

STAFF REPORT

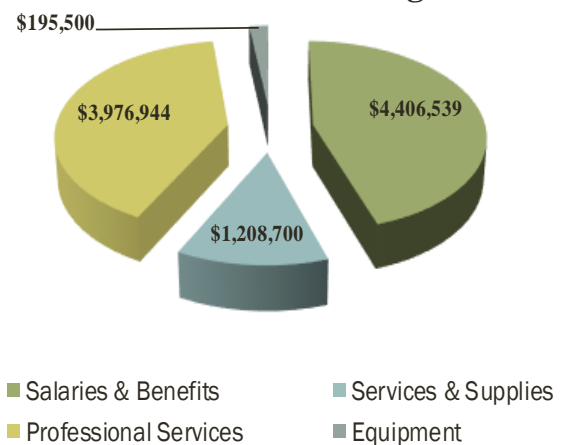
SUBJECT: SJCOG Monthly Financial Report & Transportation Authority Monthly Investment Report

RECOMMENDED ACTION: Motion to Receive and File the Reports

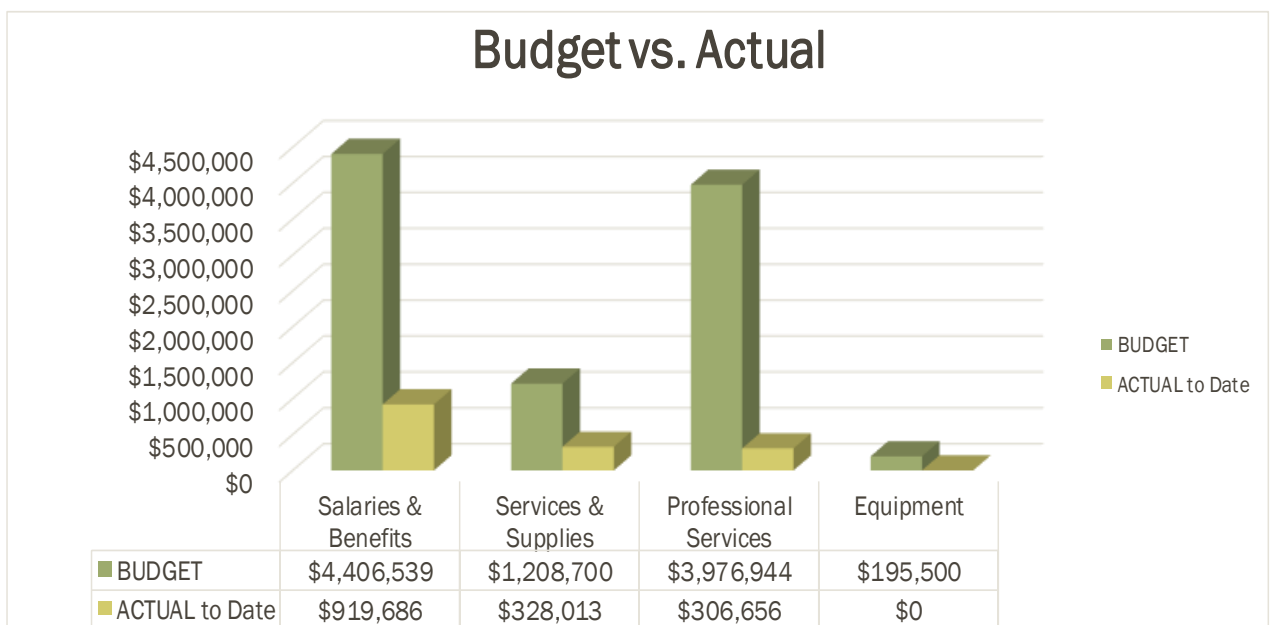
2018-2019 Budget

BUDGET	Salaries & Benefits	\$4,406,539
	Services & Supplies	\$1,208,700
	Professional Services	\$3,976,944
	Equipment	\$195,500
	Total Budget	\$9,787,683
ACTUAL to Date	Salaries & Benefits	\$919,686
	Services & Supplies	\$328,013
	Professional Services	\$306,656
	Equipment	\$0
	Total Expended to Date	\$ 1,554,355

2018-19 Annual Budget



Budget vs. Actual



SAN JOAQUIN COUNCIL OF GOVERNMENTS
FY 2018/19 ANNUAL FINANCIAL PLAN
(Adopted 3/22/18)
Through September 30, 2018
25%

DESCRIPTION	APPROVED BUDGET	THIS MONTH	YTD EXPEND.	% SPENT	BUDGET REMAINING	COMMENT & CONTROL BALANCE
Salaries & Benefits						
Salaries	\$ 3,072,953	\$ 231,116	633,745	20.6%	2,439,208	
Benefits	\$ 1,333,586	\$ 70,045	285,940	21.4%	1,047,646	
	4,406,539	301,161	919,686	20.9%	3,486,853	
Services & Supplies						
Office Expense	256,200	33,144	72,723	28.4%	183,477	>10% HIGH-SEE COMMENTS
Communications	66,000	3,814	11,413	17.3%	54,587	
Memberships	56,000	704	33,544	59.9%	22,456	>10% HIGH-SEE COMMENTS
Maintenance - Equipment	13,000	3,581	3,581	27.5%	9,419	>10% HIGH-SEE COMMENTS
Rents & leases - Equipment	225,000	13,511	45,194	20.1%	179,806	
Transportation & Travel	114,500	3,227	13,434	11.7%	101,066	
Publications & Legal Notice	10,000	0	0	0.0%	10,000	
Casualty/Liability/Auto Insurance	108,000	43,655	109,785	101.7%	-1,785	>10% HIGH-SEE COMMENTS
Building Maintenance	185,000	12,840	38,339	20.7%	146,661	
Building Debt Service - Principle & Interest	175,000	0	0	0.0%	175,000	
Miscellaneous	0	0	0	N/A	0	
	1,208,700	114,476	328,013	27.1%	880,687	
Consultant Contracts						
Professional & Special Services	3,976,944	146,980	306,656	7.7%	3,670,288	
	3,976,944	146,980	306,656	7.7%	3,670,288	
Fixed Assets						
Equipment	195,500	0	0	0.0%	195,500	
Total	9,787,683	562,617	1,554,355	15.9%	8,233,328	

Summary of Monthly Budget Report (September 30, 25% of FY)

The General Fund had the following expenditures for the month of September 30, 2018.

Salaries and Benefits are under at 20.9%

Memberships are over budget due to year membership dues paid at the beginning of the year.

Casualty/Liability/Auto Insurance is high due to payment of one-time annual premiums. In addition, there was unexpected costs due to flooding of the building.

The budget is below the straight-line target at 15.9%

LOAN STATUS REPORT AS OF 09/30/18						
		Authorized	Drawn	Loan Balance	Interest Balance	Maturity Date
Rail	Consolidated Loan	21,167,838.34	21,167,838.34	18,054,522.34		07/01/2030
Port of Stockton	Sanguinetti Property	602,900.00	602,900.00	17,956.09		10/01/2018
Port of Stockton	Sanguinetti Property Interest				71.25	10/01/2018
Port of Stockton	Navy Dr Widening	1,297,100.00	1,297,100.00	1,231,975.51		07/10/2021
Port of Stockton	Navy Dr Widening Interest				67,489.19	07/10/2021
SJRTD	RTD MK Bond Loan	14,500,000.00	14,500,000.00	13,800,000.00		01/01/2032
SJRTD Interest	RTD MK Bond Loan				267,321.76	01/01/2032
Stockton Metro Airport	SMA MK Bond Loan	9,700,000.00	3,508,409.42	3,508,409.42		06/30/2020
Stockton Metro Airport Interest	SMA MK Bond Loan				37,997.56	06/30/2020
City of Stockton-Thornton	Thornton Road Widening Bond Loan	14,500,000.00	10,667,082.58	10,667,082.58		06/30/2026
City of Stockton-Thornton Interest	Thornton Road Widening Bond Loan Interest				291,839.58	06/30/2026
			To be deducted from future RA			
City of Stockton-Hammer	Hammer Lane Widening Bond Loan	9,500,000.00	5,373,625.36	5,373,625.36		06/30/2026
City of Stockton-Hammer Interest	Hammer Lane Widening Bond Loan Interest				118,454.17	06/30/2026
			To be deducted from future RA			
Stockton	Sperry Rd Advance	6,320,000.00	5,609,741.49	To be deducted from future RA		10/01/2014
Stockton	French Camp Rd I-5 Interchange	1,290,000.00	800,000.00	Paid in Full 03/31/16		04/01/2016
Stockton Interest	French Camp Rd I-5 Interchange			Paid in Full 03/31/16		04/01/2016
Port of Stockton	MH580 Barge Modification	1,500,000.00	1,500,000.00	Paid in Full 07/01/15		07/01/2015
Port of Stockton Interest	Interest on MH580 Barge Modification			Paid in Full 07/01/15		07/01/2015
Stockton Interest	Sperry Rd Advance Interest			Paid in Full 10/01/14		10/01/2014
Stockton	North Stockton Grade Separation	23,362,173.00	17,307,862.15	Paid in Full 07/01/14		07/01/2021
Rail	MK 10 Year Promissory Note	10,000,000.00	8,256,676.58	Paid in Full 07/01/14		07/01/2021
Rail	Line of Credit	12,000,000.00	12,500,000.00	Paid in Full 07/01/14		07/01/2023
S.J. County	MK LSR Advance	11,500,000.00	9,647,678.00	Paid in Full 06/30/14		06/30/2014
Stockton	MK LSR Advance	6,543,237.84	6,543,237.84	Paid in Full 06/30/14		06/30/2014
Stockton	MKR Otto Drive/ I-5 Interchange	863,589.00	646,792.94	Paid in Full 08/02/13		12/02/2013
Stockton Interest	Interest on MKR Otto Drive/ I-5 Interchange		111,063.04	Paid in Full 08/02/13		12/02/2013
Port of Stockton	Navy Drive/BKF	800,000.00	624,164.15	Paid in Full 07/10/17		2 yr maturity
Port of Stockton Interest	Navy Drive/BKF			Paid in Full 07/10/17		after final draw
				52,653,571.30	783,173.51	

Loan Status Report

Beginning with the original Measure K program, SJCOG has loaned member agencies funds to advance various projects throughout San Joaquin County.

SJCOG and the San Joaquin Regional Rail Commission have structured the two outstanding loan agreements to improve cash flow and there is less reliance on the line of credit. The two outstanding loans refinanced and consolidated were the loan to purchase property for a new ACE maintenance facility and a line of credit to help with cash flow.

The Port of Stockton was approved a \$4 million loan for channel deepening environmental work. This total authorization was repurposed several times, reprogramming \$1.5 million for the Marine Highway 580 barge modification project, the Navy Drive/BNSF design work and a real estate transaction.

On July 2, 2014, the San Joaquin County Transportation Authority, issued Measure K Sales Tax Revenue bonds the par amount of \$49,245,000 to fund a program of projects to advance funding for a number of San Joaquin County projects. San Joaquin RTD requested \$14.5 million to augment funding for the Regional Transit Center. In addition, Stockton has been approved for \$14.5 million for the Thornton Road widening and \$9.5 million for the Hammer Lane widening regional arterial projects. The Stockton Metro Airport has also been approved for \$9.7 million of funding for terminal expansion and modernization projects

Investment Recap as of 09/30/2018			
F&M Bank (GF/MK/RTIF)	F&M Bank (SJCOG, Inc.)	LAIF	County Pool
\$ 16,914,420.84	\$ 25,099,736.09	\$ 95,002.85	\$ 502.50
Bank of America Line of Credit			
	Established	Closing Market Value	Interest Rate
	03/01/2013	\$ 75,000,000.00	1.932050
Raymond James			Exhibit A
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
SJ County LTA 45925876	04/09/2012	\$ 4,222,687.18	3.41%
California Asset Management Program (CAMP)			Exhibit B
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
2014 MK Tax Rev Bonds Proj Fund 58-24	07/02/2014	\$ 93,096.21	
2014 MK Tax Rev Bonds Cap Fund 58-26	07/02/2014	\$ 1,917,125.85	
2017 Principal 58-30	04/03/2017	\$ 3,323,218.87	
2017 Interest 58-31	04/03/2017	\$ 861,708.34	
2011 Released Reserve 58-32	04/03/2017	\$ 2,054,838.56	1.47%
BANA LOC Disbursement 619-00	03/01/2013	\$ 269.39	
2014 MK Tax Rev Bonds Principle 619-01	07/02/2014	\$ 4,342.96	
2014 MK Tax Rev Bonds Interest 619-02	07/02/2014	\$ 195,717.86	
Total CAMP		\$ 8,450,318.04	
California Asset Management Program (CAMP) SJCOG, Inc.			Exhibit C
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
Jaques Preserve 6033-000	06/01/2012	\$ 14,563,138.27	2.15%
Public Financial Management (PFM)			Exhibit D
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
San Joaquin Transit Authority 76990300	04/30/2011	\$ 97,631,336.74	2.12%
	Closing Cash Balance	\$116,506.85	

RAYMOND JAMES®

SJ Cnty Local Transportation Auth Account Summary

Account No. 45925876

Closing Value \$4,222,687.18



SAN JOAQUIN COUNTY LOCAL
TRANSPORTATION AUTHORITY
555 E WEBER AVE
STOCKTON CA 95202-3016552



BRYAN HICKINGBOTTOM

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Online Account Access | raymondjames.com/investoraccess

Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.**Secondary:** Income with a medium risk tolerance and a time horizon less than 5 years.

Activity

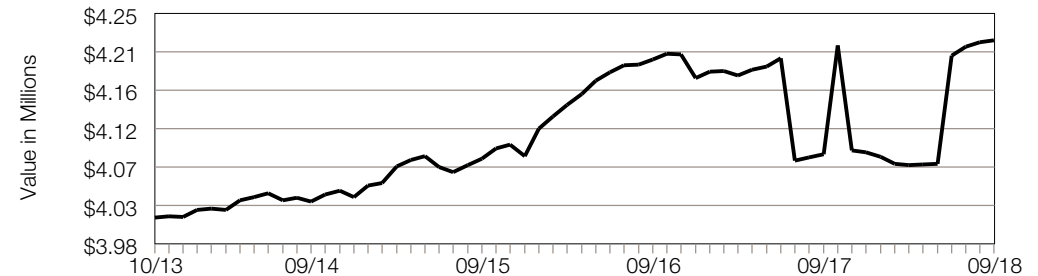
	This Statement		Year to Date	
Beginning Balance	\$	4,220,112.85	\$	4,090,434.10
Deposits	\$	0.00	\$	0.00
Income	\$	5,708.34	\$	49,374.31
Withdrawals	\$	0.00	\$	0.00
Expenses	\$	0.00	\$	0.00
Change in Value	\$	(3,134.01)	\$	82,878.77
Ending Balance	\$	4,222,687.18	\$	4,222,687.18
Investment Results	\$	2,574.33	\$	132,253.08

Dollar-Weighted Performance

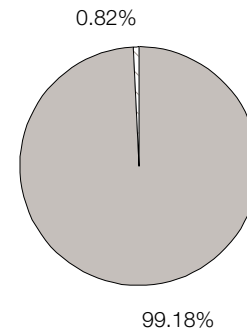
See Understanding Your Statement for important information about these calculations.

Performance Inception 04/09/12	This Quarter	YTD	2017	2016	Annualized Since 04/09/2012
	0.57%	3.41%	(2.10)%	2.25%	0.91%

Value Over Time



Asset Allocation Analysis



		Value	Percentage
US Equities	\$	-	-
Non-US Equities	\$	-	-
Fixed Income	\$	4,187,896.19	99.18%
Real Estate & Tangibles	\$	-	-
Alternative Investments	\$	-	-
Non-classified	\$	-	-
Cash & Cash Alternatives	\$	34,790.99	0.82%



Need help navigating your statement? Visit <http://raymondjames.com/statements/comp> for a guide.

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provided by MSRB rules, including how to file a complaint with the appropriate regulatory authority. For more information, visit <https://www.sec.gov/> and <http://www.msrb.org/>.

Availability of Free Credit, Bank Deposit Program, and Shares of the Cash Sweep Money Market Mutual Fund Balance - You have the right to receive, in the normal course of business, any free credit balance, bank deposit program balance, the net asset value of shares of the cash sweep money market mutual fund balance, and any fully paid securities to which you are entitled, subject to any obligations you owe in any of your accounts.

Third Party Payments Disclosure - In addition to the fees you pay directly for the services offered by Raymond James and your advisor, Raymond James receives fees from various sources. For more information on fees and expenses, please see <https://raymondjames.com/legal-disclosures/third-party-payments>.

Cost Basis - Effective January 1, 2011, Raymond James reports adjusted cost basis for tax lots of securities covered by the Emergency Economic Stabilization Act of 2008 to the IRS on Form 1099-B. These tax lots are indicated by a "c." Raymond James will default to the first-in, first-out (FIFO) cost basis accounting method for trades and transfers unless a different method has been selected.

For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy. Information for uncovered positions will not be reported to the IRS.

Gain or loss will only be calculated for tax lots that have cost basis. Gain or loss information may or may not reflect adjusted cost for return of principal/capital or accretion/amortization. Tax lots where the cost basis is true zero, displayed as 0.00, are included in cost calculations. "Gain or (loss) Pct" is calculated utilizing total cost basis.



Understanding Your Statement (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

Missing basis is not included in cost calculations. Please contact your financial advisor to have missing cost basis information added to your account.

The cost basis, proceeds, or gain/loss information reported has been adjusted to account for a disallowed loss from a wash sale. These adjustments are indicated by a "w" on the affected taxlots. A wash sale occurs when a security is sold for a loss and is re-purchased either 30 days before or after the sell.

Cost basis information for uncovered securities or tax lots will not be reported to the IRS; it is displayed for your information only and should not be relied upon for tax reporting purposes. Past performance is not a guarantee of future results. Market valuations may have been obtained from third-party sources and Raymond James cannot guarantee its accuracy or completeness.

For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

Unrealized gains or losses are not calculated for depreciated gifted securities, referred to as dual basis, indicated by a "d." Both Total Cost and Gift FMV exist, as the actual gain/loss cannot be determined until the position is sold.

Reinvestments of dividend or capital gain distributions are excluded from Amount Invested but are included in Total Cost Basis. For any security in which a client has elected the average cost reporting method, the Amount Invested will utilize the average cost per share of all tax lots to calculate amount invested.

Mutual fund tax lots are displayed as one total position and may include covered and non-covered tax lots some of which could be adjusted for wash sales. Sold mutual fund shares that were purchased through reinvestments are combined and shown with a purchase date of "various."

Adjustments made to cost basis throughout the year may cause the information displayed on your client statement to differ from what is reported on the 1099-B which is provided to the IRS at the end of the year.

Please refer to the fixed income and alternative investment disclosures for additional cost basis information on those securities.

Client Interest Program - The Client Interest Program (CIP) is an on-demand alternative for client cash that is held for future investment. As required by the U.S. Securities and Exchange Commission Rule 15c3-3, "The Customer Protection Rule," Raymond James segregates client cash from firm cash. The client cash that is set aside is required to be held in bank accounts or in certain high-quality U.S. Government securities. CIP balances are included in the coverage provided by the Securities Investor Protection Corporation (SIPC) and excess SIPC. The CIP rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

Dollar-Weighted Performance Reporting - The dollar-weighted performance results represented in this statement are based on performance calculations that take into account the impact of deposits and withdrawals. Because these cash flows are beyond the control of the advisor, they should not be used to evaluate his/her performance. Returns exclude some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account. Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Fixed Income Investments - Fixed income securities, including brokered CDs, are priced using evaluations, which may be matrix- or model-based, and do not necessarily reflect actual trades. These price evaluations suggest current estimated market values, which may be significantly higher or lower than the amount you would pay (receive) in an actual purchase (sale) of the security. These estimates, which are obtained from various sources, assume normal market conditions and are based on large volume transactions. Market prices of fixed income securities may be affected by several risks, including without limitation: interest rate risk - a rise (fall) in interest rates may reduce (increase) the value of your investment, default or credit risk - the issuer's ability to make interest and principal payments, and illiquidity risk - the inability to sell bonds promptly prior to maturity with minimal loss of principal. An overview of these and other risks is available at <https://www.raymondjames.com>, <http://www.finra.org>, <https://emma.msrb.org>, and <http://investinginbonds.com>.

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Understanding Your Statement (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

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Accrued interest for Fixed Income positions is not included in the total position value or the account summary total. Accrued interest is the interest earned but not yet paid on the bond since the principal investment or since the previous coupon payment if there has been one already. In most cases, it is calculated from the date of the last coupon payment (or dated date) through the last day of the month.

Future Payments - Cash and stock dividends, interest and principal payment information are provided to Raymond James by outside vendors. The information is believed to be accurate; however, because future payments listed may not represent all dividends, interest and/or principal that will be paid into your account, the information should be used as an estimate only. Dividends and interest payments are not included as part of your portfolio value; principal payments are included in your total portfolio value.

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The Raymond James Bank Deposit Program rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next

business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income.

"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been added to the program in the last 90 days. You have the right to designate any bank in the program as ineligible to receive your funds by contacting your financial advisor.

More information about the Bank Deposit Program, including the current Bank Priority Lists, is available at <https://www.raymondjames.com/rjbdp>.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.



Understanding Your Statement (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

Asset Allocation Analysis - This analysis is for informational purposes only and is intended to be used as part of a complete portfolio review with your financial advisor. The data provided in the asset allocation analysis is subject to inherent limitations and is not guaranteed to represent actual asset class exposure(s) within your account(s) at the time of calculation. See <https://investoraccess.rjf.com/faq/#assetallocation> to learn more. Raymond James and Morningstar data are subject to the availability of fund filings as well as internal analysis and may not represent real-time allocations.

The Cash & Cash Alternatives asset class represents cash and money market holdings, as well as cash allocations contained in mutual funds, annuities, and other investment products. For an actual cash value, please refer to the holdings sections of the Client Statement.

Due to rounding, the sum of the broad classes may not exactly match the total assets value.



Cash & Cash Alternatives

Raymond James Bank Deposit Program ‡

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program ‡ - Selected Sweep Option				
Raymond James Bank N.A.		\$34,790.99	0.65%	\$226.14
Raymond James Bank Deposit Program Total		\$34,790.99		\$226.14

Your bank priority state: CA

Participating banks recently added: Fulton Bank, N. A. 08/22/2018

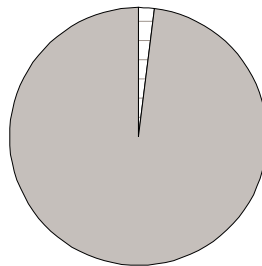
‡ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

Cash & Cash Alternatives Total	\$34,790.99	\$226.14
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Fixed Income ♦

Credit Quality Analysis

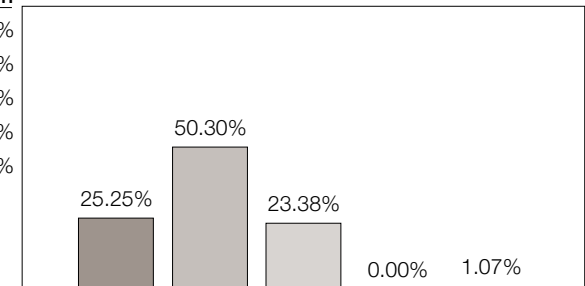
Lowest Available *		Current Period Value	Percentage Allocation
U.S. Treasury	\$	0.00	0.00%
Agency/GSE Debt	\$	0.00	0.00%
ABS/MBS/CMOs	\$	83,327.68	1.99%
Certificates of Deposit (CDs)	\$	4,104,568.51	98.01%
AAA	\$	0.00	0.00%
AA	\$	0.00	0.00%
A	\$	0.00	0.00%
BAA	\$	0.00	0.00%
Below Investment Grade	\$	0.00	0.00%
Not Rated	\$	0.00	0.00%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity		Current Period Value	Percentage Allocation
0 to < 1 yr	\$	1,057,326.76	25.25%
1 to < 3 yrs	\$	2,106,305.69	50.30%
3 to < 7 yrs	\$	979,204.96	23.38%
7 to < 14 yrs	\$	0.00	0.00%
14 to > yrs	\$	45,058.78	1.07%



Fixed Income (continued) ♦

Asset-Backed Securities (ABS), Mortgage-Backed Securities (MBS), Collateralized Mortgage Obligations (CMOs)

Description (CUSIP)	Par Value	Remaining Principal Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis	Gain or (Loss)
FNMA REMIC TRUST 2013-14 QE 1.7500% DUE 03/25/2043 FACTOR: .23025232 (3136AC4R9) Ratings Information: Not Rated	\$119,000.00	\$27,400.02	\$479.50	02/21/2013	\$91.167	\$24,979.78	\$39.96	\$27,737.18	\$(2,757.40)
FHLMC REMIC SERIES 3763 NE 2.5000% DUE 05/15/2025 FACTOR: .13484700 (3137A2ZM6) Ratings Information: Not Rated	\$185,000.00	\$24,946.69	\$623.67	04/23/2012	\$98.942	\$24,682.76	\$51.97	\$25,539.15	\$(856.39)
FHLMC REMIC SERIES 3773 GL 2.7500% DUE 12/15/2020 FACTOR: .04777673 (3137A3TB5) Ratings Information: Not Rated	\$285,000.00	\$13,616.36	\$374.45	05/08/2012	\$99.778	\$13,586.14	\$31.20	\$14,119.02	\$(532.88)
FNMA REMIC TRUST 2002-80 CA 4.5000% DUE 09/25/2032 FACTOR: .00982252 (31392FMF1) Ratings Information: Not Rated	\$2,000,000.00	\$19,645.04	\$884.03	04/30/2012	\$102.209	\$20,079.00	\$73.66	\$21,216.62	\$(1,137.62)
Asset-Backed Securities (ABS), Mortgage-Backed Securities (MBS), Collateralized Mortgage Obligations (CMOs) Total	\$2,589,000.00	\$85,608.11	\$2,361.65			\$83,327.68	\$196.79	\$88,611.97	\$(5,284.29)



Fixed Income (continued) ♦

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 07/24/2019 (02587CAJ9) Ratings Information: Not Rated	\$100,000.00 ^C	\$2,000.00	07/18/2014	\$99.698	\$99,698.00	\$372.60	\$100,000.00 \$(302.00)	\$100,000.00 ^A \$(302.00)
AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 09/18/2019 (02587CBK5) Ratings Information: Not Rated	\$100,000.00 ^C	\$2,100.00	09/12/2014	\$99.622	\$99,622.00	\$69.04	\$100,000.00 \$(378.00)	\$100,000.00 ^A \$(378.00)
BMW BANK OF NORTH AMERICA SALT LAKE CITY, UT FDIC # 35141 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 06/19/2020 (05580ABX1) Ratings Information: Not Rated	\$135,000.00 ^C	\$2,835.00	06/16/2015	\$98.628	\$133,147.80	\$800.01	\$135,000.00 \$(1,852.20)	\$135,000.00 ^A \$(1,852.20)
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 09/29/18 2.0000% DUE 03/29/2022 Callable 09/29/2018 @ 100.000 (05581WKN7) Step Schedule: 2.250% on March 29, 2020, 3.750% on March 29, 2021, 5.500% on September 29, 2021 Ratings Information: Not Rated	\$185,000.00	\$3,700.00	03/21/2017	\$97.932	\$181,174.20	\$942.74	\$185,000.00 \$(3,825.80)	\$185,000.00 ^A \$(3,825.80)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
BANK OF CHINA NEW YORK, NY FDIC # 33653 CERTIFICATE OF DEPOSIT PAYS AT MATURITY 2.0000% DUE 11/30/2018 (06426WW81) Ratings Information: Not Rated	\$240,000.00	\$4,800.00	05/25/2018	\$99.997	\$239,992.80	\$1,617.53	\$240,000.00 \$(7.20)	\$240,000.00 ^A \$(7.20)
BANKUNITED, NA FDIC # 58979 CERTIFICATE OF DEPOSIT PAYS AT MATURITY 2.1000% DUE 01/30/2019 (066519FQ7) Ratings Information: Not Rated	\$239,000.00	\$5,019.00	05/22/2018	\$99.984	\$238,961.76	\$1,691.33	\$239,000.00 \$(38.24)	\$239,000.00 ^A \$(38.24)
BLACKRIDGEBANK FARGO, ND FDIC # 58580 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 10/23/18 1.6500% DUE 06/23/2022 Callable 10/23/2018 @ 100.000 (09248ABB5) Step Schedule: 1.950% on June 23, 2019, 2.450% on June 23, 2020, 3.000% on June 23, 2021 Ratings Information: Not Rated	\$125,000.00	\$2,062.50	06/20/2017	\$96.890	\$121,112.50	\$39.55	\$125,000.00 \$(3,887.50)	\$125,000.00 ^A \$(3,887.50)
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 09/23/2020 (140420VX5) Ratings Information: Not Rated	\$100,000.00 ^C	\$2,300.00	09/18/2015	\$98.771	\$98,771.00	\$44.11	\$100,000.00 \$(1,229.00)	\$100,000.00 ^A \$(1,229.00)
CAPITAL ONE BANK, NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 10/15/2020 (14042RAW1) Ratings Information: Not Rated	\$150,000.00 ^C	\$3,300.00	10/09/2015	\$98.688	\$148,032.00	\$1,518.90	\$150,000.00 \$(1,968.00)	\$150,000.00 ^A \$(1,968.00)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CIT BANK SALT LAKE CITY, UT FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 12/03/2019 (17284C5A8) Ratings Information: Not Rated	\$100,000.00 ^C	\$2,200.00	11/28/2014	\$99.550	\$99,550.00	\$717.26	\$100,000.00 \$(450.00)	\$100,000.00 ^A \$(450.00)
CIT BANK SALT LAKE CITY, UT FDIC # 35575 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 01/14/2020 (17284DAD4) Ratings Information: Not Rated	\$150,000.00 ^C	\$3,150.00	01/07/2015	\$99.323	\$148,984.50	\$673.15	\$150,000.00 \$(1,015.50)	\$150,000.00 ^A \$(1,015.50)
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1500% DUE 10/22/2019 (254672CA4) Ratings Information: Not Rated	\$100,000.00 ^C	\$2,150.00	10/17/2014	\$99.589	\$99,589.00	\$948.36	\$100,000.00 \$(411.00)	\$100,000.00 ^A \$(411.00)
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 12/07/2021 (254672V39) Ratings Information: Not Rated	\$100,000.00	\$2,100.00	12/02/2016	\$96.953	\$96,953.00	\$661.64	\$100,000.00 \$(3,047.00)	\$100,000.00 ^A \$(3,047.00)
FIRST CR BK LOS ANGELES, CA FDIC # 24332 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 12/29/18 1.3000% DUE 06/29/2021 Callable 12/29/2018 @ 100.000 (320055BT2) Step Schedule: 1.750% on June 29, 2019, 2.250% on June 29, 2020 Ratings Information: Not Rated	\$200,000.00	\$2,600.00	06/27/2016	\$97.211	\$194,422.00	\$662.46	\$200,000.00 \$(5,578.00)	\$200,000.00 ^A \$(5,578.00)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FIRST NB OF SYRACUSE SYRACUSE, KS FDIC # 4779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/28/18 2.1000% DUE 06/28/2022 Callable 09/28/2018 @ 100.000 (334342CA8) Ratings Information: Not Rated	\$125,000.00	\$2,625.00	06/19/2017	\$96.196	\$120,245.00		\$125,000.00 \$(4,755.00)	\$125,000.00 ^A \$(4,755.00)
GOLDMAN SACHS BANK USA NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 05/11/2021 (38148PEM5) Ratings Information: Not Rated	\$100,000.00	\$1,600.00	05/06/2016	\$96.454	\$96,454.00	\$622.47	\$100,000.00 \$(3,546.00)	\$100,000.00 ^A \$(3,546.00)
GULF COAST B&TC NEW ORLEANS, LA FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/14/18 1.5000% DUE 10/14/2021 Callable 10/14/2018 @ 100.000 (402194FG4) Ratings Information: Not Rated	\$150,000.00	\$2,250.00	10/11/2016	\$95.301	\$142,951.50	\$98.63	\$150,000.00 \$(7,048.50)	\$150,000.00 ^A \$(7,048.50)
JP MORGAN CHASE BANK, NA COLUMBUS, OH FDIC # 628 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 10/19/18 2.0000% DUE 10/19/2019 Callable 10/19/2018 @ 100.000 (48125YSK1) Step Schedule: 3.000% on October 19, 2018, 5.000% on April 19, 2019 Ratings Information: Not Rated	\$200,000.00	\$4,000.00	10/14/2015	\$99.988	\$199,976.00	\$800.00	\$200,000.00 \$(24.00)	\$200,000.00 ^A \$(24.00)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
KEYBANK NA CLEVELAND, OH FDIC # 17534 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 11/26/2018 (49306SVP8) Ratings Information: Not Rated	\$150,000.00 ^C	\$2,250.00	11/20/2015	\$99.942	\$149,913.00	\$789.04	\$150,000.00 \$(87.00)	\$150,000.00 ^A \$(87.00)
MARLIN BUSINESS BANK FDIC # 58267 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 12/02/18 1.6000% DUE 03/02/2021 Callable 12/02/2018 @ 100.000 (57116ALD8) Ratings Information: Not Rated	\$100,000.00	\$1,600.00	02/23/2016	\$96.784	\$96,784.00	\$122.74	\$100,000.00 \$(3,216.00)	\$100,000.00 ^A \$(3,216.00)
SALLIE MAE BK MURRAY, UT FDIC # 58177 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1500% DUE 10/22/2019 (795450UB9) Ratings Information: Not Rated	\$200,000.00 ^C	\$4,300.00	10/17/2014	\$99.526	\$199,052.00	\$1,896.71	\$200,000.00 \$(948.00)	\$200,000.00 ^A \$(948.00)
SPRINGS VALLEY BANK & TRUST FRENCH LICK, IN FDIC # 4419 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/23/18 1.6000% DUE 02/23/2021 Callable 11/23/2018 @ 100.000 (851791AG8) Ratings Information: Not Rated	\$100,000.00	\$1,600.00	02/11/2016	\$96.808	\$96,808.00	\$30.68	\$100,000.00 \$(3,192.00)	\$100,000.00 ^A \$(3,192.00)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
STATE BK OF INDIA NY BR NEW YORK, NY FDIC # 33682 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0500% DUE 07/29/2019 (856284Y81) Ratings Information: Not Rated	\$130,000.00 ^C	\$2,665.00		\$99.684	\$129,589.20	\$459.99	\$130,000.00 \$(410.80)	\$130,000.00 ^A \$(410.80)
LOT 1	\$100,000.00	\$2,050.00	07/24/2014	\$99.684	\$99,684.00		\$100,000.00 \$(316.00)	\$100,000.00 ^A \$(316.00)
LOT 2	\$30,000.00	\$615.00	07/24/2014	\$99.684	\$29,905.20		\$30,000.00 \$(94.80)	\$30,000.00 ^A \$(94.80)
STATE BK OF INDIA NY BR NEW YORK, NY FDIC # 33682 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1500% DUE 09/11/2019 (856284Z98) Ratings Information: Not Rated	\$100,000.00 ^C	\$2,150.00	09/17/2014	\$99.550	\$99,550.00	\$111.92	\$100,000.00 \$(450.00)	\$100,000.00 ^A \$(450.00)
SUNTRUST BANK ATLANTA, GA FDIC # 867 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 06/27/19 1.3000% DUE 12/27/2021 Callable 06/27/2019 @ 100.000 (86789VSQ1) Step Schedule: 2.000% on June 27, 2019, 3.000% on June 27, 2020, 5.000% on June 27, 2021 Ratings Information: Not Rated	\$200,000.00	\$2,600.00	06/09/2016	\$97.570	\$195,140.00	\$21.37	\$200,000.00 \$(4,860.00)	\$200,000.00 ^A \$(4,860.00)
SYNCHRONY BANK FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 12/09/2021 (87164XPB6) Ratings Information: Not Rated	\$100,000.00	\$2,100.00	12/06/2016	\$96.946	\$96,946.00	\$650.14	\$100,000.00 \$(3,054.00)	\$100,000.00 ^A \$(3,054.00)



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WEX BANK MIDVALE, UT FDIC # 34697 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.7000% DUE 11/01/2019 (92937CGF9) Ratings Information: Not Rated	\$250,000.00	\$4,250.00	10/30/2017	\$99.084	\$247,710.00	\$1,769.86	\$250,000.00 \$(2,290.00)	\$250,000.00 ^A \$(2,290.00)
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 09/30/18 2.0000% DUE 06/30/2020 Callable 09/30/2018 @ 100.000 (94986TUG0) Step Schedule: 4.500% on June 30, 2019 Ratings Information: Not Rated	\$135,000.00	\$2,700.00	06/25/2015	\$99.795	\$134,723.25	\$680.55	\$135,000.00 \$(276.75)	\$135,000.00 ^A \$(276.75)
WELLS FARGO BK NA FDIC # 3511 CERTIFICATE OF DEPOSIT SEMI-ANNUAL MULTI STEP CALLABLE BEGINNING 05/10/19 1.3000% DUE 05/10/2021 Callable 05/10/2019 @ 100.000 (94986TYT8) Step Schedule: 2.000% on May 10, 2019, 2.500% on November 10, 2019, 3.500% on May 10, 2020, 4.500% on November 10, 2020 Ratings Information: Not Rated	\$100,000.00	\$1,300.00	05/05/2016	\$98.716	\$98,716.00	\$509.32	\$100,000.00 \$(1,284.00)	\$100,000.00 ^A \$(1,284.00)
Certificates of Deposit (CDs) Total	\$4,164,000.00	\$78,306.50			\$4,104,568.51	\$19,322.10	\$4,164,000.00 \$(59,431.49)	\$4,164,000.00 \$(59,431.49)

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total	\$80,668.15	\$4,187,896.19	\$19,518.89
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♦ Please see Fixed Income Investments on the Understanding Your Statement page.



Your Portfolio (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

Portfolio Total **\$4,222,687.18**

Accrued Interest Total **\$19,518.89**

Portfolio Total with Accrued Interest **\$4,242,206.07**

◦ Cost basis for these tax lots/securities will be supplied to the IRS on Form 1099-B.

Log in to Investor Access at <https://www.raymondjames.com/investoraccess> to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.



Activity Summary

Income

Type	This Statement	Year to Date
Interest - Taxable	\$5,692.42	\$49,088.84
Interest at RJ Bank Deposit Program	\$15.92	\$285.47
Total Income	\$5,708.34	\$49,374.31

Purchases

Type	This Statement	Year to Date
Purchases	\$0.00	\$(479,000.00)
Total Purchases	\$0.00	\$(479,000.00)

Sales / Redemptions

Type	This Statement	Year to Date
Principal Payments	\$0.00	\$8,550.16
Redemptions	\$0.00	\$375,000.00
Return of Capital/ Principal	\$2,910.49	\$29,742.72
Total Sales/Redemptions	\$2,910.49	\$413,292.88

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				\$26,172.16	
09/04/2018	Income	Interest - Taxable	MARLIN BUSINESS BANK FDIC # 58267 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 12/02/18 1.6000% DUE 03/02/2021 Callable 12/02/2018 @ 100.000 (57116ALD8)			\$806.58	\$26,978.74	Paid on 100,000
09/11/2018	Income	Interest - Taxable	STATE BK OF INDIA NY BR NEW YORK, NY FDIC # 33682 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1500% DUE 09/11/2019 (856284Z98)			\$1,083.84	\$28,062.58	Paid on 100,000
09/14/2018	Income	Interest - Taxable	GULF COAST B&TC NEW ORLEANS, LA FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/14/18 1.5000% DUE 10/14/2021 Callable 10/14/2018 @ 100.000 (402194FG4)			\$191.10	\$28,253.68	Paid on 150,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
09/17/2018	Income	Interest - Taxable	FHLMC REMIC SERIES 3763 NE 2.5000% DUE 05/15/2025 FACTOR: .13484700 (3137A2ZM6)			\$53.79	\$28,307.47	Paid on 185,000
09/17/2018	Sale/ Redemption	Return of Capital/ Principal	FHLMC REMIC SERIES 3763 NE 2.5000% DUE 05/15/2025 FACTOR: .13484700 (3137A2ZM6)			\$872.08	\$29,179.55	PRINCIPAL DISTRIBUTION
09/17/2018	Income	Interest - Taxable	FHLMC REMIC SERIES 3773 GL 2.7500% DUE 12/15/2020 FACTOR: .04777673 (3137A3TB5)			\$33.76	\$29,213.31	Paid on 285,000
09/17/2018	Sale/ Redemption	Return of Capital/ Principal	FHLMC REMIC SERIES 3773 GL 2.7500% DUE 12/15/2020 FACTOR: .04777673 (3137A3TB5)			\$1,116.95	\$30,330.26	PRINCIPAL DISTRIBUTION
09/18/2018	Income	Interest - Taxable	AMERICAN EXPRESS BANK, FSB SALT LAKE CITY, UT FDIC # 35328 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 09/18/2019 (02587CBK5)			\$1,058.63	\$31,388.89	Paid on 100,000
09/24/2018	Income	Interest - Taxable	CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 09/23/2020 (140420VX5)			\$1,159.45	\$32,548.34	Paid on 100,000
09/24/2018	Income	Interest - Taxable	SPRINGS VALLEY BANK & TRUST FRENCH LICK, IN FDIC # 4419 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 11/23/18 1.6000% DUE 02/23/2021 Callable 11/23/2018 @ 100.000 (851791AG8)			\$135.89	\$32,684.23	Paid on 100,000
09/24/2018	Income	Interest - Taxable	BLACKRIDGE BANK FARGO, ND FDIC # 58580 CERTIFICATE OF DEPOSIT MONTHLY MULTI STEP CALLABLE BEGINNING 10/23/18 1.6500% DUE 06/23/2022 Callable 10/23/2018 @ 100.000 (09248ABB5)			\$175.17	\$32,859.40	Paid on 125,000
09/25/2018	Income	Interest - Taxable	FNMA REMIC TRUST 2013-14 QE 1.7500% DUE 03/25/2043 FACTOR: .23025232 (3136AC4R9)			\$40.70	\$32,900.10	Paid on 119,000
09/25/2018	Sale/ Redemption	Return of Capital/ Principal	FNMA REMIC TRUST 2013-14 QE 1.7500% DUE 03/25/2043 FACTOR: .23025232 (3136AC4R9)			\$508.08	\$33,408.18	PRINCIPAL DISTRIBUTION



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
09/25/2018	Income	Interest - Taxable	FNMA REMIC TRUST 2002-80 CA 4.5000% DUE 09/25/2032 FACTOR: .00982252 (31392FMF1)			\$75.22	\$33,483.40	Paid on 2,000,000
09/25/2018	Sale/ Redemption	Return of Capital/ Principal	FNMA REMIC TRUST 2002-80 CA 4.5000% DUE 09/25/2032 FACTOR: .00982252 (31392FMF1)			\$413.38	\$33,896.78	PRINCIPAL DISTRIBUTION
09/27/2018	Income	Interest - Taxable	SUNTRUST BANK ATLANTA, GA FDIC # 867 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 06/27/19 1.3000% DUE 12/27/2021 Callable06/27/2019 @ 100.000 (86789VSQ1)			\$655.34	\$34,552.12	Paid on 200,000
09/28/2018	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$15.92	\$34,568.04	
09/28/2018	Income	Interest - Taxable	FIRST NB OF SYRACUSE SYRACUSE, KS FDIC # 4779 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 09/28/18 2.1000% DUE 06/28/2022 Callable09/28/2018 @ 100.000 (334342CA8)			\$222.95	\$34,790.99	Paid on 125,000

Cash Sweep Activity Recap

Raymond James Bank Deposit Program

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
08/31/2018	Beginning Balance		\$26,172.16				
09/04/2018	Transfer To	\$806.58	\$26,978.74	09/24/2018	Transfer To	\$1,470.51	\$32,859.40
09/11/2018	Transfer To	\$1,083.84	\$28,062.58	09/25/2018	Transfer To	\$1,037.38	\$33,896.78
09/14/2018	Transfer To	\$191.10	\$28,253.68	09/27/2018	Transfer To	\$655.34	\$34,552.12
09/17/2018	Transfer To	\$2,076.58	\$30,330.26	09/28/2018	Transfer To	\$222.95	\$34,775.07
09/18/2018	Transfer To	\$1,058.63	\$31,388.89	09/28/2018	Interest at RJ Bank Deposit Program	\$15.92	\$34,790.99



Future Payments

Future Interest Payments [◇]

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
BMO HARRIS BANK, NA CHICAGO, IL FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 09/29/18 2.0000% DUE 03/29/2022 Callable 09/29/2018 @ 100.000 (05581WNK7)	09/15/2018	09/29/2018	\$932.60	2.00% coupon x 185,000.000 par value
WELLS FARGO BK NA SIOUX FALLS, SD FDIC # 3511 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 09/30/18 2.0000% DUE 06/30/2020 Callable 09/30/2018 @ 100.000 (94986TUG0)	09/16/2018	09/30/2018	\$510.41	2.00% coupon x 135,000.000 par value
Future Interest Payments Total			\$1,443.01	

[◇] Please see Future Payments on the Understanding Your Statement page.

Realized Capital Gains & Losses [○]

Long Term

Description (Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
GE MONEY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 02/21/2018 (36160KA47)	100,000.000 [○]	02/19/2014	\$100,000.00	02/21/2018	\$100,000.00	0.00%	\$0.00
GNMA REMIC TRUST 2012-55 A 1.7040% DUE 08/16/2033 (38378BRK7)	30,000.000	06/07/2012	\$1,453.73	04/16/2018	\$1,435.78	(1.23)%	\$(17.95)
GNMA REMIC TRUST 2012-55 A 1.7040% DUE 08/16/2033 (38378BRK7)	60,000.000	06/20/2012	\$2,911.09	04/16/2018	\$2,871.56	(1.35)%	\$(39.53)
GNMA REMIC TRUST 2012-55 A 1.7040% DUE 08/16/2033 (38378BRK7)	50,000.000	07/23/2012	\$2,431.82	04/16/2018	\$2,392.97	(1.59)%	\$(38.85)
GNMA REMIC TRUST 2012-55 A 1.7040% DUE 08/16/2033 (38378BRK7)	35,000.000	12/21/2012	\$1,700.18	04/16/2018	\$1,675.08	(1.47)%	\$(25.10)
GE CAPITAL RETAIL BANK (GE CAP FNCL INC) HOLLADAY, UT FDIC # 33778 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 05/09/2018 (36161TG41)	125,000.000 [○]	05/06/2014	\$125,000.00	05/09/2018	\$125,000.00	0.00%	\$0.00
ALLY BANK MIDVALE, UT FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.5000% DUE 05/21/2018 (02006LVT7)	150,000.000 [○]	11/16/2015	\$150,000.00	05/21/2018	\$150,000.00	0.00%	\$0.00



Realized Capital Gains & Losses (continued) [○]

Long Term (continued)

Description	(Symbol or CUSIP)	Quantity	Opening Date	Opening Amount	Closing Date	Closing Amount	Gain or (Loss) Pct.	Gain or (Loss)
FNMA REMIC TRUST 2011-89 LE (3136A02M8)	3.0000% DUE 03/25/2039	154,000.000	10/26/2012	\$134.21	07/25/2018	\$130.02	(3.12)%	\$(4.19)
FNMA REMIC TRUST 2011-89 LE (3136A02M8)	3.0000% DUE 03/25/2039	53,000.000	12/28/2012	\$45.86	07/25/2018	\$44.75	(2.42)%	\$(1.11)
Net Long-Term Gain / Loss Total				\$383,676.89		\$383,550.16	(0.03)%	\$(126.73)

[○] Please see Cost Basis on the Understanding Your Statement page.

Summary of Gains & Losses

	Year To Date
Short-Term Gain	\$0.00
Short-Term Loss	\$0.00
Long-Term Gain	\$0.00
Long-Term Loss	\$(126.73)
Net Gain / Loss Total	\$(126.73)

^c Cost basis for these tax lots/securities will be supplied to the IRS on Form 1099-B.



The following is important information related to your Raymond James accounts. If you have questions about this information, please contact your financial advisor or call Raymond James Client Services at 800.647.7378.

To view important investor information and disclosures, visit http://raymondjames.com/legal_disclosures/rjfs.pdf.

UPDATES TO THE RAYMOND JAMES CLIENT AGREEMENT

Raymond James recently changed the terms of our Client Agreement and Master Client Agreement. Pursuant to the terms of your agreement, if you do not contact us to terminate the agreement, your existing agreement will include the following changes effective as of October 2018. To obtain a complete copy of the updated agreement, please contact your advisor or call Raymond James Client Services at 800.647.7378.

The **Electronic Funds Transfers** section has been modified as set forth below. All other language remains the same in this section. Please note that the actual text of your Client Agreement may refer to you, the client, in the first person (e.g., as "I," "me," "my," etc.) and us as "Raymond James."

- All references to the "Raymond James Capital Access Account Check & Visa® Platinum Card Agreement" have been modified to "Raymond James Capital Access VISA® Platinum Debit Card Agreement."
- The last sentence in the first paragraph of the section includes a reference to the "expressly applicable language in this section" in addition to the Raymond James Capital Access Account Agreement and Raymond James Capital Access VISA® Platinum Debit Card Agreement.
- The fifth sentence in the subsection titled *Unauthorized EFTs* has been modified to state "If you believe Account access information, including as applicable to your Capital Access Account, your Card or your PIN, has been lost or stolen, or if you believe there has been an unauthorized charge or unauthorized fund transfer through the use of checking/ACH features of your Capital Access account, your Card or your PIN, tell us at once."

The **Terms and Conditions for Capital Access® Cash Management Accounts/Raymond James Capital Access Account Agreement** section will be modified as set forth below. All other language remains the same in this section.

- All references to the "Raymond James Capital Access Account Check & Visa® Platinum Card Agreement" have been modified to "Raymond James Capital Access VISA® Platinum Debit Card Agreement."

UPDATES TO IMPORTANT INVESTOR INFORMATION

The following has been added to the end of the second paragraph of the **"Fees and Charges"** section: "The fees and charges noted in this section may not be comprehensive, and there may be different or additional fees or charges depending on the products or services selected. Please contact your financial advisor for more information." A list of fees and charges is also available at (<http://www.raymondjames.com/wealth-management/why-a-raymond-james-advisor/client-resources/client-account-fees-and-charges>).

Additionally, for clients who would like a physical certificate of their securities issued, there is a \$500 fee per certificate. For certificate service transfers, such as re-registration of a physical certificate or a certificate breakdown of a physical certificate, the fee charged may vary as the fee is determined by the transfer agent. If a client presents a physical certificate to Raymond James for processing and it is rejected for any reason, inclusive of being cancelled through participation in a corporate action or being stopped by the shareholder, a fee will also be charged. This fee may vary, and is determined by

the Depository Trust & Clearing Corporation.

For accounts where assets held in the account are pledged as collateral, there is an annual pledged account fee of \$75 for accounts with a market value of \$25,000 or above, and an annual pledged account fee of \$150 for accounts with a market value less than \$25,000. Exchange fees of varied amounts may also be charged to an account to offset costs incurred by Raymond James for the exchange of securities, inclusive of costs relating to assessments on broker-dealers by an exchange or other self-regulatory organization, or for transactions of equities, options and other covered securities.

EXTENDED HOURS TRADING

Clients should consider the following items prior to engaging in extended hours trading. "Extended hours trading" means trading outside of "regular trading hours." "Regular trading hours" generally means the time between 9:30 a.m. and 4:00 p.m. Eastern Time. (Note: the official opening may be the opening cross and this often occurs after 9:30 a.m.)

- **Risk of Lower Liquidity.** Liquidity refers to the ability of market participants to buy and sell securities. Generally, the more orders that are available in a market, the greater the liquidity. Liquidity is important because with greater liquidity it is easier for investors to buy or sell securities, and as a result, investors are more likely to pay or receive a competitive price for securities purchased or sold. There may be lower liquidity in extended hours trading as compared to regular market hours. As a result, an order may only be partially executed, or not at all.
- **Risk of Higher Volatility.** Volatility refers to the changes in price that securities undergo when trading. Generally, the higher the volatility of a security, the greater its price swings. There may be greater volatility in extended hours trading than in regular market hours. As a result, an order may only be partially executed, or not at all, or an order may receive an inferior price in extended hours trading than it would during regular market hours.
- **Risk of Changing Prices.** The prices of securities traded in extended hours trading may not reflect the prices either at the end of regular market hours, or upon the opening the next morning. As a result, an order may receive an inferior price in extended hours trading than it would during regular market hours.
- **Risk of Unlinked Markets.** Depending on the extended hours trading system or the time of day, the prices displayed on a particular extended hours trading system may not reflect the prices in other concurrently operating extended hours trading systems dealing in the same securities. Accordingly, an order may receive an inferior price in one extended hours trading system than it would in another extended hours trading system.
- **Risk of News Announcements.** Normally, issuers make news announcements that may affect the price of their securities after regular market hours. Similarly, important financial information is frequently announced outside of regular market hours. In extended hours trading, these announcements may occur during trading, and if combined with lower liquidity and higher volatility, may cause an exaggerated and unsustainable effect on the price of a security.
- **Risk of Wider Spreads.** The spread refers to the difference between the price at which a security can be bought and the price for which it can be sold. Lower liquidity and higher volatility in extended hours trading may result in wider than normal spreads for a particular security.
- **Risk of Lack of Calculation or Dissemination of Underlying Index Value or Intraday Indicative Value ("IIV").** For certain derivative securities products, an updated underlying index value or IIV may not be calculated or publicly disseminated in extended trading



Important Account Information (continued)

hours. Since the underlying index value and IIV are not calculated or widely disseminated during the opening and late trading sessions, an investor who is unable to calculate implied values for certain derivative securities products in those sessions may be at a

disadvantage to market professionals.



Exhibit B



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

For the Month Ending

September 30, 2018

San Joaquin County Transportation Authority

Client Management Team

Lauren Brant

Managing Director
50 California Street, Suite 2300
San Francisco, CA 94111
415-982-5544
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Kenneth Schiebel, CFA

Managing Director
213 Market Street
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Contents

Cover/Disclosures
Summary Statement
Individual Accounts

Accounts included in Statement

(see inside cover for list of accounts)

Important Messages

CAMP will be closed on 10/08/2018 for Columbus Day.
CAMP will be closed on 11/12/2018 for Veterans Day.

SAN JOAQUIN COUNTY TRANSPORTATION AUTHORITY
MR. STEVE DIAL
555 E. WEBER AVE
STOCKTON, CA 95202

Online Access www.camponline.com

Customer Service 1-800-729-7665



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

San Joaquin County Transportation Authority

For the Month Ending
September 30, 2018

Accounts included in Statement

58-24	2014 MEASURE K SALES TAX REV BONDS PROJECT FUND	58-26	2014 MEASURE K SALES TAX REV BONDS CAPI FUND
58-30	Series 2017 Principal	58-31	Series 2017 interest
58-32	2011 Released Reserve	619-00	BANA LOC DISBURSEMENT ACCOUNT
619-01	2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU	619-02	2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN



Account Statement

For the Month Ending **September 30, 2018**

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for money market and TERM funds is contained in the appropriate fund information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



Consolidated Summary Statement

Account Statement

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority

Portfolio Summary

Portfolio Holdings	Cash Dividends and Income	Closing Market Value	Current Yield
CAMP Pool	10,436.77	6,463,042.04	2.17 %
CAMP Managed Account	44,830.08	1,987,276.00	* N/A
Total	\$55,266.85	\$8,450,318.04	

* Not Applicable

Investment Allocation

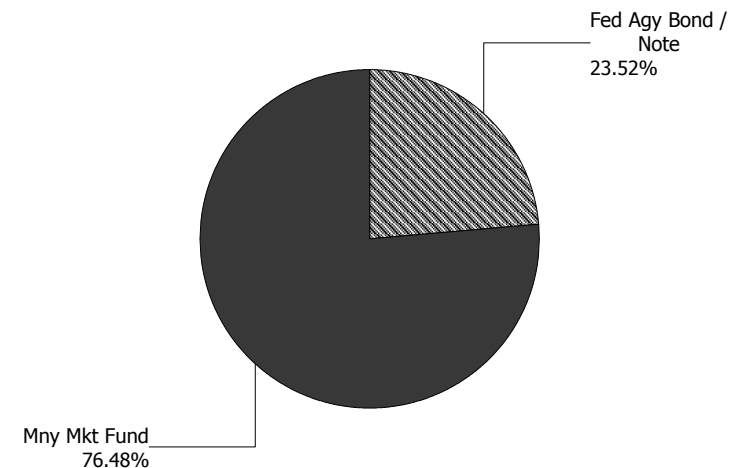
Investment Type	Closing Market Value	Percent
Federal Agency Bond / Note	1,987,276.00	23.52
Money Market Mutual Fund	6,463,042.04	76.48
Total	\$8,450,318.04	100.00%

Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	6,463,042.04	76.48
31 to 60 days	0.00	0.00
61 to 90 days	0.00	0.00
91 to 180 days	0.00	0.00
181 days to 1 year	1,987,276.00	23.52
1 to 2 years	0.00	0.00
2 to 3 years	0.00	0.00
3 to 4 years	0.00	0.00
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
Total	\$8,450,318.04	100.00%

Weighted Average Days to Maturity **85**

Sector Allocation





Consolidated Summary Statement

Account Statement

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority

Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales / Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
58-24	2014 MEASURE K SALES TAX REV BONDS PROJECT FUND	92,932.98	163.23	0.00	0.00	0.00	93,096.21	163.23
58-26	2014 MEASURE K SALES TAX REV BONDS CAPI FUND	1,913,778.71	3,368.81	(21.67)	0.00	0.00	1,917,125.85	3,368.81
58-30	Series 2017 Principal	2,845,928.05	477,290.82	0.00	0.00	0.00	3,323,218.87	5,207.49
58-31	Series 2017 interest	4,920,520.93	813,287.41	(4,872,100.00)	0.00	0.00	861,708.34	1,270.74
58-32	2011 Released Reserve	8,657,480.17	10,205.15	(6,615,780.81)	0.00	2,934.05	2,054,838.56	44,935.23
619-00	BANA LOC DISBURSEMENT ACCOUNT	137,098.71	24.22	(136,853.54)	0.00	0.00	269.39	24.22
619-01	2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU	4,335.33	7.63	0.00	0.00	0.00	4,342.96	7.63
619-02	2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN	1,102,886.69	181,781.17	(1,088,950.00)	0.00	0.00	195,717.86	289.50
Total		\$19,674,961.57	\$1,486,128.44	(\$12,713,706.02)	\$0.00	\$2,934.05	\$8,450,318.04	\$55,266.85



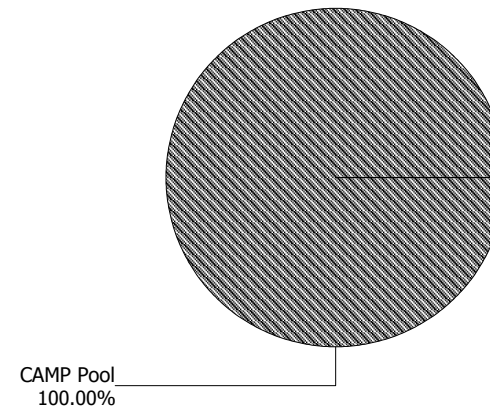
Account Statement - Transaction Summary

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS PROJECT FUND - 58-24

CAMP Pool	
Opening Market Value	92,932.98
Purchases	163.23
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$93,096.21
Cash Dividends and Income	163.23

Asset Summary		
	September 30, 2018	August 31, 2018
CAMP Pool	93,096.21	92,932.98
Total	\$93,096.21	\$92,932.98
Asset Allocation		





Account Statement

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS PROJECT FUND - 58-24

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					92,932.98
09/28/18	10/01/18	Accrual Income Div Reinvestment - Distributions	1.00	163.23	93,096.21
Closing Balance					93,096.21

	Month of September	Fiscal YTD January-September		
Opening Balance	92,932.98	10,008,147.58	Closing Balance	93,096.21
Purchases	163.23	84,991.97	Average Monthly Balance	92,949.30
Redemptions (Excl. Checks)	0.00	(10,000,043.34)	Monthly Distribution Yield	2.14%
Check Disbursements	0.00	0.00		
Closing Balance	93,096.21	93,096.21		
Cash Dividends and Income	163.23	84,991.97		



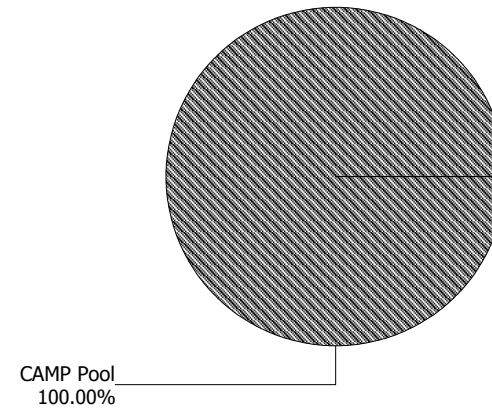
Account Statement - Transaction Summary

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS CAPI FUND - 58-26

CAMP Pool	
Opening Market Value	1,913,778.71
Purchases	3,368.81
Redemptions	(21.67)
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$1,917,125.85
Cash Dividends and Income	3,368.81

Asset Summary		
	September 30, 2018	August 31, 2018
CAMP Pool	1,917,125.85	1,913,778.71
Total	\$1,917,125.85	\$1,913,778.71
Asset Allocation		





Account Statement

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS CAPI FUND - 58-26

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					1,913,778.71
09/26/18	09/26/18	U.S. Bank Fees July 2018	1.00	(21.67)	1,913,757.04
09/28/18	10/01/18	Accrual Income Div Reinvestment - Distributions	1.00	3,368.81	1,917,125.85
Closing Balance					1,917,125.85

	Month of September	Fiscal YTD January-September
Opening Balance	1,913,778.71	1,310,121.10
Purchases	3,368.81	607,358.89
Redemptions (Excl. Checks)	(21.67)	(354.14)
Check Disbursements	0.00	0.00
Closing Balance	1,917,125.85	1,917,125.85
Cash Dividends and Income	3,368.81	25,183.89

Closing Balance	1,917,125.85
Average Monthly Balance	1,914,111.98
Monthly Distribution Yield	2.14%



Account Statement - Transaction Summary

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - Series 2017 Principal - 58-30

CAMP Pool

Opening Market Value	2,845,928.05
Purchases	477,290.82
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00

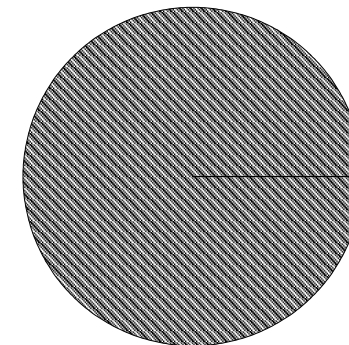
Closing Market Value **\$3,323,218.87**

Cash Dividends and Income 5,207.49

Asset Summary

	September 30, 2018	August 31, 2018
CAMP Pool	3,323,218.87	2,845,928.05
Total	\$3,323,218.87	\$2,845,928.05

Asset Allocation



CAMP Pool
100.00%



Account Statement

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - Series 2017 Principal - 58-30

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					2,845,928.05
09/24/18	09/24/18	Purchase - Incoming Wires	1.00	472,083.33	3,318,011.38
09/28/18	10/01/18	Accrual Income Div Reinvestment - Distributions	1.00	5,207.49	3,323,218.87
Closing Balance					3,323,218.87

	Month of September	Fiscal YTD January-September		
Opening Balance	2,845,928.05	2,767,538.62	Closing Balance	3,323,218.87
Purchases	477,290.82	3,986,663.06	Average Monthly Balance	2,956,601.58
Redemptions (Excl. Checks)	0.00	(3,430,982.81)	Monthly Distribution Yield	2.14%
Check Disbursements	0.00	0.00		
Closing Balance	3,323,218.87	3,323,218.87		
Cash Dividends and Income	5,207.49	25,716.11		



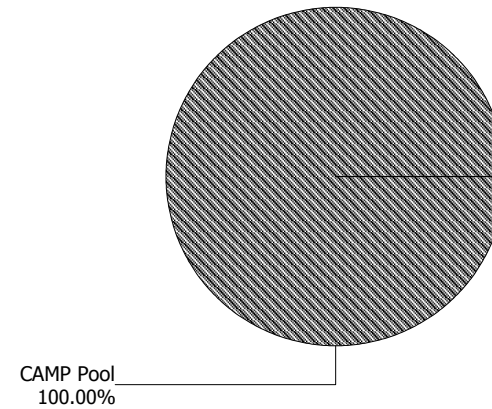
Account Statement - Transaction Summary

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - Series 2017 interest - 58-31

CAMP Pool	
Opening Market Value	4,920,520.93
Purchases	813,287.41
Redemptions	(4,872,100.00)
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$861,708.34
Cash Dividends and Income	1,270.74

Asset Summary		
	September 30, 2018	August 31, 2018
CAMP Pool	861,708.34	4,920,520.93
Total	\$861,708.34	\$4,920,520.93
Asset Allocation		





Account Statement

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - Series 2017 interest - 58-31

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					4,920,520.93
09/04/18	09/04/18	Redemption - Outgoing Wires	1.00	(4,872,100.00)	48,420.93
09/24/18	09/24/18	Purchase - Incoming Wires	1.00	812,016.67	860,437.60
09/28/18	10/01/18	Accrual Income Div Reinvestment - Distributions	1.00	1,270.74	861,708.34

Closing Balance **861,708.34**

	Month of September	Fiscal YTD January-September		
Opening Balance	4,920,520.93	3,546,740.93	Closing Balance	861,708.34
Purchases	813,287.41	7,095,267.41	Average Monthly Balance	725,228.56
Redemptions (Excl. Checks)	(4,872,100.00)	(9,780,300.00)	Monthly Distribution Yield	2.14%
Check Disbursements	0.00	0.00		
Closing Balance	861,708.34	861,708.34		
Cash Dividends and Income	1,270.74	34,127.88		



Account Statement - Transaction Summary

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32

CAMP Pool

Opening Market Value	58,138.22
Purchases	10,205.15
Redemptions	(780.81)
Unsettled Trades	0.00
Change in Value	0.00

Closing Market Value **\$67,562.56**

Cash Dividends and Income 105.15

CAMP Managed Account

Opening Market Value	8,599,341.95
Purchases	0.00
Redemptions	(6,615,000.00)
Unsettled Trades	0.00
Change in Value	2,934.05

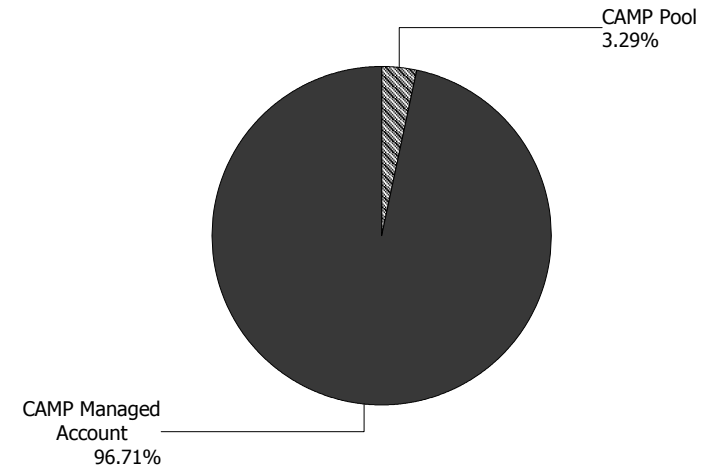
Closing Market Value **\$1,987,276.00**

Cash Dividends and Income 44,830.08

Asset Summary

	September 30, 2018	August 31, 2018
CAMP Pool	67,562.56	58,138.22
CAMP Managed Account	1,987,276.00	8,599,341.95
Total	\$2,054,838.56	\$8,657,480.17

Asset Allocation





Managed Account Summary Statement

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Transaction Summary - Money Market		Transaction Summary - Managed Account		Account Total	
Opening Market Value	\$58,138.22	Opening Market Value	\$8,599,341.95	Opening Market Value	\$8,657,480.17
Purchases	10,205.15	Maturities/Calls	(6,615,000.00)		
Redemptions	(780.81)	Principal Dispositions	0.00		
		Principal Acquisitions	0.00		
		Unsettled Trades	0.00		
		Change in Current Value	2,934.05		
Closing Market Value	\$67,562.56	Closing Market Value	\$1,987,276.00	Closing Market Value	\$2,054,838.56
Dividend	105.15				

Earnings Reconciliation (Cash Basis) - Managed Account		Cash Balance	
Interest/Dividends/Coupons Received	44,875.00	Closing Cash Balance	\$0.00
Less Purchased Interest Related to Interest/Coupons	0.00		
Plus Net Realized Gains/Losses	(44.92)		
Total Cash Basis Earnings	\$44,830.08		

Earnings Reconciliation (Accrual Basis)	Managed Account	Total	Cash Transactions Summary- Managed Account	
Ending Amortized Value of Securities	2,010,827.52	2,078,390.08	Maturities/Calls	6,615,000.00
Ending Accrued Interest	280.56	280.56	Sale Proceeds	0.00
Plus Proceeds from Sales	0.00	780.81	Coupon/Interest/Dividend Income	44,875.00
Plus Proceeds of Maturities/Calls/Principal Payments	6,615,000.00	6,615,000.00	Principal Payments	0.00
Plus Coupons/Dividends Received	44,875.00	44,875.00	Security Purchases	0.00
Less Cost of New Purchases	0.00	(10,205.15)	Net Cash Contribution	(6,659,875.00)
Less Beginning Amortized Value of Securities	(8,624,236.11)	(8,682,374.33)	Reconciling Transactions	0.00
Less Beginning Accrued Interest	(37,961.44)	(37,961.44)		
Dividends	0.00	105.15		
Total Accrual Basis Earnings	\$8,785.53	\$8,890.68		



Portfolio Summary and Statistics

For the Month Ending **September 30, 2018**

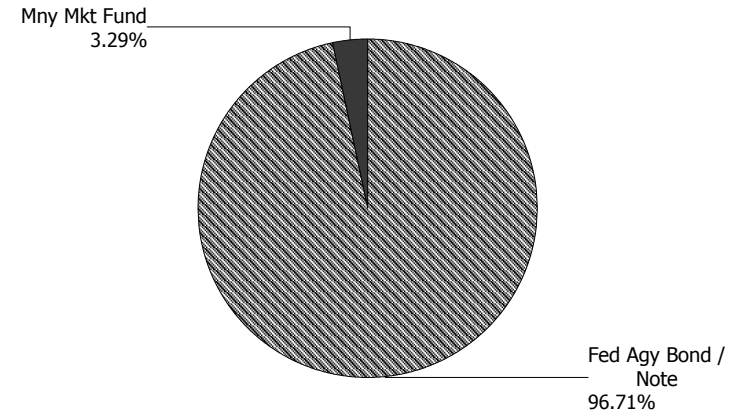
San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Account Summary

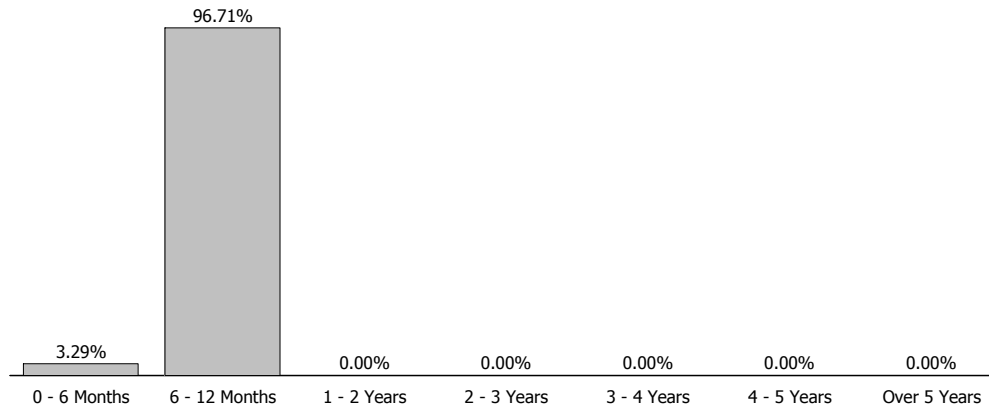
Description	Par Value	Market Value	Percent
Federal Agency Bond / Note	2,020,000.00	1,987,276.00	96.71
Managed Account Sub-Total	2,020,000.00	1,987,276.00	96.71%
Accrued Interest		280.56	
Total Portfolio	2,020,000.00	1,987,556.56	
CAMP Pool	67,562.56	67,562.56	3.29
Total Investments	2,087,562.56	2,055,119.12	100.00%

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	1.47%
Yield to Maturity at Market	2.67%
Duration to Worst	0.97
Weighted Average Days to Maturity	361



Managed Account Issuer Summary

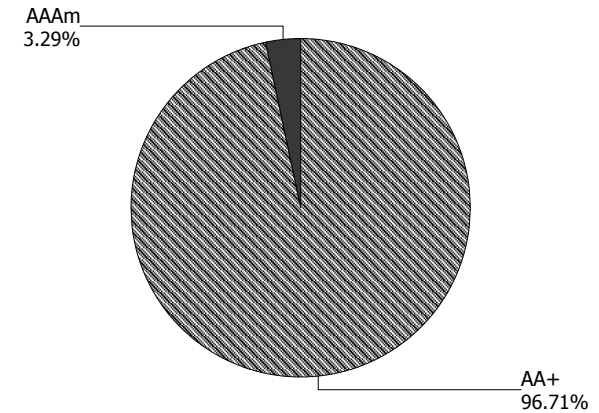
For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Issuer Summary

Issuer	Market Value of Holdings	Percent
CAMP Pool	67,562.56	3.29
FEDERAL HOME LOAN BANKS	1,987,276.00	96.71
Total	\$2,054,838.56	100.00%

Credit Quality (S&P Ratings)





Managed Account Detail of Securities Held

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FHLB GLOBAL NOTES DTD 09/09/2016 1.000% 09/26/2019	3130A9EP2	505,000.00	AA+	Aaa	01/03/17	01/09/17	498,768.30	1.47	70.14	502,708.00	496,819.00
FHLB GLOBAL NOTES DTD 09/09/2016 1.000% 09/26/2019	3130A9EP2	1,515,000.00	AA+	Aaa	01/03/17	01/04/17	1,496,198.85	1.47	210.42	1,508,119.52	1,490,457.00
Security Type Sub-Total		2,020,000.00					1,994,967.15	1.47	280.56	2,010,827.52	1,987,276.00
Managed Account Sub-Total		2,020,000.00					1,994,967.15	1.47	280.56	2,010,827.52	1,987,276.00
Money Market Mutual Fund											
CAMP Pool		67,562.56	AAAm	NR			67,562.56		0.00	67,562.56	67,562.56
Money Market Sub-Total		67,562.56					67,562.56		0.00	67,562.56	67,562.56
Securities Sub-Total		\$2,087,562.56					\$2,062,529.71	1.47%	\$280.56	\$2,078,390.08	\$2,054,838.56
Accrued Interest											\$280.56
Total Investments											\$2,055,119.12



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note											
FHLB GLOBAL NOTES DTD 09/09/2016 1.000% 09/26/2019	3130A9EP2	505,000.00	BARCLAYS		98.38	496,819.00	(1,949.30)	(5,889.00)	0.97	0.97	2.67
FHLB GLOBAL NOTES DTD 09/09/2016 1.000% 09/26/2019	3130A9EP2	1,515,000.00	BARCLAYS		98.38	1,490,457.00	(5,741.85)	(17,662.52)	0.97	0.97	2.67
Security Type Sub-Total		2,020,000.00				1,987,276.00	(7,691.15)	(23,551.52)	0.97	0.97	2.67
Managed Account Sub-Total		2,020,000.00				1,987,276.00	(7,691.15)	(23,551.52)	0.97	0.97	2.67
Money Market Mutual Fund											
CAMP Pool		67,562.56			1.00	67,562.56	0.00	0.00	0.00	0.00	
Money Market Sub-Total		67,562.56				67,562.56	0.00	0.00	0.00	0.00	
Securities Sub-Total		\$2,087,562.56				\$2,054,838.56	(\$7,691.15)	(\$23,551.52)	0.97	0.97	2.67%
Accrued Interest						\$280.56					
Total Investments						\$2,055,119.12					



Managed Account Security Transactions & Interest

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
09/26/18	09/26/18	FHLB GLOBAL NOTES DTD 09/09/2016 1.000% 09/26/2019	3130A9EP2	1,515,000.00	0.00	7,575.00	7,575.00			
09/26/18	09/26/18	FHLB GLOBAL NOTES DTD 09/09/2016 1.000% 09/26/2019	3130A9EP2	505,000.00	0.00	2,525.00	2,525.00			
09/30/18	09/30/18	US TREASURY NOTES DTD 09/30/2011 1.375% 09/30/2018	912828RH5	3,190,000.00	0.00	21,931.25	21,931.25			
09/30/18	09/30/18	US TREASURY NOTES DTD 09/30/2016 0.750% 09/30/2018	912828T42	3,425,000.00	0.00	12,843.75	12,843.75			
Transaction Type Sub-Total				8,635,000.00	0.00	44,875.00	44,875.00			
MATURITY										
09/30/18	09/30/18	US TREASURY NOTES DTD 09/30/2011 1.375% 09/30/2018	912828RH5	3,190,000.00	3,190,000.00	0.00	3,190,000.00	(21,183.59)	0.00	
09/30/18	09/30/18	US TREASURY NOTES DTD 09/30/2016 0.750% 09/30/2018	912828T42	3,425,000.00	3,425,000.00	0.00	3,425,000.00	21,138.67	0.00	
Transaction Type Sub-Total				6,615,000.00	6,615,000.00	0.00	6,615,000.00	(44.92)	0.00	
Managed Account Sub-Total					6,615,000.00	44,875.00	6,659,875.00	(44.92)	0.00	
Total Security Transactions					\$6,615,000.00	\$44,875.00	\$6,659,875.00	(\$44.92)	\$0.00	



Account Statement

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					58,138.22
09/26/18	09/26/18	Purchase - Interest 3130A9EP2	1.00	7,575.00	65,713.22
09/26/18	09/26/18	Purchase - Interest 3130A9EP2	1.00	2,525.00	68,238.22
09/26/18	09/26/18	IP Fees August 2018	1.00	(735.31)	67,502.91
09/26/18	09/26/18	U.S. Bank Fees July 2018	1.00	(45.50)	67,457.41
09/28/18	10/01/18	Accrual Income Div Reinvestment - Distributions	1.00	105.15	67,562.56
Closing Balance					67,562.56

	Month of September	Fiscal YTD January-September		
Opening Balance	58,138.22	18,805.26	Closing Balance	67,562.56
Purchases	10,205.15	55,658.03	Average Monthly Balance	59,701.93
Redemptions (Excl. Checks)	(780.81)	(6,900.73)	Monthly Distribution Yield	2.14%
Check Disbursements	0.00	0.00		
Closing Balance	67,562.56	67,562.56		
Cash Dividends and Income	105.15	679.04		



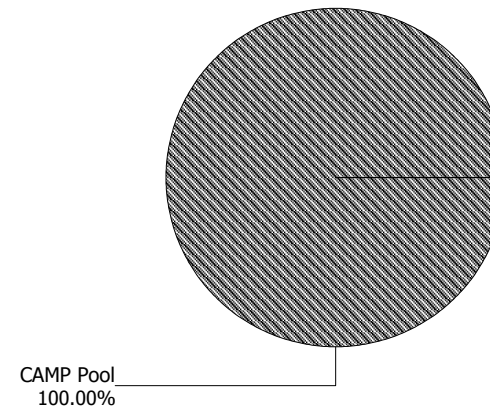
Account Statement - Transaction Summary

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - BANA LOC DISBURSEMENT ACCOUNT - 619-00

CAMP Pool	
Opening Market Value	137,098.71
Purchases	24.22
Redemptions	(136,853.54)
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$269.39
Cash Dividends and Income	24.22

Asset Summary		
	September 30, 2018	August 31, 2018
CAMP Pool	269.39	137,098.71
Total	\$269.39	\$137,098.71
Asset Allocation		





Account Statement

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - BANA LOC DISBURSEMENT ACCOUNT - 619-00

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					137,098.71
09/04/18	09/04/18	Redemption - Outgoing Wires	1.00	(136,853.54)	245.17
09/28/18	10/01/18	Accrual Income Div Reinvestment - Distributions	1.00	24.22	269.39
Closing Balance					269.39

	Month of September	Fiscal YTD January-September		
Opening Balance	137,098.71	270,339.10	Closing Balance	269.39
Purchases	24.22	906,202.12	Average Monthly Balance	13,932.95
Redemptions (Excl. Checks)	(136,853.54)	(1,176,271.83)	Monthly Distribution Yield	2.14%
Check Disbursements	0.00	0.00		
Closing Balance	269.39	269.39		
Cash Dividends and Income	24.22	84.46		



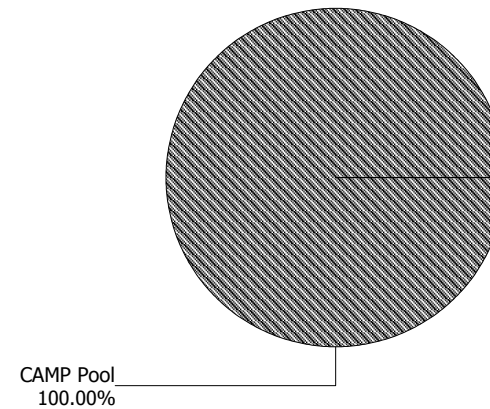
Account Statement - Transaction Summary

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU - 619-01

CAMP Pool	
Opening Market Value	4,335.33
Purchases	7.63
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$4,342.96
Cash Dividends and Income	7.63

Asset Summary		
	September 30, 2018	August 31, 2018
CAMP Pool	4,342.96	4,335.33
Total	\$4,342.96	\$4,335.33
Asset Allocation		





Account Statement

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU - 619-01

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					4,335.33
09/28/18	10/01/18	Accrual Income Div Reinvestment - Distributions	1.00	7.63	4,342.96
Closing Balance					4,342.96

	Month of September	Fiscal YTD January-September		
Opening Balance	4,335.33	133,123.75	Closing Balance	4,342.96
Purchases	7.63	26,219.21	Average Monthly Balance	4,336.09
Redemptions (Excl. Checks)	0.00	(155,000.00)	Monthly Distribution Yield	2.14%
Check Disbursements	0.00	0.00		
Closing Balance	4,342.96	4,342.96		
Cash Dividends and Income	7.63	385.87		



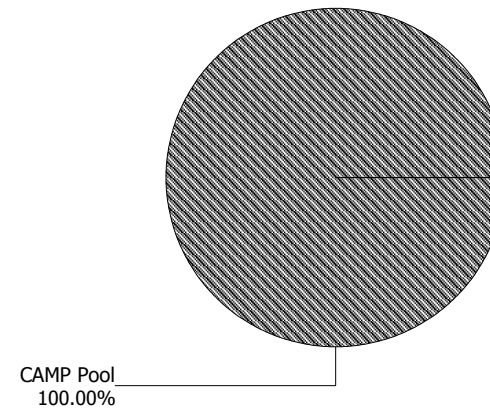
Account Statement - Transaction Summary

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN - 619-02

CAMP Pool	
Opening Market Value	1,102,886.69
Purchases	181,781.17
Redemptions	(1,088,950.00)
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$195,717.86
Cash Dividends and Income	289.50

Asset Summary		
	September 30, 2018	August 31, 2018
CAMP Pool	195,717.86	1,102,886.69
Total	\$195,717.86	\$1,102,886.69
Asset Allocation		





Account Statement

For the Month Ending **September 30, 2018**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN - 619-02

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					1,102,886.69
09/04/18	09/04/18	Redemption - Outgoing Wires	1.00	(1,088,950.00)	13,936.69
09/24/18	09/24/18	Purchase - Incoming Wires	1.00	181,491.67	195,428.36
09/28/18	10/01/18	Accrual Income Div Reinvestment - Distributions	1.00	289.50	195,717.86

Closing Balance **195,717.86**

	Month of September	Fiscal YTD January-September		
Opening Balance	1,102,886.69	734,945.53	Closing Balance	195,717.86
Purchases	181,781.17	1,640,997.33	Average Monthly Balance	165,208.70
Redemptions (Excl. Checks)	(1,088,950.00)	(2,180,225.00)	Monthly Distribution Yield	2.14%
Check Disbursements	0.00	0.00		
Closing Balance	195,717.86	195,717.86		
Cash Dividends and Income	289.50	7,572.30		

Exhibit C



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

SJCOG, INC.

For the Month Ending
September 30, 2018

Client Management Team

Lauren Brant

Managing Director
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San Francisco, CA 94111
415-982-5544
brantl@pfm.com

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Cover/Disclosures
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Individual Accounts

Accounts included in Statement

6033-000 SJCOG, INC. HABITAT ENDOWMENT - JAQUES

Important Messages

CAMP will be closed on 10/08/2018 for Columbus Day.
CAMP will be closed on 11/12/2018 for Veterans Day.

SJCOG, INC.
MR. STEVE DIAL
555 E. WEBER AVE.
STOCKTON, CA 95202

Online Access www.camponline.com

Customer Service 1-800-729-7665



Account Statement

For the Month Ending **September 30, 2018**

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

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Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by ICE Data Services or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for money market and TERM funds is contained in the appropriate fund information statement.

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Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

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Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratably amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

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YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

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PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



Account Statement - Transaction Summary

For the Month Ending **September 30, 2018**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000

CAMP Pool

Opening Market Value	7,810,169.27
Purchases	13,748.03
Redemptions	(624.78)
Unsettled Trades	0.00
Change in Value	0.00

Closing Market Value **\$7,823,292.52**

Cash Dividends and Income 13,748.03

CAMP Managed Account

Opening Market Value	6,742,667.89
Purchases	0.00
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	(2,822.14)

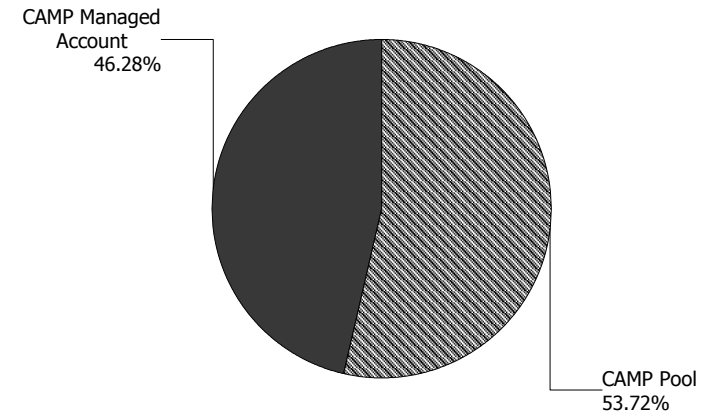
Closing Market Value **\$6,739,845.75**

Cash Dividends and Income 0.00

Asset Summary

	September 30, 2018	August 31, 2018
CAMP Pool	7,823,292.52	7,810,169.27
CAMP Managed Account	6,739,845.75	6,742,667.89
Total	\$14,563,138.27	\$14,552,837.16

Asset Allocation





Managed Account Summary Statement

For the Month Ending **September 30, 2018**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Transaction Summary - Money Market		Transaction Summary - Managed Account		Account Total	
Opening Market Value	\$7,810,169.27	Opening Market Value	\$6,742,667.89	Opening Market Value	\$14,552,837.16
Purchases	13,748.03	Maturities/Calls	0.00		
Redemptions	(624.78)	Principal Dispositions	0.00		
		Principal Acquisitions	0.00		
		Unsettled Trades	0.00		
		Change in Current Value	(2,822.14)		
Closing Market Value	\$7,823,292.52	Closing Market Value	\$6,739,845.75	Closing Market Value	\$14,563,138.27
Dividend	13,748.03				

Earnings Reconciliation (Cash Basis) - Managed Account			Cash Balance	
Interest/Dividends/Coupons Received		0.00	Closing Cash Balance	\$0.00
Less Purchased Interest Related to Interest/Coupons		0.00		
Plus Net Realized Gains/Losses		0.00		
Total Cash Basis Earnings		\$0.00		

Earnings Reconciliation (Accrual Basis)		Managed Account	Total	Cash Transactions Summary- Managed Account	
Ending Amortized Value of Securities		6,810,949.31	14,634,241.83	Maturities/Calls	0.00
Ending Accrued Interest		29,312.85	29,312.85	Sale Proceeds	0.00
Plus Proceeds from Sales		0.00	624.78	Coupon/Interest/Dividend Income	0.00
Plus Proceeds of Maturities/Calls/Principal Payments		0.00	0.00	Principal Payments	0.00
Plus Coupons/Dividends Received		0.00	0.00	Security Purchases	0.00
Less Cost of New Purchases		0.00	(13,748.03)	Net Cash Contribution	0.00
Less Beginning Amortized Value of Securities		(6,810,885.64)	(14,621,054.91)	Reconciling Transactions	0.00
Less Beginning Accrued Interest		(17,185.76)	(17,185.76)		
Dividends		0.00	13,748.03		
Total Accrual Basis Earnings		\$12,190.76	\$25,938.79		



Portfolio Summary and Statistics

For the Month Ending **September 30, 2018**

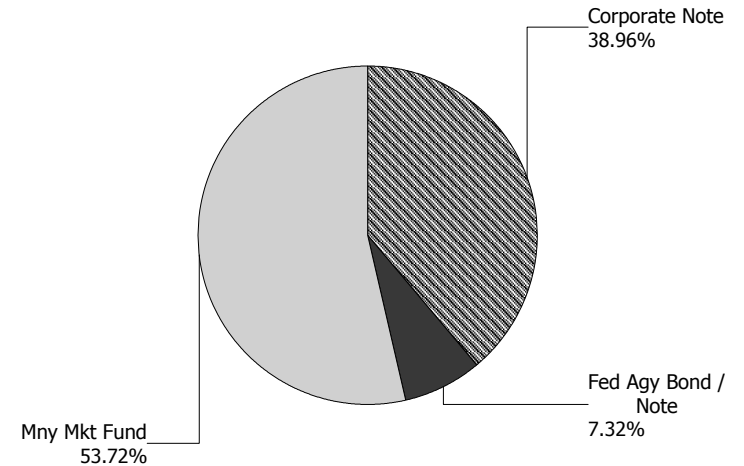
SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Account Summary

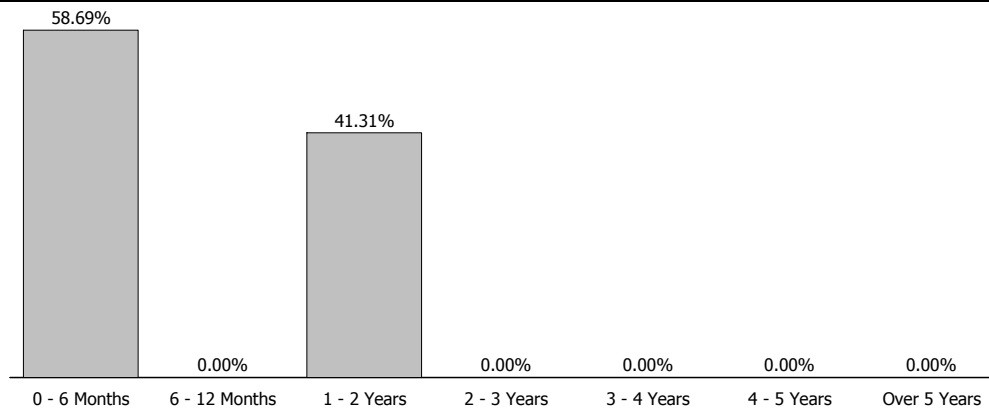
Description	Par Value	Market Value	Percent
Federal Agency Bond / Note	1,090,000.00	1,066,726.32	7.32
Corporate Note	5,725,000.00	5,673,119.43	38.96
Managed Account Sub-Total	6,815,000.00	6,739,845.75	46.28%
Accrued Interest		29,312.85	
Total Portfolio	6,815,000.00	6,769,158.60	
CAMP Pool	7,823,292.52	7,823,292.52	53.72
Total Investments	14,638,292.52	14,592,451.12	100.00%

Unsettled Trades	0.00	0.00
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Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.15%
Yield to Maturity at Market	2.96%
Duration to Worst	1.24
Weighted Average Days to Maturity	464



Managed Account Issuer Summary

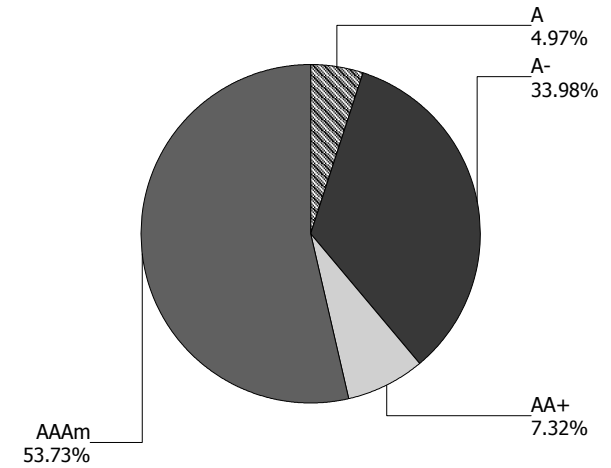
For the Month Ending **September 30, 2018**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Issuer Summary

Issuer	Market Value of Holdings	Percent
CAMP Pool	7,823,292.52	53.73
FANNIE MAE	1,066,726.32	7.32
GENERAL ELECTRIC CO	724,284.43	4.97
JP MORGAN CHASE & CO	4,948,835.00	33.98
Total	\$14,563,138.27	100.00%

Credit Quality (S&P Ratings)





Managed Account Detail of Securities Held

For the Month Ending **September 30, 2018**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Bond / Note											
FNMA BENCHMARK NOTES DTD 04/27/2015 1.500% 06/22/2020	3135G0D75	1,090,000.00	AA+	Aaa	10/15/15	10/16/15	1,094,469.00	1.41	4,496.25	1,091,682.43	1,066,726.32
Security Type Sub-Total		1,090,000.00					1,094,469.00	1.41	4,496.25	1,091,682.43	1,066,726.32
Corporate Note											
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 01/14/2014 2.300% 01/14/2019	36962G7G3	725,000.00	A	A2	09/21/15	09/24/15	735,614.00	1.84	3,566.60	725,943.28	724,284.43
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	5,000,000.00	A-	A3	10/15/15	10/20/15	4,978,950.00	2.35	21,250.00	4,993,323.60	4,948,835.00
Security Type Sub-Total		5,725,000.00					5,714,564.00	2.29	24,816.60	5,719,266.88	5,673,119.43
Managed Account Sub-Total		6,815,000.00					6,809,033.00	2.15	29,312.85	6,810,949.31	6,739,845.75
Money Market Mutual Fund											
CAMP Pool		7,823,292.52	AAAm	NR			7,823,292.52		0.00	7,823,292.52	7,823,292.52
Money Market Sub-Total		7,823,292.52					7,823,292.52		0.00	7,823,292.52	7,823,292.52
Securities Sub-Total		\$14,638,292.52					\$14,632,325.52	2.15%	\$29,312.85	\$14,634,241.83	\$14,563,138.27
Accrued Interest											\$29,312.85
Total Investments											\$14,592,451.12



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2018**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Federal Agency Bond / Note											
FNMA BENCHMARK NOTES DTD 04/27/2015 1.500% 06/22/2020	3135G0D75	1,090,000.00	MORGANST		97.86	1,066,726.32	(27,742.68)	(24,956.11)	1.68	1.68	2.77
Security Type Sub-Total		1,090,000.00				1,066,726.32	(27,742.68)	(24,956.11)	1.68	1.68	2.77
Corporate Note											
GENERAL ELECTRIC CAPITAL CORP NOTES DTD 01/14/2014 2.300% 01/14/2019	36962G7G3	725,000.00	GOLDMAN		99.90	724,284.43	(11,329.57)	(1,658.85)	0.29	0.29	2.63
JPMORGAN CHASE & CO (CALLABLE) DTD 01/23/2015 2.250% 01/23/2020	46625HKA7	5,000,000.00	MERRILL	12/23/19	98.98	4,948,835.00	(30,115.00)	(44,488.60)	1.27	1.28	3.05
Security Type Sub-Total		5,725,000.00				5,673,119.43	(41,444.57)	(46,147.45)	1.15	1.15	3.00
Managed Account Sub-Total		6,815,000.00				6,739,845.75	(69,187.25)	(71,103.56)	1.23	1.24	2.96
Money Market Mutual Fund											
CAMP Pool		7,823,292.52			1.00	7,823,292.52	0.00	0.00	0.00	0.00	
Money Market Sub-Total		7,823,292.52				7,823,292.52	0.00	0.00	0.00	0.00	
Securities Sub-Total		\$14,638,292.52				\$14,563,138.27	(\$69,187.25)	(\$71,103.56)	1.23	1.24	2.96%
Accrued Interest						\$29,312.85					
Total Investments						\$14,592,451.12					



Account Statement

For the Month Ending **September 30, 2018**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					7,810,169.27
09/26/18	09/26/18	IP Fees August 2018	1.00	(579.42)	7,809,589.85
09/26/18	09/26/18	U.S. Bank Fees July 2018	1.00	(45.36)	7,809,544.49
09/28/18	10/01/18	Accrual Income Div Reinvestment - Distributions	1.00	13,748.03	7,823,292.52

Closing Balance **7,823,292.52**

	Month of September	Fiscal YTD January-September		
Opening Balance	7,810,169.27	7,583,904.72	Closing Balance	7,823,292.52
Purchases	13,748.03	244,904.24	Average Monthly Balance	7,811,439.94
Redemptions (Excl. Checks)	(624.78)	(5,516.44)	Monthly Distribution Yield	2.14%
Check Disbursements	0.00	0.00		
Closing Balance	7,823,292.52	7,823,292.52		
Cash Dividends and Income	13,748.03	107,554.24		

Exhibit D



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

For the Month Ending

September 30, 2018

SAN JOAQUIN COUNTY TRANSIT AUTHORITY

Client Management Team

Lauren Brant

Managing Director
50 California Street, Suite 2300
San Francisco, CA 94111
415-982-5544
brantl@pfm.com

Contents

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76990300

SAN JOAQUIN COUNTY TRANS AUTHORITY

SAN JOAQUIN COUNTY TRANSIT AUTHORITY
MR. STEVE DIAL
555 EAST WEBER AVE
STOCKTON, CA 95202

Online Access www.pfm.com

Customer Service 1-717-232-2723



Account Statement

For the Month Ending **September 30, 2018**

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PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



Managed Account Summary Statement

For the Month Ending **September 30, 2018**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Summary - Managed Account

Opening Market Value	\$97,123,035.23
Maturities/Calls	(278,335.17)
Principal Dispositions	(3,582,799.00)
Principal Acquisitions	4,535,639.03
Unsettled Trades	0.00
Change in Current Value	(166,203.35)
Closing Market Value	\$97,631,336.74

Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	3,591,323.57
Coupon/Interest/Dividend Income	136,442.89
Principal Payments	278,335.17
Security Purchases	(4,540,279.66)
Net Cash Contribution	(290.00)
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	144,967.46
Less Purchased Interest Related to Interest/Coupons	(4,640.63)
Plus Net Realized Gains/Losses	(16,292.80)
Total Cash Basis Earnings	\$124,034.03

Cash Balance

Closing Cash Balance **\$116,506.85**

Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	98,731,454.64
Ending Accrued Interest	420,605.72
Plus Proceeds from Sales	3,591,323.57
Plus Proceeds of Maturities/Calls/Principal Payments	278,335.17
Plus Coupons/Dividends Received	136,442.89
Less Cost of New Purchases	(4,540,279.66)
Less Beginning Amortized Value of Securities	(98,068,587.71)
Less Beginning Accrued Interest	(394,848.24)
Total Accrual Basis Earnings	\$154,446.38



Portfolio Summary and Statistics

For the Month Ending **September 30, 2018**

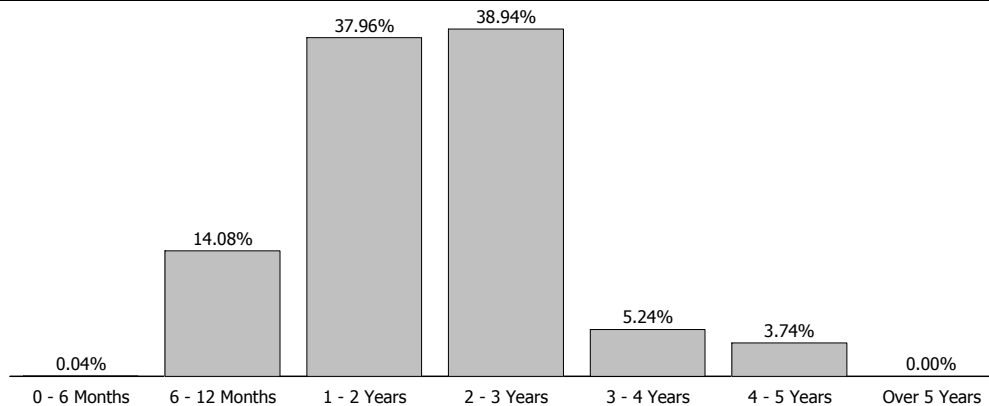
SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Account Summary

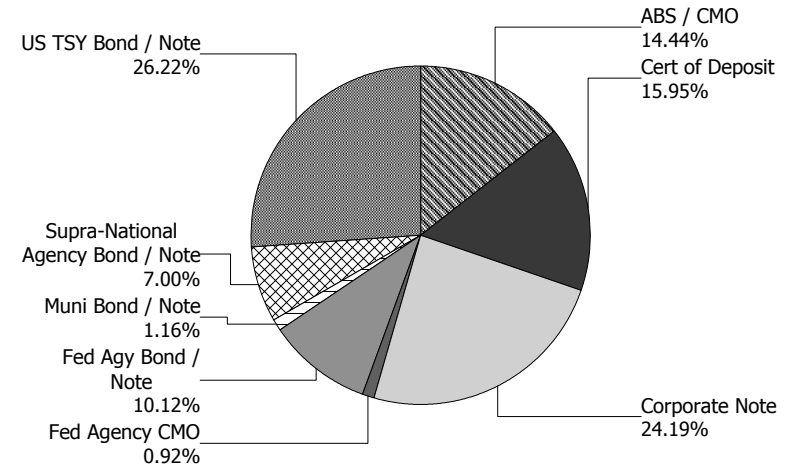
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	26,155,000.00	25,600,471.30	26.22
Supra-National Agency Bond / Note	6,935,000.00	6,835,878.35	7.00
Municipal Bond / Note	1,135,000.00	1,131,231.80	1.16
Federal Agency Collateralized Mortgage Obligation	896,593.10	901,490.21	0.92
Federal Agency Bond / Note	10,020,000.00	9,876,471.95	10.12
Corporate Note	23,915,000.00	23,616,659.01	24.19
Certificate of Deposit	15,625,000.00	15,567,379.11	15.95
Asset-Backed Security / Collateralized Mortgage Obligation	14,196,307.01	14,101,755.01	14.44
Managed Account Sub-Total	98,877,900.11	97,631,336.74	100.00%
Accrued Interest		420,605.72	
Total Portfolio	98,877,900.11	98,051,942.46	

Unsettled Trades **0.00** **0.00**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	2.12%
Yield to Maturity at Market	2.83%
Duration to Worst	1.76
Weighted Average Days to Maturity	744



Managed Account Issuer Summary

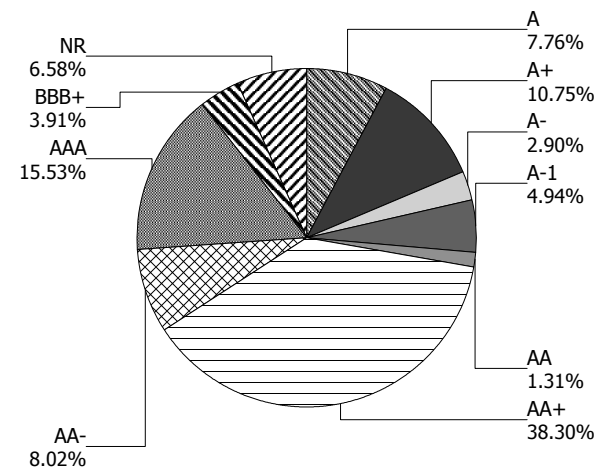
For the Month Ending **September 30, 2018**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Issuer Summary

Issuer	Market Value of Holdings	Percent
3M COMPANY	239,592.24	0.25
ALLY AUTO RECEIVABLES TRUST	1,651,676.97	1.69
AMERICAN EXPRESS CO	1,839,978.76	1.88
AMERICAN HONDA FINANCE	1,066,510.82	1.09
APPLE INC	1,001,722.68	1.03
BANK OF AMERICA CO	1,446,974.58	1.48
BANK OF MONTREAL	973,749.08	1.00
BANK OF NOVA SCOTIA	979,708.28	1.00
BB&T CORPORATION	942,827.50	0.97
CALIFORNIA ST	1,131,231.80	1.16
CANADIAN IMPERIAL BANK OF COMMERCE	977,463.83	1.00
CARMAX AUTO OWNER TRUST	459,994.20	0.47
CATERPILLAR INC	981,982.63	1.01
CHARLES SCHWAB	465,057.66	0.48
CHEVRON CORPORATION	636,965.88	0.65
CITIGROUP INC	2,355,809.07	2.41
CREDIT AGRICOLE SA	976,872.00	1.00
CREDIT SUISSE GROUP	974,566.13	1.00
DEERE & COMPANY	1,418,230.59	1.45
FANNIE MAE	8,952,300.76	9.18
FORD CREDIT AUTO LEASE TRUST	414,976.10	0.43
FORD CREDIT AUTO OWNER TRUST	1,577,161.39	1.62
FREDDIE MAC	1,825,661.40	1.87
GENERAL DYNAMICS CORP	583,586.64	0.60
GM FINANCIAL AUTO LEASING TRUST	305,044.47	0.31
GM FINANCIAL SECURITIZED TERM	434,168.02	0.44
GOLDMAN SACHS GROUP INC	966,444.38	0.99
HERSHEY COMPANY	369,859.03	0.38
HOME DEPOT INC	442,806.75	0.45
HONDA AUTO RECEIVABLES	1,268,798.65	1.30
HONEYWELL INTERNATIONAL	262,405.12	0.27
HSBC HOLDINGS PLC	346,164.00	0.35

Credit Quality (S&P Ratings)





Managed Account Issuer Summary

For the Month Ending **September 30, 2018**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Issuer	Market Value of Holdings	Percent
HYUNDAI AUTO RECEIVABLES	1,069,671.56	1.10
IBM CORP	963,169.35	0.99
INTEL CORPORATION	491,997.00	0.50
INTER-AMERICAN DEVELOPMENT BANK	2,054,068.36	2.10
INTERNATIONAL FINANCE CORPORATION	966,186.00	0.99
INTL BANK OF RECONSTRUCTION AND DEV	3,815,623.99	3.92
JOHN DEERE OWNER TRUST	688,070.17	0.70
JOHNSON & JOHNSON	205,755.69	0.21
MERCEDES-BENZ AUTO RECEIVABLES	619,254.88	0.63
MICROSOFT CORP	449,480.85	0.46
MITSUBISHI UFJ FINANCIAL GROUP INC	966,994.28	0.99
MORGAN STANLEY	960,484.20	0.98
NATIONAL RURAL UTILITIES CO FINANCE CORP	402,181.20	0.41
NISSAN AUTO RECEIVABLES	1,142,243.44	1.17
NORDEA BANK AB	970,972.28	0.99
PACCAR FINANCIAL CORP	590,209.77	0.60
PFIZER INC	604,865.69	0.62
ROYAL BANK OF CANADA	1,231,595.40	1.26
SKANDINAVISKA ENSKILDA BANKEN AB	1,937,364.00	1.98
SUMITOMO MITSUI FINANCIAL GROUP INC	1,920,068.15	1.97
SWEDBANK AB	955,811.03	0.98
THE BANK OF NEW YORK MELLON CORPORATION	937,390.00	0.96
THE WALT DISNEY CORPORATION	1,114,518.37	1.14
TOYOTA MOTOR CORP	2,611,372.28	2.67
UBS AG	977,334.15	1.00
UNILEVER PLC	963,443.10	0.99
UNITED PARCEL SERVICE INC	564,785.44	0.58
UNITED STATES TREASURY	25,600,471.30	26.23
VISA INC	245,674.00	0.25
WAL-MART STORES INC	676,354.05	0.69
WELLS FARGO & COMPANY	938,754.85	0.96
WESTPAC BANKING CORP	1,724,880.50	1.77
Total	\$97,631,336.74	100.00%



Managed Account Detail of Securities Held

For the Month Ending **September 30, 2018**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	735,000.00	AA+	Aaa	12/01/16	12/05/16	729,401.37	1.50	1,547.89	732,607.22	720,759.38
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	1,300,000.00	AA+	Aaa	01/10/17	01/12/17	1,290,554.69	1.49	2,737.77	1,295,828.43	1,274,812.50
US TREASURY NOTES DTD 03/02/2015 1.375% 02/29/2020	912828J50	1,000,000.00	AA+	Aaa	08/31/17	09/01/17	999,960.94	1.38	1,177.49	999,977.79	980,938.00
US TREASURY NOTES DTD 04/30/2015 1.375% 04/30/2020	912828K58	825,000.00	AA+	Aaa	04/03/17	04/05/17	821,293.94	1.53	4,747.11	823,070.30	807,114.00
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,600,000.00	AA+	Aaa	06/15/17	06/20/17	1,605,000.00	1.52	6,570.65	1,602,914.21	1,567,875.20
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,350,000.00	AA+	Aaa	06/26/17	06/28/17	2,358,445.31	1.50	9,650.65	2,354,955.07	2,302,816.70
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,975,000.00	AA+	Aaa	07/05/17	07/07/17	1,976,234.37	1.60	5,407.10	1,975,748.84	1,933,185.30
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	2,425,000.00	AA+	Aaa	08/31/17	09/01/17	2,420,358.40	1.44	2,855.40	2,422,012.98	2,360,017.28
US TREASURY NOTES DTD 11/30/2015 1.625% 11/30/2020	912828M98	1,245,000.00	AA+	Aaa	11/01/17	11/03/17	1,239,601.76	1.77	6,799.03	1,241,174.10	1,213,242.54
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	4,250,000.00	AA+	Aaa	12/01/17	12/05/17	4,229,746.09	1.91	18,795.86	4,235,081.23	4,149,062.50
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,900,000.00	AA+	Aaa	01/02/18	01/04/18	1,862,000.00	2.05	4,401.49	1,870,968.87	1,836,692.00
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	3,850,000.00	AA+	Aaa	06/04/18	06/06/18	3,781,572.27	2.62	25,877.05	3,788,671.50	3,763,975.60
US TREASURY NOTES DTD 08/15/2018 2.750% 08/15/2021	9128284W7	2,700,000.00	AA+	Aaa	09/05/18	09/07/18	2,702,214.84	2.72	9,483.02	2,702,166.18	2,689,980.30
Security Type Sub-Total		26,155,000.00					26,016,383.98	1.91	100,050.51	26,045,176.72	25,600,471.30



Managed Account Detail of Securities Held

For the Month Ending **September 30, 2018**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Supra-National Agency Bond / Note											
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 10/27/2016 1.125% 11/27/2019	459058FS7	975,000.00	AAA	Aaa	08/28/17	08/30/17	966,683.25	1.51	3,778.13	970,681.89	956,399.93
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 08/29/2017 1.625% 09/04/2020	459058GA5	475,000.00	AAA	Aaa	08/22/17	08/29/17	474,900.25	1.63	578.91	474,935.46	463,817.55
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	975,000.00	AAA	Aaa	09/12/17	09/19/17	972,660.00	1.64	803.26	973,457.75	949,389.68
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	965,000.00	AAA	Aaa	10/02/17	10/10/17	973,944.69	1.81	8,088.58	971,170.56	949,198.13
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLQ7	975,000.00	AAA	Aaa	03/09/18	03/16/18	974,268.75	2.66	1,570.02	974,394.90	966,186.00
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,115,000.00	AAA	Aaa	04/12/18	04/19/18	1,112,547.00	2.70	13,170.94	1,112,902.72	1,104,870.23
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	1,455,000.00	AAA	Aaa	07/18/18	07/25/18	1,451,595.30	2.83	7,335.63	1,451,796.02	1,446,016.83
Security Type Sub-Total		6,935,000.00					6,926,599.24	2.21	35,325.47	6,929,339.30	6,835,878.35
Municipal Bond / Note											
CA ST TXBL GO BONDS DTD 04/25/2018 2.800% 04/01/2021	13063DGA0	1,135,000.00	AA-	Aa3	04/18/18	04/25/18	1,135,045.40	2.80	13,771.33	1,135,028.10	1,131,231.80
Security Type Sub-Total		1,135,000.00					1,135,045.40	2.80	13,771.33	1,135,028.10	1,131,231.80
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AOSW1	25,656.22	AA+	Aaa	11/06/15	11/30/15	25,912.78	1.20	40.58	25,656.22	25,561.83



Managed Account Detail of Securities Held

For the Month Ending **September 30, 2018**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	51,800.03	AA+	Aaa	06/09/16	06/30/16	52,318.01	1.05	77.05	51,859.20	51,472.01
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AODO0	181,868.58	AA+	Aaa	10/07/15	10/30/15	183,689.80	1.08	249.46	182,110.16	181,176.75
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	637,268.27	AA+	Aaa	04/11/18	04/30/18	649,944.18	2.27	1,890.56	648,554.49	643,279.62
Security Type Sub-Total		896,593.10					911,864.77	1.93	2,257.65	908,180.07	901,490.21
Federal Agency Bond / Note											
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	1,850,000.00	AA+	Aaa	10/03/16	10/05/16	1,843,969.00	0.99	3,237.50	1,848,254.93	1,825,661.40
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	4,750,000.00	AA+	Aaa	07/29/16	08/02/16	4,742,020.00	0.93	6,811.63	4,747,754.20	4,683,343.25
FNMA NOTES DTD 09/02/2016 1.000% 08/28/2019	3135G0P49	2,215,000.00	AA+	Aaa	08/31/16	09/02/16	2,211,544.60	1.05	2,030.42	2,213,938.44	2,183,075.21
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	1,205,000.00	AA+	Aaa	02/24/17	02/28/17	1,204,228.80	1.52	1,656.88	1,204,633.67	1,184,392.09
Security Type Sub-Total		10,020,000.00					10,001,762.40	1.04	13,736.43	10,014,581.24	9,876,471.95
Corporate Note											
HONEYWELL INTERNATIONAL CORP NOTES DTD 10/30/2017 1.800% 10/30/2019	438516BQ8	265,000.00	A	A2	10/23/17	10/30/17	264,793.30	1.84	2,000.75	264,887.42	262,405.12
GOLDMAN SACHS GROUP (CALLABLE) INC BONDS DTD 12/13/2016 2.300% 12/13/2019	38145GAJ9	975,000.00	BBB+	A3	12/16/16	12/21/16	969,852.00	2.48	6,727.50	972,882.28	966,444.38
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	425,000.00	BBB+	Baa1	01/04/17	01/10/17	424,830.00	2.46	2,342.81	424,926.26	421,289.75
BB&T CORP (CALLABLE) NOTE DTD 12/08/2014 2.450% 01/15/2020	05531FAS2	950,000.00	A-	A2	01/31/17	02/03/17	959,470.55	2.10	4,913.61	954,056.68	942,827.50



Managed Account Detail of Securities Held

For the Month Ending **September 30, 2018**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
MORGAN STANLEY CORP BONDS DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	475,000.00	BBB+	A3	01/31/17	02/03/17	479,108.75	2.35	2,237.78	476,855.97	471,956.20
IBM CORP NOTES DTD 01/27/2017 1.900% 01/27/2020	459200JN2	975,000.00	A+	A1	01/24/17	01/27/17	974,064.00	1.93	3,293.33	974,580.97	963,169.35
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	950,000.00	A-	A2	01/09/17	01/12/17	946,903.00	2.26	3,460.90	948,625.73	938,754.85
MICROSOFT CORP NOTES DTD 02/06/2017 1.850% 02/06/2020	594918BV5	455,000.00	AAA	Aaa	01/30/17	02/06/17	454,695.15	1.87	1,286.01	454,861.04	449,480.85
APPLE INC BONDS DTD 02/09/2017 1.900% 02/07/2020	037833CK4	750,000.00	AA+	Aa1	02/02/17	02/09/17	749,632.50	1.92	2,137.50	749,831.61	741,158.25
CHEVRON CORP NOTES DTD 03/03/2017 1.991% 03/03/2020	166764BP4	645,000.00	AA-	Aa2	02/28/17	03/03/17	645,000.00	1.99	998.82	645,000.00	636,965.88
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	185,000.00	A+	A2	03/01/17	03/06/17	184,951.90	1.96	270.56	184,976.72	182,483.82
HSBC USA INC NOTES DTD 03/05/2015 2.350% 03/05/2020	40428HPR7	350,000.00	A	A2	03/27/18	03/29/18	345,541.00	3.03	594.03	346,685.78	346,164.00
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	305,000.00	AA-	Aa3	04/12/17	04/17/17	305,091.50	1.94	2,709.42	305,047.76	300,393.89
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	645,000.00	AA-	Aa3	04/11/17	04/17/17	644,703.30	1.97	5,729.75	644,845.10	635,259.21
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	225,000.00	A+	A1	05/02/17	05/05/17	224,282.25	1.91	1,642.50	224,613.52	220,670.10
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	265,000.00	AA+	Aa1	05/04/17	05/11/17	264,729.70	1.84	1,855.00	264,853.03	260,564.43
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	500,000.00	A+	A1	05/08/17	05/11/17	499,810.00	1.86	3,597.22	499,896.68	491,997.00
GENERAL DYNAMICS CORP DTD 05/11/2018 2.875% 05/11/2020	369550BA5	585,000.00	A+	A2	05/08/18	05/11/18	582,929.10	3.06	6,540.63	583,322.65	583,586.64



Managed Account Detail of Securities Held

For the Month Ending **September 30, 2018**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076BQ4	450,000.00	A	A2	05/24/17	06/05/17	449,739.00	1.82	2,610.00	449,852.33	442,806.75
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	950,000.00	A+	A2	06/01/17	06/06/17	948,898.00	1.84	5,510.00	949,375.76	932,034.55
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	A	A2	06/19/17	06/22/17	199,878.00	1.97	1,072.50	199,929.00	196,450.20
AMERICAN HONDA FINANCE CORP NOTES DTD 07/20/2017 1.950% 07/20/2020	02665WBT7	105,000.00	A+	A2	07/17/17	07/20/17	104,893.95	1.98	403.81	104,935.54	102,899.79
BNY MELLON CORP NOTE (CALLABLE) DTD 08/17/2015 2.600% 08/17/2020	06406HDD8	450,000.00	A	A1	02/16/18	02/21/18	447,790.50	2.81	1,430.00	448,320.14	446,449.50
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	14913Q2A6	730,000.00	A	A3	09/05/17	09/07/17	729,386.80	1.88	1,012.88	729,601.24	712,300.42
CITIGROUP INC CORP NOTES DTD 10/26/2015 2.650% 10/26/2020	172967KB6	525,000.00	BBB+	Baa1	09/22/17	09/26/17	530,838.00	2.27	5,990.10	528,966.11	518,175.00
AMERICAN EXPRESS CO CORP (CALLABLE) NOTE DTD 10/30/2017 2.200% 10/30/2020	025816BP3	975,000.00	BBB+	A3	10/23/17	10/30/17	973,732.50	2.25	8,997.08	974,112.14	954,427.50
JOHNSON & JOHNSON CORP NOTE DTD 11/10/2017 1.950% 11/10/2020	478160CH5	210,000.00	AAA	Aaa	11/08/17	11/10/17	209,775.30	1.99	1,603.88	209,840.73	205,755.69
PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020	69371RN85	270,000.00	A+	A1	11/06/17	11/13/17	269,975.70	2.05	2,121.75	269,982.71	263,638.80
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	250,000.00	A+	A1	08/25/17	08/30/17	252,750.00	1.85	1,634.72	251,838.49	245,674.00
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	360,000.00	A	A2	01/03/18	01/08/18	359,812.80	2.37	1,950.50	359,857.22	353,645.64
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	975,000.00	A+	A2	02/12/18	02/15/18	973,635.00	2.70	3,516.77	973,911.61	963,611.03
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	330,000.00	A+	A1	02/22/18	02/27/18	329,838.30	2.82	770.00	329,869.77	326,570.97



Managed Account Detail of Securities Held

For the Month Ending **September 30, 2018**

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	875,000.00	A	A2	03/08/18	03/13/18	874,405.00	2.90	1,327.69	874,510.04	868,134.75
NATIONAL RURAL UTIL COOP DTD 02/26/2018 2.900% 03/15/2021	63743HER9	405,000.00	A	A2	02/21/18	02/26/18	404,550.45	2.94	522.00	404,639.32	402,181.20
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	750,000.00	A+	A1	03/19/18	03/22/18	746,167.50	2.93	515.63	746,814.50	742,773.00
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	580,000.00	A+	A1	11/09/17	11/14/17	579,083.60	2.10	5,945.00	579,311.92	564,785.44
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	500,000.00	A	A1	02/14/18	02/16/18	493,495.00	2.93	5,763.89	494,741.61	490,940.50
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	500,000.00	BBB+	A3	02/13/18	02/15/18	491,600.00	3.06	5,555.56	493,202.84	488,528.00
HERSHEY COMPANY CORP NOTES DTD 05/10/2018 3.100% 05/15/2021	427866BA5	370,000.00	A	A1	05/03/18	05/10/18	369,744.70	3.12	4,492.42	369,777.40	369,859.03
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	465,000.00	A	A2	05/17/18	05/22/18	464,986.05	3.25	5,415.31	464,987.45	465,057.66
WAL-MART STORES INC CORP NOTES DTD 06/27/2018 3.125% 06/23/2021	931142EJ8	675,000.00	AA	Aa2	06/20/18	06/27/18	674,966.25	3.13	5,507.81	674,968.30	676,354.05
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	270,000.00	A	A3	09/04/18	09/07/18	269,792.10	3.18	567.00	269,796.54	269,682.21
3M COMPANY DTD 09/14/2018 3.000% 09/14/2021	88579YBA8	240,000.00	AA-	A1	09/11/18	09/14/18	239,508.00	3.07	340.00	239,515.45	239,592.24
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	605,000.00	AA	A1	09/04/18	09/07/18	604,183.25	3.05	1,210.00	604,200.93	604,865.69
BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	370,000.00	A-	A3	09/22/17	09/26/17	369,408.00	2.37	4,306.80	369,551.82	361,990.61



Managed Account Detail of Securities Held

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	605,000.00	A-	A3	09/13/17	09/18/17	605,000.00	2.33	7,042.20	605,000.00	591,903.57
Security Type Sub-Total		23,915,000.00					23,888,221.75	2.40	139,473.42	23,892,160.11	23,616,659.01
Certificate of Deposit											
SUMITOMO MITSUI BANK NY CD DTD 05/04/2017 2.050% 05/03/2019	86563YVN0	1,925,000.00	A-1	P-1	05/03/17	05/04/17	1,925,000.00	2.05	16,552.33	1,925,000.00	1,920,068.15
SKANDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	1,950,000.00	A-1	P-1	08/03/17	08/04/17	1,949,239.50	1.85	5,980.00	1,949,681.39	1,937,364.00
MUFG BANK LTD/NY CERT DEPOS DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	975,000.00	A-1	P-1	09/25/17	09/27/17	975,000.00	2.07	336.38	975,000.00	966,994.28
CREDIT SUISSE NEW YORK CERT DEPOS DTD 02/08/2018 2.670% 02/07/2020	22549LFR1	975,000.00	A	A1	02/07/18	02/08/18	975,000.00	2.67	16,848.81	975,000.00	974,566.13
NORDEA BANK AB NY CD DTD 02/22/2018 2.720% 02/20/2020	65590ASN7	975,000.00	AA-	Aa3	02/20/18	02/22/18	975,000.00	2.72	3,020.33	975,000.00	970,972.28
UBS AG STAMFORD CT LT CD DTD 03/06/2018 2.900% 03/02/2020	90275DHG8	975,000.00	A+	Aa2	03/02/18	03/06/18	975,000.00	2.93	2,120.63	975,000.00	977,334.15
CREDIT AGRICOLE CIB NY FLT CERT DEPOS DTD 04/10/2018 2.801% 04/10/2020	22532XHT8	975,000.00	A	A1	04/06/18	04/10/18	975,000.00	2.85	6,297.40	975,000.00	976,872.00
CANADIAN IMP BK COMM NY FLT CERT DEPOS DTD 04/10/2018 2.731% 04/10/2020	13606BVF0	975,000.00	A+	Aa2	04/06/18	04/10/18	975,000.00	2.78	6,140.05	975,000.00	977,463.83
BANK OF NOVA SCOTIA HOUSTON CD DTD 06/07/2018 3.080% 06/05/2020	06417GU22	975,000.00	A+	Aa2	06/05/18	06/07/18	974,629.50	3.10	9,509.50	974,686.37	979,708.28
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 08/03/2018 3.190% 08/03/2020	06370REU9	975,000.00	A+	Aa2	08/01/18	08/03/18	975,000.00	3.23	5,097.35	975,000.00	973,749.08
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	1,750,000.00	AA-	Aa3	08/03/17	08/07/17	1,750,000.00	2.05	5,381.25	1,750,000.00	1,724,880.50



Managed Account Detail of Securities Held

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Certificate of Deposit											
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	975,000.00	AA-	Aa2	11/16/17	11/17/17	975,000.00	2.30	8,484.13	975,000.00	955,811.03
ROYAL BANK OF CANADA NY CD DTD 06/08/2018 3.240% 06/07/2021	78012UEE1	1,225,000.00	AA-	Aa2	06/07/18	06/08/18	1,225,000.00	3.24	12,458.25	1,225,000.00	1,231,595.40

Security Type Sub-Total		15,625,000.00					15,623,869.00	2.51	98,226.41	15,624,367.76	15,567,379.11
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Asset-Backed Security / Collateralized Mortgage Obligation											
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	175,507.32	AAA	Aaa	08/01/16	08/10/16	175,502.62	1.14	88.92	175,505.42	174,333.70
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	184,691.77	AAA	Aaa	03/22/16	03/30/16	184,655.94	1.57	128.05	184,677.85	183,963.46
NISSAN ABS 2016-B A3 DTD 04/27/2016 1.320% 01/15/2021	65478VAD9	156,613.10	NR	Aaa	04/18/16	04/27/16	156,588.81	1.33	91.88	156,602.74	155,389.69
CITIBANK ABS 2017-A2 A2 DTD 01/26/2017 1.740% 01/19/2021	17305EGA7	950,000.00	AAA	Aaa	01/19/17	01/26/17	949,818.08	1.75	3,397.83	950,000.00	947,909.91
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	235,000.00	AAA	Aaa	03/07/17	03/15/17	234,972.34	1.74	180.69	234,982.94	233,336.74
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	190,000.00	NR	Aaa	02/22/17	03/02/17	189,972.94	1.79	150.31	189,979.35	188,525.13
HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	484,691.03	AAA	Aaa	09/14/16	09/21/16	484,625.79	1.30	277.89	484,657.66	480,144.14
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	205,401.01	NR	Aaa	01/24/17	01/31/17	205,383.06	1.70	155.19	205,390.28	203,958.93
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	640,000.00	NR	Aaa	01/18/17	01/25/17	639,997.63	1.67	475.02	639,998.75	634,232.90
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	305,000.00	AAA	Aaa	09/18/18	09/26/18	304,975.91	3.19	134.71	304,976.03	305,044.47
TOYOTA ABS 2017-B A3 DTD 05/17/2017 1.760% 07/15/2021	89190BAD0	450,000.00	AAA	Aaa	05/09/17	05/17/17	449,965.49	1.76	352.00	449,976.54	444,998.21



Managed Account Detail of Securities Held

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security / Collateralized Mortgage Obligation											
HONDA ABS 2017-1 A3 DTD 03/28/2017 1.720% 07/21/2021	43814TAC6	434,402.78	NR	Aaa	03/21/17	03/28/17	434,376.94	1.72	207.55	434,381.32	430,585.29
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	410,000.00	AAA	NR	03/22/17	03/29/17	409,966.83	1.76	320.71	409,966.83	405,563.96
NISSAN ABS 2017-A A3 DTD 03/28/2017 1.740% 08/15/2021	654747AD6	500,000.00	NR	Aaa	03/21/17	03/28/17	499,947.05	1.74	386.67	499,959.92	494,146.80
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	760,000.00	NR	Aaa	03/21/17	03/29/17	759,910.40	1.79	601.24	759,942.77	754,305.70
HAROT 2017-3 A3 DTD 09/29/2017 1.790% 09/18/2021	43814PAC4	250,000.00	AAA	NR	09/25/17	09/29/17	249,972.93	1.94	161.60	249,979.48	246,434.95
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	275,000.00	NR	Aaa	07/11/17	07/18/17	274,979.87	1.82	222.44	274,985.03	271,231.95
NISSAN ABS 2017-B A3 DTD 08/23/2017 1.750% 10/15/2021	65478GAD2	500,000.00	NR	Aaa	08/16/17	08/23/17	499,972.05	1.75	388.89	499,979.27	492,706.95
AMERICAN EXPRESS ABS 2017-4 A DTD 05/30/2017 1.640% 12/15/2021	02582JHG8	385,000.00	AAA	NR	05/22/17	05/30/17	384,938.32	1.65	280.62	384,955.66	382,557.52
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	415,000.00	NR	Aaa	09/18/18	09/21/18	414,964.93	3.41	367.74	414,965.25	414,976.10
HAROT 2018-1 A3 DTD 02/28/2018 2.640% 02/15/2022	43814UAC3	430,000.00	AAA	Aaa	02/22/18	02/28/18	429,944.40	2.65	504.53	429,952.22	426,961.36
FORDO 2017-C A3 DTD 11/21/2017 2.010% 03/15/2022	34532AAD5	475,000.00	AAA	NR	11/14/17	11/21/17	474,914.36	2.02	424.33	474,930.75	468,313.71
JDOT 2018-A A3 DTD 02/28/2018 2.660% 04/15/2022	47788CAC6	230,000.00	NR	Aaa	02/21/18	02/28/18	229,983.46	2.66	271.91	229,985.74	228,313.09
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	165,000.00	AAA	NR	05/22/18	05/30/18	164,996.40	3.01	179.35	164,996.79	164,817.05
BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	500,000.00	NR	Aaa	06/11/18	06/13/18	492,070.31	2.73	433.33	492,484.65	493,080.40



Managed Account Detail of Securities Held

For the Month Ending **September 30, 2018**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security / Collateralized Mortgage Obligation											
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	825,000.00	AAA	Aaa	05/09/18	05/16/18	824,987.71	2.96	1,085.33	824,988.80	823,050.53
AMXCA 2018-1 A DTD 03/21/2018 2.670% 10/17/2022	02582JHQ6	505,000.00	NR	Aaa	03/14/18	03/21/18	504,941.37	2.68	599.27	504,947.90	502,993.74
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	475,000.00	AAA	NR	05/15/18	05/22/18	474,923.19	3.04	639.67	474,929.06	474,614.78
ALLYA 2018-2 A3 DTD 04/30/2018 2.920% 11/15/2022	02004VAC7	695,000.00	NR	Aaa	04/24/18	04/30/18	694,873.79	2.93	901.96	694,884.49	693,412.34
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	620,000.00	AAA	Aaa	07/17/18	07/25/18	619,976.19	3.03	834.93	619,977.42	619,254.88
CCCIT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	475,000.00	NR	Aaa	08/21/18	08/23/18	469,749.02	2.97	2,332.65	469,838.22	468,434.41
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	435,000.00	AAA	NR	07/11/18	07/18/18	434,898.56	3.03	547.38	434,902.63	434,168.02
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	460,000.00	AAA	NR	07/18/18	07/25/18	459,937.30	3.36	639.91	459,939.58	459,994.20
Security Type Sub-Total		14,196,307.01					14,181,683.99	2.29	17,764.50	14,182,621.34	14,101,755.01
Managed Account Sub-Total		98,877,900.11					98,685,430.53	2.12	420,605.72	98,731,454.64	97,631,336.74
Securities Sub-Total		\$98,877,900.11					\$98,685,430.53	2.12%	\$420,605.72	\$98,731,454.64	\$97,631,336.74
Accrued Interest											\$420,605.72
Total Investments											\$98,051,942.46



Managed Account Fair Market Value & Analytics

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	735,000.00	HSBC		98.06	720,759.38	(8,641.99)	(11,847.84)	1.31	1.31	2.74
US TREASURY NOTES DTD 02/02/2015 1.250% 01/31/2020	912828H52	1,300,000.00	BARCLAYS		98.06	1,274,812.50	(15,742.19)	(21,015.93)	1.31	1.31	2.74
US TREASURY NOTES DTD 03/02/2015 1.375% 02/29/2020	912828J50	1,000,000.00	JPM_CHAS		98.09	980,938.00	(19,022.94)	(19,039.79)	1.39	1.39	2.76
US TREASURY NOTES DTD 04/30/2015 1.375% 04/30/2020	912828K58	825,000.00	MORGAN_S		97.83	807,114.00	(14,179.94)	(15,956.30)	1.54	1.54	2.78
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	1,600,000.00	MORGAN_S		97.99	1,567,875.20	(37,124.80)	(35,039.01)	1.70	1.70	2.81
US TREASURY NOTES DTD 06/30/2015 1.625% 06/30/2020	912828XH8	2,350,000.00	CITIGRP		97.99	2,302,816.70	(55,628.61)	(52,138.37)	1.70	1.70	2.81
US TREASURY NOTES DTD 07/31/2015 1.625% 07/31/2020	912828XM7	1,975,000.00	CITIGRP		97.88	1,933,185.30	(43,049.07)	(42,563.54)	1.78	1.78	2.82
US TREASURY NOTES DTD 08/31/2015 1.375% 08/31/2020	912828L32	2,425,000.00	JPM_CHAS		97.32	2,360,017.28	(60,341.12)	(61,995.70)	1.87	1.87	2.82
US TREASURY NOTES DTD 11/30/2015 1.625% 11/30/2020	912828M98	1,245,000.00	JPM_CHAS		97.45	1,213,242.54	(26,359.22)	(27,931.56)	2.10	2.10	2.85
US TREASURY NOTES DTD 12/31/2015 1.750% 12/31/2020	912828N48	4,250,000.00	GOLDMAN		97.63	4,149,062.50	(80,683.59)	(86,018.73)	2.18	2.18	2.85
US TREASURY NOTES DTD 01/31/2016 1.375% 01/31/2021	912828N89	1,900,000.00	MORGAN_S		96.67	1,836,692.00	(25,308.00)	(34,276.87)	2.27	2.27	2.86
US TREASURY NOTES DTD 06/02/2014 2.000% 05/31/2021	912828WN6	3,850,000.00	JPM_CHAS		97.77	3,763,975.60	(17,596.67)	(24,695.90)	2.56	2.56	2.88
US TREASURY NOTES DTD 08/15/2018 2.750% 08/15/2021	9128284W7	2,700,000.00	MERRILL		99.63	2,689,980.30	(12,234.54)	(12,185.88)	2.74	2.74	2.88
Security Type Sub-Total		26,155,000.00				25,600,471.30	(415,912.68)	(444,705.42)	2.05	2.05	2.83
Supra-National Agency Bond / Note											
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 10/27/2016 1.125% 11/27/2019	459058FS7	975,000.00	CITIGRP		98.09	956,399.93	(10,283.32)	(14,281.96)	1.13	1.13	2.81



Managed Account Fair Market Value & Analytics

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
Supra-National Agency Bond / Note											
INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 08/29/2017 1.625% 09/04/2020	459058GA5	475,000.00	JPM_CHAS		97.65	463,817.55	(11,082.70)	(11,117.91)	1.88	1.88	2.89
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	975,000.00	HSBC		97.37	949,389.68	(23,270.32)	(24,068.07)	1.90	1.90	2.96
INTER-AMERICAN DEVELOPMENT BANK DTD 11/08/2013 2.125% 11/09/2020	4581X0CD8	965,000.00	HSBC		98.36	949,198.13	(24,746.56)	(21,972.43)	2.03	2.03	2.93
INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLO7	975,000.00	HSBC		99.10	966,186.00	(8,082.75)	(8,208.90)	2.34	2.34	3.02
INTER-AMERICAN DEVELOPMENT BANK NOTE DTD 04/19/2018 2.625% 04/19/2021	4581X0DB1	1,115,000.00	CITIGRP		99.09	1,104,870.23	(7,676.77)	(8,032.49)	2.42	2.42	3.00
INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 07/25/2018 2.750% 07/23/2021	459058GH0	1,455,000.00	MORGAN_S		99.38	1,446,016.83	(5,578.47)	(5,779.19)	2.67	2.67	2.98
Security Type Sub-Total		6,935,000.00				6,835,878.35	(90,720.89)	(93,460.95)	2.12	2.12	2.95
Municipal Bond / Note											
CA ST TXBL GO BONDS DTD 04/25/2018 2.800% 04/01/2021	13063DGA0	1,135,000.00	JPM_CHAS		99.67	1,131,231.80	(3,813.60)	(3,796.30)	2.37	2.37	2.94
Security Type Sub-Total		1,135,000.00				1,131,231.80	(3,813.60)	(3,796.30)	2.37	2.37	2.94
Federal Agency Collateralized Mortgage Obligation											
FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AOSW1	25,656.22	GOLDMAN		99.63	25,561.83	(350.95)	(94.39)	0.30	0.22	2.98
FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	51,800.03	CSFB		99.37	51,472.01	(846.00)	(387.19)	0.62	0.55	2.71
FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AODO0	181,868.58	MORGANST		99.62	181,176.75	(2,513.05)	(933.41)	0.33	0.78	1.99



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Federal Agency Collateralized Mortgage Obligation											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	637,268.27	JPM_CHAS		100.94	643,279.62	(6,664.56)	(5,274.87)	2.30	1.50	2.78
Security Type Sub-Total		896,593.10				901,490.21	(10,374.56)	(6,689.86)	1.75	1.27	2.62
Federal Agency Bond / Note											
FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	1,850,000.00	NOMURA		98.68	1,825,661.40	(18,307.60)	(22,593.53)	0.79	0.79	2.54
FNMA BENCHMARK NOTE DTD 08/02/2016 0.875% 08/02/2019	3135G0N33	4,750,000.00	GOLDMAN		98.60	4,683,343.25	(58,676.75)	(64,410.95)	0.83	0.83	2.58
FNMA NOTES DTD 09/02/2016 1.000% 08/28/2019	3135G0P49	2,215,000.00	GOLDMAN		98.56	2,183,075.21	(28,469.39)	(30,863.23)	0.90	0.90	2.61
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	1,205,000.00	JPM_CHAS		98.29	1,184,392.09	(19,836.71)	(20,241.58)	1.38	1.38	2.74
Security Type Sub-Total		10,020,000.00				9,876,471.95	(125,290.45)	(138,109.29)	0.90	0.90	2.60
Corporate Note											
HONEYWELL INTERNATIONAL CORP NOTES DTD 10/30/2017 1.800% 10/30/2019	438516BO8	265,000.00	MERRILL		99.02	262,405.12	(2,388.18)	(2,482.30)	1.06	1.06	2.72
GOLDMAN SACHS GROUP (CALLABLE) INC BONDS DTD 12/13/2016 2.300% 12/13/2019	38145GAJ9	975,000.00	SUSQ	11/13/19	99.12	966,444.38	(3,407.62)	(6,437.90)	1.16	1.17	3.05
CITIGROUP INC (CALLABLE) CORP NOTE DTD 01/10/2017 2.450% 01/10/2020	172967LF6	425,000.00	CITIGRP	12/10/19	99.13	421,289.75	(3,540.25)	(3,636.51)	1.23	1.24	3.15
BB&T CORP (CALLABLE) NOTE DTD 12/08/2014 2.450% 01/15/2020	05531FAS2	950,000.00	GOLDMAN	12/15/19	99.25	942,827.50	(16,643.05)	(11,229.18)	1.25	1.25	3.05
MORGAN STANLEY CORP BONDS DTD 01/27/2015 2.650% 01/27/2020	61747YDW2	475,000.00	WELLS_FA		99.36	471,956.20	(7,152.55)	(4,899.77)	1.29	1.29	3.15
IBM CORP NOTES DTD 01/27/2017 1.900% 01/27/2020	459200JN2	975,000.00	RBC		98.79	963,169.35	(10,894.65)	(11,411.62)	1.29	1.29	2.84
WELLS FARGO & CO CORP BONDS DTD 02/02/2015 2.150% 01/30/2020	94974BGF1	950,000.00	MERRILL		98.82	938,754.85	(8,148.15)	(9,870.88)	1.30	1.30	3.06



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Corporate Note											
MICROSOFT CORP NOTES DTD 02/06/2017 1.850% 02/06/2020	594918BV5	455,000.00	HSBC		98.79	449,480.85	(5,214.30)	(5,380.19)	1.32	1.32	2.77
APPLE INC BONDS DTD 02/09/2017 1.900% 02/07/2020	037833CK4	750,000.00	JPM_CHAS		98.82	741,158.25	(8,474.25)	(8,673.36)	1.32	1.32	2.79
CHEVRON CORP NOTES DTD 03/03/2017 1.991% 03/03/2020	166764BP4	645,000.00	CITIGRP		98.75	636,965.88	(8,034.12)	(8,034.12)	1.39	1.39	2.89
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	185,000.00	CITIGRP		98.64	182,483.82	(2,468.08)	(2,492.90)	1.39	1.39	2.93
HSBC USA INC NOTES DTD 03/05/2015 2.350% 03/05/2020	40428HPR7	350,000.00	HSBC		98.90	346,164.00	623.00	(521.78)	1.39	1.39	3.14
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	305,000.00	HSBC		98.49	300,393.89	(4,697.61)	(4,653.87)	1.50	1.50	2.96
TOYOTA MOTOR CREDIT CORP DTD 04/17/2017 1.950% 04/17/2020	89236TDU6	645,000.00	MERRILL		98.49	635,259.21	(9,444.09)	(9,585.89)	1.50	1.50	2.96
UNILEVER CAPITAL CORP BONDS DTD 05/05/2017 1.800% 05/05/2020	904764AV9	225,000.00	MORGAN_S		98.08	220,670.10	(3,612.15)	(3,943.42)	1.55	1.55	3.04
APPLE INC BONDS DTD 05/11/2017 1.800% 05/11/2020	037833CS7	265,000.00	GOLDMAN		98.33	260,564.43	(4,165.27)	(4,288.60)	1.56	1.56	2.87
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	500,000.00	MORGAN_S		98.40	491,997.00	(7,813.00)	(7,899.68)	1.56	1.56	2.87
GENERAL DYNAMICS CORP DTD 05/11/2018 2.875% 05/11/2020	369550BA5	585,000.00	MERRILL		99.76	583,586.64	657.54	263.99	1.55	1.55	3.03
HOME DEPOT INC CORP NOTES DTD 06/05/2017 1.800% 06/05/2020	437076BQ4	450,000.00	JPM_CHAS		98.40	442,806.75	(6,932.25)	(7,045.58)	1.63	1.63	2.78
WALT DISNEY COMPANY CORP NOTES DTD 06/06/2017 1.800% 06/05/2020	25468PDU7	950,000.00	DEUTSCHE		98.11	932,034.55	(16,863.45)	(17,341.21)	1.63	1.63	2.96
JOHN DEERE CAPITAL CORP NOTES DTD 06/22/2017 1.950% 06/22/2020	24422ETS8	200,000.00	DEUTSCHE		98.23	196,450.20	(3,427.80)	(3,478.80)	1.67	1.67	3.01
AMERICAN HONDA FINANCE CORP NOTES DTD 07/20/2017 1.950% 07/20/2020	02665WBT7	105,000.00	BARCLAYS		98.00	102,899.79	(1,994.16)	(2,035.75)	1.75	1.75	3.10
BNY MELLON CORP NOTE (CALLABLE) DTD 08/17/2015 2.600% 08/17/2020	06406HDD8	450,000.00	HSBC	07/17/20	99.21	446,449.50	(1,341.00)	(1,870.64)	1.81	1.81	3.03
CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	14913Q2A6	730,000.00	BARCLAYS		97.58	712,300.42	(17,086.38)	(17,300.82)	1.87	1.87	3.16



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Corporate Note											
CITIGROUP INC CORP NOTES DTD 10/26/2015 2.650% 10/26/2020	172967KB6	525,000.00	GOLDMAN		98.70	518,175.00	(12,663.00)	(10,791.11)	1.97	1.97	3.30
AMERICAN EXPRESS CO CORP (CALLABLE) NOTE DTD 10/30/2017 2.200% 10/30/2020	025816BP3	975,000.00	RBC	09/29/20	97.89	954,427.50	(19,305.00)	(19,684.64)	1.99	2.00	3.26
JOHNSON & JOHNSON CORP NOTE DTD 11/10/2017 1.950% 11/10/2020	478160CH5	210,000.00	JPM_CHAS		97.98	205,755.69	(4,019.61)	(4,085.04)	2.03	2.03	2.94
PACCAR FINANCIAL CORP NOTES DTD 11/13/2017 2.050% 11/13/2020	69371RN85	270,000.00	CITIGRP		97.64	263,638.80	(6,336.90)	(6,343.91)	2.04	2.04	3.21
VISA INC (CALLABLE) CORP NOTES DTD 12/14/2015 2.200% 12/14/2020	92826CAB8	250,000.00	WELLS_FA	11/14/20	98.27	245,674.00	(7,076.00)	(6,164.49)	2.11	2.12	3.02
JOHN DEERE CAPITAL CORP NOTES DTD 01/08/2018 2.350% 01/08/2021	24422ETZ2	360,000.00	HSBC		98.23	353,645.64	(6,167.16)	(6,211.58)	2.18	2.18	3.16
AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	975,000.00	MIZUHO		98.83	963,611.03	(10,023.97)	(10,300.58)	2.27	2.27	3.17
PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	330,000.00	JPM_CHAS		98.96	326,570.97	(3,267.33)	(3,298.80)	2.31	2.31	3.25
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	875,000.00	BARCLAYS		99.22	868,134.75	(6,270.25)	(6,375.29)	2.34	2.34	3.21
NATIONAL RURAL UTIL COOP DTD 02/26/2018 2.900% 03/15/2021	63743HER9	405,000.00	RBC		99.30	402,181.20	(2,369.25)	(2,458.12)	2.35	2.35	3.20
UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	750,000.00	CITIGRP		99.04	742,773.00	(3,394.50)	(4,041.50)	2.37	2.37	3.16
UNITED PARCEL SERVICE CORPORATE BOND DTD 11/14/2017 2.050% 04/01/2021	911312BP0	580,000.00	JPM_CHAS		97.38	564,785.44	(14,298.16)	(14,526.48)	2.39	2.39	3.15
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 02/19/2016 2.500% 04/15/2021	06406FAA1	500,000.00	BNP_PARI	03/15/21	98.19	490,940.50	(2,554.50)	(3,801.11)	2.40	2.41	3.25
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	500,000.00	GOLDMAN		97.71	488,528.00	(3,072.00)	(4,674.84)	2.42	2.42	3.44
HERSHEY COMPANY CORP NOTES DTD 05/10/2018 3.100% 05/15/2021	427866BA5	370,000.00	MERRILL		99.96	369,859.03	114.33	81.63	2.47	2.47	3.11



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Corporate Note											
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	465,000.00	CSFB		100.01	465,057.66	71.61	70.21	2.48	2.48	3.24
WAL-MART STORES INC CORP NOTES DTD 06/27/2018 3.125% 06/23/2021	931142EJ8	675,000.00	CITIGRP		100.20	676,354.05	1,387.80	1,385.75	2.58	2.58	3.05
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	270,000.00	BARCLAYS		99.88	269,682.21	(109.89)	(114.33)	2.78	2.78	3.19
3M COMPANY DTD 09/14/2018 3.000% 09/14/2021	88579YBA8	240,000.00	CITIGRP		99.83	239,592.24	84.24	76.79	2.80	2.80	3.06
PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	605,000.00	CSFB		99.98	604,865.69	682.44	664.76	2.81	2.81	3.01
BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	370,000.00	UBS	10/01/20	97.84	361,990.61	(7,417.39)	(7,561.21)	2.19	2.84	3.09
BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	605,000.00	MERRILL	10/01/20	97.84	591,903.57	(13,096.43)	(13,096.43)	2.19	2.84	3.09
Security Type Sub-Total		23,915,000.00				23,616,659.01	(271,562.74)	(275,501.10)	1.85	1.88	3.07
Certificate of Deposit											
SUMITOMO MITSUI BANK NY CD DTD 05/04/2017 2.050% 05/03/2019	86563YVN0	1,925,000.00	JPM_CHAS		99.74	1,920,068.15	(4,931.85)	(4,931.85)	0.58	0.58	2.40
SKANDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	1,950,000.00	BARCLAYS		99.35	1,937,364.00	(11,875.50)	(12,317.39)	0.82	0.82	2.56
MUFG BANK LTD/NY CERT DEPOS DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	975,000.00	MITSU		99.18	966,994.28	(8,005.72)	(8,005.72)	0.97	0.97	2.87
CREDIT SUISSE NEW YORK CERT DEPOS DTD 02/08/2018 2.670% 02/07/2020	22549LFR1	975,000.00	CSFB		99.96	974,566.13	(433.87)	(433.87)	1.29	1.29	2.70
NORDEA BANK AB NY CD DTD 02/22/2018 2.720% 02/20/2020	65590ASN7	975,000.00	GOLDMAN		99.59	970,972.28	(4,027.72)	(4,027.72)	1.35	1.35	3.02
UBS AG STAMFORD CT LT CD DTD 03/06/2018 2.900% 03/02/2020	90275DHG8	975,000.00	UBS		100.24	977,334.15	2,334.15	2,334.15	1.39	1.39	2.75
CREDIT AGRICOLE CIB NY FLT CERT DEPOS DTD 04/10/2018 2.801% 04/10/2020	22532XHT8	975,000.00	CREDAG		100.19	976,872.00	1,872.00	1,872.00	0.03	1.48	2.71



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Certificate of Deposit											
CANADIAN IMP BK COMM NY FLT CERT DEPOS DTD 04/10/2018 2.731% 04/10/2020	13606BVF0	975,000.00	MERRILL		100.25	977,463.83	2,463.83	2,463.83	0.03	1.48	2.60
BANK OF NOVA SCOTIA HOUSTON CD DTD 06/07/2018 3.080% 06/05/2020	06417GU22	975,000.00	GOLDMAN		100.48	979,708.28	5,078.78	5,021.91	1.61	1.61	2.78
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 08/03/2018 3.190% 08/03/2020	06370REU9	975,000.00	BMO		99.87	973,749.08	(1,250.92)	(1,250.92)	1.78	1.78	3.28
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	1,750,000.00	JPM_CHAS		98.56	1,724,880.50	(25,119.50)	(25,119.50)	1.82	1.82	2.75
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	975,000.00	MERRILL		98.03	955,811.03	(19,188.97)	(19,188.97)	2.04	2.04	3.27
ROYAL BANK OF CANADA NY CD DTD 06/08/2018 3.240% 06/07/2021	78012UEE1	1,225,000.00	RBC		100.54	1,231,595.40	6,595.40	6,595.40	2.53	2.53	3.03
Security Type Sub-Total		15,625,000.00				15,567,379.11	(56,489.89)	(56,988.65)	1.23	1.41	2.78
Asset-Backed Security / Collateralized Mortgage Obligation											
TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	175,507.32	MITSU		99.33	174,333.70	(1,168.92)	(1,171.72)	0.46	1.24	1.68
HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	184,691.77	MERRILL		99.61	183,963.46	(692.48)	(714.39)	0.39	1.49	1.82
NISSAN ABS 2016-B A3 DTD 04/27/2016 1.320% 01/15/2021	65478VAD9	156,613.10	SOC GEN		99.22	155,389.69	(1,199.12)	(1,213.05)	0.56	1.46	1.86
CITIBANK ABS 2017-A2 A2 DTD 01/26/2017 1.740% 01/19/2021	17305EGA7	950,000.00	CITIGRP		99.78	947,909.91	(1,908.17)	(2,090.09)	0.31	1.26	1.91
TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	235,000.00	MERRILL		99.29	233,336.74	(1,635.60)	(1,646.20)	2.01	1.19	2.32
JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	190,000.00	MERRILL		99.22	188,525.13	(1,447.81)	(1,454.22)	0.84	1.59	2.27
HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	484,691.03	JPMCHASE		99.06	480,144.14	(4,481.65)	(4,513.52)	0.66	2.01	1.76
ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	205,401.01	CITIGRP		99.30	203,958.93	(1,424.13)	(1,431.35)	0.67	2.36	2.00



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst at Mkt	YTM
Asset-Backed Security / Collateralized Mortgage Obligation											
FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	640,000.00	CITIGRP		99.10	634,232.90	(5,764.73)	(5,765.85)	0.80	1.86	2.16
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	305,000.00	RBC		100.01	305,044.47	68.56	68.44	1.64	1.37	3.17
TOYOTA ABS 2017-B A3 DTD 05/17/2017 1.760% 07/15/2021	89190BAD0	450,000.00	SOCGEN		98.89	444,998.21	(4,967.28)	(4,978.33)	1.00	1.40	2.56
HONDA ABS 2017-1 A3 DTD 03/28/2017 1.720% 07/21/2021	43814TAC6	434,402.78	MERRILL		99.12	430,585.29	(3,791.65)	(3,796.03)	0.76	1.79	2.21
HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	410,000.00	SOCGEN		98.92	405,563.96	(4,402.87)	(4,402.87)	0.95	2.22	2.25
NISSAN ABS 2017-A A3 DTD 03/28/2017 1.740% 08/15/2021	654747AD6	500,000.00	MERRILL		98.83	494,146.80	(5,800.25)	(5,813.12)	0.95	1.64	2.46
ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	760,000.00	MERRILL		99.25	754,305.70	(5,604.70)	(5,637.07)	0.69	2.52	2.08
HAROT 2017-3 A3 DTD 09/29/2017 1.790% 09/18/2021	43814PAC4	250,000.00	JPM_CHAS		98.57	246,434.95	(3,537.98)	(3,544.53)	1.25	1.48	2.75
JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	275,000.00	MITSU		98.63	271,231.95	(3,747.92)	(3,753.08)	1.29	1.31	2.87
NISSAN ABS 2017-B A3 DTD 08/23/2017 1.750% 10/15/2021	65478GAD2	500,000.00	SOCGEN		98.54	492,706.95	(7,265.10)	(7,272.32)	1.15	1.52	2.72
AMERICAN EXPRESS ABS 2017-4 A DTD 05/30/2017 1.640% 12/15/2021	02582JHG8	385,000.00	RBC		99.37	382,557.52	(2,380.80)	(2,398.14)	1.19	1.60	2.04
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	415,000.00	JPM_CHAS		99.99	414,976.10	11.17	10.85	1.79	1.59	3.19
HAROT 2018-1 A3 DTD 02/28/2018 2.640% 02/15/2022	43814UAC3	430,000.00	SOCGEN		99.29	426,961.36	(2,983.04)	(2,990.86)	1.66	1.67	3.06
FORDO 2017-C A3 DTD 11/21/2017 2.010% 03/15/2022	34532AAD5	475,000.00	MERRILL		98.59	468,313.71	(6,600.65)	(6,617.04)	1.44	1.72	2.83
JDOT 2018-A A3 DTD 02/28/2018 2.660% 04/15/2022	47788CAC6	230,000.00	RBC		99.27	228,313.09	(1,670.37)	(1,672.65)	1.74	1.48	3.16
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	165,000.00	BARCLAYS		99.89	164,817.05	(179.35)	(179.74)	2.10	1.80	3.07
BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	500,000.00	MERRILL		98.62	493,080.40	1,010.09	595.75	1.43	1.92	2.67



Managed Account Fair Market Value & Analytics

For the Month Ending **September 30, 2018**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	Duration to Worst	YTM at Mkt
Asset-Backed Security / Collateralized Mortgage Obligation											
TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	825,000.00	MERRILL		99.76	823,050.53	(1,937.18)	(1,938.27)	1.97	1.95	3.08
AMXCA 2018-1 A DTD 03/21/2018 2.670% 10/17/2022	02582JHQ6	505,000.00	WELLS_FA		99.60	502,993.74	(1,947.63)	(1,954.16)	1.71	2.00	2.87
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	475,000.00	RBC		99.92	474,614.78	(308.41)	(314.28)	1.65	2.03	3.07
ALLYA 2018-2 A3 DTD 04/30/2018 2.920% 11/15/2022	02004VAC7	695,000.00	MERRILL		99.77	693,412.34	(1,461.45)	(1,472.15)	1.68	2.03	3.03
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	620,000.00	BNP_PARI		99.88	619,254.88	(721.31)	(722.54)	2.05	2.11	3.09
CCCT 2018-A1 A1 DTD 01/31/2018 2.490% 01/20/2023	17305EGK5	475,000.00	CITIGRP		98.62	468,434.41	(1,314.61)	(1,403.81)	2.44	2.22	3.11
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	435,000.00	JPM_CHAS		99.81	434,168.02	(730.54)	(734.61)	2.06	2.27	3.10
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	460,000.00	BARCLAYS		100.00	459,994.20	56.90	54.62	2.24	2.31	3.13
Security Type Sub-Total		14,196,307.01				14,101,755.01	(79,928.98)	(80,866.33)	1.33	1.83	2.61
Managed Account Sub-Total		98,877,900.11				97,631,336.74	(1,054,093.79)	(1,100,117.90)	1.66	1.76	2.83
Securities Sub-Total		\$98,877,900.11				\$97,631,336.74	(\$1,054,093.79)	(\$1,100,117.90)	1.66	1.76	2.83%
Accrued Interest						\$420,605.72					
Total Investments						\$98,051,942.46					



Managed Account Security Transactions & Interest

For the Month Ending **September 30, 2018**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale Method
Trade	Settle							Cost	Amort Cost	
BUY										
09/04/18	09/07/18	CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	270,000.00	(269,792.10)	0.00	(269,792.10)			
09/04/18	09/07/18	PFIZER INC CORP NOTE DTD 09/07/2018 3.000% 09/15/2021	717081EM1	605,000.00	(604,183.25)	0.00	(604,183.25)			
09/05/18	09/07/18	US TREASURY NOTES DTD 08/15/2018 2.750% 08/15/2021	9128284W7	2,700,000.00	(2,702,214.84)	(4,640.63)	(2,706,855.47)			
09/11/18	09/14/18	3M COMPANY DTD 09/14/2018 3.000% 09/14/2021	88579YBA8	240,000.00	(239,508.00)	0.00	(239,508.00)			
09/18/18	09/21/18	FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	415,000.00	(414,964.93)	0.00	(414,964.93)			
09/18/18	09/26/18	GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	305,000.00	(304,975.91)	0.00	(304,975.91)			
Transaction Type Sub-Total				4,535,000.00	(4,535,639.03)	(4,640.63)	(4,540,279.66)			
INTEREST										
09/01/18	09/01/18	PACCAR FINANCIAL CORP NOTES DTD 02/27/2018 2.800% 03/01/2021	69371RN93	330,000.00	0.00	4,722.67	4,722.67			
09/01/18	09/25/18	FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	177,674.67	0.00	264.29	264.29			
09/01/18	09/25/18	FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AOSW1	37,224.49	0.00	58.88	58.88			
09/01/18	09/25/18	FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	655,713.50	0.00	1,980.25	1,980.25			
09/01/18	09/25/18	FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AODO0	211,367.05	0.00	289.93	289.93			
09/03/18	09/03/18	CHEVRON CORP NOTES DTD 03/03/2017 1.991% 03/03/2020	166764BP4	645,000.00	0.00	6,420.98	6,420.98			
09/04/18	09/04/18	INTL BANK OF RECON AND DEV GLOBAL NOTES DTD 08/29/2017 1.625% 09/04/2020	459058GA5	475,000.00	0.00	3,861.75	3,861.75			
09/04/18	09/04/18	MONEY MARKET FUND	MONEY0002	0.00	0.00	81.52	81.52			
09/04/18	09/04/18	UBS AG STAMFORD CT LT CD DTD 03/06/2018 2.900% 03/02/2020	90275DHG8	975,000.00	0.00	14,294.58	14,294.58			



Managed Account Security Transactions & Interest

For the Month Ending **September 30, 2018**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale Method
Trade	Settle							Cost	Amort Cost	
INTEREST										
09/04/18	09/04/18	CATERPILLAR FINL SERVICE NOTE DTD 09/07/2017 1.850% 09/04/2020	14913Q2A6	730,000.00	0.00	6,752.50	6,752.50			
09/04/18	09/04/18	WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	185,000.00	0.00	1,803.75	1,803.75			
09/05/18	09/05/18	HSBC USA INC NOTES DTD 03/05/2015 2.350% 03/05/2020	40428HPR7	350,000.00	0.00	4,112.50	4,112.50			
09/09/18	09/09/18	INTERNATIONAL FINANCE CORPORATION NOTE DTD 03/16/2018 2.635% 03/09/2021	45950VLQ7	975,000.00	0.00	12,343.50	12,343.50			
09/12/18	09/12/18	INTL BANK OF RECONSTRUCTION AND DEV NOTE DTD 09/19/2017 1.561% 09/12/2020	45905UP32	975,000.00	0.00	7,614.75	7,614.75			
09/12/18	09/12/18	JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	875,000.00	0.00	12,508.25	12,508.25			
09/15/18	09/15/18	HAROT 2018-1 A3 DTD 02/28/2018 2.640% 02/15/2022	43814UAC3	430,000.00	0.00	946.00	946.00			
09/15/18	09/15/18	HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	495,000.00	0.00	532.13	532.13			
09/15/18	09/15/18	ALLY ABS 2017-2 A3 DTD 03/29/2017 1.780% 08/15/2021	02007HAC5	760,000.00	0.00	1,127.33	1,127.33			
09/15/18	09/15/18	FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	475,000.00	0.00	1,199.38	1,199.38			
09/15/18	09/15/18	JOHN DEERE ABS 2017-A A3 DTD 03/02/2017 1.780% 04/15/2021	47787XAC1	190,000.00	0.00	281.83	281.83			
09/15/18	09/15/18	TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	825,000.00	0.00	2,035.00	2,035.00			
09/15/18	09/15/18	FORDO 2017-C A3 DTD 11/21/2017 2.010% 03/15/2022	34532AAD5	475,000.00	0.00	795.63	795.63			
09/15/18	09/15/18	JDOT 2018-A A3 DTD 02/28/2018 2.660% 04/15/2022	47788CAC6	230,000.00	0.00	509.83	509.83			
09/15/18	09/15/18	TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	193,886.19	0.00	184.19	184.19			
09/15/18	09/15/18	ALLYA 2018-2 A3 DTD 04/30/2018 2.920% 11/15/2022	02004VAC7	695,000.00	0.00	1,691.17	1,691.17			



Managed Account Security Transactions & Interest

For the Month Ending **September 30, 2018**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
09/15/18	09/15/18	ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	215,000.00	0.00	304.58	304.58			
09/15/18	09/15/18	TOYOTA ABS 2017-B A3 DTD 05/17/2017 1.760% 07/15/2021	89190BAD0	450,000.00	0.00	660.00	660.00			
09/15/18	09/15/18	TOYOTA ABS 2017-A A3 DTD 03/15/2017 1.730% 02/15/2021	89238MAD0	235,000.00	0.00	338.79	338.79			
09/15/18	09/15/18	CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	460,000.00	0.00	1,199.83	1,199.83			
09/15/18	09/15/18	FORD ABS 2017-A A3 DTD 01/25/2017 1.670% 06/15/2021	34531EAD8	640,000.00	0.00	890.67	890.67			
09/15/18	09/15/18	JOHN DEERE ABS 2017-B A3 DTD 07/15/2017 1.820% 10/15/2021	47788BAD6	275,000.00	0.00	417.08	417.08			
09/15/18	09/15/18	MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	620,000.00	0.00	1,565.50	1,565.50			
09/15/18	09/15/18	AMERICAN EXPRESS ABS 2017-4 A DTD 05/30/2017 1.640% 12/15/2021	02582JHG8	385,000.00	0.00	526.17	526.17			
09/15/18	09/15/18	BANK OF AMERICA ABS 2017-A1 A1 DTD 03/30/2017 1.950% 08/15/2022	05522RCW6	500,000.00	0.00	812.50	812.50			
09/15/18	09/15/18	NISSAN ABS 2017-A A3 DTD 03/28/2017 1.740% 08/15/2021	654747AD6	500,000.00	0.00	725.00	725.00			
09/15/18	09/15/18	NISSAN ABS 2016-B A3 DTD 04/27/2016 1.320% 01/15/2021	65478VAD9	170,014.70	0.00	187.02	187.02			
09/15/18	09/15/18	HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	207,139.15	0.00	269.28	269.28			
09/15/18	09/15/18	HYUNDAI ABS 2017-A A3 DTD 03/29/2017 1.760% 08/15/2021	44931PAD8	410,000.00	0.00	601.33	601.33			
09/15/18	09/15/18	AMXCA 2018-1 A DTD 03/21/2018 2.670% 10/17/2022	02582JHQ6	505,000.00	0.00	1,123.63	1,123.63			
09/15/18	09/15/18	CNH ABS 2016-C A2 DTD 09/21/2016 1.260% 02/15/2020	12635YAB9	18,215.53	0.00	19.13	19.13			
09/15/18	09/15/18	NATIONAL RURAL UTIL COOP DTD 02/26/2018 2.900% 03/15/2021	63743HER9	405,000.00	0.00	6,492.38	6,492.38			
09/15/18	09/15/18	NISSAN ABS 2017-B A3 DTD 08/23/2017 1.750% 10/15/2021	65478GAD2	500,000.00	0.00	729.17	729.17			



Managed Account Security Transactions & Interest

For the Month Ending **September 30, 2018**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	09/16/18	09/16/18	GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	435,000.00	0.00	1,094.75	1,094.75			
	09/18/18	09/18/18	HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	165,000.00	0.00	413.88	413.88			
	09/18/18	09/18/18	HAROT 2017-3 A3 DTD 09/29/2017 1.790% 09/18/2021	43814PAC4	250,000.00	0.00	372.92	372.92			
	09/21/18	09/21/18	HONDA ABS 2017-1 A3 DTD 03/28/2017 1.720% 07/21/2021	43814TAC6	435,000.00	0.00	623.50	623.50			
	09/22/18	09/22/18	UNILEVER CAPITAL CORP NOTES DTD 03/22/2018 2.750% 03/22/2021	904764AZ0	750,000.00	0.00	10,312.50	10,312.50			
	09/25/18	09/25/18	MUFG BANK LTD/NY CERT DEPOS DTD 09/27/2017 2.070% 09/25/2019	06539RGM3	975,000.00	0.00	20,350.69	20,350.69			
Transaction Type Sub-Total					21,871,235.28	0.00	136,442.89	136,442.89			
PAYDOWNS											
	09/01/18	09/25/18	FNMA SERIES 2015-M15 ASQ2 DTD 11/01/2015 1.898% 01/01/2019	3136AOSW1	11,568.27	11,568.27	0.00	11,568.27	(115.68)	0.00	
	09/01/18	09/25/18	FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/25/2021	3136B1XP4	18,445.23	18,445.23	0.00	18,445.23	(366.89)	0.00	
	09/01/18	09/25/18	FANNIE MAE SERIES 2015-M13 ASQ2 DTD 10/01/2015 1.646% 09/01/2019	3136AODO0	29,498.47	29,498.47	0.00	29,498.47	(295.39)	0.00	
	09/01/18	09/25/18	FNMA SERIES 2016-M9 ASQ2 DTD 06/01/2016 1.785% 06/01/2019	3136ASPX8	125,874.64	125,874.64	0.00	125,874.64	(1,258.69)	0.00	
	09/15/18	09/15/18	NISSAN ABS 2016-B A3 DTD 04/27/2016 1.320% 01/15/2021	65478VAD9	13,401.60	13,401.60	0.00	13,401.60	2.08	0.00	
	09/15/18	09/15/18	HYUNDAI ABS 2016-A A3 DTD 03/30/2016 1.560% 09/15/2020	44930UAD8	22,447.38	22,447.38	0.00	22,447.38	4.35	0.00	
	09/15/18	09/15/18	CNH ABS 2016-C A2 DTD 09/21/2016 1.260% 02/15/2020	12635YAB9	18,215.53	18,215.53	0.00	18,215.53	1.66	0.00	
	09/15/18	09/15/18	ALLY ABS 2017-1 A3 DTD 01/31/2017 1.700% 06/15/2021	02007PAC7	9,598.99	9,598.99	0.00	9,598.99	0.84	0.00	
	09/15/18	09/15/18	HYUNDAI ABS 2016-B A3 DTD 09/21/2016 1.290% 04/15/2021	44891EAC3	10,308.97	10,308.97	0.00	10,308.97	1.39	0.00	



Managed Account Security Transactions & Interest

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SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale Method
Trade	Settle							Cost	Amort Cost	
PAYDOWNS										
09/15/18	09/15/18	TOYOTA ABS 2016-C A3 DTD 08/10/2016 1.140% 08/15/2020	89237WAD9	18,378.87	18,378.87	0.00	18,378.87	0.49	0.00	
09/21/18	09/21/18	HONDA ABS 2017-1 A3 DTD 03/28/2017 1.720% 07/21/2021	43814TAC6	597.22	597.22	0.00	597.22	0.04	0.00	
Transaction Type Sub-Total				278,335.17	278,335.17	0.00	278,335.17	(2,025.80)	0.00	
SELL										
09/05/18	09/07/18	BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	700,000.00	698,343.22	1,096.67	699,439.89	(1,656.78)	(1,656.78)	FIFO
09/05/18	09/07/18	SVENSKA HANDELSBANKEN NY CD DTD 01/12/2017 1.890% 01/10/2019	86958JHB8	2,000,000.00	1,996,712.28	6,195.00	2,002,907.28	(3,287.72)	(3,287.72)	FIFO
09/06/18	09/07/18	FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	250,000.00	246,692.50	291.67	246,984.17	(2,492.50)	(3,052.09)	FIFO
09/12/18	09/14/18	FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	225,000.00	221,928.75	300.78	222,229.53	(2,337.75)	(2,846.52)	FIFO
09/18/18	09/21/18	FHLMC REFERENCE NOTE DTD 07/20/2016 0.875% 07/19/2019	3137EAEB1	425,000.00	419,122.25	640.45	419,762.70	(4,492.25)	(5,462.98)	FIFO
Transaction Type Sub-Total				3,600,000.00	3,582,799.00	8,524.57	3,591,323.57	(14,267.00)	(16,306.09)	
Managed Account Sub-Total						(674,504.86)	140,326.83	(534,178.03)	(16,292.80)	(16,306.09)
Total Security Transactions						(\$674,504.86)	\$140,326.83	(\$534,178.03)	(\$16,292.80)	(\$16,306.09)