

STAFF REPORT

SUBJECT: SJCOG Monthly Financial Report & Transportation Authority Monthly Investment Report

RECOMMENDED ACTION: Motion to Receive and File the Reports

SJCOG continues to deliver its responsibilities identified in the FY 2020-2021 Overall Work Program within the authority of the most recently amended Annual Financial Plan. The COVID-19 pandemic will have an undetermined impact on SJCOG operations and modifications will be made to accommodate that impact.

Budget Overview

Budget Balance as of August 31, 2020

FY 20-21 Approved Budget

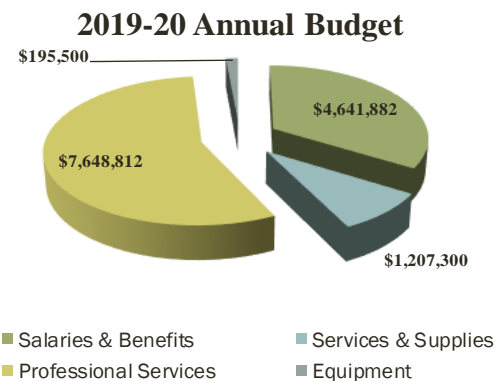
Year to Date Expended

Budget Remaining

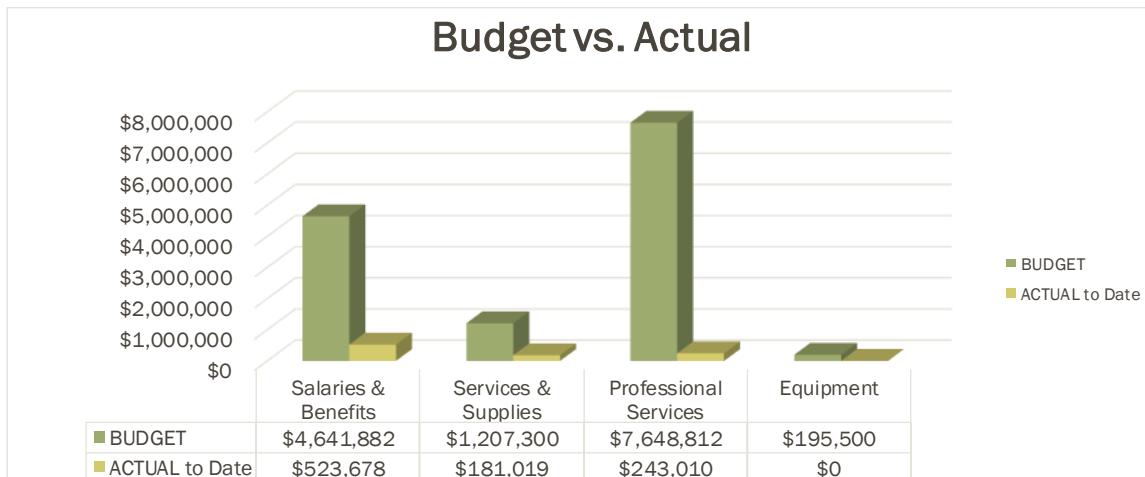
	\$13,693,494
\$	947,707
	\$12,745,787

2020-2021 Budget

BUDGET	Salaries & Benefits	\$4,641,882
	Services & Supplies	\$1,207,300
	Professional Services	\$7,648,812
	Equipment	\$195,500
	Total Budget	\$13,693,494
ACTUAL to Date	Salaries & Benefits	\$523,678
	Services & Supplies	\$181,019
	Professional Services	\$243,010
	Equipment	\$0
	Total Expended to Date	\$ 947,707



Budget vs. Actual



SAN JOAQUIN COUNCIL OF GOVERNMENTS
FY 2020/21 ANNUAL FINANCIAL PLAN
(Adopted 4/16/20)
Through August 31, 2020
16.7%

DESCRIPTION	APPROVED BUDGET	THIS MONTH	YTD EXPEND.	% SPENT	BUDGET REMAINING	COMMENT & CONTROL BALANCE
Salaries & Benefits						
Salaries	\$ 3,245,659	\$ 226,019	369,887	11.4%	2,875,772	
Benefits	\$ 1,396,223	\$ 76,202	153,791	11.0%	1,242,432	
	4,641,882	302,220	523,678	11.3%	4,118,204	
Services & Supplies						
Office Expense	242,500	42,724	44,776	18.5%	197,724	>10% HIGH-SEE COMMENTS
Communications	60,000	3,860	5,732	9.6%	54,268	
Memberships	45,000	798	23,680	52.6%	21,320	>10% HIGH-SEE COMMENTS
Maintenance - Equipment	10,000	0	0	0.0%	10,000	
Rents & leases - Equipment	150,000	5,552	14,618	9.7%	135,382	
Transportation & Travel	121,000	67	379	0.3%	120,621	
Publications & Legal Notice	7,500	361	361	4.8%	7,139	
Casualty/Liability/Auto Insurance	146,300	0	72,536	49.6%	73,764	>10% HIGH-SEE COMMENTS
Building Maintenance	225,000	17,120	18,938	8.4%	206,062	
Building Debt Service - Principle & Interest	200,000	0	0	0.0%	200,000	
	1,207,300	70,482	181,019	15.0%		
Miscellaneous						
Miscellaneous	0	0	0	N/A	0	
	0	0	0	N/A	0	
Consultant Contracts						
Professional & Special Services	7,648,812	168,164	243,010	3.2%	7,405,802	
	7,648,812	168,164	243,010	3.2%	7,405,802	
Fixed Assets						
Equipment	195,500	0	0	0.0%	195,500	
Total	13,693,494	540,865	947,707	6.9%	12,745,787	

Summary of Monthly Budget Report (August 31, 16.7% of FY)

The General Fund had the following expenditures for the month of August 31, 2020.

Salaries and Benefits are under at 11.3%.

Office Expense is overdue annual software licensing payments being paid at the beginning of the fiscal year.

Memberships are high due to annual memberships paid at the beginning of the fiscal year.

Insurance expenses are high due to annual policies being paid up front at the beginning of the fiscal year.

The budget is below the straight-line target at 6.9%

Investment Recap as of 08/31/2020			
F&M Bank (GF/MK/RTIF)	F&M Bank (SJCOG, Inc.)	LAIF	County Pool
\$ 10,836,984.50	\$ 29,951,339.43	\$ 99,335.65	\$ -
Raymond James			Exhibit A
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
SJ County LTA 45925876	4/9/2012	\$ 4,519,931.50	2.32%
California Asset Management Program (CAMP)			Exhibit B
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
2014 MK Tax Rev Bonds Proj Fund 58-24	7/2/2014	\$ 96,491.86	
2014 MK Tax Rev Bonds Cap Fund 58-26	7/2/2014	\$ 3,246.71	
2017 Principal 58-30	4/3/2017	\$ 2,037,598.25	
2017 Interest 58-31	4/3/2017	\$ 4,807,509.59	
2011 Released Reserve 58-32	4/3/2017	\$ 9,114,332.53	2.00%
2019 MK Sales Tax Rev Bonds Interest 58-35	3/1/2019	\$ 1,647,857.52	
2014 MK Tax Rev Bonds Principle 619-01	7/2/2014	\$ 707,420.64	
2014 MK Tax Rev Bonds Interest 619-02	7/2/2014	\$ 1,117,370.49	
RTIF Investment 619-04	2/1/2019	\$ 1,028,030.65	
Total CAMP		\$ 20,559,858.24	
California Asset Management Program (CAMP) SJCOG, Inc.			Exhibit C
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
Habitat Endowments 6033-000	6/1/2012	\$ 23,404,570.31	2.11%
Public Financial Management (PFM)			Exhibit D
	Established	Closing Market Value	Yield to Maturity at Cost
Account			
San Joaquin Transit Authority 76990300	4/30/2011	\$ 105,847,538.63	1.80%
	Closing Cash Balance	\$364,850.43	

LOAN STATUS REPORT AS OF 08/31/20						
		Authorized	Drawn	Loan Balance	Interest Balance	Maturity Date
Rail	Consolidated Loan	21,167,838.34	21,167,838.34	15,818,498.34		7/1/2030
Port of Stockton	Navy Dr Widening	1,297,100.00	1,297,100.00	411,752.54		7/10/2021
Port of Stockton	Navy Dr Widening Interest				7,662.51	7/10/2021
SJRTD	RTD MK Bond Loan	14,500,000.00	14,500,000.00	7,800,000.00		1/1/2032
SJRTD Interest	RTD MK Bond Loan				143,757.46	1/1/2032
Stockton Metro Airport	SMA MK Bond Loan	9,700,000.00	6,704,608.40	6,704,608.40		6/30/2020
Stockton Metro Airport Interest	SMA MK Bond Loan				43,220.80	6/30/2020
City of Stockton-Thornton	Thornton Road Widening Bond Loan	16,028,605.49	16,030,000.01	16,030,000.01		6/30/2026
City of Stockton-Thornton Interest	Thornton Road Widening Bond Loan Interest				1,041,559.79	6/30/2026
				To be deducted from future RA		
City of Stockton-Hammer	Hammer Lane Widening Bond Loan	7,971,394.51	7,957,511.17	7,957,511.17		6/30/2026
City of Stockton-Hammer Interest	Hammer Lane Widening Bond Loan Interest				530,094.31	6/30/2026
				To be deducted from future RA		
Stockton	Sperry Rd Advance	6,320,000.00	5,609,741.49	To be deducted from future RA		10/1/2014
Stockton	French Camp Rd I-5 Interchange	1,290,000.00	800,000.00	Paid in Full 03/31/16		4/1/2016
Stockton Interest	French Camp Rd I-5 Interchange			Paid in Full 03/31/16		4/1/2016
Port of Stockton	MH580 Barge Modification	1,500,000.00	1,500,000.00	Paid in Full 07/01/15		7/1/2015
Port of Stockton Interest	Interest on MH580 Barge Modification			Paid in Full 07/01/15		7/1/2015
Stockton Interest	Sperry Rd Advance Interest			Paid in Full 10/01/14		10/1/2014
Stockton	North Stockton Grade Separation	23,362,173.00	17,307,862.15	Paid in Full 07/01/14		7/1/2021
Rail	MK 10 Year Promissory Note	10,000,000.00	8,256,676.58	Paid in Full 07/01/14		7/1/2021
Rail	Line of Credit	12,000,000.00	12,500,000.00	Paid in Full 07/01/14		7/1/2023
S.J. County	MK LSR Advance	11,500,000.00	9,647,678.00	Paid in Full 06/30/14		6/30/2014
Stockton	MK LSR Advance	6,543,237.84	6,543,237.84	Paid in Full 06/30/14		6/30/2014
Stockton	MKR Otto Drive/ I-5 Interchange	863,589.00	646,792.94	Paid in Full 08/02/13		12/2/2013
Stockton Interest	Interest on MKR Otto Drive/ I-5 Interchange		111,063.04	Paid in Full 08/02/13		12/2/2013
Port of Stockton	Navy Drive/BKF	800,000.00	624,164.15	Paid in Full 07/10/17		2 yr maturity
Port of Stockton Interest	Navy Drive/BKF			Paid in Full 07/10/17		after final draw
Port of Stockton	Sanguinetti Property	602,900.00	602,900.00	Paid in Full 10/10/18		10/10/2018
Port of Stockton	Sanguinetti Property Interest			Paid in Full 10/10/18		10/10/2018
				54,722,370.46	1,766,294.87	

Loan Status Report

Beginning with the original Measure K program, SJCOG has loaned member agencies funds to advance various projects throughout San Joaquin County.

SJCOG and the San Joaquin Regional Rail Commission have structured the two outstanding loan agreements to improve cash flow and there is less reliance on the line of credit. The two outstanding loans refinanced and consolidated were the loan to purchase property for a new ACE maintenance facility and a line of credit to help with cash flow.

The Port of Stockton was approved a \$4 million loan for channel deepening environmental work. This total authorization was repurposed several times, reprogramming \$1.5 million for the Marine Highway 580 barge modification project, the Navy Drive/BNSF design work and a real estate transaction. In April of 2014, the SJCOG Board approved the Port of Stockton to redirect a portion of their previously approved \$4.2 million loan for a real estate transaction at the Port. The original loan was left with \$1,297,100 to be used for previously stated purposes. The Port requested that the Board approve the remaining \$1,207,100 to be used for the Navy Drive Widening project. The Board approved the modification to the Port's original Measure K loan allowing the Port to use the remaining funds for the Navy Drive Widening project.

On July 2, 2014, the San Joaquin County Transportation Authority, issued Measure K Sales Tax Revenue bonds the par amount of \$49,245,000 to fund a program of projects to advance funding for a number of San Joaquin County projects. San Joaquin RTD requested \$14.5 million to augment funding for the Regional Transit Center. In January of 2019, the Board approved a revised amortization schedule of SJRTD's loan that restructures the term of the agreement from 17 years to 11 years, which will result in a reduction of interest paid by RTD

In addition, Stockton has been approved for \$14.5 million for the Thornton Road widening and \$9.5 million for the Hammer Lane widening regional arterial projects. In May of 2016 the Board authorized the transfer of funding between the two Stockton projects. The agreement increases the Thornton Road Widening to \$16,030,000 and decreases the Hammer Lane widening to \$7,970,000. The Stockton Metro Airport has also been approved for \$9.7 million of funding for terminal expansion and modernization projects.

Investments

In December 2018, the Board, acting as the San Joaquin County Transportation Authority, approved moving forward with a Series 2019 Bond to defease the \$75,000,000 line of credit with BANA. In January 2019, the Board authorized the issuance and sale of Measure K Sales tax Bonds, in a principal amount not to exceed \$70,000,000. The sale was finalized February 22nd, 2019 with the payoff to Bank of America/Merrill Lynch line of credit.

The Portfolio and subsequent investments are in compliance with the Investment Policy established and approved by the San Joaquin Council of Government's Board of Directors. The Policy was last updated December of 2018.

SJ Cnty Local Transportation Auth Account Summary

Brokerage

Account No. 45925876

Closing Value \$4,519,931.50



SAN JOAQUIN COUNTY LOCAL
TRANSPORTATION AUTHORITY
555 E WEBER AVE
STOCKTON CA 95202-3016552



BRYAN HICKINGBOTTOM

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Investment Objectives

Primary: Capital Preservation with a low risk tolerance and a time horizon less than 5 years.

Secondary: Income with a medium risk tolerance and a time horizon less than 5 years.

Activity

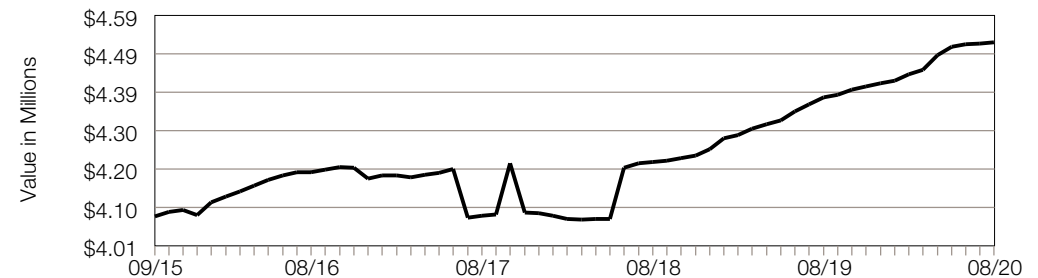
	This Statement		Year to Date	
Beginning Balance	\$	4,516,791.58	\$	4,417,627.47
Deposits	\$	0.00	\$	0.00
Income	\$	6,240.41	\$	50,373.35
Withdrawals	\$	0.00	\$	0.00
Expenses	\$	0.00	\$	0.00
Change in Value	\$	(3,100.49)	\$	51,930.68
Ending Balance	\$	4,519,931.50	\$	4,519,931.50

Dollar-Weighted Performance

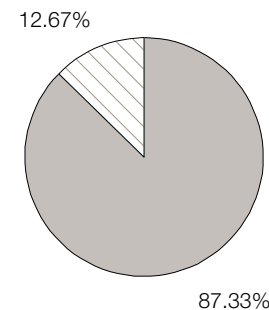
See Understanding Your Statement for important information about these calculations.

Performance	YTD	2019	2018
Inception 04/09/12	2.32%	3.84%	4.00%

Value Over Time



Asset Allocation Analysis



		Value	Percentage
US Equities	\$	-	-
Non-US Equities	\$	-	-
Fixed Income	\$	3,947,245.65	87.33%
Real Estate & Tangibles	\$	-	-
Alternative Investments	\$	-	-
Non-classified	\$	-	-
Cash & Cash Alternatives	\$	572,685.85	12.67%



Need help navigating your statement? Visit <http://raymondjames.com/statements/comp> for a guide.

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Cost Basis - Effective January 1, 2011, Raymond James reports adjusted cost basis for tax lots of securities covered by the Emergency Economic Stabilization Act of 2008 to the IRS on Form 1099-B. These tax lots are indicated by a "c." Raymond James will default to the first-in, first-out (FIFO) cost basis accounting method for trades and transfers unless a different method has been selected.



Understanding Your Statement (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

For tax lots or securities that are not covered by the Emergency Economic Stabilization Act of 2008, cost basis information may not be available, may have been estimated by you or your financial advisor, or may have been obtained from third-party sources, and in these instances, Raymond James cannot guarantee its accuracy. Information for uncovered positions will not be reported to the IRS.

Gain or loss will only be calculated for tax lots that have cost basis. Gain or loss information may or may not reflect adjusted cost for return of principal/capital or accretion/amortization. Tax lots where the cost basis is true zero, displayed as 0.00, are included in cost calculations. "Gain or (loss) Pct" is calculated utilizing total cost basis.

Missing basis is not included in cost calculations. Please contact your financial advisor to have missing cost basis information added to your account.

The cost basis, proceeds, or gain/loss information reported has been adjusted to account for a disallowed loss from a wash sale. These adjustments are indicated by a "w" on the affected taxlots. A wash sale occurs when a security is sold for a loss and is re-purchased 30 days before or after the sell.

Cost basis information for uncovered securities or tax lots will not be reported to the IRS; it is displayed for your information only and should not be relied upon for tax reporting purposes. Past performance is not a guarantee of future results. Market valuations may have been obtained from third-party sources and Raymond James cannot guarantee its accuracy or completeness.

For securities classified as Grantor or Royalty Trusts, Master Limited Partnerships or other widely held fixed income trusts, cost basis is not adjusted. These securities receive principal payments or distributions that are classified differently by the issuer at the end of the year. Clients should continue to rely on the issuer information for both cost basis adjustments as well as proceeds adjustments for these securities. For this reason the gain/loss displayed will be unadjusted and is not a true indicator of the investment return. Any adjustment to sales proceeds will be reflected on your 1099.

Unrealized gains or losses are calculated for depreciated gift taxlots. This is referred to as dual basis and is indicated with a "d." The current market value is used to estimate the cost basis and gain/loss until the position has been sold. Once sold, cost basis and gain/loss will be established as the final proceeds are available, and true cost and gain/loss can be determined.

Reinvestments of dividend or capital gain distributions are excluded from Amount Invested but are included in Total Cost Basis. Amount Invested should not be used for trading purposes, it does not represent taxable cost basis, and gains/losses based on amount invested may vary from actual realized gain/loss that will appear on year end 1099's. For any security in which a client has elected the average cost reporting method, the Amount Invested will utilize the average cost per share of all tax lots to calculate amount invested.

Mutual fund tax lots are displayed as one total position and may include covered and non-covered tax lots some of which could be adjusted for wash sales. Sold mutual fund shares that were purchased through reinvestments are combined and shown with a purchase date of "various."

Adjustments made to cost basis throughout the year may cause the information displayed on your client statement to differ from what is reported on the 1099-B which is provided to the IRS at the end of the year.

Realized Gain/loss – is based upon total cost basis, and includes the cost basis of reinvested shares. Realized gain/loss does not include mutual fund long term capital distribution amounts. For taxable

accounts, including those that receive information only 1099's, short term debt instruments that result in a capital gain will generally not appear on the realized gain loss report, as those amounts are reported as ordinary income on the year end 1099. Market Discount is generally not reportable as a realized gain/loss amount, as it is also reportable as ordinary income on the year end 1099.

Cost basis for 529 accounts is provided as informational only and year end 1099Q reports are prepared independently from cost basis data shown on the brokerage statement.

Please refer to the fixed income and alternative investment disclosures for additional cost basis information on those securities.

Client Interest Program - The Client Interest Program (CIP) is an on-demand alternative for client cash that is held for future investment. As required by the U.S. Securities and Exchange Commission Rule 15c3-3, "The Customer Protection Rule," Raymond James segregates client cash from firm cash. The client cash that is set aside is required to be held in bank accounts or in certain high-quality U.S. Government securities. CIP balances are included in the coverage provided by the Securities Investor Protection Corporation (SIPC) and excess SIPC. The CIP rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income. For current rates visit <http://www.raymondjames.com/rates.htm>.

As a reminder, Raymond James may modify or amend the Cash Sweep Program including the terms, conditions and availability of any Cash Sweep option at any time in its sole discretion by providing you with thirty (30) days' prior notice, or in some cases, as set forth in your account opening documentation, no prior notice.

Dollar-Weighted Performance Reporting - The dollar-weighted performance results represented in this statement are based on performance calculations that take into account the impact of deposits and withdrawals. Because these cash flows are beyond the control of the advisor, they should not be used to evaluate his/her performance. Returns exclude some limited partnerships, unpriced securities and annuity history prior to the annuity being linked to the account. Performance returns are calculated net of management fees, if applicable. Returns for periods greater than one year are annualized returns unless they represent entire 12-month periods. All performance figures exclude unpriced securities (including securities of indeterminate value), limited partnerships (other than limited partnerships classified as Alternative Investments and appearing in that section of your statement). Performance for Annuity and RJ Bank CD's may not be all inclusive. Considering these exclusions, overall performance may be different than the results presented in this statement. Past performance is not a guarantee of future results. Information used to calculate performance may have been obtained from third party sources and Raymond James cannot guarantee the accuracy of such information.

Fixed Income Investments - Fixed income securities, including brokered CDs, are priced using evaluations, which may be matrix- or model-based, and do not necessarily reflect actual trades. These price evaluations suggest current estimated market values, which may be significantly higher or lower than the amount you would pay (receive) in an actual purchase (sale) of the security. These estimates, which are obtained from various sources, assume normal market conditions and are based on large volume transactions. Market prices of fixed income securities may be affected by several risks, including without limitation: interest rate risk - a rise (fall) in interest rates may reduce (increase) the value of your investment, default or credit risk - the issuer's ability to make interest and principal payments, and illiquidity risk - the inability to sell bonds promptly prior to maturity with



Understanding Your Statement (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

minimal loss of principal. An overview of these and other risks is available at <https://www.raymondjames.com>, <http://www.finra.org>, <https://emma.msrb.org>, and <http://investinginbonds.com>.

Investors interested in regular updates about individual municipal securities can sign up on EMMA (<https://emma.msrb.org>) to receive e-mail alerts when disclosure documents are posted on the website. Investors who track particular bonds identified by their unique "CUSIP" numbers can receive an e-mail notification from EMMA every time a new disclosure document is posted for that security. These documents can include annual and other periodic financial filings, operating data and other types of material events. To sign up for an alert, enter a nine-digit CUSIP number into the "Muni Search" function of EMMA.

Securities ratings, provided by independent nationally recognized statistical organizations, also called Ratings Agencies, are appraisals of the financial stability of a particular issuer and its ability to pay income and return principal on your investment. Although they can assist investors in evaluating the credit worthiness of an issuer, ratings are not recommendations to buy, sell or hold a security, nor do ratings remove market risk. In addition, ratings are subject to review, revision, suspension, reduction or withdrawal at any time, and any of these changes in ratings may affect the current market value of your investment. A Rating Agency may also place an issuer under review or credit watch which may be another indicator of a future rating change. Generally, higher yields and/or lower ratings reflect higher perceived credit risk. News events relating to a particular issuer may generally impact the market price, and consequently the yield, of that issuer's securities, even if their rating has not yet changed. Securities with the same rating can actually trade at significantly different prices. The absence of a rating may indicate that the issuer has not requested a rating evaluation, insufficient data exists on the issuer to derive a rating, or that a rating request was denied or removed. Non-rated securities are speculative in nature and are less liquid. Raymond James trade confirmations, online accounts and monthly statements display only the ratings of those Rating Agencies to which Raymond James subscribes. For more information on ratings, please visit <https://www.moodys.com>, <http://www.standardandpoors.com> and <https://www.fitchratings.com>. Individual investors may request Moody's and/or S&P credit reports from their financial advisors. Additionally, Fitch reports are available for municipal bonds.

Certificates of Deposit (CDs) purchased through a securities broker and held in a brokerage account are considered deposits with the issuing institution and are insured by the Federal Deposit Insurance Company (FDIC), an independent agency of the U.S. government. FDIC insurance covers up to \$250,000 (including principal and interest) for deposits held in different ownership categories, including single accounts, joint accounts, trust accounts, IRAs, and certain other retirement accounts, per issuer. If you purchased this CD at a premium to par, the premium is not FDIC insured. Certificate of Deposit Disclosure Statement is available at <https://www.raymondjames.com/liquid.htm>. For more information, please visit <https://www.fdic.gov>.

Mortgage-backed securities and Collateralized Mortgage Obligations (CMOs) are priced based on average life. The actual maturity date may be shorter than stated. For more information, please review FINRA's Investor's Guide to Mortgage Securities and CMOs at <http://www.finra.org>.

Foreign bonds are subject to additional risks, including without limitation, currency fluctuations, differing accounting standards, political and economic instability, and changes in tax laws.

The cost basis for Original Issue Discount (OID) bonds and municipal bonds purchased at a premium may or may not have been adjusted using the constant yield method, providing an approximation of the adjusted cost basis and unrealized gains or losses. Cost basis information is displayed for your

information only and should not be relied upon for tax reporting purposes. You should consult your tax advisor to ensure proper tax reporting.

Accrued interest for Fixed Income positions is not included in the total position value or the account summary total. Accrued interest is the interest earned but not yet paid on the bond since the principal investment or since the previous coupon payment if there has been one already. In most cases, it is calculated from the date of the last coupon payment (or dated date) through the last day of the month.

Future Payments - Cash and stock dividends, interest and principal payment information are provided to Raymond James by outside vendors. The information is believed to be accurate; however, because future payments listed may not represent all dividends, interest and/or principal that will be paid into your account, the information should be used as an estimate only. Dividends and interest payments are not included as part of your portfolio value; principal payments are included in your total portfolio value.

Raymond James Bank Deposit Program - The Raymond James Bank Deposit Program is a multibank cash sweep program that deposits available cash in your brokerage account into interest-bearing deposit accounts at one or more banks. Raymond James Bank Deposit Program balances are insured solely by the Federal Deposit Insurance Corporation (FDIC), subject to FDIC limitations and guidelines, which are explained at <https://www.fdic.gov>.

The Raymond James Bank Deposit Program rate displayed in the Cash & Cash Alternatives section of your statement is the established rate for the last business day of the reported month. However, in the event that a large deposit is made on the last business day of the month, the rate for the next business day may be displayed. Estimated Annual Income is calculated using this rate and, therefore, is solely an estimated value for the month and may not reflect your actual income. For current rates visit <http://www.raymondjames.com/rates.htm>.

"Your bank priority state" indicates the corresponding Bank Priority List that applies to your account. "RJBDP participating banks you declined" displays the names of the banks you have designated as ineligible to receive your funds, which results in your funds being directed to the next bank on the Bank Priority List. "Participating banks recently added" displays additional banks that have been added to the program in the last 90 days. You have the right to designate any bank in the program as ineligible to receive your funds by contacting your financial advisor.

More information about the Bank Deposit Program, including the current Bank Priority Lists, is available at <https://www.raymondjames.com/rjbdp>.

As a reminder, Raymond James may modify or amend the Cash Sweep Program including the terms, conditions and availability of any Cash Sweep option at any time in its sole discretion by providing you with thirty (30) days' prior notice, or in some cases, as set forth in your account opening documentation, no prior notice.

Estimated Annual Income and Estimated Income Yield - The Estimated Annual Income (EAI) and Estimated Income Yield (EIY) provided on this statement are an estimate of the income a security will distribute during the year. These figures should not be confused with actual cash flows, investment yields or investment returns. Actual income or yield may be lower or higher than the estimated amounts. A number of factors may influence the actual income or yield that is received. The amount or frequency of an issuer's dividend may fluctuate or cease, which may cause the income and or yield of the security to fluctuate. EIY reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. EAI and EIY for certain types of securities could



Understanding Your Statement (continued)

SJ Cnty Local Transportation Auth Account No. 45925876

include a return of principal or capital gains which could overstate the EAI and EIY. Information used to calculate Estimated Annual Income and or Estimated Income Yield may be obtained from third party sources and Raymond James cannot guarantee the accuracy of such information. Estimated Annual Income and or Estimated Income Yield amounts should not be used as a financial planning tool.

Pricing - While sources used for pricing publicly traded securities are considered reliable, the prices displayed on your statement may be based on actual trades, bid/ask information or vendor evaluations. As such, the prices displayed on your statement may or may not reflect actual trade prices you would receive in the current market. Pricing for non-publicly traded securities is obtained from a variety of sources, which may include issuer-provided information. Raymond James does not guarantee the accuracy, reliability, completeness or attainability of this information. Investment decisions should be made only after contacting your financial advisor.

Asset Allocation Analysis - This analysis is for informational purposes only and is intended to be used as part of a complete portfolio review with your financial advisor. The data provided in the asset allocation analysis is subject to inherent limitations and is not guaranteed to represent actual asset class exposure(s) within your account(s) at the time of calculation. See <https://clientaccess.rjf.com/faq/#assetallocation> to learn more. Raymond James and Morningstar data are subject to the availability of fund filings as well as internal analysis and may not represent real-time allocations.

The Cash & Cash Alternatives asset class represents cash and money market holdings, as well as cash allocations contained in mutual funds, annuities, and other investment products. For an actual cash value, please refer to the holdings sections of the Client Statement.

Due to rounding, the sum of the broad classes may not exactly match the total assets value.



Cash & Cash Alternatives

Raymond James Bank Deposit Program ‡

Description	(Symbol)	Value	Estimated Income Yield	Estimated Annual Income
Raymond James Bank Deposit Program ‡ - Selected Sweep Option				
Wells Fargo Bank NA		\$245,002.08	0.01%	\$57.26
HSBC Bank USA NA		\$245,002.08		
Raymond James Bank N.A.		\$82,681.69		
Raymond James Bank Deposit Program Total		\$572,685.85		\$57.26

Your bank priority state: CA

Participating banks recently added: Bank Leumi USA 07/01/2020; New York Community Bank 05/29/2020; HSBC Bank USA 05/18/2020

‡ Please see the Raymond James Bank Deposit Program on the Understanding Your Statement page.

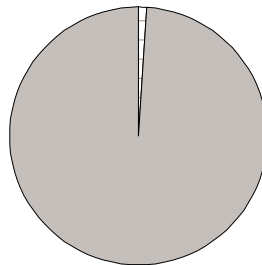
Estimated Income Yield for RJBDP was calculated as of 08/31/2020.

Cash & Cash Alternatives Total	\$572,685.85	\$57.26
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Fixed Income *

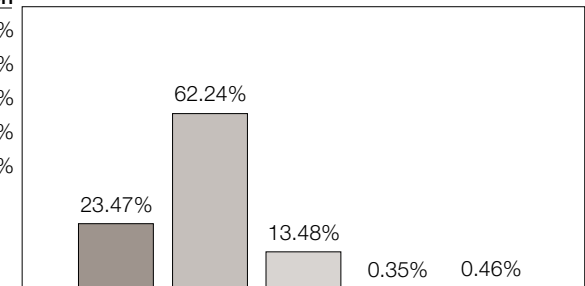
Credit Quality Analysis

Lowest Available *	Current Period Value	Percentage Allocation
U.S. Treasury	\$ 0.00	0.00%
Agency/GSE Debt	\$ 0.00	0.00%
ABS/MBS/CMOs	\$ 41,505.55	1.05%
Certificates of Deposit (CDs)	\$ 3,905,740.10	98.95%
AAA	\$ 0.00	0.00%
AA	\$ 0.00	0.00%
A	\$ 0.00	0.00%
BAA	\$ 0.00	0.00%
Below Investment Grade	\$ 0.00	0.00%
Not Rated	\$ 0.00	0.00%



Maturity Analysis

Maturity	Current Period Value	Percentage Allocation
0 to < 1 yr	\$ 926,288.48	23.47%
1 to < 3 yrs	\$ 2,456,786.90	62.24%
3 to < 7 yrs	\$ 532,251.53	13.48%
7 to < 14 yrs	\$ 13,851.48	0.35%
14 to > yrs	\$ 18,067.26	0.46%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating



Fixed Income (continued) ♦

Asset-Backed Securities (ABS), Mortgage-Backed Securities (MBS), Collateralized Mortgage Obligations (CMOs)

Description (CUSIP)	Par Value	Remaining Principal Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis	Gain or (Loss)
FNMA REMIC TRUST 2013-14 QE 1.7500% DUE 03/25/2043 FACTOR: .14665046 (3136AC4R9) Ratings Information: Not Rated	\$119,000.00	\$17,451.40	\$305.40	02/21/2013	\$103.529	\$18,067.26	\$25.45	\$17,666.14	\$401.12
FHLMC REMIC SERIES 3763 NE 2.5000% DUE 05/15/2025 FACTOR: .04836007 (3137A2ZM6) Ratings Information: Not Rated	\$185,000.00	\$8,946.61	\$223.67	04/23/2012	\$101.033	\$9,039.03	\$18.64	\$9,159.06	\$(120.03)
FHLMC REMIC SERIES 3773 GL 2.7500% DUE 12/15/2020 FACTOR: .00192002 (3137A3TB5) Ratings Information: Not Rated	\$285,000.00	\$547.20	\$15.05	05/08/2012	\$100.104	\$547.78	\$1.25	\$567.42	\$(19.64)
FNMA REMIC TRUST 2002-80 CA 4.5000% DUE 09/25/2032 FACTOR: .00635529 (31392FMF1) Ratings Information: Not Rated	\$2,000,000.00	\$12,710.58	\$571.98	04/30/2012	\$108.976	\$13,851.48	\$47.66	\$13,727.42	\$124.06
Asset-Backed Securities (ABS), Mortgage-Backed Securities (MBS), Collateralized Mortgage Obligations (CMOs) Total	\$2,589,000.00	\$39,655.79	\$1,116.10			\$41,505.55	\$93.00	\$41,120.04	\$385.51

Certificates of Deposit (CDs)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
ALLY BANK FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/09/2021 (02007GLB7) Ratings Information: Not Rated	\$204,000.00	\$4,284.00	08/01/2019	\$101.898	\$207,871.92	\$269.95	\$204,000.00 \$3,871.92	\$204,000.00 ^A \$3,871.92



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)	
BMO HARRIS BANK, NA FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 11/01/20 1.0000% DUE 11/01/2023 Callable 11/01/2020 @ 100.000 (05581W7J8) Step Schedule: 1.250% on November 1, 2021, 1.500% on November 1, 2022 Ratings Information: Not Rated	\$250,000.00	\$2,500.00	04/27/2020	\$100.155	\$250,387.50	\$205.48	\$250,000.00 \$387.50	\$250,000.00 \$387.50	^A
BANK OZK LITTLE ROCK, AR FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 01/31/2022 (06417NXM0) Ratings Information: Not Rated	\$250,000.00	\$625.00	05/26/2020	\$100.175	\$250,437.50		\$250,000.00 \$437.50	\$250,000.00 \$437.50	^A
CAPITAL ONE BK USA NA GLEN ALLEN, VA FDIC # 33954 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.3000% DUE 09/23/2020 (140420VX5) Ratings Information: Not Rated	\$100,000.00 ^C	\$2,300.00	09/18/2015	\$100.141	\$100,141.00	\$1,014.52	\$100,000.00 \$141.00	\$100,000.00 \$141.00	^A
CAPITAL ONE BANK, NA MCLEAN, VA FDIC # 4297 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.2000% DUE 10/15/2020 (14042RAW1) Ratings Information: Not Rated	\$150,000.00 ^C	\$3,300.00	10/09/2015	\$100.275	\$150,412.50	\$1,247.67	\$150,000.00 \$412.50	\$150,000.00 \$412.50	^A
COMENITY CAPITAL BANK SALT LAKE CITY, UT FDIC # 57570 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 04/15/2024 (20033AU38) Ratings Information: Not Rated	\$250,000.00	\$7,000.00	04/03/2019	\$109.130	\$272,825.00	\$306.85	\$250,000.00 \$22,825.00	\$250,000.00 \$22,825.00	^A



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)	
CROSS RIVER BANK FDIC # 58410 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.9000% DUE 10/25/2022 (227563BE2) Ratings Information: Not Rated	\$100,000.00	\$1,900.00	10/18/2019	\$103.734	\$103,734.00	\$666.30	\$100,000.00 \$3,734.00	\$100,000.00 \$3,734.00	^A
DISCOVER BANK GREENWOOD, DE FDIC # 5649 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 12/07/2021 (254672V39) Ratings Information: Not Rated	\$100,000.00	\$2,100.00	12/02/2016	\$102.516	\$102,516.00	\$489.04	\$100,000.00 \$2,516.00	\$100,000.00 \$2,516.00	^A
ENCORE BANK LITTLE ROCK, AR FDIC # 34562 CERTIFICATE OF DEPOSIT MONTHLY .8500% DUE 04/29/2022 (29260MBC8) Ratings Information: Not Rated	\$112,000.00	\$952.00	04/22/2020	\$101.184	\$113,326.08		\$112,000.00 \$1,326.08	\$112,000.00 \$1,326.08	^A
GOLDMAN SACHS BANK USA NEW YORK, NY FDIC # 33124 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.6000% DUE 05/11/2021 (38148PEM5) Ratings Information: Not Rated	\$100,000.00	\$1,600.00	05/06/2016	\$101.067	\$101,067.00	\$490.96	\$100,000.00 \$1,067.00	\$100,000.00 \$1,067.00	^A
GULF COAST B&TC FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/14/20 1.5000% DUE 10/14/2021 Callable 10/14/2020 @ 100.000 (402194FG4) Ratings Information: Not Rated	\$150,000.00	\$2,250.00	10/11/2016	\$100.172	\$150,258.00	\$104.79	\$150,000.00 \$258.00	\$150,000.00 \$258.00	^A



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MARLIN BUSINESS BANK SALT LAKE CITY, UT FDIC # 58267 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 09/02/20 1.6000% DUE 03/02/2021 Callable 09/02/2020 @ 100.000 (57116ALD8) Ratings Information: Not Rated	\$100,000.00	\$1,600.00	02/23/2016	\$100.394	\$100,394.00	\$797.81	\$100,000.00 \$394.00	\$100,000.00 \$394.00 ^A
METABANK SIOUX FALLS, SD FDIC # 30776 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 02/25/2022 (59101LJL2) Ratings Information: Not Rated	\$250,000.00	\$625.00	05/22/2020	\$100.179	\$250,447.50	\$6.85	\$250,000.00 \$447.50	\$250,000.00 \$447.50 ^A
MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/09/2021 (61690UJV3) Ratings Information: Not Rated	\$200,000.00	\$4,200.00	08/01/2019	\$101.898	\$203,796.00	\$264.66	\$200,000.00 \$3,796.00	\$200,000.00 \$3,796.00 ^A
MORGAN STANLEY PRIVATE BANK NA PURCHASE, NY FDIC # 34221 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.6500% DUE 04/04/2022 (61760AYF0) Ratings Information: Not Rated	\$250,000.00	\$6,625.00	04/01/2019	\$104.005	\$260,012.50	\$2,704.45	\$250,000.00 \$10,012.50	\$250,000.00 \$10,012.50 ^A
SAFRA NATIONAL BANK NEW YORK, NY FDIC # 26876 CERTIFICATE OF DEPOSIT PAYS AT MATURITY .2000% DUE 06/03/2021 (78658RDG3) Ratings Information: Not Rated	\$62,000.00	\$124.00	05/29/2020	\$100.094	\$62,058.28	\$29.90	\$62,000.00 \$58.28	\$62,000.00 \$58.28 ^A



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)	
SALLIE MAE BK MURRAY, UT FDIC # 58177 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.7500% DUE 11/08/2021 (7954505E1) Ratings Information: Not Rated	\$250,000.00	\$4,375.00	11/01/2019	\$101.945	\$254,862.50	\$1,402.40	\$250,000.00 \$4,862.50	\$250,000.00 \$4,862.50	^A
STATE BANK OF INDIA NEW YORK, NY FDIC # 33682 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.8500% DUE 11/29/2021 (856285RR4) Ratings Information: Not Rated	\$250,000.00	\$4,625.00	11/20/2019	\$102.161	\$255,402.50	\$1,216.44	\$250,000.00 \$5,402.50	\$250,000.00 \$5,402.50	^A
SUNTRUST BANK FDIC # 867 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 09/27/20 3.0000% DUE 12/27/2021 Callable 09/27/2020 @ 100.000 (86789VSQ1) Step Schedule: 5.000% on June 27, 2021 Ratings Information: Not Rated	\$200,000.00	\$6,000.00	06/09/2016	\$100.196	\$200,392.00	\$1,068.49	\$200,000.00 \$392.00	\$200,000.00 \$392.00	^A
SYNCHRONY BANK DRAPER, UT FDIC # 27314 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 12/09/2021 (87164XPB6) Ratings Information: Not Rated	\$100,000.00	\$2,100.00	12/06/2016	\$102.527	\$102,527.00	\$477.53	\$100,000.00 \$2,527.00	\$100,000.00 \$2,527.00	^A
UNITED FIDELITY BANK, F.S.B. EVANSVILLE, IN FDIC # 29566 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 06/29/2022 (910286DN0) Ratings Information: Not Rated	\$250,000.00	\$625.00	05/27/2020	\$100.192	\$250,480.00		\$250,000.00 \$480.00	\$250,000.00 \$480.00	^A



Fixed Income (continued) ♦

Certificates of Deposit (CDs) (continued)

Description (Account Number or CUSIP)	Par Value	Estimated Annual Income	Date Acquired	Price	Value	Accrued Interest	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
WELLS FARGO NATIONAL BANK WEST FDIC # 27389 CERTIFICATE OF DEPOSIT MONTHLY 1.9000% DUE 01/17/2023 (949495AQ8) Ratings Information: Not Rated	\$156,000.00	\$2,964.00	01/15/2020	\$104.097	\$162,391.32	\$113.69	\$156,000.00 \$6,391.32	\$156,000.00 ^A \$6,391.32
Certificates of Deposit (CDs) Total	\$3,834,000.00	\$62,674.00			\$3,905,740.10	\$12,877.78	\$3,834,000.00 \$71,740.10	\$3,834,000.00 \$71,740.10

^A Adjusted Cost figure may not have been modified with accrued market discount, acquisition premium or bond premium.

Fixed Income Total	\$63,790.10	\$3,947,245.65	\$12,970.78
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♦ Please see Fixed Income Investments on the Understanding Your Statement page.

Portfolio Total \$4,519,931.50

Accrued Interest Total \$12,970.78

Portfolio Total with Accrued Interest \$4,532,902.28

° Cost basis for these tax lots/securities will be supplied to the IRS on Form 1099-B.

Log in to Client Access at <https://www.raymondjames.com/clientaccess> to view additional position details, filter, sort, or download up to 18 months of activity and see available delivery options for account documents.



Activity Summary

Income

Type	This Statement	Year to Date
Interest - Taxable	\$6,235.58	\$50,351.83
Interest at RJ Bank Deposit Program	\$4.83	\$21.52
Total Income	\$6,240.41	\$50,373.35

Purchases

Type	This Statement	Year to Date
Purchases	\$0.00	\$(1,691,000.00)
Total Purchases	\$0.00	\$(1,691,000.00)

Sales / Redemptions

Type	This Statement	Year to Date
Redemptions	\$0.00	\$2,082,000.00
Return of Capital/ Principal	\$2,042.19	\$15,764.95
Total Sales/Redemptions	\$2,042.19	\$2,097,764.95

Activity Detail

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
			Beginning Balance				\$564,403.25	
08/03/2020	Income	Interest - Taxable	BMO HARRIS BANK, NA FDIC # 16571 CERTIFICATE OF DEPOSIT QTRLY MULTI STEP CALLABLE BEGINNING 11/01/20 1.0000% DUE 11/01/2023 Callable 11/01/2020 @ 100.000 (05581W7J8)			\$630.14	\$565,033.39	Paid on 250,000
08/10/2020	Income	Interest - Taxable	ALLY BANK FDIC # 57803 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/09/2021 (02007GLB7)			\$2,136.13	\$567,169.52	Paid on 204,000
08/10/2020	Income	Interest - Taxable	MORGAN STANLEY BANK, NA SALT LAKE CITY, UT FDIC # 32992 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.1000% DUE 08/09/2021 (61690UJV3)			\$2,094.25	\$569,263.77	Paid on 200,000
08/14/2020	Income	Interest - Taxable	GULF COAST B&TC FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/14/20 1.5000% DUE 10/14/2021 Callable 10/14/2020 @ 100.000 (402194FG4)			\$191.10	\$569,454.87	Paid on 150,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
08/17/2020	Income	Interest - Taxable	COMENITY CAPITAL BANK SALT LAKE CITY, UT FDIC # 57570 CERTIFICATE OF DEPOSIT MONTHLY 2.8000% DUE 04/15/2024 (20033AU38)			\$594.52	\$570,049.39	Paid on 250,000
08/17/2020	Income	Interest - Taxable	FHLMC REMIC SERIES 3773 GL 2.7500% DUE 12/15/2020 FACTOR: .00192002 (3137A3TB5)			\$1.89	\$570,051.28	Paid on 285,000
08/17/2020	Sale/Redemption	Return of Capital/ Principal	FHLMC REMIC SERIES 3773 GL 2.7500% DUE 12/15/2020 FACTOR: .00192002 (3137A3TB5)			\$278.73	\$570,330.01	PRINCIPAL DISTRIBUTION
08/17/2020	Income	Interest - Taxable	FHLMC REMIC SERIES 3763 NE 2.5000% DUE 05/15/2025 FACTOR: .04836007 (3137A2ZM6)			\$20.42	\$570,350.43	Paid on 185,000
08/17/2020	Sale/Redemption	Return of Capital/ Principal	FHLMC REMIC SERIES 3763 NE 2.5000% DUE 05/15/2025 FACTOR: .04836007 (3137A2ZM6)			\$856.21	\$571,206.64	PRINCIPAL DISTRIBUTION
08/17/2020	Income	Interest - Taxable	WELLS FARGO NATIONAL BANK WEST FDIC # 27389 CERTIFICATE OF DEPOSIT MONTHLY 1.9000% DUE 01/17/2023 (949495AQ8)			\$251.74	\$571,458.38	Paid on 156,000
08/25/2020	Income	Interest - Taxable	FNMA REMIC TRUST 2013-14 QE 1.7500% DUE 03/25/2043 FACTOR: .14665046 (3136AC4R9)			\$26.23	\$571,484.61	Paid on 119,000
08/25/2020	Sale/Redemption	Return of Capital/ Principal	FNMA REMIC TRUST 2013-14 QE 1.7500% DUE 03/25/2043 FACTOR: .14665046 (3136AC4R9)			\$531.81	\$572,016.42	PRINCIPAL DISTRIBUTION
08/25/2020	Income	Interest - Taxable	FNMA REMIC TRUST 2002-80 CA 4.5000% DUE 09/25/2032 FACTOR: .00635529 (31392FMF1)			\$49.07	\$572,065.49	Paid on 2,000,000
08/25/2020	Sale/Redemption	Return of Capital/ Principal	FNMA REMIC TRUST 2002-80 CA 4.5000% DUE 09/25/2032 FACTOR: .00635529 (31392FMF1)			\$375.44	\$572,440.93	PRINCIPAL DISTRIBUTION
08/27/2020	Income	Interest - Taxable	METABANK SIOUX FALLS, SD FDIC # 30776 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 02/25/2022 (59101LJL2)			\$53.08	\$572,494.01	Paid on 250,000



Activity Detail (continued)

Date	Activity Category	Activity Type	Description (Symbol or CUSIP)	Quantity	Price	Amount	Cash Balance	Additional Detail
08/31/2020	Income	Interest at RJ Bank Deposit Program	Raymond James Bank Deposit Program			\$4.83	\$572,498.84	
08/31/2020	Income	Interest - Taxable	BANK OZK LITTLE ROCK, AR FDIC # 110 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 01/31/2022 (06417NXM0)			\$53.08	\$572,551.92	Paid on 250,000
08/31/2020	Income	Interest - Taxable	ENCORE BANK LITTLE ROCK, AR FDIC # 34562 CERTIFICATE OF DEPOSIT MONTHLY .8500% DUE 04/29/2022 (29260MBC8)			\$80.85	\$572,632.77	Paid on 112,000
08/31/2020	Income	Interest - Taxable	UNITED FIDELITY BANK, F.S.B. EVANSVILLE, IN FDIC # 29566 CERTIFICATE OF DEPOSIT MONTHLY .2500% DUE 06/29/2022 (910286DN0)			\$53.08	\$572,685.85	Paid on 250,000

Cash Sweep Activity Recap *

Raymond James Bank Deposit Program

Date	Activity Type	Amount	Balance	Date	Activity Type	Amount	Balance
07/31/2020	Beginning Balance		\$564,403.25				
08/03/2020	Transfer To	\$630.14	\$565,033.39	08/25/2020	Transfer To	\$982.55	\$572,440.93
08/10/2020	Transfer To	\$4,230.38	\$569,263.77	08/27/2020	Transfer To	\$53.08	\$572,494.01
08/14/2020	Transfer To	\$191.10	\$569,454.87	08/31/2020	Transfer To	\$187.01	\$572,681.02
08/17/2020	Transfer To	\$2,003.51	\$571,458.38	08/31/2020	Interest at RJ Bank Deposit Program	\$4.83	\$572,685.85

* For your convenience and increased transparency, you are now able to view your detailed balances in the Raymond James Bank Deposit Program (RJBDP) in the "Sweep Balance Detail" section at any time in Client Access, a secure, convenient online account access system. Visit <https://www.raymondjames.com/clientaccess> to login or enroll and navigate to the Portfolio Current Value tab. You can then view position details by clicking on the value in the Quantity column.

With this increased availability of viewing your cash balances and transaction activity in Client Access, the "Cash Sweep Activity Recap" section will be removed from your client statements beginning with your September statement.



Future Payments

Future Interest Payments [◇]

Description (Symbol or CUSIP)	Record Date	Payable Date	Estimated Amount	Additional Detail
MARLIN BUSINESS BANK SALT LAKE CITY, UT FDIC # 58267 CERTIFICATE OF DEPOSIT SEMI-ANNUAL CALLABLE BEGINNING 09/02/20 1.6000% DUE 03/02/2021 Callable 09/02/2020 @ 100.000 (57116ALD8)	08/16/2020	09/02/2020	\$806.58	1.60% coupon x 100,000.000 par value
GULF COAST B&TC FDIC # 32974 CERTIFICATE OF DEPOSIT MONTHLY CALLABLE BEGINNING 10/14/20 1.5000% DUE 10/14/2021 Callable 10/14/2020 @ 100.000 (402194FG4)	08/28/2020	09/14/2020	\$191.10	1.50% coupon x 150,000.000 par value
Future Interest Payments Total			\$997.68	

[◇] Please see Future Payments on the Understanding Your Statement page.



Exhibit B



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

For the Month Ending
August 31, 2020

San Joaquin County Transportation Authority

Client Management Team

Lauren Brant

Managing Director
50 California Street, Suite 2300
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415-982-5544
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Contents

Cover/Disclosures
Summary Statement
Individual Accounts

Accounts included in Statement

(see inside cover for list of accounts)

Important Messages

CAMP will be closed on 09/07/2020 for Labor Day.
CAMP will be closed on 10/12/2020 for Columbus Day.

SAN JOAQUIN COUNTY TRANSPORTATION AUTHORITY
MR. STEVE DIAL
555 E. WEBER AVE
STOCKTON, CA 95202

Online Access www.camponline.com

Customer Service 1-800-729-7665



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

San Joaquin County Transportation Authority

For the Month Ending
August 31, 2020

Accounts included in Statement

58-24	2014 MEASURE K SALES TAX REV BONDS PROJECT FUND	58-26	2014 MEASURE K SALES TAX REV BONDS CAPI FUND
58-30	Series 2017 Principal	58-31	Series 2017 interest
58-32	2011 Released Reserve	58-35	2019 Measure K Sales Tax Rev Bonds Interest Acct
619-01	2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU	619-02	2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN
619-04	Regional Transportation Improvement Fee		



Account Statement

For the Month Ending **August 31, 2020**

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company, local government investment program, or TERM funds is contained in the appropriate fund offering documentation or information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratable amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



Consolidated Summary Statement

Account Statement

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority

Portfolio Summary

Portfolio Holdings	Cash Dividends and Income	Closing Market Value	Current Yield
CAMP Pool	3,168.76	13,815,577.06	0.28 %
CAMP Managed Account	0.00	6,744,281.18	* N/A
Total	\$3,168.76	\$20,559,858.24	

* Not Applicable

Investment Allocation

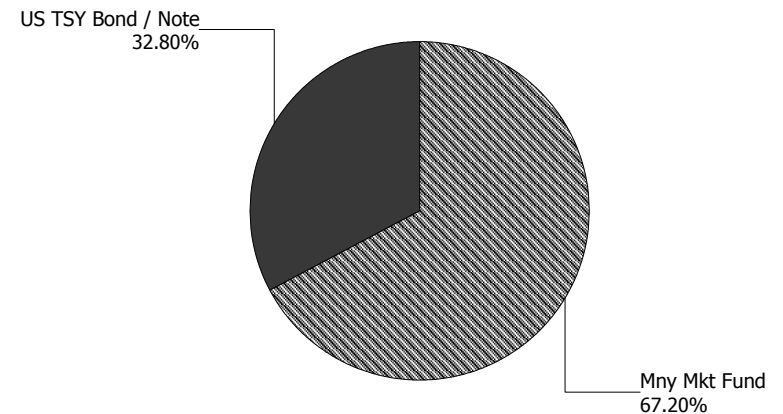
Investment Type	Closing Market Value	Percent
Money Market Mutual Fund	13,815,577.06	67.20
U.S. Treasury Bond / Note	6,744,281.18	32.80
Total	\$20,559,858.24	100.00%

Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	16,445,908.96	79.99
31 to 60 days	0.00	0.00
61 to 90 days	0.00	0.00
91 to 180 days	0.00	0.00
181 days to 1 year	0.00	0.00
1 to 2 years	4,113,949.28	20.01
2 to 3 years	0.00	0.00
3 to 4 years	0.00	0.00
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
Total	\$20,559,858.24	100.00%

Weighted Average Days to Maturity **109**

Sector Allocation





Consolidated Summary Statement

Account Statement

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority

Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales / Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
58-24	2014 MEASURE K SALES TAX REV BONDS PROJECT FUND	96,467.38	24.48	0.00	0.00	0.00	96,491.86	24.48
58-26	2014 MEASURE K SALES TAX REV BONDS CAPI FUND	3,245.89	0.82	0.00	0.00	0.00	3,246.71	0.82
58-30	Series 2017 Principal	1,715,478.99	322,119.26	0.00	0.00	0.00	2,037,598.25	452.59
58-31	Series 2017 interest	4,027,112.51	780,397.08	0.00	0.00	0.00	4,807,509.59	1,063.75
58-32	2011 Released Reserve	9,125,631.66	601.43	(607.72)	0.00	(11,292.84)	9,114,332.53	601.43
58-35	2019 Measure K Sales Tax Rev Bonds Interest Acct	1,380,992.77	266,864.75	0.00	0.00	0.00	1,647,857.52	364.75
619-01	2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU	573,934.51	133,486.13	0.00	0.00	0.00	707,420.64	152.80
619-02	2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN	936,381.50	180,988.99	0.00	0.00	0.00	1,117,370.49	247.32
619-04	Regional Transportation Improvement Fee	1,027,769.83	260.82	0.00	0.00	0.00	1,028,030.65	260.82
Total		\$18,887,015.04	\$1,684,743.76	(\$607.72)	\$0.00	(\$11,292.84)	\$20,559,858.24	\$3,168.76



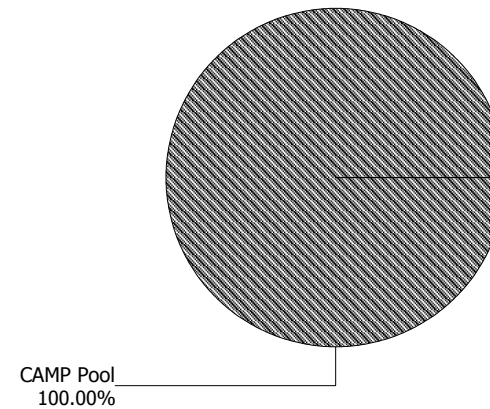
Account Statement - Transaction Summary

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS PROJECT FUND - 58-24

CAMP Pool	
Opening Market Value	96,467.38
Purchases	24.48
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$96,491.86
Cash Dividends and Income	24.48

Asset Summary		
	August 31, 2020	July 31, 2020
CAMP Pool	96,491.86	96,467.38
Total	\$96,491.86	\$96,467.38
Asset Allocation		





Account Statement

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS PROJECT FUND - 58-24

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					96,467.38
08/31/20	09/01/20	Accrual Income Div Reinvestment - Distributions	1.00	24.48	96,491.86
Closing Balance					96,491.86

	Month of August	Fiscal YTD January-August		
Opening Balance	96,467.38	95,865.00	Closing Balance	96,491.86
Purchases	24.48	626.86	Average Monthly Balance	96,468.17
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	0.30%
Check Disbursements	0.00	0.00		
Closing Balance	96,491.86	96,491.86		
Cash Dividends and Income	24.48	626.86		



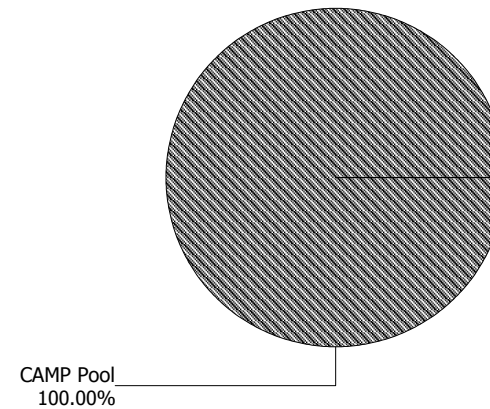
Account Statement - Transaction Summary

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS CAPI FUND - 58-26

CAMP Pool	
Opening Market Value	3,245.89
Purchases	0.82
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$3,246.71
Cash Dividends and Income	0.82

Asset Summary		
	August 31, 2020	July 31, 2020
CAMP Pool	3,246.71	3,245.89
Total	\$3,246.71	\$3,245.89
Asset Allocation		





Account Statement

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS CAPI FUND - 58-26

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					3,245.89
08/31/20	09/01/20	Accrual Income Div Reinvestment - Distributions	1.00	0.82	3,246.71
Closing Balance					3,246.71

	Month of August	Fiscal YTD January-August		
Opening Balance	3,245.89	3,225.63	Closing Balance	3,246.71
Purchases	0.82	21.08	Average Monthly Balance	3,245.92
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	0.30%
Check Disbursements	0.00	0.00		
Closing Balance	3,246.71	3,246.71		
Cash Dividends and Income	0.82	21.08		



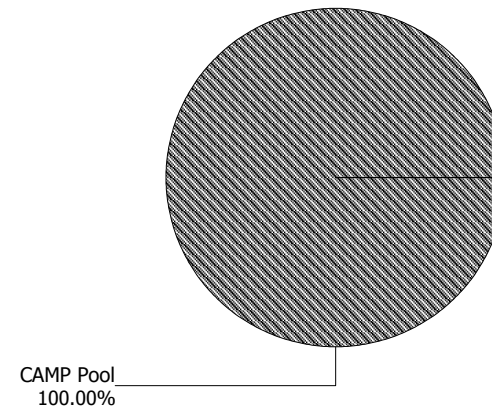
Account Statement - Transaction Summary

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - Series 2017 Principal - 58-30

CAMP Pool	
Opening Market Value	1,715,478.99
Purchases	322,119.26
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$2,037,598.25
Cash Dividends and Income	452.59

Asset Summary		
	August 31, 2020	July 31, 2020
CAMP Pool	2,037,598.25	1,715,478.99
Total	\$2,037,598.25	\$1,715,478.99
Asset Allocation		





Account Statement

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - Series 2017 Principal - 58-30

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					1,715,478.99
08/25/20	08/25/20	Purchase - Incoming Wires	1.00	321,666.67	2,037,145.66
08/31/20	09/01/20	Accrual Income Div Reinvestment - Distributions	1.00	452.59	2,037,598.25
Closing Balance					2,037,598.25

	Month of August	Fiscal YTD January-August		
Opening Balance	1,715,478.99	3,544,001.53	Closing Balance	2,037,598.25
Purchases	322,119.26	2,633,596.72	Average Monthly Balance	1,788,128.00
Redemptions (Excl. Checks)	0.00	(4,140,000.00)	Monthly Distribution Yield	0.30%
Check Disbursements	0.00	0.00		
Closing Balance	2,037,598.25	2,037,598.25		
Cash Dividends and Income	452.59	13,596.70		



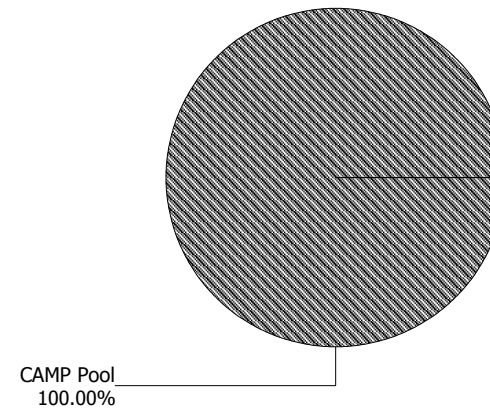
Account Statement - Transaction Summary

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - Series 2017 interest - 58-31

CAMP Pool	
Opening Market Value	4,027,112.51
Purchases	780,397.08
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$4,807,509.59
Cash Dividends and Income	1,063.75

Asset Summary		
	August 31, 2020	July 31, 2020
CAMP Pool	4,807,509.59	4,027,112.51
Total	\$4,807,509.59	\$4,027,112.51
Asset Allocation		





Account Statement

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - Series 2017 interest - 58-31

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					4,027,112.51
08/25/20	08/25/20	Purchase - Incoming Wires	1.00	779,333.33	4,806,445.84
08/31/20	09/01/20	Accrual Income Div Reinvestment - Distributions	1.00	1,063.75	4,807,509.59
Closing Balance					4,807,509.59

	Month of August	Fiscal YTD January-August		
Opening Balance	4,027,112.51	3,287,244.90	Closing Balance	4,807,509.59
Purchases	780,397.08	6,279,064.69	Average Monthly Balance	4,203,125.32
Redemptions (Excl. Checks)	0.00	(4,758,800.00)	Monthly Distribution Yield	0.30%
Check Disbursements	0.00	0.00		
Closing Balance	4,807,509.59	4,807,509.59		
Cash Dividends and Income	1,063.75	16,798.05		



Account Statement - Transaction Summary

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32

CAMP Pool

Opening Market Value	2,370,057.64
Purchases	601.43
Redemptions	(607.72)
Unsettled Trades	0.00
Change in Value	0.00

Closing Market Value **\$2,370,051.35**

Cash Dividends and Income 601.43

CAMP Managed Account

Opening Market Value	6,755,574.02
Purchases	0.00
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	(11,292.84)

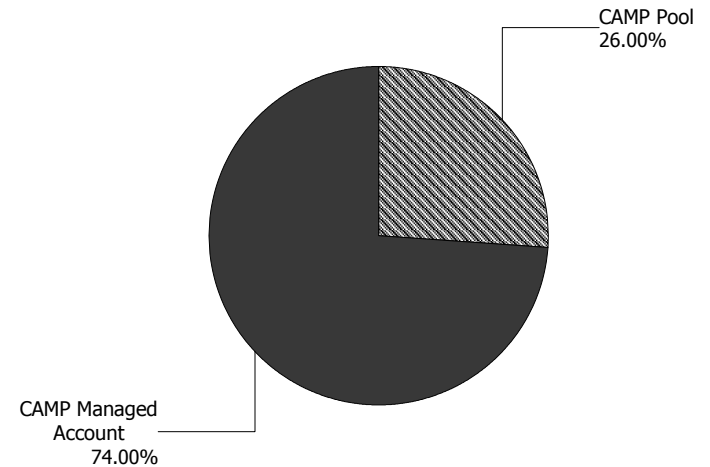
Closing Market Value **\$6,744,281.18**

Cash Dividends and Income 0.00

Asset Summary

	August 31, 2020	July 31, 2020
CAMP Pool	2,370,051.35	2,370,057.64
CAMP Managed Account	6,744,281.18	6,755,574.02
Total	\$9,114,332.53	\$9,125,631.66

Asset Allocation





Managed Account Summary Statement

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Transaction Summary - Money Market		Transaction Summary - Managed Account		Account Total	
Opening Market Value	\$2,370,057.64	Opening Market Value	\$6,755,574.02	Opening Market Value	\$9,125,631.66
Purchases	601.43	Maturities/Calls	0.00		
Redemptions	(607.72)	Principal Dispositions	0.00		
		Principal Acquisitions	0.00		
		Unsettled Trades	0.00		
		Change in Current Value	(11,292.84)		
Closing Market Value	\$2,370,051.35	Closing Market Value	\$6,744,281.18	Closing Market Value	\$9,114,332.53
Dividend	601.43				

Earnings Reconciliation (Cash Basis) - Managed Account			Cash Balance	
Interest/Dividends/Coupons Received		0.00	Closing Cash Balance	\$0.00
Less Purchased Interest Related to Interest/Coupons		0.00		
Plus Net Realized Gains/Losses		0.00		
Total Cash Basis Earnings		\$0.00		

Earnings Reconciliation (Accrual Basis)		Managed Account	Total	Cash Transactions Summary- Managed Account	
Ending Amortized Value of Securities		6,656,010.73	9,026,062.08	Maturities/Calls	0.00
Ending Accrued Interest		58,262.81	58,262.81	Sale Proceeds	0.00
Plus Proceeds from Sales		0.00	607.72	Coupon/Interest/Dividend Income	0.00
Plus Proceeds of Maturities/Calls/Principal Payments		0.00	0.00	Principal Payments	0.00
Plus Coupons/Dividends Received		0.00	0.00	Security Purchases	0.00
Less Cost of New Purchases		0.00	(601.43)	Net Cash Contribution	0.00
Less Beginning Amortized Value of Securities		(6,656,448.86)	(9,026,506.50)	Reconciling Transactions	0.00
Less Beginning Accrued Interest		(46,534.57)	(46,534.57)		
Dividends		0.00	601.43		
Total Accrual Basis Earnings		\$11,290.11	\$11,891.54		



Portfolio Summary and Statistics

For the Month Ending **August 31, 2020**

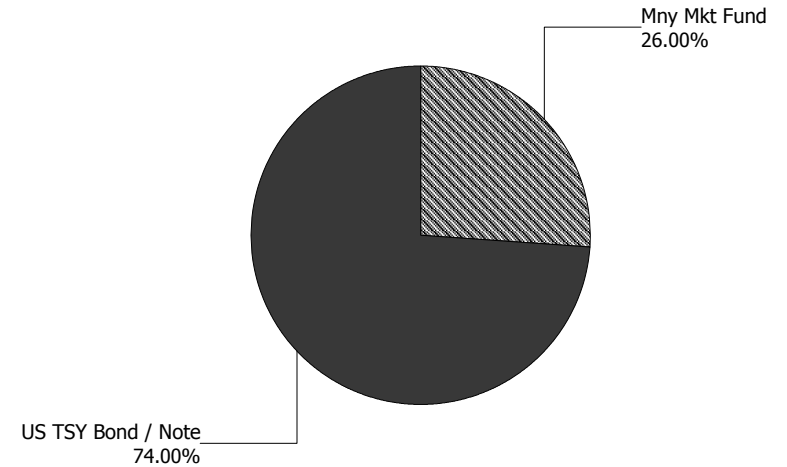
San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Account Summary

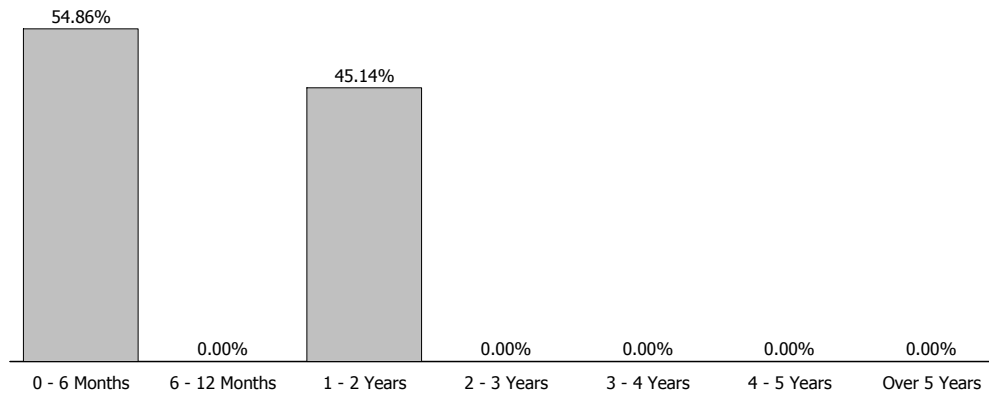
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	6,650,000.00	6,744,281.18	74.00
Managed Account Sub-Total	6,650,000.00	6,744,281.18	74.00%
Accrued Interest		58,262.81	
Total Portfolio	6,650,000.00	6,802,543.99	
CAMP Pool	2,370,051.35	2,370,051.35	26.00
Total Investments	9,020,051.35	9,172,595.34	100.00%

Unsettled Trades **0.00** **0.00**

Sector Allocation



Maturity Distribution



Characteristics

Yield to Maturity at Cost	2.00%
Yield to Maturity at Market	0.20%
Weighted Average Days to Maturity	330



Managed Account Issuer Summary

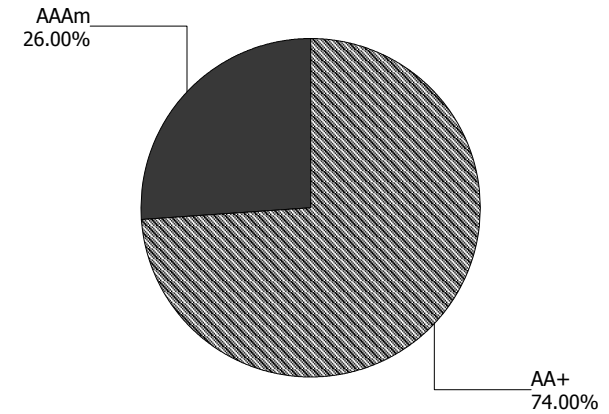
For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Issuer Summary

Issuer	Market Value of Holdings	Percent
CAMP Pool	2,370,051.35	26.00
UNITED STATES TREASURY	6,744,281.18	74.00
Total	\$9,114,332.53	100.00%

Credit Quality (S&P Ratings)





Managed Account Detail of Securities Held

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY N/B DTD 10/01/2018 2.750% 09/30/2020	9128285B2	2,625,000.00	AA+	Aaa	01/30/19	01/31/19	2,630,844.73	2.61	30,373.98	2,625,278.78	2,630,331.90
US TREASURY NOTES DTD 09/30/2016 1.125% 09/30/2021	912828T34	1,225,000.00	AA+	Aaa	09/25/19	09/26/19	1,212,367.19	1.65	5,798.67	1,218,228.13	1,237,824.28
US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	2,800,000.00	AA+	Aaa	09/25/19	09/26/19	2,819,906.25	1.59	22,090.16	2,812,503.82	2,876,125.00
Security Type Sub-Total		6,650,000.00					6,663,118.17	2.00	58,262.81	6,656,010.73	6,744,281.18
Managed Account Sub-Total		6,650,000.00					6,663,118.17	2.00	58,262.81	6,656,010.73	6,744,281.18
Money Market Mutual Fund											
CAMP Pool		2,370,051.35	AAAm	NR			2,370,051.35		0.00	2,370,051.35	2,370,051.35
Money Market Sub-Total		2,370,051.35					2,370,051.35		0.00	2,370,051.35	2,370,051.35
Securities Sub-Total		\$9,020,051.35					\$9,033,169.52	2.00%	\$58,262.81	\$9,026,062.08	\$9,114,332.53
Accrued Interest											\$58,262.81
Total Investments											\$9,172,595.34



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32 - (12512207)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY N/B DTD 10/01/2018 2.750% 09/30/2020	9128285B2	2,625,000.00	CITIGRP		100.20	2,630,331.90	(512.83)	5,053.12	0.08	0.27
US TREASURY NOTES DTD 09/30/2016 1.125% 09/30/2021	912828T34	1,225,000.00	CITIGRP		101.05	1,237,824.28	25,457.09	19,596.15	1.07	0.16
US TREASURY NOTES DTD 03/31/2017 1.875% 03/31/2022	912828W89	2,800,000.00	CITIGRP		102.72	2,876,125.00	56,218.75	63,621.18	1.56	0.15
Security Type Sub-Total		6,650,000.00				6,744,281.18	81,163.01	88,270.45	0.89	0.20
Managed Account Sub-Total		6,650,000.00				6,744,281.18	81,163.01	88,270.45	0.89	0.20
Money Market Mutual Fund										
CAMP Pool		2,370,051.35			1.00	2,370,051.35	0.00	0.00	0.00	
Money Market Sub-Total		2,370,051.35				2,370,051.35	0.00	0.00	0.00	
Securities Sub-Total		\$9,020,051.35				\$9,114,332.53	\$81,163.01	\$88,270.45	0.89	0.20%
Accrued Interest						\$58,262.81				
Total Investments						\$9,172,595.34				



Account Statement

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - 2011 Released Reserve - 58-32

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					2,370,057.64
08/25/20	08/25/20	IP Fees July 2020	1.00	(567.28)	2,369,490.36
08/25/20	08/25/20	U.S. Bank Fees June 2020	1.00	(40.44)	2,369,449.92
08/31/20	09/01/20	Accrual Income Div Reinvestment - Distributions	1.00	601.43	2,370,051.35

Closing Balance					2,370,051.35
------------------------	--	--	--	--	---------------------

	Month of August	Fiscal YTD January-August		
Opening Balance	2,370,057.64	241,744.98	Closing Balance	2,370,051.35
Purchases	601.43	2,133,786.94	Average Monthly Balance	2,369,939.81
Redemptions (Excl. Checks)	(607.72)	(5,480.57)	Monthly Distribution Yield	0.30%
Check Disbursements	0.00	0.00		
Closing Balance	2,370,051.35	2,370,051.35		
Cash Dividends and Income	601.43	6,658.81		



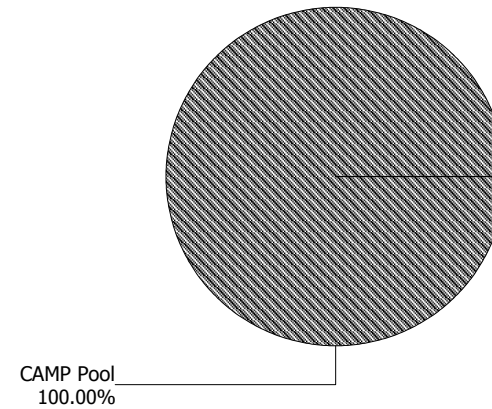
Account Statement - Transaction Summary

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - 2019 Measure K Sales Tax Rev Bonds Interest Acct - 58-35

CAMP Pool	
Opening Market Value	1,380,992.77
Purchases	266,864.75
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$1,647,857.52
Cash Dividends and Income	364.75

Asset Summary		
	August 31, 2020	July 31, 2020
CAMP Pool	1,647,857.52	1,380,992.77
Total	\$1,647,857.52	\$1,380,992.77
Asset Allocation		





Account Statement

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - 2019 Measure K Sales Tax Rev Bonds Interest Acct - 58-35

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					1,380,992.77
08/25/20	08/25/20	Purchase - Incoming Wires	1.00	266,500.00	1,647,492.77
08/31/20	09/01/20	Accrual Income Div Reinvestment - Distributions	1.00	364.75	1,647,857.52
Closing Balance					1,647,857.52

	Month of August	Fiscal YTD January-August		
Opening Balance	1,380,992.77	1,095,853.43	Closing Balance	1,647,857.52
Purchases	266,864.75	2,151,004.09	Average Monthly Balance	1,441,181.96
Redemptions (Excl. Checks)	0.00	(1,599,000.00)	Monthly Distribution Yield	0.30%
Check Disbursements	0.00	0.00		
Closing Balance	1,647,857.52	1,647,857.52		
Cash Dividends and Income	364.75	5,679.09		



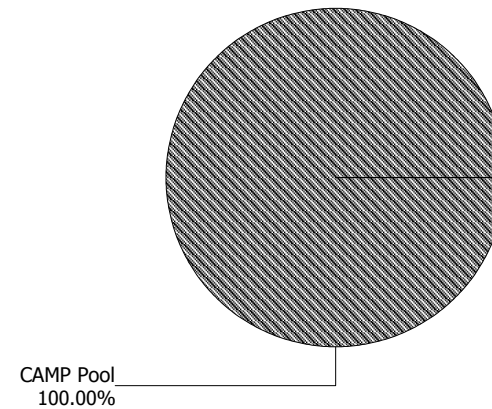
Account Statement - Transaction Summary

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU - 619-01

CAMP Pool	
Opening Market Value	573,934.51
Purchases	133,486.13
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$707,420.64
Cash Dividends and Income	152.80

Asset Summary		
	August 31, 2020	July 31, 2020
CAMP Pool	707,420.64	573,934.51
Total	\$707,420.64	\$573,934.51
Asset Allocation		





Account Statement

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS PRINCIPAL ACCOU - 619-01

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					573,934.51
08/25/20	08/25/20	Purchase - Incoming Wires	1.00	133,333.33	707,267.84
08/31/20	09/01/20	Accrual Income Div Reinvestment - Distributions	1.00	152.80	707,420.64
Closing Balance					707,420.64

	Month of August	Fiscal YTD January-August		
Opening Balance	573,934.51	193,557.73	Closing Balance	707,420.64
Purchases	133,486.13	758,862.91	Average Monthly Balance	604,046.97
Redemptions (Excl. Checks)	0.00	(245,000.00)	Monthly Distribution Yield	0.30%
Check Disbursements	0.00	0.00		
Closing Balance	707,420.64	707,420.64		
Cash Dividends and Income	152.80	1,362.93		



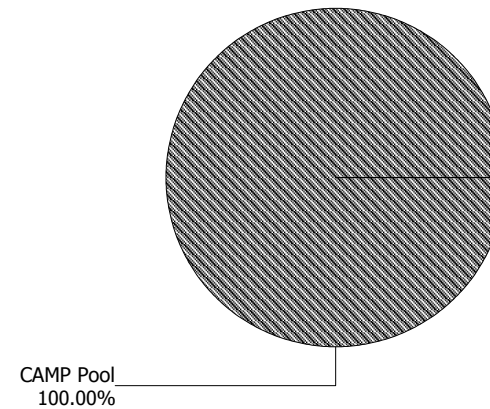
Account Statement - Transaction Summary

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN - 619-02

CAMP Pool	
Opening Market Value	936,381.50
Purchases	180,988.99
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$1,117,370.49
Cash Dividends and Income	247.32

Asset Summary		
	August 31, 2020	July 31, 2020
CAMP Pool	1,117,370.49	936,381.50
Total	\$1,117,370.49	\$936,381.50
Asset Allocation		





Account Statement

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - 2014 MEASURE K SALES TAX REV BONDS INTEREST ACCOUN - 619-02

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					936,381.50
08/25/20	08/25/20	Purchase - Incoming Wires	1.00	180,741.67	1,117,123.17
08/31/20	09/01/20	Accrual Income Div Reinvestment - Distributions	1.00	247.32	1,117,370.49
Closing Balance					1,117,370.49

	Month of August	Fiscal YTD January-August		
Opening Balance	936,381.50	755,009.49	Closing Balance	1,117,370.49
Purchases	180,988.99	1,451,311.00	Average Monthly Balance	977,202.11
Redemptions (Excl. Checks)	0.00	(1,088,950.00)	Monthly Distribution Yield	0.30%
Check Disbursements	0.00	0.00		
Closing Balance	1,117,370.49	1,117,370.49		
Cash Dividends and Income	247.32	3,877.64		



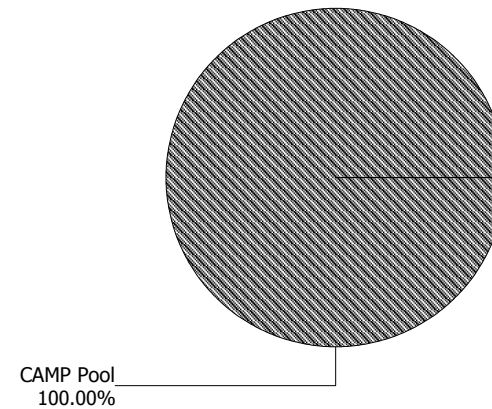
Account Statement - Transaction Summary

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - Regional Transportation Improvement Fee - 619-04

CAMP Pool	
Opening Market Value	1,027,769.83
Purchases	260.82
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$1,028,030.65
Cash Dividends and Income	260.82

Asset Summary		
	August 31, 2020	July 31, 2020
CAMP Pool	1,028,030.65	1,027,769.83
Total	\$1,028,030.65	\$1,027,769.83
Asset Allocation		





Account Statement

For the Month Ending **August 31, 2020**

San Joaquin County Transportation Authority - Regional Transportation Improvement Fee - 619-04

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					1,027,769.83
08/31/20	09/01/20	Accrual Income Div Reinvestment - Distributions	1.00	260.82	1,028,030.65
Closing Balance					1,028,030.65

	Month of August	Fiscal YTD January-August		
Opening Balance	1,027,769.83	1,021,351.94	Closing Balance	1,028,030.65
Purchases	260.82	6,678.71	Average Monthly Balance	1,027,778.24
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	0.30%
Check Disbursements	0.00	0.00		
Closing Balance	1,028,030.65	1,028,030.65		
Cash Dividends and Income	260.82	6,678.71		

Exhibit C



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

SJCOG, INC.

For the Month Ending
August 31, 2020

Client Management Team

Lauren Brant

Managing Director
50 California Street, Suite 2300
San Francisco, CA 94111
415-982-5544
brantl@pfm.com

Contents

Cover/Disclosures
Summary Statement
Individual Accounts

Accounts included in Statement

6033-000 SJCOG, INC. HABITAT ENDOWMENT - JAQUES

Important Messages

CAMP will be closed on 09/07/2020 for Labor Day.
CAMP will be closed on 10/12/2020 for Columbus Day.

SJCOG, INC.
MR. STEVE DIAL
555 E. WEBER AVE.
STOCKTON, CA 95202

Online Access www.camponline.com

Customer Service 1-800-729-7665



Account Statement

For the Month Ending **August 31, 2020**

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company, local government investment program, or TERM funds is contained in the appropriate fund offering documentation or information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratable amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



Account Statement - Transaction Summary

For the Month Ending **August 31, 2020**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000

CAMP Pool

Opening Market Value	10,962,161.85
Purchases	13,067.72
Redemptions	(1,133.55)
Unsettled Trades	0.00
Change in Value	0.00

Closing Market Value **\$10,974,096.02**

Cash Dividends and Income 2,783.34

CAMP Managed Account

Opening Market Value	12,448,025.84
Purchases	0.00
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	(17,551.55)

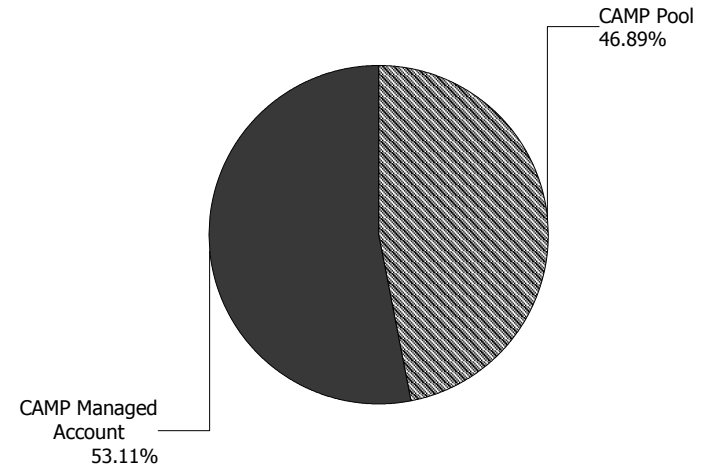
Closing Market Value **\$12,430,474.29**

Cash Dividends and Income 10,284.38

Asset Summary

	August 31, 2020	July 31, 2020
CAMP Pool	10,974,096.02	10,962,161.85
CAMP Managed Account	12,430,474.29	12,448,025.84
Total	\$23,404,570.31	\$23,410,187.69

Asset Allocation





Managed Account Summary Statement

For the Month Ending **August 31, 2020**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Transaction Summary - Money Market		Transaction Summary - Managed Account		Account Total	
Opening Market Value	\$10,962,161.85	Opening Market Value	\$12,448,025.84	Opening Market Value	\$23,410,187.69
Purchases	13,067.72	Maturities/Calls	0.00		
Redemptions	(1,133.55)	Principal Dispositions	0.00		
		Principal Acquisitions	0.00		
		Unsettled Trades	0.00		
		Change in Current Value	(17,551.55)		
Closing Market Value	\$10,974,096.02	Closing Market Value	\$12,430,474.29	Closing Market Value	\$23,404,570.31
Dividend	2,783.34				

Earnings Reconciliation (Cash Basis) - Managed Account		Cash Balance	
Interest/Dividends/Coupons Received	10,284.38	Closing Cash Balance	\$0.00
Less Purchased Interest Related to Interest/Coupons	0.00		
Plus Net Realized Gains/Losses	0.00		
Total Cash Basis Earnings	\$10,284.38		

Earnings Reconciliation (Accrual Basis)		Managed Account	Total	Cash Transactions Summary- Managed Account	
Ending Amortized Value of Securities	12,291,199.16	23,265,295.18		Maturities/Calls	0.00
Ending Accrued Interest	125,129.44	125,129.44		Sale Proceeds	0.00
Plus Proceeds from Sales	0.00	1,133.55		Coupon/Interest/Dividend Income	10,284.38
Plus Proceeds of Maturities/Calls/Principal Payments	0.00	0.00		Principal Payments	0.00
Plus Coupons/Dividends Received	10,284.38	10,284.38		Security Purchases	0.00
Less Cost of New Purchases	0.00	(13,067.72)		Net Cash Contribution	(10,284.38)
Less Beginning Amortized Value of Securities	(12,293,788.77)	(23,255,950.62)		Reconciling Transactions	0.00
Less Beginning Accrued Interest	(111,196.86)	(111,196.86)			
Dividends	0.00	2,783.34			
Total Accrual Basis Earnings	\$21,627.35	\$24,410.69			



Portfolio Summary and Statistics

For the Month Ending **August 31, 2020**

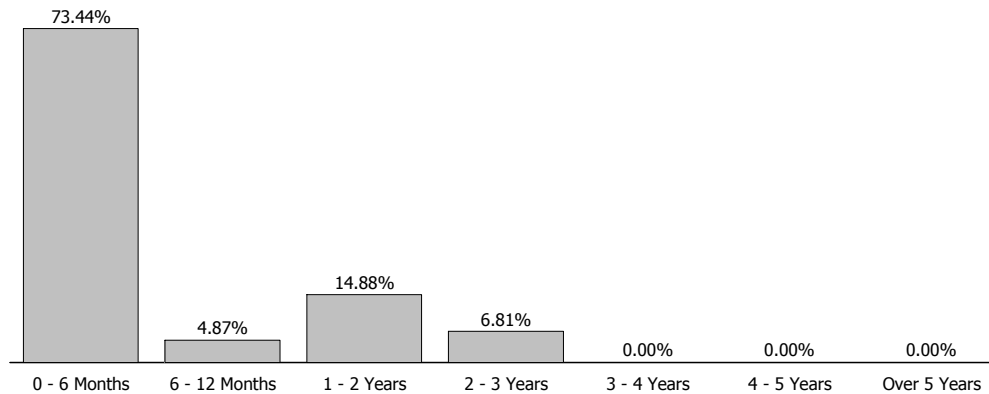
SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Account Summary

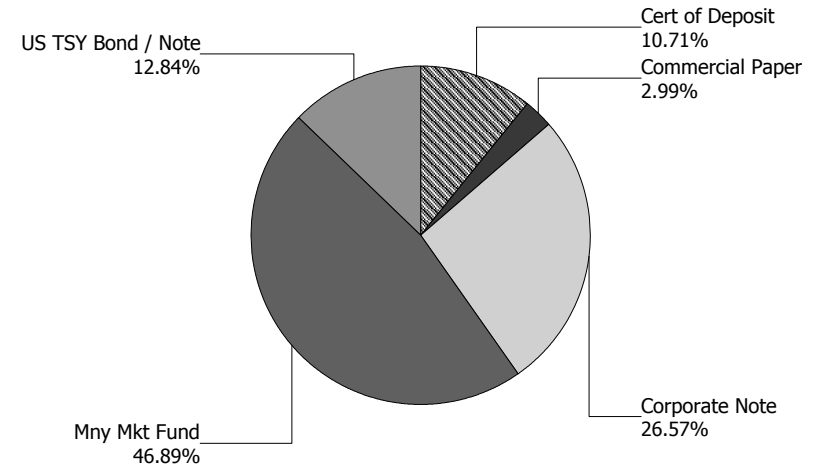
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	3,000,000.00	3,006,093.60	12.84
Corporate Note	6,040,000.00	6,218,642.57	26.57
Commercial Paper	700,000.00	699,968.50	2.99
Certificate of Deposit	2,500,000.00	2,505,769.62	10.71
Managed Account Sub-Total	12,240,000.00	12,430,474.29	53.11%
Accrued Interest		125,129.44	
Total Portfolio	12,240,000.00	12,555,603.73	
CAMP Pool	10,974,096.02	10,974,096.02	46.89
Total Investments	23,214,096.02	23,529,699.75	100.00%

Unsettled Trades **0.00** **0.00**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	2.11%
Yield to Maturity at Market	0.44%
Weighted Average Days to Maturity	307



Managed Account Issuer Summary

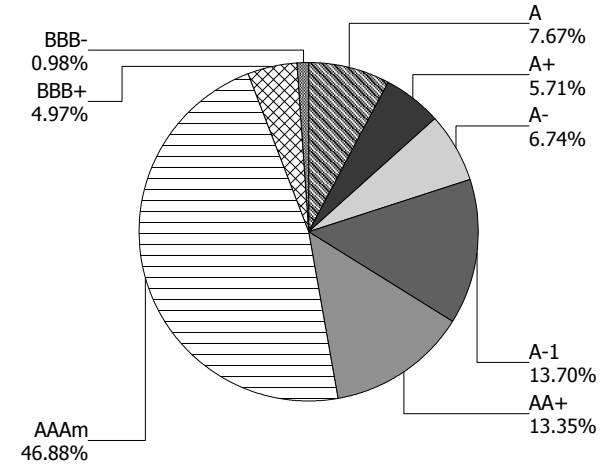
For the Month Ending **August 31, 2020**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Issuer Summary

Issuer	Market Value of Holdings	Percent
AMERICAN EXPRESS CO	232,306.65	0.99
AMERICAN HONDA FINANCE	227,895.30	0.97
APPLE INC	118,225.64	0.51
BANK OF AMERICA CO	230,368.05	0.98
BANK OF NOVA SCOTIA	1,101,102.04	4.70
BOEING COMPANY	229,077.45	0.98
CAMP Pool	10,974,096.02	46.90
CATERPILLAR INC	231,644.10	0.99
CHARLES SCHWAB	229,195.80	0.98
CITIGROUP INC	231,683.85	0.99
CREDIT SUISSE GROUP RK	700,709.45	2.99
DEERE & COMPANY	228,097.58	0.97
GOLDMAN SACHS GROUP INC	228,516.08	0.98
HONEYWELL INTERNATIONAL	232,795.80	0.99
IBM CORP	231,609.15	0.99
JP MORGAN CHASE & CO	417,148.40	1.78
MORGAN STANLEY	233,785.80	1.00
NATIONAL RURAL UTILITIES CO FINANCE CORP	228,091.05	0.97
NATIXIS NY BRANCH	699,968.50	2.99
PACCAR FINANCIAL CORP	227,828.93	0.97
PNC FINANCIAL SERVICES GROUP	234,514.58	1.00
SOCIETE GENERALE	703,958.13	3.01
THE BANK OF NEW YORK MELLON CORPORATION	413,126.40	1.77
TOYOTA MOTOR CORP	465,605.55	1.99
TRUIST FIN CORP	235,940.63	1.01
UNITED STATES TREASURY	3,006,093.60	12.85
UNITEDHEALTH GROUP INC	227,206.35	0.97
US BANCORP	415,734.40	1.78
VERIZON COMMUNICATIONS	233,365.50	1.00
WASTE MANAGEMENT INC	234,879.53	1.00
Total	\$23,404,570.31	100.00%

Credit Quality (S&P Ratings)





Managed Account Detail of Securities Held

For the Month Ending **August 31, 2020**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY N/B DTD 10/01/2018 2.750% 09/30/2020	9128285B2	3,000,000.00	AA+	Aaa	02/28/19	02/28/19	3,008,789.06	2.56	34,713.11	3,000,439.45	3,006,093.60
Security Type Sub-Total		3,000,000.00					3,008,789.06	2.56	34,713.11	3,000,439.45	3,006,093.60
Corporate Note											
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	225,000.00	A	A2	09/06/19	09/10/19	228,186.00	1.92	3,036.72	226,114.23	228,097.58
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	225,000.00	A	A2	09/06/19	09/10/19	228,199.50	1.94	3,008.75	226,130.26	228,091.05
UNITEDHEALTH GROUP INC CORP NOTES DTD 02/25/2016 2.125% 03/15/2021	91324PCU4	225,000.00	A+	A3	09/16/19	09/18/19	225,072.00	2.10	2,204.69	225,025.81	227,206.35
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	225,000.00	A	A2	09/04/19	09/06/19	230,134.50	1.89	2,031.25	227,008.78	229,195.80
PACCAR FINANCIAL CORP DTD 08/11/2016 1.650% 08/11/2021	69371RN44	225,000.00	A+	A1	09/04/19	09/06/19	223,953.75	1.90	206.25	224,489.49	227,828.93
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913O2N8	100,000.00	A	A3	09/04/19	09/06/19	102,606.00	1.82	1,522.50	101,320.80	102,900.10
AMERICAN HONDA FINANCE CORP NOTES DTD 09/09/2016 1.700% 09/09/2021	02665WBG5	225,000.00	A-	A3	09/06/19	09/10/19	223,890.75	1.95	1,827.50	224,433.22	227,895.30
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	225,000.00	BBB+	A3	09/04/19	09/06/19	229,239.00	2.04	1,504.38	227,311.70	231,683.85
AMERICAN EXPRESS CREDIT (CALLABLE) NOTES DTD 03/03/2017 2.700% 03/03/2022	0258M0EG0	225,000.00	A-	A2	09/06/19	09/10/19	229,074.75	1.95	3,003.75	227,410.35	232,306.65
PNC BANK NA CORP (CALLABLE) NOTE DTD 03/08/2012 3.300% 03/08/2022	693476BN2	225,000.00	A-	A3	12/20/19	12/24/19	231,063.75	2.04	3,568.13	229,092.05	234,514.58
VERIZON COMMUNICATIONS CORP NOTES DTD 07/06/2017 2.946% 03/15/2022	92343VDQ4	225,000.00	BBB+	Baa1	09/16/19	09/18/19	229,421.25	2.13	3,056.48	227,723.76	233,365.50



Managed Account Detail of Securities Held

For the Month Ending **August 31, 2020**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	400,000.00	A+	A1	09/04/19	09/06/19	411,040.00	1.88	5,533.33	406,577.02	415,734.40
BRANCH BANKING & TRUST CORP NOTES DTD 03/22/2012 3.950% 03/22/2022	05531GAA9	225,000.00	BBB+	A3	09/03/19	09/05/19	235,381.50	2.08	3,925.31	231,336.18	235,940.63
GOLDMAN SACHS GROUP INC (CALLABLE) NOTE DTD 01/26/2017 3.000% 04/26/2022	38141GWC4	225,000.00	BBB+	A3	09/03/19	09/05/19	228,170.25	2.45	2,343.75	226,254.34	228,516.08
BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	225,000.00	BBB-	Baa2	09/04/19	09/06/19	229,662.00	1.89	2,025.00	227,923.38	229,077.45
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	225,000.00	BBB+	A3	09/03/19	09/05/19	229,306.50	2.02	1,753.13	227,727.01	233,785.80
IBM CORP NOTES DTD 07/30/2012 1.875% 08/01/2022	459200HG9	225,000.00	A	A2	12/20/19	12/24/19	224,885.25	1.89	351.56	224,915.66	231,609.15
HONEYWELL INTERNATIONAL (CALLABLE) NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	225,000.00	A	A2	09/16/19	09/18/19	225,756.00	2.03	309.06	225,498.34	232,795.80
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	400,000.00	A	A1	09/03/19	09/05/19	401,068.00	1.86	173.33	400,711.01	413,126.40
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	14913Q3A5	125,000.00	A	A3	09/03/19	09/06/19	124,826.25	1.95	1,154.51	124,883.48	128,744.00
TOYOTA MOTOR CREDIT CORP NOTES DTD 09/08/2017 2.150% 09/08/2022	89236TEC5	450,000.00	A+	A1	09/05/19	09/09/19	454,153.50	1.83	4,649.38	452,795.55	465,605.55
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	115,000.00	AA+	Aa1	09/04/19	09/11/19	114,980.45	1.71	923.19	114,986.80	118,225.64
WASTE MANAGEMENT INC NOTE (CALLABLE) DTD 09/12/2012 2.900% 09/15/2022	94106LAY5	225,000.00	A-	Baa1	09/16/19	09/18/19	229,167.00	2.26	3,008.75	227,714.17	234,879.53
BANK OF AMERICA CORP NOTE DTD 10/21/2016 2.503% 10/21/2022	06051GFZ7	225,000.00	A-	A2	09/04/19	09/06/19	227,175.75	2.18	2,033.69	226,487.37	230,368.05



Managed Account Detail of Securities Held

For the Month Ending **August 31, 2020**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	400,000.00	A-	A2	09/04/19	09/06/19	411,988.00	2.33	5,345.00	407,374.28	417,148.40
Security Type Sub-Total		6,040,000.00					6,128,401.70	2.01	58,499.39	6,091,245.04	6,218,642.57
Commercial Paper											
NATIXIS NY BRANCH COMM PAPER DTD 12/19/2019 0.000% 09/14/2020	63873JJE1	700,000.00	A-1	P-1	12/20/19	12/23/19	690,069.33	1.95	0.00	699,514.67	699,968.50
Security Type Sub-Total		700,000.00					690,069.33	1.95	0.00	699,514.67	699,968.50
Certificate of Deposit											
CREDIT SUISSE NEW YORK CERT DEPOS DTD 12/27/2019 1.920% 09/21/2020	22549LK87	700,000.00	A-1	P-1	12/26/19	12/27/19	700,000.00	1.92	9,296.00	700,000.00	700,709.45
BANK OF NOVA SCOTIA HOUS CERT DEPOS DTD 12/27/2019 1.900% 09/21/2020	06417MGL3	1,100,000.00	A-1	P-1	12/26/19	12/27/19	1,100,000.00	1.90	14,455.83	1,100,000.00	1,101,102.04
SOCIETE GENERALE NY CERT DEPOS DTD 01/13/2020 1.810% 01/08/2021	83369XDC9	700,000.00	A-1	P-1	01/10/20	01/13/20	700,000.00	1.81	8,165.11	700,000.00	703,958.13
Security Type Sub-Total		2,500,000.00					2,500,000.00	1.88	31,916.94	2,500,000.00	2,505,769.62
Managed Account Sub-Total		12,240,000.00					12,327,260.09	2.11	125,129.44	12,291,199.16	12,430,474.29
Money Market Mutual Fund											
CAMP Pool		10,974,096.02	AAA	NR			10,974,096.02		0.00	10,974,096.02	10,974,096.02
Money Market Sub-Total		10,974,096.02					10,974,096.02		0.00	10,974,096.02	10,974,096.02
Securities Sub-Total		\$23,214,096.02					\$23,301,356.11	2.11%	\$125,129.44	\$23,265,295.18	\$23,404,570.31
Accrued Interest											\$125,129.44
Total Investments											\$23,529,699.75



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2020**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
US TREASURY N/B DTD 10/01/2018 2.750% 09/30/2020	9128285B2	3,000,000.00	MORGAN_S		100.20	3,006,093.60	(2,695.46)	5,654.15	0.08	0.27
Security Type Sub-Total		3,000,000.00				3,006,093.60	(2,695.46)	5,654.15	0.08	0.27
Corporate Note										
JOHN DEERE CAPITAL CORP NOTES DTD 03/13/2018 2.875% 03/12/2021	24422EUD9	225,000.00	INCAPITA		101.38	228,097.58	(88.42)	1,983.35	0.53	0.29
NATIONAL RURAL UTIL COOP NOTE DTD 02/26/2018 2.900% 03/15/2021	63743HER9	225,000.00	MORGAN_S		101.37	228,091.05	(108.45)	1,960.79	0.54	0.36
UNITEDHEALTH GROUP INC CORP NOTES DTD 02/25/2016 2.125% 03/15/2021	91324PCU4	225,000.00	KEYBANC		100.98	227,206.35	2,134.35	2,180.54	0.54	0.31
CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	225,000.00	GOLDMAN	04/21/21	101.86	229,195.80	(938.70)	2,187.02	0.64	0.67
PACCAR FINANCIAL CORP DTD 08/11/2016 1.650% 08/11/2021	69371RN44	225,000.00	US_BANCO		101.26	227,828.93	3,875.18	3,339.44	0.94	0.32
CATERPILLAR FINANCIAL SERVICES CORP CORP DTD 09/07/2018 3.150% 09/07/2021	14913Q2N8	100,000.00	GOLDMAN		102.90	102,900.10	294.10	1,579.30	1.00	0.30
AMERICAN HONDA FINANCE CORP NOTES DTD 09/09/2016 1.700% 09/09/2021	02665WBG5	225,000.00	CITIGRP		101.29	227,895.30	4,004.55	3,462.08	1.01	0.44
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	225,000.00	MORGAN_S	11/08/21	102.97	231,683.85	2,444.85	4,372.15	1.17	0.55
AMERICAN EXPRESS CREDIT (CALLABLE) NOTES DTD 03/03/2017 2.700% 03/03/2022	0258M0EG0	225,000.00	TD	01/31/22	103.25	232,306.65	3,231.90	4,896.30	1.38	0.54
PNC BANK NA CORP (CALLABLE) NOTE DTD 03/08/2012 3.300% 03/08/2022	693476BN2	225,000.00	JSEB	02/06/22	104.23	234,514.58	3,450.83	5,422.53	1.39	0.51
VERIZON COMMUNICATIONS CORP NOTES DTD 07/06/2017 2.946% 03/15/2022	92343VDO4	225,000.00	US_BANCO		103.72	233,365.50	3,944.25	5,641.74	1.50	0.52
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	400,000.00	GOLDMAN	02/15/22	103.93	415,734.40	4,694.40	9,157.38	1.42	0.44
BRANCH BANKING & TRUST CORP NOTES DTD 03/22/2012 3.950% 03/22/2022	05531GAA9	225,000.00	KEYBANC		104.86	235,940.63	559.13	4,604.45	1.51	0.81



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2020**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Corporate Note										
GOLDMAN SACHS GROUP INC (CALLABLE) NOTE DTD 01/26/2017 3.000% 04/26/2022	38141GWC4	225,000.00	GOLDMAN	04/26/21	101.56	228,516.08	345.83	2,261.74	0.65	2.03
BOEING CO CORP NOTE DTD 05/02/2019 2.700% 05/01/2022	097023CG8	225,000.00	MKTX		101.81	229,077.45	(584.55)	1,154.07	1.63	1.59
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	225,000.00	MKTX		103.90	233,785.80	4,479.30	6,058.79	1.68	0.47
IBM CORP NOTES DTD 07/30/2012 1.875% 08/01/2022	459200HG9	225,000.00	MKTX		102.94	231,609.15	6,723.90	6,693.49	1.89	0.34
HONEYWELL INTERNATIONAL (CALLABLE) NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	225,000.00	STIFEL	07/08/22	103.46	232,795.80	7,039.80	7,297.46	1.83	0.36
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	400,000.00	BARCLAYS		103.28	413,126.40	12,058.40	12,415.39	1.95	0.29
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	14913O3A5	125,000.00	BARCLAYS		103.00	128,744.00	3,917.75	3,860.52	1.97	0.41
TOYOTA MOTOR CREDIT CORP NOTES DTD 09/08/2017 2.150% 09/08/2022	89236TEC5	450,000.00	RBC		103.47	465,605.55	11,452.05	12,810.00	1.97	0.43
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	115,000.00	GOLDMAN		102.80	118,225.64	3,245.19	3,238.84	1.99	0.31
WASTE MANAGEMENT INC NOTE (CALLABLE) DTD 09/12/2012 2.900% 09/15/2022	94106LAY5	225,000.00	WELLS_FA	06/15/22	104.39	234,879.53	5,712.53	7,165.36	1.74	0.73
BANK OF AMERICA CORP NOTE DTD 10/21/2016 2.503% 10/21/2022	06051GFZ7	225,000.00	MKTX		102.39	230,368.05	3,192.30	3,880.68	2.08	1.37
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	400,000.00	JPM_CHAS	04/01/22	104.29	417,148.40	5,160.40	9,774.12	1.54	1.51
Security Type Sub-Total		6,040,000.00				6,218,642.57	90,240.87	127,397.53	1.41	0.65
Commercial Paper										
NATIXIS NY BRANCH COMM PAPER DTD 12/19/2019 0.000% 09/14/2020	63873JJE1	700,000.00	NATIXIS_		100.00	699,968.50	9,899.17	453.83	0.04	0.12



Managed Account Fair Market Value & Analytics

For the Month Ending **August 31, 2020**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
Security Type Sub-Total		700,000.00				699,968.50	9,899.17	453.83	0.04	0.12
Certificate of Deposit										
CREDIT SUISSE NEW YORK CERT DEPOS DTD 12/27/2019 1.920% 09/21/2020	22549LK87	700,000.00	CSFB		100.10	700,709.45	709.45	709.45	0.06	0.18
BANK OF NOVA SCOTIA HOUS CERT DEPOS DTD 12/27/2019 1.900% 09/21/2020	06417MGL3	1,100,000.00	SCOTIA		100.10	1,101,102.04	1,102.04	1,102.04	0.06	0.18
SOCIETE GENERALE NY CERT DEPOS DTD 01/13/2020 1.810% 01/08/2021	83369XDC9	700,000.00	SOCGEN		100.57	703,958.13	3,958.13	3,958.13	0.36	0.24
Security Type Sub-Total		2,500,000.00				2,505,769.62	5,769.62	5,769.62	0.14	0.20
Managed Account Sub-Total		12,240,000.00				12,430,474.29	103,214.20	139,275.13	0.76	0.44
Money Market Mutual Fund										
CAMP Pool		10,974,096.02			1.00	10,974,096.02	0.00	0.00	0.00	
Money Market Sub-Total		10,974,096.02				10,974,096.02	0.00	0.00	0.00	
Securities Sub-Total		\$23,214,096.02				\$23,404,570.31	\$103,214.20	\$139,275.13	0.76	0.44%
Accrued Interest						\$125,129.44				
Total Investments						\$23,529,699.75				



Managed Account Security Transactions & Interest

For the Month Ending **August 31, 2020**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000 - (12512208)

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale Method
Trade	Settle							Cost	Amort Cost	
INTEREST										
08/01/20	08/01/20	IBM CORP NOTES DTD 07/30/2012 1.875% 08/01/2022	459200HG9	225,000.00	0.00	2,109.38	2,109.38			
08/08/20	08/08/20	HONEYWELL INTERNATIONAL (CALLABLE) NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	225,000.00	0.00	2,418.75	2,418.75			
08/11/20	08/11/20	PACCAR FINANCIAL CORP DTD 08/11/2016 1.650% 08/11/2021	69371RN44	225,000.00	0.00	1,856.25	1,856.25			
08/23/20	08/23/20	BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	400,000.00	0.00	3,900.00	3,900.00			
Transaction Type Sub-Total				1,075,000.00	0.00	10,284.38	10,284.38			
Managed Account Sub-Total					0.00	10,284.38	10,284.38			
Total Security Transactions					\$0.00	\$10,284.38	\$10,284.38			



Account Statement

For the Month Ending **August 31, 2020**

SJCOG, INC. - SJCOG, INC. HABITAT ENDOWMENT - JAQUES - 6033-000

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					10,962,161.85
08/03/20	08/03/20	Purchase - Interest 459200HG9	1.00	2,109.38	10,964,271.23
08/10/20	08/10/20	Purchase - Interest 438516BT2	1.00	2,418.75	10,966,689.98
08/11/20	08/11/20	Purchase - Interest 69371RN44	1.00	1,856.25	10,968,546.23
08/24/20	08/24/20	Purchase - Interest 06406RAK3	1.00	3,900.00	10,972,446.23
08/25/20	08/25/20	IP Fees July 2020	1.00	(1,049.81)	10,971,396.42
08/25/20	08/25/20	U.S. Bank Fees June 2020	1.00	(83.74)	10,971,312.68
08/31/20	09/01/20	Accrual Income Div Reinvestment - Distributions	1.00	2,783.34	10,974,096.02

Closing Balance **10,974,096.02**

	Month of August	Fiscal YTD January-August		
Opening Balance	10,962,161.85	6,083,159.72	Closing Balance	10,974,096.02
Purchases	13,067.72	5,601,585.14	Average Monthly Balance	10,967,949.41
Redemptions (Excl. Checks)	(1,133.55)	(710,648.84)	Monthly Distribution Yield	0.30%
Check Disbursements	0.00	0.00		
Closing Balance	10,974,096.02	10,974,096.02		
Cash Dividends and Income	2,783.34	45,741.26		

Exhibit D



Customer Service
PO Box 11813
Harrisburg, PA 17108-1813

ACCOUNT STATEMENT

SAN JOAQUIN COUNTY TRANSIT AUTHORITY

For the Month Ending
August 31, 2020

Client Management Team

Lauren Brant

Managing Director
50 California Street, Suite 2300
San Francisco, CA 94111
415-982-5544
brantl@pfm.com

Contents

Cover/Disclosures
Summary Statement
Individual Accounts

Accounts included in Statement

76990300 SAN JOAQUIN COUNTY TRANS AUTHORITY

SAN JOAQUIN COUNTY TRANSIT AUTHORITY
MR. STEVE DIAL
555 EAST WEBER AVE
STOCKTON, CA 95202

Online Access www.pfm.com

Customer Service 1-717-232-2723



Account Statement

For the Month Ending **August 31, 2020**

Important Disclosures

Important Disclosures

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. PFM Asset Management LLC ("PFM") is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, please contact Service Operations at the address below.

Proxy Voting PFM does not normally receive proxies to vote on behalf of its clients. However, it does on occasion receive consent requests. In the event a consent request is received the portfolio manager contacts the client and then proceeds according to their instructions. PFM's Proxy Voting Policy is available upon request by contacting Service Operations at the address below.

Questions About an Account PFM's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by PFM. The custodian bank maintains the control of assets and executes (i.e., settles) all investment transactions. The custodian statement is the official record of security and cash holdings and transactions. PFM recognizes that clients may use these reports to facilitate record keeping and that the custodian bank statement and the PFM statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference.

Account Control PFM does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Market Value Generally, PFM's market prices are derived from closing bid prices as of the last business day of the month as supplied by Refinitiv or Bloomberg. Where prices are not available from generally recognized sources the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. Non-negotiable FDIC-insured bank certificates of deposit are priced at par. Although PFM believes the prices to be reliable, the values of the securities do not always represent the prices at which the securities could have been bought or sold. Explanation of the valuation methods for a registered investment company, local government investment program, or TERM funds is contained in the appropriate fund offering documentation or information statement.

Amortized Cost The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straightline basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.

Tax Reporting Cost data and realized gains / losses are provided for informational purposes only. Please review for accuracy and consult your tax advisor to determine the tax consequences of your security transactions. PFM does not report such information to the IRS or other taxing authorities and is not responsible for the accuracy of such information that may be required to be reported to federal, state or other taxing authorities.

Financial Situation In order to better serve you, PFM should be promptly notified of any material change in your investment objective or financial situation.

Callable Securities Securities subject to redemption prior to maturity may be redeemed in whole or in part before maturity, which could affect the yield represented.

Portfolio The securities in this portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by PFM, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested. Actual settlement values, accrued interest, and amortized cost amounts may vary for securities subject to an adjustable interest rate or subject to principal paydowns. Any changes to the values shown may be reflected within the next monthly statement's beginning values.

Rating Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed. Shares of some money market and TERM funds are marketed through representatives of PFM's wholly owned subsidiary, PFM Fund Distributors, Inc. PFM Fund Distributors, Inc. is registered with the SEC as a broker/dealer and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Municipal Securities Rulemaking Board ("MSRB"). You may reach the FINRA by calling the FINRA Regulator Public Disclosure Hotline at 1-888-289-9999 or at the FINRA Regulation Internet website address www.nasd.com. A brochure describing the FINRA Regulation Public Disclosure Program is also available from the FINRA upon request.

Key Terms and Definitions

Dividends on money market funds consist of interest earned, plus any discount ratably amortized to the date of maturity, plus all realized gains and losses on the sale of securities prior to maturity, less ratable amortization of any premium and all accrued expenses to the fund. Dividends are accrued daily and may be paid either monthly or quarterly. The monthly earnings on this statement represent the estimated dividend accrued for the month for any program that distributes earnings on a quarterly basis. There is no guarantee that the estimated amount will be paid on the actual distribution date.

Current Yield is the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical fund account with a balance of one share over the seven-day base period including the statement date, expressed as a percentage of the value of one share (normally \$1.00 per share) at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by

365 and dividing the result by 7. The yields quoted should not be considered a representation of the yield of the fund in the future, since the yield is not fixed.

Average maturity represents the average maturity of all securities and investments of a portfolio, determined by multiplying the par or principal value of each security or investment by its maturity (days or years), summing the products, and dividing the sum by the total principal value of the portfolio. The stated maturity date of mortgage backed or callable securities are used in this statement. However the actual maturity of these securities could vary depending on the level or prepayments on the underlying mortgages or whether a callable security has or is still able to be called.

Monthly distribution yield represents the net change in the value of one share (normally \$1.00 per share) resulting from all dividends declared during the month by a fund expressed as a percentage of the value of one share at the beginning of the month. This resulting net change is then annualized by multiplying it by 365 and dividing it by the number of calendar days in the month.

YTM at Cost The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

YTM at Market The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Managed Account A portfolio of investments managed discretely by PFM according to the client's specific investment policy and requirements. The investments are directly owned by the client and held by the client's custodian.

Unsettled Trade A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.

Please review the detail pages of this statement carefully. If you think your statement is wrong, missing account information, or if you need more information about a transaction, please contact PFM within 60 days of receipt. If you have other concerns or questions regarding your account you should contact a member of your client management team or PFM Service Operations at the address below.

PFM Asset Management LLC
Attn: Service Operations
213 Market Street
Harrisburg, PA 17101



Managed Account Summary Statement

For the Month Ending **August 31, 2020**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Summary - Managed Account

Opening Market Value	\$106,105,548.30
Maturities/Calls	(576,986.16)
Principal Dispositions	(3,649,482.56)
Principal Acquisitions	4,102,864.13
Unsettled Trades	0.00
Change in Current Value	(134,405.08)
Closing Market Value	\$105,847,538.63

Cash Transactions Summary - Managed Account

Maturities/Calls	0.00
Sale Proceeds	4,092,649.49
Coupon/Interest/Dividend Income	206,052.09
Principal Payments	576,986.16
Security Purchases	(4,627,864.13)
Net Cash Contribution	(440.05)
Reconciling Transactions	0.00

Earnings Reconciliation (Cash Basis) - Managed Account

Interest/Dividends/Coupons Received	240,309.77
Less Purchased Interest Related to Interest/Coupons	0.00
Plus Net Realized Gains/Losses	84,483.66
Total Cash Basis Earnings	\$324,793.43

Cash Balance

Closing Cash Balance **\$364,850.43**

Earnings Reconciliation (Accrual Basis)

	Total
Ending Amortized Value of Securities	103,491,486.27
Ending Accrued Interest	328,701.08
Plus Proceeds from Sales	3,679,433.74
Plus Proceeds of Maturities/Calls/Principal Payments	576,986.16
Plus Coupons/Dividends Received	206,052.09
Less Cost of New Purchases	(4,102,864.13)
Less Beginning Amortized Value of Securities	(103,549,225.39)
Less Beginning Accrued Interest	(400,866.62)
Total Accrual Basis Earnings	\$229,703.20



Portfolio Summary and Statistics

For the Month Ending **August 31, 2020**

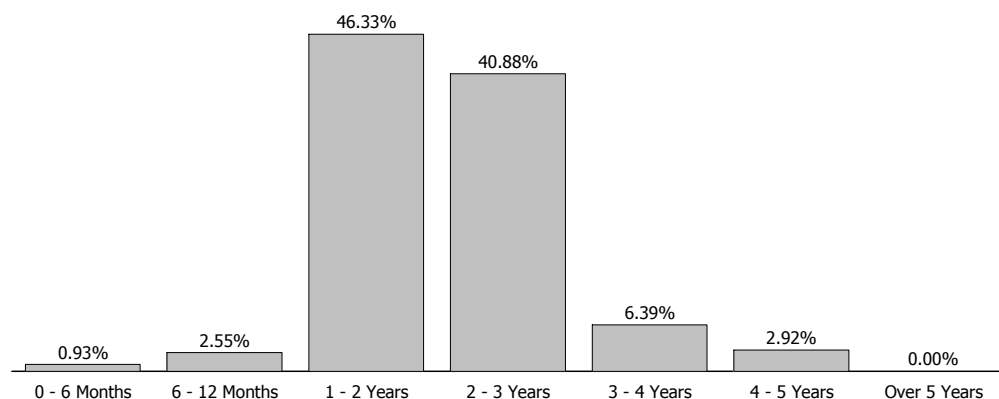
SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Account Summary

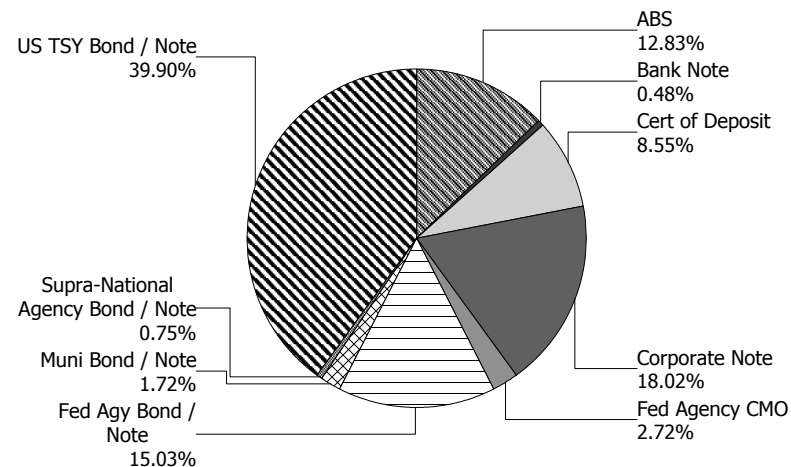
Description	Par Value	Market Value	Percent
U.S. Treasury Bond / Note	41,000,000.00	42,232,859.70	39.90
Supra-National Agency Bond / Note	790,000.00	795,332.50	0.75
Municipal Bond / Note	1,735,000.00	1,817,575.15	1.72
Federal Agency Collateralized Mortgage Obligation	2,798,160.46	2,879,711.32	2.72
Federal Agency Bond / Note	15,820,000.00	15,910,956.07	15.03
Corporate Note	18,485,000.00	19,073,471.70	18.02
Certificate of Deposit	8,875,000.00	9,044,828.51	8.55
Bank Note	475,000.00	512,998.10	0.48
Asset-Backed Security	13,350,237.46	13,579,805.58	12.83
Managed Account Sub-Total	103,328,397.92	105,847,538.63	100.00%
Accrued Interest		328,701.08	
Total Portfolio	103,328,397.92	106,176,239.71	

Unsettled Trades **0.00** **0.00**

Maturity Distribution



Sector Allocation



Characteristics

Yield to Maturity at Cost	1.80%
Yield to Maturity at Market	0.49%
Weighted Average Days to Maturity	785



Managed Account Issuer Summary

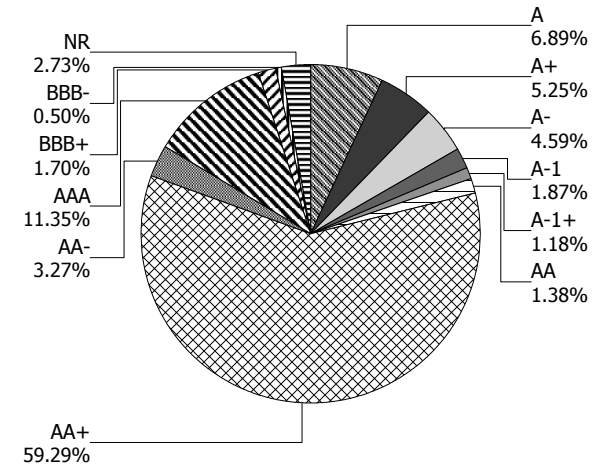
For the Month Ending **August 31, 2020**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Issuer Summary

Issuer	Market Value of Holdings	Percent
3M COMPANY	315,141.86	0.30
ADOBE INC	377,442.49	0.36
ALLY AUTO RECEIVABLES TRUST	255,693.13	0.24
AMAZON.COM INC	561,999.76	0.53
AMERICAN HONDA FINANCE	694,902.56	0.66
APPLE INC	1,157,150.30	1.09
BANK OF AMERICA CO	974,997.08	0.92
BMW FINANCIAL SERVICES NA LLC	122,479.72	0.12
BMW VEHICLE OWNER TRUST	230,618.40	0.22
BOEING COMPANY	531,505.00	0.50
BURLINGTON NORTHERN SANTA FE	374,259.69	0.35
CAPITAL ONE FINANCIAL CORP	1,052,530.48	0.99
CAPITAL ONE PRIME AUTO REC TRUST	286,804.53	0.27
CARMAX AUTO OWNER TRUST	1,422,109.63	1.34
CATERPILLAR INC	827,488.70	0.78
CHEVRON CORPORATION	693,744.79	0.66
CITIGROUP INC	795,680.20	0.75
CLOROX COMPANY	418,690.80	0.40
COMCAST CORP	388,048.15	0.37
CREDIT AGRICOLE SA	989,617.20	0.93
CREDIT SUISSE GROUP RK	800,148.00	0.76
DEERE & COMPANY	649,714.13	0.61
DISCOVER FINANCIAL SERVICES	397,367.86	0.38
DNB ASA	1,063,283.75	1.00
EXXON MOBIL CORP	771,613.00	0.73
FANNIE MAE	7,759,177.51	7.34
FIFTH THIRD AUTO TRUST	353,023.91	0.33
FORD CREDIT AUTO LEASE TRUST	218,393.39	0.21
FORD CREDIT AUTO OWNER TRUST	257,881.78	0.24
FREDDIE MAC	11,031,489.88	10.43
GENERAL DYNAMICS CORP	404,615.25	0.38
GM FINANCIAL AUTO LEASING TRUST	81,817.94	0.08

Credit Quality (S&P Ratings)





Managed Account Issuer Summary

For the Month Ending **August 31, 2020**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Issuer	Market Value of Holdings	Percent
GM FINANCIAL SECURITIZED TERM	1,211,948.82	1.14
GOLDMAN SACHS GROUP INC	507,813.50	0.48
HARLEY-DAVIDSON MOTORCYCLE TRUST	764,528.71	0.72
HOME DEPOT INC	297,806.19	0.28
HONDA AUTO RECEIVABLES	510,258.99	0.48
HONEYWELL INTERNATIONAL	713,161.14	0.67
HYUNDAI AUTO RECEIVABLES	758,805.51	0.72
IBM CORP	540,421.35	0.51
INTER-AMERICAN DEVELOPMENT BANK	795,332.50	0.75
JOHN DEERE OWNER TRUST	79,129.37	0.07
JP MORGAN CHASE & CO	1,088,145.45	1.03
MARYLAND ST	527,987.25	0.50
MERCEDES-BENZ AUTO LEASE TRUST	530,720.70	0.50
MERCEDES-BENZ AUTO RECEIVABLES	438,912.54	0.41
MERCK & CO INC	489,269.48	0.46
MITSUBISHI UFJ FINANCIAL GROUP INC	988,466.70	0.93
MORGAN STANLEY	493,547.80	0.47
NATIONAL RURAL UTILITIES CO FINANCE CORP	219,330.32	0.21
NISSAN AUTO LEASE TRUST	219,394.67	0.21
NISSAN AUTO RECEIVABLES	912,734.17	0.86
NORDEA BANK AB	1,055,778.70	1.00
NY & NJ PORT AUTH	608,172.00	0.57
PACCAR FINANCIAL CORP	741,543.91	0.70
PEPSICO INC	263,366.74	0.25
PFIZER INC	295,664.42	0.28
PNC FINANCIAL SERVICES GROUP	512,998.10	0.48
ROYAL BANK OF CANADA	1,253,872.03	1.18
SKANDINAVISKA ENSKILDA BANKEN AB	1,055,980.63	1.00
SOCIETE GENERALE	1,037,525.50	0.98
STATE OF CONNECTICUT	114,255.90	0.11
STATE OF WASHINGTON	567,160.00	0.54
SUMITOMO MITSUI FINANCIAL GROUP INC	800,156.00	0.76
THE BANK OF NEW YORK MELLON CORPORATION	795,597.07	0.75



Managed Account Issuer Summary

For the Month Ending **August 31, 2020**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Issuer	Market Value of Holdings	Percent
THE WALT DISNEY CORPORATION	276,337.71	0.26
TOYOTA MOTOR CORP	1,611,192.23	1.53
TRUIST FIN CORP	1,018,203.23	0.96
UNITED STATES TREASURY	42,232,859.70	39.91
US BANCORP	545,651.40	0.52
VERIZON OWNER TRUST	1,472,398.65	1.39
VOLKSWAGEN AUTO LEASE TURST	258,867.30	0.24
VOLKSWAGEN OF AMERICA	661,282.93	0.62
WORLD OMNI AUTO REC TRUST	321,528.45	0.30
Total	\$105,847,538.63	100.00%



Managed Account Detail of Securities Held

For the Month Ending **August 31, 2020**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
UNITED STATES TREASURY NOTES DTD 10/15/2018 2.875% 10/15/2021	9128285F3	700,000.00	AA+	Aaa	12/11/18	12/12/18	701,996.09	2.77	7,643.10	700,786.51	721,328.16
US TREASURY NOTES DTD 10/31/2016 1.250% 10/31/2021	912828T67	1,750,000.00	AA+	Aaa	11/08/19	11/12/19	1,735,234.38	1.69	7,370.92	1,741,272.06	1,772,421.88
US TREASURY NOTES DTD 01/15/2019 2.500% 01/15/2022	9128285V8	2,200,000.00	AA+	Aaa	02/08/19	02/11/19	2,204,382.81	2.43	7,173.91	2,202,054.06	2,270,812.50
US TREASURY NOTES DTD 01/15/2019 2.500% 01/15/2022	9128285V8	4,000,000.00	AA+	Aaa	01/29/19	01/31/19	3,994,218.75	2.55	13,043.48	3,997,318.14	4,128,750.00
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	3,975,000.00	AA+	Aaa	01/07/19	01/09/19	3,902,642.58	2.50	6,480.98	3,941,539.55	4,071,890.63
US TREASURY NOTES DTD 02/15/2019 2.500% 02/15/2022	9128286C9	1,350,000.00	AA+	Aaa	04/01/19	04/03/19	1,357,857.42	2.29	1,559.10	1,353,984.89	1,396,195.38
US TREASURY NOTES DTD 02/15/2019 2.500% 02/15/2022	9128286C9	4,425,000.00	AA+	Aaa	03/01/19	03/05/19	4,420,160.16	2.54	5,110.40	4,422,611.51	4,576,418.19
UNITED STATES TREASURY NOTES DTD 04/15/2019 2.250% 04/15/2022	9128286M7	1,000,000.00	AA+	Aaa	05/01/19	05/03/19	1,000,703.13	2.23	8,545.08	1,000,385.48	1,034,062.50
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	625,000.00	AA+	Aaa	06/11/19	06/13/19	624,853.52	1.88	1,019.02	624,910.63	645,605.50
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	2,025,000.00	AA+	Aaa	07/01/19	07/03/19	2,031,881.84	1.76	3,301.63	2,029,273.60	2,091,761.82
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	3,575,000.00	AA+	Aaa	06/03/19	06/05/19	3,577,932.62	1.85	5,828.81	3,576,776.88	3,692,863.46
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	1,475,000.00	AA+	Aaa	08/02/19	08/05/19	1,472,061.52	1.69	66.21	1,473,090.77	1,518,558.52
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	2,000,000.00	AA+	Aaa	10/03/19	10/04/19	2,016,406.25	1.34	89.78	2,011,261.92	2,059,062.40
UNITED STATES TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	500,000.00	AA+	Aaa	12/20/19	12/20/19	495,937.50	1.67	2,611.00	496,947.21	512,968.75



Managed Account Detail of Securities Held

For the Month Ending **August 31, 2020**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
UNITED STATES TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	1,200,000.00	AA+	Aaa	10/31/19	11/04/19	1,195,546.88	1.50	6,266.39	1,196,796.73	1,231,125.00
UNITED STATES TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	3,975,000.00	AA+	Aaa	12/02/19	12/04/19	3,947,050.78	1.63	20,757.43	3,954,318.65	4,078,101.56
UNITED STATES TREASURY NOTES DTD 01/15/2020 1.500% 01/15/2023	912828Z29	1,350,000.00	AA+	Aaa	02/03/20	02/05/20	1,356,644.53	1.33	2,641.30	1,355,352.71	1,393,453.13
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	1,800,000.00	AA+	Aaa	01/02/20	01/06/20	1,807,312.50	1.61	2,739.13	1,805,753.46	1,869,750.00
UNITED STATES TREASURY NOTES DTD 02/15/2020 1.375% 02/15/2023	912828Z86	3,075,000.00	AA+	Aaa	03/02/20	03/04/20	3,128,452.15	0.78	1,953.21	3,119,477.35	3,167,730.32
Security Type Sub-Total		41,000,000.00					40,971,275.41	1.94	104,200.88	41,003,912.11	42,232,859.70
Supra-National Agency Bond / Note											
INTER-AMERICAN DEVEL BK CORPORATE NOTES DTD 04/24/2020 0.500% 05/24/2023	4581X0DM7	790,000.00	AAA	Aaa	04/17/20	04/24/20	789,731.40	0.51	1,064.31	789,762.44	795,332.50
Security Type Sub-Total		790,000.00					789,731.40	0.51	1,064.31	789,762.44	795,332.50
Municipal Bond / Note											
CT ST TXBL GO BONDS DTD 06/11/2020 2.000% 07/01/2023	20772KJV2	110,000.00	A	A1	05/29/20	06/11/20	110,656.70	1.80	488.89	110,608.40	114,255.90
PORT AUTH OF NY/NJ TXBL REV BONDS DTD 07/08/2020 1.086% 07/01/2023	73358W4V3	300,000.00	A+	Aa3	07/02/20	07/08/20	300,000.00	1.09	479.65	300,000.00	304,086.00
PORT AUTH OF NY/NJ TXBL REV BONDS DTD 07/08/2020 1.086% 07/01/2023	73358W4V3	300,000.00	A+	Aa3	07/07/20	07/09/20	301,758.00	0.89	479.65	301,670.67	304,086.00
WA ST T/E GO BONDS DTD 04/29/2020 5.000% 07/01/2023	93974EHJ8	500,000.00	AA+	Aaa	04/23/20	04/29/20	561,785.00	1.03	4,166.67	555,115.63	567,160.00
MD ST TXBL GO BONDS DTD 08/05/2020 0.410% 08/01/2023	574193TP3	525,000.00	AAA	Aaa	07/23/20	08/05/20	525,000.00	0.41	155.46	525,000.00	527,987.25



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Security Type Sub-Total		1,735,000.00					1,799,199.70	0.88	5,770.32	1,792,394.70	1,817,575.15
Federal Agency Collateralized Mortgage Obligation											
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/01/2021	3136B1XP4	300,214.10	AA+	Aaa	04/11/18	04/30/18	306,185.65	2.93	890.64	302,000.67	302,580.79
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022	3137BLUR7	475,000.00	AA+	Aaa	03/13/19	03/18/19	474,409.04	2.76	1,075.08	474,678.03	487,049.87
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.355% 07/01/2022	3137AVXN2	475,000.00	AA+	Aaa	06/12/19	06/17/19	476,744.14	2.23	932.19	476,049.63	487,277.94
FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/01/2022	3137B1BS0	500,000.00	AA+	Aaa	08/13/19	08/16/19	508,281.25	1.98	1,045.83	505,584.37	519,833.03
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGQ4	273,173.58	AA+	Aaa	09/11/19	09/16/19	274,875.72	2.08	519.03	274,365.95	282,773.74
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGQ4	343,495.48	AA+	Aaa	09/04/19	09/09/19	347,995.61	1.86	652.64	346,629.16	355,566.98
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	234,201.79	AA+	Aaa	12/07/18	12/17/18	234,201.07	3.20	625.12	234,201.34	241,005.35
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024	3137FO3V3	197,075.51	AA+	Aaa	11/20/19	11/26/19	197,070.79	2.09	343.57	197,071.58	203,623.62
Security Type Sub-Total		2,798,160.46					2,819,763.27	2.36	6,084.10	2,810,580.73	2,879,711.32
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	975,000.00	AA+	Aaa	01/29/19	01/31/19	975,253.50	2.62	3,554.69	975,117.09	1,007,488.95
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,000,000.00	AA+	Aaa	01/09/19	01/11/19	999,280.00	2.65	3,645.83	999,673.50	1,033,322.00
FREDDIE MAC NOTES DTD 04/20/2020 0.375% 04/20/2023	3137EAEQ8	2,600,000.00	AA+	Aaa	04/17/20	04/20/20	2,593,500.00	0.46	3,547.92	2,594,295.43	2,610,483.20
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	700,000.00	AA+	Aaa	06/03/20	06/04/20	700,530.60	0.35	831.25	700,486.26	702,679.60



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Federal Agency Bond / Note											
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	1,960,000.00	AA+	Aaa	05/05/20	05/07/20	1,959,176.80	0.39	2,327.50	1,959,264.92	1,967,502.88
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04Q3	700,000.00	AA+	Aaa	06/03/20	06/04/20	697,676.00	0.36	481.25	697,867.16	700,351.40
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04Q3	2,075,000.00	AA+	Aaa	05/20/20	05/22/20	2,068,754.25	0.35	1,426.56	2,069,336.05	2,076,041.65
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	1,910,000.00	AA+	Aaa	06/24/20	06/26/20	1,904,422.80	0.35	862.15	1,904,764.05	1,910,991.29
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	2,000,000.00	AA+	Aaa	07/08/20	07/10/20	1,995,700.00	0.32	708.33	1,995,908.13	2,001,052.00
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	1,900,000.00	AA+	Aaa	08/19/20	08/21/20	1,898,062.00	0.28	131.94	1,898,081.42	1,901,043.10

Security Type Sub-Total		15,820,000.00					15,792,355.95	0.65	17,517.42	15,794,794.01	15,910,956.07
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Corporate Note											
BOEING CO NOTES DTD 07/31/2019 2.300% 08/01/2021	097023CL7	250,000.00	BBB-	Baa2	07/29/19	07/31/19	249,990.00	2.30	479.17	249,995.44	252,996.00
BURLINGTN NORTH SANTA FE CORP NOTES DTD 08/22/2011 3.450% 09/15/2021	12189LAF8	365,000.00	A+	A3	08/09/19	08/13/19	374,099.45	2.22	5,806.54	369,513.99	374,259.69
BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	370,000.00	A-	A2	09/22/17	09/26/17	369,408.00	2.37	3,589.00	369,840.49	369,998.89
BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	605,000.00	A-	A2	09/13/17	09/18/17	605,000.00	2.33	5,868.50	605,000.00	604,998.19
BOEING COMPANY NOTE DTD 10/31/2014 2.350% 10/30/2021	097023BG9	275,000.00	BBB-	Baa2	05/21/19	05/23/19	272,178.50	2.79	2,172.12	273,657.33	278,509.00
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	450,000.00	BBB+	A3	01/15/19	01/17/19	441,814.50	3.57	3,008.75	446,411.09	463,367.70
NATIONAL RURAL UTIL COOP CORP NOTE DTD 02/05/2020 1.750% 01/21/2022	63743HET5	215,000.00	A	A2	01/22/20	02/05/20	214,810.80	1.79	480.76	214,866.03	219,330.32



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Corporate Note											
MERCK & CO INC CORP NOTES DTD 02/10/2015 2.350% 02/10/2022	58933YAO8	475,000.00	AA-	A1	01/14/19	01/16/19	466,174.50	2.99	651.15	470,850.99	489,269.48
PACCAR FINANCIAL CORP NOTE DTD 03/01/2019 2.850% 03/01/2022	69371RP75	215,000.00	A+	A1	02/22/19	03/01/19	214,810.80	2.88	3,063.75	214,905.75	222,797.41
HOME DEPOT INC DTD 12/06/2018 3.250% 03/01/2022	437076BV3	285,000.00	A	A2	11/27/18	12/06/18	284,219.10	3.34	4,631.25	284,638.97	297,806.19
3M COMPANY BONDS DTD 02/22/2019 2.750% 03/01/2022	88579YBF7	305,000.00	A+	A1	02/12/19	02/22/19	304,856.65	2.77	4,193.75	304,929.04	315,141.86
EXXON MOBIL CORP (CALLABLE) NOTE DTD 03/06/2015 2.397% 03/06/2022	30231GAJ1	500,000.00	AA	Aa1	11/26/18	11/28/18	484,820.00	3.38	5,826.04	492,994.82	514,002.50
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	285,000.00	AA-	A1	03/04/19	03/11/19	284,982.90	2.80	3,768.33	284,991.33	295,664.42
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	525,000.00	A+	A1	07/24/19	07/26/19	535,431.75	2.22	7,262.50	530,935.50	545,651.40
GOLDMAN SACHS GROUP INC (CALLABLE) NOTE DTD 01/26/2017 3.000% 04/26/2022	38141GWC4	500,000.00	BBB+	A3	02/13/19	02/15/19	494,510.00	3.36	5,208.33	497,165.54	507,813.50
PACCAR FINANCIAL CORP CORP NOTES DTD 05/10/2019 2.650% 05/10/2022	69371RP83	500,000.00	A+	A1	05/03/19	05/10/19	499,730.00	2.67	4,085.42	499,848.25	518,746.50
APPLE INC CORP NOTES DTD 05/13/2015 2.700% 05/13/2022	037833BF6	500,000.00	AA+	Aa1	06/12/19	06/14/19	506,375.00	2.25	4,050.00	503,708.76	519,945.50
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	475,000.00	BBB+	A3	04/05/19	04/09/19	471,850.75	2.97	3,701.04	473,267.36	493,547.80
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	975,000.00	A-	A3	03/11/19	03/18/19	974,970.75	3.05	5,864.90	974,983.85	1,018,203.23
IBM CORP NOTES DTD 07/30/2012 1.875% 08/01/2022	459200HG9	525,000.00	A	A2	10/30/19	11/01/19	523,330.50	1.99	820.31	523,837.67	540,421.35



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Corporate Note											
HONEYWELL INTERNATIONAL (CALLABLE) NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	210,000.00	A	A2	07/30/19	08/08/19	209,787.90	2.19	288.46	209,863.37	217,276.08
HONEYWELL INTERNATIONAL CORPORATE NOTES DTD 08/19/2020 0.483% 08/19/2022	438516CC8	495,000.00	A	A2	08/17/20	08/19/20	495,000.00	0.48	79.70	495,000.00	495,885.06
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	200,000.00	A	A1	09/03/19	09/05/19	200,552.00	1.85	86.67	200,367.49	206,563.20
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	320,000.00	A	A1	08/20/19	08/23/19	319,897.60	1.96	138.66	319,932.64	330,501.12
WALT DISNEY COMPANY/THE DTD 09/06/2019 1.650% 09/01/2022	254687FJ0	270,000.00	A-	A2	09/03/19	09/06/19	269,414.10	1.72	2,227.50	269,607.97	276,337.71
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	1491303A5	535,000.00	A	A3	09/03/19	09/06/19	534,256.35	1.95	4,941.32	534,501.29	551,024.32
TOYOTA MOTOR CREDIT CORP NOTES DTD 09/08/2017 2.150% 09/08/2022	89236TEC5	500,000.00	A+	A1	07/19/19	07/23/19	499,600.00	2.18	5,165.97	499,742.08	517,339.50
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	290,000.00	AA+	Aa1	09/04/19	09/11/19	289,950.70	1.71	2,328.06	289,966.71	298,134.21
CLOROX COMPANY CORP NOTE (CALLABLE) DTD 09/13/2012 3.050% 09/15/2022	189054AT6	400,000.00	A-	Baa1	05/07/20	05/11/20	418,288.00	1.07	5,625.56	415,586.64	418,690.80
BANK OF NY MELLON CORP NOTES DTD 01/28/2020 1.850% 01/27/2023	06406RAM9	250,000.00	A	A1	01/21/20	01/28/20	249,825.00	1.87	436.81	249,859.68	258,532.75
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	115,000.00	A	A2	01/22/20	02/03/20	114,842.45	1.75	162.92	114,872.84	118,920.24
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	250,000.00	A	A2	01/23/20	02/03/20	249,920.00	1.71	354.16	249,935.43	258,522.25
JOHN DEERE CAPITAL CORP DTD 03/04/2016 2.800% 03/06/2023	24422ETG4	375,000.00	A	A2	05/12/20	05/14/20	394,087.50	0.96	5,104.17	392,041.08	397,436.63



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Corporate Note											
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	750,000.00	A-	A2	03/15/19	03/22/19	750,000.00	3.21	10,021.88	750,000.00	782,153.25
EXXON MOBIL CORPORATION CORPORATE NOTES DTD 04/15/2020 1.571% 04/15/2023	30231GBL5	250,000.00	AA	Aa1	05/11/20	05/13/20	253,225.00	1.12	1,483.72	252,889.50	257,610.50
PEPSICO INC CORPORATE NOTES DTD 05/01/2020 0.750% 05/01/2023	713448EY0	260,000.00	A+	A1	04/29/20	05/01/20	259,485.20	0.82	650.00	259,543.03	263,366.74
AMERICAN HONDA FINANCE DTD 01/10/2020 1.950% 05/10/2023	02665WDH1	670,000.00	A-	A3	01/07/20	01/10/20	669,752.10	1.96	4,028.38	669,800.01	694,902.56
CHEVRON CORP CORPORATE NOTES DTD 05/11/2020 1.141% 05/11/2023	166764BV1	155,000.00	AA	Aa2	05/07/20	05/11/20	155,000.00	1.14	540.39	155,000.00	158,107.29
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	335,000.00	AA+	Aa1	05/04/20	05/11/20	334,088.80	0.84	767.71	334,182.83	339,070.59
GENERAL DYNAMICS CORP NOTES DTD 05/11/2018 3.375% 05/15/2023	369550BD9	375,000.00	A	A2	05/11/20	05/13/20	401,025.00	1.02	3,726.56	398,317.62	404,615.25
AMAZON.COM INC CORPORATE NOTES DTD 06/03/2020 0.400% 06/03/2023	023135BP0	560,000.00	AA-	A2	06/01/20	06/03/20	559,216.00	0.45	547.56	559,280.44	561,999.76
CHEVRON CORP DTD 06/24/2013 3.191% 06/24/2023	166764AH3	500,000.00	AA	Aa2	02/25/20	02/27/20	525,365.00	1.62	2,969.40	521,454.65	535,637.50
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/04/2020 0.700% 07/05/2023	24422EVH9	250,000.00	A	A2	06/01/20	06/04/20	249,795.00	0.73	422.91	249,811.20	252,277.50
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 07/08/2020 0.650% 07/07/2023	14913R2D8	275,000.00	A	A3	07/06/20	07/08/20	274,846.00	0.67	263.16	274,853.74	276,464.38
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 05/26/2020 1.350% 08/25/2023	89236THA6	325,000.00	A+	A1	05/20/20	05/26/20	324,879.75	1.36	73.13	324,889.69	333,278.73
COMCAST CORP CORPORATE NOTES DTD 10/05/2018 3.700% 04/15/2024	20030NCR0	350,000.00	A-	A3	05/07/20	05/11/20	383,456.50	1.20	4,892.22	380,821.95	388,048.15



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Corporate Note											
CITIGROUP INC CORPORATE NOTES DTD 05/14/2020 1.678% 05/15/2024	172967MR9	325,000.00	BBB+	A3	05/07/20	05/14/20	325,000.00	1.68	1,620.90	325,000.00	332,312.50
JPMORGAN CHASE & CO CORPORATE NOTES DTD 05/27/2020 1.514% 06/01/2024	46647PBO8	300,000.00	A-	A2	05/19/20	05/27/20	300,000.00	1.51	1,185.97	300,000.00	305,992.20
Security Type Sub-Total		18,485,000.00					18,583,919.90	2.08	134,665.46	18,583,464.08	19,073,471.70
Certificate of Deposit											
MUFG BANK LTD/NY CERT DEPOS DTD 02/28/2019 2.970% 02/26/2021	55379WZT6	975,000.00	A-1	P-1	02/27/19	02/28/19	975,000.00	2.94	15,122.25	975,000.00	988,466.70
CREDIT AGRICOLE CIB NY CERT DEPOS DTD 04/04/2019 2.830% 04/02/2021	22535CDU2	975,000.00	A-1	P-1	04/03/19	04/04/19	975,000.00	2.83	11,343.58	975,000.00	989,617.20
ROYAL BANK OF CANADA NY CD DTD 06/08/2018 3.240% 06/07/2021	78012UEE1	1,225,000.00	A-1+	P-1	06/07/18	06/08/18	1,225,000.00	3.24	9,261.00	1,225,000.00	1,253,872.03
CREDIT SUISSE NEW YORK CERT DEPOS DTD 08/07/2020 0.520% 02/01/2022	22549L6F7	800,000.00	A+	A1	08/05/20	08/07/20	800,000.00	0.52	288.89	800,000.00	800,148.00
SOCIETE GENERALE NY CERT DEPOS DTD 02/19/2020 1.800% 02/14/2022	83369XDL9	1,025,000.00	A	A1	02/14/20	02/19/20	1,025,000.00	1.80	871.25	1,025,000.00	1,037,525.50
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 07/14/2020 0.700% 07/08/2022	86565CKU2	800,000.00	A	A1	07/10/20	07/14/20	800,000.00	0.70	762.22	800,000.00	800,156.00
NORDEA BANK ABP NEW YORK CERT DEPOS DTD 08/29/2019 1.850% 08/26/2022	65558TLL7	1,025,000.00	AA-	Aa3	08/27/19	08/29/19	1,025,000.00	1.84	316.04	1,025,000.00	1,055,778.70
SKANDINAV ENSKILDA BANK LT CD DTD 09/03/2019 1.860% 08/26/2022	83050PDR7	1,025,000.00	A+	Aa2	08/29/19	09/03/19	1,025,000.00	1.85	317.75	1,025,000.00	1,055,980.63
DNB BANK ASA/NY LT CD DTD 12/06/2019 2.040% 12/02/2022	23341VZT1	1,025,000.00	AA-	Aa2	12/04/19	12/06/19	1,025,000.00	2.03	5,285.58	1,025,000.00	1,063,283.75
Security Type Sub-Total		8,875,000.00					8,875,000.00	2.07	43,568.56	8,875,000.00	9,044,828.51



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Bank Note											
PNC BANK NA CORP NOTES DTD 06/08/2018 3.500% 06/08/2023	69353RFL7	475,000.00	A	A2	02/11/20	02/13/20	500,721.25	1.81	3,832.99	492,579.56	512,998.10
Security Type Sub-Total		475,000.00					500,721.25	1.81	3,832.99	492,579.56	512,998.10
Asset-Backed Security											
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	81,578.43	AAA	Aaa	09/18/18	09/26/18	81,571.99	3.18	79.27	81,576.55	81,817.94
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	121,795.52	AAA	Aaa	10/10/18	10/17/18	121,778.59	3.27	121.32	121,790.11	122,479.72
NISSAN AUTO LEASE TRUST DTD 10/24/2018 3.250% 09/15/2021	65478BAD3	218,202.82	AAA	Aaa	10/16/18	10/24/18	218,183.75	3.25	315.18	218,195.98	219,394.67
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	527,086.18	AAA	NR	11/15/18	11/20/18	527,074.37	3.21	751.98	527,081.83	530,720.70
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	217,258.24	NR	Aaa	09/18/18	09/21/18	217,239.88	3.19	308.02	217,250.93	218,393.39
JDOT 2018-A A3 DTD 02/28/2018 2.660% 04/15/2022	47788CAC6	78,576.65	NR	Aaa	02/21/18	02/28/18	78,570.99	2.66	92.90	78,574.43	79,129.37
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	100,830.36	AAA	NR	05/22/18	05/30/18	100,828.16	3.01	109.60	100,829.41	102,075.59
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	254,164.40	AAA	NR	05/15/18	05/22/18	254,123.31	3.03	342.27	254,144.21	257,881.78
VWALT 2019-A A3 DTD 10/04/2019 1.990% 11/21/2022	92867XAD8	255,000.00	AAA	NR	10/01/19	10/04/19	254,995.97	1.99	155.05	254,997.14	258,867.30
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	432,306.89	AAA	Aaa	07/17/18	07/25/18	432,290.29	3.03	582.17	432,298.10	438,912.54
HAROT 2019-1 A3 DTD 02/27/2019 2.830% 03/20/2023	43814WAC9	150,000.00	AAA	NR	02/19/19	02/27/19	149,995.98	2.83	153.29	149,997.48	153,504.00
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	647,282.60	AAA	Aaa	11/15/18	11/21/18	647,255.41	3.25	642.79	647,266.38	661,282.93



Managed Account Detail of Securities Held

For the Month Ending **August 31, 2020**

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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	336,062.54	AAA	NR	07/11/18	07/18/18	335,984.17	3.03	422.88	336,018.67	342,189.30
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	400,738.11	AAA	NR	07/18/18	07/25/18	400,683.49	3.13	557.47	400,707.01	408,498.00
HYUNDAI AUTO RECEIVABLES TRUST DTD 04/10/2019 2.660% 06/15/2023	44932NAD2	405,000.00	AAA	NR	04/03/19	04/10/19	404,946.70	2.66	478.80	404,964.50	413,861.40
TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	400,000.00	AAA	Aaa	02/05/19	02/13/19	399,927.12	2.91	517.33	399,952.69	410,000.00
HAROT 2019-3 A3 DTD 08/27/2019 1.780% 08/15/2023	43815NAC8	250,000.00	AAA	Aaa	08/20/19	08/27/19	249,997.93	1.78	197.78	249,998.46	254,679.40
ALLYA 2019-1 A3 DTD 02/13/2019 2.910% 09/15/2023	02004WAC5	250,000.00	NR	Aaa	02/05/19	02/13/19	249,969.80	2.91	323.33	249,980.00	255,693.13
CARMAX AUTO OWNER TRUST DTD 10/24/2018 3.360% 09/15/2023	14315EAC4	370,000.00	AAA	NR	10/17/18	10/24/18	369,996.60	3.36	552.53	369,997.89	379,999.10
COPAR 2019-1 A3 DTD 05/30/2019 2.510% 11/15/2023	14042WAC4	280,000.00	AAA	Aaa	05/21/19	05/30/19	279,943.27	2.51	312.36	279,959.28	286,804.53
GMCAR 2019-1 A3 DTD 01/16/2019 2.970% 11/16/2023	36256XAD4	499,354.72	NR	Aaa	01/08/19	01/16/19	499,299.44	2.97	617.95	499,318.04	509,683.52
FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	345,000.00	AAA	Aaa	04/30/19	05/08/19	344,924.17	2.65	404.80	344,945.90	353,023.91
HDMOT 2019-A A3 DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	515,000.00	NR	Aaa	06/19/19	06/26/19	514,960.14	2.34	535.60	514,970.32	524,597.80
CARMX 2019-2 A3 DTD 04/17/2019 2.680% 03/15/2024	14316LAC7	330,000.00	AAA	NR	04/09/19	04/17/19	329,966.27	2.68	393.07	329,975.73	340,122.72
VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	650,000.00	AAA	NR	10/01/19	10/08/19	649,949.89	1.94	385.31	649,959.83	665,656.55
NAROT 2020-B A3 DTD 06/30/2020 0.550% 07/15/2024	65479CAD0	410,000.00	AAA	Aaa	06/23/20	06/30/20	409,988.77	0.55	100.22	409,989.25	410,143.13



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Asset-Backed Security											
NAROT 2019-C A3 DTD 10/23/2019 1.930% 07/15/2024	65479JAD5	490,000.00	AAA	Aaa	10/16/19	10/23/19	489,974.13	1.93	420.31	489,978.83	502,591.04
VZOT 2020-A A1A DTD 01/29/2020 1.850% 07/22/2024	92348TAA2	250,000.00	AAA	Aaa	01/21/20	01/29/20	249,970.73	1.85	141.32	249,974.59	256,761.73
COMET 2019-A2 A2 DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	1,025,000.00	AAA	NR	08/28/19	09/05/19	1,024,741.91	1.73	783.56	1,024,793.64	1,052,530.48
HDMOT 2020-A A3 DTD 01/29/2020 1.870% 10/15/2024	41284UAD6	235,000.00	AAA	Aaa	01/21/20	01/29/20	234,948.75	1.87	195.31	234,955.18	239,930.91
TAOT 2020-C A3 DTD 07/27/2020 0.440% 10/15/2024	89237VAB5	350,000.00	AAA	Aaa	07/21/20	07/27/20	349,973.05	0.44	68.44	349,973.68	350,574.00
DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	385,000.00	NR	Aaa	10/24/19	10/31/19	384,917.30	1.89	323.40	384,931.27	397,367.86
BMWOT 2020-A A3 DTD 07/15/2020 0.480% 10/25/2024	09661RAD3	230,000.00	AAA	NR	07/08/20	07/15/20	229,982.64	0.48	18.40	229,983.17	230,618.40
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	285,000.00	AAA	NR	01/14/20	01/22/20	284,944.08	1.89	239.40	284,951.05	293,489.81
HART 2020-B A3 DTD 07/22/2020 0.480% 12/16/2024	44933FAC0	345,000.00	AAA	NR	07/14/20	07/22/20	344,935.42	0.48	73.60	344,937.07	344,944.11
VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025	92290BAA9	550,000.00	NR	Aaa	08/04/20	08/12/20	549,884.50	0.47	136.43	549,885.90	549,980.37
GMCAR 2020-3 A3 DTD 08/19/2020 0.450% 04/16/2025	362590AC5	360,000.00	NR	Aaa	08/11/20	08/19/20	359,917.63	0.46	54.00	359,918.26	360,076.00
WOART 2020-B A3 DTD 06/24/2020 0.630% 05/15/2025	98163WAC0	320,000.00	AAA	NR	06/16/20	06/24/20	319,974.91	0.63	89.60	319,975.88	321,528.45
Security Type Sub-Total		13,350,237.46					13,348,611.50	2.17	11,997.04	13,348,998.64	13,579,805.58
Managed Account Sub-Total		103,328,397.92					103,480,578.38	1.80	328,701.08	103,491,486.27	105,847,538.63



Managed Account Detail of Securities Held

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SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300						
Securities Sub-Total	\$103,328,397.92	\$103,480,578.38	1.80%	\$328,701.08	\$103,491,486.27	\$105,847,538.63
Accrued Interest						\$328,701.08
Total Investments						\$106,176,239.71



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Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	Broker	Next Call Date	Market Price	Market Value	Unreal G/L On Cost	Unreal G/L Amort Cost	Effective Duration	YTM at Mkt
U.S. Treasury Bond / Note										
UNITED STATES TREASURY NOTES DTD 10/15/2018 2.875% 10/15/2021	9128285F3	700,000.00	MERRILL		103.05	721,328.16	19,332.07	20,541.65	1.10	0.16
US TREASURY NOTES DTD 10/31/2016 1.250% 10/31/2021	912828T67	1,750,000.00	MORGAN_S		101.28	1,772,421.88	37,187.50	31,149.82	1.16	0.15
US TREASURY NOTES DTD 01/15/2019 2.500% 01/15/2022	9128285V8	2,200,000.00	JPM_CHAS		103.22	2,270,812.50	66,429.69	68,758.44	1.35	0.15
US TREASURY NOTES DTD 01/15/2019 2.500% 01/15/2022	9128285V8	4,000,000.00	MORGAN_S		103.22	4,128,750.00	134,531.25	131,431.86	1.35	0.15
US TREASURY NOTES DTD 01/31/2017 1.875% 01/31/2022	912828V72	3,975,000.00	CITIGRP		102.44	4,071,890.63	169,248.05	130,351.08	1.40	0.15
US TREASURY NOTES DTD 02/15/2019 2.500% 02/15/2022	9128286C9	1,350,000.00	CITIGRP		103.42	1,396,195.38	38,337.96	42,210.49	1.44	0.15
US TREASURY NOTES DTD 02/15/2019 2.500% 02/15/2022	9128286C9	4,425,000.00	MORGAN_S		103.42	4,576,418.19	156,258.03	153,806.68	1.44	0.15
UNITED STATES TREASURY NOTES DTD 04/15/2019 2.250% 04/15/2022	9128286M7	1,000,000.00	NOMURA		103.41	1,034,062.50	33,359.37	33,677.02	1.59	0.15
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	625,000.00	MORGAN_S		103.30	645,605.50	20,751.98	20,694.87	1.89	0.15
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	2,025,000.00	NOMURA		103.30	2,091,761.82	59,879.98	62,488.22	1.89	0.15
US TREASURY NOTES DTD 07/31/2017 1.875% 07/31/2022	9128282P4	3,575,000.00	GOLDMAN		103.30	3,692,863.46	114,930.84	116,086.58	1.89	0.15
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	1,475,000.00	MORGAN_S		102.95	1,518,558.52	46,497.00	45,467.75	1.98	0.15
US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	2,000,000.00	HSBC		102.95	2,059,062.40	42,656.15	47,800.48	1.98	0.15
UNITED STATES TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	500,000.00	NOMURA		102.59	512,968.75	17,031.25	16,021.54	2.09	0.15
UNITED STATES TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	1,200,000.00	JPM_CHAS		102.59	1,231,125.00	35,578.12	34,328.27	2.09	0.15
UNITED STATES TREASURY NOTES DTD 10/15/2019 1.375% 10/15/2022	912828YK0	3,975,000.00	DEUTSCHE		102.59	4,078,101.56	131,050.78	123,782.91	2.09	0.15
UNITED STATES TREASURY NOTES DTD 01/15/2020 1.500% 01/15/2023	912828Z29	1,350,000.00	MORGAN_S		103.22	1,393,453.13	36,808.60	38,100.42	2.34	0.14



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U.S. Treasury Bond / Note										
US TREASURY NOTES DTD 02/01/2016 1.750% 01/31/2023	912828P38	1,800,000.00	MORGAN_S		103.88	1,869,750.00	62,437.50	63,996.54	2.37	0.14
UNITED STATES TREASURY NOTES DTD 02/15/2020 1.375% 02/15/2023	912828Z86	3,075,000.00	HSBC		103.02	3,167,730.32	39,278.17	48,252.97	2.42	0.14
Security Type Sub-Total		41,000,000.00				42,232,859.70	1,261,584.29	1,228,947.59	1.76	0.15
Supra-National Agency Bond / Note										
INTER-AMERICAN DEVEL BK CORPORATE NOTES DTD 04/24/2020 0.500% 05/24/2023	4581X0DM7	790,000.00	RBC		100.68	795,332.50	5,601.10	5,570.06	2.71	0.25
Security Type Sub-Total		790,000.00				795,332.50	5,601.10	5,570.06	2.71	0.25
Municipal Bond / Note										
CT ST TXBL GO BONDS DTD 06/11/2020 2.000% 07/01/2023	20772KJV2	110,000.00	SIEBERT		103.87	114,255.90	3,599.20	3,647.50	2.76	0.62
PORT AUTH OF NY/NJ TXBL REV BONDS DTD 07/08/2020 1.086% 07/01/2023	73358W4V3	300,000.00	CITIGRP		101.36	304,086.00	4,086.00	4,086.00	2.80	0.60
PORT AUTH OF NY/NJ TXBL REV BONDS DTD 07/08/2020 1.086% 07/01/2023	73358W4V3	300,000.00	CITIGRP		101.36	304,086.00	2,328.00	2,415.33	2.80	0.60
WA ST T/E GO BONDS DTD 04/29/2020 5.000% 07/01/2023	93974EHJ8	500,000.00	WELLS_F		113.43	567,160.00	5,375.00	12,044.37	2.67	0.24
MD ST TXBL GO BONDS DTD 08/05/2020 0.410% 08/01/2023	574193TP3	525,000.00	JPM_CHA		100.57	527,987.25	2,987.25	2,987.25	2.90	0.21
Security Type Sub-Total		1,735,000.00				1,817,575.15	18,375.45	25,180.45	2.79	0.38
Federal Agency Collateralized Mortgage Obligation										
FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/01/2021	3136B1XP4	300,214.10	JPM_CHAS		100.79	302,580.79	(3,604.86)	580.12	0.60	2.76
FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022	3137BLUR7	475,000.00	JPM_CHAS		102.54	487,049.87	12,640.83	12,371.84	1.55	1.25



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Federal Agency Collateralized Mortgage Obligation										
FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.355% 07/01/2022	3137AVXN2	475,000.00	WELLS_FA		102.58	487,277.94	10,533.80	11,228.31	1.77	0.93
FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/01/2022	3137B1BS0	500,000.00	CANT_FIT		103.97	519,833.03	11,551.78	14,248.66	2.08	0.67
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGO4	273,173.58	BAIRD		103.51	282,773.74	7,898.02	8,407.79	2.16	0.71
FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGQ4	343,495.48	BAIRD		103.51	355,566.98	7,571.37	8,937.82	2.16	0.71
FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	234,201.79	CSFB		102.91	241,005.35	6,804.28	6,804.01	1.40	2.15
FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024	3137FO3V3	197,075.51	JPM_CHAS		103.32	203,623.62	6,552.83	6,552.04	2.44	1.21

Security Type Sub-Total		2,798,160.46				2,879,711.32	59,948.05	69,130.59	1.77	1.20
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Federal Agency Bond / Note										
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	975,000.00	NOMURA		103.33	1,007,488.95	32,235.45	32,371.86	1.35	0.18
FANNIE MAE NOTES DTD 01/11/2019 2.625% 01/11/2022	3135G0U92	1,000,000.00	NOMURA		103.33	1,033,322.00	34,042.00	33,648.50	1.35	0.18
FREDDIE MAC NOTES DTD 04/20/2020 0.375% 04/20/2023	3137EAEQ8	2,600,000.00	CITIGRP		100.40	2,610,483.20	16,983.20	16,187.77	2.62	0.22
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	700,000.00	RBS		100.38	702,679.60	2,149.00	2,193.34	2.67	0.23
FREDDIE MAC NOTES DTD 05/07/2020 0.375% 05/05/2023	3137EAER6	1,960,000.00	WELLS_F		100.38	1,967,502.88	8,326.08	8,237.96	2.67	0.23
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04Q3	700,000.00	WELLS_F		100.05	700,351.40	2,675.40	2,484.24	2.72	0.23
FANNIE MAE NOTES DTD 05/22/2020 0.250% 05/22/2023	3135G04O3	2,075,000.00	CITIGRP		100.05	2,076,041.65	7,287.40	6,705.60	2.72	0.23
FREDDIE MAC NOTES DTD 06/26/2020 0.250% 06/26/2023	3137EAES4	1,910,000.00	TD		100.05	1,910,991.29	6,568.49	6,227.24	2.81	0.23
FANNIE MAE NOTES DTD 07/10/2020 0.250% 07/10/2023	3135G05G4	2,000,000.00	CITIGRP		100.05	2,001,052.00	5,352.00	5,143.87	2.85	0.23



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Federal Agency Bond / Note										
FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	1,900,000.00	CITIGRP		100.05	1,901,043.10	2,981.10	2,961.68	2.97	0.23
Security Type Sub-Total		15,820,000.00				15,910,956.07	118,600.12	116,162.06	2.58	0.22
Corporate Note										
BOEING CO NOTES DTD 07/31/2019 2.300% 08/01/2021	097023CL7	250,000.00	JPM_CHAS		101.20	252,996.00	3,006.00	3,000.56	0.91	0.99
BURLINGTN NORTH SANTA FE CORP NOTES DTD 08/22/2011 3.450% 09/15/2021	12189LAF8	365,000.00	GOLDMAN		102.54	374,259.69	160.24	4,745.70	1.02	1.00
BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	370,000.00	UBS	10/01/20	100.00	369,998.89	590.89	158.40	0.09	2.33
BANK OF AMERICA CORP (CALLABLE) DTD 09/18/2017 2.328% 10/01/2021	06051GGS2	605,000.00	MERRILL	10/01/20	100.00	604,998.19	(1.81)	(1.81)	0.09	2.33
BOEING COMPANY NOTE DTD 10/31/2014 2.350% 10/30/2021	097023BG9	275,000.00	TD		101.28	278,509.00	6,330.50	4,851.67	1.15	1.24
CITIGROUP INC CORP (CALLABLE) NOTE DTD 12/08/2016 2.900% 12/08/2021	172967LC3	450,000.00	RBC	11/08/21	102.97	463,367.70	21,553.20	16,956.61	1.17	0.55
NATIONAL RURAL UTIL COOP CORP NOTE DTD 02/05/2020 1.750% 01/21/2022	63743HET5	215,000.00	PNC		102.01	219,330.32	4,519.52	4,464.29	1.38	0.30
MERCK & CO INC CORP NOTES DTD 02/10/2015 2.350% 02/10/2022	58933YAQ8	475,000.00	MITSU		103.00	489,269.48	23,094.98	18,418.49	1.43	0.26
PACCAR FINANCIAL CORP NOTE DTD 03/01/2019 2.850% 03/01/2022	69371RP75	215,000.00	MERRILL		103.63	222,797.41	7,986.61	7,891.66	1.46	0.43
HOME DEPOT INC DTD 12/06/2018 3.250% 03/01/2022	437076BV3	285,000.00	JPM_CHAS		104.49	297,806.19	13,587.09	13,167.22	1.46	0.25
3M COMPANY BONDS DTD 02/22/2019 2.750% 03/01/2022	88579YBF7	305,000.00	MORGAN_S	02/01/22	103.33	315,141.86	10,285.21	10,212.82	1.38	0.53
EXXON MOBIL CORP (CALLABLE) NOTE DTD 03/06/2015 2.397% 03/06/2022	30231GAJ1	500,000.00	CITIGRP	01/06/22	102.80	514,002.50	29,182.50	21,007.68	1.32	0.54
PFIZER INC CORP BONDS DTD 03/11/2019 2.800% 03/11/2022	717081ER0	285,000.00	BARCLAYS		103.74	295,664.42	10,681.52	10,673.09	1.49	0.35



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Corporate Note										
US BANCORP (CALLABLE) NOTE DTD 03/02/2012 3.000% 03/15/2022	91159HHC7	525,000.00	US_BANCO	02/15/22	103.93	545,651.40	10,219.65	14,715.90	1.42	0.44
GOLDMAN SACHS GROUP INC (CALLABLE) NOTE DTD 01/26/2017 3.000% 04/26/2022	38141GWC4	500,000.00	GOLDMAN	04/26/21	101.56	507,813.50	13,303.50	10,647.96	0.65	2.03
PACCAR FINANCIAL CORP CORP NOTES DTD 05/10/2019 2.650% 05/10/2022	69371RP83	500,000.00	US_BANCO		103.75	518,746.50	19,016.50	18,898.25	1.66	0.43
APPLE INC CORP NOTES DTD 05/13/2015 2.700% 05/13/2022	037833BF6	500,000.00	MORGAN_S		103.99	519,945.50	13,570.50	16,236.74	1.66	0.35
MORGAN STANLEY CORP NOTES DTD 05/19/2017 2.750% 05/19/2022	61744YAH1	475,000.00	RBC		103.90	493,547.80	21,697.05	20,280.44	1.68	0.47
BRANCH BANKING & TRUST CORP NOTES DTD 03/18/2019 3.050% 06/20/2022	05531FBG7	975,000.00	MORGAN_S		104.43	1,018,203.23	43,232.48	43,219.38	1.76	0.58
IBM CORP NOTES DTD 07/30/2012 1.875% 08/01/2022	459200HG9	525,000.00	RBC		102.94	540,421.35	17,090.85	16,583.68	1.89	0.34
HONEYWELL INTERNATIONAL (CALLABLE) NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	210,000.00	DEUTSCHE	07/08/22	103.46	217,276.08	7,488.18	7,412.71	1.83	0.36
HONEYWELL INTERNATIONAL CORPORATE NOTES DTD 08/19/2020 0.483% 08/19/2022	438516CC8	495,000.00	GOLDMAN		100.18	495,885.06	885.06	885.06	1.96	0.39
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	200,000.00	BARCLAYS		103.28	206,563.20	6,011.20	6,195.71	1.95	0.29
BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	320,000.00	CITIGRP		103.28	330,501.12	10,603.52	10,568.48	1.95	0.29
WALT DISNEY COMPANY/THE DTD 09/06/2019 1.650% 09/01/2022	254687FJ0	270,000.00	JPM_CHAS		102.35	276,337.71	6,923.61	6,729.74	1.96	0.47
CATERPILLAR FINANCIAL SERVICES CORP NOTE DTD 09/06/2019 1.900% 09/06/2022	14913Q3A5	535,000.00	BARCLAYS		103.00	551,024.32	16,767.97	16,523.03	1.97	0.41
TOYOTA MOTOR CREDIT CORP NOTES DTD 09/08/2017 2.150% 09/08/2022	89236TEC5	500,000.00	MORGAN_S		103.47	517,339.50	17,739.50	17,597.42	1.97	0.43
APPLE INC DTD 09/11/2019 1.700% 09/11/2022	037833DL1	290,000.00	GOLDMAN		102.80	298,134.21	8,183.51	8,167.50	1.99	0.31



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Corporate Note										
CLOROX COMPANY CORP NOTE (CALLABLE) DTD 09/13/2012 3.050% 09/15/2022	189054AT6	400,000.00	MORGAN_	06/15/22	104.67	418,690.80	402.80	3,104.16	1.73	0.74
BANK OF NY MELLON CORP NOTES DTD 01/28/2020 1.850% 01/27/2023	06406RAM9	250,000.00	MORGAN_S		103.41	258,532.75	8,707.75	8,673.07	2.36	0.42
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	115,000.00	MERRILL		103.41	118,920.24	4,077.79	4,047.40	2.38	0.29
ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	250,000.00	BAIRD		103.41	258,522.25	8,602.25	8,586.82	2.38	0.29
JOHN DEERE CAPITAL CORP DTD 03/04/2016 2.800% 03/06/2023	24422ETG4	375,000.00	BMO		105.98	397,436.63	3,349.13	5,395.55	2.42	0.41
JPMORGAN CHASE & CO BONDS DTD 03/22/2019 3.207% 04/01/2023	46647PBB1	750,000.00	JPM_CHAS	04/01/22	104.29	782,153.25	32,153.25	32,153.25	1.54	1.51
EXXON MOBIL CORPORATION CORPORATE NOTES DTD 04/15/2020 1.571% 04/15/2023	30231GBL5	250,000.00	MITSU		103.04	257,610.50	4,385.50	4,721.00	2.57	0.40
PEPSICO INC CORPORATE NOTES DTD 05/01/2020 0.750% 05/01/2023	713448EY0	260,000.00	GOLDMAN		101.29	263,366.74	3,881.54	3,823.71	2.64	0.26
AMERICAN HONDA FINANCE DTD 01/10/2020 1.950% 05/10/2023	02665WDH1	670,000.00	SOCGEN		103.72	694,902.56	25,150.46	25,102.55	2.62	0.56
CHEVRON CORP CORPORATE NOTES DTD 05/11/2020 1.141% 05/11/2023	166764BV1	155,000.00	JPM_CHA		102.00	158,107.29	3,107.29	3,107.29	2.66	0.39
APPLE INC CORPORATE NOTES DTD 05/11/2020 0.750% 05/11/2023	037833DV9	335,000.00	JPM_CHA		101.22	339,070.59	4,981.79	4,887.76	2.67	0.30
GENERAL DYNAMICS CORP NOTES DTD 05/11/2018 3.375% 05/15/2023	369550BD9	375,000.00	CSFB	04/15/23	107.90	404,615.25	3,590.25	6,297.63	2.52	0.44
AMAZON.COM INC CORPORATE NOTES DTD 06/03/2020 0.400% 06/03/2023	023135BP0	560,000.00	GOLDMAN		100.36	561,999.76	2,783.76	2,719.32	2.74	0.27
CHEVRON CORP DTD 06/24/2013 3.191% 06/24/2023	166764AH3	500,000.00	CITIGRP		107.13	535,637.50	10,272.50	14,182.85	2.71	0.63
JOHN DEERE CAPITAL CORP CORPORATE NOTES DTD 06/04/2020 0.700% 07/05/2023	24422EVH9	250,000.00	HSBC		100.91	252,277.50	2,482.50	2,466.30	2.82	0.38



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Corporate Note										
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 07/08/2020 0.650% 07/07/2023	14913R2D8	275,000.00	BARCLAY		100.53	276,464.38	1,618.38	1,610.64	2.83	0.46
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 05/26/2020 1.350% 08/25/2023	89236THA6	325,000.00	CITIGRP		102.55	333,278.73	8,398.98	8,389.04	2.94	0.49
COMCAST CORP CORPORATE NOTES DTD 10/05/2018 3.700% 04/15/2024	20030NCR0	350,000.00	CITIGRP		110.87	388,048.15	4,591.65	7,226.20	3.40	0.66
CITIGROUP INC CORPORATE NOTES DTD 05/14/2020 1.678% 05/15/2024	172967MR9	325,000.00	CITIGRP		102.25	332,312.50	7,312.50	7,312.50	3.59	1.06
JPMORGAN CHASE & CO CORPORATE NOTES DTD 05/27/2020 1.514% 06/01/2024	46647PBO8	300,000.00	JPM_CHA	06/01/23	102.00	305,992.20	5,992.20	5,992.20	2.70	0.97
Security Type Sub-Total		18,485,000.00				19,073,471.70	489,551.80	490,007.62	1.87	0.67
Certificate of Deposit										
MUFG BANK LTD/NY CERT DEPOS DTD 02/28/2019 2.970% 02/26/2021	55379WZT6	975,000.00	MITSU		101.38	988,466.70	13,466.70	13,466.70	0.50	0.09
CREDIT AGRICOLE CIB NY CERT DEPOS DTD 04/04/2019 2.830% 04/02/2021	22535CDU2	975,000.00	CREDAG		101.50	989,617.20	14,617.20	14,617.20	0.59	0.27
ROYAL BANK OF CANADA NY CD DTD 06/08/2018 3.240% 06/07/2021	78012UEE1	1,225,000.00	RBC		102.36	1,253,872.03	28,872.03	28,872.03	0.76	0.17
CREDIT SUISSE NEW YORK CERT DEPOS DTD 08/07/2020 0.520% 02/01/2022	22549L6F7	800,000.00	CSFB		100.02	800,148.00	148.00	148.00	1.44	0.51
SOCIETE GENERALE NY CERT DEPOS DTD 02/19/2020 1.800% 02/14/2022	83369XDL9	1,025,000.00	MERRILL		101.22	1,037,525.50	12,525.50	12,525.50	1.44	0.95
SUMITOMO MITSUI BANK NY CERT DEPOS DTD 07/14/2020 0.700% 07/08/2022	86565CKU2	800,000.00	SMBC		100.02	800,156.00	156.00	156.00	1.84	0.69
NORDEA BANK ABP NEW YORK CERT DEPOS DTD 08/29/2019 1.850% 08/26/2022	65558TLL7	1,025,000.00	MERRILL		103.00	1,055,778.70	30,778.70	30,778.70	1.97	0.33
SKANDINAV ENSKILDA BANK LT CD DTD 09/03/2019 1.860% 08/26/2022	83050PDR7	1,025,000.00	BARCLAYS		103.02	1,055,980.63	30,980.63	30,980.63	1.97	0.33



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Certificate of Deposit										
DNB BANK ASA/NY LT CD DTD 12/06/2019 2.040% 12/02/2022	23341VZT1	1,025,000.00	GOLDMAN		103.74	1,063,283.75	38,283.75	38,283.75	2.21	0.37
Security Type Sub-Total		8,875,000.00				9,044,828.51	169,828.51	169,828.51	1.40	0.40
Bank Note										
PNC BANK NA CORP NOTES DTD 06/08/2018 3.500% 06/08/2023	69353RFL7	475,000.00	PNC	11/09/21	108.00	512,998.10	12,276.85	20,418.54	1.17	0.59
Security Type Sub-Total		475,000.00				512,998.10	12,276.85	20,418.54	1.17	0.59
Asset-Backed Security										
GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	81,578.43	RBC		100.29	81,817.94	245.95	241.39	0.12	2.81
BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	121,795.52	SOCGEN		100.56	122,479.72	701.13	689.61	0.21	2.62
NISSAN AUTO LEASE TRUST DTD 10/24/2018 3.250% 09/15/2021	65478BAD3	218,202.82	CITIGRP		100.55	219,394.67	1,210.92	1,198.69	0.22	2.72
MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	527,086.18	JPM_CHAS		100.69	530,720.70	3,646.33	3,638.87	0.25	2.54
FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	217,258.24	JPM_CHAS		100.52	218,393.39	1,153.51	1,142.46	0.20	2.78
JDOT 2018-A A3 DTD 02/28/2018 2.660% 04/15/2022	47788CAC6	78,576.65	RBC		100.70	79,129.37	558.38	554.94	0.30	2.22
HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	100,830.36	BARCLAYS		101.24	102,075.59	1,247.43	1,246.18	0.48	2.28
FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	254,164.40	RBC		101.46	257,881.78	3,758.47	3,737.57	0.51	2.35
VWALT 2019-A A3 DTD 10/04/2019 1.990% 11/21/2022	92867XAD8	255,000.00	JPM_CHAS		101.52	258,867.30	3,871.33	3,870.16	1.27	1.30
MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	432,306.89	BNP_PARI		101.53	438,912.54	6,622.25	6,614.44	0.60	2.37
HAROT 2019-1 A3 DTD 02/27/2019 2.830% 03/20/2023	43814WAC9	150,000.00	MERRILL		102.34	153,504.00	3,508.02	3,506.52	0.98	1.89



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Asset-Backed Security										
VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	647,282.60	CITIGRP		102.16	661,282.93	14,027.52	14,016.55	0.72	2.40
GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	336,062.54	JPM_CHAS		101.82	342,189.30	6,205.13	6,170.63	0.70	2.33
CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	400,738.11	BARCLAYS		101.94	408,498.00	7,814.51	7,790.99	0.74	2.41
HYUNDAI AUTO RECEIVABLES TRUST DTD 04/10/2019 2.660% 06/15/2023	44932NAD2	405,000.00	SOCGEN		102.19	413,861.40	8,914.70	8,896.90	0.99	1.86
TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	400,000.00	MITSU		102.50	410,000.00	10,072.88	10,047.31	1.00	2.01
HAROT 2019-3 A3 DTD 08/27/2019 1.780% 08/15/2023	43815NAC8	250,000.00	SOCGEN		101.87	254,679.40	4,681.47	4,680.94	1.46	1.14
ALLYA 2019-1 A3 DTD 02/13/2019 2.910% 09/15/2023	02004WAC5	250,000.00	JPM_CHAS		102.28	255,693.13	5,723.33	5,713.13	0.87	2.14
CARMAX AUTO OWNER TRUST DTD 10/24/2018 3.360% 09/15/2023	14315EAC4	370,000.00	MERRILL		102.70	379,999.10	10,002.50	10,001.21	0.94	2.44
COPAR 2019-1 A3 DTD 05/30/2019 2.510% 11/15/2023	14042WAC4	280,000.00	JPM_CHAS		102.43	286,804.53	6,861.26	6,845.25	1.12	1.73
GMCAR 2019-1 A3 DTD 01/16/2019 2.970% 11/16/2023	36256XAD4	499,354.72	RBC		102.07	509,683.52	10,384.08	10,365.48	0.79	2.30
FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	345,000.00	CSFB		102.33	353,023.91	8,099.74	8,078.01	1.01	1.91
HDMOT 2019-A A3 DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	515,000.00	BARCLAYS		101.86	524,597.80	9,637.66	9,627.48	0.96	1.78
CARMX 2019-2 A3 DTD 04/17/2019 2.680% 03/15/2024	14316LAC7	330,000.00	RBC		103.07	340,122.72	10,156.45	10,146.99	1.25	1.79
VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	650,000.00	BARCLAYS		102.41	665,656.55	15,706.66	15,696.72	1.59	1.26
NAROT 2020-B A3 DTD 06/30/2020 0.550% 07/15/2024	65479CAD0	410,000.00	MIZUHO		100.03	410,143.13	154.36	153.88	1.88	0.54
NAROT 2019-C A3 DTD 10/23/2019 1.930% 07/15/2024	65479JAD5	490,000.00	MIZUHO		102.57	502,591.04	12,616.91	12,612.21	1.76	1.25
VZOT 2020-A A1A DTD 01/29/2020 1.850% 07/22/2024	92348TAA2	250,000.00	MERRILL		102.70	256,761.73	6,791.00	6,787.14	1.84	1.14



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Asset-Backed Security										
COMET 2019-A2 A2 DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	1,025,000.00	RBC		102.69	1,052,530.48	27,788.57	27,736.84	1.93	1.03
HDMOT 2020-A A3 DTD 01/29/2020 1.870% 10/15/2024	41284UAD6	235,000.00	CITIGRP		102.10	239,930.91	4,982.16	4,975.73	1.46	1.35
TAOT 2020-C A3 DTD 07/27/2020 0.440% 10/15/2024	89237VAB5	350,000.00	SMBC		100.16	350,574.00	600.95	600.32	2.10	0.40
DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	385,000.00	MERRILL		103.21	397,367.86	12,450.56	12,436.59	2.09	1.09
BMWOT 2020-A A3 DTD 07/15/2020 0.480% 10/25/2024	09661RAD3	230,000.00	JPM_CHA		100.27	230,618.40	635.76	635.23	2.07	0.41
CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	285,000.00	MERRILL		102.98	293,489.81	8,545.73	8,538.76	1.96	1.18
HART 2020-B A3 DTD 07/22/2020 0.480% 12/16/2024	44933FAC0	345,000.00	CITIGRP		99.98	344,944.11	8.69	7.04	2.15	0.48
VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025	92290BAA9	550,000.00	RBC		100.00	549,980.37	95.87	94.47	2.42	0.47
GMCAR 2020-3 A3 DTD 08/19/2020 0.450% 04/16/2025	362590AC5	360,000.00	CITIGRP		100.02	360,076.00	158.37	157.74	2.37	0.45
WOART 2020-B A3 DTD 06/24/2020 0.630% 05/15/2025	98163WAC0	320,000.00	WELLS_F		100.48	321,528.45	1,553.54	1,552.57	2.30	0.53
Security Type Sub-Total		13,350,237.46				13,579,805.58	231,194.08	230,806.94	1.32	1.59
Managed Account Sub-Total		103,328,397.92				105,847,538.63	2,366,960.25	2,356,052.36	1.84	0.49
Securities Sub-Total		\$103,328,397.92				\$105,847,538.63	\$2,366,960.25	\$2,356,052.36	1.84	0.49%
Accrued Interest						\$328,701.08				
Total Investments						\$106,176,239.71				



Managed Account Security Transactions & Interest

For the Month Ending **August 31, 2020**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale Method
Trade	Settle							Cost	Amort Cost	
BUY										
07/23/20	08/05/20	MD ST TXBL GO BONDS DTD 08/05/2020 0.410% 08/01/2023	574193TP3	525,000.00	(525,000.00)	0.00	(525,000.00)			
08/04/20	08/12/20	VZOT 2020-B A DTD 08/12/2020 0.470% 02/20/2025	92290BAA9	550,000.00	(549,884.50)	0.00	(549,884.50)			
08/05/20	08/07/20	CREDIT SUISSE NEW YORK CERT DEPOS DTD 08/07/2020 0.520% 02/01/2022	22549L6F7	800,000.00	(800,000.00)	0.00	(800,000.00)			
08/11/20	08/19/20	GMCAR 2020-3 A3 DTD 08/19/2020 0.450% 04/16/2025	362590AC5	360,000.00	(359,917.63)	0.00	(359,917.63)			
08/17/20	08/19/20	HONEYWELL INTERNATIONAL CORPORATE NOTES DTD 08/19/2020 0.483% 08/19/2022	438516CC8	495,000.00	(495,000.00)	0.00	(495,000.00)			
08/19/20	08/21/20	FREDDIE MAC NOTES DTD 08/21/2020 0.250% 08/24/2023	3137EAEV7	1,900,000.00	(1,898,062.00)	0.00	(1,898,062.00)			
Transaction Type Sub-Total				4,630,000.00	(4,627,864.13)	0.00	(4,627,864.13)			
INTEREST										
08/01/20	08/01/20	ADOBE INC CORP NOTE DTD 02/03/2020 1.700% 02/01/2023	00724PAA7	365,000.00	0.00	3,068.03	3,068.03			
08/01/20	08/01/20	BOEING CO NOTES DTD 07/31/2019 2.300% 08/01/2021	097023CL7	250,000.00	0.00	2,875.00	2,875.00			
08/01/20	08/01/20	IBM CORP NOTES DTD 07/30/2012 1.875% 08/01/2022	459200HG9	525,000.00	0.00	4,921.88	4,921.88			
08/01/20	08/25/20	FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGO4	617,918.97	0.00	1,174.05	1,174.05			
08/01/20	08/25/20	FHLMC MULTIFAMILY STRUCTURED P DTD 11/01/2015 2.716% 06/01/2022	3137BLUR7	475,000.00	0.00	1,075.08	1,075.08			
08/01/20	08/25/20	FHLMC MULTIFAMILY STRUCTURED P DTD 05/01/2013 2.510% 11/01/2022	3137B1BS0	500,000.00	0.00	1,045.83	1,045.83			
08/01/20	08/25/20	FHLMC MULTIFAMILY STRUCTURED P DTD 12/01/2012 2.355% 07/01/2022	3137AVXN2	475,000.00	0.00	932.19	932.19			
08/01/20	08/25/20	FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024	3137FQ3V3	202,479.32	0.00	476.84	476.84			



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For the Month Ending **August 31, 2020**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
08/01/20	08/25/20	FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/01/2021	3136B1XP4	342,706.46	0.00	1,026.90	1,026.90			
08/01/20	08/25/20	FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	234,612.35	0.00	626.22	626.22			
08/03/20	08/03/20	MONEY MARKET FUND	MONEY0002	0.00	0.00	11.52	11.52			
08/08/20	08/08/20	HONEYWELL INTERNATIONAL (CALLABLE) NOTE DTD 08/08/2019 2.150% 08/08/2022	438516BT2	210,000.00	0.00	2,257.50	2,257.50			
08/10/20	08/10/20	MERCK & CO INC CORP NOTES DTD 02/10/2015 2.350% 02/10/2022	58933YAO8	475,000.00	0.00	5,581.25	5,581.25			
08/14/20	08/14/20	SOCIETE GENERALE NY CERT DEPOS DTD 02/19/2020 1.800% 02/14/2022	83369XDL9	1,025,000.00	0.00	8,968.75	8,968.75			
08/15/20	08/15/20	CARMX 2019-2 A3 DTD 04/17/2019 2.680% 03/15/2024	14316LAC7	330,000.00	0.00	737.00	737.00			
08/15/20	08/15/20	JDOT 2018-A A3 DTD 02/28/2018 2.660% 04/15/2022	47788CAC6	91,931.43	0.00	203.78	203.78			
08/15/20	08/15/20	NAROT 2020-B A3 DTD 06/30/2020 0.550% 07/15/2024	65479CAD0	410,000.00	0.00	187.92	187.92			
08/15/20	08/15/20	CARMX 2020-1 A3 DTD 01/22/2020 1.890% 12/16/2024	14315XAC2	285,000.00	0.00	448.88	448.88			
08/15/20	08/15/20	WOART 2020-B A3 DTD 06/24/2020 0.630% 05/15/2025	98163WAC0	320,000.00	0.00	168.00	168.00			
08/15/20	08/15/20	HDMOT 2019-A A3 DTD 06/26/2019 2.340% 02/15/2024	41284WAC4	515,000.00	0.00	1,004.25	1,004.25			
08/15/20	08/15/20	TAOT 2019-A A3 DTD 02/13/2019 2.910% 07/15/2023	89239AAD5	400,000.00	0.00	970.00	970.00			
08/15/20	08/15/20	FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	288,117.17	0.00	765.91	765.91			
08/15/20	08/15/20	COMET 2019-A2 A2 DTD 09/05/2019 1.720% 08/15/2024	14041NFU0	1,025,000.00	0.00	1,469.17	1,469.17			
08/15/20	08/15/20	HYUNDAI AUTO RECEIVABLES TRUST DTD 04/10/2019 2.660% 06/15/2023	44932NAD2	405,000.00	0.00	897.75	897.75			
08/15/20	08/15/20	HDMOT 2020-A A3 DTD 01/29/2020 1.870% 10/15/2024	41284UAD6	235,000.00	0.00	366.21	366.21			



Managed Account Security Transactions & Interest

For the Month Ending **August 31, 2020**

SAN JOAQUIN COUNTY TRANS AUTHORITY - 76990300

Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
Trade	Settle									
INTEREST										
08/15/20	08/15/20	CARMAX AUTO OWNER TRUST DTD 10/24/2018 3.360% 09/15/2023	14315EAC4	370,000.00	0.00	1,036.00	1,036.00			
08/15/20	08/15/20	ALLYA 2019-1 A3 DTD 02/13/2019 2.910% 09/15/2023	02004WAC5	250,000.00	0.00	606.25	606.25			
08/15/20	08/15/20	UNITED STATES TREASURY NOTES DTD 02/15/2020 1.375% 02/15/2023	912828Z86	3,075,000.00	0.00	21,140.63	21,140.63			
08/15/20	08/15/20	NAROT 2019-C A3 DTD 10/23/2019 1.930% 07/15/2024	65479JAD5	490,000.00	0.00	788.08	788.08			
08/15/20	08/15/20	NISSAN AUTO LEASE TRUST DTD 10/24/2018 3.250% 09/15/2021	65478BAD3	271,306.61	0.00	734.79	734.79			
08/15/20	08/15/20	CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	428,298.58	0.00	1,117.15	1,117.15			
08/15/20	08/15/20	MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	472,446.52	0.00	1,192.93	1,192.93			
08/15/20	08/15/20	HAROT 2019-3 A3 DTD 08/27/2019 1.780% 08/15/2023	43815NAC8	250,000.00	0.00	370.83	370.83			
08/15/20	08/15/20	DCENT 2019-A3 A DTD 10/31/2019 1.890% 10/15/2024	254683CM5	385,000.00	0.00	606.38	606.38			
08/15/20	08/15/20	FIFTH THIRD AUTO TRUST DTD 05/08/2019 2.640% 12/15/2023	31680YAD9	345,000.00	0.00	759.00	759.00			
08/15/20	08/15/20	HART 2020-B A3 DTD 07/22/2020 0.480% 12/16/2024	44933FAC0	345,000.00	0.00	105.80	105.80			
08/15/20	08/15/20	FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	280,243.33	0.00	707.61	707.61			
08/15/20	08/15/20	COPAR 2019-1 A3 DTD 05/30/2019 2.510% 11/15/2023	14042WAC4	280,000.00	0.00	585.67	585.67			
08/15/20	08/15/20	MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	635,618.64	0.00	1,700.28	1,700.28			
08/15/20	08/15/20	US TREASURY NOTES DTD 02/15/2019 2.500% 02/15/2022	9128286C9	5,775,000.00	0.00	72,187.50	72,187.50			
08/15/20	08/15/20	TAOT 2020-C A3 DTD 07/27/2020 0.440% 10/15/2024	89237VAB5	350,000.00	0.00	77.00	77.00			
08/16/20	08/16/20	GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	360,154.38	0.00	906.39	906.39			



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For the Month Ending **August 31, 2020**

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Transaction Type	Trade	Settle	Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L Cost	Realized G/L Amort Cost	Sale Method
INTEREST											
	08/16/20	08/16/20	GMCAR 2019-1 A3 DTD 01/16/2019 2.970% 11/16/2023	36256XAD4	530,484.24	0.00	1,312.95	1,312.95			
	08/18/20	08/18/20	HAROT 2019-1 A3 DTD 02/27/2019 2.830% 03/20/2023	43814WAC9	150,000.00	0.00	353.75	353.75			
	08/18/20	08/18/20	HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	112,243.39	0.00	281.54	281.54			
	08/20/20	08/20/20	VWALT 2019-A A3 DTD 10/04/2019 1.990% 11/21/2022	92867XAD8	255,000.00	0.00	422.88	422.88			
	08/20/20	08/20/20	VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	694,269.35	0.00	1,880.31	1,880.31			
	08/20/20	08/20/20	VZOT 2020-A A1A DTD 01/29/2020 1.850% 07/22/2024	92348TAA2	250,000.00	0.00	385.42	385.42			
	08/20/20	08/20/20	VZOT 2019-C A1A DTD 10/08/2019 1.940% 04/22/2024	92348AAA3	650,000.00	0.00	1,050.83	1,050.83			
	08/20/20	08/20/20	GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	128,498.20	0.00	340.52	340.52			
	08/20/20	08/20/20	BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	149,055.14	0.00	404.93	404.93			
	08/23/20	08/23/20	BANK OF NY MELLON CORP CORP NOTES DTD 08/23/2019 1.950% 08/23/2022	06406RAK3	520,000.00	0.00	5,070.00	5,070.00			
	08/25/20	08/25/20	BMWOT 2020-A A3 DTD 07/15/2020 0.480% 10/25/2024	09661RAD3	230,000.00	0.00	122.67	122.67			
	08/25/20	08/25/20	TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 05/26/2020 1.350% 08/25/2023	89236THA6	325,000.00	0.00	1,084.69	1,084.69			
	08/26/20	08/26/20	NORDEA BANK ABP NEW YORK CERT DEPOS DTD 08/29/2019 1.850% 08/26/2022	65558TLL7	1,025,000.00	0.00	9,586.60	9,586.60			
	08/26/20	08/26/20	SKANDINAV ENSKILDA BANK LT CD DTD 09/03/2019 1.860% 08/26/2022	83050PDR7	1,025,000.00	0.00	9,638.42	9,638.42			
	08/31/20	08/31/20	US TREASURY NOTES DTD 08/31/2017 1.625% 08/31/2022	9128282S8	3,475,000.00	0.00	28,234.38	28,234.38			
Transaction Type Sub-Total					33,885,384.08	0.00	206,052.09	206,052.09			



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For the Month Ending **August 31, 2020**

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Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale Method
Trade	Settle							Cost	Amort Cost	
PAYDOWNS										
08/01/20	08/25/20	FHMS KJ27 A1 DTD 11/01/2019 2.092% 07/01/2024	3137FQ3V3	5,403.81	5,403.81	0.00	5,403.81	0.13	0.00	
08/01/20	08/25/20	FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGO4	553.69	553.69	0.00	553.69	(3.45)	0.00	
08/01/20	08/25/20	FNA 2013-M7 A2 DTD 05/01/2013 2.280% 12/01/2022	3136AEGO4	696.22	696.22	0.00	696.22	(9.12)	0.00	
08/01/20	08/25/20	FNA 2018-M5 A2 DTD 04/01/2018 3.560% 09/01/2021	3136B1XP4	42,492.36	42,492.36	0.00	42,492.36	(845.22)	0.00	
08/01/20	08/25/20	FHMS KP05 A DTD 12/01/2018 3.203% 07/01/2023	3137FKK39	410.56	410.56	0.00	410.56	0.00	0.00	
08/15/20	08/15/20	CARMAX AUTO OWNER TRUST DTD 07/25/2018 3.130% 06/15/2023	14313FAD1	27,560.47	27,560.47	0.00	27,560.47	3.76	0.00	
08/15/20	08/15/20	MBALT 2018-B A3 DTD 11/20/2018 3.210% 09/15/2021	58769LAC6	108,532.46	108,532.46	0.00	108,532.46	2.43	0.00	
08/15/20	08/15/20	FORDL 2018-B A3 DTD 09/21/2018 3.190% 12/15/2021	34531LAD2	70,858.93	70,858.93	0.00	70,858.93	5.99	0.00	
08/15/20	08/15/20	FORDO 2018-A A3 DTD 05/22/2018 3.030% 11/15/2022	34528FAD0	26,078.93	26,078.93	0.00	26,078.93	4.22	0.00	
08/15/20	08/15/20	NISSAN AUTO LEASE TRUST DTD 10/24/2018 3.250% 09/15/2021	65478BAD3	53,103.79	53,103.79	0.00	53,103.79	4.64	0.00	
08/15/20	08/15/20	MBART 2018-1 A3 DTD 07/25/2018 3.030% 01/15/2023	58772RAD6	40,139.63	40,139.63	0.00	40,139.63	1.54	0.00	
08/15/20	08/15/20	JDOT 2018-A A3 DTD 02/28/2018 2.660% 04/15/2022	47788CAC6	13,354.78	13,354.78	0.00	13,354.78	0.96	0.00	
08/16/20	08/16/20	GMCAR 2019-1 A3 DTD 01/16/2019 2.970% 11/16/2023	36256XAD4	31,129.52	31,129.52	0.00	31,129.52	3.45	0.00	
08/16/20	08/16/20	GMCAR 2018-3 A3 DTD 07/18/2018 3.020% 05/16/2023	36255JAD6	24,091.84	24,091.84	0.00	24,091.84	5.62	0.00	
08/18/20	08/18/20	HAROT 2018-2 A3 DTD 05/30/2018 3.010% 05/18/2022	43814UAG4	11,413.03	11,413.03	0.00	11,413.03	0.25	0.00	
08/20/20	08/20/20	VALET 2018-2 A3 DTD 11/21/2018 3.250% 04/20/2023	92869BAD4	46,986.75	46,986.75	0.00	46,986.75	1.97	0.00	
08/20/20	08/20/20	BMWLT 2018-1 A3 DTD 10/17/2018 3.260% 07/20/2021	05586CAC8	27,259.62	27,259.62	0.00	27,259.62	3.79	0.00	



Managed Account Security Transactions & Interest

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Transaction Type		Security Description	CUSIP	Par	Principal Proceeds	Accrued Interest	Total	Realized G/L	Realized G/L	Sale Method
Trade	Settle							Cost	Amort Cost	
PAYDOWNS										
08/20/20	08/20/20	GMALT 2018-3 A3 DTD 09/26/2018 3.180% 06/20/2021	36256GAD1	46,919.77	46,919.77	0.00	46,919.77	3.71	0.00	
Transaction Type Sub-Total				576,986.16	576,986.16	0.00	576,986.16	(815.33)	0.00	
SELL										
07/29/20	08/05/20	UNITED STATES TREASURY NOTES DTD 10/15/2018 2.875% 10/15/2021	9128285F3	200,000.00	206,531.25	1,759.56	208,290.81	5,960.94	6,291.70	FIFO
07/31/20	08/05/20	AMERICAN HONDA FINANCE DTD 02/15/2018 2.650% 02/12/2021	02665WCD1	200,000.00	202,378.00	2,546.94	204,924.94	2,658.00	2,426.93	FIFO
08/05/20	08/07/20	TAOT 2018-B A3 DTD 05/16/2018 2.960% 09/15/2022	89238TAD5	639,961.64	649,211.09	1,157.62	650,368.71	9,258.98	9,254.08	FIFO
08/05/20	08/12/20	CHARLES SCHWAB CORP NOTES DTD 05/22/2018 3.250% 05/21/2021	808513AW5	465,000.00	474,579.00	3,400.31	477,979.31	9,592.95	9,582.59	FIFO
08/05/20	08/12/20	UNITED STATES TREASURY NOTES DTD 10/15/2018 2.875% 10/15/2021	9128285F3	100,000.00	103,257.81	934.77	104,192.58	2,972.65	3,139.95	FIFO
08/06/20	08/07/20	UNITED STATES TREASURY NOTES DTD 10/15/2018 2.875% 10/15/2021	9128285F3	150,000.00	154,910.16	1,343.24	156,253.40	4,482.42	4,731.32	FIFO
08/17/20	08/19/20	MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	500,000.00	507,345.00	4,097.22	511,442.22	15,745.00	9,117.61	FIFO
08/20/20	08/21/20	3M COMPANY DTD 09/14/2018 3.000% 09/14/2021	88579YBA8	240,000.00	246,417.60	3,140.00	249,557.60	6,909.60	6,592.22	FIFO
08/20/20	08/21/20	CA ST TXBL GO BONDS DTD 04/25/2018 2.800% 04/01/2021	13063DGA0	1,135,000.00	1,152,728.70	12,358.89	1,165,087.59	17,683.30	17,719.26	FIFO
08/20/20	08/21/20	UNITED STATES TREASURY NOTES DTD 10/15/2018 2.875% 10/15/2021	9128285F3	350,000.00	361,033.20	3,519.13	364,552.33	10,035.15	10,629.36	FIFO
Transaction Type Sub-Total				3,979,961.64	4,058,391.81	34,257.68	4,092,649.49	85,298.99	79,485.02	
Managed Account Sub-Total					7,513.84	240,309.77	247,823.61	84,483.66	79,485.02	
Total Security Transactions					\$7,513.84	\$240,309.77	\$247,823.61	\$84,483.66	\$79,485.02	