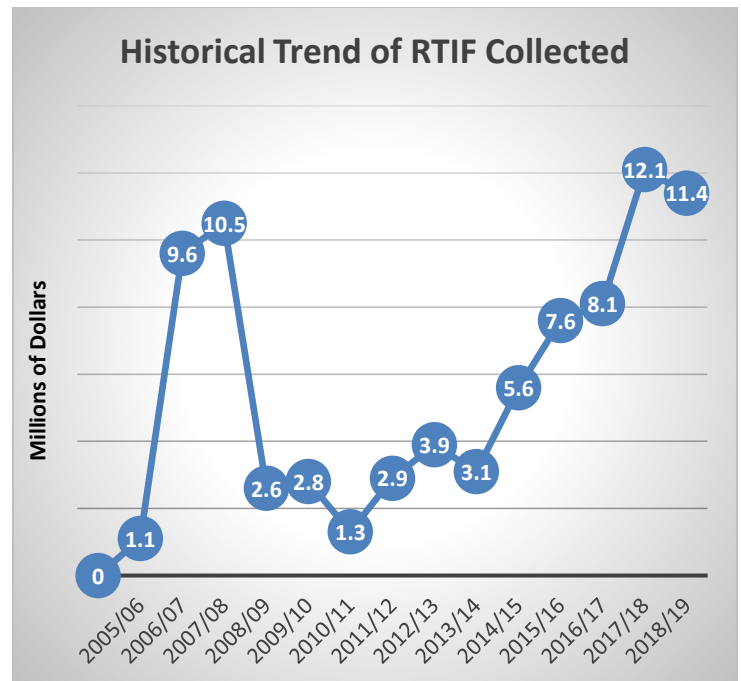


Figure 6: Historical Trend of RTIF Collected (in millions)

The City of Tracy collected the largest share of RTIF in FY 18/19, followed by the Cities of Manteca and Tracy. Figure 7 displays RTIF collected by jurisdiction.

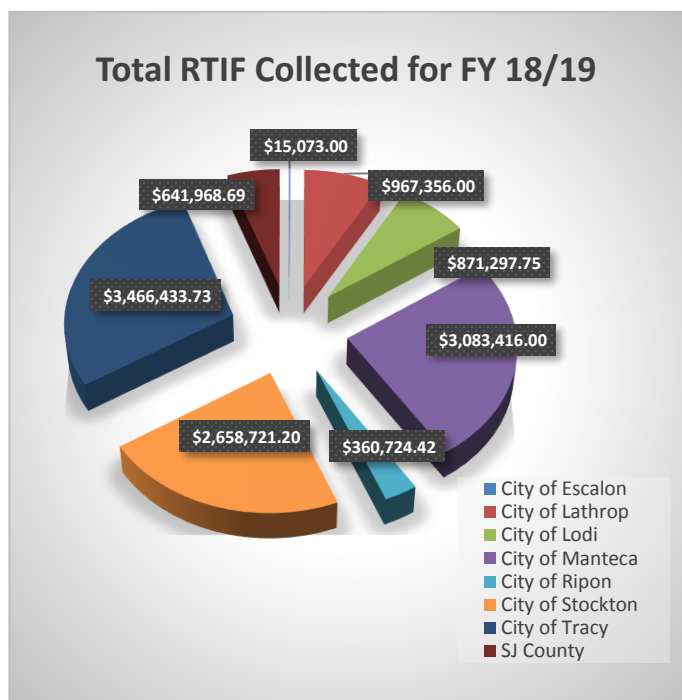


Figure 7: RTIF Funds Collected by Jurisdiction

Revenue Distribution/Expenditures

San Joaquin County / SJCOG

Each jurisdiction is responsible for collecting RTIF fees at the time a building permit is issued. Of the total RTIF collected, jurisdictions retain 75%, 10% is distributed to San Joaquin County and 15% is distributed to the San Joaquin Council of Governments. San Joaquin County also distributes 15% of total collections to SJCOG.

For FY 18/19, these distributions consisted of \$1,077,840.08 distributed to the County¹ and \$1,684,076.98 distributed to SJCOG.

Expenditures

Jurisdictions reported a total of \$5,062,742.75 in expenditures in FY 18/19, which are deducted from their collected RTIF funds.

¹ County reports a quarter behind (4/2018-4/2019)

- **3rd Party Cost** – Consultants, environmental document, etc. Jurisdictions were billed during FY 18/19.
 - **Administration Cost** – Staff time to monitor this program. *Up to 2% of the first million dollars and 1% of the amount over one million each fiscal year.*
- Project Costs** – Costs spent on the projects within the Project List (**Exhibit B**).

	Admin. Cost	Project Costs	3 rd Party Costs	Total
Escalon	\$ 891	\$0	\$47	\$938
Lathrop	\$37,378	\$503,406	\$872	\$541,656
Lodi	\$16,940	\$6,757	0	\$23,697
Manteca	\$0	\$2,810,949	0	\$2,810,949
Ripon	\$0	\$0	\$107	\$107
Stockton	\$28,794	\$0	\$2,751	\$31,546
Tracy	\$48,227	\$137,228	\$1,340	\$186,795
SJ County	\$15,040	\$508,306	\$2,026	\$525,372
SJCOG	\$26,903	\$0	\$1,767	\$28,670
Totals	\$174,172	\$3,966,647	\$8,910	\$4,149,730

Table 3: Expenditures

Net Balance

After distributions, operational deductions, and project expenditures, the 2018/19 net RTIF retained across participating agencies for this report period was \$7,593,650.18.

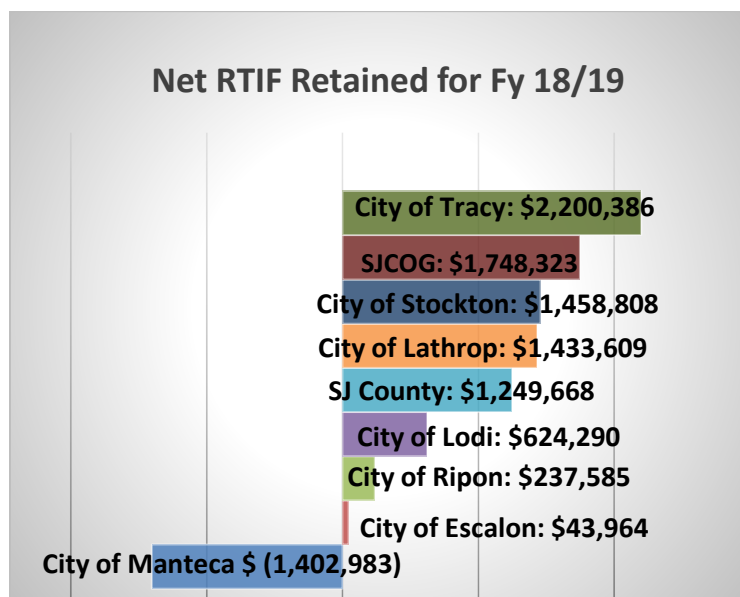


Figure 8: FY 18/19 Net RTIF Retained

The cumulative net RTIF retained through fiscal year 201/2018 by all participating agencies was \$56,890,222.

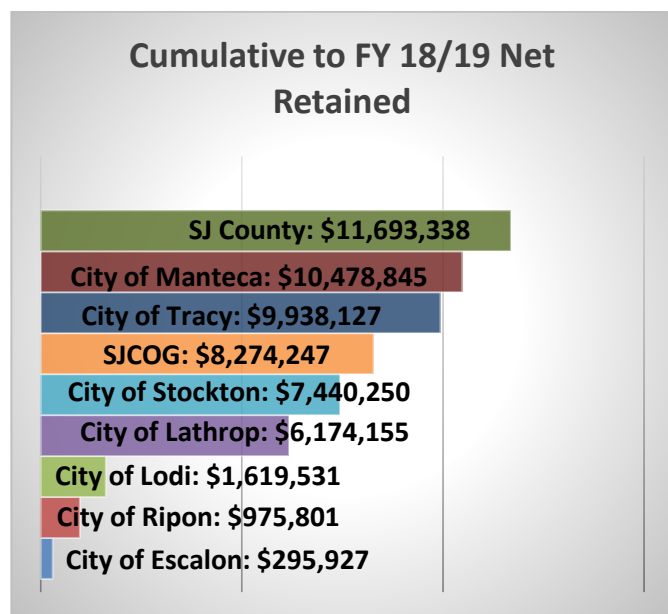


Figure 9: Cumulative to FY 18/19 Net RTIF Retained

SJCOG Regional Share

Of the RTIF collected by participating agencies, 15% is distributed to SJCOG to manage and program on RTIF eligible projects at the regional level. Of the total 15%, 10% is to be expended on highway, interchange, or regional roadway projects and the remaining 5% is to be expended on public transit projects. Up to \$500,000 for a single project and \$1 million annually may be programmed to JBIF projects within either category.

As of FY 18/19, \$12,298,260 has been retained by SJCOG for allocation to regional projects. Per the calculation described above, \$8,198,840.20 is available for highway and interchange-related projects and \$4,099,420.10 is available for transit-related projects. Of these totals, \$5,957,615 has already been committed to highway projects and \$2,067,902 has been committed to transit projects.

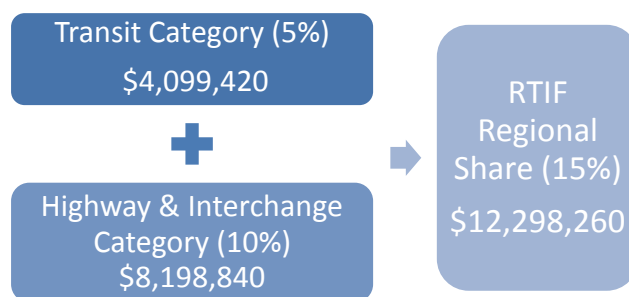


Figure 10: Cumulative SJCOG 15% RTIF Funds Distribution

Table 4, below, identifies programmed projects and funds expended within the transit subcategory and the unprogrammed funding available for future projects:

<i>Project</i>	<i>Project Sponsor</i>	<i>Board approved Funding Amount</i>
Bus Rapid Transit (BRT) Hammer Triangle Project	SJRTD	\$800,000
Cabral Station Improvement Project	ACE	\$173,410
Regional Transit Center	SJRTD	\$350,000
Ripon Multi-Modal Station	City of Ripon	\$744,492
<i>Programmed Transit Share</i>		<i>\$2,067,902</i>
<i>Remaining Transit Share Balance</i>		<i>2,031,518</i>

Table 4: Transit Regional Share Balances

Table 5, below, provides details on current programming in the highway, interchange, and regional roadway sub-category. SJCOG made a significant new commitment of \$4,000,000 to the I-205 Widening Project in May 2019, as part of a package of "Programming Recommendations to Avoid Loss of Funding from FAST Act Rescission."

Project	Project Sponsor	Board approved Funding Amount
Navy Drive/BNSF Undercrossing Project	Port of Stockton	\$1,673,000
I-205 AUX Lane Study	Caltrans	\$284,615
I-205 Widening	SJCOG	\$4,000,000
Programmed Highway, Interchange, Regional Roadway Share		\$5,957,615
Remaining Highway, Interchange, Regional Roadway Share Balance		\$2,241,225

Table 5: Regional Roadway Share Balances

Program Changes During FY 2018/2019

FY 18/19 was primarily an “operations and maintenance” year for the RTIF program, with no major program updates. Staff engaged in routine activities, including updating the Fee Schedule and billing Third Party Costs consistent with the Operating Agreement. SJCOG engaged in discussions on updating the Jobs Balancing Investment Fund (JBIF), as detailed below.

Upcoming Tasks

During FY 2019-2020, the following tasks will be completed:

- Update fee schedule and third-party costs
- Update RTIF costs and eligibility for specific projects consistent with the Mitigation Fee Act, if requested by participating agencies
- Evaluate potential updates to the JBIF (see below)

Jobs Balancing Investment Fund (JBIF)

In April 2015, the SJCOG Board approved a new funding category within the RTIF program. Known as the Jobs Balancing Investment Fund (JBIF), up to \$1 million annually from the 15% SJCOG regional share can be utilized for the funding category. The intention of the program was for local economic development professionals to, as part of a package of incentives, fund the transportation

improvements needed to attract job-creating firms to San Joaquin County.

Over the past four years, despite proactive promotion of the program on the part of SJCOG staff, no projects have received funds from the program. Two projects were approved for funding but ultimately did not utilize the funds due to timing and other constraints.

When the JBIF Program was proposed, it was recognized that it was an innovative approach for a development fee program, and a departure from the way regional agencies usually get involved in economic development. As such, there were few existing models for implementation, and it was envisioned that the program would undergo an evaluation to assess its effectiveness and identify any barriers for success.

SJCOG staff began this discussion at the September 2018 meeting of the Executive Committee, suggesting the following potential options to update the program:

- Development of a more formal “checklist” of program requirements and/or a regular call for projects, similar to other SJCOG funding programs.
- Expand the program eligibility criteria to include corridor, sub-regional, or multi-jurisdictional improvements to enhance the overall attractiveness of an area for economic development.
- Proactively look for representative projects or programs with funding gaps and strong ties to economic development and the required program nexus.
- Remove the JBIF from the RTIF and include it in the Measure K Program instead, which could allow for fewer restrictions on the use of funds.

The Executive Committee agreed there was a need to restructure the JBIF program but felt that the discussion should be delayed until the Board took action on the Local Transportation Fund (LTF)

Policy, thus giving a clearer picture of future transportation funding. Given that the LTF Policy was approved by the Board in September 2019, SJCOG expects the JBIF discussion to resume in the coming fiscal year.

Further Information

Documents referenced in this report and other RTIF program information may be accessed here: <http://www.sjcog.org/RTIF>

Questions regarding this report may be directed to Michelle Prince (SJCOG Assistant Regional Planner) at (209) 235-0563 or prince@sjcog.org.

Exhibit A: RTIF Annual Activity: July 1, 2018 through June 30, 2019

Summary of Land Use Approvals

Agencies	FY 18/19							Cumulative (Program Inception through FY 18/19)						
	Land Use Type							Land Use Type						
	Single Family Homes	Multi-Family Homes	Retail (Sq. Feet)	Office (Sq. Feet)	Comm. / Ind (Sq. Feet)	Warehouse (Sq. Feet)	Other (Trips)	Single Family Homes	Multi-Family Homes	Retail (Sq. Feet)	Office (Sq. Feet)	Comm. / Ind (Sq. Feet)	Warehouse (Sq. Feet)	Other (Trips)
City of Escalon	14	0	0	0	0	0	0	70	0	73,026	24,461	97,346	0	0
City of Lathrop	346	84	13,156	8,405	881,094	1,135,653	0	1,994	107	331,170	66,112	3,078,284	1,150,053	0
City of Lodi	173	7	24,482	112,646	0	7,920	0	756	400	631,173	686,433	1,122,215	291,860	0
City of Manteca	416	55	0	18,829	0	746,790	0	5,600	329	1,069,311	598,892	539,809	2,624,204	0
City of Ripon	56	48	0	8,178	18,000	0	0	218	151	54,951	68,702	99,681	6,690	0
City of Stockton	286	126	25,067	17,661	14,740	1,790,492	0	2,630	570	485,679	414,532	7,344,936	4,295,114	0
City of Tracy	539	9	0	70,384	590,344	1,407,742	0	1,463	440	245,392	183,226	6,747,043	5,214,515	0
SJ County	56	45	2,778	6,682	13,009	141,959	486	708	628	139,050	380,102	2,474,066	206,763	1,991
SJCOG														
Totals	1,886	374	65,483	242,785	1,517,187	5,230,556	486	13,439	2,625	3,029,752	2,422,460	21,503,380	13,789,199	1,991

Summary of Revenue, Expenditure, and Net Retained RTIF

Agencies	RTIF Revenue / Interest / Distribution / Cost											Net Total		
	RTIF Funds Collected from fees	RTIF Funds from Cities (SJC & SJCOG only)	RTIF Funds Collected	Earned Interest on Account	RTIF Funds +Interest	10% w/ Interest	15% SJCOG w/ Interest	Credits, Reimbursements, Refunds, Adj.	3rd Party Cost	2% Admin. Cost	Project Costs	Report Period Net Total	Previous Balance (FY 17/18)	Total Program Net
City of Escalon	\$ 47,688.90		\$ 47,688.90	\$ 9,342.82	\$ 57,031.72	\$ 4,851.69	\$ 7,277.54	\$ -	\$ 47.39	\$ 890.62	\$ -	\$ 43,964.48	\$ 251,962	\$ 295,927
City of Lathrop	\$ 2,491,878.31		\$ 2,491,878.31	\$ 112,934.23	\$ 2,604,812.54	\$ 251,819.23	\$ 377,728.47	\$ -	\$ 871.66	\$ 37,378.25	\$ 503,406.00	\$ 1,433,608.93	\$ 4,740,546	\$ 6,174,155
City of Lodi	\$ 846,977.78		\$ 846,977.78	\$ 13,644.63	\$ 860,622.41	\$ 85,054.23	\$ 127,581.35	\$ -	\$ -	\$ 16,939.56	\$ 6,757.25	\$ 624,290.02	\$ 995,241	\$ 1,619,531
City of Manteca	\$ 1,877,287.65		\$ 1,877,287.65	\$ -	\$ 1,877,287.65	\$ 187,728.76	\$ 281,593.15	\$ -	\$ -	\$ -	\$ 2,810,948.85	\$ (1,402,983.11)	\$ 11,881,829	\$ 10,478,845
City of Ripon	\$ 321,382.86		\$ 321,382.86	\$ -	\$ 321,382.86	\$ 38,363.09	\$ 41,982.64	\$ 3,344.83	\$ 107.12	\$ -	\$ -	\$ 237,585.18	\$ 738,216	\$ 975,801
City of Stockton	\$ 2,089,906.35		\$ 2,089,906.35	\$ 89,817.57	\$ 2,179,723.92	\$ 188,512.87	\$ 282,769.30	\$ 218,088.40	\$ 2,751.43	\$ 28,794.36	\$ -	\$ 1,458,807.56	\$ 5,981,443	\$ 7,440,250
City of Tracy	\$ 3,188,156.96		\$ 3,188,156.96	\$ 2,800.02	\$ 3,190,956.98	\$ 321,510.21	\$ 482,265.31	\$ -	\$ 1,340.27	\$ 48,226.52	\$ 137,228.47	\$ 2,200,386.20	\$ 7,737,740	\$ 9,938,127
SJ County	\$ 553,352.83	\$ 1,103,675.85	\$ 1,657,028.68	\$ 204,296.62	\$ 1,861,325.30		\$ 82,879.22	\$ 3,406.35	\$ 2,025.92	\$ 15,040.09	\$ 508,306.10	\$ 1,249,667.62	\$ 10,443,671	\$ 11,693,338
SJCOG		\$1,684,076.98	\$1,684,077	\$ 92,916.03	\$1,776,993			\$ -	\$1,766.69	\$26,903.02	\$ -	\$ 1,748,323.30	\$ 6,525,924	\$ 8,274,247
Totals	\$ 11,416,631.64	\$ 2,787,752.83	\$ 14,204,384.46	\$ 525,751.92	\$ 14,730,136.38	\$ 1,077,840.08	\$1,684,076.98	\$224,839.58	\$8,910.48	\$174,172.42	\$3,966,646.67	\$ 7,593,650.18	\$ 49,273,661	\$ 56,890,222

Exhibit B: RTIF Capital Project List

RTIF ID	RTIF Sponsor	Project	Gross Project Cost	RTIF Eligible Project Cost
Mainline Highway Projects				
1	SJCOG	I-5 Widening (French Camp Road to Charter Way)	\$97,880,000	\$17,651,499
2	SJCOG	I-5 Widening (SR-120 to French Camp Road)	\$193,880,000	\$100,999,749
3	SJCOG	SR-120 Widening (I-5 to SR-99)	\$95,191,000	\$34,386,660
4	SJCOG	I-205 Widening / HOV (I-580 to Eleventh Street)	\$103,689,000	\$12,119,043
5	SJCOG	I-5 Widening (SR-120 to I-205)	\$207,970,000	\$32,205,088
6	SJCOG	I-205 Widening / HOV (Eleventh Street to MacArthur Drive)	\$143,450,000	\$70,352,306
7	SJCOG	SR-4 Ops Improvements (Dagget Road to I-5)	\$600,000	\$109,104
8	SJCOG	SR-99/SR-120 Operational Improvements*	\$20,000,000	\$10,702,013
Highway Interchange Projects				
9	Lathrop	I-5 @ Lathrop Road	\$33,000,000	\$15,938,470
10	Lathrop	I-5 @ Roth Road	\$16,800,000	\$14,064,884
11	Tracy	I-205 @ Chrisman Road	\$36,056,267	\$4,647,359
12	Lodi	SR-99 @ Harney Lane	\$39,183,247	\$29,447,397
13	Lodi	SR-99 @ SR-12 West (Kettleman Lane)	\$16,164,463	\$2,104,926
14	Manteca	SR-120 @ McKinley Avenue	\$37,850,000	\$5,872,320
15	Manteca	SR-99 @ Raymus Expressway (Environmental Only)*	\$3,000,000	\$297,168
16	Ripon	SR-99 @ Main Street	\$10,000,000	\$2,225,882
17	Stockton	SR-99 @ Eight Mile Road	\$65,900,000	\$10,985,789
18	Stockton	I-5 @ Eight Mile Road	\$51,400,000	\$50,514,389
19	Stockton	I-5 @ Otto Drive	\$92,800,000	\$45,511,983
20	Stockton	I-5 @ Hammer Lane	\$37,200,000	\$35,560,869
21	Tracy	I-205 @ Lammers/Eleventh Street	\$82,580,063	\$10,860,752
22	Tracy	I-205 @ Grantline Road	\$32,574,820	\$28,074,403
23	Tracy	I-205 @ Mountain House Parkway (Environmental Only)	\$4,000,000	\$256,715
24	Tracy	I-580 @ International Parkway/Patterson Pass Road	\$9,000,000	\$1,486,298
Regional Roadway Projects				
25	Escalon	Main Street Ped/Bike Improvements (1st to 4th and 3rd to St. John)	\$1,100,000	\$293,700
26	Escalon	SR 120/Brennan intersection Channelization	\$446,066	\$83,370
27	Ripon	Canal Boulevard Extension	\$4,600,000	\$454,720
28	Ripon	Olive Expressway (Environmental Only)	\$3,000,000	\$296,556

29	Stockton	Lower Sacramento Road (Marlette Road to Pixley Slough)**	\$23,200,000	\$22,893,463
30	Stockton	Lower Sacramento Road (Grider Way to Armor Drive)	\$7,000,000	\$6,907,511
31	Stockton	Lower Sacramento Road (Armor Drive to Morada Lane)	\$4,100,000	\$4,045,828
32	Stockton	Eight Mile Road (Thornton Road to Lower Sacramento Road)	\$22,400,000	\$6,460,841
33	Stockton	Hammer Lane (Alexandria Place to Thornton Rd/Pershing Avenue)	\$12,700,000	\$12,474,872
34	Stockton	Arch Airport Road (SR-99 to Pock Lane)	\$4,000,000	\$849,416
35	Manteca	Airport Way (SR-120 to Lathrop Road)	\$15,367,400	\$11,357,064
36	Manteca	Lathrop Road (East of UPRR to SR-99)	\$5,850,662	\$3,937,682
37	Manteca	Raymus Expressway (SR-120 to SR-99)*	\$23,259,958	\$7,690,692
38	Lathrop	Golden Valley Parkway (Lathrop Road to Paradise Road)	\$15,000,000	\$4,311,047
39	Lathrop	Lathrop Road (I-5 to east UPRR)	\$2,771,026	\$1,864,989
40	SJ County	Eleventh St (Tracy City Limits to I-5)	\$19,347,000	\$12,318,055
Transit Projects				
41	SJCOG	Purchase 6 BRT Buses and Corridor Enhancement	\$12,425,087	\$3,317,498
42	SJCOG	BRT Project (West Lane Corridor)	\$29,000,000	\$7,743,000
43	SJCOG	BRT Project (March Lane Corridor)	\$14,500,000	\$3,871,500
44	SJCOG	BRT Project (Arch Road/Sperry Corridor)	\$15,000,000	\$4,005,000
45	SJCOG	BRT Project (Eight Mile Road Corridor)	\$15,000,000	\$4,005,000
46	SJCOG	Acquisition of ACE Corridor (Stockton to Niles Junction)	\$45,000,000	\$12,015,000
47	SJCOG	Purchase rail cars for ACE service expansion	\$8,800,000	\$2,349,600
48	SJCOG	Ripon Multi-Modal Station***	\$5,800,000	\$1,548,600
49	SJCOG	Park and Ride Lots (Various Locations)	\$1,450,000	\$387,150
Grandfathered Projects****				
G-1	SJ County	Thornton Road (Pershing Ave to Bear Creek Bridge)	\$15,000,000	\$14,700,000
G-2	Lodi	Harney Lane (SR-99 to Lower Sacramento Road)	\$22,000,000	\$20,200,000
<p>* Formerly McKinley Expressway</p> <p>** Formerly Grider to Eight Mile Road - Updated for consistency with RTP</p> <p>*** Component of the ACE Forward Project</p> <p>**** Project under construction as of adoption date of RTIF Update. RTIF collected prior to April 27, 2017 eligible for expenditure.</p>				

Exhibit C: RTIF Project Commitments & Expenditures, FY 18-19

ID #	Sponsor	Project	Gross Project Cost	RTIF Eligible Cost	Total RTIF Committed	RTIF Expended in Prior FY	RTIF Expended FY 18/19	Balance of Funds Committed
9	Lathrop	I-5 @ Lathrop Road	\$33,000,000	\$15,938,470	\$1,004,970	\$124,970	\$880,000	\$0
14	Manteca	SR-120 @ McKinley Avenue	\$37,850,000	\$5,872,320	\$5,872,320	\$2,822,986	\$2,810,889	\$12,097
21	Tracy	I-205 @ Lammers/Eleventh St.	\$82,580,063	\$10,860,752	\$1,287,774	\$1,126,671	\$7,627	\$153,475
23	Tracy	I-205 @ Mountain House Parkway (Environmental Only)	\$4,000,000	\$256,715	\$256,715	\$0	\$129,601	\$127,114
38	Lathrop	Golden Valley Parkway (Lathrop Road to Paradise)	\$15,000,000	\$4,311,047	\$1,024,357	\$520,951	\$503,406	\$0
39	Lathrop	Lathrop Road (I-5 to east UPRR)	\$2,771,026	\$1,864,989	\$175,500	\$25,500	\$0	\$150,000
G-1*	San Joaquin County	Thornton Road (Pershing Ave to Bear Creek Bridge)	\$15,000,000	\$14,700,000	\$1,465,772	\$957,416	\$508,306	\$0
G-2*	Lodi	Harney Lane (SR-99 to Lower Sacramento Road)	\$22,000,000	\$20,200,000	\$2,206,510	\$2,199,753	\$6,757	\$0

* Grandfathered projects under construction as of adoption date of RTIF Update. RTIF collected prior to April 27, 2017 eligible for expenditure.

Summary by Agency:

Agency	RTIF Expended FY 18/19	RTIF Expended To Date	Net RTIF as of FY 18/19	Committed, Unexpended Funds	Net RTIF Uncommitted
Escalon	\$0	\$0	\$295,927	\$0	\$295,927
Lathrop	\$503,406	\$2,054,827	\$6,174,155	\$950,000	\$5,224,155
Lodi	\$6,757	\$2,870,785	\$1,619,531	\$0	\$1,619,531
Manteca	\$2,810,889	\$5,860,223	\$10,478,845	\$12,097	\$10,466,748
Ripon	\$0	\$0	\$975,801	\$0	\$975,801
Stockton	\$0	\$7,018,923	\$7,440,250	\$41,957	\$7,398,294
Tracy	\$137,228	\$1,277,758	\$9,938,127	\$447,304	\$9,490,822
SJ County	\$508,306	\$3,011,250	\$11,693,338	\$0	\$11,693,338
SJCOG	\$0	\$0	\$4,272,743	\$0	\$4,272,743
Total	\$5,062,743	\$22,238,486	\$46,247,340	\$9,146,568	\$37,100,771

AGENDA ITEM **7C**



December 2019
SJCOG Board

STAFF REPORT

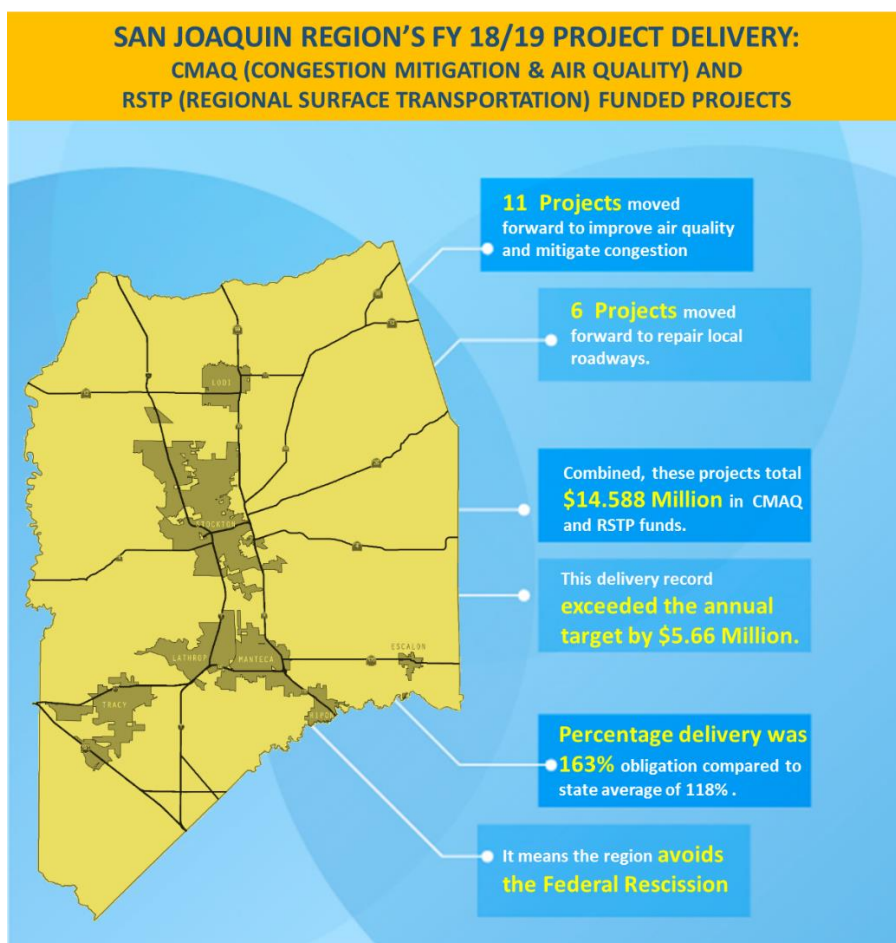
SUBJECT: FY 18/19 Delivery of Federal Funding

RECOMMENDED ACTION: Information

SUMMARY:

SJCOG, in its role as the federally designated Metropolitan Planning Organization, distributes Congestion Mitigation Air Quality (CMAQ) and Regional Surface Transportation Program (RSTP) funds to local agencies. In Federal Fiscal Year (FY) 2018/2019, San Joaquin agencies moved forward on \$14.6 million in federal funds for various transportation projects, amounting to a delivery of 163.4 percent of the region's annual limit known as obligation authority (Figure 1). The region also secured a \$2.17 million "bonus" due to its delivery achievement.

Figure 1



RECOMMENDATION: This staff report is for information only.

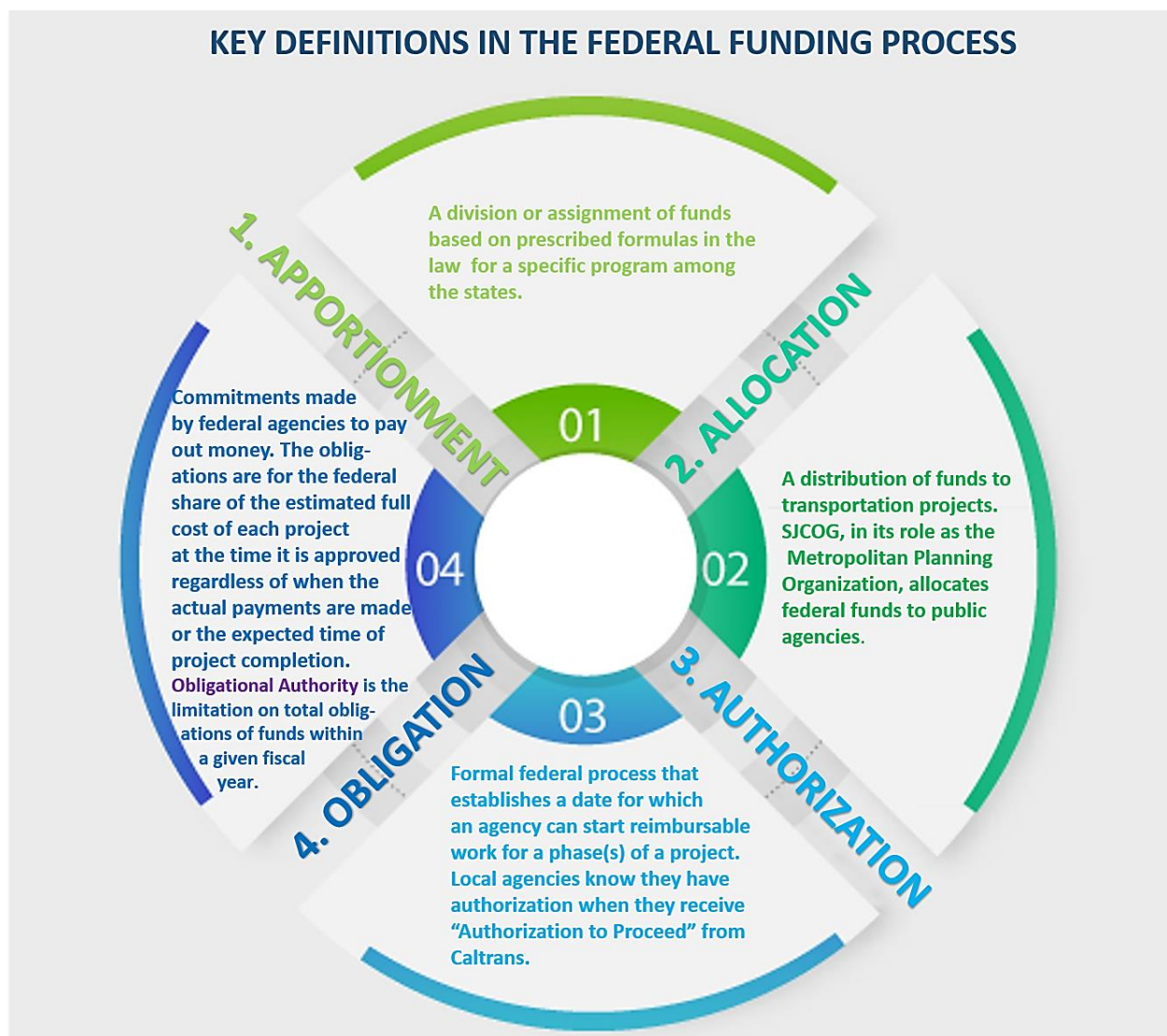
FISCAL IMPACT:

None. All funds reported have been previously approved by the SJCOG Board. Additional funds from the August Redistribution (the bonus) will be programmed by the SJCOG Board in a future amendment to the Federal Transportation Improvement Program.

DISCUSSION:

The process of financing the Federal-aid Highway Program begins with congressional approval of a Federal Highway Act. The current federal law is entitled, Fixing America's Surface Transportation Act or “FAST Act”. The Fast Act is the primary instrument used by Congress to shape and redirect the federal-aid highway program. The federal-aid transportation funding process starts when the funds are “apportioned” to each state (Figure 2).

Figure 2



The funds are then “allocated” by the Metropolitan Planning Organizations (MPO) or state agencies, depending on the type of federal-aid program. The **Regional Surface Transportation Program** (RSTP) and the **Congestion Mitigation and Air Quality Program** (CMAQ) are two federal-aid programs which are allocated by the San Joaquin Council of Governments.

Once funds are allocated by the SJCOG Board, local agencies must get permission (also known as “authorization to proceed”) from Caltrans and Federal Highway Administration to move forward on a project before any expenditures are incurred. “Authorization” refers to the activation of funding for a project, allowing a given phase of a project to proceed with federal funding.

Funds which secure authorization to proceed are then considered “obligated” and that dollar amount is deducted from the “obligational authority” set for the region. “Obligational authority” is the total dollar figure within a given fiscal year that the federal government commits to pay to the region. Each year, regional agencies are provided with an obligation authority total for CMAQ and RSTP funding. As a result, each region’s obligation authority total dollar amount functions as a spending level expectation. In FY 18/19, the amount for San Joaquin was set at \$8.93 million. The San Joaquin region must meet this annual target or federal-aid funds may be redistributed. This report shows that the San Joaquin region not only met this target but exceeded it by \$5.66 million.

Caltrans encourages project delivery beyond established obligation authority target each year, because it demonstrates the need for funding in California, as well the ability to spend funds when they become available. Caltrans is then put in a better position to capture additional obligation authority from states unable to use it. This process is often known as “use it or lose it”.

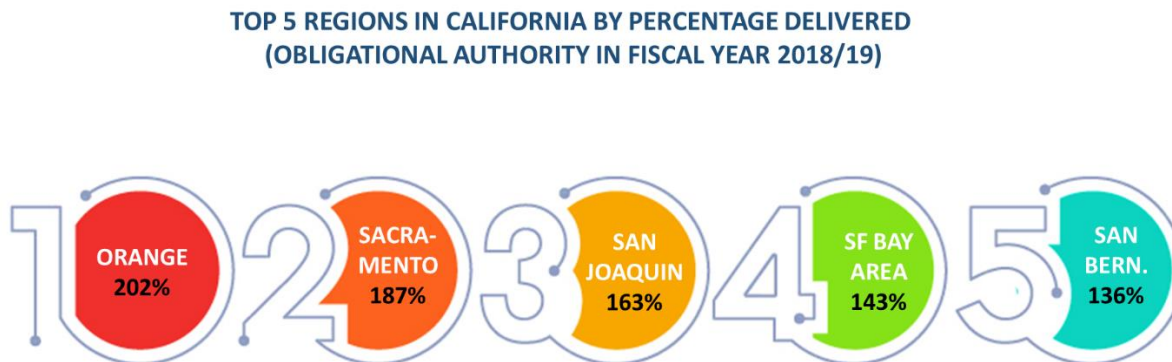
San Joaquin Ranks Near the Top

The San Joaquin County region has compiled a history of meeting (and exceeding) its obligation targets for CMAQ and RSTP funded projects. In FY 2018/19, 11 projects using CMAQ and 6 projects using RSTP funding have been obligated.

These projects amount to \$14,588,080 in CMAQ and RSTP obligations, representing delivery of 163.4 percent of the region’s obligation authority.

Further, this total represents the third largest obligation percentage in the state (Figure 3).

Figure 3



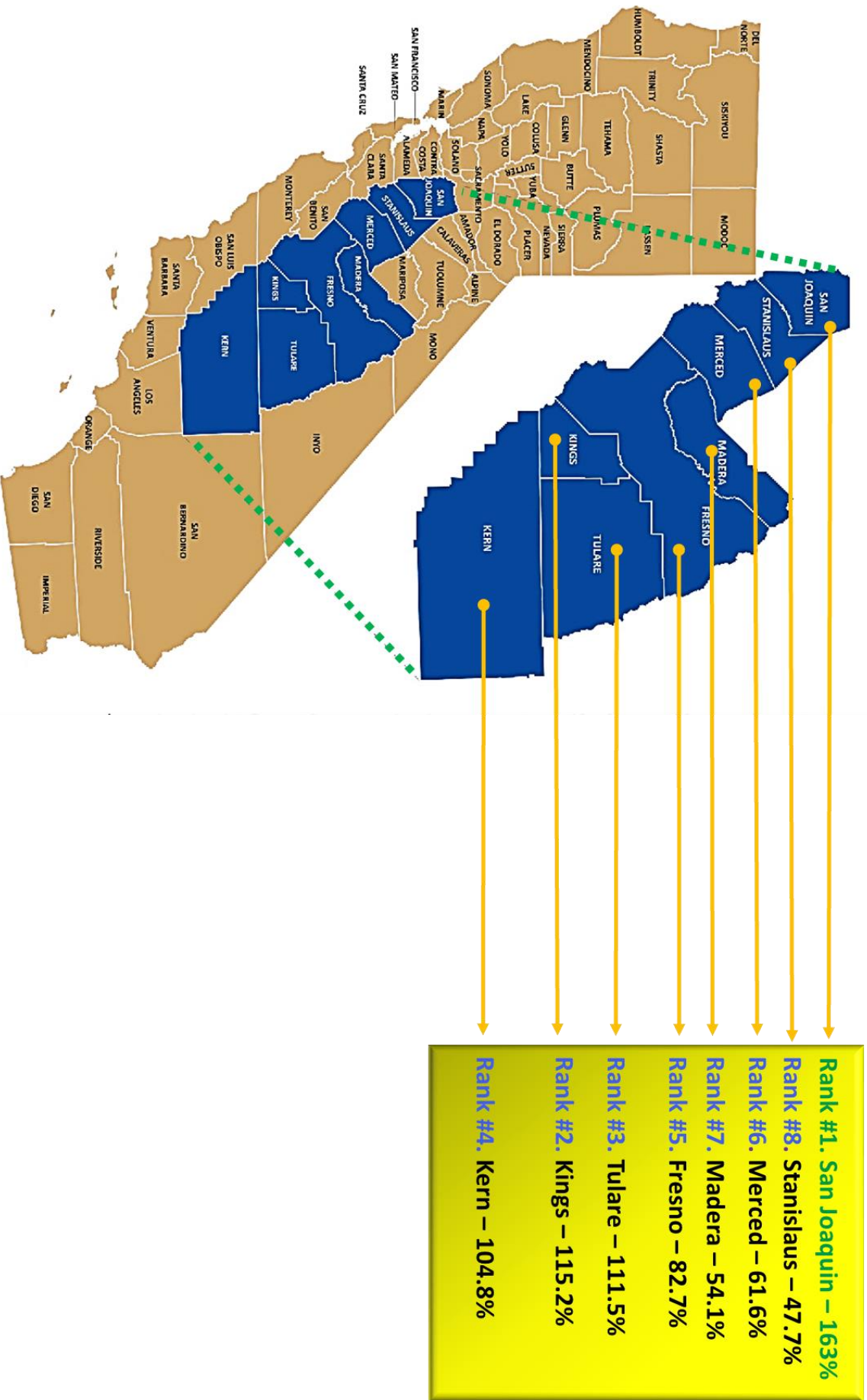
On the following page, Figure 4 shows the rank order of the San Joaquin region compared to the 7 other regions in the San Joaquin Valley.

\$2.17 Million, an added “Bonus” for Delivery

At the end of each fiscal year, Caltrans assigns additional obligation authority (for use in the following fiscal year) to regions that overdelivered. The amount each region receives is based on the extent to which they overdelivered against their obligation authority targets. Caltrans refers to this process as “August Redistribution.” Based on performance in FY 18/19, San Joaquin County will receive \$2,166,378 in additional obligation authority for FY 19/20. In addition to this benefit, this over delivery means that a full year’s worth of projects will start early. These advanced projects are able to take advantage of today’s project costs and be available for the public’s benefit at least one year early.

Figure 4

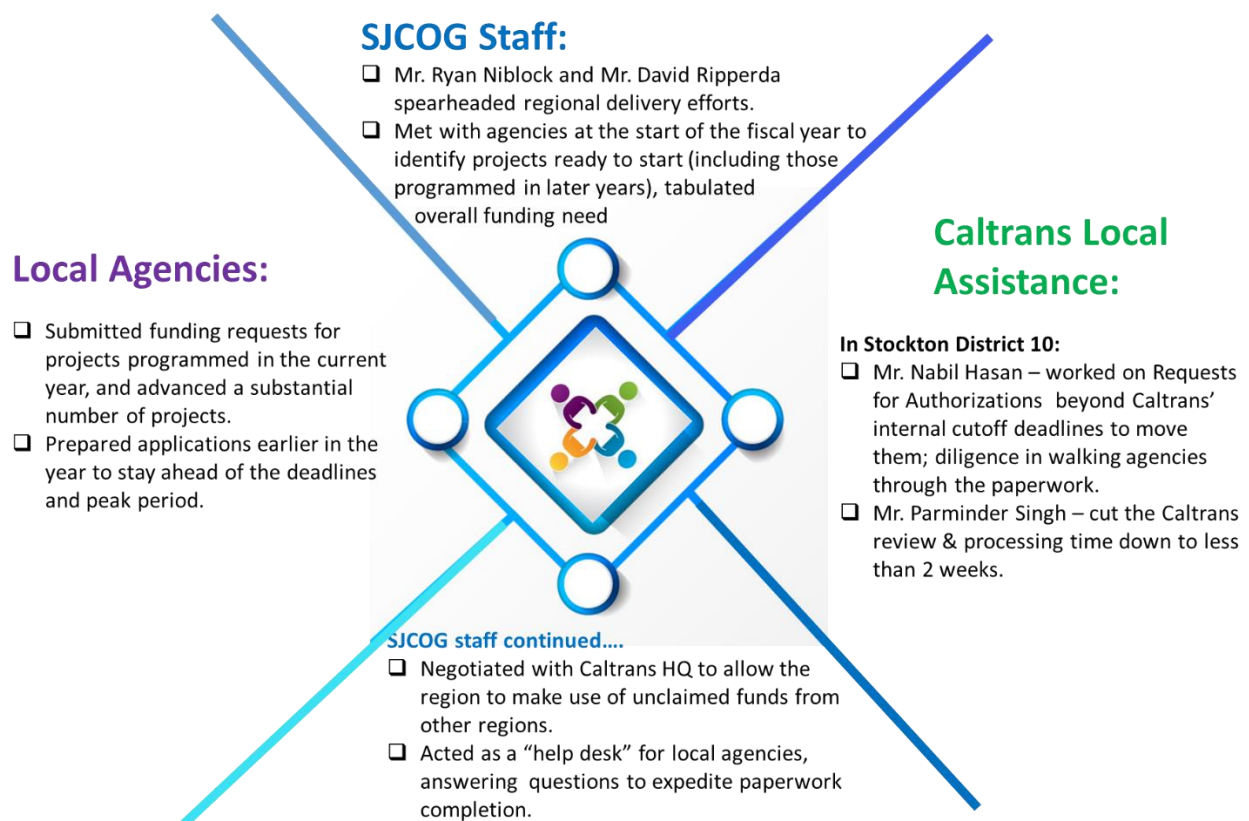
RANK ORDER - 8 COUNTIES IN SAN JOAQUIN VALLEY BY PERCENTAGE DELIVERED (OBLIGATIONAL AUTHORITY IN FISCAL YEAR 2018/19)



Partnerships make it possible

There are many agencies that deserve recognition for the delivery achievement identified in this staff report. The partnerships--between San Joaquin COG staff and the staff of cities/county and transit agencies in the San Joaquin region, and Caltrans Local Assistance-- are the primary reasons behind the resounding success of the region's transportation program. Figure 5 provides a snapshot of the various strategies by SJCOG staff and its partners in working together to make this all happen.

Figure 5

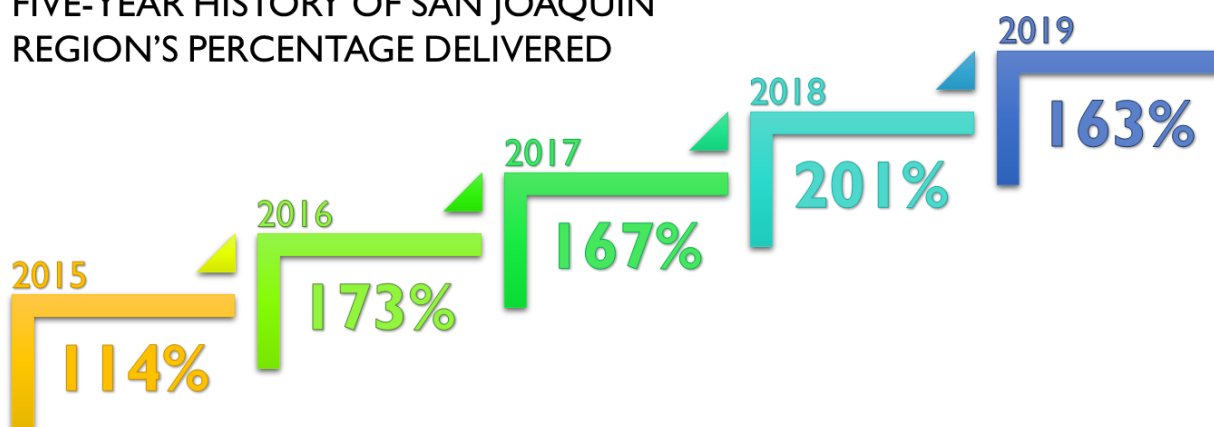


A Proven Track Record

Fiscal Year 2018/19 is not an unusual achievement for the San Joaquin region. The above-mentioned strategies and partnerships have resulted in the region exceeding its delivery targets year after year (Figure 6).

Figure 6

FIVE-YEAR HISTORY OF SAN JOAQUIN REGION'S PERCENTAGE DELIVERED



Prepared by: Ryan Niblock, Senior Regional Planner and Diane Nguyen, Deputy Director

AGENDA ITEM 7D



December 2019
SJCOG Board

STAFF REPORT

SUBJECT: Draft Congested Corridor Plan

RECOMMENDED ACTION: Information Only

SUMMARY:



SJCOG is preparing a Congested Corridor Plan for southern San Joaquin County. The Congested Corridor Plan is a comprehensive multimodal study that assesses conditions along the I-205, I-5, State Route 120, and State Route 99 corridor, including parallel passenger rail, bus transit, and bicycle and pedestrian facilities. The plan identifies improvements that will help improve safety, congestion, accessibility, economic development, and air quality. In August 2018, the SJCOG Board authorized contracting with Mark Thomas & Company, Inc. to prepare the Congested Corridor Plan.

In September 2019, SJCOG held a series of community workshops in Manteca, Tracy, and Mountain House to gather input on plans for improvements. The preliminary draft Congested Corridor Plan was released for public review on November 14, 2019. The full document is available for download at: <https://www.sjcog.org/DocumentCenter/View/5039>.

RECOMMENDATION:

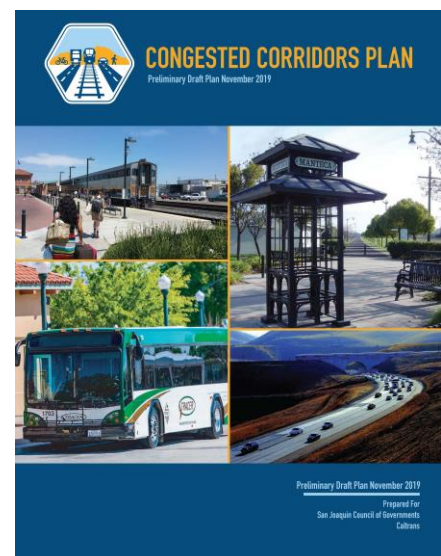
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FISCAL IMPACT:

None.

DISCUSSION:

The draft Congested Corridor Plan contains 53 multimodal projects within the corridor. These projects were analyzed to develop a priority list of eleven projects that could be constructed in the Short-Term (2025), Mid-Term (2030) and Long-Term (2035) planning horizons that provide the greatest improvements for the I-205, I-5, SR 120 and SR 99 Corridor.



Short-Term (2025) Projects

- Stockton Diamond Grade Separation
- State Route 99/120 Connector Project Phase 1B
- I-205 Sub-Area Integrated Corridor Management Plan
- State Route 99 Sub-Area Integrated Corridor Management Plan

Mid-Term (2030) Projects

- I-205 Managed Lanes Widening (Alameda County Line to I-5)
- Valley Link
- State Route 120 High Occupancy Vehicle or Express Lanes

Long-Term (2035) Projects

- I-580 High Occupancy Vehicle or Express Lanes (Greenville to Alameda County Line)
- Fixed Guideway Concept on I-205
- I-5 Mossdale Widening
- State Route 99 Widening (SR 120 East to Hammett Road)

Project fact sheets for each of these projects are included in Appendix B of the draft plan.

BACKGROUND:



Senate Bill 1 created the Solutions for Congested Corridors Program. The Congested Corridor Program is intended to achieve a balanced set of transportation, environmental, and community access improvements within highly congested travel corridors throughout the state. All projects nominated for the Congested Corridors Program must be included in a Comprehensive Multimodal Corridor Plan.

SCHEDULE:

- November 14, 2019 – Preliminary Draft Congested Corridor Plan released for review
- November 2019 to January 2020 - Agency and public input on Congested Corridor Plan
- January 2020 – Committee input on Final Congested Corridor Plan
- January 23, 2020 – Final Congested Corridor Plan adopted by SJCOC Board

ATTACHMENTS:

None.